

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
METHODIST WOMEN IN BRITAIN

Lemans
29 Arboretum Street
Nottingham
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METHODIST WOMEN IN BRITAIN

CONTENTS OF THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15 to 16

METHODIST WOMEN IN BRITAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church, seeking 'to know Christ and to make him known'.

To develop the capacity and skills of women members of the Methodist Church focussing especially on areas of disadvantage and under-representation, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in the wider church and in society.

The prevention or relief of poverty or financial hardship anywhere in the world by supporting through awareness raising and advocacy, agencies who provide or assist in the provision of education, training, healthcare projects and the other necessary support that is designed to enable individuals to generate a sustainable income and be self-sufficient.

Significant activities

1. The furtherance of fellowship and training by providing ways for Methodist women and others to keep in touch with one another for mutual support, strengthening and personal and spiritual growth, through residential conferences, one day events and publications (both printed and online) at local, regional and national level.
2. Producing resources and using such gatherings to highlight situations of social concern in the British Isles and around the world in which members of MWiB can be involved in a variety of ways.
3. Our Action Plan is based on the United Nations Sustainable Development Goals, which cover combating hunger and poverty, achieving universal primary education, highlighting gender justice, health issues relating to maternal health, infant mortality, AIDS/HIV, Malaria and other diseases, environmental sustainability and global partnership. By advocating and providing information on these goals, women are enabled to address such needs in their local communities and, through partnership with other agencies, worldwide.
4. Through partnership with Methodist mission personnel overseas and with other agencies, Christian and non-Christian, highlighting areas of need and raising funds or providing other goods required for the alleviation of such needs and injustices.

METHODIST WOMEN IN BRITAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been one of planning and restructuring Methodist Women in Britain. During covid, most of our meetings and committee meetings had to be online and people were reluctant to mix, the role of President increased as we became more dependent on technology, and it became obvious that MWiB needed to change too. Therefore, we have split the role of the President so, we welcomed Maggie Woods who has taken up the role of Co-Chair South, at the February Forum and Ruth Parrott has now become Co-Chair North. We have reduced the number of Trustees, each Trustee being responsible for an Area consisting of two or three Districts, each have an Ambassador, with whom they are asked to keep in regular contact. This will enable us to improve the line of communication between the local units and the Executive Committee. This new strategy will be kept under constant review.

In September we held a webinar with Deeptima Massey, as the speaker about her journey of Faith from India to Brighton. In October, Forum, the new strategy was discussed and finalised and the appointment of Maggie Woods as Co-Chair North was ratified. The World Federation Day was held in Gloucester in October which focused on 'Climate Change'. The Executive Committee's Retreat took place in November at The Oblate Retreat Centre, Willaston, Crewe, led by Rev Helen Stubbs.

Ruth Dawson was appointed as our Digital Media Coordinator, in January, and she is enabling us to increase our use of social media to advertise events. Phil Davies is now in charge of our website and together with Bronwen Braidell, our Communications Officer, are keeping it up to date. Most of our online events are recorded and placed on our MWiB YouTube Channel.

Ruth Parrott, President, visited Colombia, in January, organised by the Global Relations Team and hosted by the Iglesia Colombiana Metodista and CEPALC. The visit was based on the Sustainable Development Goals of Gender Equality, Education for All and Climate Change, all of which are having an influence on the lives of the indigenous people of Colombia.

The February Forum was held on Zoom and included the Induction of Maggie Woods as Co-Chair. We welcomed Maggie and said goodbye and thank you to Hilary Evans, Vice President, and also to members of Forum who had completed their term of office. Sheila Hall was interviewed for the post of Finance Officer and began shadowing Nina Rawlins in July.

Hilary Evans wrote the Easter Offering Service for 2023 entitled 'No Borders to God's Love'. Donations given at this service raise money for the World Mission Fund who fund Mission Partners. A recording of this service is on our YouTube channel.

The Annual Swanwick Conference was held in April, on the theme of 'Voices in Harmony', when Pam Rhodes, the television presenter, was the key note speaker on 'Hymns and Hers' and Rev Jenny Pathmarajah, spoke on 'The Influence of Rock and Roll on Worship Songs'. There were a variety of workshops and the conference concluded with a Service of Holy Communion led by our chaplain Rev Helen Stubbs.

We have launched two major initiatives this year, the first being a series of webinars based on Women's Health, entitled 'Bodies of Faith' which is now on our YouTube channel. The second, was the launch of 'The Mary Bosanquet Lecture' as a Fringe Event at Methodist Connexional Conference in June at which the keynote speaker was Canon Dr. Paula Gooder her subject being 'Reading Between the Lines' - Finding women in the stories of the Bible even though they look as if they are not there. The Mary Bosanquet Lectures are to be an annual event.

