

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL
HEATH
(Charity Registration No. 1156637)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

**Clemence Hoar Cummings
CHARTERED ACCOUNTANTS**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL

HEATH

(Charity Registration No. 1156637)

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

The church of St Mark Marks Gate situated in Marks Gate Belben Court, 165 Rose Lane Romford RM6 5NR. We are part of the Diocese of Chelmsford within the Church of England. The Parochial Church Council (PCC) is a Registered Charity.

Charity Number:	11566637
Principal Office:	St Mark's Church Centre Belben Court, 165 Rose Lane Marks Gate Romford Essex RM6 5NR
Independent Examiner:	Clemence Hoar Cummings Riverside House 1-5 Como Street Romford RM7 7DN
Bankers	The Co-Operative Bank plc PO Box 250 Skelmersdale Lancashire WN8 6WT

PCC members who have served from 1st January 2020 until the date of this report was approved are:

Incumbent:	Rev'd. Alexandra Guest (Chair of PCC from September 2020)
Elected Members	Robert Mukwaya (Church Warden) Barry Donoghue (Resigned October 2020) William Hughes (Church Warden and Vice Chair from October 2020) Irene Mukwaya (PCC Secretary and Deanery Synod representative) Diana Nzitu (Deanery Synod Representative) Ada Iwobi (Treasurer) Paul Davy Arnold Dixon (until October 2020) Joan Baumgart (October 2020) Maryjo Chibuzor Joshua Bukenya (Resigned October 2020) Enock Mukwaya (from October 2020) Miss Paula Ewhe (Safeguarding Representative)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by the Parochial Church Council Powers Measure (1956) as amended and by church representation rules.

The method of appointment of PCC members is set out in Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The potential candidates are voted in at the annual Parochial Church meeting. The Church warden is voted in at the annual vestry meeting.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2020

OBJECTIVES AND ACTIVITIES

St Marks Parochial Church Council (PCC) has the responsibility of working together with the incumbent, the Reverend Timothy Brampton, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical responsibilities. The PCC is also specifically responsible for the running and management of the Church Community Centre complex of St Mark, Marks Gate and property pertaining to it.

St Marks is committed to enabling as many people as possible to worship in our church and to become part of our parish community. When planning our activities we are mindful of the Commission's guidance on public benefit and advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the parish community through:

- Worship praise & prayer; learning about the gospels and developing people's knowledge and trust in our Lord Jesus.
- Providing pastoral care for people living in the parish focusing on their needs Missionary and outreach work for our young generation as well as supporting monthly outside agencies and charities enabling us to take the 'church' out into the wider community

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and have reviewed the charity's activities to ensure that they provide benefit to the public. In shaping our objectives for the year and planning our activities, the trustees always ensured that the programmes we undertake are in line with our main objectives.

ACHIEVEMENTS, PERFORMANCE AND BACKGROUND INFORMATION

Electoral Roll

After compilation of the new Electoral Roll which was 'closed off' on 19 JULY 2021 in preparation of the 2021 Annual Parochial Church Meeting, This year we have removed 12 people who have moved home including 1 who our Lord has called. new members to our roll. We have removed 12 people who have moved home including 1 who our Lord has called. The figures stood at: Total: 70, of which 45 are residents and 25 are non-resident

Review of church council and church meeting business during the year.

The PCC has met four times. We have discussed the finances of the church, potential ongoing restructuring projects, new patterns of worship and hall hiring in light of the pandemic.

The PCC had a joint meeting, with the PCC of the Ascension Collier Row, and the Archdeacon of Barking, the Ven. Chris Burke who discussed with us the plans for the Diocese's Red-Amber-Green strategy for the deployment of mission and ministry. The Ascension and St Mark's together are recognized as a "green post". This means that they are identified as parishes with sustainability if we work together in areas of mission, finance and ministry. There are key areas that we must work towards including outreach to new members of the community, schools work, and occasional offices.

The Fabric Report

St Mark's church has had problems with the repairs, servicing and maintenance to the building. Maintenance and repair Including servicing is supposed to be carried out by the council, but now we do struggle to report repairs and on so many instances, we have called LBBB repairs team but they have not promptly responded.

