

Company number: 7720425

Charity Number: 1156593



# The Green Gathering

Trustees' report and financial statements

For the year ended 31 December 2023

The Green Gathering  
Reference and administrative information  
for the year ended 31 December 2023

**Company number**

7720425

**Charity number**

1156593

**Registered office and operational address**

49 Farm Hill, Exeter, United Kingdom, EX4 2LW

**Trustees**

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Stephen Muggeridge

Michaela Murphy

Buffy Boroughs

Chloe Wilson – appointed 13 September 2023

Tony Phillips – resigned 5 December 2023

Buzz Jones Medeema – resigned 31 August 2023

**Bankers**

The Co-operative Bank, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP

**Accountants**

Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester M60 0AS

The Green Gathering  
Trustees' annual report  
for the year ended 31 December 2023

The trustees present their report and the unaudited financial statements for the year ended 31 December 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **Objectives and activities**

The charity's objectives are: to educate the public in arts and the sustainable conservation of the environment and endangered species and in particular the arts, music, drama, poetry, sculpture, painting, handicrafts and all other associated arts, and to encourage the public to participate in the said arts by the presentation of concerts, performances, exhibitions during festival periods and at other times.

The charity's subsidiary company, Optimistic Trout Productions CIC ("OTP") advances the charity's objectives by organising an annual festival on its behalf known as the Green Gathering ("GG"). The festival promotes participative educational awareness raising of environmental sustainability through the arts. It also acts as a fundraiser for the charity.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees' report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

## **Achievements and performance**

The charity's main activities and who it tries to help are described below. All its charitable activities focus on environmental awareness and are undertaken to further The Green Gathering's charitable purposes for the public benefit.

A Greener Festival awarded The Green Gathering the following: 'International Greener Festival Award', 'AGF Community Action Award', 'AGF Circular Festival Award', 'AGF Greener Catering Award', 'AGF Greener Power Award', 'AGF Pied Piper Award', and 'AGF Water & Sanitation Award'.

UK Festivals Award's UK Greener Festival Award was presented to The Green Gathering.

### **FUNDED PROJECTS**

For GG 2023 the charity funded a full conversion to compost toilets on the GG site at a total cost of £16,398 which is a tidy ecologically sound waste treatment method, that many people first come across at our event. Half of the cost was granted to OTP and the charity paid the balance of £8,199 for the cost direct to the supplier. In addition to the £8,199 a further grant of £18,000 to OTP helped to fund crew training, marketing costs, conference attendance, subscriptions, a contribution to directors' contractor fees, and also a contribution towards the preparations for GG 2024.

# The Green Gathering

## Trustees' annual report

for the year ended 31 December 2023

We have commissioned a Carbon Footprint report for our event, and a 'Sustainability Research Project' to quantify the positive social, cultural and environmental impacts festivals can make, with GG as the case study. One of the directors of OTP has a paid role in this project, for marketing and communications. Half of the costs for the Research Project have been paid upfront with the balance due on completion.

We have also funded BBISL translation for the event website, one of the directors of OTP is the paid role in this project, and a race awareness education project for GG trustees, OTP directors, co-ordinators and the public, as well as a provision for Health & Safety training for event staff, telehandler training for site and power crew, as well as accessibility and inclusion training.

The charity also funded the filming of the Speaker's Forum for the 2023 event, creating a valuable resource on green issues that may be accessed at any time, from anywhere. One of the directors of OTP ran this project.

We have facilitated a donation for Triban, a collective that run a stage at the GG, to cover the theft of their marquee (at another event). The donation was paid over to Triban as a grant after the year end.

Greenstage - The Green Stage is a sustainable timber structure that serves as a small acoustic stage, as well as the charity's onsite home, where the annual tea party is held for the membership.

### **OTHER CHARITY PROJECTS**

Charity volunteers run a number of projects at the event to raise awareness on various issues, and provide workshops, or services. The charity sees it as a measure of success when either the production company, or other festivals seek to engage one of the charity projects.

'Crock and Rock' - is a washing up service that loans out crockery and cutlery via the onsite caterers for a small returnable deposit. This service reduces the number of single use food containers going to compost. The service was formally adopted by our Production Company after GG23 and is no longer a charity project. The production company hope to roll the service out to other festivals.

Regional Partnership was a new initiative for 2023, to set up a network of groups around the country who are engaging in 'Education for Sustainability' through their work. The Regional Partners would represent The Green Gathering at their local events and attend the annual event to promote their services. Some of the Regional Partner scheme prospective partners attended GG in 2023 for the first time.

