

JOHN SYKES FOUNDATION

England & Wales · Charity number 1156623

Details

Status Registered

Legal form CIO

Registered 2014-04-10

Register [View on the Charity Commission register](#)

Contact

Address Unit 6a The Village
17-23 King Street
Reading
RG1 2HG

Phone 01189035900

Email mail@johnsykesfoundation.org

Website johnsykesfoundation.org

Activities

Objects: To advance such charitable purposes for the community of Reading, Berkshire at the Trustees discretion.

Activities: The John Sykes Foundation is a grant giving charity focused on the town of Reading. The foundation's key objective is to improve the lives and wellbeing of individuals and communities where there is an element of disadvantage.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** READING BOROUGH.
- Oxfordshire
- Reading
- West Berkshire
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£9,339	£32,955	-	-
2023-12-31	£52,154	£21,223	-	-
2022-12-31	£50,160	£49,386	-	-
2021-12-31	£34,274	£57,761	-	-
2020-12-31	£29,099	£6,075	-	-

Trustees

Name	Role	Appointed
JOHN JAC SYKES	Chair	2014-03-06
ANDREW JAMES STRONG		2014-03-06
ANNABELLE ELIZABETH SYKES		2018-09-16
CHARLIE JOHN SYKES		2020-06-15
JESSICA SALLY SYKES		2022-04-08
JOHN WILLIAM SYKES		2026-02-26

JOHN SYKES FOUNDATION

England & Wales - Charity number 1156623

Accounts

Charity registration number: 1156623

John Sykes Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

John Sykes Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

John Sykes Foundation

Reference and Administrative Details

Trustees	J J Sykes A E Sykes C J Sykes J S Sykes A J Strong
Charity Registration Number	1156623
Principal Office	Unit 6a The Village 17-23 King Street Reading Berkshire RG1 2HG
Independent Examiner	Vale & West Chartered Accountants Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG

John Sykes Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The John Sykes Foundation is a grant giving charity focused on the town of Reading. The foundation's key objective is to improve the lives and wellbeing of individuals and communities where there is an element of disadvantage.

Income of the charity shall be applied for such charitable purposes as the trustees in their absolute discretion shall decide. The Trustees confirm that they have referred to the Charity Commission's guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trustees meet regularly to discuss the making of donations and grants and invite grant applications.

Achievements and performance

During the period the charity made grants to various registered charitable organisations, as well as individuals.

Financial review

The trustees have reviewed the financial position of the charity and are satisfied there are sufficient resources available to further objectives and aims.

Policy on reserves

The trustees are aware of the requirement of the Charity Commission to review their policy on reserves at regular intervals and it is current policy to distribute an amount at least equal to all incoming resources less governance costs.

Principal funding sources

The principal funding source are donations from Sykes Capital Ltd.

Plans for future periods

Aims and key objectives for future periods

The trustees plan to continue with the current grant making policies.

John Sykes Foundation

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation registered 10 April 2014.

Major risks and management of those risks

Fraud and error

The trustees have identified fraud and error as key risks to the charity and have implemented internal controls to provide reasonable assurance against such risks.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28/09/2025 and signed on its behalf by:

Annabelle Sykes

Annabelle Sykes (Sen 28. 2025) 09:08:46 GMT+1

A E Sykes
Trustee

John Sykes Foundation

Independent Examiner's Report to the trustees of John Sykes Foundation

I report to the trustees on my examination of the accounts of John Sykes Foundation for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of John Sykes Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the John Sykes Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of John Sykes Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vale and West

