

CHARITY REGISTRATION NUMBER: 1156609
COMPANY REGISTRATION NUMBER: CE000893

Friends of the Mount, Marston and Keyford Charitable
Incorporated Organisation

Unaudited Financial Statements

5 April 2021

A handwritten signature in black ink, appearing to be 'J. W. S.', written in a cursive style.

05/02/22

Friends of the Mount, Marston and Keyford Charitable Incorporated Organisation

Financial Statements
Year ended 5 April 2021

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The following pages do not form part of the financial statements.

Cash flow statement
Detailed statement of financial activities

Friends of the Mount, Marston and Keyford Charitable Incorporated Organisation

Trustees' Annual Report
Year ended 5 April 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021

Reference and administrative details

Registered Charity Name:

Friends of The Mount Marston and Keyford Charitable Incorporated Organisation

Charity Registration Number:

115660

Company Registration Number:

CE000893

Principal Office:

The Log Cabin,
Feltham Lane,
Frome,
Somerset
BA11 5AJ

The Trustees

C Newport
J Slater
S Ward

Friends of the Mount, Marston and Keyford Charitable Incorporated Organisation

Trustees' Annual Report
Year ended 5 April 2021

Trustees Annual Report

Structure, Governance and Management:

During the financial year 2019/20 the charity faced unprecedented impact on our activities, as did all organisations nationally due to the Covid-19 pandemic. During this time our activities were minimal and there were no changes in governance.

Objectives and Activities:


2020/21 was the Charities fifth year of operation and while our community based programs were reduced due to the nature of lockdowns and social distancing, we were however able to progress with the long standing plans to develop and improve the community log cabin when national restrictions allowed work to happen.

NMC2 Ltd continued as Project Managers, overseeing various sub-contractors to ensure the completion of the cabin refurbishments.

Due to the issues facing our community, we voted to expand the remit of the work and incur a further cost which allowed us to build an onsite community larder that is looked after by a group of volunteers. The aim of this group and the larder was to redirect unsold produce from local supermarkets into our community, many of whom were facing food poverty as schools were closed.

Once national and local lockdowns were completed we were able to resume some community based activities such as our now weekly Play Rangers group and a socially distanced and safe, trick or treating event at the community garden.

The Trustees' annual report was approved on 04/02/21 and signed on behalf of the board of trustees by:



.....
Trustee.

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Statement of Financial Activities Year ended 5 April 2021

		2021		2020
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
Income and Endowments		0	0	0
Donation		0	0	0
Charitable Activities	4	0	0	79
Investments		216	0	216
Total Income		216	0	601
Expenditure				
Expenditure on charitable activities	5	335	0	10739
Governance (Accounting, Utilities)		429	0	666
Building Renovation		0	10000	5250
Total Expenditure		764	10000	16652
Net (expenditure)				
income and net movement in funds		-548	-10000	-7840
Reconciliation of funds				
Total funds brought forward		10307	46854	73212
Total funds carried forward		9972	36854	57161

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

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Statement of Financial Position Year ended 5 April 2021

	Note	2021 £	£	2020 £
Current Assests				
Debtors	8	0		0
Cash at bank and in hand		46826		65730
Total		46826		65730
 Creditors: amounts falling due within 1 year				
	9	0		0
Net current assets			46826	57161
Total assets less current liabilities			46826	56639
Net assets			46826	56639
 Funds of the charity				
Restricted funds			36854	46854
Unrestricted Funds			9972	10307
Total charity funds	10		46826	57161

These financial statements were approved by the board of trustees and authorised for issue on 04/02/21 and are signed on behalf of the board by:



 Trustee

Friends of the Mount, Marston and Keyford Charitable Incorporated Organisation

Notes to the Financial Statements Year ended 5 April 2021

1. General Information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is The Key Centre, Feltham Lane, Frome, Somerset BA11 5AJ

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

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- legacy income is recognised when receipt is probable, and entitlement is established.

Notes to the Financial Statements (continued) Year ended 5 April 2021

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Friends of the Mount, Marston and Keyford Charitable Incorporated Organisation

Notes to the Financial Statements (continued)
Year ended 5 April 2021

4. Charitable Activities

	£	£	£
Income from activities	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>
CASH AND CASH EQUIVALENTS			
Cash at bank and in hand			<u>46826</u>
CASH FLOWS FROM OPERATING ACTIVITIES		2021	2020
Net cash provided by operating activities		-10764	-16051
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interest and rents from investments		216	522
<u>Net cash provided by (used in) investing activities</u>		<u>-10548</u>	<u>-15529</u>

5. Expenditure on charitable activities by fund type

		2021		2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
Core Activities	335	10000	10335	10736
Support Costs	<u>429</u>	<u>0</u>	<u>429</u>	<u>5916</u>
Total	<u>764</u>	<u>10000</u>	<u>10764</u>	<u>16652</u>

6. Cost of charitable activities by activity type

	Activities Undertaken Directly	Support Costs	Total Funds 2021	Total Funds 2020
Core Activities	<u>10335</u>	<u>429</u>	<u>16652</u>	<u>16652</u>

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Notes to the Financial Statements (continued) Year ended 5 April 2021

7. Staff Costs

There are currently no members of staff employed by the charity meaning no wages or salaries to account for.

8. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. No trustee expenses were paid or reimbursed during the year.

9. Debtors

	2021	2020
Customer Balances	<u>0</u>	<u>0</u>

10. Creditors: amounts falling due within one year

	2021	2020
Accrued Income	0	0
Other Creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

Friends of the Mount, Marston and Keyford Charitable Incorporated Organisation

Notes to the Financial Statements (continued)
Year ended 5 April 2021

11. Analysis of Charitable Funds

		2021		2020
	Incoming	Outgoing	At 5 Apr 21	
RESTRICTED FUNDS				
Aster Community Project	0	0	485	485
MCA Healthy Living	0	0	1178	1178
Key Centre	0	10000	35191	45191
	<u>0</u>	<u>10000</u>	<u>36684</u>	<u>46854</u>
UNRESTRICTED FUNDS	<u>215</u>	<u>764</u>	<u>9021</u>	<u>9785</u>
General funds	<u>215</u>	<u>764</u>	<u>9021</u>	<u>9785</u>
		2021		2020
	Unrestricted funds	Restricted funds	Total funds	Total funds
Core Activities	0	10000	10000	10736
Support Costs	<u>764</u>	<u>0</u>	<u>764</u>	<u>5916</u>
Total	<u>764</u>	<u>10000</u>	<u>10764</u>	<u>16652</u>

Analysis of charitable funds Restricted Funds are defined as follows:

Key Centre

For the provision of facilities, equipment and services that will be delivered at or in the vicinity of the Key Centre, Feltham Lane, Frome BA11 5AJ.

Somerset County Council Healthy Living Grant

This grant is in support of the general work of the association in: - Developing the key centre as a focus for healthy living activity- Engaging volunteers and the local community in the creation of healthy environments and in supporting healthy living activities - Supporting volunteers to develop an

Notes to the Financial Statements (continued)

Year ended 5 April 2021

understanding of their role as community health champions - Developing the capacity of the organisation in terms of a sustainable business model and strong governance.

Holiday activities

For organising constructive activities and trips for children and their parents/carers in the school holidays. Funded by Frome Development CIC.

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12. Cash and Cash Equivalents

	2021	2020
	£	£
Cash at bank and in hand	<u>46826</u>	<u>57161</u>
	<u>46826</u>	<u>57161</u>

Cashflow Statement
Year ended 5 April 2021.

	2021	2020
Net cash provided by operating activities	-10764	-16051
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	216	522

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<u>Net cash provided by (used in) investing activities</u>		<u>--10548</u>	<u>-15529</u>
Cash flows from			
Repayments or borrowing		0	0
Cash Inflows from new borrowings		0	0
<u>Net Cash used in/from financing activities</u>		<u>0</u>	<u>0</u>
Net decrease/Increase in cash and cash equivalents		-10548	-15529
Cash and cash equivalents at start of year		66522	82051
Cash and cash equivalents at end of year	12	<u>55748</u>	<u>66522</u>

Detailed statement of financial activities
Year ended 5 April 2021.

	2021	2020
INCOMING RESOURCES	£	£
Donations		
General Donation	0	79
Grants	0	0

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	<u>0</u>	<u>79</u>
ACTIVITIES FOR GENERATING FUNDS		
Other Events	0	0
Hire of Facilities	0	0
INVESTMENT INCOME		
Bank Interest receivable	216	522
TOTAL INCOMING	<u>216</u>	<u>601</u>

Detailed statement of financial activities
Year ended 5 April 2021.

	2021	2020
	£	£
CHARITABLE ACTIVITIES		
Establishment - Light & heat	65	301

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Establishment - Refurbishment	10000	5250
Establishment - Insurance	330	0
Travel costs - Other	0	0
Office expenses - Other	0	3
Holiday Activity Suppliers	285	2038
Charitable Donation	0	0
Room Hire	0	120
	<u>10680</u>	<u>7836</u>
GOVERNANCE COSTS		
Accountants fees	0	210
Legal and professional fees	35	0
	<u>35</u>	<u>210</u>
TOTAL RESOURCES EXPENDED	<u>10715</u>	<u>7919</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>-10715</u>	<u>-7253</u>