

FERNDALE BAPTIST CHURCH LTD
REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31st DECEMBER 2021

Ferndale Baptist Church Limited
A Company Limited by Guarantee

Charity Number: 1156596
Company Number: 08858945

Index to the Report and Financial Statements

Reference and Administrative Details	3
Trustees' Annual Report	4
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	10

Reference and Administrative Details

Charity: Ferndale Baptist Church Ltd.

Registered Office: North Avenue, Southend-on-Sea, SS2 4ET.

Charity Number: 1156596

Company Number: 08858945

Governing Document: The Charity is governed by the Memorandum and Articles of Association of **FERNDALE BAPTIST CHURCH LTD**, incorporated on: 1st January 2014

Trustees:

Rev Prof Stephen Dray, Mrs Maureen Baker, Steven Dalley, Margaret Davidson, Michael Hartwell

Other Officers:

Mrs Carolann Chapman, Mr. Robert Dalgarno, Mr. Kenneth Davidson, Mr. Gordon Pinner, Mrs Rosemary Cole.

Independent Examiner: Sally Wainwright, Et Voila Accountancy Services Limited, Isis House, Smith Road, Wednesbury, West Midlands, WS10 0PB

Bankers: HSBC Bank, 33, Town Square, Basildon, Essex, SS14 1BA

Insurers: The Baptist Insurance Company PLC,
Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

Trustees' Annual Report for the period ended 31st December 2021

The Trustees present their report and financial statements of the Charity for the year ended 31st December 2021
The financial statements have been prepared in accordance with and comply with applicable law.

Governing Document:

The Charity is governed by the Memorandum and Articles of Association of **FERNDALE BAPTIST CHURCH LTD**,
incorporated on: 1st January 2014

Objectives and Activities for Public Benefit:

The objects of the Charitable Company are the advancement of the Christian faith according to Baptist principles and the Charitable Company may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 having due regard to the guidance published by the Charity Commission including public benefit guidance.

Review of Developments, Activities and Achievements

Activities at the Church and Community Hall continued to be impacted by Covid restrictions for much of the year. We continued to keep our Sunday services open and "in person" as much as possible throughout 2021. Attendances were good in terms of Church Members wanting to meet together and not delaying their returns to in-person services post-Lockdown.

The Friday Bible Study Group resumed meeting together in person in May and our Sunday evening prayer meetings resumed in September.

Lonely or isolated, particularly after these Lockdowns. We called this activity, "Young and Old Sing Together" as it included a short time of singing. The group started slowly, but was beginning to gain momentum by the end of the year.

New hires of the Community Hall included:

- A sensory session for young children
- A card making group for older folk
- Our monthly "Little City - Southend" hire for pre-school children continued to be very successful
- We hosted a Council-led series of sessions for children and their parents/carers, under A Better Start Southend project's "Henry" Programme.

A small amount of progress was made on the clearing of the kitchen and old toilets for the upcoming Building Project. All gas pipes and the old gas boiler were removed from the building, and the kitchen sink was connected to the new electric boiler over the new toilets. We continue to work with a builder and our architect to clarify details and costs of the upcoming work, which we hope will begin soon.

We have continued to support local, national and international charities through our monthly Blessing Box collections. Charities supported in 2021 included: Open Doors, Practical Action, Havens Hospices Southend, Amnesty International, Gold Geese, Cystic Fibrosis Trust, Water Aid, Christian Aid, Asia Link, Prison Fellowship and National Brain Appeal.

Our Minister, Steve Dalley, continues to act as a Trustee for the St. Luke's Community Association. Steve stepped down as a Trustee of the Southend Foodbank during the year, to release time and energy for other activities. Ferndale continues to provide a venue for a Distribution Centre of Southend Foodbank. This is run by a team of five Church Members.

Financial Review

Overall income for the year was £78,279 (2020 - £85,022).
Total expenditure for the year was £53,767 (2020 - £73,505),
resulting in an overall surplus of £24,512 (2020 - £11,517 surplus).

The Charity has no long term liabilities.

The financial position of the Charity, which is under on-going review by the Trustees, is considered satisfactory.