Jason Pyke FCA
Chartered Accountants
Vale & West

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 29/09/2025

John Sykes Foundation

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		9,339	-	9,339
Total income		<u>9,339</u>	<u>-</u>	<u>9,339</u>
Expenditure on:				
Raising funds		(5,897)	-	(5,897)
Charitable activities		<u>(27,058)</u>	<u>-</u>	<u>(27,058)</u>
Total expenditure		<u>(32,955)</u>	<u>-</u>	<u>(32,955)</u>
Net expenditure		<u>(23,616)</u>	<u>-</u>	<u>(23,616)</u>
Net movement in funds		(23,616)	-	(23,616)
Reconciliation of funds				
Total funds brought forward		<u>32,075</u>	<u>1,000</u>	<u>33,075</u>
Total funds carried forward	10	<u><u>8,459</u></u>	<u><u>1,000</u></u>	<u><u>9,459</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		35,041	2,000	37,041
Repayment of grant funding		<u>17,113</u>	<u>-</u>	<u>17,113</u>
Total income		<u>52,154</u>	<u>2,000</u>	<u>54,154</u>
Expenditure on:				
Raising funds		(3,020)	-	(3,020)
Charitable activities		<u>(18,203)</u>	<u>(1,000)</u>	<u>(19,203)</u>
Total expenditure		<u>(21,223)</u>	<u>(1,000)</u>	<u>(22,223)</u>
Net income		<u>30,931</u>	<u>1,000</u>	<u>31,931</u>
Net movement in funds		30,931	1,000	31,931
Reconciliation of funds				
Total funds brought forward		<u>1,144</u>	<u>-</u>	<u>1,144</u>
Total funds carried forward	10	<u><u>32,075</u></u>	<u><u>1,000</u></u>	<u><u>33,075</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 10.

John Sykes Foundation
(Registration number: 1156623)
Balance Sheet as at 31 December 2024

	Note	31 December 2024 £	31 December 2023 £
Fixed assets			
Investments	6	100	100
Current assets			
Debtors	7	1,092	3,393
Cash at bank and in hand	8	<u>9,287</u>	<u>30,302</u>
		10,379	33,695
Creditors: Amounts falling due within one year	9	<u>(1,020)</u>	<u>(720)</u>
Net current assets		<u>9,359</u>	<u>32,975</u>
Net assets		<u><u>9,459</u></u>	<u><u>33,075</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,000	1,000
Unrestricted income funds			
Unrestricted funds		<u>8,459</u>	<u>32,075</u>
Total funds	10	<u><u>9,459</u></u>	<u><u>33,075</u></u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on Sep.28,.2025.. and signed on their behalf by:

Annabelle Sykes

Annabelle Sykes (Sep 28, 2025 15:08:46 GMT+1)

.....
A E Sykes
Trustee

John Sykes Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

John Sykes Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Summary of disclosure exemptions

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows..

Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

John Sykes Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Research and development

Research and development expenditure is written off as incurred.

Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

John Sykes Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purpose, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Sykes family donations	3,442	-	3,442
Sykes family donations for administration costs	5,897	-	5,897
Total for 2024	<u>9,339</u>	<u>-</u>	<u>9,339</u>
Total for 2023	<u>35,041</u>	<u>2,000</u>	<u>37,041</u>

John Sykes Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Community recognition		13,565	-	13,565
Advancement of education		2,000	-	2,000
Relief for financial hardship		3,984	-	3,984
Relief for ill health		250	-	250
Relief for disability		3,147	-	3,147
Advancement of amateur sport		4,112	-	4,112
Total for 2024		27,058	-	27,058
Total for 2023		18,203	1,000	19,203

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Fixed asset investments

	31 December 2024 £	31 December 2023 £
Other investments	100	100

Fixed asset investments comprise 100 F Ordinary £1 shares in John Sykes Family Investment Fund Ltd.

7 Debtors

	31 December 2024 £	31 December 2023 £
Other debtors	1,092	3,393

John Sykes Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

8 Cash and cash equivalents

	31 December 2024	31 December 2023
	£	£
Cash at bank	9,287	30,302

9 Creditors: amounts falling due within one year

	31 December 2024	31 December 2023
	£	£
Other creditors	1,020	720

10 Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£
Unrestricted funds				
General	32,075	9,339	(32,955)	8,459
Restricted funds	1,000	-	-	1,000
Total funds	33,075	9,339	(32,955)	9,459
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
General	1,144	52,154	(21,223)	32,075
Restricted funds	-	2,000	(1,000)	1,000
Total funds	1,144	54,154	(22,223)	33,075

John Sykes Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Fixed asset investments	100	-	100
Current assets	9,379	1,000	10,379
Current liabilities	(1,020)	-	(1,020)
Total net assets	8,459	1,000	9,459
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Fixed asset investments	100	-	100
Current assets	32,695	1,000	33,695
Current liabilities	(720)	-	(720)
Total net assets	32,075	1,000	33,075

12 Related party transactions

There were no related party transactions in the year.

