THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. GILES WITH ST. MATTHEW CAMBERWELL

England & Wales · Charity number 1156603

Details

Other names	ST. GILES CAMBERWELL
Status	Registered
Legal form	Previously excepted
Registered	2014-04-09
Register	View on the Charity Commission register

Contact

Address	Parish Office St. Giles Centre 81 Camberwell Church Street London SE5 8RB
Phone	0207 703 4504
Email	OFFICE@CAMBERWELLPARISH.ORG.UK
Website	www.stgilescamberwell.org

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: One Anglican church in Camberwell

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Lambeth
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£151,278	£148,431	-	-
2023-12-31	£138,459	£144,128	-	-
2022-12-31	£115,821	£125,979	-	-
2021-12-31	£118,228	£123,085	-	-
2020-12-31	£117,796	£123,865	-	-

Trustees

Name	Role	Appointed
Musa Olaiwon		2025-05-25
Phyllis McLaughlin		2023-05-28
Tue Sando		2025-05-25

Accounts

PARISH OF ST GILES CAMBERWELL

ST GILES CHURCH

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Signed Copy.

St Giles Church
YE 31.12.2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

Members of the PCC are required by the Church Accounting Regulations and the Charities Act 2011 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of its results for that year. In preparing those accounts, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) prepare the accounts on a going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the PCC

Fr Nicholas George.
Pp. ~~Secretary to the PCC~~
Chair

18th May 2025
Date

Parish of St Giles Camberwell
St Giles Church

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GILES CHURCH

I report to the trustees on my examination of the accounts of the St Giles Church (the Trust) for the year ended 31 December 2024.

RESPECTIVE RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Lewcock ....

Simon Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

1st September 2025 ....
Date:

Parish of St Giles Camberwell
St Giles Church

BALANCE SHEET as at 31 December 2024

	Note	2024 £	2023 £
CURRENT ASSETS :			
Investments	5	300	300
Cash at bank and in hand	6	9,954	7,107
		10,254	7,407
CREDITORS:			
Amounts falling due within one year	7		-
Amounts falling due after one year	8	-	-
		-	-
NET CURRENT ASSETS		10,254	7,407
REPRESENTED BY :			
FUNDS	9		
Restricted		-	-
Unrestricted		10,254	7,407
		10,254	7,407

Approved by the Parochial Church Council on: 18th May 2025

Signed on behalf of Parochial Church Council by: Fr. Nicholas George.
Vicar.

Parish of St Giles Camberwell
St Giles Church

Statement of Financial Activities - Year ended 31.12.2024

	Note	Unrestricted	Restricted	Total 2024	Total 2023
INCOME FROM		£	£	£	£
Donations	2a	23,580	-	23,580	23,194
Other trading activities	2b	111,757	-	111,757	96,389
Investment income	2c	-	-	-	250
Charitable activities	2d	14,721	-	14,721	17,864
Other income	2e	1,221	-	1,221	763
TOTAL		**151,278**	**-**	**151,278**	**138,459**
EXPENDITURE ON					
Cost of fundraising	3a	958	-	958	647
General Church expenses	3b	50,124	-	50,124	62,802
Maintenance and running costs	3c	78,690	-	78,690	78,164
Repairs and refurbishment	3d	18,658	-	18,658	2,515
Miscellaneous Expenditure	3e	-	-	-	-
TOTAL		**148,431**	**-**	**148,431**	**144,128**
Transfers between funds		-	-	-	-
Net movement in funds		**2,847**	**-**	**2,847**	**(5,668)**
Total funds brought forward		7,407	-	7,407	13,075
Total funds carried forward		**10,254**	**-**	**10,254**	**7,407**

Parish of St Giles Camberwell
St Giles Church
Notes to the Financial Statements - 31.12.2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounted principles on cash basis. As the turnover is below £250,000 accounts have not been prepared on an accrual basis. Payment and receipt accounts are produced.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Donations of gifts, services and facilities

Donations are recognised in the SoFA when received.
Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% reducing balance method

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2 (a) Donations				
Planned giving	19,964	-	19,964	22,242
Tax recovered	1,835.43	-	1,835.43	-
Donations & collections	1,781	-	1,781	951
	23,580	-	23,580	23,194
2 (b) Other trading activities				
Parish hall rental (Choir School)	5,000	-	5,000	3,000
Parish hall rental (Southwark Community Foodbank)	16,920		16,920	0
Parish hall rental (other)	19,793	-	19,793	36,260
Centre office rental	15,523	-	15,523	10,562
Centre hall rental	7,133	-	7,133	1,770
Centre accomodation rental	35,340	-	35,340	30,115
Crypt rental (other)		-	-	-
Jazz Umbrella (Quarterly Rental)	12,048	-	12,048	14,682
	111,757	-	111,757	96,389
2 (c) Investment Income				
Dividends Paid		-	-	250
Bank interest	-	-	-	-
	-	-	-	250
2 (d) Charitable Activities				
Parish fees for weddings and funerals	6,757	-	6,757	7,831
Main Church hire (occasional)	593	-	593	863
Parish events (Walsingham)	7,371	-	7,371	9,171
	14,721	-	14,721	17,864
2 (e) Other Incoming Resources				
Charity Support Building Fund	100		100	763
Miscellaneous Income	1,121		1,121	-
	1,221	-	1,221	763

