

Blues Preschool Nursery
Charity Number: 1156613
REPORT & ACCOUNTS
FOR THE YEAR ENDED 31/08/2023

Blues Preschool Nursery
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TRUSTEES

K Craythorne
G Varnam
R Eves
S Eves

REGISTERED OFFICE

Cox's Gardens
Bishop's Stortford
Hertfordshire
CM23 3GX

CHARITY NUMBER

1156613

INDEPENDENT EXAMINER

Ascott Blake
11 Ducketts Wharf
Bishop's Stortford
Hertfordshire
CM23 3AR

Blues Preschool Nursery
REPORT & ACCOUNTS
FOR THE YEAR ENDED 31/08/2023

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Blues Preschool Nursery
TRUSTEES' REPORT
FOR THE YEAR ENDED 31/08/2023

The trustees present their report and accounts for the period ended 31/08/2023

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is registered as a CIO and our constitution is based on the Pre-school Learning Alliance Model CIO Constitution for Childcare Providers 2013.

Membership of the CIO is open to all Parents/Carers of -pre-school children but they are not automatically Members of the Charity. Parents/Carers sign a declaration if they wish to join. Affiliate membership is also open to anyone who is interested in furthering the purposes of the charity. The Trustees (min 3, max 12) are all Members of the Charity. Their function is to manage the affairs of the CIO and meet monthly to fulfil this function. They are appointed at the AGM and serve for 2 successive years. Every year one third of the Trustees shall retire from office but can be re-appointed for 5 successive terms. After a break of one year the Trustee may re-stand.

At Blues, at the end of August 2023, there were 4 Trustees and one Staff member (Manager). Along with 3 other Staff members they form the **Trustee Management committee** which oversees all business aspects of the CIO. There continues to be an urgent need to find new Trustees to support the Blues, and we are continually seeking new Trustees.

The Blues Parents and Friends Association (BPFA) remains inactive despite renewed requests for support and help. This is an area that we are again concentrating our efforts on and are encouraging Parents/Carers over the coming year once again to get involved.

Christmas events for Parents/Carers to attend took place, with children's Christmas activities and a Christmas bazaar (organised by Blues staff) raising £306.

OBJECTIVES AND ACTIVITIES

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age and to encourage parents to understand and provide for the needs of their children by:

- offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area;
- instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Blues Preschool Nursery

TRUSTEES' REPORT FOR THE YEAR ENDED 31/08/2023

The Pre-school is open for 9 sessions (5 morning and 4 afternoons) a week with the tenth session, a Thursday afternoon, being currently dedicated to a 'Play and Stay' group.

The Pre-school can cater for up to 24 children in the morning session and 16 children in the afternoon session.

The Blues offers the 15 hour Government free funded entitlement to 3 and 4 year olds and the 'additional entitlement' of a further 15 hours to eligible children. We offer flexible attendance with five 3-hour sessions being popular. We also have staffed provision for **up to 12** children to stay for a full day (6 hours) by providing a supervised lunch club. Families requiring additional hours can pay per session, subject to availability and suitability.

We also offer the 15 hour funded entitlement to eligible two year olds who, mainly, attend the afternoon sessions. At the start of the Summer term, 57% of all children attending aged 2 years were funded.

We receive funding for children eligible for Early Years Pupil Premium (EYPP). This money must be used to further the development of the child to which it relates, and we ensure that all funding is spent while the child is in attendance at Blues.

Nursery year children who stay at Blues form the 'yellow group', which gives them a sense of identity, and they can use a small group room to extend their learning approach supported by members of staff.

The Pre-school provides care and education as laid down by OFSTED - Office for Standards and Education - with children working in accordance with the Early Years Foundation Stage curriculum. The pre-school was last inspected in February 2018 by Ofsted and received an "outstanding" rating for 'Personal development, behaviour and welfare' and a "good" rating in all other areas.

Parents/Carers were invited into sessions for face-to-face chats with key person and to be with their child should they wish. Most Parents/Carers were able to attend for short period of time or keyperson arrange a phone call for catch up. This is positively received by our families.

Induction sessions and visits to look around the setting took place throughout the year.

Tapestry is successfully used across the Preschool. Observations and photographic evidence are collated using this online learning journal. Evidence is used to moderate the Early Years Foundation Stage. Children's work is collated in their 'Special Book' and each child's progress is recorded, monitored regularly. This online learning journal is accessible to both Staff and Parents/Carers, and a key aim for the coming year is to ensure more regular journal entries are posted.

