

WARDENS TRUST

England & Wales · Charity number 1156636

Details

Status	Registered
Legal form	Charitable company
Company number	08948230
Registered	2014-04-11
Register	View on the Charity Commission register

Contact

Address	The Wardens Trust Wardens Hall Sizewell Leiston Suffolk IP16 4UB
Phone	01765603534
Email	wardensadmin@btinternet.com
Website	www.wardenstrust.org

Activities

Objects: (A) THE RELIEF OF PERSONS WHO ARE SUFFERING FROM MENTAL ILLNESS ARRESTED OR INCOMPLETE DEVELOPMENT OF MIND PSYCHOPATHIC DISORDER OR ANY OTHER DISORDERS OF THE MIND AND FROM PHYSICAL DISABILITY AND ILLNESS. (B) ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION FOR YOUNG PERSONS WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL WELFARE. (C) SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AS THE TRUSTEES MAY DETERMINE.

Activities: We are dedicated to the wellbeing of persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare. We have a lovely 4.5 acre seaside site in Suffolk, with a Recreation Hall, 4 bedroom 12 bed Annexe and an Away Break Flat. With our Clients and Carers we are developing new arts-based therapies.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Cambridgeshire
- Essex
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£138,409	£117,907	-	-
2024-04-30	£84,451	£95,106	-	-
2023-04-30	£143,868	£105,564	-	-
2022-04-30	£55,240	£69,192	-	-
2021-04-30	£70,175	£55,837	-	-

Trustees

Name	Role	Appointed
DR ALEXANDER GIMSON	Chair	2014-03-23
CAROLINE ANN DENT		2014-03-23
GILES STIBBE		2021-01-01
WENDY LOUISE ORME		2014-03-23
elizabeth Jackman-Graham		2021-01-01

WARDENS TRUST

England & Wales - Charity number 1156636

Accounts

Company registration number 08948230 (England and Wales)

Charity registration number 1156636 (England and Wales)

WARDENS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

WARDENS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A E S Gimson Mrs W Orme Mrs C Dent Mrs E Jackman-Graham Colonel G Stibbe	
Secretary	Mrs W Orme	
Country of incorporation	United Kingdom (England and Wales)	08948230
Charity registration	England and Wales	1156636
Principal address	The Beeches Littlethorpe Ripon HG4 3LW	
Registered office	The Beeches Littlethorpe Ripon HG4 3LW	
Independent examiner	Helen Rumsey FCA Ensors Blyth House Rendham Road Saxmundham IP17 1WA	

WARDENS TRUST

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WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The charity has operated within the objectives of its Memorandum & Articles of Association, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Strategies for achieving aims and objectives

Strategy

Our short term strategy was reviewed during 2020/21, and as previously, during 2024/25 the trustees agreed to:

- Improve facilities within the whole Wardens Trust estate, Avocet flat, main hall and camping in order to increase footfall from our target population.
- Continue to offer services and facilities both within our hall and within the community for lonely and socially isolated individuals.
- To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.
- To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of current and proposed future strategic infrastructure projects local to Wardens Trust (Windfarm projects and Sizewell C).

Evidence of need

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main hall and kitchen, a 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website www.wardenstrust.org

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Visitor numbers in 2024/25 continued to increase. Specialist Bath Day and Lunch Clubs, having restarted in 2023/24, continue to be very well-attended.

The charity's infrastructure funding objective in 2023/24 was the provision of an outside toilet block with disabled access which has been built and commissioned during 2025.

Donations and grants received during the year continue to be a crucial source of income.

Of note this year, we were successful with our application to Suffolk Community Foundation for a grant from the Sizewell C funding pot for improving lives and communities in the surrounding area of this national infrastructure project. In January, we received the first year's funding amount (£41,350) of a 3 year grant, with the second and third tranches to be received on the second and third year anniversary dates. This funding is restricted for the purpose of providing bathing facilities on bath days and lunch club activities for those in need in the community.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Investment performance

Investment income is derived from a share portfolio managed by Brewin Dolphin on behalf of Wardens Trust.

Financial review

The accounts show a net surplus for the year of £20,503 (2024: a deficit of £7,277). The closing fund balances total £125,086 as at 30 April 2025.

Going concern

The trustees are confident that the charity remains financially viable given the financial and budgetary framework in place, this alongside accumulated reserves and the investments held, in their opinion supports the plans for the future. These accounts have been prepared on a going concern basis.

Reserves policy

The charity's reserves policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the hall not covered by our buildings insurance policy. The reserves policy considers the major risks, financial and reputational to the charity and considers mitigations for those. The Trustees assessed the major risks during 2024/25 and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

Plans for future periods

The charity's next funding objectives are to:-

- a) improve the UK Power Networks electricity supply of the hall; and
- b) develop a plan for long term sustainability of the roof of the hall.

Structure, governance and management

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute a maximum liability of £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson
Mrs W Orme
Mrs C Dent
Mrs E Jackman-Graham
Colonel G Stibbe

Recruitment and appointment of trustees

The selection and appointment of trustees is considered by the Board of Trustees and discussed at Trustee meetings when any suitable candidate is put forward.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 APRIL 2025***

The trustees report was approved by the Board of Trustees.

Mrs W Orme

Dr A E S Gimson

7 March 2026

WARDENS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Rumsey FCA

Ensors
Blyth House
Rendham Road
Saxmundham
IP17 1WA
23 April 2026

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	3	31,190	-	64,107	95,297	39,684
Charitable activities	4	41,266	-	-	41,266	42,637
Investments	5	842	1,004	-	1,846	2,130
Total income		73,298	1,004	64,107	138,409	84,451
Charitable activities	6	100,995	-	16,912	117,907	95,106
Net gains on investments	10	1	-	-	1	3,378
Net income/(expenditure) and movement in funds		(27,696)	1,004	47,195	20,503	(7,277)
Reconciliation of funds:						
Fund balances at 1 May 2024		42,506	58,988	3,089	104,583	111,860
Fund balances at 30 April 2025		14,810	59,992	50,284	125,086	104,583

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	33,309	-	6,375	39,684
Charitable activities	4	42,637	-	-	42,637
Investments	5	872	1,258	-	2,130
Total income		76,818	1,258	6,375	84,451
Charitable activities	6	88,731	-	6,375	95,106
Net gains on investments	10	3,378	-	-	3,378
Net income/(expenditure) and movement in funds		(8,535)	1,258	-	(7,277)
Reconciliation of funds:					
Fund balances at 1 May 2023		51,041	57,730	3,089	111,860
Fund balances at 30 April 2024		42,506	58,988	3,089	104,583

WARDENS TRUST

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		61,063		39,841
Investments	13		53,959		63,958
			<u>115,022</u>		<u>103,799</u>
Current assets					
Debtors	14	7,461		8,724	
Cash at bank and in hand		36,461		20,656	
		<u>43,922</u>		<u>29,380</u>	
Creditors: amounts falling due within one year	15	(33,858)		(28,596)	
Net current assets			<u>10,064</u>		<u>784</u>
Total assets less current liabilities			<u>125,086</u>		<u>104,583</u>
The funds of the charity					
Restricted income funds	16		50,284		3,089
Unrestricted funds - general	18		14,810		42,506
Unrestricted funds - designated	17		59,992		58,988
			<u>125,086</u>		<u>104,583</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 March 2026

Dr A E S Gimson

Mrs W Orme

Company registration number 08948230 (England and Wales)

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, HG4 3LW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations, legacies and grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Donated or gifted goods and services are recognised as income at the point that the economic benefit from the goods or services have passed to the charity and when the amount can be reliably quantified and measured.

Income from charitable activities received represents amounts received for services provided.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	10 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	6,190	-	6,190	33,309	-	33,309
Legacies	25,000	-	25,000	-	-	-
Grants	-	64,107	64,107	-	6,375	6,375
	<u>31,190</u>	<u>64,107</u>	<u>95,297</u>	<u>33,309</u>	<u>6,375</u>	<u>39,684</u>
Donations and gifts						
Sundry donations	6,190	-	6,190	33,309	-	33,309
	<u>6,190</u>	<u>-</u>	<u>6,190</u>	<u>33,309</u>	<u>-</u>	<u>33,309</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Grants received (note 17)	-	64,107	64,107	-	6,375	6,375
	-	64,107	64,107	-	6,375	6,375

Donated goods and services

Donated or gifted goods and services totalling £1,787 are included in sundry donations above (2024: Nil).

