

FERNDALE BAPTIST CHURCH LTD

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st DECEMBER 2020

Ferndale Baptist Church Limited
A Company Limited by Guarantee

Charity Number: 1156596
Company Number: 08858945

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Reference and Administrative Details

Charity: Ferndale Baptist Church Ltd.

Registered Office: North Avenue, Southend-on-Sea, SS2 4ET.

Charity Number: 1156596

Company Number: 08858945

Governing Document: The Charity is governed by the Memorandum and Articles of Association of **FERNDALE BAPTIST CHURCH LTD**, incorporated on: 1st January 2014

Trustees:

Rev Prof Stephen Dray, Mrs Maureen Baker, Steven Dalley, Margaret Davidson, Michael Hartwell

Other Officers:

Mrs Carolann Chapman, Mr. Robert Dalgarno, Mr. Kenneth Davidson, Mr. Gordon Pinner, Mrs Rosemary Cole.

Independent Examiner: Sally Wainwright, Et Voila Accountancy Services Limited, Isis House, Smith Road, Wednesbury, West Midlands, WS10 0PB

Bankers: HSBC Bank, 33, Town Square, Basildon, Essex, SS14 1BA

Insurers: The Baptist Insurance Company PLC,
Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

Trustees' Annual Report for the period ended 31st December 2020

The Trustees present their report and financial statements of the Charity for the year ended 31st December 2020
The financial statements have been prepared in accordance with and comply with applicable law.

Governing Document:

BAPTIST CHURCH LTD,

incorporated on: 1st January 2014

Objectives and Activities for Public Benefit:

The objects of the Charitable Company are the advancement of the Christian faith according to Baptist principles and the Charitable Company may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 having due regard to the guidance published by the Charity Commission including public benefit guidance.

Review of Developments, Activities and Achievements

The Lockdown which began in March 2020 has affected the activities of the Charity in a range of different ways. At various points over the year, all groups were unable to meet in the Church and the Community Hall. These include:

- o The Church no longer provided a venue for the Churches Emergency Winter Night Shelter, as this service was suspended for the year.
- o The Distribution Centre which operated as part of the Southend Foodbank was suspended due to the Lockdown. Foodbank services were centralised to Belle Vue Baptist Church with a skeleton staff of volunteers, including three members of Ferndale Baptist Church.
- o The various regular hirers of the Community Hall were forced to close their activities (these include Slimming World, Weight Watchers, Strollercise, Pilates, Mums and Tots, the Womens' Institute, an educational dance group, Little City and a cards making group.
- o The social activities facilitated by the Church also had to close; namely the monthly Gold Club and the monthly coffee morning, as well as the monthly prayer evening.
- o The two other church congregations who had been meeting on a weekly basis in the Church (namely the Brethren in Christ Church and the SOS Adventist congregation) closed their services.
- o The loss of Hire income to the Charity is estimated at £10,200 during this period.

During the Lockdown period, the Charity invested in a new website and initiated a weekly Bible Study via Zoom.

The Charity continues to encourage it's members and visitors to make financial contributions to other Charities, both national and international. During the year ending 2020, we have given to Open Doors and the Mission Aviation Fund. A number of further donations will be made soon.

The Minister continues to support Southend Foodbank as a Trustee, as well as serving as Chair of Trustees for the St. Luke's Community Association. The Association runs two Charity shops in the local community, as well as a Community Cafe in the local Cluny Square estate. The Minister also engages with other local Baptist Ministers.

The Charity continues to operate in partnership with another local Charity, Southend Christian Fellowship.

Financial Review

Overall income for the year was £89,822 (2019 - £75,772).

Total expenditure for the year was £78,305 (2019 - £65,396),
resulting in an overall surplus of £11,517 surplus (2019 - £10,326 surplus).

The Charity has no long term liabilities.

The financial position of the Charity, which is under on-going review by the Trustees, is considered satisfactory.

Risk Management

The Trustees have examined the potential risks which the Charity faces and confirm that measures to minimise risk have been put in place.

Responsibilities of the Trustees

The Charities Act 2011 and the Charity's constitution require the Trustees to prepare annual accounts which give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for the year. In preparing such statements, the Trustees are required to:

- * Select suitable accounting policies and apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * Presume the Charity will continue in operation.

The Trustees are responsible for keeping proper books of account. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees and signed on their behalf by Mr Steven Dalley on 18/02/2021

Independent Examiner's Report

I report on the accounts of Ferndale Baptist Church Limited, Southend-on-Sea for the period ended 31 December 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of the Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- *to follow the procedures laid down in the general Directions given by the Charity Commission under section of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss Sally J Wainwright ACMA - Et Voila Accountancy Services Limited

