

The Kate Farrer Foundation

Registered charity no: 1156580

TRUSTEES' REPORT

and

ACCOUNTS

for the year ended

31 March 2024

CONTENTS

	Page
Legal and administrative details	2
Trustees' report	3 - 4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 8
Independent examiner's report	9

**THE KATE FARRER FOUNDATION
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

CHARITABLE STATUS

Registered charity no: 1156580

MISSION STATEMENT

The Kate Farrer Foundation was set up in memory of Dr Kate Farrer who throughout her life gave generously to many people in different ways. Kate gave up much of her income to support people in desperate need and the Kate Farrer Foundation aims to carry on the good work that she was doing by predominantly supporting charities working in healthcare and education projects worldwide.

TRUSTEES

David Jenkins (Chair)
David Farrer (Treasurer)
Victoria Jenkins - resigned Dec 2024
Katy MacWard - resigned Dec 2024
Joanne Jenkins - appointed Nov 2024
Lydia Farrer - appointed Nov 2024

REGISTERED OFFICE

40 Radegund Road, Cambridge CB1 3RS

BANKERS

Nat West Bank, Cambridge

INDEPENDENT EXAMINER

Geoff Mann, Geoff Mann Ltd, Cambridge

THE KATE FARRER FOUNDATION TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their Report for the year ended 31 March 2024, which incorporates the Legal and Administrative Details on Page 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Kate Farrer Foundation was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 8 April 2014. Under the terms and conditions of this CIO, the power to appoint Trustees is vested in the Trustees for the time being.

The Charity has a Board of Trustees who meet quarterly and are responsible for its strategic direction, policy and operations. The Charity does not employ any staff.

OBJECTS, ORGANISATION AND ACTIVITIES

The Mission Statement of the Charity is stated on Page 2.

The 4 main objects of the Charity are as follows:

1. To prevent or relieve poverty and financial hardship, including to enable individuals to generate a sustainable income and be self-sufficient;
2. To advance education;
3. To preserve health and relieve sickness and suffering;
4. To relieve and assist people who are victims of war or natural disaster, trouble, or catastrophe.

During the past year the Kate Farrer Foundation has received donations from individuals, organisations and fundraising events. The Trustees have awarded the following grants:

CHEMU - £21,884 to provide school fees, meals and healthcare for orphans in south west Uganda
Mike Campbell Foundation - £3,000 towards farmers' training courses in Zimbabwe
Zambia Orphans Aid - £1,500 for school uniforms in Zambia
Divine Hope Foundation - £20,032 to provide education and healthcare in west Uganda
Garhwal English Medium School - £1,200 towards school uniforms in India
Medical Aid Palestine - £1,000 for emergency medical supplies in Lebanon & Gaza
Inter Care Ltd - £2,000 shipping costs for medical equipment to Sierra Leone
MAD-Aid - £1,000 towards maternity hospital in Chisinau, Moldova
Hope Walks - £3,000 for clubfoot program in Malawi
Water Harvest - £2,500 for rainwater harvesting systems in Ghana
Neonatal Nurses Association UK - £1,000 for KFF scholarship
DISH - £500 towards support for people with disabilities in Huntingdon
Dr Tasmin Brown - £200 towards Paediatric health hearing project
Action Syria - £1,000 towards midwifery project in northern Syria
Nicodemus - £1,000 towards school meals and healthcare in Guatemala
Five Talents - £1,000 grant for small business training programs for women in East Africa
Freedom Kit Bags - £1,000 towards sanitary pads project in Nepal
CRESS - £1,000 towards maternity project in Sudanese refugee camp in northern Uganda
Livingstone Trust - £500 to support girls school toilets building project in Tanzania

**THE KATE FARRER FOUNDATION
TRUSTEES' REPORT continued
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCES

The attached accounts on pages 5 to 8 reflect the Charity's activities for the year and show the state of finances at 31 March 2024. The Trustees are grateful to Geoff Mann for his independent examination of the accounts.

RESERVES POLICY

The Trustees have conducted a risk assessment and considered the level of unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") that should be maintained by the charity to meet its liabilities and to sustain the organisation in the event of any unforeseen shortfalls in income. The Trustees have assessed the reliability of the charity's main sources of income and taken into account seasonal and market trends. The Trustees have examined the requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the organisation's work, the level of free reserves should be approximately £25,000. The Trustees are of the opinion that this provides:

- * sufficient flexibility to cover temporary shortfalls in resources due to timing differences
- * adequate working capital to cover expenditure
- * an allowance to enable the organisation to respond to unforeseen emergencies

Current free reserves amount to £32,203

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the charity is exposed and have agreed a risk management strategy which comprises:

- (i) an annual review of the risks which the charity may face;
- (ii) the establishment of systems and procedures to mitigate those risks identified in the plan; and
- (iii) the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