4 Income from charitable activities

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Fundraising activities	457	540
Fees	12,546	10,837
Bathing fees	7,251	6,019
Other income	3,379	8,579
Charitable rental income	17,633	16,662
	41,266	42,637
Analysis by fund		
Unrestricted funds - general	41,266	42,637

5 Income from investments

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Income from listed investments	601	1,004	1,605	647	1,258	1,905
Interest receivable	241	-	241	225	-	225
	842	1,004	1,846	872	1,258	2,130

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

6 Expenditure on charitable activities

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Depreciation and impairment	5,655	-	5,655	4,641	-	4,641
Rent and rates	431	-	431	63	-	63
Electricity and logs	10,305	1,500	11,805	14,024	-	14,024
Cleaning	8,108	-	8,108	7,090	-	7,090
Ground maint, repairs and renewals	18,606	2,500	21,106	8,581	1,375	9,956
Vehicle expenses	4,572	-	4,572	4,767	-	4,767
Insurance	3,459	-	3,459	2,881	-	2,881
Housekeeper	19,765	-	19,765	14,189	-	14,189
Bathing	5,582	12,912	18,494	10,646	5,000	15,646
Website costs	730	-	730	740	-	740
Administration and commission	2,766	-	2,766	3,977	-	3,977
Telephone, postage and stationery	702	-	702	1,005	-	1,005
Fundraising and publicity	5,179	-	5,179	1,588	-	1,588
Accountancy and bookkeeping	4,652	-	4,652	5,900	-	5,900
Bank charges, software, Lunch Club activities	10,483	-	10,483	8,639	-	8,639
	<u>100,995</u>	<u>16,912</u>	<u>117,907</u>	<u>88,731</u>	<u>6,375</u>	<u>95,106</u>
Analysis by fund						
Unrestricted funds - general	100,995	-	100,995	88,731	-	88,731
Restricted funds	-	16,912	16,912	-	6,375	6,375
	<u>100,995</u>	<u>16,912</u>	<u>117,907</u>	<u>88,731</u>	<u>6,375</u>	<u>95,106</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	980	940
Depreciation of owned tangible fixed assets	5,655	4,641
	<u>6,635</u>	<u>5,581</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either year.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Trustees	5	5

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	1	3,378

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
Cost			
At 1 May 2024	43,053	8,100	51,153
Additions	26,878	-	26,878
At 30 April 2025	69,931	8,100	78,031
Depreciation and impairment			
At 1 May 2024	8,611	2,702	11,313
Depreciation charged in the year	4,305	1,350	5,655
At 30 April 2025	12,916	4,052	16,968
Carrying amount			
At 30 April 2025	57,015	4,048	61,063
At 30 April 2024	34,443	5,398	39,841

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 May 2024	63,958
Withdrawal	(10,000)
Valuation movement	1
At 30 April 2025	53,959
Carrying amount	
At 30 April 2025	53,959
At 30 April 2024	63,958

All listed investments above are held within a share portfolio managed by Brewin Dolphin on behalf of the charity trustees. The shareholdings included within the portfolio with a fair value at 30 April 2025 of more than £2,500 are:

Fil Invs SVCS UK Fidelity Moneybuilder (UK Bonds)	£3,926
Jupiter UT Managers Strategic Bond (Overseas Bonds)	£3,325
Vanguard Funds (North American Equities)	£3,793
MI SEL Managers North America Equities	£3,260
Blackrock FM Ltd Cont'l Europe Income D Units	£2,743
Schroder Unit Trust Asian Income L Units	£2,686
Ishares Physical Gold	£3,179
3I Infrastructure Ord NPV	£2,776

Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £48,828 (2024 : £61,046).

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,923	4,350
Prepayments and accrued income	4,538	4,374
	7,461	8,724

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	27,308	22,029
Accruals and deferred income	6,550	6,567
	<u>33,858</u>	<u>28,596</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
Adnams Community Fund - cooker	2,339	-	-	2,339
Suffolk Community Foundation - bathing activities	750	-	(750)	-
Suffolk Community Foundation (Sizewell C funding) - bathing and lunch club activities	-	41,352	(12,162)	29,190
Suffolk County Council - Winter Watts cost of living community grant	-	1,500	(1,500)	-
Suffolk & Essex Coasts and Heaths - build BBQ area and accessible washroom for camping	-	2,500	(2,500)	-
The National Lottery community fund - to replace and improve bathing care equipment and facilities	-	18,755	-	18,755
	<u>3,089</u>	<u>64,107</u>	<u>(16,912)</u>	<u>50,284</u>

Previous year:

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
Adnams Community Fund - cooker	2,339	-	-	2,339
Suffolk County Council - for pond area	750	-	(750)	-
Suffolk Community Foundation - bathing activities	-	5,000	(4,250)	750
Suffolk County Council - accessible ramp for pond area	-	1,375	(1,375)	-
	<u>3,089</u>	<u>6,375</u>	<u>(6,375)</u>	<u>3,089</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

16 Restricted funds

(Continued)

Restricted funds have been established with the following purposes:

Bathing days fund - to offer more bathing days support and accessibility for elderly people in the community.

Lunch Club fund - to provide a lunch club and hot meal provision for those in need of support in the community.

Cooker fund - to provide a new cooker for the hall.

Winter Watts Cost of Living community grant - to provide support for heating costs.

Developing a pond area - for the use and enjoyment of visitors.

Developing camping facilities - to build a BBQ and wash room facilities, and enhance the area with bird nesting boxes, benches all to enjoy.

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 May 2024	Incoming resources	At 30 April 2025
	£	£	£
Investments/ current assets	58,988	1,004	59,992
	<u>58,988</u>	<u>1,004</u>	<u>59,992</u>
Previous year:	At 1 May 2023	Incoming resources	At 30 April 2024
	£	£	£
Investments/ current assets	57,730	1,258	58,988
	<u>57,730</u>	<u>1,258</u>	<u>58,988</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	Gains and losses	At 30 April 2025
	£	£	£	£	£
General funds	42,506	73,298	(100,995)	1	14,810
	<u>42,506</u>	<u>73,298</u>	<u>(100,995)</u>	<u>1</u>	<u>14,810</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

18 Unrestricted funds (Continued)

Previous year:	At 1 May 2023	Incoming resources	Resources expended	Gains and losses	At 30 April 2024
	£	£	£	£	£
General funds	51,041	76,818	(88,731)	3,378	42,506

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 April 2025:				
Tangible assets	61,063	-	-	61,063
Investments	23,959	30,000	-	53,959
Current assets/(liabilities)	(70,212)	29,992	50,284	10,064
	14,810	59,992	50,284	125,086
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 April 2024:				
Tangible assets	39,841	-	-	39,841
Investments	28,928	35,030	-	63,958
Current assets/(liabilities)	(26,263)	23,958	3,089	784
	42,506	58,988	3,089	104,583

WARDENS TRUST

England & Wales - Charity number 1156636

Accounts

Charity registration number 1156636 (England and Wales)

Company registration number 08948230

WARDENS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

WARDENS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A E S Gimson Mrs W Orme Mrs Caroline Dent Mrs Liz Jackman-Graham Colonel Giles Stibbe
Secretary	Mrs W Orme
Charity number (England and Wales)	1156636
Company number	08948230
Principal address	The Beeches Littlethorpe Ripon HG4 3LW
Registered office	The Beeches Littlethorpe Ripon HG4 3LW
Independent examiner	Carl Page FCCA Ensors Accountants LLP Blyth House Rendham Road Saxmundham IP17 1WA

WARDENS TRUST

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WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) ***FOR THE YEAR ENDED 30 APRIL 2024***

The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The Trust has operated with the objectives of the Trust Deed, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

Strategies for achieving aims and objectives

Strategy

Our short term strategy was reviewed during 2020/21, particularly in the light of the March 2020 Coronavirus restrictions;

- Improve facilities within the whole Wardens Trust estate, Avocet flat, main Hall and camping in order to increase footfall from our target population.
- Continue to offer services and facilities both within our Hall and within the community for lonely and socially isolated individuals.
- To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.
- To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of the Coronavirus pandemic and compliance with government restrictions was adhered to at all times.

Evidence of need

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main Hall and kitchen, 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website www.wardenstrust.org

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Visitor numbers in 2023-24 continue to increase after the pandemic. Bath Day and Lunch Clubs restarted in 2023-24 and their activities continue to increase. The Charity's other activities including a future dog show and Ness Fest are scheduled for mid-2024.

The Trust's infrastructure funding objective in 2023-24 was the provision of an outside toilet block with disabled access. This will be built and commissioned in 2024-25.

Donations and grants received during the year continue to be a crucial source of income.

Investment performance

Investment income is derived from a portfolio managed by Brewin Dolphin on behalf of Wardens Trust.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

Financial review

The accounts show a net deficit for the year of £(7,278) (2023: a surplus of £34,398). The closing fund balances total £104,583 as at 30 April 2024.

Reserves policy

The Trust's Reserves Policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the Hall not covered by our Buildings Insurance Policy. The Reserves Policy considers the major risks, financial and reputational to the Trust and considers mitigations for those. The Trustees assessed the major risks during 2022/23 and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

Factors likely to affect future financial performance

Throughout the Coronavirus pandemic and since restrictions have lifted, the Trustees have produced a revised budget which has been regularly reviewed and this has continued to date. The Trust obtained grants in 2022/23 to deliver services in the community and to fund core costs. The trustees are confident that the Trust remains financially viable with its plans for the future and the stability provided by its reserves in hand.

Plans for future periods

The Trust's major funding objective previously planned for 2023/24 was the provision of an outside toilet block with disabled access. Building work on this planned project has been delayed and is now planned to commence in 2024-25.

The next funding objectives are:-

- a) to improve the UK Power Networks electricity supply of the hall; and
- b) to develop a plan for long term sustainability of the roof of the hall.

Structure, governance and management

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales. The maximum liability of each member is limited to £1.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson
Mrs W Orme
Mrs Caroline Dent
Mrs Liz Jackman-Graham
Colonel Giles Stibbe

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

The trustees report was approved by the Board of Trustees.

