

THE NORTH DEVON BIOSPHERE FOUNDATION

England & Wales · Charity number 1156589

Details

Other names	NORTH DEVON BIOSPHERE FOUNDATION, NDBF
Status	Registered
Legal form	Charitable company
Company number	04462420
Registered	2014-04-08
Register	View on the Charity Commission register

Contact

Address	Taw View North Walk Barnstaple North Devon EX31 1EE
Phone	01271 388647
Email	ANDREW.BELL@DEVON.GOV.UK
Website	https://www.northdevonbiosphere.org.uk/foundation.html

Activities

Objects: 1) TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY:- THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF NATURAL RESOURCES;- THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION.2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATED TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE.IN FURTHERANCE OF THESE OBJECTS, THE TRUSTEES MAY, IN THEIR ABSOLUTE DISCRETION, SUPPORT THE AIMS AND ACTIVITIES OF THE UNESCO-DESIGNATED NORTH DEVON'S BIOSPHERE RESERVE. THE MEANING OF SUSTAINABLE DEVELOPMENT IN THIS CONTEXT MEANS "DEVELOPMENT THAT MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS

Activities: Promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment and the prudent use of natural resources; Promotion of sustainable means of achieving economic growth & regeneration; to advance the education of the public in subjects related to sustainable development, protection, enhancement & rehabilitation of the environment.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£842,745	£667,524	£870,049	8
2024-03-31	£868,421	£739,132	£694,828	4
2023-03-31	£578,912	£505,629	£565,539	2
2022-03-31	£638,279	£466,623	£492,256	1
2021-03-31	£372,155	£434,607	-	-

Trustees

Name	Role	Appointed
Timothy Michael Jones	Chair	2018-03-06
Dr Robin Charles Daniels		2020-01-13
Philip Richard Byers		2017-05-10
ROBERT DOWN		2013-07-11

THE NORTH DEVON BIOSPHERE FOUNDATION

England & Wales - Charity number 1156589

Accounts

The North Devon Biosphere Foundation
Annual Report and Unaudited Financial Statements
Year ended 31 March 2025
Company Registration No: 04462420
Charity Registration No: 1156589

The North Devon Biosphere Foundation

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The North Devon Biosphere Foundation

Year ended 31 March 2025

Trustees' Annual Report

The trustees present their annual report and financial statements of the charitable company for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives and activities for the public benefit

The objective of the North Devon Biosphere Foundation ("the Foundation") is to promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment and the prudent use of natural resources; the promotion of sustainable means of achieving economic growth and regeneration; to advance the education of the public in subjects related to sustainable development, protection, enhancement and rehabilitation of the environment. In particular the Foundation works to develop partnerships and manage projects for a sustainable future within the North Devon Biosphere.

As Trustees of the Foundation we have given due consideration to the Charity Commission's published guidance on the Public Benefit Requirement under the Charities Act 2011. During the period the Foundation continued to support the aims and activities of the UNESCO designated North Devon Biosphere Reserve. We met this aim by managing external funds made available for a number of projects in the biosphere reserve, including those designed to reduce pollution in the estuary of the Taw and Torridge, reduce flood risk, and encourage sustainable stewardship of our rivers, wetlands and woods. The Foundation continues to hold funds from the former charity The Silvanus Trust, which it uses to support woodland development projects.

The Foundation is grateful for the continued support from partners, including Devon County Council, North Devon and Torridge District Councils. We were also delighted to receive assistance from Natural England, the Forestry Commission, the Environment Agency, the Woodland Trust and South West Water Limited and The Department for Environment, Food and Rural Affairs towards development of our capabilities and for specific projects.

2. Achievements and performance

The Foundation continues to build on the successful business and deployment models of our previous work with the Environment Agency and has been able to win further funds to carry the projects on in different themes. The projects include the continuation of the Devon Woods project and the CRITTER project that supports the creation of new intertidal habitats in response to sea-level rise over the coming 100 years, which are now in their implementation stages

Further work has been undertaken in the UMBER catchment on the North Devon coast, supported by Devon County Council and the Environment Agency has resulted creative restoration of historic features that have helped to reduce flooding and pollution in the village of Combe Martin. Our work in the Devon Flood Resilience project has extended this work to delivering flood resilience in the area for communities in the Little Dart Catchment and deployment of digital sensors to monitor the impact of the various interventions. We have also been working with the Woodland trust to support the restoration of ancient woodlands in the area through advice to landowners and accessing funds.

The North Devon Biosphere Foundation

Year ended 31 March 2025

Trustees' Annual Report

We have now embarked on the National Heritage Lottery Funded programme called Biosphere Communities where we have 4 animateurs supporting 4 local communities initially, to help build capacity for actions to address the climate and biodiversity crises. The team and the NDBF have continued to provide support to the UNESCO Biosphere Reserve partnership in the operation and coordination of the reserve.

3. Financial review

The Trustees consider the financial performance by the Foundation during the year to have been satisfactory. The Foundation holds funds deferred for future periods, therefore no fundamental uncertainty exists over its ability to continue as a going concern.

At the balance sheet date, the Foundation held reserves totalling £870,049 (2024: £694,828). Of these, £415,845 represented restricted income funds and £454,204 represented total unrestricted funds of which £338,305 are Designated Funds. Restricted income funds are those held by the Foundation for a purpose specified by the donor or appeal, Designated Funds are earmarked by the Trustees for a specific purpose, usually in consultation with the donor.

The amount of reserves the Foundation held at the end of the reporting period after making allowances for any restricted and designated funds, was £115,899. The Trustees aim to have unrestricted reserves in excess of £70,000 to cover projected overheads for the next 12 months Any excess over this is intended to be used for capacity building to fund future growth. Annual contributions from North Devon Council and Torridge District Council, totalling to £33,180, contribute towards the Foundations overheads.

4. Structure, governance and management

The Foundation is governed by its Memorandum and Articles incorporated 17 June 2002 as amended by its Certificate of Incorporation on Change of Name dated 28 October 2010 and articles adopted by special resolution dated 26 February 2014 as amended by special resolution(s) dated 15 September 2017.

The Board meets regularly throughout the year, minutes are recorded and matters discussed include financial, operational, strategic and risk assessments. The Board invites operational members of the Biosphere Service to meetings as appropriate.

The Foundation is actively seeking new Trustees to ensure the skills at board level are commensurate with existing activities and plans for the future development. the year.

New trustees are provided with an induction programme to familiarise them with the Foundation and their obligations as trustees under the Charities Act 2011. New trustees are provided with copies of the minutes of previous Trustee meetings and are encouraged to consult with the pre-existing Trustees on any issues they wish to discuss.

The North Devon Biosphere Foundation

Year ended 31 March 2025

Trustees’ Annual Report

5. Reference and administrative details

Registered Number	04462420
Registered Charity Number	1156589
Registered Office	Taw View North Walk Barnstaple Devon EX31 1EE
Trustees and directors	P R Byers R C Daniels R W Down T M Jones (Chairman) Rev N McKinnel (resigned 14 May 2024) C L Wright (resigned 1 June 2024) S Moulai (resigned 1 June 2024) D Watson (appointed 1 April 2025) D Harland (appointed 1 April 2025) S Stolliday (appointed 1 April 2025)
Company Secretary	P R Byers
Independent Examiner	Neil Hitchings FCA Francis Clark LLP Chartered Accountants Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE
Bankers	Lloyds Bank plc Cross Street Barnstaple Devon EX31 1BE

The North Devon Biosphere Foundation

Year ended 31 March 2025

Trustees' Annual Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board

DocuSigned by:

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T M Jones (Chairman)
Trustee

12 November 2025

The North Devon Biosphere Foundation

Year ended 31 March 2025

Independent Examiner's Report to the Trustees

I report on the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Signed by:

999771DCB5C24BA
Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

13 November 2025

The North Devon Biosphere Foundation

Year ended 31 March 2025

Statement of Financial Activities

(incorporating the Income and Expenditure Account)

		Restricted funds £	Unrestricted funds £	2025 Total funds £	2024 Total funds £
INCOME	Notes				
Donations and legacies	3	-	33,239	33,239	33,195
Charitable activities	4	433,434	366,874	800,308	835,226
Interest Income		-	9,198	9,198	-
Total income		<u>433,434</u>	<u>409,311</u>	<u>842,745</u>	<u>868,421</u>
EXPENDITURE					
Charitable activities - projects	5	341,984	259,804	601,788	688,318
- other	6	-	65,736	65,736	50,814
Total expenditure		<u>341,984</u>	<u>325,540</u>	<u>667,524</u>	<u>739,132</u>
Net Income/(expenditure) for the year		91,450	83,771	175,221	129,289
Transfers between funds	15	-	-	-	-
Net movement in funds		91,450	83,771	175,221	129,289
Reconciliation of funds					
Total funds brought forward		324,395	370,433	694,828	565,539
Total funds carried forward		<u><u>415,845</u></u>	<u><u>454,204</u></u>	<u><u>870,049</u></u>	<u><u>694,828</u></u>
2025				2025	2024
		£	£	£	£
Represented by:					
Fixed assets		-	40,084	40,084	88
Net current assets		415,845	414,120	829,965	694,740
		<u>415,845</u>	<u>454,204</u>	<u>870,049</u>	<u>694,828</u>
2024				2024	2023
		£	£	£	£
Represented by:					
Fixed assets		-	88	88	123
Net current assets		324,395	370,345	694,740	565,416
		<u>324,395</u>	<u>370,433</u>	<u>694,828</u>	<u>565,539</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The North Devon Biosphere Foundation

31 March 2025

Balance Sheet

		2025 £	2024 £
Fixed assets			
Tangible assets	10	40,084	88
Investments	11	100	100
		<u>40,184</u>	<u>188</u>
Current assets			
Debtors	12	169,514	333,798
Cash at bank and in hand		884,313	455,841
		<u>1,053,827</u>	<u>789,639</u>
Creditors - Amounts falling due within one year	13	(223,962)	(94,999)
Net current assets		<u>829,865</u>	<u>694,640</u>
Total assets less current liabilities		<u>870,049</u>	<u>694,828</u>
Net assets		<u>870,049</u>	<u>694,828</u>
The Funds of the Charity			
Income funds			
Restricted funds	15	415,845	324,395
Unrestricted funds - General funds	15	115,899	82,533
- Designated funds	15	338,305	287,900
Total charity funds		<u>870,049</u>	<u>694,828</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

12 November 2025

These financial statements were approved by the members of the Board on and are signed on their behalf by:

DocuSigned by:

Tim Jones

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T M Jones
Trustee

Registered Company Number: 04462420

The North Devon Biosphere Foundation
31 March 2025

Statement of Cash Flows

	Note	2025 £	2024 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	16	<u>428,472</u>	<u>370,126</u>
 <i>Change in cash and cash equivalents in the reporting period</i>		428,472	370,126
<i>Cash and cash equivalents at the beginning of the reporting period</i>		455,841	85,715
<i>Cash and cash equivalents at the end of the reporting period</i>		<u>884,313</u>	<u>455,841</u>

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The North Devon Biosphere Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The North Devon Biosphere Foundation is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charitable company operates.

The trustees are not aware of any material uncertainties in relation to going concern.

(b) Fund accounting

Funds held by the charity are either:

Restricted funds

These funds represent funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general fund

Unrestricted funds are available to spend on any charitable purpose.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

1. Accounting policies (continued)

(c) Tangible fixed assets and depreciation

Tangible fixed assets are included in the accounts at cost and are depreciated over their estimated useful lives at the following rates:

Plant & Machinery - 25% per annum on the reducing balance basis

Equipment – 33% per annum on the straight line basis

Assets below the threshold of £1,000 are not capitalised.

(d) Income

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services and facilities are included income (with an equivalent amount in expenditure) where the benefit is reasonably quantifiable, measurable and material. The value of volunteer help is not included in the financial statements.

(f) Expenditure

Expenditure is recognised on an accruals basis and includes irrecoverable VAT, reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises costs of delivering environmental projects and other support costs.

Governance costs are those costs associated with meeting the constitutional and statutory requirement of the charity including independent examiners fees.

(g) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction value. The company holds the following financial instruments:

- Short term trade and other debtors and creditors

2 Legal status of the charity

The charity is a private company limited by guarantee and has no share capital.

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

3 Donations and legacies

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total £	2024 Total £
Donated services and gifts in kind	-	33,239	33,239	33,195
	<u>-</u>	<u>33,239</u>	<u>33,239</u>	<u>33,195</u>

Income from donations and legacies of £33,239 (2024: £33,195) is unrestricted.

4 Income from charitable activities

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total £	2024 Total £
Environmental projects	433,434	366,874	800,308	835,226
	<u>433,434</u>	<u>366,874</u>	<u>800,308</u>	<u>835,226</u>

Included in the 2025 total of £800,308 is unrestricted income of £366,874 (2024: £608,288) and restricted income of £433,434 (2024: £226,938).

5 Expenditure on charitable activities - projects

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total £	2024 Total £
Environmental projects	341,984	259,804	601,788	688,318
	<u>341,984</u>	<u>259,804</u>	<u>601,788</u>	<u>688,318</u>

Expenditure on Environmental projects was £601,790 (2024: £688,318) of which £259,804 (2024: £561,627) was unrestricted and £341,984 (2024: £126,691) was restricted.

6 Expenditure on charitable activities - other

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total £	2024 Total £
Support costs				
General administrative costs	-	57,114	57,114	47,108
Consultancy	-	-	-	-
Legal and professional cost	-	2,640	2,640	3,671
Depreciation	-	5,982	5,982	35
	<u>-</u>	<u>65,736</u>	<u>65,736</u>	<u>50,814</u>

Included in legal and professional costs are Independent Examiner's fees of £2,160.

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

The charity has one employee.

7 Staff costs

	2025 £	2024 £
Salaries and wages	193,050	66,616
Social security costs	16,594	5,264
Pension contributions	3,256	1,018
	<u>212,900</u>	<u>72,898</u>
Average number of staff	<u>8</u>	<u>4</u>

8 Taxation

The company is a registered charity, and its charitable activities are exempt from corporation tax.

9 Trustees' emoluments and key management personnel

No remuneration was received by the trustees during the year and no trustees were reimbursed for expenditure (2024: £Nil reimbursed expenses). The key management personnel of the Trust comprise the trustees.

10 Fixed Assets – Tangible

	Equipment £	Plant & Machinery £	Total £
Cost			
At 1 April 2024	-	2,735	2,735
Additions	45,978	-	45,978
At 31 March 2025	<u>45,978</u>	<u>2,735</u>	<u>48,713</u>
Depreciation			
At 1 April 2024	-	2,647	2,647
Charge for the year	5,960	22	5,982
At 31 March 2025	<u>5,960</u>	<u>2,669</u>	<u>8,629</u>
Net book value			
At 31 March 2025	<u>40,018</u>	<u>66</u>	<u>40,084</u>
At 31 March 2024	<u>-</u>	<u>88</u>	<u>88</u>

11 Investments

	2025 £	2024 £
Investments	100	100
	<u>100</u>	<u>100</u>

During the prior year The North Devon Biosphere Foundation subscribed to 100% of the share capital of North Devon Biosphere Enterprises Ltd, being 100 ordinary shares for consideration of £1 per share. At the year end the share capital was unpaid and is reflected as a creditor.

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

12 Debtors

	2025 £	2024 £
Due within one year		
Trade Debtors	21,801	72,935
Prepayments and accrued income	87,369	206,949
Other debtors	60,344	53,914
	<u>169,514</u>	<u>333,798</u>

13 Creditors

	2025 £	2024 £
Amounts falling due within one year:		
Trade creditors	69,344	87,435
Accruals and deferred income	134,670	7,318
Social security and other taxes	8,419	146
Other creditor	11,529	100
	<u>223,962</u>	<u>94,999</u>

Included in accruals and deferred income above is £129,389 received in respect of a S106 agreement from Torridge District Council. This has been deferred as the performance-related conditions attached to the agreement had not been met at the 31 March 2025.