**On behalf of the Trustees
David Farrer**

16 January 2025

**THE KATE FARRER FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		TOTAL Unrestricted Funds 2024 £	TOTAL Unrestricted Funds 2023 £
	Note		
INCOME			
Individual Donations	2	38,888	39,423
Business donations		1,670	1,250
Major fundraising events	3		9,535
In memory - Rosemary Farrer	4	728	157
Special Events		510	416
Justgiving		91	
Trusts, Foundations & Churches		3,200	4,250
Interest		197	0
Total Income		<u>45,284</u>	<u>55,031</u>
EXPENDITURE			
Costs of Generating Funds			
Fundraising	5	0	0
Charitable Expenditure			
Operating Costs	7	64,316	60,512
Governance Costs	6	0	0
Total Expenditure		<u>64,316</u>	<u>60,512</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		(19,032)	(5,481)
RECONCILIATION OF FUNDS			
FUND BALANCES			
Brought forward 1 April 2023		51,235	56,716
Carried forward 31 March 2024		<u>32,203</u>	<u>51,235</u>

**THE KATE FARRER FOUNDATION
BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
CURRENT ASSETS			
Bank Balances		32,203	51,235
CURRENT LIABILITIES		0	0
TOTAL NET ASSETS		<u>32,203</u>	<u>51,235</u>
FINANCED BY: ACCUMULATED SURPLUS			
Unrestricted Funds		32,203	51,235
		<u>32,203</u>	<u>51,235</u>

Approved by the Trustees on 16 January 2025

David Farrer
Treasurer

THE KATE FARRER FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Kate Farrer Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

(b) INCOME

Incoming resources are recognised in the year in which the charity is entitled to the receipt, and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) EXPENDITURE

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2 DONATIONS

	2024	2023
	£	£
Individual donations	8,601	8,594
Regular donations	23,433	23,991
Gift Aid	6,854	6,838
	<u>38,888</u>	<u>39,423</u>

3 MAJOR FUNDRAISING EVENTS

	2024	2023
	£	£
World Cup Challenge Competition		9,535
	<u>0</u>	<u>9,535</u>

4 IN MEMORY

	2024	2023
	£	£
Rosemary Farrer	728	157
	<u>728</u>	<u>157</u>

**THE KATE FARRER FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

5	COSTS OF GENERATING FUNDS	2024	2023
		£	£
	Fundraising	0	0
		<u>0</u>	<u>0</u>
6	GOVERNANCE COSTS OF THE CHARITY	2024	2023
		£	£
	Professional Fees	0	0
		<u>0</u>	<u>0</u>
7	OPERATING COSTS	2024	2023
		£	£
	GRANTS		
	CHEMU, Uganda - education and healthcare	21,884	21,252
	Mike Campbell Foundation - farmers' training courses in Zimbabwe	3,000	3,400
	Divine Hope Foundation, Uganda - education and healthcare	20,032	13,560
	Accomplish Children's Trust, Uganda - epilepsy clinics	0	5,300
	Medical Aid Palestine, Lebanon & Gaza - emergency medical supplies	1,000	0
	Green Shoots Foundation - volunteer doctor in Cambodia	0	1,500
	Zambia Orphans Aid - school uniforms in Zambia	1,500	1,500
	Inter Care - medical equipment to Sierra Leone	2,000	2,000
	WaterHarvest, India - rainwater harvesting tanks	2,500	2,500
	Neonatal Nurses Association UK - KFF Scholarship	1,000	250
	Education for the Children - Guatemala education project	0	1,000
	Livingstone Trust - schools hand washing project in Tanzania	500	500
	Child in Need, India - mothers & children working in tea plantations	0	1,000
	Hope Walks - clubfoot program in Malawi	3,000	3,000
	Hands Up Foundation - earthquake & midwifery project in Syria	1,000	1,000
	Educate for Life - safe motherhood programme in India	0	500
	Nicodemus - school meals & healthcare project in Guatemala	1,000	750
	Children of the Mekong - education project in Cambodia	0	1,500
	Garhwal English School - support towards school uniforms in India	1,200	0
	Dr Tamsin Brown - Paediatric health hearing project	200	0
	MAD-Aid - support towards maternity hospital in Moldova	1,000	0
	DISH - support for people with disabilities in Huntingdon	500	0
	Five Talents - support small business programs for women in east Africa	1,000	0
	Freedom Kit Bags - sanitary pads project in Nepal	1,000	0
	CRESS - Sudanese maternity project in refugee camp in north Uganda	1,000	0
		<u>64,316</u>	<u>60,512</u>

THE KATE FARRER FOUNDATION INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Trust for the year ended 31 March 2024 which are set out on Pages 1 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the Act; and
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Geoff Mann
Geoff Mann Ltd
Dee House
Highworth Avenue
Cambridge

16 January 2025