

Charity registration number 1156636 (England and Wales)

Company registration number 08948230

WARDENS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

WARDENS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A E S Gimson Mrs W Orme Mrs Caroline Dent Mrs Liz Jackman-Graham Colonel Giles Stibbe
Secretary	Mrs W Orme
Charity number (England and Wales)	1156636
Company number	08948230
Principal address	The Beeches Littlethorpe Ripon HG4 3LW
Registered office	The Beeches Littlethorpe Ripon HG4 3LW
Independent examiner	Carl Page FCCA Ensors Accountants LLP Blyth House Rendham Road Saxmundham IP17 1WA

WARDENS TRUST

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 18

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) ***FOR THE YEAR ENDED 30 APRIL 2024***

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The Trust has operated with the objectives of the Trust Deed, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

Strategies for achieving aims and objectives

Strategy

Our short term strategy was reviewed during 2020/21, particularly in the light of the March 2020 Coronavirus restrictions;

- Improve facilities within the whole Wardens Trust estate, Avocet flat, main Hall and camping in order to increase footfall from our target population.
- Continue to offer services and facilities both within our Hall and within the community for lonely and socially isolated individuals.
- To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.
- To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of the Coronavirus pandemic and compliance with government restrictions was adhered to at all times.

Evidence of need

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main Hall and kitchen, 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website www.wardenstrust.org

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Visitor numbers in 2023-24 continue to increase after the pandemic. Bath Day and Lunch Clubs restarted in 2023-24 and their activities continue to increase. The Charity's other activities including a future dog show and Ness Fest are scheduled for mid-2024.

The Trust's infrastructure funding objective in 2023-24 was the provision of an outside toilet block with disabled access. This will be built and commissioned in 2024-25.

Donations and grants received during the year continue to be a crucial source of income.

Investment performance

Investment income is derived from a portfolio managed by Brewin Dolphin on behalf of Wardens Trust.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

Financial review

The accounts show a net deficit for the year of £(7,278) (2023: a surplus of £34,398). The closing fund balances total £104,583 as at 30 April 2024.

Reserves policy

The Trust's Reserves Policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the Hall not covered by our Buildings Insurance Policy. The Reserves Policy considers the major risks, financial and reputational to the Trust and considers mitigations for those. The Trustees assessed the major risks during 2022/23 and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

Factors likely to affect future financial performance

Throughout the Coronavirus pandemic and since restrictions have lifted, the Trustees have produced a revised budget which has been regularly reviewed and this has continued to date. The Trust obtained grants in 2022/23 to deliver services in the community and to fund core costs. The trustees are confident that the Trust remains financially viable with its plans for the future and the stability provided by its reserves in hand.

Plans for future periods

The Trust's major funding objective previously planned for 2023/24 was the provision of an outside toilet block with disabled access. Building work on this planned project has been delayed and is now planned to commence in 2024-25.

The next funding objectives are:-

- a) to improve the UK Power Networks electricity supply of the hall; and
- b) to develop a plan for long term sustainability of the roof of the hall.

Structure, governance and management

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales. The maximum liability of each member is limited to £1.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson
Mrs W Orme
Mrs Caroline Dent
Mrs Liz Jackman-Graham
Colonel Giles Stibbe

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

The trustees report was approved by the Board of Trustees.

WENDY ORME
WENDY ORME (Jan 30, 2025 16:55 GMT)
Mrs W Orme

alexander gimson
alexander gimson (Jan 30, 2025 16:53 GMT)
Dr A E S Gimson

Date: 30/01/2025

WARDENS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carl Page (Jan 30, 2025 17:00 GMT)