Blues Preschool Nursery

TRUSTEES' REPORT FOR THE YEAR ENDED 31/08/2023

Keyworkers were able to meet face to face with Parents/Carers to discuss their child's two years progress check in the Summer Term. Termly progress reports were sent home and added to Tapestry on-line journals, along with an end of year report. Transition data and reports were sent to 12 local schools for our Summer leavers.

The Pre-school has a website and a Facebook page which continues to be an invaluable information and communication platform over the year.

The Pre-school is well known throughout the town and has a good reputation. Many Parents/Carers travel a considerable distance to Blues because of very positive verbal recommendations.

The long awaited move to new premises in the Autumn term, along with some continuing effects from the Covid pandemic resulted in a temporary dip in numbers of children attending in the Autumn term. Numbers steadily improved over the remaining year. Occupancy was not close to capacity in the Autumn term but three quarters full in the Spring term and in the Summer term. Lunch Club numbers reflected the above occupancy rates in both Autumn & Spring terms.

The Trustee Management Team carried out measures to advertise and raise the profile of the Blues by displaying flyers/posters in local shops & supermarkets, putting eye catching posts on the Blues Facebook page as well as other Facebook sites that Families/Carers would be looking at, and also carrying out a flyer drop in a new estate of houses close to the Blues. It is hoped that these measures will increase applications for places for new children.

Increasing numbers of requests for full day sessions were noted and the Management Committee are discussing how to facilitate this, whilst maintaining high standards of education and care. Advice and support was also sought from HCC Early Years Advisors. This is an ongoing discussion.

The 'Stay and Play' toddler sessions had to be put on temporary hold in the first half of the Autumn term due to unexpected issues with the move to new premises. However, these were soon up and running in the Spring term with many new families attending. Those enquiring about places at the Blues are recommended to attend the 'Stay & Play' sessions. The toddler group is important for the sustainability of the pre-school and directly impacts the occupancy in the Autumn term as it provides continuity of a source of young children feeding in at the bottom of the register.

The Pre-school keeps in touch with the Preschool Learning Alliance through its publications and can seek advice from Head Office when required. On-line information such as training courses are used by all staff and are an invaluable source of support and upskilling.

Blues Preschool Nursery
TRUSTEES' REPORT
FOR THE YEAR ENDED 31/08/2023

PUBLIC BENEFIT

When planning Blues activities for the year, the Committee has considered the Charity Commission's guidance on public benefit and is satisfied that the pre-school's activities continue to meet the principles laid out in that guidance. This matter was very carefully reviewed as part of the process of applying for CIO status. The children who receive care and education are the main beneficiaries of our charity. We work closely with families, offering support and information regarding the developmental progress of their child and signposting/help with social and financial matters e.g. some families may need to pay fees by instalments.

ACHIEVEMENT AND PERFORMANCE

This year has been unexpectedly hectic and stressful but also very exciting for the Pre-school.

The long awaited move to the new purpose built new premises at Cox's Gardens was set for during the Summer holidays. Staff gave up their time to move all the equipment and resources from the old to the new building. Exciting plans for the first days and weeks of the new year in the new building were made.

Last minute issues arising from the move to the new building and associated lease signing, meant that Blues could not move into the new building on the original planned date. The Trustee Management committee therefore had to make the difficult decision to delay the start of term. Parents/Carers were immediately informed of this decision and were very supportive and understanding. The Preschool was very grateful for the BSBHS agreeing to us moving back into the old premises temporarily, although this did incur extra costs in rent and transportation. The Preschool staff volunteered to move essential resources back to the old building, and opening was 8 days later than expected. The Committee is very thankful to all the staff and their hard work for making this happen and allowing Blues to continue in the interim.

The Lease for the new building was signed on the 21st October and we opened the doors to children, parents and carers after the half term holiday, on Monday 31st October. Everyone was very excited to at last be in the building and we were all delighted at how wonderful it looked.

Christmas events went ahead, with a Christmas Bazaar (raising £306) and a Christmas party arranged by Blues staff.

The Spring term saw everyone settled well into the lovely new building and Stay & Play sessions resumed. Some 'snagging' issues remained with the new building, but these were swiftly addressed by the Builders - at no cost to the Blues. In February the Trustee Management Committee had to make the difficult decision to increase the hourly rate to £6.50 for children attending the Preschool. Unfortunately, the rise in running costs (electricity etc) had put an extra strain on the already tight budget. This increase was in line with other similar establishments in the area.

Blues Preschool Nursery

TRUSTEES' REPORT FOR THE YEAR ENDED 31/08/2023

The smart new logo uniform for the Blues Staff and pupils was ready in March and all staff given their own set to wear in sessions. This is available online for Parents/Carers to order for their children to wear in sessions too.