John Sykes Foundation

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies	9,339	37,041
Other income	-	17,113
Total income	<u>9,339</u>	<u>54,154</u>
Expenditure on:		
Raising funds	(5,897)	(3,020)
Charitable activities	<u>(27,058)</u>	<u>(19,203)</u>
Total expenditure	<u>(32,955)</u>	<u>(22,223)</u>
Net (expenditure)/income	<u>(23,616)</u>	<u>31,931</u>
Net movement in funds	(23,616)	31,931
Reconciliation of funds		
Total funds brought forward	<u>33,075</u>	<u>1,144</u>
Total funds carried forward	<u><u>9,459</u></u>	<u><u>33,075</u></u>

This page does not form part of the statutory financial statements.

John Sykes Foundation

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Sykes family donations	3,442	32,021
Other grants and donations	-	2,000
Sykes family donations for administration costs	5,897	3,020
	9,339	37,041
<i>Other income</i>		
Repayment of grant funding	-	17,113
	-	17,113
<i>Raising funds</i>		
Accountancy fees	(1,092)	(720)
Legal and professional fees	(35)	(35)
Travelling	-	(59)
Rates	(3,753)	(1,421)
Insurance	(345)	(332)
Telephone and fax	(134)	(120)
Promotional expenses	(538)	(333)
	(5,897)	(3,020)
<i>Charitable activities</i>		
Grants payable - Community recognition - institutions (restricted fund)	-	(1,000)
Grants payable - Community recognition - institutions	(11,015)	(6,168)
Grants payable - Advancement of education - institutions	(2,000)	-
Grants payable - Relief for financial hardship - institutions	(3,984)	(5,050)
Grants payable - Relief for ill health - institutions	(250)	-
Grants payable - Relief for disability - institutions	(3,147)	(4,485)
Grants payable - Advancement of amateur sport - institutions	(4,112)	(2,500)
Grants payable - Community recognition - individuals	(2,550)	-
	(27,058)	(19,203)

This page does not form part of the statutory financial statements.

JOHN SYKES FOUNDATION

England & Wales - Charity number 1156623

Accounts

REGISTERED CHARITY NUMBER: 1156623

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
JOHN SYKES FOUNDATION**

JOHN SYKES FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

JOHN SYKES FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	J J Sykes A E Sykes C J Sykes J S Sykes A J Strong
PRINCIPAL ADDRESS	First Floor 23/24 Market Place Reading Berkshire RG1 2DE
REGISTERED CHARITY NUMBER	1156623
INDEPENDENT EXAMINER	Vale & West Chartered Accountants Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG

JOHN SYKES FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The John Sykes Foundation is a grant giving charity focused on the town of Reading. The foundation's key objective is to improve the lives and wellbeing of individuals and communities where there is an element of disadvantage.

Income of the charity shall be applied for such charitable purposes as the trustees in their absolute discretion shall decide. The Trustees confirm that they have referred to the Charity Commission's guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy.

Public benefit

The trustees confirm they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to the Public Benefit guidance published by the Charity Commission.

Grant making policy

The Trustees meet regularly to discuss the making of donations and grants and invite grant applications.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the charity made grants to various registered charitable organisations, as well as individuals.

FINANCIAL REVIEW

Reserves policy

The trustees are aware of the requirement of the Charity Commission to review their policy on reserves at regular intervals and it is current policy to distribute an amount at least equal to all incoming resources less governance costs.

FUTURE PLANS

The trustees plan to continue with the current grant making policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation registered 10 April 2014.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

JOHN SYKES FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 22/10/2024..... and signed on its behalf by:

Annabelle Sykes

Annabelle Sykes (Oct 22, 2024 15:15 GMT+1).....

A E Sykes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN SYKES FOUNDATION**

Independent examiner's report to the trustees of the John Sykes Foundation

I report to the charity trustees on my examination of the accounts of the John Sykes Foundation ('the CIO') for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Pyke FCA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 25/10/2024.....