Carl Page FCCA

Ensors Accountants LLP

Blyth House

Rendham Road

Saxmundham

IP17 1WA

Date: 30/01/2025

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	33,309	-	6,375	39,684	83,065
Charitable activities	4	42,637	-	-	42,637	59,094
Investments	5	872	1,258	-	2,130	1,709
Total income		<u>76,818</u>	<u>1,258</u>	<u>6,375</u>	<u>84,451</u>	<u>143,868</u>
Expenditure on:						
<u>Raising funds</u>						
Fundraising and publicity	6	-	-	-	-	7,831
Charitable activities	7	88,731	-	6,375	95,106	97,733
Total expenditure		<u>88,731</u>	<u>-</u>	<u>6,375</u>	<u>95,106</u>	<u>105,564</u>
Net gains/(losses) on investments	11	3,378	-	-	3,378	(3,906)
Net income/(expenditure)		<u>(8,535)</u>	<u>1,258</u>	<u>-</u>	<u>(7,277)</u>	<u>34,398</u>
Net movement in funds	8	<u>(8,535)</u>	<u>1,258</u>	<u>-</u>	<u>(7,277)</u>	<u>34,398</u>
Reconciliation of funds:						
Fund balances at 1 May 2023		51,041	57,730	3,089	111,860	77,462
Fund balances at 30 April 2024		<u>42,506</u>	<u>58,988</u>	<u>3,089</u>	<u>104,583</u>	<u>111,860</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	72,315	-	10,750	83,065
Charitable activities	4	59,094	-	-	59,094
Investments	5	679	1,030	-	1,709
Total income		132,088	1,030	10,750	143,868
Expenditure on:					
<u>Raising funds</u>					
Fundraising and publicity	6	7,831	-	-	7,831
Charitable activities	7	82,733	-	15,000	97,733
Total expenditure		90,564	-	15,000	105,564
Net losses on investments	11	(3,906)	-	-	(3,906)
Net income/(expenditure)		37,618	1,030	(4,250)	34,398
Transfers between funds		542	-	(542)	-
Net movement in funds	8	38,160	1,030	(4,792)	34,398
Reconciliation of funds:					
Fund balances at 1 May 2022		12,881	56,700	7,881	77,462
Fund balances at 30 April 2023		51,041	57,730	3,089	111,860

WARDENS TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		39,841		44,482
Investments	14		63,958		60,580
			<u>103,799</u>		<u>105,062</u>
Current assets					
Debtors	16	8,724		14,430	
Cash at bank and in hand		20,656		12,285	
		<u>29,380</u>		<u>26,715</u>	
Creditors: amounts falling due within one year	17	(28,596)		(19,917)	
Net current assets			<u>784</u>		<u>6,798</u>
Total assets less current liabilities			<u>104,583</u>		<u>111,860</u>
The funds of the charity					
Restricted income funds	18		3,089		3,089
Unrestricted funds - general	20		42,506		51,041
Unrestricted funds - designated	19		58,988		57,730
			<u>104,583</u>		<u>111,860</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/01/2025

alexander gimsons
alexander gimsons (Jan 30, 2025 16:53 GMT)

Dr A E S Gimson

WENDY ORME
WENDY ORME (Jan 30, 2025 16:55 GMT)

Mrs W Orme

Company registration number 08948230 (England and Wales)

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, HG4 3LW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities received represents amounts received for services provided.

1.5 Expenditure

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	10 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	33,309	-	33,309	55,578	-	55,578
Grants	-	6,375	6,375	16,737	10,750	27,487
	<u>33,309</u>	<u>6,375</u>	<u>39,684</u>	<u>72,315</u>	<u>10,750</u>	<u>83,065</u>
Donations and gifts						
Sundry donations	-	-	-	55,578	-	55,578
Other	<u>33,309</u>	<u>-</u>	<u>33,309</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>33,309</u>	<u>-</u>	<u>33,309</u>	<u>55,578</u>	<u>-</u>	<u>55,578</u>
Grants						
Grants received	-	-	-	16,737	-	16,737
Other	<u>-</u>	<u>6,375</u>	<u>6,375</u>	<u>-</u>	<u>10,750</u>	<u>10,750</u>
	<u>-</u>	<u>6,375</u>	<u>6,375</u>	<u>16,737</u>	<u>10,750</u>	<u>27,487</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

4 Income from charitable activities

	Heading #ac989 2024 £	Heading #ac989 2023 £
Fundraising activities	540	3,244
Fees	27,499	42,671
Bathing fees	6,019	2,814
Other income	8,579	10,365
	<u>42,637</u>	<u>59,094</u>
Analysis by fund		
Unrestricted funds - general	<u>42,637</u>	<u>59,094</u>

5 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Income from listed investments	647	1,258	1,905	561	1,030	1,591
Interest receivable	225	-	225	118	-	118
	<u>872</u>	<u>1,258</u>	<u>2,130</u>	<u>679</u>	<u>1,030</u>	<u>1,709</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	<u>-</u>	<u>7,831</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