WENDY ORME
WENDY ORME (Jan 30, 2025 16:55 GMT)
Mrs W Orme

alexander gimsons
alexander gimsons (Jan 30, 2025 16:53 GMT)
Dr A E S Gimson

Date: 30/01/2025

WARDENS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carl Page (Jan 30, 2025 17:00 GMT)

Carl Page FCCA

Ensors Accountants LLP

Blyth House

Rendham Road

Saxmundham

IP17 1WA

Date: 30/01/2025

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	33,309	-	6,375	39,684	83,065
Charitable activities	4	42,637	-	-	42,637	59,094
Investments	5	872	1,258	-	2,130	1,709
Total income		<u>76,818</u>	<u>1,258</u>	<u>6,375</u>	<u>84,451</u>	<u>143,868</u>
Expenditure on:						
<u>Raising funds</u>						
Fundraising and publicity	6	-	-	-	-	7,831
Charitable activities	7	88,731	-	6,375	95,106	97,733
Total expenditure		<u>88,731</u>	<u>-</u>	<u>6,375</u>	<u>95,106</u>	<u>105,564</u>
Net gains/(losses) on investments	11	3,378	-	-	3,378	(3,906)
Net income/(expenditure)		<u>(8,535)</u>	<u>1,258</u>	<u>-</u>	<u>(7,277)</u>	<u>34,398</u>
Net movement in funds	8	<u>(8,535)</u>	<u>1,258</u>	<u>-</u>	<u>(7,277)</u>	<u>34,398</u>
Reconciliation of funds:						
Fund balances at 1 May 2023		51,041	57,730	3,089	111,860	77,462
Fund balances at 30 April 2024		<u>42,506</u>	<u>58,988</u>	<u>3,089</u>	<u>104,583</u>	<u>111,860</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	72,315	-	10,750	83,065
Charitable activities	4	59,094	-	-	59,094
Investments	5	679	1,030	-	1,709
Total income		132,088	1,030	10,750	143,868
Expenditure on:					
<u>Raising funds</u>					
Fundraising and publicity	6	7,831	-	-	7,831
Charitable activities	7	82,733	-	15,000	97,733
Total expenditure		90,564	-	15,000	105,564
Net losses on investments	11	(3,906)	-	-	(3,906)
Net income/(expenditure)		37,618	1,030	(4,250)	34,398
Transfers between funds		542	-	(542)	-
Net movement in funds	8	38,160	1,030	(4,792)	34,398
Reconciliation of funds:					
Fund balances at 1 May 2022		12,881	56,700	7,881	77,462
Fund balances at 30 April 2023		51,041	57,730	3,089	111,860

WARDENS TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		39,841		44,482
Investments	14		63,958		60,580
			<u>103,799</u>		<u>105,062</u>
Current assets					
Debtors	16	8,724		14,430	
Cash at bank and in hand		20,656		12,285	
		<u>29,380</u>		<u>26,715</u>	
Creditors: amounts falling due within one year	17	(28,596)		(19,917)	
Net current assets			<u>784</u>		<u>6,798</u>
Total assets less current liabilities			<u>104,583</u>		<u>111,860</u>
The funds of the charity					
Restricted income funds	18		3,089		3,089
Unrestricted funds - general	20		42,506		51,041
Unrestricted funds - designated	19		58,988		57,730
			<u>104,583</u>		<u>111,860</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/01/2025

alexander gimsons
alexander gimsons (Jan 30, 2025 16:53 GMT)

Dr A E S Gimson

WENDY ORME
WENDY ORME (Jan 30, 2025 16:55 GMT)

Mrs W Orme

Company registration number 08948230 (England and Wales)

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, HG4 3LW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities received represents amounts received for services provided.

1.5 Expenditure

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	10 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	33,309	-	33,309	55,578	-	55,578
Grants	-	6,375	6,375	16,737	10,750	27,487
	<u>33,309</u>	<u>6,375</u>	<u>39,684</u>	<u>72,315</u>	<u>10,750</u>	<u>83,065</u>
Donations and gifts						
Sundry donations	-	-	-	55,578	-	55,578
Other	<u>33,309</u>	<u>-</u>	<u>33,309</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>33,309</u>	<u>-</u>	<u>33,309</u>	<u>55,578</u>	<u>-</u>	<u>55,578</u>
Grants						
Grants received	-	-	-	16,737	-	16,737
Other	<u>-</u>	<u>6,375</u>	<u>6,375</u>	<u>-</u>	<u>10,750</u>	<u>10,750</u>
	<u>-</u>	<u>6,375</u>	<u>6,375</u>	<u>16,737</u>	<u>10,750</u>	<u>27,487</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

4 Income from charitable activities

	Heading #ac989 2024 £	Heading #ac989 2023 £
Fundraising activities	540	3,244
Fees	27,499	42,671
Bathing fees	6,019	2,814
Other income	8,579	10,365
	<u>42,637</u>	<u>59,094</u>
Analysis by fund		
Unrestricted funds - general	<u>42,637</u>	<u>59,094</u>

5 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Income from listed investments	647	1,258	1,905	561	1,030	1,591
Interest receivable	225	-	225	118	-	118
	<u>872</u>	<u>1,258</u>	<u>2,130</u>	<u>679</u>	<u>1,030</u>	<u>1,709</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	<u>-</u>	<u>7,831</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

7 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac983 2024 £	Total 2024 £	Heading #ac982 2023 £	Heading #ac983 2023 £	Total 2023 £
Direct costs						
Depreciation and impairment	4,641	-	4,641	4,688	-	4,688
Rent and rates	63	-	63	763	-	763
Electricity and logs	14,024	-	14,024	10,271	-	10,271
Cleaning	5,978	-	5,978	6,355	-	6,355
Ground maint, repairs and renewals	8,581	1,375	9,956	13,808	-	13,808
Vehicle expenses	4,767	-	4,767	1,995	-	1,995
Insurance	2,881	-	2,881	2,724	-	2,724
Housekeeper	14,189	-	14,189	15,049	-	15,049
Bathing	10,646	5,000	15,646	9,671	15,000	24,671
Website costs	740	-	740	1,286	-	1,286
Administration and commission	5,089	-	5,089	4,897	-	4,897
Telephone, postage and stationery	1,005	-	1,005	1,050	-	1,050
Fundraising and publicity	1,588	-	1,588	1,073	-	1,073
Accountancy and bookkeeping	5,900	-	5,900	6,267	-	6,267
Bank charges, software, Lunch Club activities	8,639	-	8,639	2,836	-	2,836
	<u>88,731</u>	<u>6,375</u>	<u>95,106</u>	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>
Analysis by fund						
Unrestricted funds - general	88,731	-	88,731	82,733	-	82,733
Restricted funds	-	6,375	6,375	-	15,000	15,000
	<u>88,731</u>	<u>6,375</u>	<u>95,106</u>	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	<u>4,641</u>	<u>4,688</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Trustees	5	5

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Sale of investments	3,378	(3,906)

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
Cost			
At 1 May 2023	43,053	8,100	51,153
At 30 April 2024	43,053	8,100	51,153
Depreciation and impairment			
At 1 May 2023	4,305	2,366	6,671
Depreciation charged in the year	4,305	336	4,641
At 30 April 2024	8,610	2,702	11,312
Carrying amount			
At 30 April 2024	34,443	5,398	39,841
At 30 April 2023	38,748	5,734	44,482

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 May 2023	60,580
Valuation movement	3,378
	<u>63,958</u>
At 30 April 2024	63,958
Carrying amount	
At 30 April 2024	63,958
	<u>60,580</u>
At 30 April 2023	<u>60,580</u>

Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £61,046 (2023 : £59,382).

15 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	63,958	60,580
	<u>63,958</u>	<u>60,580</u>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	4,350	9,762
Prepayments and accrued income	4,374	4,668
	<u>8,724</u>	<u>14,430</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	22,029	14,026
Accruals and deferred income	6,567	5,891
	<u>28,596</u>	<u>19,917</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
	3,089	6,375	(6,375)	-	3,089
	<u>3,089</u>	<u>6,375</u>	<u>(6,375)</u>	<u>-</u>	<u>3,089</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
	5,641	10,750	(15,000)	(542)	849
Dementia Music Days	570	-	-	-	570
Fonnereau Rd Foundation - bathday fund	1,670	-	-	-	1,670
	<u>7,881</u>	<u>10,750</u>	<u>(15,000)</u>	<u>(542)</u>	<u>3,089</u>

Restricted funds have been established with the following purposes:

Safety fund - to provide additional safety matting and ramps

Dementia music days - to support year round work with patients suffering with dementia

Bathing days fund - to support and offer more bathing days for elderly people in the community and a provide a new bath

Fire regulations fund - to renew and update all fire doors and related equipment

Cooker fund - to provide a new cooker for the hall

Coronavirus support fund - to provide meals on wheels service to the local community

Bubble wrap project - to provide online arts based activities and events to the community