Sadly, at the end of Spring term we said goodbye' to a longstanding Staff member who moved onto new ventures. We thanked them for all their hard work and dedication to Blues over the years and wish them well in the future.

At last, the long awaited Blues official 'Opening celebration' for the new building took place in the Summer term. Past Trustees, staff and other people who had worked so hard to ensure that the Blues were able to move to the new purpose built site and continue to be a successful provider of early years care and education were invited, along with parents/carers and children. The ribbon was cut by Maureen Smith and Laura Griffiths (previous Trustees) followed by a morning of fun activities, teas & cakes and 'tours' of the building. We would like to thank everyone for all their help and support in making this event so successful.

A 'Coronation' celebration afternoon event was well attended by staff, Parents/Carers and family members, with plenty of cakes being available.

Staff used the Summer term INSET day to write end of year reports for all children attending the Blues. Transition reports for children moving on to school nursery or reception classes were also prepared. The SENCO oversaw the and collated all reports and information required by families of children with SEND who were moving to new setting. This is a huge piece of work, with some documents requiring extensive information from Blues and other professionals, in addition to meeting with teachers and professionals for these children to ensure a smooth transition into next settings. Many thanks to Chris for carrying out this task so competently and supporting all staff.

Stay and Play sessions were quiet but several new families attended. Families who attended would shortly be joining in September 2023, so this was an ideal time to answer any questions.

Following notice of the intended resignation at the end of the year of the Blue's Finance Officer, Louisa, an advert was placed locally which elicited a good response. Interviews were held and an appointment made. Louisa kindly agreed to work them in July, to ensure a smooth transition. We welcome Caroline to the Blues team.

In addition, the Trustee Management Committee agreed to create a new Office Administrator post for 5 hours per week from September 2023, in order to improve parental communications and relieve some of the workload from the Manager. An appointment was made from the candidates for the Finance Officer's job. We welcomed Shauna to the Blues Team in June.

Blues Preschool Nursery

TRUSTEES' REPORT FOR THE YEAR ENDED 31/08/2023

In June our long-standing Admissions Officer Amy gave notice of her intention to resign at the end of the year. It was agreed by the Management Team/Trustees that the post should include more daytime working hours in order for increased availability for communications with both Parents/Carers and also Blues Management staff. An appointment was made and we welcomed Shauna to the role. Amy kindly carried out some handover sessions with Shauna to ensure a smooth transition.

July saw the 'Graduation Ceremony' for those children leaving the Blues. This was followed by the Sports afternoon to which all parents/Carers were invited. Open mornings for prospective Parents/Carers also took place before each new term intake.

The Blues remained fully staffed over the year with all staff members being appropriately qualified and experienced. A new Early Years practitioner was appointed following the resignation of a member of staff at the end of the Spring term. This was an internal appointment and as a result a new Lunch Supervisor post was advertised and we welcomed a new member of staff, Jessica at the beginning of the Summer term. Replacement of 2 staff members who left in July 2022 was postponed in Autumn 2022 (due to low child numbers in Autumn term) and filled by Claire in January 2023.

The Staff appraisal system is in place and termly meetings were held with each member.

Staff are required to carry out certain specific core training but can also access online training courses to support their own professional development via the Preschool Learning Alliance website, NoodleNow and Herts for Learning.

Staff and Trustees have also been able to access guidance and support for updating policies.

The Manager & Deputy had access to visits from an HCC Early Years Consultant which were very useful.

Regular communication is sent to Parents/Carers to keep them informed of any changes at the preschool, as well as updates and newsletters being posted on the website and Facebook page. However, feedback from some Parents/Carers at the end of the year indicated that on occasions, contacting and gaining responses from Blues has been unsatisfactory. The Management Team will act immediately and ensure steps are taken to improve this important area.

The staff team, have organised a few fundraising events during the year, raising £918. The fund raising events that were held: an Easter Prize Draw which raised £32; a Christmas Bazaar which raised £306.13; a Coronation Tea party; a photo session at the Graduation ceremony; and a Goldfish sponsorship (which raised a whopping £320!) In addition, a 'Cash for Clothes' initiative gained a fantastic response from Parents/Carers and raised £164, but receipt of payment is delayed until next financial year.

Blues Preschool Nursery

TRUSTEES' REPORT FOR THE YEAR ENDED 31/08/2023

The Blues were delighted to receive a donation of IT equipment from a local IT company. The company also helped with the installation and setting up of the equipment in the Blues office. We extended our thanks to ITVET for their very kind donation and support.

Fundraising money is a vital part of our funding stream for the general running of the pre-school. The rise in the cost of living has adversely affected the budget.