14 Control

The charity is under the control of its Trustees.

15 Funds

2025	1 April 2024	Incoming resources	Resources Expended	Transfers	31 March 2025
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	-	-	(12)	-	(12)
Silvanus & SW Woodland fund	33,837	-	(240)	-	33,597
Taw Valley Facilitation fund	(39)	36,147	(34,842)	-	1,266
PAWS Challenge Fund	25,979	-	-	-	25,979
Natural flood management	49,934	-	-	-	49,934
DEFRA wood	12,198	-	(1,480)	-	10,718
River Axe Kilmington STW	10,000	-	-	-	10,000
Biodiversity offsets Boode Farm	18,680	-	-	-	18,680
Richard Parr Project	82,000	-	-	-	82,000
EA CCC Partnership Project	6,038	41,276	(36,244)	-	11,070
SPF – Tourism (Sarah) – E17	2,210	24,897	(21,837)	-	5,270
SPF – Business Support E29	44,813	40,000	(66,935)	-	17,878
Public Fundraising	4,397	559	-	-	4,956
Lottery Biosphere Communities	(149)	224,813	(117,534)	-	107,130
TDC BN/OUTM	32,950	-	(20,300)	-	12,650
UNESCO Shared Outcomes	-	65,742	(42,560)	-	23,182
Other restricted funds	1,547	-	-	-	1,547
	<u>324,395</u>	<u>433,434</u>	<u>(341,984)</u>	<u>-</u>	<u>415,845</u>

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

Unrestricted funds:

<i>General funds:</i>	82,533	107,902	(74,536)	-	115,899
<i>Designated funds:</i>					
Visitor investment	16,697	-	-	-	16,697
Woodland enterprise zone	25,017	-	-	-	25,017
Estuary project (*)	-	-	-	-	-
Marine Management Natural Capital	20,500	-	-	-	20,500
Smart Biosphere	34,477	-	-	-	34,477
CRITTER	9,384	55,336	(49,792)	-	14,928
WEIF-BIRD Forest Project, Combe Martin Planting	59,785	-	-	-	59,785
2021/22 Development Fund	17,712	-	-	-	17,712
Devon Woods	24,579	158,606	(127,026)	-	56,159
CRF – Capacity Building	11,755	-	-	-	11,755
Water Vole Reintroduction	9,488	-	(239)	-	9,249
Torridge Nature Tourism	7,484	-	-	-	7,484
Drip Umler Little Dart	(109)	77,467	(63,101)	-	14,257
Sustainable Tourism (Explorer App)	28,000	-	(188)	-	27,812
Tests and Trials (ELMS) Phase 2	537	-	-	-	537
Our School Out Works Brighton and Hove	-	10,000	(9,800)	-	200
Other designated funds	22,594	-	(858)	-	21,736
	<u>370,433</u>	<u>409,311</u>	<u>(325,540)</u>	<u>-</u>	<u>454,204</u>
	<u>694,828</u>	<u>842,745</u>	<u>(667,524)</u>	<u>-</u>	<u>870,049</u>
Total funds					

2024	1 April 2023	Incoming resources	Resources Expended	Transfers	31 March 2024
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	11,499	6,810	(22,613)	4,304	-
Silvanus & SW Woodland fund	29,090	-	(150)	4,897	33,837
Taw Valley Facilitation fund	2,899	24,574	(27,512)	-	(39)
PAWS Challenge Fund	25,979	-	-	-	25,979
Natural flood management	33,215	-	-	16,719	49,934
DEFRA wood	12,198	-	-	-	12,198
River Axe Kilminster STW	10,000	-	-	-	10,000
Biodiversity offsets Boode Farm	18,680	-	-	-	18,680
EA CDF DCIS Pipeline Project	16,720	8,529	-	(25,249)	-
Richard Parr Project	24,000	58,000	-	-	82,000
EA CCC Partnership Project	4,700	28,863	(27,525)	-	6,038
SPF - Tourism (Sarah) - E17	-	23,000	(20,790)	-	2,210
SPF - Business Support E29	-	72,500	(27,687)	-	44,813
Public Fundraising	-	4,662	(265)	-	4,397
Lottery Biosphere Communities	-	-	(149)	-	(149)
TDC BN/OUTM	32,950	-	-	-	32,950
Other restricted funds	6,964	-	-	(5,417)	1,547
	<u>228,894</u>	<u>226,938</u>	<u>(126,691)</u>	<u>(4,746)</u>	<u>324,395</u>

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

Unrestricted funds:

<i>General funds:</i>	72,130	92,348	(72,977)	(8,968)	82,533
<i>Designated funds:</i>					
Visitor investment	16,697	-	-	-	16,697
Woodland enterprise zone	25,017	-	-	-	25,017
Estuary project (*)	(13,126)	-	-	13,126	-
Marine Management Natural Capital	17,000	3,500	-	-	20,500
Smart Biosphere	34,477	-	-	-	34,477
CRITTER	5,884	29,101	(25,601)	-	9,384
WEIF-BIRD Forest Project, Combe Martin Planting	59,785	-	-	-	59,785
2021/22 Development Fund	17,712	-	-	-	17,712
Devon Woods	40,548	100,000	(115,969)	-	24,579
CRF – Capacity Building	11,755	-	-	-	11,755
Water Vole Tourism	9,488	-	-	-	9,488
Torridge Nature Tourism	7,484	-	-	-	7,484
Sustainable Tourism	720	165,526	(166,355)	-	(109)
Sustainable Tourism (Explorer App)	-	28,000	-	-	28,000
Test and Trials (ELMS) Phase 2	-	217,408	(216,871)	-	537
Tourism project	-	4,600	(4,668)	68	-
In house Woodland Grant	-	1,000	(1,000)	-	-
Other designated funds	31,074	-	(9,000)	520	22,594
	<u>336,645</u>	<u>641,483</u>	<u>(612,441)</u>	<u>4,746</u>	<u>370,433</u>
Total funds	<u>565,539</u>	<u>868,421</u>	<u>(739,132)</u>	<u>-</u>	<u>694,828</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Pledge for Nature	Financing a campaign to galvanise community action for nature's recovery.
Catchment plan writing/ Foundation capacity building	To develop the economic impact of sustainably managed woodland.
Signage	To provide environmental signage.
Pioneer Short Films	Financing the production of short films entitled Journey to the Sea.
Silvanus and SW Woodland Funds	To support the aims of the former Silvanus Trust
Taw Valley Facilitation fund	Bringing over 80 farmers and foresters together to share experience and focus on collaboration to improve the natural environment at a landscape level.
PAWS Challenge Fund	To restore ancient woodland.

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

EA CDF DCIS Pipeline Project; this is a set of catchment studies that have been commissioned by the Environment Agency to determine nature based solutions to reduce flooding in a range of key catchments in Cornwall.

Richard Parr project is a contribution as part of an enforcement undertaking by a farmer. The funds when paid in total must be used to buy land for environmental improvements

Southern Catchment Feasibility: a range of studies commissioned by the Environment Agency to identify nature based solutions in catchments in south Devon.

EA CCC Partnership Project: funds from the Environment agency Coastal Coordination Champions to create a marine nature recovery plan that complements the land based nature recovery plan as leading our commitments to the UN Convention on Biological Diversity and address the ecological crisis locally.

TDC BN/OUTM This is a biodiversity net gain payment from a developer to guarantee nature improvements in compensation for a development in Appledore.

Lottery Biosphere Communities	Climate Action Fund, community engagement project to promote climate action amongst local communities
-------------------------------	---

UNESCO Shared Outcomes	Is a programme to work with a range of authorities in an interdisciplinary way that will develop policies and action that address climate change, biodiversity and human well being
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DEFRA Woods	Is a programme that will sustain the woodland planting and support ongoing management for a range of small woodlands that were established with a direct grant from Defra
-------------	---

River Axe Kilminster STW	Is a fund being held to create new habitat that will mitigate pollution from agricultural sources using a nature-based solution.
--------------------------	--

Biodiversity Offsets Boode Farm	A range of habitat improvements at a farm near Braunton were implemented with a developer contribution. These funds are for the ongoing maintenance of those features and the development of more biodiversity projects in the area.
---------------------------------	--

SPF	The Share Prosperity Fund was a grant from Torridge and North Devon District Councils that has been used to develop Nature-based tourism opportunities in the area that will support the restoration of the area as well as provide new experiences for all sectors of society (local and out of region visitors)
-----	---

Public Fundraising	Is a very limited activity for the Foundation. We have the facility for public donations but our main efforts are working with large organisations (private and public sector) to deliver larger scale projects. We are now registered with 1% for the Planet as a suitable charity where the private sector can make contributions to our work.
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The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

Other restricted funds
Including Natural Flood
Management; Nature's Tonic;
Timber Girls; Diffuse Pollution;
and, Year 2 Woods for Water

Supporting developments in natural flood management; supporting the Devon Wildlife Trust Chair with joint administration of the North Devon Catchment Partnership; contributing to a pilot approach to increasing outdoor activity and a 'connection with nature' to improve mental health and wellbeing; Providing farm advice and grant aid to implement measures to reduce diffuse pollution; a project celebrating the WWI Women's Forestry Service; and supporting Woods for Water related activities for Natural Flood Management benefits across three catchment areas.

Designated funds:

Visitor investment

To provide future business support.

Tarka Trail development

To increase the use of the Tarka Trail in a sustainable way.

Taw/Torridge Project

For projects in the Taw and Torridge estuary.

Climate friendly farming

To support the development of climate friendly farming methods.

Woodland enterprise zone

To support the establishment of a woodland enterprise zone.

Estuary project

To reduce pollution and improve flood management in the Taw and Torridge estuary.

Marine Management Natural
Capital

Supporting natural capital approaches to improving marine environment as highlighted through the Marine Pioneer project.

In house woodland

Maintenance of leased woodlands

Sustainable Tourism

A programme to support ongoing work on the Nature Tourism offer in the biosphere reserve (not the App).

Sustainable Tourism explorer app

Maintenance of tourist app to support local business and encourage tourism diversity.

Tourism

Occasional sustainable tourism projects.

Tests and Trials

DEFRA contract to undertake pioneering research (now ended) into private finance for natural capital markets.

International Collaboration AB

Air travel expenses not claimed by AB to hold for future international cooperation needs.

Smart Biosphere

This is a fund to support the ongoing maintenance of the SMART biosphere sensor network established in the area

CRITTER

This is a capital programme funded by the Environment Agency to help restore intertidal wetlands and linked grazing marshes in the Taw Torridge Estuary Complex

DBRC Contribution to Nature Plan

A fund to enable data requests from DBRC in our nature recovery strategies.

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

WEIF-BIRD Forest Project	This project is to support riparian tree planting in the area to reduce bacteriological pollution reaching rivers.
Combe Martin Planting 2021/22 Development Fund	Funds from the CRF programme to support capacity building in the charity. This fund was not eligible spend and therefore may be required to balance the spend in the CIC) I think there were 2 funds from CRF here.
Devon Woods	A capital fund from the Environment Agency to support woodland creation in phosphate failing catchments
CRF Capacity Building	Funds from the CRF programme to support capacity building in the charity. This fund was not eligible spend and therefore may be required to balance the spend in the CIC.
Water Vole Reintroduction	Funds to assist the ongoing site assessment of Braunton Marsh to be a place to re-establish water vole populations.
Our School Our World Brighton and Hove	This is a programme to support the development of climate curriculum in schools in the Biosphere Reserve
Torridge Nature Tourism	The current program of promoting Nature Tourism in the Torridge area
DRIP Umber Little Dart	A time limited fund from Environment Agency and Flood defence research into natural flood management measures in the Little Dart and Umber catchments.
Other designated funds Including Marine Conservation Zone; BR Climate Policy and Evidence Contract; Braunton Marsh Biodiversity Action Plan; Biosphere Forum event; Pearl Mussel Conservation; and, DCC Torridge Catchment	Development of marine conservation zone; to produce a synthesis of the local impacts of climate and the actions being undertaken by partners in the area to mitigate and adapt at a local scale; to develop a biodiversity plan for the freshwater wetlands in the estuary area and secure a strategy for their effective re-location as sea level rise turns the existing marshes more saline; to support a public event for people to learn more about what the Biosphere Reserve does and give their on what it can do in the future; contributing to the Devon Freshwater Pearl Mussel conservation plan, including feasibility survey on the River Torridge; and, developing the catchment of Torridge.

(*) a temporary deficit is reported on designated funds for projects where expenditure has been incurred in advance of future funds to be claimed.

The North Devon Biosphere Foundation

31 March 2025

Notes to the financial statements

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	175,221	129,289
Adjustments for:		
Depreciation charges	5,982	35
Fixed asset additions	(45,978)	-
(Increase)/decrease in debtors	164,284	204,152
Increase/(decrease) in creditors	128,963	36,650
Net cash provided by (used in) operating activities	<u>428,472</u>	<u>370,126</u>

17 Related parties

Biosphere Foundation CIC, a Community Interest Company of which the charity has Trustees that are also Directors of the company, owed £53,914 (2024 53,914) to the charity at the year end. The charity purchased consultancy services of £5,000 from R Jordan, a director of its wholly owned subsidiary North Devon Biosphere Enterprises Limited during the year.

18 Subsidiary undertakings

The charity wholly owns the UK subsidiary North Devon Biosphere Enterprises Limited. The subsidiary's principal activity is the development of environmental products. Trading results for the year ended 31 March 2025, extracted from its accounts are shown below:

	2025 £
Turnover and other income	110,429
Cost of sales and administration costs	(110,169)
Profit/(Loss) for the financial year	<u>260</u>
The assets and liabilities of the subsidiary were:	
Tangible fixed assets	19,264
Current assets	51,310
Current liabilities	(54,803)
Creditors due after more than one year	(15,411)
Aggregate share capital and reserves	<u>360</u>

Accounts

The North Devon Biosphere Foundation
Annual Report and Unaudited Financial Statements
Year ended 31 March 2024
Company Registration No: 04462420
Charity Registration No: 1156589

The North Devon Biosphere Foundation

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The North Devon Biosphere Foundation

Year ended 31 March 2024

Trustees' Annual Report

The trustees present their annual report and financial statements of the charitable company for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives and activities for the public benefit

The objective of the North Devon Biosphere Foundation ("the Foundation") is to promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment and the prudent use of natural resources; the promotion of sustainable means of achieving economic growth and regeneration; to advance the education of the public in subjects related to sustainable development, protection, enhancement and rehabilitation of the environment. In particular the Foundation works to develop partnerships and manage projects for a sustainable future within the North Devon Biosphere.

As Trustees of the Foundation we have given due consideration to the Charity Commission's published guidance on the Public Benefit Requirement under the Charities Act 2011. During the period the Foundation continued to support the aims and activities of the UNESCO designated North Devon Biosphere Reserve. We met this aim by managing external funds made available for a number of projects in the biosphere reserve, including those designed to reduce pollution in the estuary of the Taw and Torridge, reduce flood risk, and encourage sustainable stewardship of our rivers, wetlands and woods. The Foundation continues to hold funds from the former charity The Silvanus Trust, which it uses to support woodland development projects.

The Foundation is grateful for the continued support from partners, including Devon County Council, North Devon and Torridge District Councils. We were also delighted to receive assistance from Natural England, the Forestry Commission, the Environment Agency, the Woodland Trust and South West Water Limited and The Department for Environment, Food and Rural Affairs towards development of our capabilities and for specific projects.