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 May 2023	Incoming resources	At 30 April 2024
	£	£	£
	57,730	1,258	58,988
	<u>57,730</u>	<u>1,258</u>	<u>58,988</u>
Previous year:	At 1 May 2022	Incoming resources	At 30 April 2023
	£	£	£
	56,700	1,030	57,730
	<u>56,700</u>	<u>1,030</u>	<u>57,730</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 April 2024
	£	£	£	£	£	£
General funds	51,041	76,818	(88,731)	-	3,378	42,506
	<u>51,041</u>	<u>76,818</u>	<u>(88,731)</u>	<u>-</u>	<u>3,378</u>	<u>42,506</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 30 April 2023
	£	£	£	£	£	£
General funds	12,881	132,088	(90,564)	542	(3,906)	51,041
	<u>12,881</u>	<u>132,088</u>	<u>(90,564)</u>	<u>542</u>	<u>(3,906)</u>	<u>51,041</u>

21 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 30 April 2024:				
Tangible assets	-	39,841	-	39,841
Investments	42,506	21,452	-	63,958
Current assets/(liabilities)	-	(2,305)	3,089	784
	<u>42,506</u>	<u>58,988</u>	<u>3,089</u>	<u>104,583</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 April 2023:				
Tangible assets	44,482	-	-	44,482
Investments	20,580	40,000	-	60,580
Current assets/(liabilities)	(14,021)	17,730	3,089	6,798
	<u>51,041</u>	<u>57,730</u>	<u>3,089</u>	<u>111,860</u>

WARDENS TRUST

England & Wales - Charity number 1156636

Accounts

Charity registration number 1156636

Company registration number 08948230 (England and Wales)

WARDENS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

WARDENS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A E S Gimson Mrs W Orme Mrs Caroline Dent Mrs Liz Jackman-Graham Colonel Giles Stibbe
Secretary	Mrs W Orme
Charity number	1156636
Company number	08948230
Principal address	The Beeches Littlethorpe Ripon HG4 3LW
Registered office	The Beeches Littlethorpe Ripon HG4 3LW
Independent examiner	Carl Page FCCA Ensors Accountants LLP Blyth House Rendham Road Saxmundham IP17 1WA

WARDENS TRUST

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WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their annual report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The Trust has operated with the objectives of the Trust Deed, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Strategies for achieving aims and objectives

Strategy

Our short term strategy was reviewed during 2020/21, particularly in the light of the March 2020 Coronavirus restrictions;

- Improve facilities within the whole Wardens Trust estate, Avocet flat, main Hall and camping in order to increase footfall from our target population.

- Continue to offer services and facilities both within our Hall and within the community for lonely and socially isolated individuals.

- To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.

- To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of the Coronavirus pandemic and compliance with government restrictions was adhered to at all times.

Evidence of need

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main Hall and kitchen, 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website www.wardenstrust.org

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Notable activities in 2022/23 include:-

- a community support scheme which has delivered over 500 meals (including 190 Christmas lunches) to local residents and undertaken over 300 telephone support calls;
- further visits from the Big Kid Foundation and the Paddington Schools Children's Trust in London, and MIND as well as numerous smaller groups.
- bath day, dementia music days and Lunch Club were restarted once the building improvement work has been carried out to create the new warm rooms.

Activity during the year has been increasing compared to the previous year. Our tariffs are reviewed by the trustees annually. We continue to look for new user groups for our services.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

Donations and grants received during the year continue to be a crucial source of income.

Significant factors

Throughout the financial year under review, the Trust has been partially affected by the Coronavirus pandemic.

Investment performance

Investment income is derived from a portfolio managed by Brewin Dolphin on behalf of Wardens Trust.

Financial review

The accounts show a net surplus for the year of £34,398 (2022: Deficit of £15,819). The closing fund balances total £111,860 as at 30 April 2023.

Reserves policy

The Trust's Reserves Policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the Hall not covered by our Buildings Insurance Policy. The Reserves Policy considers the major risks, financial and reputational to the Trust and considers mitigations for those. The Trustees assessed the major risks during 2022/23 and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

Factors likely to affect future financial performance

Throughout the Coronavirus pandemic and since restrictions have lifted, the Trustees have produced a revised budget which has been regularly reviewed and this has continued to date. The Trust obtained grants in 2022/23 to deliver services in the community and to fund core costs. The trustees are confident that the Trust remains financially viable with its plans for the future and the stability provided by its reserves in hand.

Plans for future periods

The Trust's next major funding objective in 2023/24 is the provision of an outside toilet block with disabled access. Fundraising has been successful during the current financial year to date and building work will commence forthwith.

Structure, governance and management

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales. The maximum liability of each member is limited to £1.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson
Mrs W Orme
Mrs Caroline Dent
Mrs Liz Jackman-Graham
Colonel Giles Stibbe

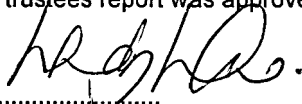
WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



.....
Mrs W Orme



.....
Dr A E S Gimson

Date: 30/1/24

WARDENS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carl Page FCCA

Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
IP17 1WA

Dated: 20/01/2024

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	72,315	-	10,750	83,065	16,535
Charitable activities	4	59,094	-	-	59,094	37,095
Investments	5	679	1,030	-	1,709	1,610
Total income		132,088	1,030	10,750	143,868	55,240
Expenditure on:						
<u>Raising funds</u>						
Fundraising and publicity	6	7,831	-	-	7,831	6,484
Charitable activities	7	82,733	-	15,000	97,733	62,708
Total expenditure		90,564	-	15,000	105,564	69,192
Net losses on investments	10	(3,906)	-	-	(3,906)	(1,867)
Net income/(expenditure)		37,618	1,030	(4,250)	34,398	(15,819)
Transfers between funds		542	-	(542)	-	-
Net movement in funds		38,160	1,030	(4,792)	34,398	(15,819)
Reconciliation of funds:						
Fund balances at 1 May 2022		12,881	56,700	7,881	77,462	93,281
Fund balances at 30 April 2023		51,041	57,730	3,089	111,860	77,462

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	11,535	-	5,000	16,535
Charitable activities	4	37,095	-	-	37,095
Investments	5	601	1,009	-	1,610
Total income		49,231	1,009	5,000	55,240
Expenditure on:					
<u>Raising funds</u>					
Fundraising and publicity	6	6,484	-	-	6,484
Charitable activities	7	43,035	-	19,673	62,708
Total expenditure		49,519	-	19,673	69,192
Net losses on investments	10	(1,867)	-	-	(1,867)
Net income/(expenditure) and movement in funds		(2,155)	1,009	(14,673)	(15,819)
Reconciliation of funds:					
Fund balances at 1 May 2021		15,036	55,691	22,554	93,281
Fund balances at 30 April 2022		12,881	56,700	7,881	77,462

WARDENS TRUST

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		44,482		617
Investments	13		60,580		69,486
			<u>105,062</u>		<u>70,103</u>
Current assets					
Debtors	15	14,430		5,870	
Cash at bank and in hand		<u>12,285</u>		<u>20,432</u>	
			26,715		26,302
Creditors: amounts falling due within one year	16	<u>19,917</u>		<u>18,943</u>	
Net current assets			6,798		7,359
Total assets less current liabilities			<u>111,860</u>		<u>77,462</u>
The funds of the charity					
Restricted income funds	18		3,089		7,881
Unrestricted funds - general			51,041		12,881
Unrestricted funds - designated	19		<u>57,730</u>		<u>56,700</u>
			<u>111,860</u>		<u>77,462</u>

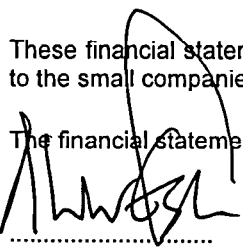
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

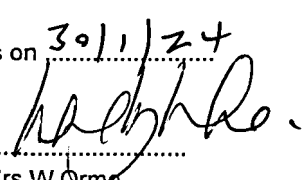
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/11/24


Dr A E S Gimson
Trustee


Mrs W Orme
Trustee

Company registration number 08948230 (England and Wales)

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Charity information

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, HG4 3LW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities received represents amounts received for services provided.

1.5 Expenditure

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Leasehold improvements	10 years straight line basis
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	55,578	-	55,578	3,535	-	3,535
Grants	16,737	10,750	27,487	8,000	5,000	13,000
	<u>72,315</u>	<u>10,750</u>	<u>83,065</u>	<u>11,535</u>	<u>5,000</u>	<u>16,535</u>
Donations and gifts						
Sundry donations	55,578	-	55,578	3,535	-	3,535
	<u>55,578</u>	<u>-</u>	<u>55,578</u>	<u>3,535</u>	<u>-</u>	<u>3,535</u>
Grants receivable for core activities						
Grants received	16,737	-	16,737	8,000	5,000	13,000
Other	-	10,750	10,750	-	-	-
	<u>16,737</u>	<u>10,750</u>	<u>27,487</u>	<u>8,000</u>	<u>5,000</u>	<u>13,000</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

4 Income from charitable activities

	Heading #ac989 2023 £	Heading #ac989 2022 £
Fundraising activities	3,244	6,175
Fees	42,671	30,920
Bathing fees	2,814	-
Other income	10,365	-
	<u>59,094</u>	<u>37,095</u>
Analysis by fund		
Unrestricted funds - general	<u>59,094</u>	<u>37,095</u>

5 Income from investments

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Income from listed investments	561	1,030	1,591	591	1,009	1,600
Interest receivable	118	-	118	10	-	10
	<u>679</u>	<u>1,030</u>	<u>1,709</u>	<u>601</u>	<u>1,009</u>	<u>1,610</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	<u>7,831</u>	<u>6,484</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