Statement of the Financial activities for the period ended 31st December 2020

Incoming resources	Note	General	Designated	Total 2020	Total 2019
Incoming resources from generated funds	2.1	69,056		69,056	50,565
Voluntary income					
Activities for generating funds	2.2	7,708		7,708	12,726
Incoming resources from charitable activities					
Other incoming resources	2.4	13,058		13,058	12,431
Total Incoming resources		89,822		89,822	75,722
Resources used					
Cost of generating funds					
Cost of Generating voluntary income	3.1	69,744		69,744	57,608
Charitable activities	3.2	3,922		3,922	5,449
Governance costs	3.3	4,639		4,639	2,339
Total resources used		78,305		78,305	65,396
Net incoming / outgoing resources before transfers		11,517		11,517	10,326
Gross transfers between funds					
Building Transfer					
Total funds brought forward		786,784		786,784	776,458
Total funds carried forward		798,301		798,301	786,784

Balance sheet as at 31st December 2020		General	Designated	Total 2020	Total 2019
Fixed assets	Note				
Tangible assets	4	758,629		758,629	761,770
Current assets					
Debtors	5	11,700		11,700	6,100
Cash at bank and in hand		28,569		28,569	30,429
	Totals	40,269		40,269	36,529
Creditors					
Creditors amount falling due in one year	6	(597)		(597)	(11,515)
Net current assets		39,672		39,672	25,014
Total Assets		798,301		798,301	786,784
Represented by general fund		53,301		53,301	41,784
Building Transfer		745,000		745,000	745,000
Funds of the charity		798,301		798,301	786,784

Statement of Financial Activities for the period ended 31st December 2020 (Continued).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

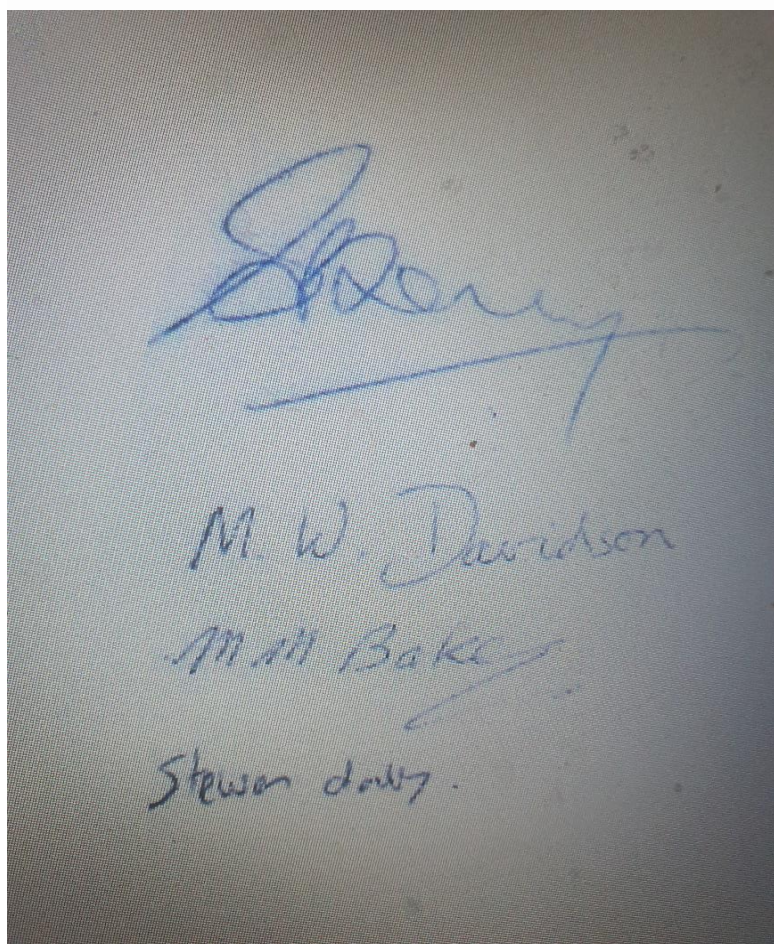
The trustees acknowledge their responsibilities for

a. Ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

b. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company,

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 11 May 2021 and were signed on its behalf by:



The image shows a photograph of a document with three handwritten signatures in blue ink. The first signature is 'M. W. Davidson' and is the largest. Below it are two smaller signatures: 'M. M. Baker' and 'Stewart daly'.

Notes to the financial statements for the year ended 31st December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and the Charities Statement of Recommended Practice (SORP).

Funds

General funds represent the funds of the company that are not subject to any restriction regarding their use and can be used in accordance with charitable objects at the discretion of the trustees. Funds designated for a particular purpose by the company are also unrestricted.

Incoming Resources

Collections and donations are recognised when received or earlier where advised as receivable. Income tax recoverable on gift aid donations is recognised when the donation is received. Rental income from lettings is recognised when the rental is due. Interest is accounted for when receivable.

Resources used

Expenses are recognised when incurred and are apportioned to the category to which they relate. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation.

Fixed assets

Land and buildings:

The Land and buildings were transferred from the London Baptist Property Board to the charity. As the trustees feel that the property value will not decrease no depreciation has been charged

Other fixtures, fittings and office equipment:

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Current assets

Amounts owing to the company at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove un-collectable.

Pensions

The charity operates a defined contribution pension scheme arrangement. Contributions are charged in the period to which they relate. These contributions are invested separately from the charity's assets.