In June we hosted Sister Santusa, the President of Women in Bolivia. It was a challenge as she did not speak English and we did not speak Spanish, so interpreters had to be found, but it was a delight to take her to our Heritage Sites, women's meetings and to share our faith.

In July we held a 'Creativity Day' at Stamford, Barn Hill Methodist Church with weaving, creative writing, collage making, photography and a guided tour around the historic town.

We continue to support our partners - All We Can, Action for Children, Methodist Homes for the Aged, JPIT, The National Council for Women, The Domestic Abuse Planning Committee, Solidarity Circles and the Global Relations Committee.

This year we have given three Empowerment Gifts:

CONECE in Uganda, training women with disabilities and teenage mothers in entrepreneurial skills

METHODIST WOMEN IN BRITAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

Rehema Centre in Kenya to empower single mothers with tailoring skills to make school uniforms and sanitary pads.
Maua Methodist Hospital Garden Project in Kenya, to help and train women to produce a kitchen garden to grow food for themselves and to pass on their skills.

We have also given Social and Community Action Grants, Enabling Grants, Discretionary Grants and a new Pastoral Care Fund in support of projects in Britain.

This year has been one of adjustment to a new situation. Our new structure is in its infancy and is being constantly reviewed. We have embraced new initiatives and supported women both at home and abroad. We continue to work 'for women, for justice, for Christ'

FINANCIAL REVIEW

Financial position

The charity had a deficit of net expenditure on unrestricted funds in the year of £6,220 (2022 - £75,471). Total unrestricted funds as at 31 August 2023 were £669,351 (2022 £675,571).

Investment policy and objectives

The trustees consider an investment holding with The Trustees For Methodist Church Purposes suitable for the charity's requirements. The fair value of these investments as at 31 August 2023 was £486,268 (2022 £484,641).

Reserves policy

In line with Charity Commission recommendations, the Trustees have set the minimum level of reserves at an amount sufficient to cover all normal operating expenses for a six-month period. At the end of 2023, the charity has significantly more in reserves than this policy demands.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution adopted on 9 March 2013 as amended on 22 February 2014 and 8 October 2022.

METHODIST WOMEN IN BRITAIN

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Each geographical area of the Methodist Church GB, as agreed by the Trustees of Methodist Women in Britain shall have the right to appoint a trustee to the charity. Additional trustees can be appointed as the majority of the existing trustees so appoint. Additional representatives from associated bodies can be appointed as trustees with the agreement of the majority of the current charity trustees. The additional representatives shall include, but not be limited to, a representative of the Women's World Day of Prayer.

All trustees must be members of the Methodist Church or permitted to hold office in the Methodist Church as stipulated in the Deed of Union clause 12. The officers of the charity as defined by clause 10(2) shall be appointed upon the recommendation of the Appointments Task Group and by a majority of those voting trustees present at any general meeting.

Each trustee, except the officers and additional representatives, shall be appointed for a term of three years but shall be eligible for re-appointment at their last general meeting for one further term.

In respect of the additional representatives appointed under clause 11(1) (c) they shall be appointed for a term of three years unless dictated otherwise by the governing document of the body they represent. In respect of the additional representatives appointed under clause 11 (1) (c) they shall be eligible for re-appointment unless dictated otherwise by the governing document of the body they represent. Officers of the charity except the Co-chairs shall be appointed for a term of five years and shall be eligible for re-appointment at their last general meeting for one further term.

No-one may serve as trustee for more than two consecutive terms unless the majority of those trustees present decide otherwise at a general meeting. One Co-Chair of the charity shall normally be elected biennially at a general meeting by the majority of those trustees present, following recommended candidates being provided by the Appointments Task Group. The election shall take place the year before the year of taking office. The Co-Chairs will work closely together and may divide responsibilities between them, for example geographically North and South of the country

The Appointments Task Group shall consist of five trustees including two officers all of whom shall be appointed to the Appointments Task Group upon the majority vote of the trustees present at a general meeting. The trustees may not appoint a person to be an officer if a person has already been appointed to that office and has not vacated the office.

Organisational structure

Methodist Women in Britain is a movement within the Methodist Church, led by a group of volunteers and funded by donations, which aims to connect women with an interest in creative spirituality and a passion for global social justice. We hold day conferences and residential events, produce printed and online resources and engage in social justice campaigns. MWiB is about more than Methodism, more than women and more than Britain - we have strong links with the World Church, and are part of the World Federation of Methodist and Uniting Church Women, (WFMUCW).