JOHN SYKES FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	52,154	2,000	54,154	49,960
Other income		-	-	-	200
Total		<u>52,154</u>	<u>2,000</u>	<u>54,154</u>	<u>50,160</u>
EXPENDITURE ON					
Raising funds	4	3,020	-	3,020	1,815
Charitable activities					
Community recognition		6,168	-	6,168	35,897
Advancement of education		-	-	-	1,834
Advancement of those in need as a result of financial hardship		5,050	-	5,050	1,000
Advancement of those in need as a result of ill health		-	-	-	1,750
Advancement of those in need as a result of disability		4,485	-	4,485	6,090
Advancement of amateur sport		2,500	-	2,500	1,000
Reading Amnesty Art Project		-	1,000	1,000	-
Total		<u>21,223</u>	<u>1,000</u>	<u>22,223</u>	<u>49,386</u>
NET INCOME		30,931	1,000	31,931	774
RECONCILIATION OF FUNDS					
Total funds brought forward		1,144	-	1,144	370
TOTAL FUNDS CARRIED FORWARD		<u><u>32,075</u></u>	<u><u>1,000</u></u>	<u><u>33,075</u></u>	<u><u>1,144</u></u>

The notes form part of these financial statements

JOHN SYKES FOUNDATION

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Investments	7	100	-	100	100
CURRENT ASSETS					
Debtors	8	3,393	-	3,393	920
Cash at bank		29,302	1,000	30,302	844
		<u>32,695</u>	<u>1,000</u>	<u>33,695</u>	<u>1,764</u>
CREDITORS					
Amounts falling due within one year	9	(720)	-	(720)	(720)
		<u>31,975</u>	<u>1,000</u>	<u>32,975</u>	<u>1,044</u>
NET CURRENT ASSETS					
		<u>32,075</u>	<u>1,000</u>	<u>33,075</u>	<u>1,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>32,075</u>	<u>1,000</u>	<u>33,075</u>	<u>1,144</u>
NET ASSETS					
		<u>32,075</u>	<u>1,000</u>	<u>33,075</u>	<u>1,144</u>
FUNDS					
	10			32,075	1,144
Unrestricted funds				32,075	1,144
Restricted funds				1,000	-
TOTAL FUNDS					
				<u>33,075</u>	<u>1,144</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/2024..... and were signed on its behalf by:

Annabelle Sykes
Annabelle Sykes (Ork 23, 2024 15/15 GMT)
 A E Sykes - Trustee

The notes form part of these financial statements

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

The John Sykes Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales.

The registered office and principal place of business is 1st Floor, 23-24 Market Place, Reading RG1 2DE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs comprise costs incurred centrally in support of the charity.

JOHN SYKES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Going concern

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

3. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	154	235
Sykes family donations	31,867	47,910
Grants	2,000	-
Sykes family donation for administration costs	3,020	1,815
Community recognition grant refund	17,113	-
	<u>54,154</u>	<u>49,960</u>

4. RAISING FUNDS

Support costs	31.12.23	31.12.22
	£	£
Rates and water	1,421	581
Advertising	333	157
Insurance	332	322
Accountancy fees	720	720
Professional fees	35	35
Travel expenses	59	-
Telephone	120	-
	<u>3,020</u>	<u>1,815</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

The average monthly number of employees during the year was nil (2022: nil).

JOHN SYKES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. FIXED ASSET INVESTMENTS

Fixed asset investments comprise a holding of 100 F Ordinary £1 shares in John Sykes Family Investment Fund Ltd.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	<u>3,393</u>	<u>920</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>720</u>	<u>720</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	1,144	30,931	32,075
Restricted funds			
Restricted grant fund	-	1,000	1,000
TOTAL FUNDS	<u>1,144</u>	<u>31,931</u>	<u>33,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,154	(21,223)	30,931
Restricted funds			
Restricted grant fund	2,000	(1,000)	1,000
TOTAL FUNDS	<u>54,154</u>	<u>(22,223)</u>	<u>31,931</u>

JOHN SYKES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	370	774	1,144
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>370</u>	<u>774</u>	<u>1,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,160	(49,386)	774
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,160</u>	<u>(49,386)</u>	<u>774</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

JOHN SYKES FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	154	235
Sykes family donations	31,867	47,910
Grants	2,000	-
Sykes family donation for administration costs	3,020	1,815
Community recognition grant refund	17,113	-
	54,154	49,960
Other income		
Bank compensation received	-	200
	-	200
Total incoming resources	54,154	50,160
EXPENDITURE		
Charitable activities		
Grants to institutions	19,203	45,737
Grants to individuals	-	1,834
	19,203	47,571
Support costs		
Management		
Rates and water	1,421	581
Insurance	332	322
Travel expenses	59	-
Telephone	120	-
Advertising	333	157
Professional fees	35	35
	2,300	1,095
Governance costs		
Accountancy fees	720	720
	720	720
Total resources expended	22,223	49,386
Net income	31,931	774
	31,931	774

