

# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	6	April	2021		5	April	2022

## Section A Reference and administration details

Charity name Stile Antico Foundation

Other names charity is known by n/a

Registered charity number (if any) 1156615

Charity's principal address 17 Sussex Gardens

Fleet

Postcode

GU51 2TL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stefan Paetke	Chair	n/a	n/a
2	Emma Adlard	n/a	n/a	n/a
3	Rebecca Chilton	n/a	n/a	n/a
4	Christophe Kasolowsky	n/a	n/a	n/a
5	Lindsay Kemp	n/a	n/a	n/a
6	Jessica Robson-Hill	n/a	n/a	n/a

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
n/a	

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
n/a		

### Name of chief executive or names of senior staff members (Optional information)

n/a

## Section B

## Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Trustees are elected by each other

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The basic arrangements for the Stile Antico Foundation (SAF) are unchanged from those outlined in previous years' reports. The Foundation supports the charitable activities of the Renaissance choral singing Group *Stile Antico*, but also allows support for similar groups and soloists in the very early stage of their careers. The Group's objectives are to bring the Renaissance choral music repertoire to new audiences by means of innovative programming and a performance style almost unique to *Stile Antico*, which sings one-to-a-part and without a conductor. This offers a uniquely intense musical experience to audiences, enhanced by creating new ways to present the music and thus engage with wider audiences new to the repertoire.

To achieve these objectives, the SAF Trustees work closely with members of the Group, some of whom attend Trustees' meetings. By this means the Group shares information with Trustees about current and future projects, and Trustees offer guidance and help wherever their expertise allows them to do so. In deciding to offer financial support, Trustees always have the charitable purpose of each project as the major criterion for agreeing a grant at the forefront of their minds.

A Business Plan for SAF was drawn up when it commenced operations in 2014, and this has been regularly reviewed and updated since that time in line with changing economic circumstances. In particular this has led Trustees strongly to support the Group's search for wider sources of funds, such as Arts Council England and other relevant providers.

A considerable matter for Trustees' attention was Governance issues. As reported previously, a great effort was devoted to satisfying the requirements of the GDPR Directive, and a series of revised documents and procedures were approved. All Governance documents and procedures are reviewed annually to ensure that they continue to be fit for purpose and to monitor compliance.

The financial year continued to be influenced by the effects of the COVID-19 pandemic and justifiable costs were supported by the Foundation, as detailed within Section C.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To advance, improve, develop and maintain public appreciation of the music performed by choral groups specialising in the Renaissance repertoire. This is achieved by funding performances and concerts by choral groups, including principally but not exclusively by *Stile Antico*, as well as education workshops and projects designed to promote appreciation of choral music at little or no cost to participants. SAF's commitment to supporting the development of new programmes has been enhanced by providing funds to contemporary composers to write pieces for incorporating into *Stile Antico*'s programmes so that modern interpretations of common themes sit alongside those written by composers such as John Dowland. During 2021–22 SAF's support has enhanced its charitable purposes via supporting activities online, through the recording of new programmes on CDs, and performing new programmes around and outside of the UK.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Bursaries for Young Singers

SAF has funded bursaries for young singers since 2014. The scheme was improved following feedback from previous participants, and its scope extended to offer an award to a choral ensemble at the start of their career. The 2019-2021 Bursary was awarded to *Fount and Origin*, a group of ten singers which received coaching from *Stile Antico* over a period of two years, as well as a financial grant. The Foundation's total contribution will come to £2,000. Due to the impact of COVID-19, the bursary was extended through 2021 into 2022, which was made possible through a grant from the Gisela Graham Foundation. The culmination of the project saw the production of a CD, "The Sword and the Lily 15<sup>th</sup> century polyphony for Judgement Day – Inventa 1008", by *Fount and Origin* which showcases underperformed and neglected music from the 15<sup>th</sup> century. The recording is widely available, through YouTube, Spotify and Apple Music, for public benefit.

Youth Consort

As indicated in previous reports, the Foundation intends to support further editions of *Stile Antico*'s Youth Consort, a non-residential summer school for talented young singers aged 16-22 to receive coaching from members of the Group with the aim of developing their ensemble skills, musical interpretation, and knowledge of Renaissance repertoire.