Solar Sewing – A bank of sewing machines powered by the sun provide the opportunity to learn sewing machine techniques, repair clothing or create something new from scraps. It was adopted by the production Company and moved to a more prominent location on site.

Serenpod - our quiet space for people with autism or other sensory needs, it is situated away from main thoroughfares and loud venues.

Clean Stream - a sustainable water use and resource collection project. Clean Stream guide visitors into sorting their waste cleanly to maximise levels of recycle at their collection point, including avenues for non-site collected recycle. Waste is also reduced, where possible, to minimise transportation of air and liquid. Clean Stream also provides a foot operated handwash system that reduces cross contamination and uses minimal water. Clean Stream are regularly invited to the Nottingham Green Festival.

### **GRANTS AND DONATIONS RECEIVED**

No grants were received during the year. A donation of £60,000 was received from the subsidiary trading company and a restricted donation of £750 was also received. See details below.

The Green Gathering  
Trustees' annual report  
for the year ended 31 December 2023

## **BENEFICIARIES**

The beneficiaries of the Charity are those who attend the event, including ticket-holding members of the public, volunteers, traders and performers all of whom are able to gain a deeper understanding of sustainability and environmental issues through their participation.

## **COMMUNITY MEMBERSHIP AND SKILL SHARING**

The charity has a non-voting membership (known as 'community membership') which was set up to enable beneficiaries to directly (through volunteering) or indirectly support the charity and work with and advise the Trustees in the development, progress and direction of the charity.

## **Financial review and reserves policy**

The charity received £60,000 in donated profits from the subsidiary trading company; (2022: £ NIL). The charity received £750 in other donations (2022: NIL), and at the end of the period the charity held £16,123 (2022: £167) in unrestricted reserves and £750 (2022: NIL) in restricted funds.

The Trustees have an agreed policy to hold a minimum of £10,000 as reserves, with no identified upper limit at present. The objective of the policy is to ensure that the charity holds sufficient reserves to cover shortfalls in uncertain income streams.

## **Structure, governance and management**

The company is managed by its voluntary trustees, who are also the directors for the purposes of company law. The Trustees meet on a regular basis (no less than four times a period), in person, via email or on Skype. New Trustees are selected via an interview process and co-opted onto the Board following a majority vote by the Trustees. No other person or body is authorised to appoint Trustees.

The organisation is a charitable company limited by guarantee, incorporated on 27 July 2011 and registered as a charity on 9 April 2014. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees on 31 December 2023 was £5 (2022: £4). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity other than as noted above and in note 6 to the accounts.

## **Grievance and mediation process**

In September 2023 the trustees were informed by the production company that three of the directors had a grievance against the fourth director. The board put in place a mediation process, employing a professional mediator, which was resolved by November. Through this process the board also recognised the need to employ a minute taker for all their meetings.

The board have not further investigated the allegations made as many of these allegations were disputed and we have prioritised the stability of the production company for the time being, with a review to be held September 2024.

The Green Gathering  
Trustees' annual report  
for the year ended 31 December 2023

The following actions have been taken:

1. The director in question is longer an Executive Director of the production company whilst remaining a director.
2. We have appointed a new Director to help stabilise the board, she is operating as a 'trainee' but we have a high degree of confidence in her.
3. We are planning to appoint our minute taker to OTP meetings to remove the burden from current directors.

**Related parties and relationships with other organisations**

The Charity owns 100% of the share capital of Optimistic Trout Productions CIC (company no 07460992) which operates as the Charity's trading wing. A primary purpose of the subsidiary is to raise funds for the Charity. As mentioned above, the Charity commissions its trading subsidiary to put on the Green Gathering event each year, which is the primary vehicle through which The Charity meets its objectives.

Related party transactions are set out in note 6 to the accounts.

