

FERNDALE BAPTIST CHURCH LTD

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2023

Ferndale Baptist Church Limited
A Company Limited by Guarantee

Charity Number: 1156596
Company Number: 08858945



Index to the Report and Financial Statements

Reference and Administrative Details	3
Trustees' Annual Report	4
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	10

Reference and Administrative Details

Charity: Ferndale Baptist Church Ltd.

Registered Office: North Avenue, Southend-on-Sea, SS2 4ET.

Charity Number: 1156596

Company Number: 08858945

Governing Document: The Charity is governed by the Memorandum and Articles of Association of

FERNDALE BAPTIST CHURCH LTD, incorporated on: 1st January 2014

Trustees: Carolann Chapman, Steven Dalley, Margaret Davidson, Kenneth Davidson, Ivor Dalley

Other Officers:

Mrs Rosemary Cole, Glyn Gould, Lee Regan, Fiona Regan, Jennifer Dalley. **Independent Examiner:** Sally Wainwright, Et Voila Accountancy Services Limited, Isis House, Smith Road, Wednesbury, West Midlands, WS10 0PB

Bankers: Natwest, 250 Bishopsgate, London, EC2M 4AA

Insurers: The Baptist Insurance Company PLC;
Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

Trustees' Annual Report for the period ended 31st December 2023

The Church's weekly Bible Study, fortnightly Home Group and monthly Prayer Evening continued over the year. We also introduced a new monthly Worship Evening held at the Church, which has been a big success. Several of our Deacons, along with the Minister, completed a Leadership Development Course being held at another local church. Several Trustees and one Deacon attended Safeguarding Training. We will continue to further develop this training over the coming year. Sunday morning attendances continue to increase gradually. The installation of two new large HD TV screens in the Sanctuary have been well received and have enabled us to increase our seating capacity.

Due to the increasing demands/requirements of our congregation, we asked the Brethren In Christ Congregation to vacate the premises and find a new home for their Sunday afternoon service. This has allowed us to have exclusive use of our premises on Sundays.

We continued to host a variety of regular and one-off hires in both the Church/Sanctuary and the Community Hall.

We have a new Tuesday evening dance group hiring the Sanctuary on a weekly basis.

Progress continued on the redevelopment of the kitchen, and the conversion of the adjacent area into a small meeting room. New flooring has been laid in both the kitchen area and the adjacent lobby. The new kitchen is due to be installed in February 2024.

We have continued to support local, national and international charities through our monthly Blessing Box collections.

Charities supported in 2023 included:

Southend Talking Newspaper, RNLI, DEC Turkey-Syria Earthquake Appeal, Southend Hospital Spotlight Radiotherapy Appeal, Dementia UK, Gold Geese, Welcome to the UK, Mission Aviation Fellowship, Motor Neurone Disease Association, Angel Tree (Prison Fellowship), Open Doors with Brother Andrew, Havens Hospices

Our Minister, Steve Dalley, continues to act as a Trustee for the St. Luke's Community Association and also for The Isaiah Project. The Isaiah Project has successfully moved its staff into an office unit adjacent to the Church, which they rent from us. The Isaiah Project provides housing for vulnerable people, supports the general public in areas such as money advice, debt counselling and budgeting, drug and alcohol abuse, benefit claiming and housing. It also trades charitably via furniture shops, providing opportunities for beneficiaries of the Project to volunteer, gain experience and even to be employed.

Throughout 2023 the Isaiah Project has hosted two weekly "Open House" groups in the Community Hall and also held their Christmas Party, for all residents, in the Sanctuary. We look forward to developing and strengthening this partnership further over the course of 2024.

Ferndale Baptist Church continues to provide a venue for a Distribution Centre of Southend Foodbank. This is run by a team of seven Church Members. Over the course of the year we have expanded the team to cope with a significant increase in the number of people attending the Foodbank requiring food assistance. We also invested in new storage units to create additional space for storing food.

Financial Review

Overall income for the year was £93,997 (2022 - £96,807).
Total expenditure for the year was £71,801 (2022 - £62,250),
resulting in an overall surplus of £22,196 (2022 - £34,457 surplus).

The Charity has no long term liabilities.

