

# Cheltenham & Gloucester Unitarians

## Report of the Trustees for the year ended 31<sup>st</sup> December 2022

The Trustees present their Report along with the Accounts of the Charity for the year ended 31st December 2022. The Accounts have been prepared in accordance with the the Charity's Trust Deed and with applicable law.

### 1) **Constitution & Object**

The Governing Document is the Constitution adopted on 7 April, 2013. The Object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

### 2) **Public Benefit Statement**

In pursuit of the Objects of the Trust, the Trustees provide a place of worship for all to attend.

### 3) **Organisation**

The names of the Managing Trustees who have served during the year are set out on the front cover of the Report and Accounts.

### 4) **Financial Review**

The operating deficit before revaluation of the Stock Market investments was a deficit of £1925.41 (2021: surplus £4125.92). The revaluation of the investments showed a deficit of £9269.69 (2021: surplus of 19637.67) to show an overall deficit of £11195.10 (2021: surplus £23763.67).

### 5) **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps may be taken to lessen these risks.

### 6) **Management & Governance**

The Governing Document provides for a maximum of eight Managing Trustees. The Trustees are empowered to fill any vacancies in their ranks. The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

### 7) **Achievement & Performance**

During the year, the Trust has continued to pursue the Objectives of the Charity.

### 8) **Reserves**

The Trustees have pursued a policy of maintaining the property of the Trust and of supporting the religious and other charitable work of Unitarians in Gloucestershire.

K Watson

Chairman

# **CHELTENHAM & GLOUCESTER UNITARIANS**

## **BALANCE SHEET - 31 DECEMBER 2022**

	<u>Glos</u>	<u>Chelt</u>	<u>Total</u>
<b>2021</b>			
<b>ASSETS</b>			
<b>470000.00</b> Land and Buildings at estimated realisable value	<b>220000.00</b>	<b>250000.00</b>	<b>470000.00</b>
<b>300.00</b> Organ at estimated realisable value	<b>0.00</b>	<b>300.00</b>	<b>300.00</b>
Investments:			
166422.39 M & G Charifund	157152.70	0.00	157152.70
25359.58 Triodos Deposit a/c 20607474	0.00	25442.00	25442.00
55988.07 Triodos Deposit a/c 21873097	0.00	26000.00	26000.00
<b>247770.04</b> Triodos Business Fixed Term 2.5% Deposit 20322623	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>157152.70</b>	<b>51442.00</b>	<b>208594.70</b>
<b>2721.89</b> Bank balances:			
25245.93 Lloyds Bank Gloucester - current a/c	3288.40	0.00	3288.40
7664.08 Lloyds Bank Gloucester - 30 day a/c	25009.44	0.00	25009.44
21004.56 Lloyds Bank Cheltenham - current a/c	0.00	7680.19	7680.19
5105.26 Lloyds Bank Cheltenham - deposit a/c	0.00	52027.08	52027.08
<b>61741.72</b> Triodos Deposit account 20315791	<b>0.00</b>	<b>5121.85</b>	<b>5121.85</b>
	<b>28297.84</b>	<b>64829.12</b>	<b>93126.96</b>
<b>0.00</b> Debtors and prepayments	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>779811.76</b>	<b>0.00</b>	<b>3345.00</b>	<b>3345.00</b>
<b>0.00</b> Less: Creditors			
<b>779811.76</b>	<b>405390.54</b>	<b>363226.12</b>	<b>768616.66</b>
<b>REPRESENTING</b>			
<b>General Fund</b>			
<b>700248.10</b> Funds at start of the year	414390.21	309621.48	724011.69
<b>23763.59</b> Deficit for the year	-8999.67	-2195.43	-11195.10
724011.69	405390.54	307426.05	712816.59
<b>54800.07</b> Chapman Legacy		<b>54800.07</b>	<b>54800.07</b>
<b>1000.00</b> Development Fund		<b>1000.00</b>	<b>1000.00</b>
<b>779811.76</b> Total funds at the end of the year	<b>405390.54</b>	<b>363226.12</b>	<b>768616.66</b>

### **Responsibilities of the Trustees**

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Charity, for taking reasonable steps to prevent and detect fraud and any other irregularities, and for preparing annual financial statements which both accord with the accounting records and which comply with both the Statement of Recommended Practice for Accounting by Charities and with the relevant governing documents and which give a true and fair view of the affairs of the the Charity. To the best of our knowledge and belief these obligations have been met and accordingly these Accounts were approved at a meeting of the Trustees held 12 March 2023.

### **Report of the Independent Examiner to the Members of Cheltenham and Gloucester Unitarians**

Having carried out an examination under Section 43 of the Charities Act, 1993 in accordance with any applicable directions given by the Commissioners under Subsection (7)(b) thereof, of the information supplied by the Trustees of The Cheltenham and Gloucester Unitarians, I believe that proper accounting records have been kept in respect of the Charity in accordance with Section 41 thereof, and that the Accounts set out on pages 1-3 in respect of the funds administered by the Cheltenham and Gloucester Unitarians during the year and the resources available as at 31 December 2022 accord with those records. I have detected no other matters during my examination to which your attention should be drawn to enable you to reach a proper understanding of the accounts.

S K BHATT Chartered Accountant  
178 Stroud Road, Gloucester, GL1 5JX  
Membership no. 7743993

12 May 2023

**CHELTENHAM & GLOUCESTER UNITARIANS**

**Bayshill Unitarian Church**

**Royal Well Lane, Cheltenham, GL50 3ET**

**Registered Charity no. 1156570**

**ANNUAL REPORT**

**For the year to 31 December 2022**

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**Managing Trustees**

Kevin Watson - Chairman

Alison Thursfield – Secretary

Gordon Lowthian – Treasurer

Cressida Pryor – Pulpit Secretary

Penny Quest

**Custodian Trustee**

The British & Foreign Unitarian Association Inc

Essex Hall, 1-6, Essex Street, LONDON, WC2R 3HY

**Independent Examiner**

S K Bhatt ACA

178, Stroud Road, Gloucester GL1 5JX