Parish of
St Giles Church

Notes to the Financial Statements - 31.12.2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3 (a) Cost of fundraising				
Centre cleaning etc	958	-	958	466
Raising funds		-	-	127
Just Giving			-	54
	958	-	958	647
3 (b) General Church Expenses				
Diocesan quota	29,170	-	29,170	32,000
Parish events (Walsingham)	7,315	-	7,315	8,772
Other events cost		-	-	811
Admin and office expenses	13,639	-	13,639	14,516
Parochial fees due to Diocese		-	-	5,894
Safe Deposit Box Charge		-	-	810
	50,124	-	50,124	62,802
3 (c) Maintenance and running costs				
Church utilities	20,521	-	20,521	19,017
Church insurance	14,809	-	14,809	14,018
Church upkeep	8423.66	-	8,424	5,137
Church upkeep of services	8,164	-	8,164	8,094
Parish hall utilities	9,234	-	9,234	6,010
Parish hall upkeep	4,832	-	4,832	2,019
Centre utilities	3,535	-	3,535	14,251
Centre insurance	-	-	- -	
Centre upkeep	1,044	-	1,044	598
Centre rent to diocese		-	-	3,374
Crypt utilities	8,127	-	8,127	5,646
British Gas Boiler Maint. Contract	-	-	-	-
	78,690	-	78,690	78,164
3 (d) Repairs & Refurbishment				
Church repairs	18,274	-	18,274	796
Centre repairs		-	-	1,719
Parish hall repairs	384	-	384	-
	18,658	-	18,658	2,515
3 (e) Miscellaneous Expenditure				
Donation to St. Matthews Church		-	-	-
	-	-	-	-

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2024

4. Debtors

	£ 2024	£ 2023
	-	-
	-	-

5. Investments

		2024	2023
HM Treasury	3 1/2 % War Stock	100	100
HM Treasury	2 1/2 % War Stock	200	200
		300	300

6.Cash at bank and in hand

	2024	2023
St Giles Current Account (Barclays Bank)	9,725	6,878
St Giles Church Fabric Fund (CCLA)	229	229
	9,954	7,107

7. Amounts falling due within one year

	2024	2023
	-	-
	-	-

8. Amounts falling due after one year

	2024	2023
	-	-
	-	-

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2024

9. Analysis of Fund Balances

	As at 01-Jan-24 £	Income £	Expenditure £	**As at 31-Dec-24 £**
Restricted	-	-	-	**-**
Unrestricted	7,407	151,278	(148,431)	**10,254**
	7,407	151,278	(148,431)	**10,254**

Accounts

PARISH OF ST GILES CAMBERWELL

ST GILES CHURCH

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Final, Signed.

St Giles Church
YE 31.12.2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

Members of the PCC are required by the Church Accounting Regulations and the Charities Act 2011 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of its results for that year. In preparing those accounts, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

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The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the PCC

Fr. Nicholas George .... 28.11.2024 ....

PP Secretary to the PCC — Date

Parish of St Giles Camberwell
St Giles Church

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GILES CHURCH

I report to the trustees on my examination of the accounts of the St Giles Church (the Trust) for the year ended 31 December 2023.

RESPECTIVE RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.A. Lewcock ....

Simon Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

........28/11/2024....
Date:

Parish of St Giles Camberwell
St Giles Church

BALANCE SHEET as at 31 December 2023

	Note	2023 £	2022 £
CURRENT ASSETS :			
Investments	5	300	300
Cash at bank and in hand	6	7,107	12,775
		7,407	13,075
CREDITORS:			
Amounts falling due within one year	7	-	-
Amounts falling due after one year	8	-	-
		-	-
NET CURRENT ASSETS		7,407	13,075
REPRESENTED BY :			
FUNDS	9		
Restricted		-	-
Unrestricted		7,407	13,075
		7,407	13,075