7 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac983 2023 £	Total 2023 £	Heading #ac982 2022 £	Heading #ac983 2022 £	Total 2022 £
Direct costs						
Depreciation and impairment	4,688	-	4,688	205	-	205
Activity days and events	-	-	-	-	1,248	1,248
Rent and rates	763	-	763	1,231	-	1,231
Electricity and logs	10,271	-	10,271	3,693	-	3,693
Cleaning	6,355	-	6,355	3,682	522	4,204
Repairs and maintenance of grounds and Avocet House	13,808	-	13,808	12,866	1,073	13,939
Vehicle expenses	1,995	-	1,995	830	-	830
Insurance	2,724	-	2,724	2,448	-	2,448
Housekeeper	15,049	-	15,049	6,563	5,708	12,271
Meals on wheels/bathing	9,671	15,000	24,671	-	11,122	11,122
Website	1,286	-	1,286	867	-	867
Administration and commission	4,897	-	4,897	3,959	-	3,959
Telephone, postage and stationery	1,050	-	1,050	875	-	875
Fundraising and publicity	1,073	-	1,073	754	-	754
Accountancy and bookkeeping	6,267	-	6,267	4,618	-	4,618
Computer software and bank charges	2,836	-	2,836	444	-	444
	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>	<u>43,035</u>	<u>19,673</u>	<u>62,708</u>
Analysis by fund						
Unrestricted funds - general	82,733	-	82,733	43,035	-	43,035
Restricted funds	-	15,000	15,000	-	19,673	19,673
	<u>82,733</u>	<u>15,000</u>	<u>97,733</u>	<u>43,035</u>	<u>19,673</u>	<u>62,708</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Trustees	5	6

There were no employees whose annual remuneration was more than £60,000.

10 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Sale of investments	(3,906)	(1,867)

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Total £
Cost			
At 1 May 2022	-	2,600	2,600
Additions	43,053	5,500	48,553
At 30 April 2023	43,053	8,100	51,153
Depreciation and impairment			
At 1 May 2022	-	1,983	1,983
Depreciation charged in the year	4,305	383	4,688
At 30 April 2023	4,305	2,366	6,671
Carrying amount			
At 30 April 2023	38,748	5,734	44,482
At 30 April 2022	-	617	617

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 May 2022	69,486
Withdrawal	(5,000)
Valuation movement	(3,906)
At 30 April 2023	<u>60,580</u>
Carrying amount	
At 30 April 2023	<u>60,580</u>
At 30 April 2022	<u>69,486</u>

Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £59,382 (2022 : £61,400).

14 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>60,580</u>	<u>69,486</u>
Carrying amount of financial liabilities		
Measured at fair value through profit or loss		
- Non-derivatives that are not part of a trading portfolio	<u>-</u>	<u>18,943</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	9,762	2,947
Prepayments and accrued income	4,668	2,923
	<u>14,430</u>	<u>5,870</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Payments received on account	-	3,670
Trade creditors	14,026	9,781
Accruals and deferred income	5,891	5,492
	<u>19,917</u>	<u>18,943</u>

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 April 2023 £
	5,641	10,750	(15,000)	(542)	849
Dementia Music Days	570	-	-	-	570
Fonnereau Rd Foundation - bathday fund	1,670	-	-	-	1,670
	<u>7,881</u>	<u>10,750</u>	<u>(15,000)</u>	<u>(542)</u>	<u>3,089</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

18 Restricted funds

(Continued)

Previous year:	At 1 May 2021	Incoming resources	Resources expended	Transfers	At 30 April 2022
	£	£	£	£	£
Safety Fund	542	-	-	-	542
Dementia Music Days	570	-	(570)	-	-
Fonnereau Rd Foundation - bathday fund	1,670	-	(1,670)	-	-
Adnams Community - cooker	2,339	-	-	-	2,339
National Lottery - meals on wheels provision and core costs	3,108	-	(3,108)	-	-
East Suffolk Council - Coronavirus support	9,907	-	(9,907)	-	-
Suffolk Community Fund - Bubble wrap project	4,418	-	(4,418)	-	-
Suffolk Community Fund - meals on wheels provision and dementia days	-	5,000	-	-	5,000
	<u>22,554</u>	<u>5,000</u>	<u>(19,673)</u>	<u>-</u>	<u>7,881</u>

Restricted funds have been established with the following purposes:

Safety fund - to provide additional safety matting and ramps

Dementia music days - to support year round work with patients suffering with dementia

Bathing days fund - to support and offer more bathing days for elderly people in the community and a provide a new bath

Fire regulations fund - to renew and update all fire doors and related equipment

Cooker fund - to provide a new cooker for the hall

Coronavirus support fund - to provide meals on wheels service to the local community

Bubble wrap project - to provide online arts based activities and events to the community

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 May 2022 £	Incoming resources £	At 30 April 2023 £
	56,700	1,030	57,730
Previous year:	At 1 May 2021 £	Incoming resources £	At 30 April 2022 £
Investments/ current assets	55,691	1,009	56,700

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 April 2023 £
General funds	12,881	132,088	(90,564)	542	(3,906)	51,041
Previous year:	At 1 May 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 April 2022 £
General funds	15,036	49,231	(49,519)	-	(1,867)	12,881

21 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds [description] 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 April 2023 are represented by:				
Tangible assets	44,482	-	-	44,482
Investments	20,580	40,000	-	60,580
Current assets/(liabilities)	(14,021)	17,730	3,089	6,798
	51,041	57,730	3,089	111,860

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds [description] 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 April 2022 are represented by:				
Tangible assets	617	-	-	617
Investments	24,486	45,000	-	69,486
Current assets/(liabilities)	(12,222)	11,700	7,881	7,359
	<u>12,881</u>	<u>56,700</u>	<u>7,881</u>	<u>77,462</u>

WARDENS TRUST

England & Wales - Charity number 1156636

Accounts

Charity registration number 1156636

Company registration number 08948230 (England and Wales)

WARDENS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

WARDENS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A E S Gimson Mrs W Orme Mrs Caroline Dent Mrs Liz Jackman-Graham Colonel Giles Stibbe
Secretary	Mrs W Orme
Charity number	1156636
Company number	08948230
Principal address	The Beeches Littlethorpe Ripon HG4 3LW
Registered office	The Beeches Littlethorpe Ripon HG4 3LW
Independent examiner	Carl Page FCCA Ensors Accountants LLP Blyth House Rendham Road Saxmundham IP17 1WA

WARDENS TRUST

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Balance sheet	8
Notes to the financial statements	9 - 19

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The Trust has operated with the objectives of the Trust Deed, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2022**

Strategy

Our short term strategy was reviewed during 2020/21, particularly in the light of the March 2020 Coronavirus restrictions;

- Improve facilities within the whole Wardens Trust estate, Avocet flat, main Hall and camping in order to increase footfall from our target population.
- Continue to offer services and facilities both within our Hall and within the community for lonely and socially isolated individuals.
- To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.
- To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of the Coronavirus pandemic and compliance with government restrictions was adhered to at all times.

Evidence of need

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main Hall and kitchen, 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website www.wardenstrust.org

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Notable activities in 2021/22 include:-

- a community support scheme which has delivered over 500 meals (including 190 Christmas lunches) to local residents and undertaken over 300 telephone support calls;
- further visits from the Big Kid Foundation and the Paddington Schools Children's Trust in London, and MIND as well as numerous smaller groups.
- bath day, dementia music days and Lunch Club were paused due to pandemic restrictions..

Activity during the year has been similar to the previous year. Our tariffs are reviewed by the trustees annually. We continue to look for new user groups for our services.

Donations and grants received during the year continue to be a crucial source of income.

Investment income is derived from a portfolio managed by Brewin Dolphin on behalf of Wardens Trust.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Throughout the financial year under review, the Trust has been partially affected by the Coronavirus pandemic.

Financial review

The accounts show a net deficit for the year of £15,819 (2021: Surplus of £26,083). The deficit primarily arises as a result of the expenditure from restricted fund grants that were granted and received in the prior year with spending of those funds spanning across the two financial year ends 2021 and 2022. The closing fund balances total £77,462 as at 30 April 2022.

The Trust's Reserves Policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the Hall not covered by our Buildings Insurance Policy. The Reserves Policy considers the major risks, financial and reputational to the Trust and considers mitigations for those. The Trustees assessed the major risks during 2021/22 and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

Since the start of the Coronavirus pandemic, the Trustees have produced a revised budget which has been regularly reviewed, taking account of the reduced footfall into the Trust's facilities, leading to reduced income and proportionately reduced expenditure. The Trust obtained grants in 2021/22 to deliver services in the community and to fund core costs. The trustees are confident that the Trust remains financially viable with its plans for the future and the stability provided by its reserves in hand.

Structure, governance and management

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales. The maximum liability of each member is limited to £1.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson

Mrs W Orme

Mrs Caroline Dent

Dr Brian Hazleman

(Retired 30 May 2022)

Mrs Liz Jackman-Graham

Colonel Giles Stibbe

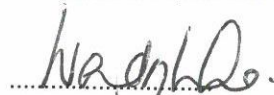
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

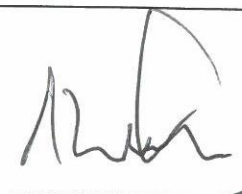
It is the intention to seek to recruit further trustees during 2022/23.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

The trustees report was approved by the Board of Trustees.


