

Charity registration number 1156636

Company registration number 08948230 (England and Wales)

**WARDENS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

# WARDENS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr A E S Gimson Mrs W Orme Mrs Caroline Dent Mrs Liz Jackman-Graham Colonel Giles Stibbe
<b>Secretary</b>	Mrs W Orme
<b>Charity number</b>	1156636
<b>Company number</b>	08948230
<b>Principal address</b>	The Beeches Littlethorpe Ripon HG4 3LW
<b>Registered office</b>	The Beeches Littlethorpe Ripon HG4 3LW
<b>Independent examiner</b>	Carl Page FCCA Ensors Accountants LLP Blyth House Rendham Road Saxmundham IP17 1WA

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# WARDENS TRUST

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# **WARDENS TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 30 APRIL 2022***

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The trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The Trust has operated with the objectives of the Trust Deed, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

# **WARDENS TRUST**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 30 APRIL 2022**

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### **Strategy**

Our short term strategy was reviewed during 2020/21, particularly in the light of the March 2020 Coronavirus restrictions;

- Improve facilities within the whole Wardens Trust estate, Avocet flat, main Hall and camping in order to increase footfall from our target population.
- Continue to offer services and facilities both within our Hall and within the community for lonely and socially isolated individuals.
- To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.
- To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of the Coronavirus pandemic and compliance with government restrictions was adhered to at all times.

### **Evidence of need**

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main Hall and kitchen, 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website [www.wardenstrust.org](http://www.wardenstrust.org)

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Notable activities in 2021/22 include:-

- a community support scheme which has delivered over 500 meals (including 190 Christmas lunches) to local residents and undertaken over 300 telephone support calls;
- further visits from the Big Kid Foundation and the Paddington Schools Children's Trust in London, and MIND as well as numerous smaller groups.
- bath day, dementia music days and Lunch Club were paused due to pandemic restrictions..

Activity during the year has been similar to the previous year. Our tariffs are reviewed by the trustees annually. We continue to look for new user groups for our services.

Donations and grants received during the year continue to be a crucial source of income.

Investment income is derived from a portfolio managed by Brewin Dolphin on behalf of Wardens Trust.



# WARDENS TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

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Throughout the financial year under review, the Trust has been partially affected by the Coronavirus pandemic.

### Financial review

The accounts show a net deficit for the year of £15,819 (2021: Surplus of £26,083). The deficit primarily arises as a result of the expenditure from restricted fund grants that were granted and received in the prior year with spending of those funds spanning across the two financial year ends 2021 and 2022. The closing fund balances total £77,462 as at 30 April 2022.

The Trust's Reserves Policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the Hall not covered by our Buildings Insurance Policy. The Reserves Policy considers the major risks, financial and reputational to the Trust and considers mitigations for those. The Trustees assessed the major risks during 2021/22 and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

Since the start of the Coronavirus pandemic, the Trustees have produced a revised budget which has been regularly reviewed, taking account of the reduced footfall into the Trust's facilities, leading to reduced income and proportionately reduced expenditure. The Trust obtained grants in 2021/22 to deliver services in the community and to fund core costs. The trustees are confident that the Trust remains financially viable with its plans for the future and the stability provided by its reserves in hand.

### Structure, governance and management

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales. The maximum liability of each member is limited to £1.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson

Mrs W Orme

Mrs Caroline Dent

Dr Brian Hazleman

(Retired 30 May 2022)

Mrs Liz Jackman-Graham

Colonel Giles Stibbe

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

It is the intention to seek to recruit further trustees during 2022/23.

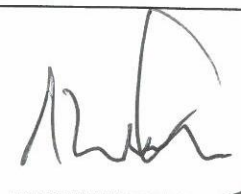
## WARDENS TRUST

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

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The trustees report was approved by the Board of Trustees.

  
.....  
Mrs W Orme

  
.....  
Dr A E S Gimson

Date: 19 February 2023

# WARDENS TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

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I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2022.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

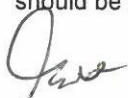
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Carl Page FCCA**

Ensors Accountants LLP  
Blyth House  
Rendham Road  
Saxmundham  
IP17 1WA

Dated: 21.02.2023



# WARDENS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

### Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	11,535	-	5,000	16,535	49,066
Income from charitable activities	4	37,095	-	-	37,095	19,499
Investments	5	601	1,009	-	1,610	1,610
<b>Total income</b>		<u>49,231</u>	<u>1,009</u>	<u>5,000</u>	<u>55,240</u>	<u>70,175</u>
<b>Expenditure on:</b>						
Raising funds	6	<u>6,484</u>	<u>-</u>	<u>-</u>	<u>6,484</u>	<u>-</u>
Charitable activities	7	<u>43,035</u>	<u>-</u>	<u>19,673</u>	<u>62,708</u>	<u>55,837</u>
<b>Total expenditure</b>		<u>49,519</u>	<u>-</u>	<u>19,673</u>	<u>69,192</u>	<u>55,837</u>
Net gains/(losses) on investments	10	<u>(1,867)</u>	<u>-</u>	<u>-</u>	<u>(1,867)</u>	<u>11,745</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(2,155)	1,009	(14,673)	(15,819)	26,083
Fund balances at 1 May 2021		<u>15,036</u>	<u>55,691</u>	<u>22,554</u>	<u>93,281</u>	<u>67,198</u>
<b>Fund balances at 30 April 2022</b>		<u><u>12,881</u></u>	<u><u>56,700</u></u>	<u><u>7,881</u></u>	<u><u>77,462</u></u>	<u><u>93,281</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WARDENS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

### Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	9,628	-	39,438	49,066
Income from charitable activities	4	19,499	-	-	19,499
Investments	5	398	1,212	-	1,610
<b>Total income</b>		<u>29,525</u>	<u>1,212</u>	<u>39,438</u>	<u>70,175</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	26,742	-	29,095	55,837
<b>Total expenditure</b>		<u>26,742</u>	<u>-</u>	<u>29,095</u>	<u>55,837</u>
Net gains/(losses) on investments	10	11,745	-	-	11,745
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		14,528	1,212	10,343	26,083
Fund balances at 1 May 2020		<u>508</u>	<u>54,479</u>	<u>12,211</u>	<u>67,198</u>
<b>Fund balances at 30 April 2021</b>		<u>15,036</u>	<u>55,691</u>	<u>22,554</u>	<u>93,281</u>

# WARDENS TRUST

## BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		617		822
Investments	12		69,486		71,353
			<u>70,103</u>		<u>72,175</u>
<b>Current assets</b>					
Debtors	14	5,870		3,434	
Cash at bank and in hand		20,432		28,577	
		<u>26,302</u>		<u>32,011</u>	
<b>Creditors: amounts falling due within one year</b>	15	(18,943)		(10,905)	
Net current assets			7,359		21,106
<b>Total assets less current liabilities</b>			<u>77,462</u>		<u>93,281</u>
<b>Income funds</b>					
Restricted funds	17		7,881		22,554
Unrestricted funds - designated	18		56,700		55,691
Unrestricted funds - general			12,881		15,036
			<u>77,462</u>		<u>93,281</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

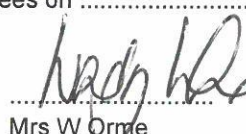
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

  
.....  
Dr A E S Gimson  
Trustee

  
.....  
Mrs W Orme  
Trustee

Company registration number 08948230



# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2022**

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### **1 Accounting policies**

#### **Charity information**

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, HG4 3LW.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities received represents amounts received for services provided.

#### **1.5 Expenditure**

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	3,535	-	3,535	6,842	-	6,842
Grants	8,000	5,000	13,000	2,786	39,438	42,224
	<u>11,535</u>	<u>5,000</u>	<u>16,535</u>	<u>9,628</u>	<u>39,438</u>	<u>49,066</u>
<b>Donations and gifts</b>						
Sundry donations	3,535	-	3,535	6,842	-	6,842
	<u>3,535</u>	<u>-</u>	<u>3,535</u>	<u>6,842</u>	<u>-</u>	<u>6,842</u>
<b>Grants receivable for core activities</b>						
Grants received	8,000	5,000	13,000	2,786	39,438	42,224
	<u>8,000</u>	<u>5,000</u>	<u>13,000</u>	<u>2,786</u>	<u>39,438</u>	<u>42,224</u>

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 4 Income from charitable activities

	2022 £	2021 £
Fundraising activities	6,175	-
Fees	30,920	19,000
Bathing fees	-	499
	<u>37,095</u>	<u>19,499</u>

### 5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Income from listed investments	591	1,009	1,600	394	1,212	1,606
Interest receivable	10	-	10	4	-	4
	<u>601</u>	<u>1,009</u>	<u>1,610</u>	<u>398</u>	<u>1,212</u>	<u>1,610</u>

### 6 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Staging fundraising events	6,484	-
	<u>6,484</u>	<u>-</u>

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 7 Charitable activities

	Unrestricted	Restricted	Total Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Depreciation and impairment	205	-	205	274	-
Activity days and events	-	1,248	1,248	-	1,668
Rent and rates	1,231	-	1,231	944	-
Electricity and logs	3,693	-	3,693	677	-
Cleaning	3,682	522	4,204	325	4,247
Repairs and maintenance of grounds and Avocet House	12,866	1,073	13,939	13,408	6,767
Vehicle expenses	830	-	830	858	-
Insurance	2,448	-	2,448	2,258	-
Housekeeper	6,563	5,708	12,271	-	5,348
Meals on wheels/bathing	-	11,122	11,122	-	11,065
Website	867	-	867	137	-
Administration and commission	3,959	-	3,959	2,318	-
Telephone, postage and stationery	875	-	875	698	-
Fundraising and publicity	754	-	754	341	-
Accountancy and bookkeeping	4,618	-	4,618	3,972	-
Computer software and bank charges	444	-	444	532	-
	43,035	19,673	62,708	26,742	29,095
	43,035	19,673	62,708	26,742	29,095
<b>Analysis by fund</b>					
Unrestricted funds - general	43,035	-	43,035	26,742	-
Restricted funds	-	19,673	19,673	-	29,095
	43,035	19,673	62,708	26,742	29,095