This page does not form part of the statutory financial statements

JOHN SYKES FOUNDATION

England & Wales - Charity number 1156623

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
JOHN SYKES FOUNDATION**

JOHN SYKES FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

JOHN SYKES FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES

J J Sykes
A E Sykes
C J Sykes
J S Sykes (appointed 8.4.22)
A J Strong

PRINCIPAL ADDRESS

First Floor
23/24 Market Place
Reading
Berkshire
RG1 2DE

**REGISTERED CHARITY
NUMBER**

1156623

INDEPENDENT EXAMINER

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

JOHN SYKES FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The John Sykes Foundation is a grant giving charity focused on the town of Reading. The foundation's key objective is to improve the lives and wellbeing of individuals and communities where there is an element of disadvantage.

Income of the charity shall be applied for such charitable purposes as the trustees in their absolute discretion shall decide. The Trustees confirm that they have referred to the Charity Commission's guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy.

Public benefit

The trustees confirm they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to the Public Benefit guidance published by the Charity Commission.

Grant making policy

The Trustees meet regularly to discuss the making of donations and grants and invite grant applications.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the charity made grants to various registered charitable organisations, as well as individuals.

FINANCIAL REVIEW

Reserves policy

The trustees are aware of the requirement of the Charity Commission to review their policy on reserves at regular intervals and it is current policy to distribute an amount at least equal to all incoming resources less governance costs.

FUTURE PLANS

The trustees plan to continue with the current grant making policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT


Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation registered 10 April 2014.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 27/09/2023..... and signed on its behalf by:


Annabelle Sykes (3ep27;2023;E9:12;GM7+1)
A E Sykes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN SYKES FOUNDATION**

Independent examiner's report to the trustees of the John Sykes Foundation

I report to the charity trustees on my examination of the accounts of the John Sykes Foundation ('the CIO') for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Pyke FCA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 27/09/2023.....

JOHN SYKES FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	49,960	34,123
Investment income	4	-	1
Other income		200	150
Total		<u>50,160</u>	<u>34,274</u>
 EXPENDITURE ON			
Raising funds	5	1,815	731
Charitable activities			
Community recognition		35,897	52,460
Advancement of education		1,834	-
Advancement of those in need as a result of financial hardship		1,000	-
Advancement of those in need as a result of ill health		1,750	1,010
Advancement of those in need as a result of disability		6,090	3,560
Advancement of amateur sport		1,000	-
Total		<u>49,386</u>	<u>57,761</u>
 NET INCOME/(EXPENDITURE)		 774	 (23,487)
 RECONCILIATION OF FUNDS			
Total funds brought forward		370	23,857
 TOTAL FUNDS CARRIED FORWARD		 <u>1,144</u>	 <u>370</u>

The notes form part of these financial statements

JOHN SYKES FOUNDATION

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Investments	8	100	-
CURRENT ASSETS			
Debtors	9	920	-
Cash at bank		844	370
		1,764	370
CREDITORS			
Amounts falling due within one year	10	(720)	-
		1,044	370
NET CURRENT ASSETS			
		1,144	370
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,144	370
NET ASSETS		1,144	370
FUNDS	11		
Unrestricted funds		1,144	370
TOTAL FUNDS		1,144	370

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2023.....
and were signed on its behalf by:

Annabelle Sykes
Annabelle Sykes (60p 27, 2023 15:12 GMT+1).....
A E Sykes - Trustee

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

The John Sykes Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales.

The registered office and principal place of business is 1st Floor, 23-24 Market Place, Reading RG1 2DE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs comprise costs incurred centrally in support of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Going concern

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

3. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	235	1,030
Sykes family donations	47,910	17,148
Covid funding	-	15,214
Sykes family donation for administration costs	1,815	731
	<u>49,960</u>	<u>34,123</u>

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest receivable	-	1
	<u> </u>	<u> </u>

5. RAISING FUNDS

Support costs	31.12.22	31.12.21
	£	£
Rates and water	581	507
Advertising	157	187
Insurance	322	-
Accountancy fees	720	-
Professional fees	35	35
Bank charges	-	2
	<u> </u>	<u> </u>
	1,815	731
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

The average monthly number of employees during the year was nil (2021: nil).

8. FIXED ASSET INVESTMENTS

Fixed asset investments comprise a holding of 100 F Ordinary £1 shares in John Sykes Family Investment Fund Ltd.

