

Company number: CE000883
Charity number: 1156586

Kennington Pre-School CIO

Unaudited Report & Financial Statements

for the year ended

31 March 2023

Wenn Townsend

Chartered Accountants

Oxford

Kennington Pre-School CIO

Reference and Administrative Details of the Charity for the year ended 31 March 2023

Status	Kennington Pre-School CIO is a charitable incorporated organisation and registered as a charity
Company Number	CE000883
Charity Number	1156586
Registered Office	Kennington Playgroup The Avenue Kennington Oxford OX1 5PP
Trustees	Katie Whelan (Chair) Kerri Morse (resigned [redacted] March 2024) Hannah Warland (resigned [redacted] March 2024 < Sarah McMahon (appointed 1 June 2022 and resigned [redacted] January 2024) Katherine Bevan (appointed 1 April 2023) Mandeep Jagdev-sidhu (appointed 23 January 2024).
Independent Examiner	Lee Baker FCA, Partner Wenn Townsend 30 St Giles Oxford OX1 3LE

Kennington Pre-School CIO
Trustees' Report
for the year ended 31 March 2023

The Trustees have pleasure in submitting our report and financial statements for the year ended 31 March 2023.

Constitution and Organisation

Kennington Pre-School CIO is a charitable incorporated organisation registered by the Charity Commission and governed by a constitution dated 8th April 2014 and amended 3rd February 2022.

Objectives of the charity

The objects for which the charity is established are:

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. Providing services to support them and their families and carers;
5. Providing services to individuals holding membership of the CIO; and
6. Furthering the aims of the pre-school learning alliance.

Public benefit

The Trustees confirm that we have taken due regard of the guidance published by the Charity Commission on public benefit.

Board of Trustees

Kennington Pre-School CIO seeks to recruit and retain a Board of Trustees which is inclusive and reflects the range of values and skills the charity needs.

Trustees are recruited as openly as possible through networks and informal exchange of information and opportunity to meet with the chair and other trustees, and formal process of interview, references and DBS check and opportunity to observe a board meeting.

Trustee responsibilities 2022/23

The trustees have fulfilled their responsibility for ensuring the charity fulfils its charitable objects and their duties of compliance, prudence and care by:

- developing a strategy to meet the charity's objectives
- providing resources to implement the strategy and in particular employing a staff team to deliver safe, effective, empowering services
- ensuring strong governance including robust monitoring and reporting systems, regular review of the charity's policies, and legal and contractual compliance
- ensuring the charity works to its values

Risk assessment

The Trustees recognise and accept responsibility for ensuring that the risks to which the charitable company is exposed are reviewed and steps taken to mitigate potential damage by use of appropriate preventative controls and corrective actions. Trustees are aware of the Charities Statement of Recommended Practice (SORP) issued in 2019 and accept the requirement, in relation to all aspects of our work, for regular assessments of operating strengths and weaknesses. To this end the Trustees' risk management strategy comprises an annual review of the risks which the charity may face, the establishment of systems and procedures to monitor and mitigate the risks identified; and the implementation of measures designed to minimise any potential impact on the charity should any of those risks materialise.

Kennington Pre-School CIO
Trustees' Report (continued)
for the year ended 31 March 2023

Report on financial activity 2022/23

Our income

Income remained consistent with the prior year with receipts from OCC at £40,176 (2022: £40,675) and fees at £46,570 (2022: £43,094). OCC income was considered unrestricted income this year and going forwards as directly related to the charity's objectives.

Our expenditure

Expenditure remained reasonably consistent with the prior year with total expenditure at £112,246 compared to 2022 expenditure of £105,844.

Fund balances and reserves

A balance of £2,700 remains restricted for the use of Resources

Reserves policy

The trustees consider as reasonable reserves policy is to hold 6months' expenditure in reserves. This would equate to £51,123 at 31st March 2023 and free reserves held are £53,659 so the policy is met.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Trustees on 16 July 2024 and signed on their behalf by



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K Whelan (Chair)

Kennington Pre-School CIO

Independent Examiner's Report to the Trustees of Kennington Pre-School CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Baker FCA
Partner
Wenn Townsend
Chartered Accountants
Oxford

..... **2024**

Kennington Pre-School CIO
Receipts and payments account for the year ended 31 March 2023

	Note		Unrestricted General Fund	Restricted	2023 Funds		Total	Unrestricted General	Restricted Fund	2022 Funds
Total										
£				£	£	£				£ £
INCOME										
Income from generated funds:										
<i>Voluntary income</i>										
<i>Grants</i>		40,176 -	40,176 -	40,675	40,675					
Donations		900 -	900 -	2,700	2,700					
Charitable activities										
Fees		46,570 -	46,570		43,094 -	43,094				
Other income		135 -	135		-	-	-			
		<u>87,781 -</u>	<u>87,781</u>		<u>43,094</u>	<u>43,375</u>	<u>86,469</u>			
<i>Investment income - interest</i>		- -	-		-	-	-			
		<u>- -</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>			
TOTAL INCOME		<u>87,781 -</u>	<u>87,781</u>		<u>43,094</u>	<u>43,375</u>	<u>86,469</u>			
EXPENDITURE										
Expenditure on Charitable Activities	2	<u>112,246-</u>	<u>112,246</u>		<u>65,169</u>	<u>40,675</u>	<u>105,844</u>			
TOTAL EXPENDITURE		<u>112,246-</u>	<u>112,246</u>		<u>65,169</u>	<u>40,675</u>	<u>105,844</u>			
Net income/(expenditure)		(24,465)	-	(24,465)			(22,075)	2,700	(19,375)	
Transfers between funds		- -	-		-	-	-			
Net movement in funds		(24,465)	-	(24,465)			(22,075)	2,700	(19,375)	
Funds at 1 April 2022		<u>78,124</u>	<u>2,700</u>	<u>80,824</u>	<u>100,199</u>	<u>-</u>	<u>100,199</u>			
Funds at 31 March 2023	11	<u>53,659</u>	<u>2,700</u>	<u>56,359</u>	<u>78,124</u>	<u>2,700</u>	<u>80,824</u>			

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Kennington Pre-School CIO

Balance Sheet
as at 31 March 2023

	Note £	2023 £	£	£	2022
Current assets					
Bank current account		26,304		49,982	
Contingent reserves account		27,505		28,292	
Treasurers account		2,500		2,500	
		<u>50</u>		<u>51</u>	
Total current assets		<u>56,359</u>		<u>80,824</u>	
Net assets		<u><u>56,359</u></u>		<u><u>80,824</u></u>	
Funds					
Unrestricted fund		53,659		78,124	
Restricted funds		2,700		2,700	
		<u><u>56,359</u></u>		<u><u>80,824</u></u>	

The Trustees are satisfied that the charitable incorporated organisation was entitled to exemption under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The Trustees acknowledge their responsibilities for:

- i ensuring that the charitable company keeps accounting records which comply with the requirements of the Act; and
- ii preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of the Act relating to accounts, so far as applicable to the charitable company.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Board on 2024 and signed on its behalf by

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K Whelan (Chair)