

# FERNDALDE BAPTIST CHURCH LTD

## REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2022

Ferndale Baptist Church Limited  
A Company Limited by  
Guarantee

Charity Number: 1156596  
Company Number:  
08858945

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## Reference and Administrative Details

Charity: Ferndale Baptist Church Ltd.

Registered Office: North Avenue, Southend-on-Sea, SS2 4ET.

Charity Number: 1156596

Company Number: 08858945

Governing Document:

The Charity is governed by the Memorandum and Articles of Association of **FERNDAL BAPTIST CHURCH LTD**, incorporated on: 1<sup>st</sup> January 2014

### **Trustees:**

Carolann Chapman , Steven Dalley, Margaret Davidson, Kenneth Davidson

### **Other Officers:**

Rosemary Cole, Glyn Gould, Lee Regan, Fiona Regan, Jennifer Dalley.

### **Independent Examiner:**

Sally Wainwright, Et Voila Accountancy Services Limited, Isis House, Smith Road, Wednesbury, West Midlands, WS10 0PB

### **Bankers:**

NatWest Bank, Wickford (B) Branch, 63 High Street, Wickford, Essex SS12 9AH

### **Insurers:**

The Baptist Insurance Company PLC,  
Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

## TRUSTEES' REPORT 2022

### Review of Developments, Activities and Achievements

With an end to Lockdown conditions from December 2021 onwards, we were able to host further new hires and activities in the Church and Community Hall. The Brethren In Christ congregation returned to meeting in person, and we experienced a surge in demand for hiring the Community Hall for children's birthday parties on Saturday afternoons.

The "Young and Old Sing Together", which we renamed "Coffee and Sing", grew in terms of attendances over the course of the year. The Tuesday morning Card-making group also returned to in-person meeting, running at the same time as "Coffee and Sing" but in the Church/Sanctuary area.

The Church's weekly Bible Study and monthly Prayer Evening continued over the year. We also formed a new Home Group meeting at the house of one of the Deacons and this has become a weekly activity. Several of the new Deacons, along with the Minister, continued to attend a Leadership Development Course being held at another local church.

New hires of the Community Hall included:

- A Pilates group meeting on a Monday morning on a weekly basis
- The Hall being used as a venue for Covid vaccinations.

Progress continued on the stripping & refitting of the kitchen, and the conversion of the old toilets into a new meeting area. Work on this project was slow but we hope things will quickly improve and good progress will be made during 2023. We received some generous and significant donations for the Building Fund. We also successfully managed to switch to a new bank account, meaning that it would be easier to segregate and designate dedicated funds.

We have continued to support local, national and international charities through our monthly Blessing Box collections. Charities supported in 2022 included: The Ukraine Relief Fund, Christians Against Poverty, Dementia UK, The Evelina Children's Hospital, Open Doors, Prison Fellowship, Haemophilia Society, Parkinson's UK, Havens Hospices, Motor Neurone Disease Assoc and OM (Operation Mobilisation).

Our Minister, Steve Dalley, continues to act as a Trustee for the St. Luke's Community Association. Steve also became a Trustee for The Isaiah Project during 2022. We are planning that The Isaiah Project will move an office base and staff into the Church's existing office at the beginning of 2023.

Ferndale Baptist Church continues to provide a venue for a Distribution Centre of Southend Foodbank. This is run by a team of five Church Members. Over the course of the year, we witnessed a significant increase in the number of people attending the Foodbank requiring food assistance.

Improvements to the building included the installation of a new sound system and hearing loop in the Church/Sanctuary.

## Financial Review

Overall income for the year was £88,807 (2021 - £78,279).  
Total expenditure for the year was £62,225 (2021 - £53,767),  
resulting in an overall surplus of £26,582 (2021 - £24,512 surplus).

The Charity has no long term liabilities.

The financial position of the Charity, which is under on-going review by the Trustees, is considered satisfactory.

### Risk Management

The Trustees have examined the potential risks which the Charity faces and confirm that measures to minimise risk have been put in place.

### Responsibilities of the Trustees

The Charities Act 2011 and the Charity's constitution require the Trustees to prepare annual accounts which give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for the year. In preparing such statements, the Trustees are required to:

- \* Select suitable accounting policies and apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* Presume the Charity will continue in operation.