The policies of the pre-school are being regularly updated on a rolling basis or according to need. Monthly Management meetings are used to discuss and/or ratify those being updated. The Admissions policy and Disciplinary policies have been completed.

Maintenance of the building and fixing of 'snags' was regularly and efficiently carried out by the builders. The Blues have undertaken some essential maintenance work such as fencing and gardening etc.

Despite all of the upheaval of the year, we continue to be a successful provider of early years care and education.

The Trustees would like to thank all staff for their willingness to volunteering to help with unexpected moves and with making new building such a wonderful environment for children's learning, development, and play. The Trustees very much appreciate for all their hard work.

Once again, we find that we need to actively seek several new Trustees as we will be losing two existing Trustees in November. It has become increasingly harder to find adults who are willing to volunteer and give their time to support the Preschool. We have one possible interested party who may be joining us in the new year. However, we would be very interested to hear from anyone who has experience in Management or HR.

FINANCIAL REVIEW

Autumn term expenditure was dominated by the move to Cox's Gardens and signing of the new lease.

Sheds and white goods purchased in the 2021/2022 financial year were installed, along with new signage. Some additional internal furniture and safety equipment was required to be purchased later in Autumn and Spring.

As a result of the move, increased expenditure was incurred, including £21.5K contribution towards the new building (as part of the development agreement with Herts County Council) and £4.7K additional move related expenditure.

Overall, the Charity made a net loss of £37,292 (2022 £27,491 net loss, 2021 £4,804 net loss).

Blues Preschool Nursery
TRUSTEES' REPORT
FOR THE YEAR ENDED 31/08/2023

Rising costs across all areas of Pre-school purchasing have added extra financial pressure to Blues and we have seen increases in rent and utilities, and everyday playgroup supplies. Alongside this, child numbers were low throughout the year. Towards the end of the Summer, efforts were focussed on enrolments, and we start the new financial year in a stronger position with regard to government funding.

Staff continue to face challenges with higher numbers of children requiring behavioural support throughout the year, which has meant increased staffing (and associated cost) as we moved through the terms, but additional SEN specific government funding was secured for all 3 terms.

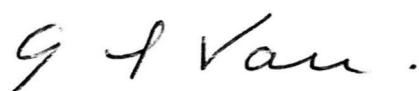
Universal government increases to national minimum living wage in April 2023 reflected a 9.7% increase. This uplift was applied fairly to all staff salaries, and the impact on the Blues annual salary cost was £4.7K more than last year. This is a national issue that is particularly hard hitting across the whole Early Years sector, with government early years funding rates not rising accordingly.

Reserves:

The charity ordinarily aims to put aside 10% for the contingency/sinking fund each year but for the third year running we have not made a profit to action this. Our reserves stand at £108K (down from £158K last year), largely due the new building, move and lease costs (most of which were anticipated), but also as a result of supplementing our income while children numbers and subsequent funding was low. Cash flow and forecast expenditure / income is reviewed monthly in the Trustee Management Committee meeting.

The charity aims to keep its general reserves at a level equivalent to 3-6 months of running costs (broadly £33-66K) so if the annual net losses continue, then the reserves will be weakened in the short term. The Trustee Management Committee will be looking at budgeting and possible new ways to generate income in the coming months, and we continue to be positive about the Pre-School's future and its ability to excellently benefit the local community.

This report was approved and authorised for issue by the Trustees on 29th January 2024 and signed on its behalf by:



.....
Gill Varnam
Trustee

Blues Preschool Nursery

Independent Examiner's Report to the Trustees of Blues Pre-School Nursery

I report to the trustees on my examination of the accounts of the Blues Pre-School Nursery for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: ADAM AZIZ

Date: 17/1/2024

Ascott Blake Limited
11 Ducketts Wharf
Bishop's Stortford
Hertfordshire
CM23 3AR

Blues Preschool Nursery

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31/08/2023

			2023	2022
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations, funding and legacies	90,824	3,000	93,824	93,270
Income from investments	2,116	-	2,116	853
Total income and endowments	92,940	3,000	95,940	94,123
Expenses				
Costs of generating funds				
Expenditure on raised funds	7,411	-	7,411	5,631
Expenditure on charitable activities	119,536	1,546	121,081	111,180
Expenditure relating to move to new premises	4,740	-	4,740	4,804
Total Expenses	131,687	1,546	133,232	121,615
Net gains on investments				
Net income	(38,747)	1,454	(37,292)	(27,492)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(38,747)	1,454	(37,292)	(27,492)
Total funds brought forward	158,615	-	158,615	186,106
Net funds carried forward	119,868	1,454	121,323	158,615