JOHN SYKES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	920	-
	<u><u> </u></u>	<u><u> </u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	720	-
	<u><u> </u></u>	<u><u> </u></u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	370	774	1,144
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	370	774	1,144
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,160	(49,386)	774
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	50,160	(49,386)	774
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	23,857	(23,487)	370
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	23,857	(23,487)	370
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

JOHN SYKES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,274	(57,761)	(23,487)
	_____	_____	_____
TOTAL FUNDS	<u>34,274</u>	<u>(57,761)</u>	<u>(23,487)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

JOHN SYKES FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	235	1,030
Sykes family donations	47,910	17,148
Covid funding	-	15,214
Sykes family donation for administration costs	1,815	731
	<u>49,960</u>	<u>34,123</u>
Investment income		
Interest receivable	-	1
Other income		
Bank compensation received	200	150
	<u>50,160</u>	<u>34,274</u>
Total incoming resources	50,160	34,274
EXPENDITURE		
Charitable activities		
Grants to institutions	45,737	56,980
Grants to individuals	1,834	50
	<u>47,571</u>	<u>57,030</u>
Support costs		
Management		
Rates and water	581	507
Insurance	322	-
Advertising	157	187
Professional fees	35	35
	<u>1,095</u>	<u>729</u>
Finance		
Bank charges	-	2
Governance costs		
Accountancy fees	720	-
	<u>49,386</u>	<u>57,761</u>
Total resources expended	49,386	57,761
Net income/(expenditure)	774	(23,487)

This page does not form part of the statutory financial statements

JOHN SYKES FOUNDATION

England & Wales - Charity number 1156623

Accounts

Charity Registration No. 1156623

JOHN SYKES FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

JOHN SYKES FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. J J Sykes
Miss. A E Sykes
Mr. C J Sykes
Mr. A J Strong

Charity number

1156623

United Kingdom

JOHN SYKES FOUNDATION

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 8

JOHN SYKES FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

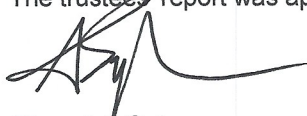
Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. J J Sykes
Miss. A E Sykes
Mr. C J Sykes
Mr. A J Strong

The trustees' report was approved by the Board of Trustees.



Miss. A E Sykes

Trustee

Dated: 12 September 2022

JOHN SYKES FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JOHN SYKES FOUNDATION

I report to the trustees on my examination of the financial statements of John Sykes Foundation (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Koichi Nicholas

Dated: 14 SEPTEMBER 2022

JOHN SYKES FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	34,123	28,998
Investments	3	151	101
Total income		<u>34,274</u>	<u>29,099</u>
<u>Expenditure on:</u>			
Raising funds	4	731	923
Charitable activities	5	57,030	5,152
Total resources expended		<u>57,761</u>	<u>6,075</u>
Net (expenditure)/income for the year/ Net movement in funds		(23,487)	23,024
Fund balances at 1 January 2021		<u>23,857</u>	<u>833</u>
Fund balances at 31 December 2021		<u>370</u>	<u>23,857</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JOHN SYKES FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		370		23,857	
		<u>370</u>		<u>23,857</u>	
Net current assets			<u>370</u>		<u>23,857</u>
Income funds					
Unrestricted funds			370		23,857
			<u>370</u>		<u>23,857</u>
			<u>370</u>		<u>23,857</u>

The financial statements were approved by the Trustees on 12 September 2022

Miss. A E Sykes
Trustee

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

The Charity is exempt from tax on its charitable activities

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
General donations	1,030	30
Sykes family	17,148	3,045
Covid funding	15,214	25,000
Sykes Family administration costs reimbursed	731	923
	<u>34,123</u>	<u>28,998</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	151	101
	<u>151</u>	<u>101</u>

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Support costs	731	923
	<u>731</u>	<u>923</u>

5 Charitable activities

	Charitable Expenditure Heading 1	Charitable Expenditure Heading 1
	2021	2020
	£	£
Community recognition	52,460	1,053
Advancement of education	-	3,819
Relief of those in need as a result of financial hardship	-	270
Relief of those in need as a result of ill health	1,010	10
Relief of those in need as a result of disability	3,560	-
	<u>57,030</u>	<u>5,152</u>
	<u>57,030</u>	<u>5,152</u>