2. Achievements and performance

Based on the successful business and deployment models of our previous work with the Environment Agency, the Foundation has been able to win further funds to carry the projects on in different areas and with improved approaches. These include the continuation of the Devon Woods project and the CRITTER project that supports the creation of new intertidal habitats in response to sea-level rise over the coming 100 years.

Work continues in the UMBER catchment on the North Devon coast has resulted creative restoration of historic features that have helped to reduce flooding and pollution in the village of Comber Martin. Our work in the Devon Flood Resilience project has extended this work to delivering flood resilience in the area for communities in the River Taw Catchment by applying nature based solutions.

The success of our previous Pledge for Nature project has led to a successful application to the National Lottery Fund for climate and biodiversity action that will be implemented in the coming 4 years. The team and

The North Devon Biosphere Foundation

Year ended 31 March 2024

Trustees' Annual Report

the NDBF have continued to provide support to the UNESCO Biosphere Reserve partnership in the operation and coordination of the reserve.

3. Financial review

The Trustees consider the financial performance by the Foundation during the year to have been satisfactory. The Foundation holds funds deferred for future periods, therefore no fundamental uncertainty exists over its ability to continue as a going concern.

At the balance sheet date, the Foundation held reserves totalling £694,828 (2023: £565,539). Of these, £324,395 represented restricted income funds and £370,433 represented total unrestricted funds of which £287,900 are Designated Funds. Restricted income funds are those held by the Foundation for a purpose specified by the donor or appeal, Designated Funds are earmarked by the Trustees for a specific purpose, usually in consultation with the donor.

The amount of reserves the Foundation held at the end of the reporting period after making allowances for any restricted funds, and the amount of any designations was £82,533. The Trustees aim to have reserves, along with annual contributions from North Devon Council and Torridge District Council which amount to some £33,180 per annum towards operational costs – accordingly have sufficient funds to cover projected running costs for the next twelve months. The Foundation is also aiming to build capacity to manage future growth and part of the general funds represents a donation intended to finance this capacity building.

4. Structure, governance and management

The Foundation is governed by its Memorandum and Articles incorporated 17 June 2002 as amended by its Certificate of Incorporation on Change of Name dated 28 October 2010 and articles adopted by special resolution dated 26 February 2014 as amended by special resolution(s) dated 15 September 2017.

The Board meets regularly throughout the year, minutes are recorded and matters discussed include financial, operational, strategic and risk assessments. The Board invites operational members of the Biosphere Service to meetings as appropriate.

The Foundation is actively seeking new Trustees to ensure the skills at board level are commensurate with existing activities and plans for the future development. the year.

New trustees are provided with an induction programme to familiarise them with the Foundation and their obligations as trustees under the Charities Act 2011. New trustees are provided with copies of the minutes of previous Trustee meetings and are encouraged to consult with the pre-existing Trustees on any issues they wish to discuss.

The North Devon Biosphere Foundation

Year ended 31 March 2024

Trustees’ Annual Report

5. Reference and administrative details

Registered Number	04462420
Registered Charity Number	1156589
Registered Office	Taw View North Walk Barnstaple Devon EX31 1EE
Trustees and directors	P R Byers R C Daniels R W Down T M Jones (Chairman) Rev N McKinnel (resigned 14 May 2024) C L Wright (resigned 1 June 2024) S Moulai (resigned 1 June 2024)
Company Secretary	P R Byers
Independent Examiner	Neil Hitchings FCA Francis Clark LLP Chartered Accountants Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE
Bankers	Lloyds Bank plc Cross Street Barnstaple Devon EX31 1BE

The North Devon Biosphere Foundation

Year ended 31 March 2024

Trustees' Annual Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board

DocuSigned by:

A25120A65D9D4A3...
T M Jones (Chairman)
Trustee

The North Devon Biosphere Foundation

Year ended 31 March 2024

Independent Examiner's Report to the Trustees

I report on the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Signed by:

999771DCB5C24BA...

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

16 December 2024

The North Devon Biosphere Foundation

Year ended 31 March 2024

Statement of Financial Activities (incorporating the Income and Expenditure Account)

		Restricted funds £	Unrestricted funds £	2024 Total funds £	2023 Total funds £
INCOME	Notes				
Donations and legacies	3	-	33,195	33,195	52,584
Charitable activities	4	226,938	608,288	835,226	526,328
Total income		<u>226,938</u>	<u>641,483</u>	<u>868,421</u>	<u>578,912</u>
EXPENDITURE					
Charitable activities - projects	5	126,691	561,627	688,318	457,421
- other	6	-	50,814	50,814	48,208
Total expenditure		<u>126,691</u>	<u>612,441</u>	<u>739,132</u>	<u>505,629</u>
Net Income/(expenditure) for the year		100,247	29,042	129,289	73,283
Transfers between funds	15	(4,746)	4,746	-	-
Net movement in funds		<u>95,501</u>	<u>33,788</u>	<u>129,289</u>	<u>73,283</u>
Reconciliation of funds					
Total funds brought forward		<u>228,894</u>	<u>336,645</u>	<u>565,539</u>	<u>492,256</u>
Total funds carried forward		<u><u>324,395</u></u>	<u><u>370,433</u></u>	<u><u>694,828</u></u>	<u><u>565,539</u></u>
2024				2024	2023
		£	£	£	£
Represented by:					
Fixed assets		-	88	88	123
Net current assets		<u>324,395</u>	<u>370,345</u>	<u>694,740</u>	<u>565,416</u>
		<u><u>324,395</u></u>	<u><u>370,433</u></u>	<u><u>694,828</u></u>	<u><u>565,539</u></u>
2023				2023	2022
		£	£	£	£
Represented by:					
Fixed assets		-	123	123	140
Net current assets		<u>228,894</u>	<u>336,522</u>	<u>565,416</u>	<u>492,116</u>
		<u><u>228,894</u></u>	<u><u>336,645</u></u>	<u><u>565,539</u></u>	<u><u>492,256</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The North Devon Biosphere Foundation

31 March 2024

Balance Sheet

		2024 £	2023 £
Fixed assets			
Tangible assets	10	88	123
Investments	11	100	-
		<u>188</u>	<u>123</u>
Current assets			
Debtors	12	333,798	537,950
Cash at bank and in hand		455,841	85,715
		<u>789,639</u>	<u>623,665</u>
Creditors - Amounts falling due within one year	13	(94,999)	(58,249)
Net current assets		<u>694,640</u>	<u>565,416</u>
Total assets less current liabilities		<u>694,828</u>	<u>565,539</u>
Net assets		<u>694,828</u>	<u>565,539</u>
The Funds of the Charity			
Income funds			
Restricted funds	15	324,395	228,894
Unrestricted funds - General funds	15	82,533	72,130
- Designated funds	15	287,900	264,515
Total charity funds		<u>694,828</u>	<u>565,539</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

13 December 2024

These financial statements were approved by the members of the Board on and are signed on their behalf by:

DocuSigned by:

 Tim Jones
 A95120A65D9D4A3...

Trustee

Registered Company Number: 04462420

The North Devon Biosphere Foundation
31 March 2024

Statement of Cash Flows

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	16	<u>370,126</u>	<u>(175,068)</u>
<i>Change in cash and cash equivalents in the reporting period</i>		370,126	(175,068)
<i>Cash and cash equivalents at the beginning of the reporting period</i>		85,715	260,783
<i>Cash and cash equivalents at the end of the reporting period</i>		<u>455,841</u>	<u>85,715</u>

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The North Devon Biosphere Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The North Devon Biosphere Foundation is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charitable company operates.

The trustees are not aware of any material uncertainties in relation to going concern.

(b) Fund accounting

Funds held by the charity are either:

Restricted funds

These funds represent funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general fund

Unrestricted funds are available to spend on any charitable purpose.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

1. Accounting policies (continued)

(c) Tangible fixed assets and depreciation

Tangible fixed assets are included in the accounts at cost and are depreciated over their estimated useful lives at the following rates:

Plant & Machinery - 25% per annum on the reducing balance basis

(d) Income

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services and facilities are included income (with an equivalent amount in expenditure) where the benefit is reasonably quantifiable, measurable and material. The value of volunteer help is not included in the financial statements.

(f) Expenditure

Expenditure is recognised on an accruals basis and includes irrecoverable VAT, reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises costs of delivering environmental projects and other support costs.

Governance costs are those costs associated with meeting the constitutional and statutory requirement of the charity including independent examiners fees.

(g) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction value. The company holds the following financial instruments:

- Short term trade and other debtors and creditors

2 Legal status of the charity

The charity is a private company limited by guarantee and has no share capital.

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

3 Donations and legacies

	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total £	2023 Total £
Donated services and gifts in kind	-	33,195	33,195	52,584
	<u>-</u>	<u>33,195</u>	<u>33,195</u>	<u>52,584</u>
	<u>-</u>	<u>33,195</u>	<u>33,195</u>	<u>52,584</u>

Income from donations and legacies of £33,195 (2023: £52,584) is unrestricted.

4 Income from charitable activities

	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total £	2023 Total £
Environmental projects	226,938	608,288	835,226	526,328
	<u>226,938</u>	<u>608,288</u>	<u>835,226</u>	<u>526,328</u>
	<u>226,938</u>	<u>608,288</u>	<u>835,226</u>	<u>526,328</u>

Included in the 2024 total of £835,226 is unrestricted income of £608,288 (2023: £477,775) and restricted income of £226,938 (2023: £48,553).

5 Expenditure on charitable activities - projects

	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total £	2023 Total £
Environmental projects	126,691	561,627	688,318	457,421
	<u>126,691</u>	<u>561,627</u>	<u>688,318</u>	<u>457,421</u>
	<u>126,691</u>	<u>561,627</u>	<u>688,318</u>	<u>457,421</u>

Expenditure on Environmental projects was £688,318 (2023: £457,421) of which £561,627 (2023: £403,880) was unrestricted and £126,691 (2023: £53,541) was restricted.

6 Expenditure on charitable activities - other

	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total £	2023 Total £
Support costs	£	£	£	£
General administrative costs	-	47,108	47,108	39,154
Consultancy	-	-	-	-
Legal and professional cost	-	3,671	3,671	9,016
Depreciation	-	35	35	38
	<u>-</u>	<u>50,814</u>	<u>50,814</u>	<u>48,208</u>
	<u>-</u>	<u>50,814</u>	<u>50,814</u>	<u>48,208</u>

Included in legal and professional costs are Independent Examiner's fees of £2,160.

The charity has one employee.

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

7 Staff costs

	2024 £	2023 £
Salaries and wages	66,616	26,474
Social security costs	5,264	573
Pension contributions	1,018	109
	<u>72,989</u>	<u>27,155</u>
Average number of staff	<u>4</u>	<u>6</u>

8 Taxation

The company is a registered charity, and its charitable activities are exempt from corporation tax.

9 Trustees' emoluments and key management personnel

No remuneration was received by the trustees during the year and no trustees were reimbursed for expenditure (2023: £Nil reimbursed expenses). The key management personnel of the Trust comprise the trustees.

10 Fixed assets – tangible

	Plant & Machinery £	Total £
Cost		
At 1 April 2023	2,735	2,735
At 31 March 2024	<u>2,735</u>	<u>2,735</u>
Depreciation		
At 1 April 2023	2,612	2,612
Charge for the year	35	35
At 31 March 2024	<u>2,647</u>	<u>2,647</u>
Net book value		
At 31 March 2024	<u>88</u>	<u>90</u>
At 31 March 2023	<u>123</u>	<u>123</u>

13 Investments

	2024 £	2023 £
Investments	100	-
	<u>100</u>	<u>-</u>

During the year The North Devon Biosphere Foundation subscribed to 100% of the share capital of North Devon Biosphere Enterprises Ltd, being 100 ordinary shares for consideration of £1 per share. At the year end the share capital was unpaid and is reflected as a creditor.

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

14 Debtors

	2024 £	2023 £
Due within one year		
Trade Debtors	72,935	52,739
Prepayments and accrued income	206,949	431,297
Other debtors	53,914	53,914
	<u>333,798</u>	<u>537,950</u>

15 Creditors

	2024 £	2023 £
Amounts falling due within one year:		
Trade creditors	87,435	22,351
Accruals and deferred income	7,318	35,676
Social security and other taxes	146	222
Other creditor	100	-
	<u>94,999</u>	<u>58,249</u>

16 Control

The charity is under the control of its Trustees.

17 Funds

2024

	1 April 2023 £	Incoming resources £	Resources Expended £	Transfers £	31 March 2024 £
Restricted funds:					
Pledge for Nature	11,499	6,810	(22,613)	4,304	-
Silvanus & SW Woodland fund	29,090	-	(150)	4,897	33,837
Taw Valley Facilitation fund	2,899	24,574	(27,512)	-	(39)
PAWS Challenge Fund	25,979	-	-	-	25,979
Natural flood management	33,215	-	-	16,719	49,934
DEFRA wood	12,198	-	-	-	12,198
River Axe Kilmingston STW	10,000	-	-	-	10,000
Biodiversity offsets Boode Farm	18,680	-	-	-	18,680
EA CDF DCIS Pipeline Project	16,720	8,529	-	(25,249)	-
Richard Parr Project	24,000	58,000	-	-	82,000
EA CCC Partnership Project	4,700	28,863	(27,525)	-	6,038
SPF - Tourism (Sarah) - E17	-	23,000	(20,790)	-	2,210
SPF - Business Support E29	-	72,500	(27,687)	-	44,813
Public Fundraising	-	4,662	(265)	-	4,397
Lottery Biosphere Communities	-	-	(149)	-	(149)
TDC BN/OUTM	32,950	-	-	-	32,950
Other restricted funds	6,964	-	-	(5,417)	1,547
	<u>228,894</u>	<u>226,938</u>	<u>(126,691)</u>	<u>(4,746)</u>	<u>324,395</u>

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

Unrestricted funds:

<i>General funds:</i>	72,130	92,348	(72,977)	(8,968)	82,533
<i>Designated funds:</i>					
Visitor investment	16,697	-	-	-	16,697
Woodland enterprise zone	25,017	-	-	-	25,017
Estuary project (*)	(13,126)	-	-	13,126	-
Marine Management Natural Capital	17,000	3,500	-	-	20,500
Smart Biosphere	34,477	-	-	-	34,477
CRITTER	5,884	29,101	(25,601)	-	9,384
WEIF-BIRD Forest Project, Combe Martin Planting	59,785	-	-	-	59,785
2021/22 Development Fund	17,712	-	-	-	17,712
Devon Woods	40,548	100,000	(115,969)	-	24,579
CRF – Capacity Building	11,755	-	-	-	11,755
Water Vole Tourism	9,488	-	-	-	9,488
Torridge Nature Tourism	7,484	-	-	-	7,484
Sustainable Tourism	720	165,526	(166,355)	-	(109)
Sustainable Tourism (Explorer App)	-	28,000	-	-	28,000
Test and Trials (ELMS) Phase 2	-	217,408	(216,871)	-	537
Tourism project	-	4,600	(4,668)	68	-
In house Woodland Grant	-	1,000	(1,000)	-	-
Other designated funds	31,074	-	(9,000)	520	22,594
	<u>336,645</u>	<u>641,483</u>	<u>(612,441)</u>	<u>4,746</u>	<u>370,433</u>
Total funds	<u>565,539</u>	<u>868,421</u>	<u>(739,132)</u>	<u>-</u>	<u>694,828</u>