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Blues Preschool Nursery

BALANCE SHEET AT 31/08/2023

		2023	2022
		£	£
FIXED ASSETS	<i>Note</i>		
Tangible fixed assets	2	26,477	3,499
CURRENT ASSETS			
Other debtors	3	0	257
Cash at bank and in hand		97,063	158,270
		<u>97,063</u>	<u>158,527</u>
CREDITORS: Amounts falling due within one year	4	<u>2,219</u>	<u>3,409</u>
NET CURRENT ASSETS		<u>94,844</u>	<u>155,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>121,322</u></u>	<u><u>158,616</u></u>
CAPITAL AND RESERVES			
Unrestricted funds			
General fund		11,551	89
General fund – prior year adjustment			
Designated funds		108,316	158,527
Restricted funds			
Restricted fund		<u>1,454</u>	<u>-</u>
		<u><u>121,322</u></u>	<u><u>158,616</u></u>

For the year ending 31/08/2023 the CIO was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 29th January 2024 and signed on their behalf by

G I Varnam

.....
Gill Varnam - Trustee

Blues Preschool Nursery

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/08/2023

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings straight line 15%

White Goods / Outdoor Shed straight line 20%

ICT equipment straight line 33%

Other plant and machinery straight line 33%

Contribution to development agreement for new building 4% to cover 25 year lease term

1g. Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset, and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Blues Preschool Nursery

2. TANGIBLE FIXED ASSETS

	Short leasehold Properties	ICT grant funded equipment	Plant and machinery	Total
	£	£	£	£
Cost				
At 01/09/2022	374	803	3,146	4,323
Additions	21,500	313	2,989	24,802
At 31/08/2023	21,874	1,116	6,135	29,125
Depreciation				
At 01/09/2022	-	803	21	824
For the period	788	17	1,018	1,824
At 31/08/2023	788	820	1,039	2,648
Net Book Amounts				
At 31/08/2023	21,086	296	5,096	26,477
At 31/08/2022	374	-	3,125	3,499

3. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	0	257
	<u>0</u>	<u>257</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	677	1,583
Pension	-	375
Accounts payable	-	552
Accruals	1,510	-
Charge Card	32	-
Other creditors	-	900
	<u>2,219</u>	<u>3,409</u>

Blues Preschool Nursery

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £0, to the company should it be wound up. At 31/08/2023 there were 4 members.

6. RELATED PARTY TRANSACTIONS

During the year Kim Craythorne, a Trustee of the Blues Pre-School Nursery, received remuneration amounting to £29,363. This related solely to her salaried position as Manager of the pre-school. The role of Trustee is a voluntary one. Employer pension contributions of £692 were made into a defined contribution pension scheme during the year. Kim received no other benefits in the period.

Blues Preschool Nursery

INCOMING RESOURCES FOR THE YEAR ENDED 31/08/2023

	2023		2022
	£		£
Incoming resources			
Incoming resources from generated funds			
Grants			
Council & Government Funding	74,285		78,807
	74,285		78,807
Donations			
Donations & Fundraising	918		1,018
Thorley Pre-School Closure donation (restricted)	3,000		
	3,918		1,018
Other			
Session & Registration Fees	14,911		12,536
Toddler Group	467		314
Other Income	243		595
	15,621		13,445
	93,824		93,270
Investment Income			
Deposit account interest	2,116		853
	2,116		853
	2,116		853
	95,940		94,123

Blues Preschool Nursery

EXPENSES FOR THE YEAR EDED 31/08/2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Costs of generating voluntary income		
Fundraising costs	447	-
Playgroup supplies	6,180	5,199
Equipment rental	783	432
	<u>7,411</u>	<u>5,631</u>
	<u>7,411</u>	<u>5,631</u>
 Charitable Activities		
Rent	1,277	-
Marketing & publicity	416	27
Water Rates	331	359
Waste removal	372	214
Heat & light	3,169	2,756
Repairs & renewals	535	1,450
General wages	101,967	97,305
Pension	2,889	2,738
Training	1,321	540
Insurance	1,063	1,330
Stationary & office supplies	549	447
Telephone	1,338	583
Subscriptions	2,029	948
Sundry expenses	872	793
Depreciation of fixed assets	1,824	288
Expenditure relating to move to new premises	4,740	4,804
	<u>124,690</u>	<u>114,582</u>
 Governance Costs		
Accountancy	973	1,241
Bank charges	159	161
	<u>1,132</u>	<u>1,402</u>
	<u>133,232</u>	<u>121,615</u>