The Youth Consort was intended to take place in August 2020 and 2021, but due to the COVID-19 pandemic the plans needed to be put on hold until summer 2022. It is an essential part of our outreach to younger singers.

Newsletter

As detailed in the 2020-21 report, a graphic designer was employed, supported by Foundation funding, to create a newsletter template. *Stile Antico* continues to use the template and regularly publishes a Newsletter which goes out to Friends and to a mailing list of more than one thousand people.

Rehearsal costs for a new programme - *The Mystic Rose*

The Foundation has supported the Group in preparation of a new programme, *The Mystic Rose*, for performances in the UK and abroad. The funds, £6,480, for this project were committed in this year and rehearsals began in January 2022. The programme, however, had its first performance in May 2022; therefore, this will be reported on in full in the next report.

### Series of Recordings with Decca

*Stile Antico* have been engaged by Decca to release three “anniversary” recordings over 5 years, which are as follows:

- 2021 Josquin des Prez
- 2023 William Byrd
- 2025 Giovanni da Palestrina

In order to produce each of these discs, *Stile Antico* needed to raise some £20,000 to cover their preparation, rehearsal and performance fees for each recording. The Foundation has contributed £5,000 to the series of three discs, and the majority of the remainder of the funds has been raised via the Foundation from a range of generous donors. Further funds will be raised, as necessary, in future years. The des Prez CD was recorded in July 2020 and released early in January 2021 (“The Golden Renaissance” Decca 485 1340). The Byrd will be recorded in May 2022 and released in 2023 to coincide with the 400<sup>th</sup> anniversary of the composer’s death.

### Lecture-Recital Series

Due to the cancellation of live performances because of the COVID-19 pandemic, *Stile Antico* used virtual mediums to undertake projects that would enable public benefit. Building on experience and a successful lecture-recital series in the last year, the group filmed a further four lecture-recitals (c. 45 minutes each) covering different aspects of Renaissance polyphony. The films were released in April and May 2021.

Feedback from the previous series suggested that an interdisciplinary approach would increase and diversify audience reach, so the Group engaged with leading academics in the field to enhance the series. The Foundation contributed £2,700 to the overall costs for the series.

As well as the lecture-recitals, four follow-up podcast episodes have been released, free of charge, that can be listened to via any suitable app such as Apple Podcasts or Spotify.

### Recording of repertoire recently discovered by Bruno Turner

Through the Lecture-Recital Series, detailed above, the group forged a relationship with the world expert on the music of Renaissance Spain, Bruno Tuner. Bruno recently rediscovered eleven motets from lesser-known composers or previously unedited works by better-known composers and worked with editor Gareth Thomas so the Group could record the pieces.

*Stile Antico* have created an [online project page](#) featuring the recorded motets alongside notes on each of the pieces, to help conductors and other ensembles in their understanding and performing of these works. The meticulously produced editions, by Gareth Thomas, are also available, free of charge.

The Trustees agreed to fund the project, totalling £3,182.

As well as the wonderful online resources, the Group’s Spanish agent has picked up the unique nature of the project, and performances, including some of these rediscovered works, are being planned for 2022–23.

### Dartington - Summer 2021

The Group hold an annual residency at the Dartington International Summer School as a vital part of their outreach activities. It felt incredibly important to participate this year given that many amateur singers had not had the opportunity to make music with others for a long period. The Group's activity included vocal and ensemble coaching, side-by-side singing experience and performances. The Foundation supported the group's participation to the total of £1,500, and the Group have been invited back as tutors for Summer 2022.

### COVID-19 Payment Costs

Due to the ongoing impact of COVID-19 and to ensure charitable activities continued, extra costs associated with touring in Europe and the USA, such as Covid testing, were funded as essentials. These costs were not covered by other funding sources.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

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## Achievements and performance

### Summary of the main achievements of the charity during the year

The Foundation has developed its programme of grants in pursuit of its charitable objects as outlined in the paragraphs above describing how funds were disbursed in the year.

As mentioned before, the impact of Covid-19 restrictions on the Foundation's activities, as for much of the performing arts sector, continued to have a substantial impact in 2021–22. Support from donors and grantors has, however, remained strong based on our clear objectives, strong governance, and delivery of high-quality charitable projects through new "channels" such as online activities. This has been achieved primarily through Stile Antico who have risen to the new challenges in a remarkable fashion.