We had a leakage in the church during the Christmas holidays, which hasn't been fully rectified and recently we had leakages in the pre-school building which are still being dealt with.

The conference room upstairs is in the process of being turned into a residential flat, we are in the process of obtaining planning permission from the council before work commences.

Our regular pattern of service with parish Eucharist on Sundays was affected by the Covid-19 pandemic and hence our services were conducted online and also streamed live on Facebook until we reopened our church in April.

Our services normally begin at 11am and we usually have additional services during Lent, Easter, Advent and Christmas and also when necessary advertised.

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ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2020

Deanery Synod Report

We had a report regarding the Epping hub, and the Barking and Dagenham Learning Hub. The deanery is planning to put more emphasis on practical rather than theological courses, with a possibility of Youth Work training, Evangelism training and more.

MMU discussion took place and we are all aware of the financial position of the Diocese. The Area Dean explained that there are certain advantages to smaller MMUs and that the issue of finance dealings can be divisive. We were reminded that every church should be in MMU by June 2021.

This year we had a report on Diocesan Synod where most discussion revolved around the RAG. (Red, Amber, and Green) ratings and how many clergy posts would have to be eliminated.

The Area Dean confirmed that, after much debate, voting had been in favour of continuing this process. For the Barking and Dagenham deanery this will have less impact than on other deaneries.

The Area Dean pointed out that the difficult financial situation that the Church of England is facing had arisen because many churches across the country had not paid their parish share. However, despite being the poorest London Borough, the Barking and Dagenham deanery are the second highest percentage payers of parish share. Given the difficulties arising from the pandemic and ensuing lockdown, this may be difficult for the deanery to maintain.

Safeguarding:

We have had no safeguarding issues reported.

The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance

The Parish Safeguarding Officer oversees matters of safeguarding and will complete the required training, report back to the PCC

With the help of the incumbent and PCC we will work together over the next year to ensure we have up to date policies in regards to children's work, risk assessments and safer recruitment policies. This is particularly necessary with the development of ministry on Zoom and other social media platforms.

Priest In Charge's Report:

Hybrid Church - During the pandemic and lockdowns we were able to engage with the congregation and others at St Mark's via Zoom and Facebook Live.

Christmas - Over Christmas we ran a successful virtual advent calendar with participants from across both congregations. We had a virtual Christingle event and Nativity services with many new families joining in.

Clothes swap - We initiated a community clothes swap with overwhelming interaction from the local community. With the easing of lockdowns it would be good to consider how we use our space to continue and shape this outreach.

Food Bank - We occasionally distribute food packages across Marks Gate. However, funding and resources are available to invest in something more permanent, but would need the oversight and aid of more volunteers.

Occasional Offices - We have had 1 funeral and 1 baptism.

Youth Ministry - We have a joint Youth Group currently running on Zoom.

Patterns of Worship - We have moved to a pattern of worship where Sunday school runs fortnightly instead of weekly. Every fifth Sunday of the month we will be joining to worship with the Ascension.

As a Church, we serve the community in which we are based. Our facilities provide this, but we should seek a more direct Gospel witness at its heart.

We should be able to build our spirituality and the ministries we offer to the Church at a local level. We currently have a Bible Study once a week, we will be introducing a SHAPE course and encourage each of us to step up, step forward, and reach out with the gifts that have been given to us by God.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2020

Café and Kitchen: St Mark's Community Cafe continued was closed at the start of the pandemic and is still closed.

Financial review

Due to the pandemic, this year we have had no funds coming in from hiring out the centre premises. We had to put our staff team on the furlough scheme. We also applied to the London Borough of Barking and Dagenham for a business closure and restrictions grant, which has enabled us to continue meeting our core costs. More still needs to be done to be able to afford the running of the centre as the lockdown restrictions are lifted and more residents come to use our facilities. St Marks has continued to see an increase in people asking for help with financial issues, housing, special needs activities. The PCC is exploring ways to continue to be a bridge for community engagement and tackling isolation.

The Church Warden has duly prepared the Terrier for St. Mark's ready to be presented to the Area Dean for inspection. First aid training and health and safety checks plus PAT testing for our equipment have been carried out.