2023

	1 April 2022	Incoming resources	Resources Expended	Transfers	31 March 2023
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	31,720	800	(21,021)	-	11,499
Silvanus & SW Woodland fund	29,267	-	(177)	-	29,090
Taw Valley Facilitation fund	84	25,843	(23,028)	-	2,899
PAWS Challenge Fund	25,979	-	-	-	25,979
Natural flood management	33,215	-	-	-	33,215
DEFRA wood	12,198	-	-	-	12,198
River Axe Kilmingston STW	10,000	-	-	-	10,000
Biodiversity offsets Boode Farm	18,680	-	-	-	18,680
EA CDF DCIS Pipeline Project	16,720	-	-	-	16,720
Richard Parr Project	16,000	8,000	-	-	24,000
EA CCC Partnership Project	-	13,910	(9,210)	-	4,700
TDC BN/OUTM	32,950	-	-	-	32,950

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

Other restricted funds	9,069	-	(105)	(2,000)	6,964
	<u>235,882</u>	<u>48,553</u>	<u>(53,541)</u>	<u>(2,000)</u>	<u>228,894</u>
Unrestricted funds:					
<i>General funds:</i>	25,721	95,908	(50,672)	1,173	72,130
<i>Designated funds:</i>					
Visitor investment	7,597	9,100	-	-	16,697
Woodland enterprise zone	25,017	-	-	-	25,017
Estuary project (*)	(13,126)	-	-	-	(13,126)
Marine Management Natural Capital	17,000	500	(500)	-	17,000
BIRD project	(16,657)	-	-	16,657	-
Smart Biosphere	63,631	-	(29,154)	-	34,477
NCM – Natural Capital Marketplace	(3,992)	-	(149)	4,141	-
CRITTER	(1,965)	90,633	(82,784)	-	5,884
WEIF-BIRD Forest Project, Combe Martin Planting	76,091	11,406	(11,055)	(16,657)	59,785
2021/22 Development Fund	17,712	-	-	-	17,712
Devon Woods	264	173,837	(133,553)	-	40,548
CRF – Capacity Building	9,378	552	1,825	-	11,755
Water Vole Tourism	12,900	-	(98)	(3,314)	9,488
Torridge Nature Tourism	7,500	-	(16)	-	7,484
Sustainable Tourism	-	145,451	(144,731)	-	720
Other designated funds	29,303	2,972	(1,201)	-	31,074
	<u>256,374</u>	<u>530,359</u>	<u>(452,088)</u>	<u>2,000</u>	<u>336,645</u>
	<u>492,256</u>	<u>578,912</u>	<u>(505,629)</u>	<u>-</u>	<u>565,539</u>
Total funds					

Purposes and restrictions in relation to the funds:

Restricted funds:

Pledge for Nature	Financing a campaign to galvanise community action for nature's recovery.
Catchment plan writing/ Foundation capacity building	To develop the economic impact of sustainably managed woodland.
Signage	To provide environmental signage.
Pioneer Short Films	Financing the production of short films entitled Journey to the Sea.
Silvanus and SW Woodland Funds	To support the aims of the former Silvanus Trust
Taw Valley Facilitation fund	Bringing over 80 farmers and foresters together to share experience and focus on collaboration to improve the natural environment at a landscape level.
PAWS Challenge Fund	To restore ancient woodland.

EA CDF DCIS Pipeline Project; this is a set of catchment studies that have been commissioned by the Environment Agency to determine nature based solutions to reduce flooding in a range of key catchments in Cornwall.

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

Richard Parr project is a contribution as part of an enforcement undertaking by a farmer. The funds when paid in total must be used to buy land for environmental improvements

Southern Catchment Feasibility: a range of studies commissioned by the Environment Agency to identify nature based solutions in catchments in south Devon.

EA CCC Partnership Project: funds from the Environment agency Coastal Coordination Champions to create a marine nature recovery plan that complements the land based nature recovery plan as leading our commitments to the UN Convention on Biological Diversity and address the ecological crisis locally.

TDC BN/OUTM This is a biodiversity net gain payment from a developer to guarantee nature improvements in compensation for a development in Appledore.

Lottery Biosphere Communities	Climate Action Fund, community engagement project to promote climate action amongst local communities
-------------------------------	---

Other restricted funds Including Natural Flood Management; Nature's Tonic; Timber Girls; Diffuse Pollution; and, Year 2 Woods for Water	Supporting developments in natural flood management; supporting the Devon Wildlife Trust Chair with joint administration of the North Devon Catchment Partnership; contributing to a pilot approach to increasing outdoor activity and a 'connection with nature' to improve mental health and wellbeing; Providing farm advice and grant aid to implement measures to reduce diffuse pollution; a project celebrating the WWI Women's Forestry Service; and supporting Woods for Water related activities for Natural Flood Management benefits across three catchment areas.
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Designated funds:

Visitor investment	To provide future business support.
Tarka Trail development	To increase the use of the Tarka Trail in a sustainable way.
Taw/Torridge Project	For projects in the Taw and Torridge estuary.
Climate friendly farming	To support the development of climate friendly farming methods.
Woodland enterprise zone	To support the establishment of a woodland enterprise zone.
Estuary project	To reduce pollution and improve flood management in the Taw and Torridge estuary.
Marine Management Natural Capital	Supporting natural capital approaches to improving marine environment as highlighted through the Marine Pioneer project.
In house woodland	Maintenance of leased woodlands
Sustainable Tourism explorer app	Maintenance of tourist app to support local business and encourage tourism diversity.
Tourism	Occasional sustainable tourism projects.
Tests and Trials	DEFRA contract to undertake pioneering research (now ended) into private finance for natural capital markets.
Other designated funds	Development of marine conservation zone; to produce a synthesis of

The North Devon Biosphere Foundation

31 March 2024

Notes to the financial statements

Including Marine Conservation Zone; BR Climate Policy and Evidence Contract; Braunton Marsh Biodiversity Action Plan; Biosphere Forum event; Pearl Mussel Conservation; and, DCC Torridge Catchment

the local impacts of climate and the actions being undertaken by partners in the area to mitigate and adapt at a local scale; to develop a biodiversity plan for the freshwater wetlands in the estuary area and secure a strategy for their effective re-location as sea level rise turns the existing marshes more saline; to support a public event for people to learn more about what the Biosphere Reserve does and give their on what it can do in the future; contributing to the Devon Freshwater Pearl Mussel conservation plan, including feasibility survey on the River Torridge; and, developing the catchment of Torridge.

(*) a temporary deficit is reported on designated funds for projects where expenditure has been incurred in advance of future funds to be claimed.

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	129,289	73,283
Adjustments for:		
Depreciation charges	35	38
Fixed asset additions	-	(21)
(Increase)/decrease in debtors	204,152	(270,966)
Increase/(decrease) in creditors	36,650	22,598
Net cash provided by (used in) operating activities	<u>370,126</u>	<u>(175,068)</u>

19 Related parties

During the year The North Devon Biosphere Foundation made payments on behalf of Biosphere Foundation CIC, a Community Interest Company of which the charity has Trustees that are also Directors of the company. This has been recognised as a short-term debtor, the balance owed to the charity at the year-end is £53,914.

Accounts

The North Devon Biosphere Foundation
Annual Report and Unaudited Financial Statements

Year ended 31 March 2023

Company Registration No: 04462420

Charity Registration No: 1156589

The North Devon Biosphere Foundation

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The North Devon Biosphere Foundation

Year ended 31 March 2023

Trustees' Annual Report

The trustees present their annual report and financial statements of the charitable company for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives and activities for the public benefit

The objective of the North Devon Biosphere Foundation ("the Foundation") is to promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment and the prudent use of natural resources; the promotion of sustainable means of achieving economic growth and regeneration; to advance the education of the public in subjects related to sustainable development, protection, enhancement and rehabilitation of the environment. In particular the Foundation works to develop partnerships and manage projects for a sustainable future within the North Devon Biosphere.

As Trustees of the Foundation we have given due consideration to the Charity Commission's published guidance on the Public Benefit Requirement under the Charities Act 2011. During the period the Foundation continued to support the aims and activities of the UNESCO designated North Devon Biosphere Reserve. We met this aim by managing external funds made available for a number of projects in the biosphere reserve, including those designed to reduce pollution in the estuary of the Taw and Torridge, reduce flood risk, and encourage sustainable stewardship of our rivers, wetlands and woods. The Foundation continues to hold funds from the former charity The Silvanus Trust, which it uses to support woodland development projects.

The Foundation is grateful for the continued support from partners, including Devon County Council, North Devon and Torridge District Councils. We were also delighted to receive assistance from Natural England, the Forestry Commission, the Environment Agency, the Woodland Trust and South West Water Limited towards development of our capabilities and for specific projects, Department for Environment, Food and Rural Affairs.

2. Achievements and performance

Based on the successful business and deployment models of our previous work with the Environment Agency, the Foundation has been able to win further funds to carry the projects on in different areas and with improved approaches. These include the continuation of the Devon Woods project and the CRITTER project that supports the creation of new intertidal habitats in response to sea-level rise over the coming 100 years.

Work continues in the Umber catchment on the North Devon coast has resulted in a further 15 ha of planned tree planting, which has been instrumental in slowing run off and reducing pollution in the river and bathing beach. As a subset of a much larger project in delivering flood resilience in the area for communities also expands the use of technology developed for the river Umber.

Our Pledge for Nature Project was extended and exceeded its programmed targets for engaging people in the area to do their part in reducing the loss of biodiversity. The team and the NDBF have continued to provide support to the UNESCO Biosphere Reserve partnership in the operation and coordination of the reserve.

The North Devon Biosphere Foundation

Year ended 31 March 2023

Trustees' Annual Report

3. Financial review

The Trustees consider the financial performance by the Foundation during the year to have been satisfactory. The Foundation holds funds deferred for future periods, therefore no fundamental uncertainty exists over its ability to continue as a going concern.

At the balance sheet date, the Foundation held reserves totalling £565,539 (2022: £492,256). Of these, £228,894 represented restricted income funds and £336,645 represented total unrestricted funds of which £264,515 are Designated Funds. Restricted income funds are those held by the Foundation for a purpose specified by the donor or appeal, Designated Funds are earmarked by the Trustees for a specific purpose, usually in consultation with the donor.

The amount of reserves the Foundation held at the end of the reporting period after making allowances for any restricted funds, and the amount of any designations was £72,130. The Trustees aim to have reserves, along with annual contributions from Devon County Council and Torridge District Council which amount to some £32,000 per annum towards operational costs – accordingly have sufficient funds to cover projected running costs for the next twelve months. The Foundation is also aiming to build capacity to manage future growth and part of the general funds represents a donation intended to finance this capacity building.

4. Structure, governance and management

The Foundation is governed by its Memorandum and Articles incorporated 17 June 2002 as amended by its Certificate of Incorporation on Change of Name dated 28 October 2010 and articles adopted by special resolution dated 26 February 2014 as amended by special resolution(s) dated 15 September 2017.

The Board meets regularly throughout the year, minutes are recorded and matters discussed include financial, operational, strategic and risk assessments. The Board invites operational members of the Biosphere Service to meetings as appropriate.

The Foundation is actively seeking new Trustees to ensure the skills at board level are commensurate with existing activities and plans for the future development. the year.

New trustees are provided with an induction programme to familiarise them with the Foundation and their obligations as trustees under the Charities Act 2011. New trustees are provided with copies of the minutes of previous Trustee meetings and are encouraged to consult with the pre-existing Trustees on any issues they wish to discuss.

The North Devon Biosphere Foundation

Year ended 31 March 2023

Trustees' Annual Report

5. Reference and administrative details

Registered Number 04462420

Registered Charity Number 1156589

Registered Office Unit D3
Apollo Court
4 Neptune Park
Plymouth
PL4 0SJ

Trustees and directors P R Byers
R C Daniels
R W Down
T M Jones (Chairman)
Rev N McKinnel (appointed 17 May 2022)
C L Wright (appointed 17 May 2022)
S Moulai (appointed 17 May 2022)
M Taylor (resigned 16 Aug 2022)

Company Secretary P R Byers

Independent Examiner Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

Bankers Lloyds Bank plc
Cross Street
Barnstaple
Devon
EX31 1BE

The North Devon Biosphere Foundation

Year ended 31 March 2023

Trustees' Annual Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board



T M Jones (Chairman)
Trustee

19/12/23

The North Devon Biosphere Foundation

Year ended 31 March 2023

Independent Examiner's Report to the Trustees

I report on the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

19/12/23

The North Devon Biosphere Foundation

Year ended 31 March 2023

Statement of Financial Activities (incorporating the Income and Expenditure Account)

		Restricted funds £	Unrestricted funds £	2023 Total funds £	2022 Total funds £
INCOME	Notes				
Donations and legacies	3	-	52,584	52,584	33,180
Charitable activities	4	48,553	477,775	526,328	605,099
Total income		<u>48,553</u>	<u>530,359</u>	<u>578,912</u>	<u>638,279</u>
EXPENDITURE					
Charitable activities - projects	6	53,541	403,880	457,421	434,860
- other	7	-	48,208	48,208	31,763
Total expenditure		<u>53,541</u>	<u>452,088</u>	<u>505,629</u>	<u>466,623</u>
Net Income/(expenditure) for the year		(4,988)	78,271	73,283	171,656
Transfers between funds	15	(2,000)	2,000	-	-
Net movement in funds		<u>(6,988)</u>	<u>80,271</u>	<u>73,283</u>	<u>171,656</u>
Reconciliation of funds					
Total funds brought forward		235,882	256,374	492,256	320,600
Total funds carried forward		<u>228,894</u>	<u>336,645</u>	<u>565,539</u>	<u>492,256</u>
2023					
		£	£	2023 £	2022 £
Represented by:					
Fixed assets		-	123	123	140
Net current assets		228,894	336,522	565,416	492,116
		<u>228,894</u>	<u>336,645</u>	<u>565,539</u>	<u>492,256</u>
2022					
		£	£	2022 £	2021 £
Represented by:					
Fixed assets		-	140	140	187
Net current assets		235,882	256,234	492,116	320,413
		<u>235,882</u>	<u>256,374</u>	<u>492,116</u>	<u>320,600</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The North Devon Biosphere Foundation

31 March 2023

Balance Sheet

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	123	140
		<u>123</u>	<u>140</u>
Current assets			
Debtors	12	537,950	266,984
Cash at bank and in hand		85,715	260,783
		<u>623,665</u>	<u>527,767</u>
Creditors - Amounts falling due within one year	13	(58,249)	(35,651)
Net current assets		<u>565,416</u>	<u>492,116</u>
Total assets less current liabilities		<u>565,539</u>	<u>492,256</u>
Net assets		<u>565,539</u>	<u>492,256</u>
The Funds of the Charity			
Income funds			
Restricted funds	15	228,894	235,882
Unrestricted funds - General funds	15	72,130	25,721
- Designated funds	15	264,515	230,653
Total charity funds		<u>565,539</u>	<u>492,256</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the Board on ...19/12/2023..... and are signed on their behalf by:



T M Jones
Trustee

Registered Company Number: 04462420

The North Devon Biosphere Foundation

31 March 2023

Statement of Cash Flows

	Note	2023 £	2022 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	16	<u>(175,068)</u>	<u>(55,754)</u>
<i>Change in cash and cash equivalents in the reporting period</i>		(175,068)	(55,754)
<i>Cash and cash equivalents at the beginning of the reporting period</i>		260,783	316,537
<i>Cash and cash equivalents at the end of the reporting period</i>		<u>85,715</u>	<u>260,783</u>

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The North Devon Biosphere Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The North Devon Biosphere Foundation is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charitable company operates.

The trustees are not aware of any material uncertainties in relation to going concern.