The financial position of the Charity, which is under on-going review by the Trustees, is considered satisfactory.

Risk Management

The Trustees have examined the potential risks which the Charity faces and confirm that measures to minimise risk have been put in place.

Responsibilities of the Trustees

The Charities Act 2011 and the Charity's constitution require the Trustees to prepare annual accounts which give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for the year. In preparing such statements, the Trustees are required to:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Presume the Charity will continue in operation.

The Trustees are responsible for keeping proper books of account. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees and signed on their behalf by Mr Steven Dalley on 17/04/2024

Steven Dalley

STEVEN DALLEY

TRUSTEE

Independent Examiner's Report

I report on the accounts of Ferndale Baptist Church Limited, Southend-on-Sea for the period ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of the Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- *to follow the procedures laid down in the general Directions given by the Charity Commission under section of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss Sally J Wainwright ACMA - Et Voila Accountancy Services Limited

Statement of the Financial activities for the period ended 31st December 2023

Incoming resources	Note	General	Designated	Total 2023	Total 2022
Incoming resources from generated funds	2.1	63,176		63,176	70,391
Voluntary income					
Activities for generating funds	2.2	20,092		20,092	17,155
Incoming resources from charitable activities					
Other incoming resources	2.4	10,729		10,729	9,261
Total Incoming resources		93,997		93,997	96,807
Resources used					
Cost of generating funds					
Cost of Generating voluntary income	3.1	48,083		48,083	55,080
Charitable activities	3.2	23,128		23,128	6,689
Governance costs	3.3	590		590	481
Total resources used		71,801		71,801	62,250
Net incoming / outgoing resources before transfers		22,196		22,196	34,557
Gross transfers between funds					
Building Transfer					
Total funds brought forward		857,370		857,370	822,813
Total funds carried forward		879,566		879,566	857,370

Balance sheet as at 31st December 2023		General	Designated	Total 2023	Total 2022
Fixed assets	Note				
Tangible assets	4	754,265		754,265	754,265
Current assets					
Debtors	5	24,000		24,000	26,000
Cash at bank and in hand		101,781		101,781	77,482
Totals		125,781		125,781	103,482
Creditors					
Creditors amount falling due in one year	6	(480)	(480)	(377)	
Net current assets		125,301		125,301	103,105
Total Assets		879,566		879,566	857,370
Represented by general fund		134,566		134,566	112,370
Building Transfer		745,000		745,000	745,000
Funds of the charity		879,566		879,566	857,370

Statement of Financial Activities for the period ended 31st December 2023 (Continued).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a. Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company,

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on19/04/24.....and were signed on its behalf by:

Steven Dalley	STEVEN DALLEY	TRUSTEE
Margaret Davidson	MARGARET DAVIDSON	TRUSTEE

Notes to the financial statements for the year ended 31st December 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP).

Funds

General funds represent the funds of the company that are not subject to any restriction regarding their use and can be used in accordance with charitable objects at the discretion of the trustees. Funds designated for a particular purpose by the company are also unrestricted.

Incoming Resources

Collections and donations are recognised when received or earlier where advised as receivable. Income tax recoverable on gift aid donations is recognised when the donation is received. Rental income from lettings is recognised when the rental is due. Interest is accounted for when receivable.

Resources used

Expenses are recognised when incurred and are apportioned to the category to which they relate. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation.

Fixed assets

Land and buildings:

The Land and buildings were transferred from the London Baptist Property Board to the charity. As the trustees feel that the property value will not decrease no depreciation has been charged

Other fixtures, fittings and office equipment:

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the company at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Pensions

The charity operates a defined contribution pension scheme arrangement. Contributions are charged in the period to which they relate. These contributions are invested separately from the charity's assets.

Taxation

The charity is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

The charity is exempt from corporation tax on its charitable activities.