**Statement of responsibilities of the trustees**

The trustees (who are also directors of The Green Gathering for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

30 / 04 / 2024

The trustees' annual report was approved by the trustees on \_\_\_\_\_ and signed on their behalf by



Chloe Wilson, Trustee

Independent examiner's report to the trustees of  
The Green Gathering  
for the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA  
Third Sector Accountancy Limited  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

Date: 13 / 05 / 2024

THE GREEN GATHERING  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
<b>Income from:</b>							
Grants and donations	3	60,000	750	60,750	20	52,500	52,520
Interest receivable		2	-	2	-	-	-
<b>Total income</b>		<b>60,002</b>	<b>750</b>	<b>60,752</b>	<b>20</b>	<b>52,500</b>	<b>52,520</b>
<b>Expenditure on:</b>							
Charitable activities	4	43,879	-	43,879	1,453	51,500	52,953
<b>Total expenditure</b>		<b>43,879</b>	<b>-</b>	<b>43,879</b>	<b>1,453</b>	<b>51,500</b>	<b>52,953</b>
<b>Net income/(expenditure) for the year</b>		<b>16,123</b>	<b>750</b>	<b>16,873</b>	<b>(1,433)</b>	<b>1,000</b>	<b>(433)</b>
Transfer between funds		-	-	-	1,000	(1,000)	-
<b>Net movement in funds for the year</b>		<b>16,123</b>	<b>750</b>	<b>16,873</b>	<b>(433)</b>	<b>-</b>	<b>(433)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		167	-	167	600	-	600
<b>Total funds carried forward</b>		<b>16,290</b>	<b>750</b>	<b>17,040</b>	<b>167</b>	<b>-</b>	<b>167</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



THE GREEN GATHERING - Company number 7720425  
Balance sheet as at 31 December 2023

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Investments	8	2	2
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		18,444	1,657
<b>Total current assets</b>		18,444	1,657
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	9	(1,406)	(1,492)
<b>Net current assets</b>		17,038	165
<b>Net assets</b>		<b>17,040</b>	<b>167</b>
<b>The funds of the charity:</b>			
Restricted income funds	10	750	-
Unrestricted income funds	10	16,290	167
<b>Total charity funds</b>		<b>17,040</b>	<b>167</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 15 form part of these accounts.

30 / 04 / 2024

Approved by the trustees on \_\_\_\_\_ and signed on their behalf by:

  
\_\_\_\_\_  
Chloe Wilson (Trustee)

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2023

### 1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

THE GREEN GATHERING meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

#### c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

#### d Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### e Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2023 (continued)

### **f Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **g Fixed asset investments**

The company holds 100% of the share capital of its trading subsidiary, Optimistic Trout Productions CIC (company no 07460992). This investment is recognised at historic cost. There are no other investments.

### **h Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **i Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **j Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

## **3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Grant received	-	-	-	52,500
Donation from trading subsidiary	60,000	-	60,000	-
Other donations	-	750	750	20
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	60,000	750	60,750	52,520
	<hr/>	<hr/>	<hr/>	<hr/>

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2023 (continued)

### 4 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Grant to subsidiary (see note 13)	26,199	51,500
Funding compost toilets at subsidiary's event	8,199	-
Other project costs and research	6,326	480
Governance costs (see note 5)	3,155	973
	<hr/> 43,879	<hr/> 52,953
	<hr/> <hr/> 2023 £	<hr/> <hr/> 2022 £
Restricted expenditure	-	51,500
Unrestricted expenditure	43,879	1,453
	<hr/> 43,879	<hr/> 52,953
	<hr/> <hr/>	<hr/> <hr/>

### 5 Analysis of governance and support costs

	Support £	Governance £	Total 2023 £
<b>2023</b>			
Accountancy services	-	1,080	1,080
Legal and professional	-	2,075	2,075
	<hr/> -	<hr/> 3,155	<hr/> 3,155
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>2022</b>	<i>Support</i> £	<i>Governance</i> £	<i>Total 2022</i> £
<i>Accountancy services</i>	-	960	960
<i>Legal and professional</i>	-	13	13
	<hr/> -	<hr/> 973	<hr/> 973
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2023 (continued)

### 6 Trustee remuneration and expenses, and related party transactions

No travel and subsistence or project expenses were paid to trustees during the year (2022: nil) other than as noted below.

Tony Phillips - reimbursement of Greenstage expenses incurred: £271 (2022: £nil).

Shane Collins (subsidiary trading company director) - professional fees: £2,000 filming 'Speakers Corner' at event

Emma Fordham (subsidiary trading company director) - professional fees: £600 re sustainability project marketing and communications and British Sign Language interpretation

#### Transactions with subsidiary trading company

A donation of £60,000 was received from the subsidiary during the year (2022: nil). Grants totalling £26,199 (2022: £51,500) were paid to the subsidiary during the year. In addition the charity paid £8,199 (2022: nil) being 50% of the cost of compost toilets directly to the providers, at the event run by the subsidiary.