(b) Fund accounting

Funds held by the charity are either:

Restricted funds

These funds represent funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general fund

Unrestricted funds are available to spend on any charitable purpose.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

1. Accounting policies (continued)

(c) Tangible fixed assets and depreciation

Tangible fixed assets are included in the accounts at cost and are depreciated over their estimated useful lives at the following rates:

Plant & Machinery - 25% per annum on the reducing balance basis

(d) Income

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services and facilities are included income (with an equivalent amount in expenditure) where the benefit is reasonably quantifiable, measurable and material. The value of volunteer help is not included in the financial statements.

(f) Expenditure

Expenditure is recognised on an accruals basis and includes irrecoverable VAT, reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises costs of delivering environmental projects and other support costs.

Governance costs are those costs associated with meeting the constitutional and statutory requirement of the charity including independent examiners fees.

(g) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction value. The company holds the following financial instruments:

- Short term trade and other debtors and creditors

2 Legal status of the charity

The charity is a private company limited by guarantee and has no share capital.

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

3 Donations and legacies

	2023 Restricted Funds £	2023 Unrestricted Funds £	2023 Total £	2022 Total £
Income from donations	-	52,584	52,584	33,180
	-	52,584	52,584	33,180

Income from donations and legacies of £52,584 (2022: £33,180) is unrestricted.

4 Income from charitable activities

	2023 Restricted Funds £	2023 Unrestricted Funds £	2023 Total £	2022 Total £
Environmental projects	48,553	477,775	526,328	605,099
	48,553	477,775	526,328	605,099

Included in the 2023 total of £526,238 is unrestricted income of £477,775 (2022: £459,905) and restricted income of £48,553 (2022: £151,194).

6 Expenditure on charitable activities - projects

	2023 Restricted Funds £	2023 Unrestricted Funds £	2023 Total £	2022 Total £
Environmental projects	53,541	403,880	457,421	434,860
	53,541	403,880	457,421	434,860

Expenditure on Environmental projects was £457,421 (2022: £434,860) of which £403,880 (2022: £338,561) was unrestricted and £53,541 (2022: £96,299) was restricted.

7 Expenditure on charitable activities - other

	2023 Restricted Funds £	2023 Unrestricted Funds £	2023 Total £	2022 Total £
Support costs				
General administrative costs	-	39,154	39,154	24,491
Consultancy	-	-	-	-
Legal and professional cost	-	9,016	9,016	7,225
Depreciation	-	38	38	47
	-	48,208	48,208	31,763

Included in legal and professional costs are Independent Examiner's fees of £2,750.

The charity has one employee.

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

9 Taxation

The company is a registered charity, and its charitable activities are exempt from corporation tax.

10 Trustees' emoluments and key management personnel

No remuneration was received by the trustees during the year and no trustees were reimbursed for expenditure (2022: £Nil reimbursed expenses). The key management personnel of the Trust comprise the trustees.

11 Fixed assets – tangible

	Plant & Machinery £	Total £
Cost		
At 1 April 2022	2,714	2,714
Additions	21	21
At 31 March 2023	2,735	2,735
Depreciation		
At 1 April 2022	2,574	2,574
Charge for the year	38	38
At 31 March 2023	2,612	2,612
Net book value		
At 31 March 2023	123	123
At 31 March 2022	140	140

12 Debtors

	2023 £	2022 £
Due within one year		
Trade Debtors	52,739	110,380
Prepayments and accrued income	431,297	150,104
Other debtors	53,914	6,500
	537,950	266,984

13 Creditors

	2023 £	2022 £
Amounts falling due within one year:		
Trade creditors	22,351	33,049
Accruals and deferred income	35,676	2,500
Social security and other taxes	222	102
	58,249	35,651

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

14 Control

The charity is under the control of its Trustees.

15 Funds

2023

	1 April 2022	Incoming resources	Resources Expended	Transfers	31 March 2023
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	31,720	800	(21,021)	-	11,499
Silvanus & SW Woodland fund	29,267	-	(177)	-	29,090
Taw Valley Facilitation fund	84	25,843	(23,028)	-	2,899
PAWS Challenge Fund	25,979	-	-	-	25,979
Natural flood management	33,215	-	-	-	33,215
DEFRA wood	12,198	-	-	-	12,198
River Axe Kilminster STW	10,000	-	-	-	10,000
Biodiversity offsets Boode Farm	18,680	-	-	-	18,680
EA CDF DCIS Pipeline Project	16,720	-	-	-	16,720
Richard Parr Project	16,000	8,000	-	-	24,000
EA CCC Partnership Project	-	13,910	(9,210)	-	4,700
TDC BN/OUTM	32,950	-	-	-	32,950
Other restricted funds	9,069	-	(105)	(2,000)	6,964
	<u>235,882</u>	<u>48,553</u>	<u>(53,541)</u>	<u>(2,000)</u>	<u>228,894</u>
Unrestricted funds:					
<i>General funds:</i>	25,721	95,908	(50,672)	1,173	72,130
<i>Designated funds:</i>					
Visitor investment	7,597	9,100	-	-	16,697
Woodland enterprise zone	25,017	-	-	-	25,017
Estuary project (*)	(13,126)	-	-	-	(13,126)
Marine Management Natural Capital	17,000	500	(500)	-	17,000
BIRD project	(16,657)	-	-	16,657	-
Smart Biosphere	63,631	-	(29,154)	-	34,477
NCM – Natural Capital Marketplace	(3,992)	-	(149)	4,141	-
CRITTER	(1,965)	90,633	(82,784)	-	5,884
WEIF-BIRD Forest Project, Combe Martin Planting	76,091	11,406	(11,055)	(16,657)	59,785
2021/22 Development Fund	17,712	-	-	-	17,712
Devon Woods	264	173,837	(133,553)	-	40,548
CRF – Capacity Building	9,378	552	1,825	-	11,755
Water Vole Tourism	12,900	-	(98)	(3,314)	9,488
Torridge Nature Tourism	7,500	-	(16)	-	7,484
DRIP project	-	145,451	(144,731)	-	720
Other designated funds	29,303	2,972	(1,201)	-	31,074
	<u>256,374</u>	<u>530,359</u>	<u>(452,088)</u>	<u>2,000</u>	<u>336,645</u>
Total funds	<u>492,256</u>	<u>578,912</u>	<u>(505,629)</u>	<u>-</u>	<u>565,539</u>

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

2022	1 April 2021	Incoming resources	Resources Expended	Transfers	31 March 2022
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	24,408	28,998	(21,686)	-	31,720
Silvanus & SW Woodland fund	29,267	-	-	-	29,267
Taw Valley Facilitation fund	3,040	16,731	(19,687)	-	84
PAWS Challenge Fund	25,419	560	-	-	25,979
Natural flood management	33,215	-	-	-	33,215
DEFRA wood	12,398	-	(200)	-	12,198
River Axe Kilmington STW	10,000	-	-	-	10,000
Biodiversity offsets Boode Farm	19,179	-	(499)	-	18,680
EA CDF DCIS Pipeline Project	-	44,955	(28,235)	-	16,720
Richard Parr Project	-	16,000	-	-	16,000
Southern Catchment Feasibility	-	-	(8,529)	8,529	-
EA CCC Partnership Project	-	11,000	(11,000)	-	-
TDC BN/OUTM	-	32,950	-	-	32,950
Other restricted funds	15,532	-	(6,463)	-	9,069
	<u>172,458</u>	<u>151,194</u>	<u>(96,299)</u>	<u>8,529</u>	<u>235,882</u>
Unrestricted funds:					
<i>General funds:</i>	14,839	51,174	(31,763)	(8,529)	25,721
<i>Designated funds:</i>					
Visitor investment	8,197	2,250	(2,850)	-	7,597
Woodland enterprise zone	25,017	-	-	-	25,017
Estuary project (*)	-	-	(13,126)	-	(13,126)
Marine Management Natural Capital	17,000	-	-	-	17,000
BIRD project (*)	-	6,000	(22,657)	-	(16,657)
Smart Biosphere	54,566	50,000	(40,935)	-	63,631
NCM – Natural Capital Marketplace (*)	-	30,000	(33,992)	-	(3,992)
CRITTER (*)	-	65,671	(67,636)	-	(1,965)
WEIF-BIRD Forest Project, Combe Martin Planting	-	92,671	(16,580)	-	76,091
2021/22 Development Fund	-	46,000	(28,288)	-	17,712
Devon Woods	-	100,518	(100,254)	-	264
CRF – Capacity Building	-	10,000	(622)	-	9,378
Water Vole Tourism	-	24,521	(11,621)	-	12,900
Torridge Nature Tourism	-	7,500	-	-	7,500
Other designated funds	28,523	780	-	-	29,303
	<u>148,142</u>	<u>487,085</u>	<u>(370,324)</u>	<u>(8,529)</u>	<u>256,374</u>
Total funds	<u>320,600</u>	<u>638,279</u>	<u>(466,623)</u>	<u>-</u>	<u>492,256</u>

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

Purposes and restrictions in relation to the funds:

Restricted funds:

Pledge for Nature	Financing a campaign to galvanise community action for nature's recovery.
Catchment plan writing/ Foundation capacity building	To develop the economic impact of sustainably managed woodland.
Signage	To provide environmental signage.
Pioneer Short Films	Financing the production of short films entitled Journey to the Sea.
Silvanus and SW Woodland Funds	To support the aims of the former Silvanus Trust
Taw Valley Facilitation fund	Bringing over 80 farmers and foresters together to share experience and focus on collaboration to improve the natural environment at a landscape level.
PAWS Challenge Fund	To restore ancient woodland.

EA CDF DCIS Pipeline Project; this is a set of catchment studies that have been commissioned by the Environment Agency to determine nature based solutions to reduce flooding in a range of key catchments in Cornwall.

Richard Parr project is a contribution as part of an enforcement undertaking by a farmer. The funds when paid in total must be used to buy land for environmental improvements

Southern Catchment Feasibility: a range of studies commissioned by the Environment Agency to identify nature based solutions in catchments in south Devon.

EA CCC Partnership Project: funds from the Environment agency Coastal Coordination Champions to create a marine nature recovery plan that complements the land based nature recovery plan as leading our commitments to the UN Convention on Biological Diversity and address the ecological crisis locally.

TDC BN/OUTM This is a biodiversity net gain payment from a developer to guarantee nature improvements in compensation for a development in Appledore.

Other restricted funds Including Natural Flood Management; Nature's Tonic; Timber Girls; Diffuse Pollution; and, Year 2 Woods for Water	Supporting developments in natural flood management; supporting the Devon Wildlife Trust Chair with joint administration of the North Devon Catchment Partnership; contributing to a pilot approach to increasing outdoor activity and a 'connection with nature' to improve mental health and wellbeing; Providing farm advice and grant aid to implement measures to reduce diffuse pollution; a project celebrating the WWI Women's Forestry Service; and supporting Woods for Water related activities for Natural Flood Management benefits across three catchment areas.
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Designated funds:

Visitor investment	To provide future business support.
Tarka Trail development	To increase the use of the Tarka Trail in a sustainable way.
Taw/Torridge Project	For projects in the Taw and Torridge estuary.
Climate friendly farming	To support the development of climate friendly farming methods.
Woodland enterprise zone	To support the establishment of a woodland enterprise zone.
Estuary project	To reduce pollution and improve flood management in the Taw and

The North Devon Biosphere Foundation

31 March 2023

Notes to the financial statements

	Torridge estuary.
Marine Management Natural Capital	Supporting natural capital approaches to improving marine environment as highlighted through the Marine Pioneer project.
Other designated funds Including Marine Conservation Zone; BR Climate Policy and Evidence Contract; Braunton Marsh Biodiversity Action Plan; Biosphere Forum event; Pearl Mussel Conservation; and, DCC Torridge Catchment	Development of marine conservation zone; to produce a synthesis of the local impacts of climate and the actions being undertaken by partners in the area to mitigate and adapt at a local scale; to develop a biodiversity plan for the freshwater wetlands in the estuary area and secure a strategy for their effective re-location as sea level rise turns the existing marshes more saline; to support a public event for people to learn more about what the Biosphere Reserve does and give their on what it can do in the future; contributing to the Devon Freshwater Pearl Mussel conservation plan, including feasibility survey on the River Torridge; and, developing the catchment of Torridge.

(*) a temporary deficit is reported on designated funds for projects where expenditure has been incurred in advance of future funds to be claimed.

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	73,283	171,656
Adjustments for:		
Depreciation charges	38	47
Fixed asset additions	(21)	
(Increase)/decrease in debtors	(270,966)	(196,768)
Increase/(decrease) in creditors	22,598	(30,689)
Net cash provided by (used in) operating activities	<u>(175,068)</u>	<u>(55,754)</u>

17 Related parties

During the year The North Devon Biosphere Foundation made payments on behalf of Biosphere Foundation CIC, a Community Interest Company of which the charity has Trustees that are also Directors of the company. This has been recognised as a short-term debtor, the balance owed to the charity at the year-end is £53,914.

THE NORTH DEVON BIOSPHERE FOUNDATION

England & Wales - Charity number 1156589

Accounts

The North Devon Biosphere Foundation
Annual Report and Unaudited Financial Statements

Year ended 31 March 2022

Company Registration No: 04462420

Charity Registration No: 1156589

The North Devon Biosphere Foundation

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The North Devon Biosphere Foundation

Year ended 31 March 2022

Trustees' Annual Report

The trustees present their annual report and financial statements of the charitable company for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives and activities for the public benefit

The objective of the North Devon Biosphere Foundation ("the Foundation") is to promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment and the prudent use of natural resources; the promotion of sustainable means of achieving economic growth and regeneration; to advance the education of the public in subjects related to sustainable development, protection, enhancement and rehabilitation of the environment. In particular the Foundation works to develop partnerships and manage projects for a sustainable future within the North Devon Biosphere.

As Trustees of the Foundation we have given due consideration to the Charity Commission's published guidance on the Public Benefit Requirement under the Charities Act 2011.

During the period the Foundation continued to support the aims and activities of the UNESCO designated North Devon Biosphere Reserve. We met this aim by managing external funds made available for a number of projects in the biosphere reserve, including those designed to reduce pollution in the estuary of the Taw and Torridge, reduce flood risk, and encourage sustainable stewardship of our rivers, wetlands and woods. The Foundation continues to hold funds from the former charity The Silvanus Trust, which it uses to support woodland development projects.

The Foundation is grateful for the continued support from partners, including Devon County Council, North Devon and Torridge District Councils. We were also delighted to receive assistance from Natural England, the Forestry Commission, the Environment Agency, the Woodland Trust and South West Water Limited towards development of our capabilities and for specific projects.

2. Achievements and performance

Based on the successful business and deployment models of our previous work with the Environment agency, the Foundation has been able to win further funds to carry the projects on in different areas and with improved approaches. These include the Development of the Devon Woods project that follows on from Woods for Water and the CRITTER project that will follow on from the Estuary Project. In this latter case the aim is to create new intertidal habitats to compensate for those to be lost as a result of sea-level rise over the coming 100 years.

The work that was carried out in the Umber catchment on the North Devon coast has resulted in 11 ha of tree planting, which has been instrumental in slowing run off and reducing pollution in the river and bathing beach. Other funding has been applied for that will enable us to accurately monitor the river and predict and hopefully prevent pollution and flooding events.

Our Pledge for Nature Project has exceeded its programmed targets for engaging people in the area to do their part in reducing the loss of biodiversity.

The team and the NDBF have continued to provide support to the UNESCO Biosphere Reserve partnership in the operation and coordination of the reserve.

The North Devon Biosphere Foundation

Year ended 31 March 2022

Trustees' Annual Report

3. Financial review

The Trustees consider the financial performance by the Foundation during the year to have been satisfactory. The Foundation holds funds deferred for future periods, therefore no fundamental uncertainty exists over its ability to continue as a going concern.