METHODIST WOMEN IN BRITAIN

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

MWiB will operate as the British Unit of the WFMUCW, so is a part of that international movement, which has its own constitution and ways of working, available separately. Through WFMUCW the movement is affiliated to the World Methodist Council and has special consultative status at the United Nations. The WFMUCW Area Officer (who will be the Area President in 2011-16, the Area Vice-President in 2017-21) will encourage the involvement of MWiB in and represent MWiB at:

- WFMUCW World Assemblies, which take place every five years, and at which WFMUCW officers take up their posts. The WFMUCW Area Officer will attend as a member of the WFMUCW World Executive. The British Unit (i.e. MWiB) will also be expected to send a number of official delegates as members of the voting body of the World Assembly, (this number depends on the current number of women within British methodism);
- WFMUCW Area Seminars, which take place every five years, in between World Assemblies. Normally the two European areas join together to host the seminar. The MWiB Executive will have to take responsibility for involvement with the joint planning of these gatherings, or appoint people so to do.

MWiB will also retain close links with the world wide work of the British Methodist church. To ensure this:

- the WFMUCW Area Officer will attend meetings of the Connexional World Mission Forum or equivalent body;
- the Executive will liaise with World Church Relationships, (WCR) to organise annual overseas visits by an officer, at the invitation of WCR through their partnership relationships;
- the MWiB Forum will, through a task group, be responsible for the production of the annual Easter Offering service, promoted by WCR and used widely throughout the Methodist Church of Britain.

As the British Unit of WFMUCW, we are in partnership with Methodist Women in Ireland (MWI) who form the other unit comprising the Europe: Britain and Ireland Area of WFMUCW.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156626

Principal address

c/o Touchstone
4 Easby Road
Bradford
West Yorkshire
BD7 1QX

METHODIST WOMEN IN BRITAIN

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees

Mrs N Rawlins
H J Evans (resigned 19.2.23)
P Gidney (resigned 19.2.23)
D Bosman
W Bridgeman (resigned 19.2.23)
B Harrison
B Braisdell
M Gill
J Thompson (resigned 19.2.23)
E Phillips (resigned 19.2.23)
E Banks
P Hill
S Murrell (resigned 19.2.23)
M Johnston (resigned 19.2.23)
S Collier (resigned 19.2.23)
J Oldroyd (resigned 19.2.23)
S Nickson (resigned 19.2.23)
E Chick
L King
Ms C Madenyika
R Parrott
B Easton
G Humphries (resigned 19.2.23)
D Coggrave
M Sachikonye (resigned 19.2.23)
P Beattie (resigned 19.2.23)
J Clark
M Lindley
A Walters (resigned 19.2.23)
M Reed
R Dawson (appointed 1.9.22)
A Taylor (appointed 1.9.22) (resigned 19.2.23)
E Colley (resigned 19.2.23)
H Cornick (resigned 19.2.23)
M A Woods (appointed 1.9.22)
R M Rowe (appointed 1.9.22)
G G Pengelly (appointed 1.9.22)

Independent Examiner

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

PUBLIC BENEFIT

The charity constitutes a public benefit entity. The Trustees have had due regard to the guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

Approved by order of the board of trustees on 7th October 2023 and signed on its behalf by:

R. Parrott

R Parrott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
METHODIST WOMEN IN BRITAIN**

Independent examiner's report to the trustees of Methodist Women in Britain

I report to the charity trustees on my examination of the accounts of Methodist Women in Britain (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Mealand

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date: 18 October 2023

METHODIST WOMEN IN BRITAIN**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2023

		31.8.23 Unrestricted funds £	31.8.22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	45,788	28,571
Other trading activities	3	31,695	25,938
Investment income	4	18,036	13,542
Total		95,519	68,051
EXPENDITURE ON			
Charitable activities			
General		-	-
Charitable activities		103,366	92,777
Total		103,366	92,777
Net gains/(losses) on investments		1,627	(50,745)
NET INCOME/(EXPENDITURE)		(6,220)	(75,471)
RECONCILIATION OF FUNDS			
Total funds brought forward		675,571	751,042
TOTAL FUNDS CARRIED FORWARD		669,351	675,571
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

METHODIST WOMEN IN BRITAIN

BALANCE SHEET

31 AUGUST 2023

	Notes	31.8.23 Unrestricted funds £	31.8.22 Total funds £
FIXED ASSETS			
Investments	8	486,268	484,641
CURRENT ASSETS			
Debtors	9	11,820	13,752
Cash at bank		172,963	178,787
		<u>184,783</u>	<u>192,539</u>
CREDITORS			
Amounts falling due within one year	10	(1,700)	(1,609)
NET CURRENT ASSETS		<u>183,083</u>	<u>190,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>669,351</u>	<u>675,571</u>
NET ASSETS		<u>669,351</u>	<u>675,571</u>
FUNDS	11		
Unrestricted funds		<u>669,351</u>	<u>675,571</u>
TOTAL FUNDS		<u>669,351</u>	<u>675,571</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2023 and were signed on its behalf by:

.....R. Parrott.....
R Parrott - Trustee

.....N Rawlins.....
N Rawlins - Trustee

METHODIST WOMEN IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

Methodist Women in Britain is an unincorporated charity in England. The principal address is on page 4 of these financial statements. The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from other trading activities includes income from the sale of resources and contributions to Swanwick residential weekend and is recognised when received.