Approved by the Parochial Church Council on: 28.11.2024

Signed on behalf of Parochial Church Council by: Fr. Nicholas George

Parish of St Giles Camberwell
St Giles Church

Statement of Financial Activities - Year ended 31.12.2023

	Note	Unrestricted	Restricted	Total 2023	Total 2022
INCOME FROM		£	£	£	£
Donations	2a	23,194	-	23,194	26,607
Other trading activities	2b	96,389	-	96,389	74,085
Investment income	2c	250	-	250	342
Charitable activities	2d	17,864	-	17,864	14,788
Other income	2e	763	-	763	-
TOTAL		**138,459**	**-**	**138,459**	**115,822**
EXPENDITURE ON					
Cost of fundraising	3a	647	0	647	-
General Church expenses	3b	62,802	-	62,802	53,631
Maintenance and running costs	3c	78,164	-	78,164	60,612
Repairs and refurbishment	3d	2,515	-	2,515	11,369
Miscellaneous Expenditure	3e	-	-	-	368
TOTAL		**144,128**	**-**	**144,128**	**125,980**
Transfers between funds		-	-	-	-
Net movement in funds		**(5,668)**	**-**	**(5,668)**	**(10,158)**
Total funds brought forward		13,075	-	13,075	23,233
Total funds carried forward		**7,407**	-	**7,407**	**13,075**

Parish of St Giles Camberwell
St Giles Church
Notes to the Financial Statements - 31.12.2023

1. **Accounting policies**

a) **Basis of preparation**

The financial statements have been prepared in accordance with generally accepted accounted principles on cash basis. As the turnover is below £250,000 accounts have not been prepared on an accrual basis. Payment and receipt accounts are produced.

b) **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) **Donations of gifts, services and facilities**

Donations are recognised in the SoFA when received.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% reducing balance method

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2023

	Unrestricted Funds £	Restricted Funds £	Total 2023	Total 2022
2 (a) Donations				
Planned giving	22,242	-	22,242	24,810
Tax recovered	-	-	-	-
Donations & collections	951	-	951	1,797
	23,194	-	23,194	26,607
2 (b) Other trading activities				
Parish hall rental (Choir School)	3,000	-	3,000	4,000
Parish hall rental (other)	36,260	-	36,260	24,767
Centre office rental	10,562	-	10,562	10,679
Centre hall rental	1,770	-	1,770	1,560
Centre accomodation rental	30,115	-	30,115	19,429
Crypt rental (other)	-	-	-	300
Jazz Umbrella (Quarterly Rental)	14,682	-	14,682	13,350
	96,389	-	96,389	74,085
2 (c) Investment Income				
Dividends Paid	250	-	250	340
Bank interest	-	-	-	2
	250	-	250	342
2 (d) Charitable Activities				
Parish fees for weddings and funerals	7,831	-	7,831	7,743
Main Church hire (occasional)	863	-	863	400
Parish events (Walsingham)	9,171	-	9,171	6,645
	17,864	-	17,864	14,788
2 (e) Other Incoming Resources				
Charity Suport Building Fund	763	-	763	-
	763	-	763	-

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3 (a) Cost of fundraising				
Centre cleaning etc	466	-	466	-
Raising funds	127	-	127	-
Just Giving	54		54	-
	647	-	647	-
3 (b) General Church Expenses				
Diocesan quota	32,000	-	32,000	30,000
Parish events (Walsingham)	8,772	-	8,772	6,787
Other events cost	811	-	811	-
Admin and office expenses	14,516	-	14,516	16,844
Parochial fees due to Diocese	5,894	-	5,894	-
Safe Deposit Box Charge	810	-	810	-
	62,802	-	62,802	53,631
3 (c) Maintenance and running costs				
Church utilities	19,017	-	19,017	8,709
Church insurance	14,018	-	14,018	12,790
Church upkeep	5,137	-	5,137	2,383
Church upkeep of services	8,094	-	8,094	11,199
Parish hall utilities	6,010	-	6,010	6,875
Parish hall upkeep	2,019	-	2,019	2,845
Centre utilities	14,251	-	14,251	3,481
Centre insurance	-	-	-	-2,456
Centre upkeep	598	-	598	23
Centre rent to diocese	3,374	-	3,374	13,502
Crypt utilities	5,646	-	5,646	2,418
British Gas Boiler Maint. Contract	-	-	-	-1,157
	78,164	-	78,164	60,612
3 (d) Repairs & Refurbishment				
Church repairs	796	-	796	2,024
Centre repairs	1,719	-	1,719	9,345
	2,515	-	2,515	11,369
3 (e) Miscellaneous Expenditure				
Donation to St. Matthews Church		-	-	368
	-	-	-	368

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2023

		£	£
4. Debtors		**2023**	**2022**
		-	-
		-	-

5. Investments		**2023**	**2022**
HM Treasury	3 1/2 % War Stock	100	100
HM Treasury	2 1/2 % War Stock	200	200
		300	300

6.Cash at bank and in hand	**2023**	**2022**
St Giles Current Account (Barclays Bank)	6,878	12,546
St Giles Church Fabric Fund (CCLA)	229	229
	7,107	12,775

