

# **The Kate Farrer Foundation**

Registered charity no: 1156580

## **TRUSTEES' REPORT**

and

## **ACCOUNTS**

for the year ended

**31 March 2021**

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**THE KATE FARRER FOUNDATION  
LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

**CHARITABLE STATUS**

Registered charity no: 1156580

**MISSION STATEMENT**

The Kate Farrer Foundation was set up in memory of Dr Kate Farrer who throughout her life gave generously to many people in different ways. Kate gave up much of her income to support people in desperate need and the Kate Farrer Foundation aims to carry on the good work that she was doing by predominantly supporting charities working in healthcare and education projects worldwide.

**TRUSTEES**

David Jenkins (Chair)  
David Farrer (Treasurer)  
Victoria Jenkins  
Katy Mack

**REGISTERED OFFICE**

40 Radegund Road, Cambridge CB1 3RS

**BANKERS**

Nat West Bank, Cambridge

**INDEPENDENT EXAMINER**

Geoff Mann, Geoff Mann Ltd, Cambridge

**THE KATE FARRER FOUNDATION  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their Report for the year ended 31 March 2021, which incorporates the Legal and Administrative Details on Page 2.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Kate Farrer Foundation was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 8 April 2014. Under the terms and conditions of this CIO, the power to appoint Trustees is vested in the Trustees for the time being.

The Charity has a Board of Trustees who meet quarterly and are responsible for its strategic direction, policy and operations. The Charity does not employ any staff.

**OBJECTS, ORGANISATION AND ACTIVITIES**

The Mission Statement of the Charity is stated on Page 2.

The 4 main objects of the Charity are as follows:

1. To prevent or relieve poverty and financial hardship, including to enable individuals to generate a sustainable income and be self-sufficient;
2. To advance education;
3. To preserve health and relieve sickness and suffering;
4. To relieve and assist people who are victims of war or natural disaster, trouble, or catastrophe.

During the past year the Kate Farrer Foundation has received donations from individuals, organisations and fundraising events. The Trustees have awarded the following grants:

CHEMU - £11,831 to provide school fees, meals and healthcare for orphans in south west Uganda  
MAF Sudan - £1,000 towards fuel for emergency flights  
Zambia Orphans Aid - £1,500 towards school feeding programme costs  
Divine Hope Foundation - £9,586 to provide education and healthcare in west Uganda  
Accomplish Children's Trust - £2,000 for epilepsy clinics in Uganda  
Livingstone Trust - £1,000 for Tanzania education project  
Education for the Children - £1,000 for Guatemala education project  
Hope Walks - £2,500 for clubfoot program in Malawi  
Water Harvest - £2,000 for rainwater harvesting systems in India  
Addenbrooke's CT - £1,200 bursary for neonatal staff training in Cambridge  
Child in Need, India - £1,000 to support mothers and children working in tea plantations  
Hands Up Foundation - £1,000 for medical costs in Syria

**THE KATE FARRER FOUNDATION  
TRUSTEES' REPORT continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCES**

The attached accounts on pages 5 to 8 reflect the Charity's activities for the year and show the state of finances at 31 March 2021. The Trustees are grateful to Geoff Mann for his independent examination of the accounts.

**RESERVES POLICY**

The Trustees have conducted a risk assessment and considered the level of unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") that should be maintained by the charity to meet its liabilities and to sustain the organisation in the event of any unforeseen shortfalls in income. The Trustees have assessed the reliability of the charity's main sources of income and taken into account seasonal and market trends. The Trustees have examined the requirement for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that, given the nature of the organisation's work, the level of free reserves should be approximately £24,000. The Trustees are of the opinion that this provides:

- \* sufficient flexibility to cover temporary shortfalls in resources due to timing differences
- \* adequate working capital to cover expenditure
- \* an allowance to enable the organisation to respond to unforeseen emergencies

Current free reserves amount to £74,574

**RISK REVIEW**

The Trustees have conducted their own review of the major risks to which the charity is exposed and have agreed a risk management strategy which comprises:

- (i) an annual review of the risks which the charity may face;
- (ii) the establishment of systems and procedures to mitigate those risks identified in the plan; and
- (iii) the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