At the balance sheet date, the Foundation held reserves totalling £492,256. Of these, £227,353 represented restricted income funds and £256,374 represented total unrestricted funds of which £235,882 are Designated Funds. Restricted income funds are those held by the Foundation for a purpose specified by the donor or appeal, Designated Funds are earmarked by the Trustees for a specific purpose, usually in consultation with the donor.

The amount of reserves the Foundation held at the end of the reporting period after making allowances for any restricted funds, and the amount of any designations was £25,721. The Trustees aim to have reserves, along with annual contributions from Devon County Council and Torridge District Council which amount to some £32,000 per annum towards operational costs – accordingly have sufficient funds to cover projected running costs for the next twelve months. The Foundation is also aiming to build capacity to manage future growth and part of the general funds represents a donation intended to finance this capacity building.

4. Structure, governance and management

The Foundation is governed by its Memorandum and Articles incorporated 17 June 2002 as amended by its Certificate of Incorporation on Change of Name dated 28 October 2010 and articles adopted by special resolution dated 26 February 2014 as amended by special resolution(s) dated 15 September 2017.

The Board meets regularly throughout the year, minutes are recorded and matters discussed include financial, operational, strategic and risk assessments. The Board invites operational members of the Biosphere Service to meetings as appropriate.

The Foundation is actively seeking new Trustees to ensure the skills at board level are commensurate with existing activities and plans for the future development. the year.

New trustees are provided with an induction programme to familiarise them with the Foundation and their obligations as trustees under the Charities Act 2011. New trustees are provided with copies of the minutes of previous Trustee meetings and are encouraged to consult with the pre-existing Trustees on any issues they wish to discuss.

In January 2021, the trust appointed its first CEO. This is a post seconded from the County Council to help develop the Foundation as an institute. The post is on loan from DCC for a fixed period and subject to negotiation as the Foundation increases capacity.

The North Devon Biosphere Foundation

Year ended 31 March 2022

Trustees' Annual Report

5. Reference and administrative details

Registered Number	04462420
Registered Charity Number	1156589
Registered Office	Park Farmhouse Horwood Bideford Devon EX39 4PE
Trustees and directors	P R Byers R C Daniels R W Down T M Jones (Chairman) P K Jones (appointed 17 June 2022 – resigned 16 Sept 2022) Right Rev N McKinnel (appointed 17 May 2022) S Moulai (appointed 17 May 2022) M S Taylor (appointed 1 March 2022) M A Tucker (resigned 4 January 2022) C Wright (appointed 17 May 2022)
Company Secretary	P R Byers
Independent Examiner	Neil Hitchings FCA Francis Clark LLP Chartered Accountants Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE
Bankers	Lloyds Bank plc Cross Street Barnstaple Devon EX31 1BE

The North Devon Biosphere Foundation

Year ended 31 March 2022

Trustees' Annual Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board



T M Jones (Chairman)
Trustee

31 January 2023

The North Devon Biosphere Foundation

Year ended 31 March 2022

Independent Examiner's Report to the Trustees

I report on the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

31 January 2023

The North Devon Biosphere Foundation

Year ended 31 March 2022

Statement of Financial Activities (incorporating the Income and Expenditure Account)

		Restricted funds £	Unrestricted funds £	2022 Total funds £	2021 Total funds £
INCOME	Notes				
Donations and legacies	3	-	33,180	33,180	16,900
Charitable activities	4	151,194	453,905	605,099	355,255
Total income		<u>151,194</u>	<u>487,085</u>	<u>638,279</u>	<u>372,155</u>
EXPENDITURE					
Charitable activities - projects	6	96,299	338,561	434,860	385,704
- other	7	-	31,763	31,763	48,903
Total expenditure		<u>96,299</u>	<u>370,324</u>	<u>466,623</u>	<u>434,607</u>
Net Income/(expenditure) for the year		54,895	116,761	171,656	(62,452)
Transfers between funds	15	8,529	(8,529)	-	-
Net movement in funds		<u>63,424</u>	<u>108,232</u>	<u>171,656</u>	<u>(62,452)</u>
Reconciliation of funds					
Total funds brought forward		172,458	148,142	320,600	383,052
Total funds carried forward		<u><u>235,882</u></u>	<u><u>256,374</u></u>	<u><u>492,256</u></u>	<u><u>320,600</u></u>
2022				2022	2021
		£	£	£	£
Represented by:					
Fixed assets		-	140	140	187
Net current assets		235,882	256,234	492,116	320,413
		<u>235,882</u>	<u>256,374</u>	<u>492,256</u>	<u>320,600</u>
2021				2021	2020
		£	£	£	£
Represented by:					
Fixed assets		-	187	187	250
Net current assets		172,458	147,955	320,413	382,802
		<u>172,458</u>	<u>148,142</u>	<u>320,600</u>	<u>383,052</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The North Devon Biosphere Foundation

31 March 2022

Balance Sheet

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	140	187
		<u>140</u>	<u>187</u>
Current assets			
Debtors	12	266,984	70,216
Cash at bank and in hand		260,783	316,537
		<u>527,767</u>	<u>386,753</u>
Creditors - Amounts falling due within one year	13	(35,651)	(66,340)
Net current assets		<u>492,116</u>	<u>320,413</u>
Total assets less current liabilities		<u>492,256</u>	<u>320,600</u>
Net assets		<u>492,256</u>	<u>320,600</u>
The Funds of the Charity			
Income funds			
Restricted funds	15	235,882	172,458
Unrestricted funds - General funds	15	25,721	14,839
- Designated funds	15	230,653	133,303
Total charity funds		<u>492,256</u>	<u>320,600</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the Board on 31 January 2023 and are signed on their behalf by:

T M Jones
Trustee



Registered Company Number: 04462420

The North Devon Biosphere Foundation

31 March 2022

Statement of Cash Flows

	Note	2022 £	2021 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	16	<u>(55,754)</u>	<u>32,356</u>
<i>Change in cash and cash equivalents in the reporting period</i>		(55,754)	32,356
<i>Cash and cash equivalents at the beginning of the reporting period</i>		316,537	284,181
<i>Cash and cash equivalents at the end of the reporting period</i>		<u>260,783</u>	<u>316,537</u>

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The North Devon Biosphere Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The North Devon Biosphere Foundation is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees report.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charitable company operates.

The trustees are not aware of any material uncertainties in relation to going concern.

(b) Fund accounting

Funds held by the charity are either:

Restricted funds

These funds represent funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general fund

Unrestricted funds are available to spend on any charitable purpose.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

1. Accounting policies (continued)

(c) Tangible fixed assets and depreciation

Tangible fixed assets are included in the accounts at cost and are depreciated over their estimated useful lives at the following rates:

Plant & Machinery - 25% per annum on the reducing balance basis

(d) Income

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services and facilities are included income (with an equivalent amount in expenditure) where the benefit is reasonably quantifiable, measurable and material. The value of volunteer help is not included in the financial statements.

(f) Expenditure

Expenditure is recognised on an accruals basis and includes irrecoverable VAT, reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises costs of delivering environmental projects and other support costs.

Governance costs are those costs associated with meeting the constitutional and statutory requirement of the charity including independent examiners fees.

(g) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction value. The company holds the following financial instruments:

- Short term trade and other debtors and creditors

2 Legal status of the charity

The charity is a private company limited by guarantee and has no share capital.

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

3 Donations and legacies

	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total £	2021 Total £
Donated services and gifts in kind	-	33,180	33,180	16,900
	<u>-</u>	<u>33,180</u>	<u>33,180</u>	<u>16,900</u>

Income from donations and legacies of £33,180 (2021: £16,900) is unrestricted.

4 Income from charitable activities

	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total £	2021 Total £
Environmental projects	151,194	453,905	605,099	355,255
	<u>151,194</u>	<u>453,905</u>	<u>605,099</u>	<u>355,255</u>

Included in the 2022 total of £605,099 is unrestricted income of £453,905 (2021: £215,123) and restricted income of £151,194 (2021: £140,132).

6 Expenditure on charitable activities - projects

	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total £	2021 Total £
Environmental projects	96,299	338,561	434,860	385,704
	<u>96,299</u>	<u>338,561</u>	<u>434,860</u>	<u>385,704</u>

Expenditure on Environmental projects was £434,860 (2021: £385,704) of which £338,561 (2021: £238,005) was unrestricted and £96,299 (2021: £147,699) was restricted.

7 Expenditure on charitable activities - other

	2022 Restricted Funds £	2022 Unrestricted Funds £	2022 Total £	2021 Total £
Support costs				
General administrative costs	-	24,491	24,491	18,207
Consultancy	-	-	-	28,073
Legal and professional cost	-	7,225	7,225	2,560
Depreciation	-	47	47	63
	<u>-</u>	<u>31,763</u>	<u>31,763</u>	<u>48,903</u>

Included in legal and professional costs are Independent Examiner's fees of £1,800.

The charity did not have any employees.

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

9 Taxation

The company is a registered charity, and its charitable activities are exempt from corporation tax.

10 Trustees' emoluments and key management personnel

No remuneration was received by the trustees during the year and no trustees were reimbursed for expenditure (2021: £Nil reimbursed expenses). The key management personnel of the Trust comprise the trustees.

11 Fixed assets – tangible

	Plant & Machinery £	Total £
Cost		
At 1 April 2021	2,714	2,714
Additions		
At 31 March 2022	2,714	2,714
Depreciation		
At 1 April 2021	2,527	2,527
Charge for the year	47	47
At 31 March 2022	2,574	2,574
Net book value		
At 31 March 2022	140	140
At 31 March 2021	187	187

12 Debtors

	2022 £	2021 £
Due within one year:-		
Trade Debtors	110,380	69,852
Prepayments and accrued income	150,104	364
Other debtors	6,500	-
	266,984	70,216

13 Creditors

	2022 £	2021 £
Amounts falling due within one year:		
Trade creditors	33,049	63,780
Accruals and deferred income	2,500	2,560
Social security and other taxes	102	-
	35,651	66,340

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

14 Control

The charity is under the control of its Trustees.

15 Funds

2022

	1 April 2021	Incoming resources	Resources Expended	Transfers	31 March 2022
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	24,408	28,998	(21,686)	-	31,720
Silvanus & SW Woodland fund	29,267	-	-	-	29,267
Taw Valley Facilitation fund	3,040	16,731	(19,687)	-	84
PAWS Challenge Fund	25,419	560	-	-	25,979
Natural flood management	33,215	-	-	-	33,215
DEFRA wood	12,398	-	(200)	-	12,198
River Axe Kilminster STW	10,000	-	-	-	10,000
Biodiversity offsets Boode Farm	19,179	-	(499)	-	18,680
EA CDF DCIS Pipeline Project	-	44,955	(28,235)	-	16,720
Richard Parr Project	-	16,000	-	-	16,000
Southern Catchment Feasibility	-	-	(8,529)	8,529	-
EA CCC Partnership Project	-	11,000	(11,000)	-	-
TDC BN/OUTM	-	32,950	-	-	32,950
Other restricted funds	15,532	-	(6,463)	-	9,069
	172,458	151,194	(96,299)	8,529	235,882
Unrestricted funds:					
<i>General funds:</i>	14,839	51,174	(31,763)	(8,529)	25,721
<i>Designated funds:</i>					
Visitor investment	8,197	2,250	(2,850)	-	7,597
Woodland enterprise zone	25,017	-	-	-	25,017
Estuary project (*)	-	-	(13,126)	-	(13,126)
Marine Management Natural Capital	17,000	-	-	-	17,000
BIRD project (*)	-	6,000	(22,657)	-	(16,657)
Smart Biosphere	54,566	50,000	(40,935)	-	63,631
NCM – Natural Capital Marketplace (*)	-	30,000	(33,992)	-	(3,992)
CRITTER (*)	-	65,671	(67,636)	-	(1,965)
WEIF-BIRD Forest Project, Combe Martin Planting	-	92,671	(16,580)	-	76,091
2021/22 Development Fund	-	46,000	(28,288)	-	17,712
Devon Woods	-	100,518	(100,254)	-	264
CRF – Capacity Building	-	10,000	(622)	-	9,378
Water Vole Tourism	-	24,521	(11,621)	-	12,900
Torridge Nature Tourism	-	7,500	-	-	7,500
Other designated funds	28,523	780	-	-	29,303
	148,142	487,085	(370,324)	(8,529)	256,374
Total funds	320,600	638,279	(466,623)	-	492,256

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

2021

	1 April 2020	Incoming resources	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	48,673	3,653	(27,918)	-	24,408
Catchment plan writing					
Foundation capacity building	18,100	-	(18,100)	-	-
Signage	2,700	-	-	(2,700)	-
Silvanus and SW Woodland funds	29,820	-	(553)	-	29,267
Taw Valley Facilitation fund	1,879	10,261	(9,100)	-	3,040
PAWS Challenge Fund	26,419	-	(1,000)	-	25,419
Natural Flood Management	24,215	9,000	-	-	33,215
DEFRA Wood	-	99,008	(86,610)	-	12,398
River Axe Kilmington STW	-	10,000	-	-	10,000
Biodiversity offsets Boode Farm	-	-	(821)	20,000	19,179
Other restricted funds	15,547	8,210	(3,597)	(4,628)	15,532
	<u>167,353</u>	<u>140,132</u>	<u>(147,699)</u>	<u>12,672</u>	<u>172,458</u>
Unrestricted funds:					
General funds:	44,416	17,550	(48,903)	1,776	14,839
Designated funds:					
Visitor investment	8,197	-	-	-	8,197
Tarka Trail development	8,100	-	-	(8,100)	-
Taw/Torridge project	4,212	-	-	(4,212)	-
Climate friendly farming	2,000	-	-	(2,000)	-
Woodland enterprise zone	29,017	1,000	-	(5,000)	25,017
Estuary project	74,529	73,500	(144,953)	(3,076)	-
Marine Management Natural Capital	17,000	-	-	-	17,000
BIRD Project	-	31,250	(33,448)	2,198	-
Smart Biosphere	-	63,580	(9,014)	-	54,566
NCM – Natural Capital Marketplace	-	40,000	(48,252)	8,252	-
Other designated funds	28,228	5,143	(2,338)	(2,510)	28,523
	<u>171,283</u>	<u>214,473</u>	<u>(238,005)</u>	<u>(14,448)</u>	<u>148,142</u>
Total funds	<u>383,052</u>	<u>372,155</u>	<u>(434,607)</u>	<u>-</u>	<u>320,600</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Pledge for Nature	Financing a campaign to galvanise community action for nature's recovery.
Catchment plan writing/ Foundation capacity building	To develop the economic impact of sustainably managed woodland.
Signage	To provide environmental signage.
Pioneer Short Films	Financing the production of short films entitled Journey to the Sea.
Silvanus and SW Woodland	To support the aims of the former Silvanus Trust

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

Funds

Taw Valley Facilitation fund	Bringing over 80 farmers and foresters together to share experience and focus on collaboration to improve the natural environment at a landscape level.
PAWS Challenge Fund	To restore ancient woodland.

EA CDF DCIS Pipeline Project; this is a set of catchment studies that have been commissioned by the Environment Agency to determine nature based solutions to reduce flooding in a range of key catchments in Cornwall.

Richard Parr project is a contribution as part of an enforcement undertaking by a farmer. The funds when paid in total must be used to buy land for environmental improvements

Southern Catchment Feasibility: a range of studies commissioned by the Environment Agency to identify nature based solutions in catchments in south devon.

EA CCC Partnership Project: funds from the Environment agency Coastal Coordination Champions to create a marine nature recovery plan that complements the land based nature recovery plan as leading our commitments to the UN Convention on Biological Diversity and address the ecological crisis locally.

TDC BN/OUTM This is a biodiversity net gain payment from a developer to guarantee nature improvements in compensation for a development in Appledore.