Risk Management

The Trustees have examined the potential risks which the Charity faces and confirm that measures to minimise risk have been put in place.

Responsibilities of the Trustees

The Charities Act 2011 and the Charity's constitution require the Trustees to prepare annual accounts which give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for the year. In preparing such statements, the Trustees are required to:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Presume the Charity will continue in operation.

The Trustees are responsible for keeping proper books of account. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees and signed on their behalf by Mr Steven Dalley on 15/08/2022

Independent Examiner's Report

I report on the accounts of Ferndale Baptist Church Limited, Southend-on-Sea for the period ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of the Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

- *to follow the procedures laid down in the general Directions given by the Charity Commission under section of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss Sally J Wainwright ACMA - Et Voila Accountancy Services Limited

Statement of the Financial activities for the period ended 31st December 2021

Incoming resources	Note	General	Designated	Total 2021	Total 2020
Incoming resources from generated funds	2.1	57,353		57,353	69,056
Voluntary income					
Activities for generating funds	2.2	8,372		8,372	7,708
Incoming resources from charitable activities					
Other incoming resources	2.4	12,554		12,554	13,058
Total Incoming resources		78,279		78,279	89,822
Resources used					
Cost of generating funds					
Cost of Generating voluntary income	3.1	46,895		46,895	69,744
Charitable activities	3.2	4,226		4,226	3,922
Governance costs	3.3	2,646		2,646	4,639
Total resources used		53,767		53,767	78,305
Net incoming / outgoing resources before transfers		24,512		24,512	11,517
Gross transfers between funds					
Building Transfer					
Total funds brought forward		798,301		776,458	786,784
Total funds carried forward		822,813		800,970	798,301

Balance sheet as at 31st December 2021		General	Designated	Total 2021	Total 2020
Fixed assets	Note				
Tangible assets	4	754,597		754,597	758,629
Current assets					
Debtors	5	18,000		18,000	11,700
Cash at bank and in hand		50,568		50,568	28,569
Totals		68,568		68,568	40,269
Creditors					
Creditors amount falling due in one year	6	(352)		(352)	(597)
Net current assets		68,216		68,216	39,672
Total Assets		822,813		822,813	798,301
Represented by general fund		77,813		77,813	53,301
Building Transfer		745,000		745,000	745,000
Funds of the charity		822,813		822,813	798,301

Statement of Financial Activities for the period ended 31st December 2021 (Continued).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a. Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company,

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees onand were signed on its behalf by:

Notes to the financial statements for the year ended 31st December 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP).

Funds

General funds represent the funds of the company that are not subject to any restriction regarding their use and can be used in accordance with charitable objects at the discretion of the trustees. Funds designated for a particular purpose by the company are also unrestricted.

Incoming Resources

Collections and donations are recognised when received or earlier where advised as receivable. Income tax recoverable on gift aid donations is recognised when the donation is received. Rental income from lettings is recognised when the rental is due. Interest is accounted for when receivable.

Resources used

Expenses are recognised when incurred and are apportioned to the category to which they relate. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation.

Fixed assets

Land and buildings:

The Land and buildings were transferred from the London Baptist Property Board to the charity. As the trustees feel that the property value will not decrease no depreciation has been charged

Other fixtures, fittings and office equipment:

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the company at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Pensions

The charity operates a defined contribution pension scheme arrangement. Contributions are charged in the period to which they relate. These contributions are invested separately from the charity's assets.

Taxation

The charity is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme. The charity is exempt from corporation tax on its charitable activities.

Notes to the financial statements for the year ending 31st December 2021

2 Incoming resources

2.1 Incoming resources from generated funds -Voluntary income

	General	Designated	Total 2021	Total 2020
Collections	578		578	26,024
Planned giving	1,200		1,200	1,200
One off Gift				28,205
Donations	3,606		3,606	997
Grants	500			
Tithe	16,038		16,038	
Offering	8,769		8,769	
Weddings and Funerals	619		619	
Blessing Box	1,293		1,293	
Building Fund Cash & Donations	18,450		18,450	
Gift Aid reclaimed	6,300		6,300	12,630
Totals	57,353		56,853	69,056

