

Charity registration number 1156636

Company registration number 08948230 (England and Wales)

**WARDENS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

# WARDENS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr A E S Gimson Mrs W Orme Mrs Caroline Dent Mrs Liz Jackman-Graham Colonel Giles Stibbe
<b>Secretary</b>	Mrs W Orme
<b>Charity number</b>	1156636
<b>Company number</b>	08948230
<b>Principal address</b>	The Beeches Littlethorpe Ripon HG4 3LW
<b>Registered office</b>	The Beeches Littlethorpe Ripon HG4 3LW
<b>Independent examiner</b>	Carl Page FCCA Ensors Accountants LLP Blyth House Rendham Road Saxmundham IP17 1WA

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# WARDENS TRUST

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 19

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# **WARDENS TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 APRIL 2023**

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The trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The Trust has operated with the objectives of the Trust Deed, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

# WARDENS TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

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### *Strategies for achieving aims and objectives*

#### **Strategy**

Our short term strategy was reviewed during 2020/21, particularly in the light of the March 2020 Coronavirus restrictions;

- Improve facilities within the whole Wardens Trust estate, Avocet flat, main Hall and camping in order to increase footfall from our target population.

- Continue to offer services and facilities both within our Hall and within the community for lonely and socially isolated individuals.

- To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.

- To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of the Coronavirus pandemic and compliance with government restrictions was adhered to at all times.

#### **Evidence of need**

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main Hall and kitchen, 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website [www.wardenstrust.org](http://www.wardenstrust.org)

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Notable activities in 2022/23 include:-

- a community support scheme which has delivered over 500 meals (including 190 Christmas lunches) to local residents and undertaken over 300 telephone support calls;
- further visits from the Big Kid Foundation and the Paddington Schools Children's Trust in London, and MIND as well as numerous smaller groups.
- bath day, dementia music days and Lunch Club were restarted once the building improvement work has been carried out to create the new warm rooms.

Activity during the year has been increasing compared to the previous year. Our tariffs are reviewed by the trustees annually. We continue to look for new user groups for our services.

# WARDENS TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

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Donations and grants received during the year continue to be a crucial source of income.

### *Significant factors*

Throughout the financial year under review, the Trust has been partially affected by the Coronavirus pandemic.

### *Investment performance*

Investment income is derived from a portfolio managed by Brewin Dolphin on behalf of Wardens Trust.

### **Financial review**

The accounts show a net surplus for the year of £34,398 (2022: Deficit of £15,819). The closing fund balances total £111,860 as at 30 April 2023.

### *Reserves policy*

The Trust's Reserves Policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the Hall not covered by our Buildings Insurance Policy. The Reserves Policy considers the major risks, financial and reputational to the Trust and considers mitigations for those. The Trustees assessed the major risks during 2022/23 and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

### *Factors likely to affect future financial performance*

Throughout the Coronavirus pandemic and since restrictions have lifted, the Trustees have produced a revised budget which has been regularly reviewed and this has continued to date. The Trust obtained grants in 2022/23 to deliver services in the community and to fund core costs. The trustees are confident that the Trust remains financially viable with its plans for the future and the stability provided by its reserves in hand.

### **Plans for future periods**

The Trust's next major funding objective in 2023/24 is the provision of an outside toilet block with disabled access. Fundraising has been successful during the current financial year to date and building work will commence forthwith.

### **Structure, governance and management**

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales. The maximum liability of each member is limited to £1.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson  
Mrs W Orme  
Mrs Caroline Dent  
Mrs Liz Jackman-Graham  
Colonel Giles Stibbe

# WARDENS TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

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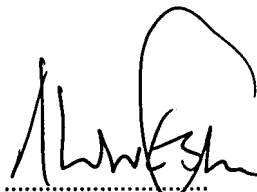
### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



.....  
Mrs W Orme



.....  
Dr A E S Gimson

Date: 30/1/24 .....