**On behalf of the Trustees  
David Farrer**

**27 January 2022**

**THE KATE FARRER FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

		<b>TOTAL Unrestricted Funds 2021 £</b>	<b>TOTAL Unrestricted Funds 2020 £</b>
	<b>Note</b>		
<b>INCOME</b>			
Individual Donations	2	45,876	37,878
Business donations		1,250	1,320
Major fundraising events	3	30,440	19,124
In memory of Rosemary Farrer	4	1,244	226
Trusts, Foundations & Churches		<u>3,757</u>	<u>3,210</u>
<b>Total Income</b>		<u>82,567</u>	<u>61,758</u>
<b>EXPENDITURE</b>			
<b>Costs of Generating Funds</b>			
Fundraising	5	54	36
<b>Charitable Expenditure</b>			
Operating Costs	6	35,617	60,201
Governance Costs	7	<u>0</u>	<u>0</u>
<b>Total Expenditure</b>		<u>35,671</u>	<u>60,237</u>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		46,896	1,521
<b>RECONCILIATION OF FUNDS</b>			
<b>FUND BALANCES</b>			
Brought forward 1 April 2020		27,678	26,157
<b>Carried forward 31 March 2021</b>		<u><u>74,574</u></u>	<u><u>27,678</u></u>

**THE KATE FARRER FOUNDATION  
BALANCE SHEET  
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Bank Balances		74,574	27,678
<b>CURRENT LIABILITIES</b>		0	0
<b>TOTAL NET ASSETS</b>		<u>74,574</u>	<u>27,678</u>
<b>FINANCED BY: ACCUMULATED SURPLUS</b>			
Unrestricted Funds		74,574	27,678
		<u>74,574</u>	<u>27,678</u>

Approved by the Trustees on 27 January 2022

David Farrer  
Treasurer

**THE KATE FARRER FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 ACCOUNTING POLICIES**

**(a) BASIS OF PREPARATION OF ACCOUNTS**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Kate Farrer Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**(b) INCOME**

Incoming resources are recognised in the year in which the charity is entitled to the receipt, and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**(c) EXPENDITURE**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**2 DONATIONS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Individual donations	11,020	13,475
Regular donations	20,579	18,637
Gift Aid	14,277	5,766
	<u>45,876</u>	<u>37,878</u>

**3 MAJOR FUNDRAISING EVENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gog Magog Golf Club		15,350
Marathon, concert & other		3,774
Fun in February	30,440	
	<u>30,440</u>	<u>19,124</u>

**4 IN MEMORY**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rosemary Farrer	1,244	226
	<u>1,244</u>	<u>226</u>

**THE KATE FARRER FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>5</b>	<b>COSTS OF GENERATING FUNDS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Fundraising	54	36
		<u>54</u>	<u>36</u>
<b>6</b>	<b>GOVERNANCE COSTS OF THE CHARITY</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Professional Fees	0	0
		<u>0</u>	<u>0</u>
<b>7</b>	<b>OPERATING COSTS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Travel	0	347
	<b>GRANTS</b>		
	CHEMU, Uganda - education and healthcare	11,831	18,454
	Mike Cambell Foundation, Zimbabwe - training courses for farmers	0	3,000
	Street Child United - team India project costs	0	1,500
	Addenbrooke's CT, UK - bursary for neonatal staff training	1,200	1,000
	Divine Hope Foundation, Uganda - education and healthcare	9,586	14,190
	Accomplish Children's Trust, Uganda - epilepsy clinics	2,000	1,750
	Medical Aid Palestine, Lebanon - supplies and equipment for midwives	0	3,000
	MAF, Sudan - fuel for emergency flight costs	1,000	0
	ChildAid, Moldova - speech therapist and children's projects	0	3,000
	Zambia Orphans Aid - school feeding programme costs	1,500	0
	Inter Care - medical equipment to Sierra Leone & Malawi	0	3,760
	Green Shoots Foundation - medical costs in Myanmar	0	3,400
	WaterHarvest, India - rainwater harvesting tanks	2,000	1,800
	Cambridge Churches Homeless Project - winter night shelter	0	2,000
	Education for the Children - Guatemala education project	1,000	0
	Livingstone Trust - Tanzania education project	1,000	0
	Child in Need, India - mothers & children working in tea plantations	1,000	1,000
	Disability Africa - play school meals in Kenya	0	1,000
	Hope Walks - clubfoot program in Malawi	2,500	0
	Hands Up Foundation - medical costs in Syria	1,000	1,000
		<u>35,617</u>	<u>59,854</u>
		<u>35,617</u>	<u>60,201</u>



# **THE KATE FARRER FOUNDATION INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on Pages 1 to 8.

## **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

## **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements  
  
to keep accounting records in accordance with section 130 of the Act; and  
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act  
  
have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Geoff Mann  
Geoff Mann Ltd  
Dee House  
Highworth Avenue  
Cambridge

27 January 2022