2.2 Incoming resources from Generated funds -Activities for generating funds

	General	Designated	Total 2021	Total 2020
Hire of Church	645		645	1,912
Hire of halls	7,727		7,727	5,796
Totals	8,372		8,372	7,708

2.3 Incoming resources from charitable activities

2.4 Other incoming receipts

	General	Designated	Total 2021	Total 2020
Rental income -Selwyn Road	8,854		8,854	8,258
Partnership Support	3,700		3,700	4,800
Night Shelter				
Totals	12,554		12,554	13,058

Incoming resources Grand totals	78,279		77,779	89,822
---------------------------------	--------	--	--------	--------

Notes to the financial statements for the year ending 31st December 2021

3 Resources used

3.1 Cost of generating funds -cost of generating voluntary income

	General	Designated	2021	2020
Pastor -Salary	26,153		26,153	25,367
Baptist pension scheme				
Current Baptist Pension Scheme	3,695		3,695	2,724
Current Minister Pension Contribution	1,638		1,638	1,575
Pastor -Training and retreats				
Pastor -other expenses	80		80	19
Christian ministry housing costs				
Church and Hall - Light and heat	2,903		2,903	1,967
Church and Hall - Water rates	634		634	1,192
Church and Hall - Insurance	2,291		2,291	2,308
Church and Hall - Cleaning / gardening	1,954		1,954	1,907
Church and Hall - Fabric repairs and maintenance	3,150		3,150	28,142
Church and Hall - Equipment repairs and maintenance	365		365	
Church and Hall -Service expenses				
Depreciation of Office Equipment	4,032		4,032	4,543
Selwyn Rd -Letting fees				
Selwyn Rd -Council tax				
Selwyn Rd -Repairs and maintenance				
Totals	46,895		46,895	69,744

Notes to the financial statements for the year ending 31st December 2021

3. 2 Charitable activities

	General	Designated	Total 2021	Total 2020
Church -Outreach	384		384	861
Blessing Box	1,018		1,018	
Training Projects	950		950	
Telephone/ Broadband	598		598	846
Stationary / Photocopying / Printing	80		80	173
Photocopier leasing costs				924
Subscriptions	284		284	275
Advertising	120		120	843
Bank charges -Church	10		10	
Licenses	35		35	
Waste	747		747	
Charitable activities total	4,226		4,226	3,922

3.3 Governance costs

	General	Designated	Total 2021	Total 2020
Accounting services	481		481	456
Legal expenses including architects fees	2,165		2,165	4,183
Totals	2,646		2,646	4,639

Notes to the Financial Statements for the year ended 31st December 2021.

4 Fixed assets

	Office Equipment £	Buildings £	Total £
Cost			
At 1 January 2021:	24,354	745,000	769,354
Additions:			-
At 31 December 2021:	24,354	745,000	769,354
Depreciation			
At 1 January 2021:	(10,725)		(10,725)
Charge for year:	(4,032)		(4,032)
At 31 December 2021:	(14,757)	-	(14,757)
Net book value			
At 31 December 2021:	9,597	745,000	754,597
At 1 January 2021:	13,629	745,000	758,629

5 Debtors and Prepayments

	2021 £	2020 £
Overpayment	-	-
S E Christian Fellowship		
Income tax (gift aid) recoverable	18,000	11,700
	<u>18,000</u>	<u>11,700</u>

6 Creditors less than one year

	2021 £	2020 £
Accruals	<u>352</u>	<u>597</u>

Notes to the Financial Statements for the year ended 31st December 2021.

7 Related parties

No payments were made to individuals for their being Trustees.

There is no other organisation or individual who is considered to be a related party of the Church.

8 Pensions

The church pays into the pension for the minister who is a trustee, Mr Steven Dalley. This is in his capacity of a minister, not a trustee. The total pension cost for the Church is £4,299 (2019 £5,795). This is split into two amounts; namely the pension contribution for the current Minister and a historic pension debt repayment for previous Ministers, currently being paid off for the next 9 years at a cost of £307.95, £296.08 (2020) per month. This repayment is made to the Baptist Union in regard to ongoing deficiency contributions.