# WARDENS TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

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I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Carl Page FCCA**

Ensors Accountants LLP  
Blyth House  
Rendham Road  
Saxmundham  
IP17 1WA

Dated: 20/01/2024



# WARDENS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	72,315	-	10,750	83,065	16,535
Charitable activities	4	59,094	-	-	59,094	37,095
Investments	5	679	1,030	-	1,709	1,610
<b>Total income</b>		<b>132,088</b>	<b>1,030</b>	<b>10,750</b>	<b>143,868</b>	<b>55,240</b>
<b>Expenditure on:</b>						
<u>Raising funds</u>						
Fundraising and publicity	6	7,831	-	-	7,831	6,484
Charitable activities	7	82,733	-	15,000	97,733	62,708
<b>Total expenditure</b>		<b>90,564</b>	<b>-</b>	<b>15,000</b>	<b>105,564</b>	<b>69,192</b>
Net losses on investments	10	(3,906)	-	-	(3,906)	(1,867)
<b>Net income/(expenditure)</b>		<b>37,618</b>	<b>1,030</b>	<b>(4,250)</b>	<b>34,398</b>	<b>(15,819)</b>
Transfers between funds		542	-	(542)	-	-
<b>Net movement in funds</b>		<b>38,160</b>	<b>1,030</b>	<b>(4,792)</b>	<b>34,398</b>	<b>(15,819)</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 May 2022		12,881	56,700	7,881	77,462	93,281
<b>Fund balances at 30 April 2023</b>		<b>51,041</b>	<b>57,730</b>	<b>3,089</b>	<b>111,860</b>	<b>77,462</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WARDENS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2023**

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	11,535	-	5,000	16,535
Charitable activities	4	37,095	-	-	37,095
Investments	5	601	1,009	-	1,610
Total income		49,231	1,009	5,000	55,240
<b>Expenditure on:</b>					
<u>Raising funds</u>					
Fundraising and publicity	6	6,484	-	-	6,484
Charitable activities	7	43,035	-	19,673	62,708
<b>Total expenditure</b>		49,519	-	19,673	69,192
Net losses on investments	10	(1,867)	-	-	(1,867)
<b>Net income/(expenditure) and movement in funds</b>		(2,155)	1,009	(14,673)	(15,819)
<b>Reconciliation of funds:</b>					
Fund balances at 1 May 2021		15,036	55,691	22,554	93,281
<b>Fund balances at 30 April 2022</b>		12,881	56,700	7,881	77,462

# WARDENS TRUST

## BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	12		44,482		617
Investments	13		60,580		69,486
			<u>105,062</u>		<u>70,103</u>
<b>Current assets</b>					
Debtors	15	14,430		5,870	
Cash at bank and in hand		12,285		20,432	
			<u>26,715</u>	<u>26,302</u>	
<b>Creditors: amounts falling due within one year</b>	16	19,917		18,943	
			<u>6,798</u>		<u>7,359</u>
<b>Net current assets</b>					
			<u>111,860</u>		<u>77,462</u>
<b>Total assets less current liabilities</b>					
			<u>111,860</u>		<u>77,462</u>
<b>The funds of the charity</b>					
Restricted income funds	18	3,089		7,881	
Unrestricted funds - general		51,041		12,881	
Unrestricted funds - designated	19	57,730		56,700	
			<u>111,860</u>		<u>77,462</u>

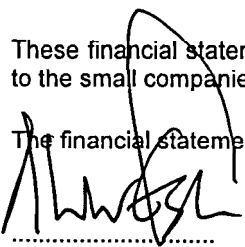
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

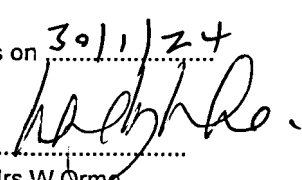
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/11/24

  
Dr A E S Gimson  
Trustee

  
Mrs W Orme  
Trustee

Company registration number 08948230 (England and Wales)

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **1 Accounting policies**

#### **Charity information**

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, HG4 3LW.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities received represents amounts received for services provided.