The Trustees are responsible for keeping proper books of account. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees and signed on their behalf by Mr Steven Dalley on 13/9/2023

## Independent Examiner's Report

I report on the accounts of Ferndale Baptist Church Limited, Southend-on-Sea for the period ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### Respective responsibilities of the Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- \*to follow the procedures laid down in the general Directions given by the Charity Commission under section of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss Sally J Wainwright ACMA - Et Voila Accountancy Services Limited

## Statement of the Financial activities for the period ended 31<sup>st</sup> December 2022

<b>Incoming resources</b>	<b>Note</b>	<b>General</b>	<b>Designated</b>	<b>Total 2022</b>	<b>Total 2021</b>
Incoming resources from generated funds	<b>2.1</b>	70,391		70,391	57,353
Voluntary income					
Activities for generating funds	<b>2.2</b>	17,155		17,155	8,372
Incoming resources from charitable activities					
Other incoming resources	<b>2.4</b>	9,261		9,261	12,554
Total Incoming resources		96,807		96,807	78,279
<b>Resources used</b>					
Cost of generating funds					
Cost of Generating voluntary income	<b>3.1</b>	55,080		55,080	46,895
Charitable activities	<b>3.2</b>	6,689		6,689	4,226
Governance costs	<b>3.3</b>	481		481	2,646
Total resources used		62,250		62,250	53,767
Net incoming / outgoing resources before transfers		34,557		34,557	24,512
Gross transfers between funds					
Building Transfer					
Total funds brought forward		822,813		822,813	798,301
Total funds carried forward		857,370		857,370	822,813

Balance sheet as at 31st December 2022		General	Designated	Total 2022	Total 2021
Fixed assets	Note				
Tangible assets	4	754,265		754,265	754,597
Current assets					
Debtors	5	26,000		26,000	18,000
Cash at bank and in hand		77,482		77,482	50,568
Totals		103,482		103,482	68,568
Creditors					
Creditors amount falling due in one year	6	(377 )	(377 )	(352 )	
Net current assets		103,105		103,105	68,216
Total Assets		857,370		857,370	822,813
Represented by general fund		112,370		112,370	77,813
Building Transfer		745,000		745,000	745,000
Funds of the charity		857,370		857,370	822,813



**Statement of Financial Activities for the period ended 31st December 2022 (Continued).**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a. Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company,

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> September 2023 and were signed on its behalf by Steven Dalley.

## **Notes to the financial statements for the year ended 31st December 2022**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP).

#### **Funds**

General funds represent the funds of the company that are not subject to any restriction regarding their use and can be used in accordance with charitable objects at the discretion of the trustees. Funds designated for a particular purpose by the company are also unrestricted.

#### **Incoming Resources**

Collections and donations are recognised when received or earlier where advised as receivable. Income tax recoverable on gift aid donations is recognised when the donation is received. Rental income from lettings is recognised when the rental is due. Interest is accounted for when receivable.

#### **Resources used**

Expenses are recognised when incurred and are apportioned to the category to which they relate. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation.

#### **Fixed assets**

Land and buildings:

The Land and buildings were transferred from the London Baptist Property Board to the charity. As the trustees feel that the property value will not decrease no depreciation has been charged

#### **Other fixtures, fittings and office equipment:**

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

#### **Current assets**

Amounts owing to the company at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

#### **Pensions**

The charity operates a defined contribution pension scheme arrangement. Contributions are charged in the period to which they relate. These contributions are invested separately from the charity's assets.

#### **Taxation**

The charity is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

The charity is exempt from corporation tax on its charitable activities.

## Notes to the financial statements for the year ending 31st December 2022

### 2 Incoming resources

#### 2.1 Incoming resources from generated funds -Voluntary income

	General	Designated	Total 2022	Total 2021
Collections/ Offerings	11,233		11,233	9,347
One off Gift				
Donations	1,660		1,660	3,606
Grants	119		500	500
Tithe	15,121		15,121	17,238
Weddings and Funerals				619
Coffee & Sing	1,183		1,183	
Flower Fund	115		115	
Blessing Box	1,710		1,710	1,293
Building Fund Cash & Donations	31,250		31,250	18,450
Gift Aid reclaimed	8,000		8,000	6,300
Totals	70,391		70,772	57,353