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Rates and water	507	-	507	827	-	827
Advertising	187	-	187	59	-	59
Stationery	-	-	-	2	-	2
Professional fees	35	-	35	35	-	35
Bank charges	2	-	2	-	-	-
	<u>731</u>	<u>-</u>	<u>731</u>	<u>923</u>	<u>-</u>	<u>923</u>
Analysed between						
Trading	<u>731</u>	<u>-</u>	<u>731</u>	<u>923</u>	<u>-</u>	<u>923</u>

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

JOHN SYKES FOUNDATION

England & Wales - Charity number 1156623

Accounts

Charity Registration No. 1156623

JOHN SYKES FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

JOHN SYKES FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr. J J Sykes
Miss. A E Sykes
Mr. C J Sykes
Mr. A J Strong

(Appointed 15 June 2020)

Charity number

1156623

United Kingdom

JOHN SYKES FOUNDATION

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 8

JOHN SYKES FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. J J Sykes

Miss. A E Sykes

Mr. C J Sykes

(Appointed 15 June 2020)

Mr. A J Strong

The trustees' report was approved by the Board of Trustees.

Miss. A E Sykes

Trustee

Dated: 27 September 2021

JOHN SYKES FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JOHN SYKES FOUNDATION

I report to the trustees on my examination of the financial statements of John Sykes Foundation (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Koichi Nicholas

Dated: 27 September 2021

JOHN SYKES FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	2	28,998	4,667
Investments	3	101	156
Total income		<u>29,099</u>	<u>4,823</u>
<u>Expenditure on:</u>			
Raising funds	4	923	3,599
Charitable activities	5	5,152	5,417
Total resources expended		<u>6,075</u>	<u>9,016</u>
Net income/(expenditure) for the year/ Net movement in funds		23,024	(4,193)
Fund balances at 1 January 2020		<u>833</u>	<u>5,026</u>
Fund balances at 31 December 2020		<u><u>23,857</u></u>	<u><u>833</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JOHN SYKES FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		23,857		833	
		<u> </u>		<u> </u>	
Net current assets			23,857		833
			<u> </u>		<u> </u>
Income funds					
Unrestricted funds			23,857		833
			<u> </u>		<u> </u>
			23,857		833
			<u> </u>		<u> </u>

The financial statements were approved by the Trustees on 27 September 2021

Miss. A E Sykes
Trustee

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Taxation

The Charity is exempt from tax on its charitable activities

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
General donations	30	1,068
Sykes family	3,045	3,599
Covid funding	25,000	-
Sykes Family administration costs reimbursed	923	-
	<u>28,998</u>	<u>4,667</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>101</u>	<u>156</u>

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Trading costs</u>		
Support costs	923	3,599
	<u>923</u>	<u>3,599</u>
	<u><u>923</u></u>	<u><u>3,599</u></u>

5 Charitable activities

	Charitable Expenditure Heading 1	Charitable Expenditure Heading 1
	2020	2019
	£	£
Community recognition	1,053	497
Advancement of education	3,819	4,327
Relief of those in need as a result of financial hardship	270	526
Relief of those in need as a result of ill health	10	12
Relief of those in need as a result of disability	-	55
	<u>5,152</u>	<u>5,417</u>
	<u><u>5,152</u></u>	<u><u>5,417</u></u>

6 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Rates and water	827	-	827	2,782	-	2,782
Advertising	59	-	59	402	-	402
Stationery	2	-	2	375	-	375
Professional fees	35	-	35	40	-	40
	<u>923</u>	<u>-</u>	<u>923</u>	<u>3,599</u>	<u>-</u>	<u>3,599</u>
	<u><u>923</u></u>	<u><u>-</u></u>	<u><u>923</u></u>	<u><u>3,599</u></u>	<u><u>-</u></u>	<u><u>3,599</u></u>
Analysed between						
Trading	923	-	923	3,599	-	3,599
	<u><u>923</u></u>	<u><u>-</u></u>	<u><u>923</u></u>	<u><u>3,599</u></u>	<u><u>-</u></u>	<u><u>3,599</u></u>

JOHN SYKES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

Document Activity Report

Document Sent Mon, 27 Sep 2021 10:25:06 GMT

Document Approval Status Pending

Approval Activity Summary

Annabelle Sykes Pending

Document Activity History

Document history shows most recent activity first

Date	Activity
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