7. Amounts falling due within one year	**2023**	**2022**
	-	-
	-	-

8. Amounts falling due after one year	**2023**	**2022**
	-	-
	-	-

Parish of St Giles Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2023

9. Analysis of Fund Balances

	As at 01-Jan-23	Income	Expenditure	**As at 31-Dec-23**
	£	£	£	**£**
Restricted	-	-	-	**-**
Unrestricted	13,075	138,459	(144,128)	**7,407**
	13,075	138,459	(144,128)	**7,407**

Accounts

PARISH OF ST GILES WITH ST MATTHEW'S, CAMBERWELL

ST GILES CHURCH

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Final, signed

St Giles Church
YE 31.12.2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

Members of the PCC are required by the Church Accounting Regulations and the Charities Act 2011 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of its results for that year. In preparing those accounts, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) prepare the accounts on a going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the PCC

Fr. Nicholas George. .... 12th. January 2024

~~Secretary to the PCC~~ Vicar

Date

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GILES CHURCH

I report to the trustees on my examination of the accounts of the St Giles Church (the Trust) for the year ended 31 December 2022.

RESPECTIVE RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. A. Lewcock

Simon Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

Date: 11th January 2024

Parish of St Giles with St Matthew's, Camberwell
St Giles Church
Notes to the Financial Statements - 31.12.2022

1. **Accounting policies**

a) **Basis of preparation**

The financial statements have been prepared in accordance with generally accepted accounted principles on cash basis. As the turnover is below £250,000 accounts have not been prepared on an accrual basis. Payment and receipt accounts are produced.

b) **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) **Donations of gifts, services and facilities**

Donations are recognised in the SoFA when received.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% reducing balance method

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Statement of Financial Activities - Year ended 31.12.2022

	Note	Unrestricted	Restricted	Total 2022	*Total 2021*
INCOME FROM		£	£	£	*£*
Donations	2a	24,311	-	24,311	*34,279*
Other trading activities	2b	75,075	-	75,075	*65,993*
Investment income	2c	342	-	342	-
Charitable activities	2d	14,788	-	14,788	*8,830*
Other income	2e	-	1,305	1,305	*9,158*
TOTAL		**114,516**	**1,305**	**115,821**	*118,260*
EXPENDITURE ON					
Cost of fundraising	3a	-	-	-	-
General Church expenses	3b	53,630	-	53,630	*44,464*
Maintenance and running costs	3c	60,612	-	60,612	*65,198*
Repairs and refurbishment	3d	11,369	-	11,369	*2,572*
Miscellaneous Expenditure	3e	368	-	368	*10,851*
TOTAL		**125,979**	**-**	**125,979**	*123,085*
Transfers between funds		(9,158)	9,158	-	-
Net movement in funds		**(20,621)**	**10,463**	**(10,158)**	**(4,825)**
Total funds brought forward		23,233	-	23,233	*28,058*
Total funds carried forward		**2,612**	**10,463**	**13,075**	*23,233*

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

BALANCE SHEET as at 31 December 2022

	Note	2022 £	2021 £
CURRENT ASSETS :			
Debtors	4	-	-
Investments	5	300	300
Cash at bank and in hand	6	12,775	22,933
		13,075	23,233
CREDITORS:			
Amounts falling due within one year	7	-	-
Amounts falling due after one year	8	-	-
		-	-
NET CURRENT ASSETS		13,075	23,233
REPRESENTED BY :			
FUNDS	9		
Restricted		-	-
Unrestricted		13,075	23,233
		13,075	23,233

Approved by the Parochial Church Council on: 12th. January 2024

Signed on behalf of Parochial Church Council by: Fr. Nicholas George. Vicar.

St Giles Church

Notes to the Financial Statements - 31.12.2022

	Unrestricted Funds £	Restricted Funds £	Total 2022	Total 2021
2 (a) Donations				
Planned giving	22,526	-	22,526	20,300
Tax recovered	-	-	-	10,494
Donations & collections	1,785	-	1,785	3,485
	24,311	-	24,311	34,279
2 (b) Other trading activities				
Parish hall rental (Choir School)	4,000	-	4,000	3,000
Parish hall rental (other)	24,767	-	24,767	11,580
Centre office rental	10,679	-	10,679	8,583
Centre hall rental	1,780	-	1,780	1,630
Centre accomodation rental	20,199	-	20,199	30,900
Crypt rental (other)	300	-	300	-
Jazz Umbrella (Quarterly Rental)	13,350	-	13,350	10,300
	75,075	-	75,075	65,993
2 (c) Investment Income				
Dividends Paid	340	-	340	-
Bank interest	2	-	2	-
	342	-	342	-
2 (d) Charitable Activities				
Parish fees for weddings and funerals	7,743	-	7,743	7,430
Main Church hire (occasional)	400	-	400	1,400
Parish events (Walsingham)	6,645	-	6,645	-
	14,788	-	14,788	8,830
2 (e) Other Incoming Resources				
Charity Suport Building Fund	-	1,305	-	9,158
	-	1,305	-	9,158