Upon completion of each funded project, Trustees receive a report from the Group which describes the activities undertaken, and comments on how well the objectives were achieved. Apart from occasions such as commissions to composers where an upfront payment is normal, funds are paid following receipt of such a report. The knowledge gained from this feedback has been used to modify and improve projects undertaken subsequently.

## Section E

## Financial review

Stile Antico Foundation		Charity No	1156615		
		Company No			
Annual accounts for the period					
Period start date	10/04/2021	To	Period end date	09/04/2022	

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	27,608		-	27,608	19,679
Charitable activities	S02		-	-	-	
Other trading activities	S03		-	-	-	
Investments	S04		-	-	-	
Separate material item of income	S05		-	-	-	
Other	S06		-	-	-	1,048
<b>Total</b>	S07	27,608	-	-	27,608	20,727
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08		-	-	-	
Charitable activities	S09	19,529		-	19,529	17,091
Separate material expense item	S10				-	4,000
Other	S11		-	-	-	587
<b>Total</b>	S12	19,529	-	-	19,529	21,678
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	8,079	-	-	8,079	- 951
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	8,079	-	-	8,079	- 951
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	8,079	-	-	8,079	- 951
<b>Transfers between funds</b>	S18	-	-	-	-	
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20		-	-	-	-
Other gains/(losses)	S21		-	-	-	42,338
<b>Net movement in funds</b>	S22	8,079	-	-	8,079	41,387
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	71,273	-	-	71,273.35	29,886
<b>Total funds carried forward</b>	S24	79,352	-	-	79,352	71,273

## Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
<b>Total fixed assets</b>	B05		-	-	-	-	-
<b>Current assets</b>							
Stocks (Note 18)	B06			-	-	-	-
Debtors (Note 19)	B07		407		-	407	220
Investments (Note 17.4)	B08				-	-	
Cash at bank and in hand (Note 24)	B09		78,946		-	78,946	71,053
<b>Total current assets</b>	B10		79,353	-	-	79,353	71,273
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11		-		-	-	150
<b>Net current assets/(liabilities)</b>	B12		79,353	-	-	79,353	71,123
<b>Total assets less current liabilities</b>	B13		79,353	-	-	79,353	71,123
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14		-	-	-	-	-
<b>Provisions for liabilities</b>	B15		-	-	-	-	-
<b>Total net assets or liabilities</b>	B16		79,353	-	-	79,353	71,123
<b>Funds of the Charity</b>							
Endowment funds (Note 27)	B17					-	-
Restricted income funds (Note 27)	B18		32,367			32,367	30,233
Designated Funds (Note 27)			11,700			11,700	19,925
Unrestricted funds	B19		35,285		-	35,285	21,115
Revaluation reserve	B20					-	
Fair value reserve	B21						
<b>Total funds</b>	B22		79,353	-	-	79,353	71,273


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
	26/01/2023
C KASOLOWSKY	

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	26/01/2023
S PAETKE	Print name



**Section C** **Notes to the accounts**

**Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

☒

\* -Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.


**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\* ☒ No\* ☐ \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure)  
as restated

Section C	Notes to the accounts	(cont)						
<b>Note 2</b>	<b>Accounting policies</b>							
<b>2.2 INCOME</b>								
<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources;</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Government grants</b>	The charity has received government grants in the reporting period	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes*	No*	N/a*						
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>						
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes*	No*	N/a*	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Yes*	No*	N/a*						
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
	Donated services and facilities that are consumed immediately are recognised as	<table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> </table>	Yes*	No*	N/a*			
Yes*	No*	N/a*						

	income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.			✓
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
			✓	
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
				✓
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
				✓
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
				✓
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
				✓
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
				✓
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
				✓
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		✓		
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
				✓
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		✓		
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		✓		
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
				✓
<b>2.4 ASSETS</b>				
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
				✓
	The depreciation rates and methods used are disclosed in note 14.			