#### **1.5 Expenditure**

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	10 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 1 Accounting policies

(Continued)

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	55,578	-	55,578	3,535	-	3,535
Grants	16,737	10,750	27,487	8,000	5,000	13,000
	<u>72,315</u>	<u>10,750</u>	<u>83,065</u>	<u>11,535</u>	<u>5,000</u>	<u>16,535</u>
<b>Donations and gifts</b>						
Sundry donations	55,578	-	55,578	3,535	-	3,535
	<u>55,578</u>	<u>-</u>	<u>55,578</u>	<u>3,535</u>	<u>-</u>	<u>3,535</u>
<b>Grants receivable for core activities</b>						
Grants received	16,737	-	16,737	8,000	5,000	13,000
Other	-	10,750	10,750	-	-	-
	<u>16,737</u>	<u>10,750</u>	<u>27,487</u>	<u>8,000</u>	<u>5,000</u>	<u>13,000</u>

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 4 Income from charitable activities

	Heading #ac989 2023 £	Heading #ac989 2022 £
Fundraising activities	3,244	6,175
Fees	42,671	30,920
Bathing fees	2,814	-
Other income	10,365	-
	<u>59,094</u>	<u>37,095</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	<u>59,094</u>	<u>37,095</u>

### 5 Income from investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income from listed investments	561	1,030	1,591	591	1,009	1,600
Interest receivable	118	-	118	10	-	10
	<u>679</u>	<u>1,030</u>	<u>1,709</u>	<u>601</u>	<u>1,009</u>	<u>1,610</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Staging fundraising events	<u>7,831</u>	<u>6,484</u>

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 7 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac983 2023 £	Total 2023 £	Heading #ac982 2022 £	Heading #ac983 2022 £	Total 2022 £
<b>Direct costs</b>						
Depreciation and impairment	4,688	-	4,688	205	-	205
Activity days and events	-	-	-	-	1,248	1,248
Rent and rates	763	-	763	1,231	-	1,231
Electricity and logs	10,271	-	10,271	3,693	-	3,693
Cleaning	6,355	-	6,355	3,682	522	4,204
Repairs and maintenance of grounds and Avocet House	13,808	-	13,808	12,866	1,073	13,939
Vehicle expenses	1,995	-	1,995	830	-	830
Insurance	2,724	-	2,724	2,448	-	2,448
Housekeeper	15,049	-	15,049	6,563	5,708	12,271
Meals on wheels/bathing	9,671	15,000	24,671	-	11,122	11,122
Website	1,286	-	1,286	867	-	867
Administration and commission	4,897	-	4,897	3,959	-	3,959
Telephone, postage and stationery	1,050	-	1,050	875	-	875
Fundraising and publicity	1,073	-	1,073	754	-	754
Accountancy and bookkeeping	6,267	-	6,267	4,618	-	4,618
Computer software and bank charges	2,836	-	2,836	444	-	444
	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>	<u>43,035</u>	<u>19,673</u>	<u>62,708</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	82,733	-	82,733	43,035	-	43,035
Restricted funds	-	15,000	15,000	-	19,673	19,673
	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>	<u>43,035</u>	<u>19,673</u>	<u>62,708</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Trustees	5	6

There were no employees whose annual remuneration was more than £60,000.

### 10 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Sale of investments	(3,906)	(1,867)

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2022	-	2,600	2,600
Additions	43,053	5,500	48,553
At 30 April 2023	43,053	8,100	51,153
<b>Depreciation and impairment</b>			
At 1 May 2022	-	1,983	1,983
Depreciation charged in the year	4,305	383	4,688
At 30 April 2023	4,305	2,366	6,671
<b>Carrying amount</b>			
At 30 April 2023	38,748	5,734	44,482
At 30 April 2022	-	617	617

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 May 2022	69,486
Withdrawal	(5,000)
Valuation movement	(3,906)
At 30 April 2023	<u>60,580</u>
<b>Carrying amount</b>	
At 30 April 2023	<u>60,580</u>
At 30 April 2022	<u>69,486</u>

#### Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £59,382 (2022 : £61,400).