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3 (a) Cost of fundraising				
	-	-	-	-
3 (b) General Church Expenses				
Diocesan quota	30,000	-	30,000	31,837
Parish events (Walsingham)	6,787	-	6,787	-
Musical expenses		-	-	110
Office expenses	16,843	-	16,843	12,498
Bank charges and interest			-	19
	53,630	-	53,630	44,464
3 (c) Maintenance and running costs				
Church utilities	8,709	-	8,709	3,979
Church insurance	12,790	-	12,790	12,298
Church upkeep	2,383	-	2,383	10,119
Church upkeep of services	11,199	-	11,199	5,662
Parish hall utilities	6,875	-	6,875	3,741
Parish hall upkeep	2,845	-	2,845	1,121
Centre utilities	3,481	-	3,481	2,641
Centre insurance	(2,456)	-	(2,456)	162
Centre upkeep	23	-	23	34
Centre rent to diocese	13,502	-	13,502	20,243
Crypt utilities	2,418	-	2,418	1,380
British Gas Boiler Maint. Contract	(1,157)	-	(1,157)	3,818
	60,612	-	60,612	65,198
3 (d) Repairs & Refurbishment				
Church repairs	2,024	-	2,024	1,390
Centre repairs	9,345	-	9,345	355
Parish hall repairs	-	-	-	827
	11,369	-	11,369	2,572
3 (e) Miscellaneous Expenditure				
Donation to St. Matthews Church	368	-	368	-
Donation to P.D.S.A	-	-	-	9,303
Return of Hire Fees	-	-	-	1,548
	368	-	368	10,851

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2022

		£ 2022	£ 2021
4. Debtors			
		-	-
		-	-

		2022	2021
5. Investments			
HM Treasury	3 1/2 % War Stock	100	100
HM Treasury	2 1/2 % War Stock	200	200
		300	300

	2022	2021
6.Cash at bank and in hand		
St Giles Current Account (Barclays Bank)	12,546	22,706
St Giles Church Fabric Fund (CCLA)	229	227
	12,775	22,933

	2022	2021
7. Amounts falling due within one year		
	-	-
	-	-

	2022	2021
8. Amounts falling due after one year		
	-	-
	-	-

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2022

9. Analysis of Fund Balances

	As at 01-Jan-22	Income	Expenditure	**As at 31-Dec-22**
	£	£	£	**£**
Restricted	-	-	-	**-**
Unrestricted	*23,233*	115,822	(125,980)	**13,075**
	23,233	115,822	(125,980)	**13,075**

Accounts

PARISH OF ST GILES WITH ST MATTHEW'S, CAMBERWELL

ST GILES CHURCH

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Draft

St Giles Church
YE 31.12.2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

Members of the PCC are required by the Church Accounting Regulations and the Charities Act 2011 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of its results for that year. In preparing those accounts, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) prepare the accounts on a going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps to prevent and detect fraud and other irregularities.

Signed on behalf of the PCC

....	....
Secretary to the PCC	Date

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GILES CHURCH

I report to the trustees on my examination of the accounts of the St Giles Church (the Trust) for the year ended 31 December 2021.

RESPECTIVE RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Simon Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

Date:

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Statement of Financial Activities - Year ended 31.12.2021

	Note	Unrestricted	Restricted	Total 2021	*Total 2020*
INCOME FROM		£	£	£	*£*
Donations	2a	34,247	-	34,247	*24,227*
Other trading activities	2b	65,993	-	65,993	*86,449*
Investment income	2c	-	-	-	*413*
Increase in value of investments	2c	-	-	-	*701*
Charitable activities	2d	8,830	-	8,830	*5,832*
Other income	2e	9,158	-	9,158	*174*
TOTAL		**118,228**	-	**118,228**	*117,796*
EXPENDITURE ON					
Cost of fundraising	3a	-	-		*1,079*
General Church expenses	3b	44,464	-	44,464	*47,951*
Maintenance and running costs	3c	65,198	-	65,198	*59,361*
Repairs and refurbishment	3d	2,572	-	2,572	*8,105*
Miscellaneous Expenditure	3e	10,851	-	10,851	*7,369*
TOTAL		**123,085**	-	**123,085**	*123,865*
Transfers between funds		9,830	(9,830)		
Net movement in funds		(4,857)		(4,857)	*(6,069)*
Total funds brought forward		18,228	9,830	28,058	*34,127*
Total funds carried forward		**23,201**	-	**23,201**	*28,058*

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

BALANCE SHEET as at 31 December 2021

	Note	2021 £	2020 £
CURRENT ASSETS :			
Debtors	4	0	0
Investments	5	300	300
Cash at bank and in hand	6	22,933	27,758
		23,233	28,058
CREDITORS:			
Amounts falling due within one year	7	0	0
Amounts falling due after one year	8	0	0
		0	0
NET CURRENT ASSETS		23,233	28,058
REPRESENTED BY :			
FUNDS	9		
Restricted		0	9,830
Unrestricted		23,233	18,228
		23,233	28,058

Approved by the Parochial Church Council on: ....