The church has made a surplus during the year of £9,467 primarily due to the fact that we received emergency grant funding from London Borough of Barking and Dagenham as a result of the COVID pandemic and in addition with the lockdown our paid staff were put on furlough for just under 6 months which meant that their costs were supported. In 2019 we made a deficit of £34,525. The Statement of Financial Activities is set out on page 6.

Reserves Policy

We try to maintain a minimum balance on unrestricted funds which equate to 6 months' unrestricted payments to ensure all standing orders and direct debit payments are covered.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE PCC

The Members of the PCC are responsible for the preparation of a Statement of Financial Activities and Balance Sheet for each financial year, which comply with Section 130 of the Charities Act 2011 following the guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the Statement of Financial Activities and Balance Sheet we are required to:

- Select suitable Accounting Policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departure disclosed and explained in the accounts.

Our responsibilities as members of the PCC include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. We are also responsible for safeguarding the Church's Assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees Report was approved by the board of Trustees on 26 July 2021

Chair: Revd Alexandra Guest



Church Wardens: Robert Mukwaya

William Hughes

St Mark's Church Centre
Belben Court, 165 Rose Lane
Marks Gate
Romford
Essex
RM6 5NR

INDEPENDENT EXAMINERS' REPORTTHE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

This report on the Accounts of the PCC for the year ended 31 December 2020, which are set out on pages 6 to 12 inclusive, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

Respective responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 2006 and Section 144(2) of the Charities Act 2011 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of the Church Accounting Regulations 2006 and the Charities (Accounts and Reports) Regulations 2008.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 145(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the Accounts with those records. It also includes considering any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act: and
- to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

DM Belbin BSc FCA DChA
Independent Examiner
Clemence Hoar Cummings
Chartered Accountants

26 July 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL**HEATH****(Charity Registration No. 1156637)****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31ST DECEMBER 2020**

		31.12.20			31.12.19
		General	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	2(a)	16,095	136,232	152,327	14,450
Government Grants	2(a)	9,901		9,901	-
Charitable Activities	2(b)	26,720	-	26,720	41,553
Church Hall Hire	2(c)	23,216	-	23,216	17,034
Investments	2(d)	-	-	-	-
TOTAL INCOMING RESOURCES		75,932	136,232	212,164	73,037
EXPENDITURE ON:					
Church activities	3(a)	55,678	134,250	189,928	80,383
Cost of activities for generating funds	3(b)	12,769	-	12,769	27,179
TOTAL RESOURCES EXPENDED		68,447	134,250	202,697	107,562
NET SURPLUS/(DEFICIT) FOR THE YEAR		7,485	1,982	9,467	(34,525)
NET TRANSFERS FROM/TO RESTRICTED FUNDS		7,368	(7,368)	-	-
NET MOVEMENT IN FUNDS		14,853	(5,386)	9,467	(34,525)
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2020		1,510,074 £	8,810 £	1,518,884 £	1,553,409
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2020		£ 1,524,927	£ 3,424	£ 1,528,351	£ 1,518,884

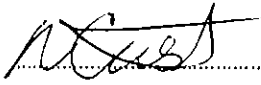
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL

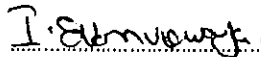
HEATH


(Charity Registration No. 1156637)BALANCE SHEETAS AT 31ST DECEMBER 2019

	Note	<u>31.12.20</u>		<u>31.12.19</u>	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		1,490,613		1,493,076
CURRENT ASSETS					
Debtors	6		5,255		4,774
Cash at bank and in hand			<u>33,843</u>		<u>22,394</u>
			39,098		27,168
LIABILITIES:					
Creditors - amounts falling due within one year	7		<u>1,360</u>		<u>1,360</u>
NET CURRENT ASSETS			37,738		25,808
NET ASSETS			£ <u><u>1,528,351</u></u>		£ <u><u>1,518,884</u></u>
FUNDS					
General	8		1,524,927		1,510,074
Restricted	8		3,424		8,810
			£ <u><u>1,528,351</u></u>		£ <u><u>1,518,884</u></u>

Approved by the Parochial Church Council on 26 July 2021

 Church Officer (Priest in Charge)

 Church Officer

 Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historic cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP FRS 102) and the Charities Act 2011.