.....
Mrs W Orme


.....
Dr A E S Gimson

Date: 19 February 2023

WARDENS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

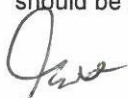
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carl Page FCCA

Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
IP17 1WA

Dated: 21.02.2023

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income from:						
Donations and legacies	3	11,535	-	5,000	16,535	49,066
Income from charitable activities	4	37,095	-	-	37,095	19,499
Investments	5	601	1,009	-	1,610	1,610
Total income		<u>49,231</u>	<u>1,009</u>	<u>5,000</u>	<u>55,240</u>	<u>70,175</u>
Expenditure on:						
Raising funds	6	<u>6,484</u>	<u>-</u>	<u>-</u>	<u>6,484</u>	<u>-</u>
Charitable activities	7	<u>43,035</u>	<u>-</u>	<u>19,673</u>	<u>62,708</u>	<u>55,837</u>
Total expenditure		<u>49,519</u>	<u>-</u>	<u>19,673</u>	<u>69,192</u>	<u>55,837</u>
Net gains/(losses) on investments	10	<u>(1,867)</u>	<u>-</u>	<u>-</u>	<u>(1,867)</u>	<u>11,745</u>
Net (expenditure)/income for the year/ Net movement in funds		(2,155)	1,009	(14,673)	(15,819)	26,083
Fund balances at 1 May 2021		<u>15,036</u>	<u>55,691</u>	<u>22,554</u>	<u>93,281</u>	<u>67,198</u>
Fund balances at 30 April 2022		<u><u>12,881</u></u>	<u><u>56,700</u></u>	<u><u>7,881</u></u>	<u><u>77,462</u></u>	<u><u>93,281</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	9,628	-	39,438	49,066
Income from charitable activities	4	19,499	-	-	19,499
Investments	5	398	1,212	-	1,610
Total income		<u>29,525</u>	<u>1,212</u>	<u>39,438</u>	<u>70,175</u>
<u>Expenditure on:</u>					
Charitable activities	7	<u>26,742</u>	<u>-</u>	<u>29,095</u>	<u>55,837</u>
Total expenditure		<u>26,742</u>	<u>-</u>	<u>29,095</u>	<u>55,837</u>
Net gains/(losses) on investments	10	<u>11,745</u>	<u>-</u>	<u>-</u>	<u>11,745</u>
Net (expenditure)/income for the year/ Net movement in funds		14,528	1,212	10,343	26,083
Fund balances at 1 May 2020		<u>508</u>	<u>54,479</u>	<u>12,211</u>	<u>67,198</u>
Fund balances at 30 April 2021		<u><u>15,036</u></u>	<u><u>55,691</u></u>	<u><u>22,554</u></u>	<u><u>93,281</u></u>

WARDENS TRUST

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		617		822
Investments	12		69,486		71,353
			<u>70,103</u>		<u>72,175</u>
Current assets					
Debtors	14	5,870		3,434	
Cash at bank and in hand		20,432		28,577	
		<u>26,302</u>		<u>32,011</u>	
Creditors: amounts falling due within one year	15	(18,943)		(10,905)	
Net current assets			7,359		21,106
Total assets less current liabilities			<u>77,462</u>		<u>93,281</u>
Income funds					
Restricted funds	17		7,881		22,554
Unrestricted funds - designated	18		56,700		55,691
Unrestricted funds - general			12,881		15,036
			<u>77,462</u>		<u>93,281</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

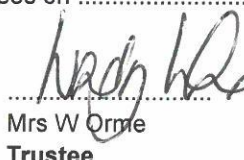
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Dr A E S Gimson
Trustee



Mrs W Orme
Trustee

Company registration number 08948230

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, HG4 3LW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities received represents amounts received for services provided.

1.5 Expenditure

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Motor vehicles	25% reducing balance
----------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	3,535	-	3,535	6,842	-	6,842
Grants	8,000	5,000	13,000	2,786	39,438	42,224
	<u>11,535</u>	<u>5,000</u>	<u>16,535</u>	<u>9,628</u>	<u>39,438</u>	<u>49,066</u>
Donations and gifts						
Sundry donations	3,535	-	3,535	6,842	-	6,842
	<u>3,535</u>	<u>-</u>	<u>3,535</u>	<u>6,842</u>	<u>-</u>	<u>6,842</u>
Grants receivable for core activities						
Grants received	8,000	5,000	13,000	2,786	39,438	42,224
	<u>8,000</u>	<u>5,000</u>	<u>13,000</u>	<u>2,786</u>	<u>39,438</u>	<u>42,224</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

4 Income from charitable activities

	2022 £	2021 £
Fundraising activities	6,175	-
Fees	30,920	19,000
Bathing fees	-	499
	<u>37,095</u>	<u>19,499</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Income from listed investments	591	1,009	1,600	394	1,212	1,606
Interest receivable	10	-	10	4	-	4
	<u>601</u>	<u>1,009</u>	<u>1,610</u>	<u>398</u>	<u>1,212</u>	<u>1,610</u>

6 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Staging fundraising events	6,484	-
	<u>6,484</u>	<u>-</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

7 Charitable activities

	Unrestricted	Restricted	Total Unrestricted	Restricted	Total	
	2022	2022	2022	2021	2021	
	£	£	£	£	£	
Depreciation and impairment	205	-	205	274	-	274
Activity days and events	-	1,248	1,248	-	1,668	1,668
Rent and rates	1,231	-	1,231	944	-	944
Electricity and logs	3,693	-	3,693	677	-	677
Cleaning	3,682	522	4,204	325	4,247	4,572
Repairs and maintenance of grounds and Avocet House	12,866	1,073	13,939	13,408	6,767	20,175
Vehicle expenses	830	-	830	858	-	858
Insurance	2,448	-	2,448	2,258	-	2,258
Housekeeper	6,563	5,708	12,271	-	5,348	5,348
Meals on wheels/bathing	-	11,122	11,122	-	11,065	11,065
Website	867	-	867	137	-	137
Administration and commission	3,959	-	3,959	2,318	-	2,318
Telephone, postage and stationery	875	-	875	698	-	698
Fundraising and publicity	754	-	754	341	-	341
Accountancy and bookkeeping	4,618	-	4,618	3,972	-	3,972
Computer software and bank charges	444	-	444	532	-	532
	<u>43,035</u>	<u>19,673</u>	<u>62,708</u>	<u>26,742</u>	<u>29,095</u>	<u>55,837</u>
	<u>43,035</u>	<u>19,673</u>	<u>62,708</u>	<u>26,742</u>	<u>29,095</u>	<u>55,837</u>
	<u><u>43,035</u></u>	<u><u>19,673</u></u>	<u><u>62,708</u></u>	<u><u>26,742</u></u>	<u><u>29,095</u></u>	<u><u>55,837</u></u>
Analysis by fund						
Unrestricted funds - general	43,035	-	43,035	26,742	-	26,742
Restricted funds	-	19,673	19,673	-	29,095	29,095
	<u>43,035</u>	<u>19,673</u>	<u>62,708</u>	<u>26,742</u>	<u>29,095</u>	<u>55,837</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Trustees	<u>6</u>	<u>4</u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Gain/(loss) on sale of investments	<u>(1,867)</u>	<u>11,745</u>

11 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 May 2021	<u>2,600</u>
At 30 April 2022	<u>2,600</u>
Depreciation and impairment	
At 1 May 2021	1,778
Depreciation charged in the year	<u>205</u>
At 30 April 2022	<u>1,983</u>
Carrying amount	
At 30 April 2022	<u>617</u>
At 30 April 2021	<u>822</u>

12 Fixed asset investments

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

12	Fixed asset investments	(Continued)
		Unlisted investments £
	Cost or valuation	
	At 1 May 2021	71,353
	Valuation movement	(1,867)
	At 30 April 2022	69,486
	Carrying amount	
	At 30 April 2022	69,486
	At 30 April 2021	71,353

Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £61,400 (2021 : £57,347).