Signed on behalf of Parochial Church Council by: ....

Parish of St Giles with St Matthew's, Camberwell
St Giles Church
Notes to the Financial Statements - 31.12.2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounted principles on cash basis. As the turnover is below £250,000 accounts have not been prepared on an accrual basis. Payment and receipt accounts are produced.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Donations of gifts, services and facilities

Donations are recognised in the SoFA when received.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% reducing balance method

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

St Giles Church

Notes to the Financial Statements - 31.12.2021

	Unrestricted Funds £	Restricted Funds £	Total 2021	Total 2020 £
2 (a) Donations				
Planned giving	20,300	-	20,300	20,248
Tax recovered	10,494	-	10,494	3,000
Donations & collections	3,480	-	3,480	479
Other funds generated	-	-		500
	34,274	-	34,274	24,227
2 (b) Other trading activities				
Parish hall rental (Choir School)	3,000	-	3,000	1,000
Parish hall rental (other)	11,580	-	11,580	23,922
Centre office rental	8,583	-	8,583	18,586
Centre hall rental	1,630	-	1,630	2,416
Centre accomodation rental	30,900	-	30,900	31,800
Fundraising events (organ fund)	-	-		-
Crypt rental (other)	-	-		-
Jazz Umbrella (Quarterly Rental)	10,300	-	10,300	8,725
Jazz Umbrella (Additional Payments)	-	-		-
	65,993	-	65,993	86,449
2 (c) Investment Income				
Dividends Paid	-			391
Bank interest	-			22
Increase in value of investments	-			701
	-			1,114
2 (d) Charitable Activities				
Parish fees for weddings and funerals	7,430	-	7,430	4,882
Main Church hire (occasional)	1,400	-	1,400	950
Parish events (Walsingham)	-	-		-
Parish events (Choir Camp)	-	-		-
Parish events (Other)	-	-		-
	8,830	-	8,830	5,832
2 (e) Other Incoming Resources				
Charity Suport Building Fund	9,158	-	9,158	-
Miscellaneous	-	-	-	174
	9,158	-	9,158	174

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3 (a) Cost of fundraising				
Centre cleaning etc	-	-	0	559
Parish hall cleaning etc	-	-	0	520
	-	-	0	1,079
3 (b) General Church Expenses				
Diocesan quota	31,837	-	31,837	35,578
Parish events (Walsingham)	-	-	-	400
Parish events (choir camp)	-	-	-	-
Other events cost	-	-	-	-
Musical expenses	110	-	110	110
Education (organ scholarship)	-	-	-	-
Education (First Communion)	-	-	-	-
Office expenses	12,498	-	12,498	9,580
Parochial fees due to Diocese	-	-	-	-
Legal & professional expenses	-	-	-	1,580
Bank charges and interest	19		19	78
Safe Deposit Box Charge	-	-	-	735
	44,464	-	44,464	48,061
3 (c) Maintenance and running costs				
Church utilities	3,979	-	3,979	5,148
Church insurance	12,298	-	12,298	12,854
Church upkeep	10,119	-	10,119	6,331
Church upkeep of services	5,662	-	5,662	5,520
Parish hall utilities	3,741	-	3,741	6,072
Parish hall insurance	-	-	-	-
Parish hall upkeep	1,121	-	1,121	1,588
Centre utilities	2,641	-	2,641	2,218
Centre insurance	162	-	162	1,843
Centre upkeep	34	-	34	2,424
Centre rent to diocese	20,243	-	20,243	13,496
Churchyard	-	-	-	-
Crypt utilities	1,380	-	1,380	1,275
Crypt maintenance	-	-	-	-
British Gas Boiler Maint. Contract	3,818	-	3,818	592
	65,198	-	65,198	59,361
3 (d) Repairs & Refurbishment				
Church repairs	1,390	-	1,390	7,445
Centre repairs	355	-	355	355
Parish hall repairs	827	-	827	660
	2,572	-	2,572	8,460
3 (e) Miscellaneous Expenditure				
Ministers Travel Expenses (Funerals)	-	-	-	564
Donation to St. Matthews Church	-	-	-	6,310
Other expenses	-	-	-	495
Donation to P.D.S.A	9,303	-	9,303	-
Return of Hire Fees	1,548	-	1,548	-
	10,851	-	10,851	7,369