Notes to the financial statements for the year ending 31st December 2023

2 Incoming resources

2.1 Incoming resources from generated funds -Voluntary income

	General	Designated	Total 2023	Total 2022
Collections/ Offerings	10,623		10,623	11,233
Donations	2,835		2,835	1,660
Grants			500	119
Tithe	17,236		17,236	15,121
Rental Office income	6,935		6,935	
Weddings and Funerals				
Coffee & Sing	803		803	1,183
Flower Fund	174		174	115
Blessing Box	1,344		1,344	1,710
Building Fund Cash & Donations	14,924		14,924	31,250
Gift Aid reclaimed	8,302		8,302	8,000
Totals	63,176		63,676	70,391

2.2 Incoming resources from Generated funds -Activities for generating funds

	General	Designated	Total 2023	Total 2022
Hire of Church	2,690		2,690	3,475
Hire of halls	17,402		17,402	13,680
Totals	20,092		20,092	17,155

2.3 Incoming resources from charitable activities

2.4 Other incoming receipts

	General	Designated	Total 2023	Total 2022
Rental income -Selwyn Road	10,729		10,729	9,261
Partnership Support				
Night Shelter				
Totals	10,729		10,729	9,261

Incoming resources Grand totals	93,997		94,497	96,807
----------------------------------------	---------------	--	---------------	---------------

Notes to the financial statements for the year ending 31st December 2023

3 Resources used

3.1 Cost of generating funds -cost of generating voluntary income

	General	Designated	2023	2022
Pastor -Salary	29,450		29,450	27,777
Baptist pension scheme				
Current Baptist Pension Scheme	12		12	2,193
Current Minister Pension Contribution	1,914		1,914	1,774
Pastor -other expenses				195
Christian ministry housing costs				
Church and Hall - Light and heat	5,131		5,131	3,362
Church and Hall - Water rates				64
Church and Hall - Insurance	2,558		2,558	2,407
Church and Hall - Cleaning / gardening	2,944		2,944	1,784
Church and Hall - Fabric repairs and maintenance	6,074		6,074	1,474
Church and Hall - Equipment repairs and maintenance				10,962
Depreciation of Office Equipment				3,088
Totals	48,083		48,083	55,080

Notes to the financial statements for the year ending 31st December 2023

3. 2 Charitable activities

	General Designated	Total 2023	Total 2022
Church -Outreach			50
Building Project	15,897	15,897	
Flower	18	18	
Event Costs	2,066	2,066	1,923
Donations	1,995	1,995	2,250
Stationary / Photocopying / Printing	211	211	112
Service Expenses	511	511	225
Unicom	465	465	631
Subscriptions/ Licenses	826	826	407
Refreshments	17	17	
Advertising			98
Bank charges -Church			58
Waste	1,122	1,122	935
Charitable activities total	23,128	23,128	6,689

3.3 Governance costs

	General Designated	Total 2023	Total 2022
Accounting services	487	487	481
Legal expenses including architects fees	103	103	
Totals	590	590	481

Notes to the Financial Statements for the year ended 31st December 2023.

4 Fixed assets

	Office Equipment £	Buildings £	Total £
Cost			
At 1 January 2023:	27,110	745,000	772,110
Additions:			-
At 31 December 2023:	27,110	745,000	772,110
Depreciation			
At 1 January 2023:	(17,845)		(17,845)
Charge for year:			-
At 31 December 2023:	(17,845)	-	(17,845)
Net book value			
At 31 December 2023:	9,265	745,000	754,265
At 1 January 2023:	9,265	745,000	754,265

5 Debtors and Prepayments

	2023 £	2022 £
Overpayment	-	-
S E Christian Fellowship		
Income tax (gift aid) recoverable	24,000	26,000
	<u>24,000</u>	<u>26,000</u>

6 Creditors less than one year

	2023 £	2022 £
Accruals	<u>480</u>	<u>377</u>

Notes to the Financial Statements for the year ended 31st December 2023.

7 Related parties

No payments were made to individuals for their being Trustees.

There is no other organisation or individual who is considered to be a related party of the Church.

8 Pensions

The church pays into the pension for the minister who is a trustee, Mr Steven Dalley. This is in his capacity of a minister, not a trustee. The total pension cost for the Church is £1,926 (2022 £3,967). This is split into two amounts; namely the pension contribution for the current Minister and a historic pension debt repayment for previous Ministers, currently being paid off. This repayment is made to the Baptist Union in regard to ongoing deficiency contributions. In August 2022 contributions were reduced to £1 a month and is currently at the same amount, however this could be subject to change