13	Financial instruments	2022 £	2021 £
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	69,486	71,353
	Carrying amount of financial liabilities		
	Measured at fair value through profit or loss		
	- Non-derivatives that are not part of a trading portfolio	18,943	10,905
14	Debtors		
	Amounts falling due within one year:		
	Trade debtors	2,947	541
	Prepayments and accrued income	2,923	2,893
		5,870	3,434

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Payments received on account	3,670	970
Trade creditors	9,781	4,844
Accruals and deferred income	5,492	5,091
	<u>18,943</u>	<u>10,905</u>

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Safety Fund	542	-	-	542	-	-	542
Dementia Music Days	1,940	-	(1,370)	570	-	(570)	-
Fonnereau Rd Foundation - bathday fund	1,670	-	-	1,670	-	(1,670)	-
Sizewell C Community Fund - fire regulations upgrade	3,000	-	(3,000)	-	-	-	-
Adnams Community - cooker	2,339	-	-	2,339	-	-	2,339
Suffolk Community Foundation - Coronavirus	2,720	-	(2,720)	-	-	-	-
National Lottery - meals on wheels provision and core costs	-	20,102	(20,102)	-	-	-	-

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

17 Restricted funds

(Continued)

National Lottery - meals on wheels provision and core costs	-	5,011	(1,903)	3,108	-	(3,108)	-
East Suffolk Council - Coronavirus support	-	9,907	-	9,907	-	(9,907)	-
Suffolk Community Fund - Bubble wrap project	-	4,418	-	4,418	-	(4,418)	-
Suffolk Community Fund - meals on wheels provision and dementia days	-	-	-	-	5,000	-	5,000
	<u>12,211</u>	<u>39,438</u>	<u>(29,095)</u>	<u>22,554</u>	<u>5,000</u>	<u>(19,673)</u>	<u>7,881</u>

Restricted funds have been established with the following purposes:

Safety fund - to provide additional safety matting and ramps

Dementia music days - to support year round work with patients suffering with dementia

Bathing days fund - to support and offer more bathing days for elderly people in the community and a provide a new bath

Fire regulations fund - to renew and update all fire doors and related equipment

Cooker fund - to provide a new cooker for the hall

Coronavirus support fund - to provide meals on wheels service to the local community

Bubble wrap project - to provide online arts based activities and events to the community

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds		Movement in funds		
	Balance at 1 May 2020	Incoming resources	Balance at 1 May 2021	Incoming resources	Balance at 30 April 2022
	£	£	£	£	£
Investments/ current assets	54,479	1,212	55,691	1,009	56,700

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2022**

19 Analysis of net assets between funds

	Unrestricted funds		Unrestricted funds designated		Restricted funds	Total	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£
Fund balances at 30 April 2022 are represented by:										
Tangible assets	617	-	-	-	-	617	822	-	-	822
Investments	24,486	45,000	-	-	-	69,486	26,353	45,000	-	71,353
Current assets/(liabilities)	(12,222)	11,700	7,881	7,881	7,881	7,359	(12,139)	10,691	22,554	21,106
	<u>12,881</u>	<u>56,700</u>	<u>7,881</u>	<u>7,881</u>	<u>7,881</u>	<u>77,462</u>	<u>15,036</u>	<u>55,691</u>	<u>22,554</u>	<u>93,281</u>

WARDENS TRUST

England & Wales - Charity number 1156636

Accounts

Charity Registration No. 1156636

Company Registration No. 08948230 (England and Wales)

WARDENS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

WARDENS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A E S Gimson Mrs W Orme Mrs Caroline Dent Dr Brian Hazleman Mrs Liz Jackman-Graham Colonel Giles Stibbe	(Appointed 12 April 2021) (Appointed 12 April 2021)
Secretary	Mrs W Orme	
Charity number	1156636	
Company number	08948230	
Principal address	The Beeches Littlethorpe Ripon Yorkshire HG4 3LW	
Registered office	The Beeches Littlethorpe Ripon Yorkshire HG4 3LW	
Independent examiner	Carl Page FCCA Ensors Accountants LLP Blyth House Rendham Road Saxmundham Suffolk IP17 1WA	

WARDENS TRUST

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Balance sheet	8
Notes to the financial statements	9 - 20

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their report and financial statements for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity (previously known as the Warden's Charitable Trust) was set up in 1988 with the objectives of the material, mental, physical and spiritual welfare of persons who are suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder, any other disorder of the mind, or physical disability and illness, and the education and material physical and spiritual welfare of young persons. The Trust has operated with the objectives of the Trust Deed, progressively expanding its amenities and services to meet an increasing demand.

The charity's objects and principal activities as set out in the Memorandum and Articles of Association are that of:-

- The relief of persons who are suffering from mental illness arrested or incomplete development of mind psychopathic disorder or any other disorders of the mind and from physical disability and illness.
- Advancement of education and the provision of facilities for recreation or other leisure-time occupation for the young persons with the object of improving their conditions of life and to develop their physical, mental and spiritual welfare.
- Such charitable institution or institutions at such time or times as the trustees may determine.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2021**

Strategy

Our short term strategy was reviewed during 2020/21, particularly in the light of the March 2020 Coronavirus restrictions;

Improve facilities within the whole Wardens Trust estate, Avocet flat, main Hall and camping in order to increase footfall from our target population.

Continue to offer services and facilities both within our Hall and within the community for lonely and socially isolated individuals.

To maintain adequate reserves (general and restricted) to finance administration costs and infrastructure.

To respond to changes in local needs for our target population as they develop, by involvement in local authority Community Partnership schemes.

These aims were reviewed again in light of the Coronavirus pandemic and compliance with government restrictions was emphasised. We agreed to deliver more services into our community without using our main Hall.

Evidence of need

Wardens Trust aims to deliver services and facilities to persons of any age who are or might be suffering from mental or physical disability, illness or disorder, and to assist them in their mental and spiritual welfare.

The facilities include a 4.5 acre seaside site in Suffolk, with a main Hall and kitchen, 4 bedroom 12 bed annexe and the Avocet holiday flat for disabled users. There is a large cliff-top camping area outside.

The amenities are only available on a pre-booking basis and are fully described further on the Trust website www.wardenstrust.org

During the year, demand for the facility and the services was high. Our email mailing list of over 200 names and over 60 user organisations is healthy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Wardens Trust continued to deliver services to young and old, and anyone with mental and physical disabilities.

Notable activities in 2020/21 include:-

- a community support scheme which has delivered over 900 meals (including 190 Christmas lunches) to local residents and undertaken over 300 telephone support calls;
- further visits from the Big Kid Foundation and the Paddington Schools Children's Trust in London, and MIND as well as numerous smaller groups.
- bath day, Dementia Music days and Lunch Club were paused due to pandemic restrictions..

Activity during the year has been similar to previous years, our tariffs were reviewed by the trustees.

We continue to look for new user groups for our services.

WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

Donations and grants received during the year continue to be a crucial source of income.

Investment income is derived from a portfolio managed by Brewin Dolphin on behalf of Wardens Trust.

Throughout the financial year under review, the Trust has been affected by the Coronavirus pandemic. The immediate effect of a national lockdown imposed to lower the Coronavirus infection rate was an immediate fall in usage of the Trust's facilities.

Financial review

The Trust's Reserves Policy is reviewed annually. This is set at approximately one year's turnover (excluding new developments) plus an amount set aside for business continuity should there be a major issue with the Hall not covered by our Buildings Insurance Policy. The Reserves Policy considers the major risks, financial and reputational to the Trust and considers mitigations for those. The Trustees have assessed the major risks and are satisfied that systems are in place to mitigate exposure to the major risks.

Income is mainly derived from fees and grants, but it remains the longer term financial strategy to slowly increase the former so as not to be so reliant on the latter.

Since the start of the Coronavirus pandemic, the Trustees have produced a revised budget which is being regularly reviewed, taking account of the reduced footfall into the Trust's facilities, leading to reduced income and proportionately reduced expenditure. The Trust obtained two further grants in May 2020 and July 2020 to deliver services in the community and to fund core costs. The trustees are confident that with the reduced expenditure, grant income and our brought forward reserves of £67,199 that the Trust remains financially viable during the current period of the Coronavirus pandemic.

Structure, governance and management

Wardens Trust is a registered charity and a company limited by guarantee, incorporated in England and Wales. The maximum liability of each member is limited to £1.

The charity is governed by its Memorandum and Articles of Association as adopted on 19 March 2014. The charity was incorporated as a company on 19 March 2014 and started operations on 1 May 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A E S Gimson

Mrs W Orme

Mrs Caroline Dent

Dr Brian Hazleman

Mrs Liz Jackman-Graham

Colonel Giles Stibbe

(Appointed 12 April 2021)

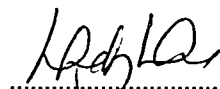
(Appointed 12 April 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

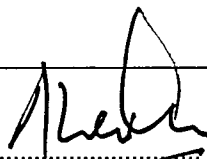
WARDENS TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021



Mrs W Orme

Dated: 18.01.22



Dr A E S Gimson

Dated: 19/1/22

WARDENS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARDENS TRUST

I report to the trustees on my examination of the financial statements of Wardens Trust (the charity) for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

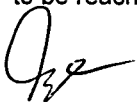
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carl Page FCCA

Ensors Accountants LLP
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated:

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
Income from:						
Donations and legacies	3	9,628	-	39,438	49,066	28,719
Income from charitable activities	4	19,499	-	-	19,499	23,822
Investments	5	398	1,212	-	1,610	2,575
Total income		29,525	1,212	39,438	70,175	55,116
Expenditure on:						
Charitable activities	6	26,742	-	29,095	55,837	68,838
Net gains/(losses) on investments	9	11,745	-	-	11,745	(6,979)
Net income/(expenditure) for the year/ Net movement in funds		14,528	1,212	10,343	26,083	(20,701)
Net income/(expenditure) for the year/ Net movement in funds		14,528	1,212	10,343	26,083	(20,701)
Fund balances at 1 May 2020		508	54,479	12,211	67,198	87,900
Fund balances at 30 April 2021		15,036	55,691	22,554	93,281	67,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WARDENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
Income from:					
Donations and legacies	3	13,385	-	15,334	28,719
Income from charitable activities	4	23,822	-	-	23,822
Investments	5	370	2,205	-	2,575
Total income		37,577	2,205	15,334	55,116
Expenditure on:					
Charitable activities	6	58,312	-	10,526	68,838
Net gains/(losses) on investments	9	(6,979)	-	-	(6,979)
Gross transfers between funds		27,408	(25,000)	(2,408)	-
Net income/(expenditure) for the year/ Net movement in funds		(306)	(22,795)	2,400	(20,701)
Fund balances at 1 May 2019		814	77,274	9,812	87,900
Fund balances at 30 April 2020		508	54,479	12,212	67,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WARDENS TRUST