### 14 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	<u>60,580</u>	<u>69,486</u>
<b>Carrying amount of financial liabilities</b>		
Measured at fair value through profit or loss		
- Non-derivatives that are not part of a trading portfolio	<u>-</u>	<u>18,943</u>

### 15 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,762	2,947
Prepayments and accrued income	4,668	2,923
	<u>14,430</u>	<u>5,870</u>

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Payments received on account	-	3,670
Trade creditors	14,026	9,781
Accruals and deferred income	5,891	5,492
	<u>19,917</u>	<u>18,943</u>

### 17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 April 2023 £
	5,641	10,750	(15,000)	(542)	849
Dementia Music Days	570	-	-	-	570
Fonnereau Rd Foundation - bathday fund	1,670	-	-	-	1,670
	<u>7,881</u>	<u>10,750</u>	<u>(15,000)</u>	<u>(542)</u>	<u>3,089</u>

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 18 Restricted funds

(Continued)

Previous year:	At 1 May 2021	Incoming resources	Resources expended	Transfers	At 30 April 2022
	£	£	£	£	£
Safety Fund	542	-	-	-	542
Dementia Music Days	570	-	(570)	-	-
Fonnereau Rd Foundation - bathday fund	1,670	-	(1,670)	-	-
Adnams Community - cooker	2,339	-	-	-	2,339
National Lottery - meals on wheels provision and core costs	3,108	-	(3,108)	-	-
East Suffolk Council - Coronavirus support	9,907	-	(9,907)	-	-
Suffolk Community Fund - Bubble wrap project	4,418	-	(4,418)	-	-
Suffolk Community Fund - meals on wheels provision and dementia days	-	5,000	-	-	5,000
	<u>22,554</u>	<u>5,000</u>	<u>(19,673)</u>	<u>-</u>	<u>7,881</u>

Restricted funds have been established with the following purposes:

Safety fund - to provide additional safety matting and ramps

Dementia music days - to support year round work with patients suffering with dementia

Bathing days fund - to support and offer more bathing days for elderly people in the community and a provide a new bath

Fire regulations fund - to renew and update all fire doors and related equipment

Cooker fund - to provide a new cooker for the hall

Coronavirus support fund - to provide meals on wheels service to the local community

Bubble wrap project - to provide online arts based activities and events to the community

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 May 2022 £	Incoming resources £	At 30 April 2023 £
	56,700	1,030	57,730
<b>Previous year:</b>	<b>At 1 May 2021 £</b>	<b>Incoming resources £</b>	<b>At 30 April 2022 £</b>
Investments/ current assets	55,691	1,009	56,700

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 April 2023 £
General funds	12,881	132,088	(90,564)	542	(3,906)	51,041
<b>Previous year:</b>	<b>At 1 May 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 30 April 2022 £</b>
General funds	15,036	49,231	(49,519)	-	(1,867)	12,881

### 21 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds [description] 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 30 April 2023 are represented by:</b>				
Tangible assets	44,482	-	-	44,482
Investments	20,580	40,000	-	60,580
Current assets/(liabilities)	(14,021)	17,730	3,089	6,798
	51,041	57,730	3,089	111,860

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

### 21 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds [description] 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 30 April 2022 are represented by:</b>				
Tangible assets	617	-	-	617
Investments	24,486	45,000	-	69,486
Current assets/(liabilities)	(12,222)	11,700	7,881	7,359
	<u>12,881</u>	<u>56,700</u>	<u>7,881</u>	<u>77,462</u>