In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 the restatement of comparative items was required. There were no changes to the accounting policies of the charity as a result of the adoption of FRS 102.

b) Funds

Restricted funds represent donations or fundraising income invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Where funds received have been restricted for the purchase of fixed assets, the value of the specific object is transferred at the purchase date from the restricted fund to the general fund in the Statement of Financial Activities.

General Funds represent funds of the church council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated by the Church Council for a particular purpose are also unrestricted.

c) Income Resources

All income and endowments are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections and planned giving receivable under covenant are recognised when received on behalf of the Church Council.
- Tax refunds are recognised when the incoming resource to which they relate is received.
- Funds raised by fete, garden party and similar events are accounted for gross.
- Grants and legacies to the Church Council are accounted for as soon as the Church Council is notified of its legal entitlement and the amount due.
- Rental income from the letting of church premises is recognised when the rental is due.
- Trading income is recognised when the goods have been sold.
- Interest and dividends is recognised when received.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of running fundraising events.
- Church activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

e) Fixed assets

The church's Leasehold property is stated at its cost amount. No depreciation is charged on the asset as the current market value is considered in excess of the book value shown.

Depreciation is charged on Church Equipment so as to write the cost off over 4 years.

f) Investments

Investments whether by way of loan or transferable security are valued at market value.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,
CHADWELL HEATH
(Charity Registration No. 1156637)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

2. INCOME AND ENDOWMENTS		31.12.20			31.12.19
		General Funds £	Restricted Funds £	Total Funds £	Total Funds £
a) Donations and Legacies					
Planned Giving:					
Planned Giving		2,442	-	2,442	4,120
Tax refund		2,941	-	2,941	1,468
Collections (Cash offering)		539	-	539	1,925
Donations, appeals, etc.		173	-	173	1,209
Legacies		-		-	-
JRS Grant from Government		9,901		9,901	-
Other Grants		10,000	1,982	11,982	5,728
Green Pastures	Note 8.	-	134,250	134,250	-
		<u>25,996</u>	<u>136,232</u>	<u>162,228</u>	<u>14,450</u>
b) Charitable Activities					
Rents received		19,450	-	19,450	19,889
Breakfast Club Income		3,714	-	3,714	7,407
Café Sales		3,556	-	3,556	12,000
Other fundraising activities		-	-	-	2,257
		<u>26,720</u>	<u>-</u>	<u>26,720</u>	<u>41,553</u>
c) Income from church activities					
Church hall hire		23,216	-	23,216	17,034
		<u>23,216</u>	<u>-</u>	<u>23,216</u>	<u>17,034</u>
d) Income from investments					
Dividends and interest		-	-	-	-
TOTAL INCOMING RESOURCES		<u>75,932</u>	<u>136,232</u>	<u>212,164</u>	<u>73,037</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE,
CHADWELL HEATH
(Charity Registration No. 1156637)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

