

CHELtenham AND GLOUCESTER UNITARIANS

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

CHELTENHAM AND GLOUCESTER UNITARIANS

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Alison Thursfield
Cressida Pryor
Kevin Watson
Timothy Cobbett
Mark Tribe

Charity Number

1156570

Registered Office

Bayshill Unitarian Church
Royal Well Lane
Gloucester
GL50 3ET

Independent Examiner

Laura Carter
Cherry Trees Barn
Drakes Broughton
Persnore
WR10 2AL

CHELTENHAM AND GLOUCESTER UNITARIANS

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CHELTENHAM AND GLOUCESTER UNITARIANS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

Public benefit

In pursuit of the Objects of the Trust, the Trustees provide a place of worship for all to attend.

ACHIEVEMENT AND PERFORMANCE

During the year, the Trust has continued to pursue the Objectives of the Charity.

FINANCIAL REVIEW

Financial position

The operating surplus before revaluation of the Stock Market investments was £23,263.07 (2023: £17,319.05).

Reserves policy

The Trustees have pursued a policy of maintaining the property of the Charity and of supporting the religious and other charitable work of Unitarians in Gloucestershire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Governing Document is the constitution adopted on 7th April 2013.

Recruitment and appointment of new trustees

The Governing Document provides for a maximum of eight Managing Trustees. The Trustees are empowered to fill any vacancies in their ranks.

Induction and training of new trustees

The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps may be taken to lessen these risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees and signed on its behalf by:

Cressida Pryor

Cressida Pryor
Chairperson/Trustee

Date : **28 October 2025**

CHELTENHAM AND GLOUCESTER UNITARIANS

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Cheltenham And Gloucester Unitarians

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of AAT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Carter

Name: **Laura Carter**

Date: **28 October 2025**

CHELTENHAM AND GLOUCESTER UNITARIANS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	3,135.00	3,135.00	15,064.52
Charitable activities	3	39,320.45	39,320.45	33,251.64
Investments	4	12,512.23	12,512.23	10,462.01
Total		54,967.68	54,967.68	58,778.17
Expenditure on:				
Raising funds	5	10,766.59	10,766.59	34,900.71
Charitable activities	6	20,355.82	20,355.82	6,558.41
Other	8	582.20	582.20	-
Total		31,704.61	31,704.61	41,459.12
Net income		23,263.07	23,263.07	17,319.05
Net movement in funds		23,263.07	23,263.07	17,319.05
Reconciliation of funds:				
Total funds brought forward		785,935.71	785,935.71	768,616.66
Total funds carried forward		809,198.78	809,198.78	785,935.71

CHELTENHAM AND GLOUCESTER UNITARIANS

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	9	875,263.40	875,000.00
Investments	10	157,460.69	153,460.01
Total fixed assets		1,032,724.09	1,028,460.01
Current assets			
Cash at bank and in hand	11	183,167.52	158,483.01
Total current assets		183,167.52	158,483.01
Creditors: amounts falling due within one year	12	1,684.84	-
Net current assets/(liabilities)		181,482.68	158,483.01
Total net assets		1,214,206.77	1,186,943.02
Funds of the Charity			
Unrestricted funds	13	809,198.78	785,935.71
Restricted income funds	13	-	-
Endowment funds	13	-	-
Revaluation reserve		405,007.99	401,007.31
Total funds		1,214,206.77	1,186,943.02

The financial statements were approved by the trustees on 28 October 2025 and signed on its behalf by:

Cressida Pryor

Cressida Pryor
Chairperson/Trustee

Date : **28 October 2025**

CHELTENHAM AND GLOUCESTER UNITARIANS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Cotswold Group Refunds	-	-	10,098.71
General grants provided by Government/other charities	-	-	1,000.00
Gift Aid	-	-	743.75
Membership subscriptions and sponsorships which are in substance donations	3,135.00	3,135.00	3,222.06
Total	3,135.00	3,135.00	15,064.52

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Let-out of non-investment property	39,320.45	39,320.45	33,251.64
Total	39,320.45	39,320.45	33,251.64

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Dividend income	9,624.74	9,624.74	9,143.50
Interest income	2,887.49	2,887.49	1,318.51
Total	12,512.23	12,512.23	10,462.01

5. Expenditure on Raising Funds

Analysis	Total funds 2024 £	Total funds 2023 £
Rent collection, property repairs and maintenance charges	10,766.59	34,900.71
Total	10,766.59	34,900.71

6. Expenditure on Charitable Activities

Analysis	Total funds 2024 £	Total funds 2023 £
Charity management & administration	2,067.68	845.00
Donations	200.00	125.00
Advertising and marketing	83.88	203.88
Printing and stationery	594.63	132.95
Wages and salaries	9,181.94	-
Subscriptions	1,525.00	115.00
Broadband	506.55	208.58
Pulpit Fees and Travel	4,336.14	4,628.00
Total	18,495.82	6,258.41
Support Costs	1,860.00	300.00
	20,355.82	6,558.41

7. Support Costs

Analysis	Total funds 2024 £	Total funds 2023 £
Support Costs		
Governance Costs		
Independent examiners fees	1,080.00	300.00
Accountants fees	780.00	-
	1,860.00	300.00

8. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2024 £
Depreciation Charge for the Year - Computer Equipment	131.70	131.70
Other Expenditure	450.50	450.50
Total	582.20	582.20

9. Tangible Fixed Assets

	Freehold Land & Buildings	Computer Equipment
	£	£
9.1 Cost or valuation		
At 01 January 2024	875,000.00	-
Additions	-	395.10
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	875,000.00	395.10
9.2 Depreciation and impairments		
At 01 January 2024	-	-
Charge for the year	-	131.70
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	-	131.70
9.3 Net book value		
At 01 January 2024	875,000.00	-
At 31 December 2024	875,000.00	263.40

10. Investments

	Listed Investments
	£
Carrying(fair) value at beginning of period	153,460.01
Add / (deduct): netgain / (loss)on revaluation	4,000.68
Carrying(fair) value at end of year	157,460.69

11. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Triodos Deposit Account ****7474	26,588.59	25,866.41
Triodos Deposit Account ****1810	27,101.35	26,065.00
Lloyds Bank Gloucester - Current Account ****0258	9,000.33	1,325.10
Lloyds Bank Cheltenham Current Account ****7760	6,284.28	1,339.03
Lloyds Bank Cheltenham Deposit Account ****2560	108,907.32	62,542.43
Triodos Deposit Account ****5791	5,285.65	5,207.29
Lloyds Bank Gloucester Deposit Account	-	36,137.75
Total	183,167.52	158,483.01

12. Creditors: Amounts falling due within one year

	Total funds 2024
	£
Accruals and deferred income	1,684.84
Total	1,684.84

13. Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	785,935.71	54,967.68	31,704.61	-	-	809,198.78
Total	785,935.71	54,967.68	31,704.61	-	-	809,198.78

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	768,616.66	58,778.17	41,459.12	-	-	785,935.71
Total	768,616.66	58,778.17	41,459.12	-	-	785,935.71