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2021

4. Debtors		£ 2021	£ 2020
		-	-

5. Investments		2021	2020
HM Treasury	3 1/2 % War Stock	100	100
HM Treasury	2 1/2 % War Stock	200	200
		300	300

6.Cash at bank and in hand	2021	2020
St Giles Current Account (Barclays Bank)	22,706	27,531
St Giles Church Fabric Fund (CCLA)	227	227
	22,933	27,758

7. Amounts falling due within one year	2021	2020
	-	-
	-	-

8. Amounts falling due after one year	2021	2020
	-	-
	-	-

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2021

9. Analysis of Fund Balances

	As at 01-Jan-21	Income	Expenditure	Transfers	**As at 31-Dec-21**
	£	£	£	£	**£**
Restricted	*9,830*	-	-	(9,830)	**0**
Unrestricted	*18,228*	118,228	(123,085)	9,830	**23,201**
	28,058	118,228	(123,085)	-	**23,201**

Accounts

PARISH OF ST GILES WITH ST MATTHEW'S, CAMBERWELL

ST GILES CHURCH

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

St Giles Church
YE 31.12.2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

Members of the PCC are required by the Church Accounting Regulations and the Charities Act 2011 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Church and of its results for that year. In preparing those accounts, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) prepare the accounts on a going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps to prevent and detect fraud and other irregularities.

(Signed on behalf of the PCC)

Fr. Nicholas George .... 10th. March 2022 ....

~~Secretary to the PCC~~ Date

Vicar.

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GILES CHURCH

I report to the trustees on my examination of the accounts of the St Giles Church (the Trust) for the year ended 31 December 2020.

RESPECTIVE RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.A. Lewcock ....

Simon Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

....
Date: 31 January 2022

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Statement of Financial Activities - Year ended 31.12.2020

	Note	Unrestricted	Restricted	Total 2020	Total 2019
INCOME FROM		£	£	£	£
Donations	2a	24,227	-	24,227	25,029
Other trading activities	2b	86,449	-	86,449	111,437
Investment income	2c	-	413	413	40
Increase in value of investments	2c	-	701	701	2,274
Charitable activities	2d	5,832	-	5,832	14,672
Other income	2e	174	-	174	-
TOTAL		**116,682**	**1,114**	**117,796**	**153,452**
EXPENDITURE ON					
Cost of fundraising	3a	1,079	-	1,079	7,895
General Church expenses	3b	47,895	56	47,951	81,975
Maintenance and running costs	3c	59,361	-	59,361	62,001
Repairs and refurbishment	3d	8,105	-	8,105	6,302
Miscellaneous Expenditure	3e	7,369	-	7,369	5
TOTAL		**123,809**	**56**	**123,865**	**158,178**
Transfers between funds		13,897	(13,897)	-	-
Net movement in funds		**6,770**	**(12,839)**	**(6,069)**	**(4,726)**
Total funds brought forward		11,458	22,669	34,127	38,853
Total funds carried forward		**18,228**	**9,830**	**28,058**	**34,127**

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

BALANCE SHEET as at 31 December 2020

	Note	2020 £	2019 £
CURRENT ASSETS :			
Debtors	4	-	6,310
Investments	5	300	13,019
Cash at bank and in hand	6	27758	14,798
		28,058	34,127
CREDITORS:			
Amounts falling due within one year	7	-	-
Amounts falling due after one year	8	-	-
		-	-
NET CURRENT ASSETS		28,058	34,127
REPRESENTED BY :			
FUNDS	9		
Restricted		9830	22,669
Unrestricted		18228	11,458
		28058	34,127

Approved by the Parochial Church Council on: ....

Signed on behalf of Parochial Church Council by: ....

THE VICAR

Parish of St Giles with St Matthew's, Camberwell
St Giles Church
Notes to the Financial Statements - 31.12.2020

1. **Accounting policies**

a) **Basis of preparation**
The financial statements have been prepared in accordance with generally accepted accounted principles on cash basis. As the turnover is below £250,000 accounts have not been prepared on an accrual basis. Payment and receipt accounts are produced.

b) **Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) **Income**
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) **Donations of gifts, services and facilities**
Donations are recognised in the SoFA when received.
Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) **Interest receivable**
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund accounting**
Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% reducing balance method