3. EXPENDITURE ON:	31.12.20			31.12.19
	General Funds £	Restricted Funds £	Total Funds £	Total Funds £
a) Church activities				
Donations	-	-	-	1,800
Ministry: Diocesan Family purse	14,785	-	14,785	18,801
Staff Costs	20,634	-	20,634	26,025
Church running and maintenance	9,633	-	9,633	17,324
Curate/Priest in charge Expenses	763	-	763	1,459
Dragons Den Grant Expenditure	-	-	-	6,607
Examination fees	1,380	-	1,380	1,390
Payment of Rentention Monies re Green Pastures	-	134,250	134,250	-
Depreciation expense	8,483	-	8,483	6,977
	<u>55,678</u>	<u>134,250</u>	<u>189,928</u>	<u>80,383</u>
b) Raising funds				
Breakfast Club Costs	7,950	-	7,950	6,748
Café Costs	4,414	-	4,414	20,061
Flat 106 Costs	405	-	405	370
Other fundraising activities	-	-	-	-
	<u>12,769</u>	<u>-</u>	<u>12,769</u>	<u>27,179</u>
TOTAL RESOURCES EXPENDED	<u>68,447</u>	<u>134,250</u>	<u>202,697</u>	<u>107,562</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.20</u>			<u>31.12.19</u>
	General Funds £	Restricted Funds £	Total Funds £	Total Funds £
4. STAFF COSTS				
Wages and Salaries	<u>28,584</u>	<u>-</u>	<u>28,584</u>	<u>40,821</u>
The average number of employees during the year was 5.				
5. FIXED ASSETS				
Tangible		Leasehold Property £	Church Equipment £	Total £
Cost				
As at 1st January 2020		1,486,097	34,887	1,520,984
Additions		<u>-</u>	<u>6,020</u>	<u>6,020</u>
As at 31st December 2020		1,486,097	40,907	1,527,004
Depreciation				
As at 1st January 2020		-	27,908	27,908
Charge for the year		<u>-</u>	<u>8,483</u>	<u>8,483</u>
As at 31st December 2020		-	36,391	36,391
Net Book Value as at 31st December 2020		<u>1,486,097</u>	<u>4,516</u>	<u>1,490,613</u>
Net Book Value as at 31st December 2019		<u>1,486,097</u>	<u>6,979</u>	<u>1,493,076</u>
6. DEBTORS		<u>31.12.20</u>	<u>31.12.19</u>	
		£	£	
Property related Debtors		600	-	
HMRC Gift Aid Claims		2,940	4,774	
Other debtors		<u>1,715</u>	<u>-</u>	
		<u>£ 5,255</u>	<u>£ 4,774</u>	
7. LIABILITIES				
Amounts falling due within one year				
Tax and Social Social security		-	-	
Accruals		<u>1,360</u>	<u>1,360</u>	
		<u>£ 1,360</u>	<u>£ 1,360</u>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS, MARKS GATE, CHADWELL HEATH
(Charity Registration No. 1156637)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

8. FUNDS

	Balance at 1.1.20 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31.12.20 £
General Funds					
General Fund	1,510,074	75,932	(68,447)	7,368	1,524,927
Restricted Funds					
The Drama Grant	1,100				1,100
London Over the Border	5,728			(5,728)	-
Green Pastures Retention Monies	-	134,250	(134,250)		-
Dragons Den	1,982	1,982	-	(1,640)	2,324
Mission Opportunity Fund	-	-	-	-	-
	<u>8,810</u>	<u>136,232</u>	<u>(134,250)</u>	<u>(7,368)</u>	<u>3,424</u>
	<u>£ 1,518,884</u>	<u>£ 212,164</u>	<u>£ (202,697)</u>	<u>£ -</u>	<u>£ 1,528,351</u>

The Drama Grant was money received from drama groups for the purpose of development of the new build staging. The total funds incoming in the year was £Nil. (2019- £Nil). It is planned to spend the balance in the coming year.

The London Over the Border Fund fund bought forward was for the purpose of improving the Front of House at The Hub @ St Marks by increasing customer interaction and community relations. This fund supported our labour costs in the year. The 2019 Grant funding was to provide funds for the purchase of chairs which were purchased in March 2020 and capitalised as set out in note 5. above

The Green Pastures retention monies were released by The London Borough of Barking and Dagenham as the building work is now complete and were paid to the buider.

Dragon's Den funding has helped support a number of programs and others are now being run through the Chadwell Heath Community Association. During the year £1,640 of the money bought forward in relation to the debt management program was, with the permission of Dragon's Den, utilised to support the Breakfast Club in 2020. The remaining £342 from Twist Kids and Homework club will be utilised in 2021 by North Meets South. In 2020 The Dragon's Den also provided a further £1,982 for the stay and play initiative.

9. ANALYSIS OF NET ASSETS BY FUND

	General Funds £	Restricted Funds £	Total Funds £
Fixed assets	1,490,613	-	1,490,613
Current assets	28,306	10,792	39,098
Current liabilities	(1,360)	-	(1,360)
	<u>£ 1,517,559</u>	<u>£ 3,424</u>	<u>£ 1,520,983</u>

10 TRUSTEES

In addition to the incumbent's travel expenses of £763 (2019 part year £1,459), one of the Trustees, Mrs I E Mukwaya receives a salary for her work but not for PCC duties. Approval for payment to this trustee in her role of administrator has been obtained by the charity.

There were no other disclosable related party transactions during the year (2019 - none)