Investment income is earned through holding assets for investment purposes, namely bank deposits and the Womens Network Welfare Fund (TMCP). It includes dividends and interest arising on these investments. It is included when the income can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the cost for which the expenditure arose.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

METHODIST WOMEN IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Cash at bank

The charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

Debtors and Creditors receivable/payable within one year

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price.

2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	21,523	19,537
Legacies	18,869	-
Mexico/Malawi	5,396	5,334
Pilgrimage	-	3,700
	<u>45,788</u>	<u>28,571</u>

3. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Sale of resources	1,719	1,691
Swanwick weekend income	29,976	24,247
	<u>31,695</u>	<u>25,938</u>

4. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Investment income	<u>18,036</u>	<u>13,542</u>

METHODIST WOMEN IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

During the year reimbursed expenses were paid to 27 Trustees totalling £7,287 (2022: 18 trustees totalling £6,062).

6. GOVERNANCE COSTS

	31.8.23 £	31.8.22 £
Independent Examiner's Fee	1,030	954

7. GRANTS PAYABLE

	31.8.23 £	31.8.22 £
Empowerment gifts	8,100	8,921
Discretionary grants	900	650
Enabling grants	6,000	-
Social & Community Action grants	625	3,614
	15,625	13,185

	31.8.23 Number	£	31.8.22 Number	£
Individuals	2	900	2	650
Institutions	6	14,725	10	12,535
	8	15,625	12	13,185

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2022	484,641
Revaluations	1,627
At 31 August 2023	486,268
NET BOOK VALUE	
At 31 August 2023	486,268
At 31 August 2022	484,641

METHODIST WOMEN IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

8. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Prepayments	11,820	13,752

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other creditors	1,700	1,609

11. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	598,996	(6,220)	592,776
Visual Impairment fund	24,665	-	24,665
Hearing Impairment fund	51,910	-	51,910
	675,571	(6,220)	669,351
TOTAL FUNDS	675,571	(6,220)	669,351

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	95,519	(103,366)	1,627	(6,220)
TOTAL FUNDS	95,519	(103,366)	1,627	(6,220)

METHODIST WOMEN IN BRITAIN**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 AUGUST 2023**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	674,467	(75,471)	598,996
Visual Impairment fund	24,665	-	24,665
Hearing Impairment fund	51,910	-	51,910
	<u>751,042</u>	<u>(75,471)</u>	<u>675,571</u>
TOTAL FUNDS	<u>751,042</u>	<u>(75,471)</u>	<u>675,571</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	68,051	(92,777)	(50,745)	(75,471)
	<u>68,051</u>	<u>(92,777)</u>	<u>(50,745)</u>	<u>(75,471)</u>
TOTAL FUNDS	<u>68,051</u>	<u>(92,777)</u>	<u>(50,745)</u>	<u>(75,471)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

METHODIST WOMEN IN BRITAIN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,523	19,537
Legacies	18,869	-
Mexico/Malawi	5,396	5,334
Pilgrimage	-	3,700
	<hr/> 45,788	<hr/> 28,571
Other trading activities		
Sale of resources	1,719	1,691
Swanwick weekend income	29,976	24,247
	<hr/> 31,695	<hr/> 25,938
Investment income		
Investment income	18,036	13,542
	<hr/> 95,519	<hr/> 68,051
Total incoming resources		
EXPENDITURE		
Charitable activities		
Insurance	1,286	1,280
Office expenses	3,584	2,511
Sundries	59	2,695
Committee expenses	18,835	11,910
Empowerment gifts	8,100	8,921
WFM & UCW Levy and Helen Kim Scholar	5,971	11,376
Swanwick weekend expenditure	37,829	26,524
Other payments	-	6,309
Pilgrimages	-	2,960
WF day	808	-
Creativity Day	321	-
Heritage bursary	500	-
Discretionary grants	900	650
Enabling grants	6,000	-
Resources	6,363	1,213
Pastoral Care Fund	1,900	-
Methodist Conference	2,275	-
WFMUCW	5,396	10,000
Social & Community Action Grants	625	3,614
	<hr/> 100,752	<hr/> 89,963
Support costs		
Finance		
Bank charges	203	334

This page does not form part of the statutory financial statements

METHODIST WOMEN IN BRITAIN**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23 £	31.8.22 £
Finance		
Governance costs		
Investment management fees	1,381	1,526
Independent examiners fee	1,030	954
	<u>2,411</u>	<u>2,480</u>
Total resources expended	<u>103,366</u>	<u>92,777</u>
Net expenditure	<u>(7,847)</u>	<u>(24,726)</u>