#### 2.2 Incoming resources from Generated funds -Activities for generating funds

	General	Designated	Total 2022	Total 2021
Hire of Church	3,475		3,475	645
Hire of halls	13,680		13,680	7,727
Totals	17,155		17,155	8,372

#### 2.3 Incoming resources from charitable activities

2.4 Other incoming receipts	General	Designated	Total 2022	Total 2021
Rental income -Selwyn Road	9,261		9,261	8,854
Partnership Support				3,700
Night Shelter				
Totals	9,261		9,261	12,554

<b>Incoming resources Grand totals</b>	<b>96,807</b>		<b>97,188</b>	<b>78,279</b>
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## Notes to the financial statements for the year ending 31st December 2022

### 3 Resources used

#### 3.1 Cost of generating funds -cost of generating voluntary income

	General	Designated	2022	2021
Pastor -Salary	27,777		27,777	26,153
Baptist pension scheme				
Current Baptist Pension Scheme	2,193		2,193	3,695
Current Minister Pension Contribution	1,774		1,774	1,638
Pastor -Training and retreats				
Pastor -other expenses	195		195	80
Christian ministry housing costs				
Church and Hall - Light and heat	3,362		3,362	2,903
Church and Hall - Water rates	64		64	634
Church and Hall - Insurance	2,407		2,407	2,291
Church and Hall - Cleaning / gardening	1,784		1,784	1,954
Church and Hall - Fabric repairs and maintenance	1,474		1,474	3,150
Church and Hall - Equipment repairs and maintenance	10,962		10,962	365
Church and Hall -Service expenses				
Depreciation of Office Equipment	3,088		3,088	4,032
Selwyn Rd -Letting fees				
Selwyn Rd -Council tax				
Selwyn Rd -Repairs and maintenance				
Totals	55,080		55,080	46,895

## Notes to the financial statements for the year ending 31st December 2022

### 3. 2 Charitable activities

	General	Designated	Total 2022	Total 2021
Church -Outreach	50		50	384
Blessing Box	2,250		2,250	1,018
Training Projects				950
Event Costs	1,923		1,923	
Stationary / Photocopying / Printing	112		112	80
Service Expenses	225		225	
Unicom	631		631	598
Subscriptions/ Licenses	407		407	319
Advertising	98		98	120
Bank charges -Church	58		58	10
Waste	935		935	747
Charitable activities total	6,689		6,689	4,226

### 3.3 Governance costs

	General	Designated	Total 2022	Total 2021
Accounting services	481		481	481
Legal expenses including architects' fees				2,165
Totals	481		481	2,646

## Notes to the Financial Statements for the year ended 31st December 2022.

### 4 Fixed assets

	Office Equipment £	Buildings £	Total £
Cost			
At 1 January 2022:	24,354	745,000	769,354
Additions:	2,756		2,756
At 31 December 2022:	27,110	745,000	772,110
Depreciation			
At 1 January 2022:	( 14,757 )		( 14,757 )
Charge for year:	( 3,088 )		( 3,088 )
At 31 December 2022:	( 17,845 )	-	( 17,845 )
Net book value			
At 31 December 2022:	9,265	745,000	754,265
At 1 January 2022:	9,597	745,000	754,597

### 5 Debtors and Prepayments

	2022 £	2021 £
Overpayment S E Christian Fellowship Income tax (gift aid) recoverable	-  26,000 <u>26,000</u>	-  18,000 <u>18,000</u>

### 6 Creditors less than one year

	2022 £	2021 £
Accruals	<u>377</u>	<u>352</u>

## **Notes to the Financial Statements for the year ended 31st December 2022.**

### **7 Related parties**

No payments were made to individuals for their being Trustees.

There is no other organisation or individual who is considered to be a related party of the Church.

### **8 Pensions**

The church pays into the pension for the minister who is a trustee, Mr Steven Dalley. This is in his capacity of a minister, not a trustee. The total pension cost for the Church is £1,774 (2021 £1,638). This is split into two amounts; namely the pension contribution for the current Minister and a historic pension debt repayment for previous Ministers, currently being paid off for the next 8 years at an average cost of £182.78 (2022), £307.95 (2021) per month. This repayment is made to the Baptist Union in regard to ongoing deficiency contributions. In August 2022 contributions were reduced to £1 a month and is currently at the same amount, however this could be subject to change