Other restricted funds Including Natural Flood Management; Nature's Tonic; Timber Girls; Diffuse Pollution; and, Year 2 Woods for Water	Supporting developments in natural flood management; supporting the Devon Wildlife Trust Chair with joint administration of the North Devon Catchment Partnership; contributing to a pilot approach to increasing outdoor activity and a 'connection with nature' to improve mental health and wellbeing; Providing farm advice and grant aid to implement measures to reduce diffuse pollution; a project celebrating the WWI Women's Forestry Service; and supporting Woods for Water related activities for Natural Flood Management benefits across three catchment areas.
--	--

Designated funds:

Visitor investment	To provide future business support.
Tarka Trail development	To increase the use of the Tarka Trail in a sustainable way.
Taw/Torridge Project	For projects in the Taw and Torridge estuary.
Climate friendly farming	To support the development of climate friendly farming methods.
Woodland enterprise zone	To support the establishment of a woodland enterprise zone.
Estuary project	To reduce pollution and improve flood management in the Taw and Torridge estuary.
Marine Management Natural Capital	Supporting natural capital approaches to improving marine environment as highlighted through the Marine Pioneer project.
Other designated funds Including Marine Conservation Zone; BR Climate Policy and Evidence Contract; Braunton Marsh Biodiversity Action Plan;	Development of marine conservation zone; to produce a synthesis of the local impacts of climate and the actions being undertaken by partners in the area to mitigate and adapt at a local scale; to develop a biodiversity plan for the freshwater wetlands in the estuary area and secure a strategy for their effective re-location as sea level rise turns

The North Devon Biosphere Foundation

31 March 2022

Notes to the financial statements

Biosphere Forum event; Pearl Mussel Conservation; and, DCC Torridge Catchment

the existing marshes more saline; to support a public event for people to learn more about what the Biosphere Reserve does and give their on what it can do in the future; contributing to the Devon Freshwater Pearl Mussel conservation plan, including feasibility survey on the River Torridge; and, developing the catchment of Torridge.

(*) a temporary deficit is reported on designated funds for projects where expenditure has been incurred in advance of future funds to be claimed.

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	171,656	(62,452)
Adjustments for:		
Depreciation charges	47	63
(Increase)/decrease in debtors	(196,768)	35,535
Increase/(decrease) in creditors	(30,689)	59,210
Net cash provided by (used in) operating activities	<u>(55,754)</u>	<u>32,356</u>

17 Related parties

During the year The North Devon Biosphere Foundation made payments on behalf of Biosphere Foundation CIC, a Community Interest Company of which the charity has Trustees that are also Directors of the company. This has been recognised as a short term debtor, the balance owed to the charity at the year end is £6,500.

Accounts

The North Devon Biosphere Foundation

Charity No. 1156589

Company No. 04462420

Trustees' Report

31 March 2021

The Trustees, who are also directors of The North Devon Biosphere Foundation “the Foundation” for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the Foundation for the year ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04462420

Charity No.

1156589

Registered Office

Park Farmhouse
Horwood
Bideford
Devon
EX39 4PE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

P.R. Byers

A.D. Collyer Resigned 31 December 2020

Dr. R.C. Daniels

R.W. Down

B. Grosvenor Resigned 12th Feb 2021

T.M. Jones

M. A. Tucker

Company Secretary

P. R. Byers

Accountants

Frances Clark
Exeter
EX39 4AX

Bankers

Lloyds Bank Plc
Cross Street
Barnstaple
Devon
EX31 1BE

OBJECTIVES AND ACTIVITIES

The objective of the North Devon Biosphere Foundation (“the Foundation”) is to promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment and the prudent use of natural resources; the promotion of sustainable means of achieving economic growth and regeneration; to advance the education of the public in subjects related to sustainable development, protection, enhancement and rehabilitation of the environment. In particular the Foundation works to develop partnerships and manage projects for a sustainable future within the North Devon Biosphere.

As Trustees of the Foundation we have given due consideration to the Charity Commission's published guidance on the Public Benefit Requirement under the Charities Act 2011. During the period the Foundation continued to support the aims and activities of the UNESCO designated North Devon Biosphere Reserve. We met this aim by managing external funds made available for a number of projects in the biosphere reserve, including those designed to reduce pollution in the estuary of the Taw and Torridge, reduce flood risk, and encourage sustainable stewardship of our rivers, wetlands and woods. The Foundation continues to hold funds from the former charity The Silvanus Trust, which it uses to support woodland development projects.

The Foundation is grateful for the continued support from partners, including Devon County Council, North Devon and Torridge District Councils. We were also delighted to receive assistance from Natural England, the Forestry Commission, the Environment Agency, the Woodland Trust and South West Water Limited towards development of our capabilities and for specific projects.

ACHIEVEMENTS AND PERFORMANCE

Our projects included continuation of the Estuary Project funded by the Environment Agency for an extra and final year. This aims to reduce diffuse pollution from agriculture and reduce flood risk, in association with a project on natural flood management, and its documentation funded by Natural England.

Our Woods for Water project continues to improve water quality and reduce downstream flood risk to local communities. This was delivered with Environment Agency via Devon County Council and leveraging finance from other sectors for the implementation. We also continue to operate the Taw Valley Facilitation Fund which has brought farmers together to share experience and focus on minimising environmental impact. In the latter part of the year we were successful in getting a Defra award for implementing a major tree planting initiative for approximately £100,000 to plant 20,000 trees. In this year we also delivered a partnership programme with South West Water and Environment Agency to reduce the bacteria loading in the Umber catchment using nature-based solutions to improve the bathing water quality at Combe Martin, and therefore improve community wellbeing.

The COVID pandemic has seen a curbing of our marine activity along with the reduction of the ream due to contracts ending on certain funding streams. The trust had applied for the

Green Recovery Challenge Fund but was unsuccessful.

The Pledge for Nature project, seed funded by crowd funding which allowed us to successfully apply for funding from the Heritage Lottery Fund continued with nimble adaptation to the pandemic through on line engagement, and then when regulations allowed, outdoor events. The project is successful and is drawing its next phase of funding from the Lottery Heritage Fund. Pledge for Nature is a campaign to galvanise community action for nature's recovery across the North Devon UNESCO Biosphere. The project is for an initial period of three years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is governed by its Memorandum and Articles incorporated 17 June 2002 as amended by its Certificate of Incorporation on Change of Name dated 28 October 2010 and articles adopted by special resolution dated 26 February 2014 as amended by special resolution(s) dated 15 September 2017.

The Board meets regularly throughout the year, minutes are recorded and matters discussed include financial, operational, strategic and risk assessments. The Board invites operational members of the Biosphere Service to meetings as appropriate.

The Foundation is actively seeking new Trustees to ensure the skills at board level are commensurate with existing activities and plans for the future development. the year.

New trustees are provided with an induction programme to familiarise them with the Foundation and their obligations as trustees under the Charities Act 2011. New trustees are provided with copies of the minutes of previous Trustee meetings and are encouraged to consult with the pre-existing Trustees on any issues they wish to discuss.

Tony Colyer and Brett Grosvenor stood down as trustees In December and February, respectively. Tony had brought good financial knowledge to the board and we remain grateful for his efforts. Brett, stood down to ensure that his role did not conflict interests in his day work. His dynamism and ideas for developing the trust have been instrumental in its development to date.

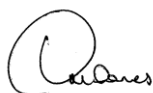
In January 2021, the trust appointed its first CEO. This is a post seconded from the County Council to help develop the Foundation as an institute. The post is on loan form DCC for a fixed period and subject to negotiation as the Foundation increases capacity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Foundation and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

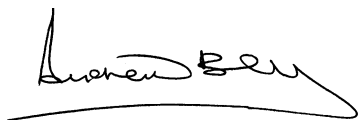
The Trustees are also responsible for the maintenance and integrity of information included on the company's website.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Tim Jones', written in a cursive style.

Tim Jones Chairman of the Trustees

A handwritten signature in black ink, appearing to read 'Andrew Bell', written in a cursive style with a long horizontal flourish at the end.

Andrew Bell,
CEO North Devon Biosphere Foundation

The North Devon Biosphere Foundation
Annual Report and Unaudited Financial Statements

Year ended 31 March 2021

Company Registration No: 04462420

Charity Registration No: 1156589

The North Devon Biosphere Foundation

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Notes and Accounting Policies	9

The North Devon Biosphere Foundation

Year ended 31 March 2021

Trustees' Annual Report

The trustees present their annual report and financial statements of the charitable company for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives and activities for the public benefit

The objective of the North Devon Biosphere Foundation ("the Foundation") is to promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment and the prudent use of natural resources; the promotion of sustainable means of achieving economic growth and regeneration; to advance the education of the public in subjects related to sustainable development, protection, enhancement and rehabilitation of the environment. In particular the Foundation works to develop partnerships and manage projects for a sustainable future within the North Devon Biosphere.

As Trustees of the Foundation we have given due consideration to the Charity Commission's published guidance on the Public Benefit Requirement under the Charities Act 2011.

During the period the Foundation continued to support the aims and activities of the UNESCO designated North Devon Biosphere Reserve. We met this aim by managing external funds made available for a number of projects in the biosphere reserve, including those designed to reduce pollution in the estuary of the Taw and Torridge, reduce flood risk, and encourage sustainable stewardship of our rivers, wetlands and woods. The Foundation continues to hold funds from the former charity The Silvanus Trust, which it uses to support woodland development projects.

The Foundation is grateful for the continued support from partners, including Devon County Council, North Devon and Torridge District Councils. We were also delighted to receive assistance from Natural England, the Forestry Commission, the Environment Agency, the Woodland Trust and South West Water Limited towards development of our capabilities and for specific projects.

2. Achievements and performance

Our projects included continuation of the Estuary Project funded by the Environment Agency for an extra and final year. This aims to reduce diffuse pollution from agriculture and reduce flood risk, in association with a project on natural flood management, and its documentation funded by Natural England.

Our Woods for Water project continues to improve water quality and reduce downstream flood risk to local communities. This was delivered with the Environment Agency via Devon County Council and leveraging finance from other sectors for the implementation. We also continue to operate the Taw Valley Facilitation Fund which has brought farmers together to share experience and focus on minimising environmental impact. In the latter part of the year we were successful in getting a Defra award for implementing a major tree planting initiative for approximately £100,000 to plant 20,000 trees. In this year we also delivered a partnership programme with South West Water and Environment Agency to reduce the bacteria loading in the Umber catchment using nature-based solutions to improve the bathing water quality at Combe Martin, and therefore improve community wellbeing.

The North Devon Biosphere Foundation

Year ended 31 March 2021

Trustees' Annual Report

The COVID pandemic has seen a curbing of our marine activity along with the reduction of the team due to contracts ending on certain funding streams. The trust had applied for the Green Recovery Challenge Fund but was unsuccessful.

The Pledge for Nature project, seed funded by crowd funding which allowed us to successfully apply for funding from the Heritage Lottery Fund continued with nimble adaptation to the pandemic through on line engagement, and then when regulations allowed, outdoor events. The project is successful and is drawing its next phase of funding from the Lottery Heritage Fund. Pledge for Nature is a campaign to galvanise community action for nature's recovery across the North Devon UNESCO Biosphere. The project is for an initial period of three years.

3. Financial review

The Trustees consider the financial performance by the Foundation during the year to have been satisfactory. The Foundation holds funds deferred for future periods, therefore no fundamental uncertainty exists over its ability to continue as a going concern.

At the balance sheet date, the Foundation held reserves totalling £320,600. Of these, £172,458 represented restricted income funds and £133,303 represented Designated Funds. Restricted income funds are those held by the Foundation for a purpose specified by the donor or appeal, Designated Funds are earmarked by the Trustees for a specific purpose, usually in consultation with the donor.

The amount of reserves the Foundation held at the end of the reporting period after making allowances for any restricted funds, and the amount of any designations was £14,839. The Trustees aim to have reserves, along with annual contributions from Devon County Council and Torridge District Council which amount to some £32,000 per annum towards operational costs – accordingly have sufficient funds to cover projected running costs for the next twelve months. The Foundation is also aiming to build capacity to manage future growth and part of the general funds represents a donation intended to finance this capacity building.

4. Structure, governance and management

The Foundation is governed by its Memorandum and Articles incorporated 17 June 2002 as amended by its Certificate of Incorporation on Change of Name dated 28 October 2010 and articles adopted by special resolution dated 26 February 2014 as amended by special resolution(s) dated 15 September 2017.

The Board meets regularly throughout the year, minutes are recorded and matters discussed include financial, operational, strategic and risk assessments. The Board invites operational members of the Biosphere Service to meetings as appropriate.

The Foundation is actively seeking new Trustees to ensure the skills at board level are commensurate with existing activities and plans for the future development. the year.

New trustees are provided with an induction programme to familiarise them with the Foundation and their obligations as trustees under the Charities Act 2011. New trustees are provided with copies of the minutes of previous Trustee meetings and are encouraged to consult with the pre-existing Trustees on any issues they wish to discuss.

Tony Colyer and Brett Grosvenor stood down as trustees in December and February, respectively. Tony had brought good financial knowledge to the board and we remain grateful for his efforts. Brett, stood down to

The North Devon Biosphere Foundation

Year ended 31 March 2021

Trustees' Annual Report

ensure that his role did not conflict interests in his day work. His dynamism and ideas for developing the trust have been instrumental in its development to date.

In January 2021, the trust appointed its first CEO. This is a post seconded from the County Council to help develop the Foundation as an institute. The post is on loan from DCC for a fixed period and subject to negotiation as the Foundation increases capacity.

The North Devon Biosphere Foundation

Year ended 31 March 2021

Trustees' Annual Report

5. Reference and administrative details

Registered Number	04462420
Registered Charity Number	1156589
Registered Office	Park Farmhouse Horwood Bideford Devon EX39 4PE
Trustees and directors	P R Byers A D Collyer (resigned 31 December 2020) R C Daniels R W Down B Grosvenor (resigned 12 February 2021) T M Jones (Chairman) M A Tucker
Company Secretary	P R Byers
Independent Examiner	Neil Hitchings FCA Francis Clark LLP Chartered Accountants Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE
Bankers	Lloyds Bank plc Cross Street Barnstaple Devon EX31 1BE

The North Devon Biosphere Foundation

Year ended 31 March 2021

Trustees' Annual Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Board

T M Jones (Chairman)
Trustee

The North Devon Biosphere Foundation

Year ended 31 March 2021

Independent Examiner's Report to the Trustees

I report on the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

The North Devon Biosphere Foundation

Year ended 31 March 2021

Statement of Financial Activities (incorporating the Income and Expenditure Account)

		Restricted funds £	Unrestricted funds £	2021 Total funds £	2020 Total funds £
INCOME	Notes				
Donations and legacies	3	-	16,900	16,900	6,102
Charitable activities	4	140,132	215,123	355,255	286,829
Other trading activities	5	-	-	-	20
Total income		<u>140,132</u>	<u>232,023</u>	<u>372,155</u>	<u>292,951</u>
EXPENDITURE					
Charitable activities - projects	6	147,699	238,005	385,704	139,556
- other	7	-	48,903	48,903	2,770
Total expenditure		<u>147,699</u>	<u>286,908</u>	<u>434,607</u>	<u>142,326</u>
Net Income/(expenditure) for the year		(7,567)	(54,885)	(62,452)	150,625
Transfers between funds	17	12,672	(12,672)	-	-
Net movement in funds		<u>5,105</u>	<u>(67,557)</u>	<u>(62,452)</u>	<u>150,625</u>
Reconciliation of funds					
Total funds brought forward		167,353	215,699	383,052	232,427
Total funds carried forward		<u>172,458</u>	<u>148,142</u>	<u>320,600</u>	<u>383,052</u>
2021					
		£	£	2021 £	2020 £
Represented by:					
Fixed assets		-	187	187	250
Net current assets		172,458	147,955	320,413	382,802
		<u>172,458</u>	<u>148,142</u>	<u>320,600</u>	<u>383,052</u>
2020					
		£	£	2020 £	2019 £
Represented by:					
Fixed assets		-	250	250	334
Net current assets		167,353	215,449	382,802	232,093
		<u>167,353</u>	<u>215,699</u>	<u>383,052</u>	<u>232,427</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The North Devon Biosphere Foundation

31 March 2021

Balance Sheet

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	187	250
		<u>187</u>	<u>250</u>
Current assets			
Debtors	12	70,216	105,751
Cash at bank and in hand		316,537	284,181
		<u>386,753</u>	<u>389,932</u>
Creditors - Amounts falling due within one year	13	(66,340)	(7,130)
Net current assets		<u>320,413</u>	<u>382,802</u>
Total assets less current liabilities		<u>320,600</u>	<u>383,052</u>
Net assets		<u>320,600</u>	<u>383,052</u>
The Funds of the Charity			
Income funds			
Restricted funds	15	172,458	167,353
Unrestricted funds - General funds	15	14,839	44,416
- Designated funds	15	133,303	171,283
Total charity funds		<u>320,600</u>	<u>383,052</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the Board on _____ and are signed on their behalf by:

M A Tucker
Trustee

Registered Company Number: 04462420

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The North Devon Biosphere Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The North Devon Biosphere Foundation is a company limited by guarantee and therefore has no share capital.