The following trustees were paid as contractors for professional services rendered to the subsidiary trading company:

Stephen Muggeridge - licensing consultancy & event management: £10,700 fees and expenses (2022: £11,665).

Chloe Wilson - campaigns area co-ordination: £1,100 fees (2022: £nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil), other than as disclosed above.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

### 7 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 8 Investments

2023	2022
£	£

The company holds 100% of the share capital of its trading subsidiary, Optimistic Trout Productions CIC (company no 07460992)

#### Shares held:

Class	no of shares		
Ordinary	2	2	2

Investments are all stated at cost and are not traded in quoted public markets.

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2023 (continued)

### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Creditors and accruals	1,406	1,492
	<u>1,406</u>	<u>1,492</u>

### 10 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	As at 31 December 2023 £
Restricted fund	-	750	-	-	750
General fund	167	60,002	(43,879)	-	16,290
	<u>167</u>	<u>60,752</u>	<u>(43,879)</u>	<u>-</u>	<u>17,040</u>

#### Name of fund Description, nature and purposes of the fund

Restricted fund A donation of £750 was received to fund a replacement marquee for a collective who run a stage at the event. Payment of the donation was made to the collective after the year end.

General fund The free reserves after allowing for all restricted or designated funds

Previous reporting period	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	As at 1 January 2023 £
Restricted fund	-	52,500	(51,500)	(1,000)	-
General fund	600	20	(1,453)	1,000	167
	<u>600</u>	<u>20</u>	<u>(1,453)</u>	<u>1,000</u>	<u>167</u>

£1,000 of restricted grant income was transferred to the general fund to cover the charity's governance costs, in accordance with the grant agreement.

#### Name of fund Description, nature and purposes of the fund

Restricted fund Arts Council of England, Culture Recovery Fund: to enable sustainability of the charity and the Green Gathering event following cancellation in 2021; and to fund 2022 pre production costs.

General fund The free reserves after allowing for all restricted or designated funds

# THE GREEN GATHERING

## Notes to the accounts for the year ended 31 December 2023 (continued)

### 11 Analysis of net assets between funds

<b>Current reporting period</b>	General fund £	Designated funds £	Restricted funds £	Total £
Fixed asset investments	2	-	-	2
Net current assets/(liabilities)	17,038	-	-	17,038
<b>Total</b>	<b>17,040</b>	<b>-</b>	<b>-</b>	<b>17,040</b>
<b>Previous reporting period</b>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Fixed asset investments</i>	<i>2</i>	<i>-</i>	<i>-</i>	<i>2</i>
<i>Net current assets/(liabilities)</i>	<i>451</i>	<i>-</i>	<i>-</i>	<i>451</i>
<b>Total</b>	<b>453</b>	<b>-</b>	<b>-</b>	<b>453</b>

### 12 Subsidiary undertaking

The charitable company owns the whole of the issued ordinary share capital of Optimistic Trout Productions CIC, a company registered in England and Wales. The subsidiary is used for primary purpose trading activities. Available profits are gift aided to the charitable company. A summary of the results of the subsidiary is shown below:

<b>Profit and loss account</b>	2023 £	2022 £
Turnover	393,013	456,026
Cost of sales	(384,711)	(351,168)
Administration costs	(15,320)	(39,396)
Taxation	-	(369)
<b>Net profit/(loss)</b>	<b>(7,018)</b>	<b>65,093</b>
P&L account reserves brought forward	69,417	4,324
Donation to parent charity	(60,000)	-
<b>P&amp;L account reserves carried forward</b>	<b>2,399</b>	<b>69,417</b>
<b>Balance sheet</b>	2023 £	2022 £
Fixed assets	4,726	5,906
Current assets	5,610	67,115
Creditors due in less than one year	(7,935)	(3,602)
	<b>2,401</b>	<b>69,419</b>
Called up share capital	2	2
Profit and loss account	2,399	69,417
	<b>2,401</b>	<b>69,419</b>

## THE GREEN GATHERING

### Notes to the accounts for the year ended 31 December 2023 (continued)

#### **13 Grant making activities**

A total of £26,199 was granted to the production company of which £8,199 funded half of the cost of compost toilets at the 2023 festival site (the charity paying the balance of £8,199 directly to the providers) and £18,000 helped to fund crew training, marketing costs, conference attendance, subscriptions, a contribution to directors' contractor fees, and also a contribution towards pre production costs for the 2024 Green Gathering event.