7 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac983 2024 £	Total 2024 £	Heading #ac982 2023 £	Heading #ac983 2023 £	Total 2023 £
Direct costs						
Depreciation and impairment	4,641	-	4,641	4,688	-	4,688
Rent and rates	63	-	63	763	-	763
Electricity and logs	14,024	-	14,024	10,271	-	10,271
Cleaning	5,978	-	5,978	6,355	-	6,355
Ground maint, repairs and renewals	8,581	1,375	9,956	13,808	-	13,808
Vehicle expenses	4,767	-	4,767	1,995	-	1,995
Insurance	2,881	-	2,881	2,724	-	2,724
Housekeeper	14,189	-	14,189	15,049	-	15,049
Bathing	10,646	5,000	15,646	9,671	15,000	24,671
Website costs	740	-	740	1,286	-	1,286
Administration and commission	5,089	-	5,089	4,897	-	4,897
Telephone, postage and stationery	1,005	-	1,005	1,050	-	1,050
Fundraising and publicity	1,588	-	1,588	1,073	-	1,073
Accountancy and bookkeeping	5,900	-	5,900	6,267	-	6,267
Bank charges, software, Lunch Club activities	8,639	-	8,639	2,836	-	2,836
	<u>88,731</u>	<u>6,375</u>	<u>95,106</u>	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>
Analysis by fund						
Unrestricted funds - general	88,731	-	88,731	82,733	-	82,733
Restricted funds	-	6,375	6,375	-	15,000	15,000
	<u>88,731</u>	<u>6,375</u>	<u>95,106</u>	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	<u>4,641</u>	<u>4,688</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Trustees	5	5

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Sale of investments	3,378	(3,906)

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
Cost			
At 1 May 2023	43,053	8,100	51,153
At 30 April 2024	43,053	8,100	51,153
Depreciation and impairment			
At 1 May 2023	4,305	2,366	6,671
Depreciation charged in the year	4,305	336	4,641
At 30 April 2024	8,610	2,702	11,312
Carrying amount			
At 30 April 2024	34,443	5,398	39,841
At 30 April 2023	38,748	5,734	44,482

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 May 2023	60,580
Valuation movement	3,378
	<u>63,958</u>
At 30 April 2024	63,958
Carrying amount	
At 30 April 2024	63,958
	<u>60,580</u>
At 30 April 2023	<u>60,580</u>

Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £61,046 (2023 : £59,382).

15 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	63,958	60,580
	<u>63,958</u>	<u>60,580</u>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	4,350	9,762
Prepayments and accrued income	4,374	4,668
	<u>8,724</u>	<u>14,430</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	22,029	14,026
Accruals and deferred income	6,567	5,891
	<u>28,596</u>	<u>19,917</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
	3,089	6,375	(6,375)	-	3,089
	<u>3,089</u>	<u>6,375</u>	<u>(6,375)</u>	<u>-</u>	<u>3,089</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
	5,641	10,750	(15,000)	(542)	849
Dementia Music Days	570	-	-	-	570
Fonnereau Rd Foundation - bathday fund	1,670	-	-	-	1,670
	<u>7,881</u>	<u>10,750</u>	<u>(15,000)</u>	<u>(542)</u>	<u>3,089</u>

Restricted funds have been established with the following purposes:

Safety fund - to provide additional safety matting and ramps

Dementia music days - to support year round work with patients suffering with dementia

Bathing days fund - to support and offer more bathing days for elderly people in the community and a provide a new bath

Fire regulations fund - to renew and update all fire doors and related equipment

Cooker fund - to provide a new cooker for the hall

Coronavirus support fund - to provide meals on wheels service to the local community

Bubble wrap project - to provide online arts based activities and events to the community

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 May 2023	Incoming resources	At 30 April 2024
	£	£	£
	57,730	1,258	58,988
	<u>57,730</u>	<u>1,258</u>	<u>58,988</u>
Previous year:	At 1 May 2022	Incoming resources	At 30 April 2023
	£	£	£
	56,700	1,030	57,730
	<u>56,700</u>	<u>1,030</u>	<u>57,730</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 April 2024
	£	£	£	£	£	£
General funds	51,041	76,818	(88,731)	-	3,378	42,506
	<u>51,041</u>	<u>76,818</u>	<u>(88,731)</u>	<u>-</u>	<u>3,378</u>	<u>42,506</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 April 2023
	£	£	£	£	£	£
General funds	12,881	132,088	(90,564)	542	(3,906)	51,041
	<u>12,881</u>	<u>132,088</u>	<u>(90,564)</u>	<u>542</u>	<u>(3,906)</u>	<u>51,041</u>

21 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 30 April 2024:				
Tangible assets	-	39,841	-	39,841
Investments	42,506	21,452	-	63,958
Current assets/(liabilities)	-	(2,305)	3,089	784
	<u>42,506</u>	<u>58,988</u>	<u>3,089</u>	<u>104,583</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 April 2023:				
Tangible assets	44,482	-	-	44,482
Investments	20,580	40,000	-	60,580
Current assets/(liabilities)	(14,021)	17,730	3,089	6,798
	<u>51,041</u>	<u>57,730</u>	<u>3,089</u>	<u>111,860</u>