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

St Giles Church

Notes to the Financial Statements - 31.12.2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2 (a) Donations				
Planned giving	20,248	-	20,248	23,988
Tax recovered	3,000	-	3,000	-
Donations & collections	479	-	479	693
Other funds generated	500	-	500	348
	24,227	-	24,227	25,029
2 (b) Other trading activities				
Parish hall rental (Choir School)	1,000	-	1,000	5,000
Parish hall rental (other)	23,922	-	23,922	42,841
Centre office rental	18,586	-	18,586	11,316
Centre hall rental	2,416	-	2,416	8,053
Centre accomodation rental	31,800	-	31,800	31,200
Fundraising events (organ fund)	-	-	-	-
Crypt rental (other)	-	-	-	-
Jazz Umbrella (Quarterly Rental)	8,725	-	8,725	13,027
Jazz Umbrella (Additional Payments)	-	-	-	-
	86,449	-	86,449	111,437
2 (c) Investment Income				
Dividends Paid	-	391	391	40
Bank interest	-	22	22	-
Increase in value of investments	-	701	701	2,274
	-	1,114	1,114	2,314
2 (d) Charitable Activities				
Parish fees for weddings and funerals	4,882	-	4,882	6,823
Main Church hire (occasional)	950	-	950	1,800
Parish events (Walsingham)	-	-	-	5,430
Parish events (Choir Camp)	-	-	-	100
Parish events (Other)	-	-	-	519
	5,832	-	5,832	14,672
2 (e) Other Incoming Resources				
Miscellaneous	174	-	174	-
	174	-	174	-

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
3 (a) Cost of fundraising				
Centre cleaning etc	559	-	559	2,928
Parish hall cleaning etc	520	-	520	4,967
	1,079	-	1,079	7,895
3 (b) General Church Expenses				
Diocesan quota	35,578	-	35,578	52,320
Parish events (Walsingham)	400	-	400	6,888
Parish events (choir camp)	-	-	-	1,229
Other events cost	-	-	-	-
Musical expenses	-	-	-	3,042
Education (organ scholarship)	-	-	-	-
Education (First Communion)	-	-	-	-
Office expenses	9,580	-	9,580	11,044
Parochial fees due to Diocese	-	-	-	5,791
Legal & professional expenses	1,580	-	1,580	1,314
Bank charges and interest	22	56	78	347
Safe Deposit Box Charge	735	-	735	-
	47,895	56	47,951	81,975
3 (c) Maintenance and running costs				
Church utilities	5,148	-	5,148	7,536
Church insurance	12,854	-	12,854	9,853
Church upkeep	6,331	-	6,331	6,843
Church upkeep of services	5,520	-	5,520	11,695
Parish hall utilities	6,072	-	6,072	10,540
Parish hall insurance	-	-	-	-
Parish hall upkeep	1,588	-	1,588	360
Centre utilities	2,218	-	2,218	1,355
Centre insurance	1,843	-	1,843	2,246
Centre upkeep	2,424	-	2,424	-
Centre rent to diocese	13,496	-	13,496	6,748
Churchyard	-	-	-	-
Crypt utilities	1,275	-	1,275	1,996
Crypt maintenance	-	-	-	-
British Gas Boiler Maint. Contract	592	-	592	2,829
	59,361	-	59,361	62,001
3 (d) Repairs & Refurbishment				
Church repairs	7,445	-	7,445	4,661
Centre repairs	-	-	-	486
Parish hall repairs	660	-	660	1,155
	8,105	-	8,105	6,302
3 (e) Miscellaneous Expenditure				
Ministers Travel Expenses (Funerals)	564	-	564	-
Donation to St. Matthews Church	6,310	-	6,310	-
Other expenses	495	-	495	5
	7,369	-	7,369	5

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2020

	£ 2020	£ 2019
4. Debtors		
Loan to St Matthew's Church	-	6,310
(this has now been waived after discussion & agreement in St Giles' PCC)		
	-	6,310

5. Investments (Restricted)	2020	2019
HM Treasury 3 1/2 % War Stock	100	100
HM Treasury 2 1/2 % War Stock	200	200
R A Grey Clothing Charity (COIF Investment Fund)	-	3,902
Rev. T J Smith Charity (COIF Investment Fund)	-	8,817
	300	13,019

6.Cash at bank and in hand (Unrestricted / Restricted)	2020	2019
St Giles Current Account (Barclays Bank)	27,531	5,148
St Giles Church Fabric Fund (CCLA)	227	226
St Giles Trustee Account (Barclays Bank)	-	4,994
Consolidated Charities Fund (National Savings)	-	4,430
	27,758	14,798

7. Amounts falling due within one year	2020	2019
	-	-
	-	-

8. Amounts falling due after one year	2020	2019
	-	-
	-	-

Parish of St Giles with St Matthew's, Camberwell
St Giles Church

Notes to the Financial Statements - 31.12.2020

9. Analysis of Fund Balances

	As at 01-Jan-20	Income	Expenditure	Transfers	As at 31-Dec-20
	£	£	£	£	£
Restricted	22,669	1,114	(56)	(13,897)	9,830
Unrestricted	11,458	119,267	(126,394)	13,897	18,228
	34,127	120,381	(126,450)	-	28,058