The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees report.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charitable company operates.

The trustees are not aware of any material uncertainties in relation to going concern.

(b) Fund accounting

Funds held by the charity are either:

Restricted funds

These funds represent funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general fund

Unrestricted funds are available to spend on any charitable purpose.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

1. Accounting policies (continued)

(c) Tangible fixed assets and depreciation

Tangible fixed assets are included in the accounts at cost and are depreciated over their estimated useful lives at the following rates:

Plant & Machinery - 25% per annum on the reducing balance basis

(d) Income

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services and facilities are included income (with an equivalent amount in expenditure) where the benefit is reasonably quantifiable, measurable and material. The value of volunteer help is not included in the financial statements.

(f) Expenditure

Expenditure is recognised on an accruals basis and includes irrecoverable VAT, reported as part of the expenditure to which it relates.

Expenditure on charitable activities comprises costs of delivering environmental projects and other support costs.

Governance costs are those costs associated with meeting the constitutional and statutory requirement of the charity including independent examiners fees.

(g) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments which are initially recognised at transaction value. The company holds the following financial instruments:

- Short term trade and other debtors and creditors

2 Legal status of the charity

The charity is a private company limited by guarantee and has no share capital.

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

3 Donations and legacies

	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total £	2020 Total £
Donated services and gifts in kind	-	16,900	16,900	6,102
	<u>-</u>	<u>16,900</u>	<u>16,900</u>	<u>6,102</u>
	<u>-</u>	<u>16,900</u>	<u>16,900</u>	<u>6,102</u>

Income from donations and legacies of £16,900 (2020: £6,102) is unrestricted.

4 Income from charitable activities

	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total £	2020 Total £
Environmental projects	140,132	215,123	355,255	286,829
	<u>140,132</u>	<u>215,123</u>	<u>355,255</u>	<u>286,829</u>
	<u>140,132</u>	<u>215,123</u>	<u>355,255</u>	<u>286,829</u>

Included in the 2021 total of £355,255 is unrestricted income of £215,123 (2020: £150,470) and restricted income of £140,132 (2020: £136,359).

5 Income from other trading activities

	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total £	2020 Total £
Hire of trailer	-	-	-	20
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>

Income from trading activities is unrestricted.

6 Expenditure on charitable activities - projects

	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total £	2020 Total £
Environmental projects	147,699	238,005	385,704	139,556
	<u>147,699</u>	<u>238,005</u>	<u>385,704</u>	<u>139,556</u>
	<u>147,699</u>	<u>238,005</u>	<u>385,704</u>	<u>139,556</u>

Expenditure on Environmental projects was £385,704 (2020: £139,556) of which £238,005 (2020: £77,541) was unrestricted and £147,699 (2020: £62,015) was restricted.

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

7 Expenditure on charitable activities - other

	2021 Restricted Funds	2021 Unrestricted Funds	2021 Total	2020 Total
	£	£	£	£
Support costs				
General administrative costs	-	18,207	18,207	1,183
Consultancy	-	28,073	28,073	-
Legal and professional cost	-	2,560	2,560	1,503
Depreciation	-	63	63	84
	<u>-</u>	<u>48,903</u>	<u>48,903</u>	<u>2,770</u>
	<u><u>-</u></u>	<u><u>48,903</u></u>	<u><u>48,903</u></u>	<u><u>2,770</u></u>

Included in legal and professional costs are Independent Examiner's fees of £1,200. Consultancy relates to fees paid to Passmore & Passmore during the year in relation to capacity building for the Foundation.

The charity did not have any employees.

9 Taxation

The company is a registered charity, and its charitable activities are exempt from corporation tax.

10 Trustees' emoluments and key management personnel

No remuneration was received by the trustees during the year and no trustees were reimbursed for expenditure (2020: £nil reimbursed expenses). The key management personnel of the Trust comprise the trustees.

11 Fixed assets – tangible

	Plant & Machinery £	Total £
Cost		
At 1 April 2020	2,714	2,714
Additions	-	-
At 31 March 2021	<u><u>2,714</u></u>	<u><u>2,714</u></u>
Depreciation		
At 1 April 2020	2,464	2,464
Charge for the year	63	63
At 31 March 2021	<u><u>2,527</u></u>	<u><u>2,527</u></u>
Net book value		
At 31 March 2021	<u><u>187</u></u>	<u><u>187</u></u>
At 31 March 2020	<u><u>250</u></u>	<u><u>250</u></u>

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

12 Debtors

	2021 £	2020 £
Due within one year:-		
Trade Debtors	69,852	35,751
Prepayments and accrued income	364	70,000
	<u>70,216</u>	<u>105,751</u>

13 Creditors

	2021 £	2020 £
Amounts falling due within one year:		
Trade creditors	63,780	4,157
Accruals and deferred income	2,560	2,973
	<u>66,340</u>	<u>7,130</u>

14 Control

The charity is under the control of its Trustees.

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

17 Funds

2021

	1 April 2020	Incoming resources	Resources Expended	Transfers	31 March 2021
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	48,673	3,653	(27,918)	-	24,408
Catchment plan writing/ Foundation capacity building	18,100	-	(18,100)	-	-
Signage	2,700	-	-	(2,700)	-
Silvanus and SW Woodland fund	29,820	-	(553)	-	29,267
Taw Valley Facilitation fund	1,879	10,261	(9,100)	-	3,040
PAWS Challenge Fund	26,419	-	(1,000)	-	25,419
Natural flood management	24,215	9,000	-	-	33,215
DEFRA wood	-	99,008	(86,610)	-	12,398
River Axe Kilmington STW	-	10,000	-	-	10,000
Biodiversity offsets Boode Farm	-	-	(821)	20,000	19,179
Other restricted funds	15,547	8,210	(3,597)	(4,628)	15,532
	<u>167,353</u>	<u>140,132</u>	<u>(147,699)</u>	<u>12,672</u>	<u>172,458</u>
Unrestricted funds:					
<i>General funds:</i>	44,416	17,550	(48,903)	1,776	14,839
<i>Designated funds:</i>					
Visitor investment	8,197	-	-	-	8,197
Tarka Trail development	8,100	-	-	(8,100)	-
Taw/Torridge project	4,212	-	-	(4,212)	-
Climate friendly farming	2,000	-	-	(2,000)	-
Woodland enterprise zone	29,017	1,000	-	(5,000)	25,017
Estuary project	74,529	73,500	(144,953)	(3,076)	-
Marine Management Natural Capital	17,000	-	-	-	17,000
BIRD project	-	31,250	(33,448)	2,198	-
Smart Biosphere	-	63,580	(9,014)	-	54,566
NCM – Natural Capital Marketplace	-	40,000	(48,252)	8,252	-
Other designated funds	28,228	5,143	(2,338)	(2,510)	28,523
	<u>171,283</u>	<u>214,473</u>	<u>(238,005)</u>	<u>(14,448)</u>	<u>133,303</u>
Total funds	<u>383,052</u>	<u>372,155</u>	<u>434,607</u>	<u>-</u>	<u>320,600</u>

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

2020

	1 April 2019	Incoming resources	Expenditure	Transfers	31 March 2020
	£	£	£	£	£
Restricted funds:					
Pledge for Nature	-	56,628	(7,955)	-	48,673
Catchment plan writing					
Foundation capacity building	18,100	-	-	-	18,100
Signage	2,700	-	-	-	2,700
Pioneer Short Film	8,004	2,750	(10,754)	-	-
Silvanus and SW Woodland funds	29,820	-	-	-	29,820
Taw Valley Facilitation fund	-	23,675	(21,796)	-	1,879
PAWS Challenge Fund	11,419	15,000	-	-	26,419
Other restricted funds	22,966	38,306	(21,510)	-	39,762
	93,009	136,359	(62,015)	-	167,353
Unrestricted funds:					
General funds:	21,915	39,309	(16,808)	-	44,416
Designated funds:					
Visitor investment	10,697	-	(2,500)	-	8,197
Tarka Trail development	8,100	-	-	-	8,100
Taw/Torridge project	4,212	-	-	-	4,212
Climate friendly farming	2,000	-	-	-	2,000
Woodland enterprise zone	19,800	10,000	(783)	-	29,017
Estuary project	61,466	72,283	(59,220)	-	74,529
Marine Management Natural Capital	-	17,000	-	-	17,000
Other designated funds	11,228	18,000	(1,000)	-	28,228
	117,503	117,283	(63,503)	-	171,283
Total funds	232,427	292,951	(142,326)	-	383,052

Purposes and restrictions in relation to the funds:

Restricted funds:

Pledge for Nature	Financing a campaign to galvanise community action for nature's recovery.
Catchment plan writing/ Foundation capacity building	To develop the economic impact of sustainably managed woodland.
Signage	To provide environmental signage.
Pioneer Short Films	Financing the production of short films entitled Journey to the Sea.
Silvanus and SW Woodland Funds	To support the aims of the former Silvanus Trust
Taw Valley Facilitation fund	Bringing over 80 farmers and foresters together to share experience and focus on collaboration to improve the natural environment at a landscape level.
PAWS Challenge Fund	To restore ancient woodland.

The North Devon Biosphere Foundation

31 March 2021

Notes to the financial statements

Other restricted funds
Including Natural Flood
Management; Nature's Tonic;
Timber Girls; Diffuse Pollution;
and, Year 2 Woods for Water

Supporting developments in natural flood management; supporting the Devon Wildlife Trust Chair with joint administration of the North Devon Catchment Partnership; contributing to a pilot approach to increasing outdoor activity and a 'connection with nature' to improve mental health and wellbeing; Providing farm advice and grant aid to implement measures to reduce diffuse pollution; a project celebrating the WWI Women's Forestry Service; and supporting Woods for Water related activities for Natural Flood Management benefits across three catchment areas.

Designated funds:

Visitor investment

To provide future business support.

Tarka Trail development

To increase the use of the Tarka Trail in a sustainable way.

Taw/Torridge Project

For projects in the Taw and Torridge estuary.

Climate friendly farming

To support the development of climate friendly farming methods.

Woodland enterprise zone

To support the establishment of a woodland enterprise zone.

Estuary project

To reduce pollution and improve flood management in the Taw and Torridge estuary.

Marine Management Natural
Capital

Supporting natural capital approaches to improving marine environment as highlighted through the Marine Pioneer project.

Other designated funds
Including Marine Conservation
Zone; BR Climate Policy and
Evidence Contract; Braunton
Marsh Biodiversity Action Plan;
Biosphere Forum event; Pearl
Mussel Conservation;
and, DCC Torridge
Catchment

Development of marine conservation zone; to produce a synthesis of the local impacts of climate and the actions being undertaken by partners in the area to mitigate and adapt at a local scale; to develop a biodiversity plan for the freshwater wetlands in the estuary area and secure a strategy for their effective re-location as sea level rise turns the existing marshes more saline; to support a public event for people to learn more about what the Biosphere Reserve does and give their on what it can do in the future; contributing to the Devon Freshwater Pearl Mussel conservation plan, including feasibility survey on the River Torridge; and, developing the catchment of Torridge.

18 Related parties

There were no material related party transactions requiring disclosure.

The North Devon Biosphere Foundation

Registered in England & Wales - Company number: 04462420, Charity number: 1156589

Registered Office:

FRANCIS CLARK LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Park Farmhouse
Horwood
Bideford
Devon
EX39 4PE

Dear Sirs

Financial Statements of The North Devon Biosphere Foundation for the year ended 31 March 2021

The following representations are given to you in connection with your review of the charitable company's financial statements for the year ended 31 March 2021.

We confirm that the following representations are made on the basis of enquiries of management and staff of the charitable company with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you.

1. Responsibility for the Financial Statements

We acknowledge as trustees our responsibility for the financial statements which you have prepared on our behalf for the charitable company and in particular confirm that we have selected suitable accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent.

We also acknowledge our responsibilities for:

- a. Keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable us to ensure that the financial statements comply with the Companies Act 2006, UK Generally Accepted Accounting Practice (UK GAAP) and Statement of Recommended Practice 'Accounting and Reporting by Charities' (Charities SORP (FRS 102)).
- b. Safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Assets

We confirm that all assets have been included in the balance sheet and exist.

We confirm that the charitable company has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements

We confirm that the cost (or value) of all the assets in the balance sheet is fairly stated.

We confirm that depreciation has been provided on all fixed assets with a limited economic life in accordance with the stated accounting policy. In our opinion, the rates of depreciation are reasonable.

3. Liabilities

All liabilities of the charitable company of which we have knowledge are included in the appropriate classifications and we have no knowledge of any pending litigation or other claims against the charitable

company, or any contingent liabilities or capital commitments. No liabilities are 'secured' by reason of suppliers restricting the transfer of title to goods supplied.

The charitable company has no charitable commitments at the balance sheet date, other than as included or disclosed in the financial statements.

4. Income and expenditure

We confirm that all income and expenses have been fully recorded and correctly classified in the correct fund.

We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purpose, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

5. Transactions with trustees

The charitable company has not at any time during the year had any transactions with trustees or connected or related parties other than as disclosed in the financial statements.

The charitable company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee or provide security for such matters, except as disclosed in note to the financial statements.

6. Related parties

We confirm that we are aware that a related party of the charitable company is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charitable company or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that we have disclosed to you the identity of all related parties and all the related party relationships and transactions of which we are aware.

7. Completeness of Information

All the accounting records have been made available to you for the purpose of preparing the financial statements and all the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings (held during the year and up to the date of this letter) have been made available to you.

8. Going Concern

We confirm that, in our considered opinion, the charitable company is able to continue trading for the foreseeable future and for at least one year from the date of this letter. In arriving at this opinion, the trustees have considered the charitable company's current financial position, its current level of activity and all other relevant information.

9. Post balance sheet events

There has been no event since the balance sheet date which requires disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the financial statements.

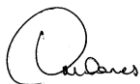
10. Laws and Regulations

We confirm that there are no Laws or Regulations that are central to the charitable company's ability to conduct its business that may have an impact on amounts or disclosures in the financial statements.

11. Reporting to regulator

We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Tim Jones', with a large, stylized initial 'T'.

Tim Jones Chair of Trustees

..... Trustee

13/12/2021..... Date