<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
				✓
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

Section C

Notes to the accounts

(cont)

Note 3		Income						
		Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and Gift Aid	25,474		-	25,474	19,679		
	Recording Fund Donations	1,544			1,544			
	Recording Fund Gift Aid 1	403			403			
	Recording Fund Gift Aid 2	188			188			
	Donations Re-added			-	-	750		
	Newsletter reversal			-	-	298		
Total		27,608	-	-	27,608	20,727		
Charitable activities:			-	-	-			
			-	-	-			
					-			
					-			
					-			
			-	-	-			
			-	-	-			
Total		-	-	-	-	-		
Other trading activities:		-	-	-	-	-		
		-	-	-	-	-		
		-	-	-	-	-		
	Other	-	-	-	-	-		
Total		-	-	-	-	-		
Income from investments:			-	-	-			
			-	-	-	-		
			-	-	-	-		
			-	-	-	-		
Total		-	-	-	-	-		
Separate material item of income			-	-	-			
			-	-	-	-		
			-	-	-	-		
			-	-	-	-		
Total		-	-	-	-	-		
Other:	Conversion of endowment funds into income							
	Gain on disposal of a tangible fixed asset held for charity's own use							
	Gain on disposal of a programme related investment							
	Royalties from the exploitation of intellectual property rights							
	Other							
	Total							
TOTAL INCOME		27,608	-	-	27,608	20,727		
Other information:								
All income in the prior year was unrestricted except for: (please provide description and amounts)								
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.								
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)								
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).								

(cont)

### Expenditure

### Analysis of expenditure on charitable activities

Prior year expenditure on charitable activities	
Within the expenditure items above the	
Where sums originally denominated in	

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 13 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
			-	-
			-	-
<b>Total</b>	-	-	-	-

*Please enter "Nil" if the charity does not identify and/or allocate support costs.*

**13.2 Grants made to institutions**

*My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.*

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Annual Youth Consort		
Away Day		
Mayflower		
Recording Fund Donations		
Recording Fund Gift Aid 1		
Recording Fund Gift Aid 2		
		-
		-
<b>Total grants to institutions in reporting period</b>		-
<b>Other unanalysed grants</b>		-
<b>TOTAL GRANTS PAID</b>		-



**Section C****Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors		
Prepayments and accrued income	406.6	220.0
Other debtors		
<b>Total</b>	<b>406.6</b>	<b>220.0</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Section C****Notes to the accounts****(cont)****Note 20****Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable			-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors			-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	-	-	-	-
Other creditors			-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income***Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

--

**Movement in deferred income account**

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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**Note 24 Cash at bank and in hand**

**Short term cash investments (less than 3 months maturity date)**  
**Short term deposits**  
**Cash at bank and on hand**  
**Other**  
**Total**

This year £	Last year £
-	-
-	-
78,946	71,053
-	-
78,946	71,053

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 27**                      **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Recording Fund		Designated fund	-					-
Grant: Spring Lectures		Designated fund	2,700		- 2,700			-
Grant: Spring Lectures Underwrite		Designated fund	2,675		- 2,675			-
Grant Bursary: Fount and Origin	UR	Designated fund	500					500
Newsletter	UR	Designated fund	-					-
Grant: Songs of Longing	UR	Designated fund	1,350		- 1,350			-
Reserve	UR	Designated fund	10,000					10,000
Annual Youth Consort	UR	Designated fund	1,200					1,200
Grant: Dartington: 2021	UR	Designated fund	1,500		- 1,500			-
Recording Fund Donations	R	Restricted for Recording fund	25,579	1,544				27,123
Recording Fund Gift Aid 1	R	Restricted for Recording fund	3,592	403				3,994
Recording Fund Gift Aid 2	R	Restricted for Recording fund	1,063	188				1,250
<b>Other funds (balancing figure)</b>	<b>N/a</b>	<b>N/a</b>	-					-
<b>Total Funds as per balance sheet</b>			<b>50,158</b>	<b>2,134</b>	<b>- 8,225</b>	<b>-</b>	<b>-</b>	<b>44,067</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
<input type="checkbox"/>	<input checked="" type="checkbox"/>

*If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).*



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Stile Antico Foundation

On accounts for the year  
ended

9 April 2022

Charity no  
(if any)

1156615

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **09 / 04 / 2021**.

Responsibilities and  
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date: 25/01/2023

Name:

Steven Lewis

Relevant professional  
qualification(s) or body

FCCA

(if any):	
Address:	181E West Heath Road
	Hampstead
	NW3 7TT

Section B	Disclosure
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Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

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