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Trustees	<u>6</u>	<u>4</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Gain/(loss) on sale of investments	<u>(1,867)</u>	<u>11,745</u>

### 11 Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
At 1 May 2021	<u>2,600</u>
At 30 April 2022	<u>2,600</u>
<b>Depreciation and impairment</b>	
At 1 May 2021	<u>1,778</u>
Depreciation charged in the year	<u>205</u>
At 30 April 2022	<u>1,983</u>
<b>Carrying amount</b>	
At 30 April 2022	<u>617</u>
At 30 April 2021	<u>822</u>

### 12 Fixed asset investments

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

12	Fixed asset investments	(Continued)
		Unlisted investments £
	<b>Cost or valuation</b>	
	At 1 May 2021	71,353
	Valuation movement	(1,867)
		<u>          </u>
	At 30 April 2022	69,486
		<u>          </u>
	<b>Carrying amount</b>	
	At 30 April 2022	69,486
		<u>          </u>
	At 30 April 2021	71,353
		<u>          </u>

### Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £61,400 (2021 : £57,347).

13	Financial instruments	2022 £	2021 £
	<b>Carrying amount of financial assets</b>		
	Instruments measured at fair value through profit or loss	69,486	71,353
		<u>          </u>	<u>          </u>
	<b>Carrying amount of financial liabilities</b>		
	Measured at fair value through profit or loss		
	- Non-derivatives that are not part of a trading portfolio	18,943	10,905
		<u>          </u>	<u>          </u>
14	<b>Debtors</b>		
	<b>Amounts falling due within one year:</b>	<b>2022 £</b>	<b>2021 £</b>
	Trade debtors	2,947	541
	Prepayments and accrued income	2,923	2,893
		<u>          </u>	<u>          </u>
		5,870	3,434
		<u>          </u>	<u>          </u>



# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Payments received on account	3,670	970
Trade creditors	9,781	4,844
Accruals and deferred income	5,492	5,091
	<u>18,943</u>	<u>10,905</u>

### 16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Safety Fund	542	-	-	542	-	-	542
Dementia Music Days	1,940	-	(1,370)	570	-	(570)	-
Fonnerneau Rd Foundation - bathday fund	1,670	-	-	1,670	-	(1,670)	-
Sizewell C Community Fund - fire regulations upgrade	3,000	-	(3,000)	-	-	-	-
Adnams Community - cooker	2,339	-	-	2,339	-	-	2,339
Suffolk Community Foundation - Coronavirus	2,720	-	(2,720)	-	-	-	-
National Lottery - meals on wheels provision and core costs	-	20,102	(20,102)	-	-	-	-

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 17 Restricted funds

(Continued)

National Lottery - meals on wheels provision and core costs	-	5,011	(1,903)	3,108	-	(3,108)	-
East Suffolk Council - Coronavirus support	-	9,907	-	9,907	-	(9,907)	-
Suffolk Community Fund - Bubble wrap project	-	4,418	-	4,418	-	(4,418)	-
Suffolk Community Fund - meals on wheels provision and dementia days	-	-	-	-	5,000	-	5,000
	<u>12,211</u>	<u>39,438</u>	<u>(29,095)</u>	<u>22,554</u>	<u>5,000</u>	<u>(19,673)</u>	<u>7,881</u>

Restricted funds have been established with the following purposes:

Safety fund - to provide additional safety matting and ramps

Dementia music days - to support year round work with patients suffering with dementia

Bathing days fund - to support and offer more bathing days for elderly people in the community and a provide a new bath

Fire regulations fund - to renew and update all fire doors and related equipment

Cooker fund - to provide a new cooker for the hall

Coronavirus support fund - to provide meals on wheels service to the local community

Bubble wrap project - to provide online arts based activities and events to the community

# WARDENS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds		Movement in funds		Balance at 30 April 2022
	Balance at 1 May 2020	Incoming resources	Balance at 1 May 2021	Incoming resources	
	£	£	£	£	£
Investments/ current assets	54,479	1,212	55,691	1,009	56,700

# **WARDENS TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 30 APRIL 2022**

### **19 Analysis of net assets between funds**

	Unrestricted funds		Unrestricted funds designated		Restricted funds	Total	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£
Fund balances at 30 April 2022 are represented by:										
Tangible assets	617	-	-	-	-	617	822	-	-	822
Investments	24,486	45,000	-	-	-	69,486	26,353	45,000	-	71,353
Current assets/(liabilities)	(12,222)	11,700	7,881	7,881	7,881	7,359	(12,139)	10,691	22,554	21,106
	<u>12,881</u>	<u>56,700</u>	<u>7,881</u>	<u>7,881</u>	<u>7,881</u>	<u>77,462</u>	<u>15,036</u>	<u>55,691</u>	<u>22,554</u>	<u>93,281</u>