Taxation

The charity is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme. The charity is exempt from corporation tax on its charitable activities.

Notes to the financial statements for the year ending 31st December 2020

2 Incoming resources

2.1 Incoming resources from generated funds -Voluntary income

	General	Designated	Total 2020	Total 2019
Collections	26,024		26,024	26,539
Planned giving	1,200		1,200	
One off Gift	28,205		28,205	
Donations	997		997	21,026
Gift Aid reclaimed	12,630		12,630	3,000
Totals	69,056		69,056	50,565

2.2 Incoming resources from Generated funds -Activities for generating funds

	General	Designated	Total 2020	Total 2019
Hire of Church	1,912		1,912	3,460
Hire of halls	5,796		5,796	9,266
Totals	7,708		7,708	12,726

2.3 Incoming resources from charitable activities

2.4 Other incoming receipts

	General	Designated	Total 2020	Total 2019
Rental income -Selwyn Road	8,258		8,258	9,140
Partnership Support	4,800		4,800	2,618
Night Shelter				673
Totals	13,058		13,058	12,431

Incoming resources Grand totals	89,822		89,822	75,722
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Notes to the financial statements for the year ending 31st December 2020

3 Resources used

3.1 Cost of generating funds -cost of generating voluntary income

	General Designated	2020	2019
Pastor -Salary	25,367	25,367	24,840
Baptist pension scheme			3,554
Historic Baptist Pension Scheme payment	2,724	2,724	2,241
Current Minster Pension Contribution	1,575	1,575	
Pastor -travel costs			
Pastor -Training and retreats			
Pastor -other expenses	19	19	43
Christian ministry housing costs			
Church and Hall - Light and heat	1,967	1,967	1,145
Church and Hall - Water rates	1,192	1,192	240
Church and Hall - Insurance	2,308	2,308	2,230
Church and Hall - Cleaning / gardening	1,907	1,907	3,186
Church and Hall - Fabric repairs and maintenance	28,142	28,142	13,440
Church and Hall - Equipment repairs and maintenance			1,099
Church and Hall -Service expenses			
Depreciation of Office Equipment	4,543	4,543	5,590
Selwyn Rd -Letting fees			
Selwyn Rd -Council tax			
Selwyn Rd -Repairs and maintenance			
Totals	69,744	69,744	57,608

Notes to the financial statements for the year ending 31st December 2020

3. 2 Charitable activities

	General	Designated	Total 2020	Total 2019
Church -Outreach	861		861	1,075
Church -Costs re church events				132
Church -Magazine				
Telephone/ Broadband	846		846	1,118
Stationary / Photocopying / Printing	173		173	1,008
Photocopier leasing costs	924		924	1,848
Postage				
Subscriptions	275		275	268
Advertising	843		843	
Bank charges -Church				
SLCA Events expenses				
Donations to charitable bodies				
Charitable activities total	3,922		3,922	5,449

3.3 Governance costs

	General	Designated	Total 2020	Total 2019
Accounting services	456		456	432
Legal expenses including architects fees	4,183		4,183	1,907
Totals	4,639		4,639	2,339

Notes to the Financial Statements for the year ended 31st December 2020.

4 Fixed assets

	Office Equipment £	Buildings £	Total £
Cost			
At 1 January 2020:	<u>22,952</u>	<u>745,000</u>	<u>767,952</u>
Additions:	<u>1,402</u>	<u></u>	<u>1,402</u>
At 31 December 2020:	<u>24,354</u>	<u>745,000</u>	<u>769,354</u>
Depreciation			
At 1 January 2020:	<u>(6,182)</u>	<u></u>	<u>(6,182)</u>
Charge for year:	<u>(4,543)</u>	<u></u>	<u>(4,543)</u>
At 31 December 2020:	<u>(10,725)</u>	<u>-</u>	<u>(10,725)</u>
Net book value			
At 31 December 2020:	<u>13,629</u>	<u>745,000</u>	<u>758,629</u>
At 31 December 2019:	<u>16,770</u>	<u>745,000</u>	<u>761,770</u>

5 Debtors and Prepayments

	2020 £	2019 £
Overpayment	-	-
S E Christian Fellowship		400
Income tax (gift aid) recoverable	<u>11,700</u>	<u>5,700</u>
	<u>11,700</u>	<u>6,100</u>

6 Creditors less than one year

	2020 £	2019 £
Accruals	<u>597</u>	<u>11,515</u>

Notes to the Financial Statements for the year ended 31st December 2020.

7 Related parties

No payments were made to individuals for their being Trustees.

There is no other organisation or individual who is considered to be a related party of the Church.

8 Pensions

The church pays into the pension for the minister who is a trustee, Mr Steven Dalley. This is in his capacity of a minister, not a trustee. The total pension cost for the Church is £4,299 (2019 £5,795). This is split into two amounts; namely the pension contribution for the current Minister and a historic pension debt repayment for previous Ministers, currently being paid off for the next 9 years at a cost of £296.08 per month. This repayment is made to the Baptist Union in regard to ongoing deficiency contributions.