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		822		1,096
Investments	11		71,353		59,608
			<u>72,175</u>		<u>60,704</u>
Current assets					
Debtors	13	3,434		2,658	
Cash at bank and in hand		28,577		10,211	
		<u>32,011</u>		<u>12,869</u>	
Creditors: amounts falling due within one year	14	(10,905)		(6,374)	
Net current assets			21,106		6,495
Total assets less current liabilities			<u>93,281</u>		<u>67,199</u>
Income funds					
Restricted funds	15		22,554		12,212
Unrestricted funds - designated	16		55,691		54,479
Unrestricted funds - general			15,036		508
			<u>93,281</u>		<u>67,199</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



 Dr A E S Gimson
 Trustee



 Mrs W Orme
 Trustee

Company Registration No. 08948230

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Wardens Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Beeches, Littlethorpe, Ripon, Yorkshire, HG4 3LW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under historic cost convention, modified to include the fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds have been set aside at the discretion of the Trustees for specific charitable activities.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations received for the general purposes of the Trust are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to 'restricted funds' where their wishes are legally binding on the Trustees.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income from charitable activities received represents amounts received for services provided.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are accounted for on an accruals basis. Most expenditure is directly appointed to cost categories based on the amount attributable to that activity in the year. Charitable activities costs included costs of preparation of the statutory accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	6,842	-	6,842	2,385	-	2,385
Grants	2,786	39,438	42,224	11,000	15,334	26,334
	<u>9,628</u>	<u>39,438</u>	<u>49,066</u>	<u>13,385</u>	<u>15,334</u>	<u>28,719</u>
Donations and gifts						
Sundry donations	6,842	-	6,842	2,385	-	2,385
	<u>6,842</u>	<u>-</u>	<u>6,842</u>	<u>2,385</u>	<u>-</u>	<u>2,385</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Grants received	2,786	39,438	42,224	11,000	15,334	26,334
	<u>2,786</u>	<u>39,438</u>	<u>42,224</u>	<u>11,000</u>	<u>15,334</u>	<u>26,334</u>

4 Income from charitable activities

	2021 £	2020 £
Fundraising activities	-	103
Fees	19,000	18,973
Bathing fees	499	4,746
	<u>19,499</u>	<u>23,822</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
Income from listed investments	394	1,212	1,606	365	2,205	2,570
Interest receivable	4	-	4	5	-	5
	<u>398</u>	<u>1,212</u>	<u>1,610</u>	<u>370</u>	<u>2,205</u>	<u>2,575</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

6 Charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Depreciation and impairment	274	-	274	366	-	366
Activity days	-	-	-	-	1,030	1,030
Rent and rates	944	1,668	2,612	345	-	345
Electricity and logs	677	-	677	10,738	-	10,738
Cleaning	325	4,247	4,572	3,640	1,000	4,640
Maintenance of grounds, repairs and Avocet House improvements	13,408	6,767	20,175	17,979	1,000	18,979
Vehicle expenses	858	-	858	777	722	1,499
Insurance	2,258	-	2,258	2,211	-	2,211
Housekeeper	-	5,348	5,348	11,686	3,389	15,075
Meals on wheels/bathing	-	11,065	11,065	3,604	3,385	6,989
Website	137	-	137	1,642	-	1,642
Administration and miscellaneous	2,318	-	2,318	725	-	725
Telephone, postage and stationery	698	-	698	988	-	988
Fundraising and publicity	341	-	341	711	-	711
Accountancy	3,972	-	3,972	2,785	-	2,785
Bank charges	532	-	532	115	-	115
	<u>26,742</u>	<u>29,095</u>	<u>55,837</u>	<u>58,312</u>	<u>10,526</u>	<u>68,838</u>
	<u>26,742</u>	<u>29,095</u>	<u>55,837</u>	<u>58,312</u>	<u>10,526</u>	<u>68,838</u>
Analysis by fund						
Unrestricted funds - general	26,742	-	26,742	58,312	-	58,312
Restricted funds	-	29,095	29,095	-	10,526	10,526
	<u>26,742</u>	<u>29,095</u>	<u>55,837</u>	<u>58,312</u>	<u>10,526</u>	<u>68,838</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Trustees	4	4

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Gain/(loss) on sale of investments	11,745	(6,979)

10 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 May 2020	2,600
At 30 April 2021	2,600
Depreciation and impairment	
At 1 May 2020	1,504
Depreciation charged in the year	274
At 30 April 2021	1,778
Carrying amount	
At 30 April 2021	822
At 30 April 2020	1,096

11 Fixed asset investments

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

11	Fixed asset investments	(Continued)
		Unlisted investments £
	Cost or valuation	
	At 1 May 2020	59,608
	Valuation changes	11,745
	At 30 April 2021	71,353
	Carrying amount	
	At 30 April 2021	71,353
	At 30 April 2020	59,608

Fixed asset investments revalued

Investments have been revalued at fair value on a market value basis at the year end, the comparable historical cost was £57,347 (2020 : £57,589).

12	Financial instruments	2021 £	2020 £
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	71,353	59,608
	Carrying amount of financial liabilities		
	Measured at fair value through profit or loss		
	- Non-derivatives that are not part of a trading portfolio	10,905	6,374
13	Debtors		
	Amounts falling due within one year:		
	Trade debtors	541	-
	Prepayments and accrued income	2,893	2,658
		3,434	2,658

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Payments received on account	970	-
Trade creditors	4,844	-
Accruals and deferred income	5,091	6,374
	<u>10,905</u>	<u>6,374</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 May 2019	Incoming resources	Resources expended	Transfers	Balance at 1 May 2020	Incoming resources	Resources expended	Balance at 30 April 2021
	£	£	£	£	£	£	£	£
Safety Fund	543	-	-	-	542	-	-	542
Equipment Fund	2,408	-	-	(2,408)	-	-	-	-
Dementia Music Days	4,861	-	(2,921)	-	1,940	-	(1,370)	570
Children's Activity Fund	2,000	-	(2,000)	-	-	-	-	-
Fonnereau Rd Foundation - bathday fund	-	4,440	(2,770)	-	1,670	-	-	1,670
Sizewell C Community Fund - fire regulations upgrade	-	3,000	-	-	3,000	-	(3,000)	-
Adnams Community - cooker	-	2,339	-	-	2,339	-	-	2,339
Suffolk Community Foundation - Coronavirus	-	3,555	(835)	-	2,720	-	(2,720)	-
Pargiter Older People Support - transport support	-	2,000	(2,000)	-	-	-	-	-
National Lottery - meals on wheels provision and core costs	-	-	-	-	-	20,102	(20,102)	-
National Lottery - meals on wheels provision and core costs	-	-	-	-	-	5,011	(1,903)	3,108
East Suffolk Council - Coronavirus support	-	-	-	-	-	9,907	-	9,907
Suffolk Community Fund - Bubble wrap project	-	-	-	-	-	4,418	-	4,418
	<u>9,812</u>	<u>15,334</u>	<u>(10,526)</u>	<u>(2,408)</u>	<u>12,211</u>	<u>39,438</u>	<u>(29,095)</u>	<u>22,554</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

15 Restricted funds

(Continued)

Restricted funds have been established with the following purposes:

Safety fund - to provide additional safety matting and ramps

Equipment fund - to provide additional tables and chairs for the hall

Dementia music days - to support year round work with patients suffering with dementia

Bathing days fund - to support and offer more bathing days for elderly people in the community and a provide a new bath

Fire regulations fund - to renew and update all fire doors and related equipment

Cooker fund - to provide a new cooker for the hall

Coronavirus support fund - to provide meals on wheels service to the local community

Bubble wrap project - to provide online arts based activities and events to the community

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds		Movement in funds		
	Balance at 1 May 2019	Incoming resources	Balance at 1 May 2020	Incoming resources	Balance at 30 April 2021
	£	£	£	£	£
Opening balance	77,274	-	54,479	-	54,479
Income from investments	-	2,205	-	1,212	1,212
	<u>77,274</u>	<u>2,205</u>	<u>54,479</u>	<u>1,212</u>	<u>55,691</u>

WARDENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

17 Analysis of net assets between funds

	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds	Unrestricted funds designated	Restricted funds	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
Fund balances at 30 April 2021 are represented by:								
Tangible assets	822	-	-	822	1,096	-	-	1,096
Investments	26,353	45,000	-	71,353	14,608	45,000	-	59,608
Current assets/(liabilities)	(12,139)	10,691	22,554	21,106	(15,196)	9,479	12,212	6,495
	<u>15,036</u>	<u>55,691</u>	<u>22,554</u>	<u>93,281</u>	<u>508</u>	<u>54,479</u>	<u>12,212</u>	<u>67,199</u>