

Cheltenham & Gloucester Unitarians

Report of the Trustees for the year ended 31st December, 2021

The Trustees present their Report along with the Accounts of the Charity for the year ended 31st December 2021. The Accounts have been prepared in accordance with the the Charity's Trust Deed and with applicable law.

1) Constitution & Object

The Governing Document is the Constitution adopted on 7 April, 2013. The Object of the Charity is the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

2) Public Benefit Statement

In pursuit of the Objects of the Trust, the Trustees provide a place of worship for all to attend.

3) Organisation

The names of the Managing Trustees who have served during the year are set out on the front cover of the Report and Accounts.

4) Financial Review

The operating surplus before revaluation of the Stock Market investments was a surplus of £4125.92 (2020: deficit £625.81). The revaluation of the investments showed a surplus of £19637.67 (2020: deficit of £30811.99) to show an overall surplus of £23763.59 (2020: deficit £31437.80).

5) Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps may be taken to lessen these risks.

6) Management & Governance

The Governing Document provides for a maximum of eight Managing Trustees. The

Trustees are empowered to fill any vacancies in their ranks. The Chairman of the Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

7) Achievement & Performance

During the year, the Trust has continued to pursue the Objectives of the Charity.

8) Reserves

The Trustees have pursued a policy of maintaining the property of the Trust and of supporting the religious and other charitable work of Unitarians in Gloucestershire.

Chairman

CHELTENHAM & GLOUCESTER UNITARIANS

BALANCE SHEET - 31 DECEMBER 2021

	<u>Glos</u>	<u>Chelt</u>	<u>Total</u>
ASSETS			
<u>470000.00</u> Land and Buildings at estimated realisable value	<u>220000.00</u>	<u>250000.00</u>	<u>470000.00</u>
<u>300.00</u> Organ at estimated realisable value	<u>0.00</u>	<u>300.00</u>	<u>300.00</u>
Investments:			
146784.72 M & G Charifund	166422.39	0.00	166422.39
25347.81# Triodos Deposit a/c 20607474	0.00	25359.58	25359.58
<u>55488.67</u> Triodos Business Fixed Term 2.5% Deposit 20322623	<u>0.00</u>	<u>55988.07</u>	<u>55988.07</u>
<u>227621.20</u>	<u>166422.39</u>	<u>81347.65</u>	<u>247770.04</u>
Bank balances:			
534.13 Lloyds Bank Gloucester - current a/c	2721.89	0.00	2721.89
29468.27 Lloyds Bank Gloucester - 30 day a/c	25245.93	0.00	25245.93
9613.54 Lloyds Bank Cheltenham - current a/c	0.00	7664.08	7664.08
15003.14 Lloyds Bank Cheltenham - deposit a/c	0.00	21004.56	21004.56
<u>5102.89</u> Triodos Deposit account 20315791	<u>0.00</u>	<u>5105.26</u>	<u>5105.26</u>
<u>59721.97</u>	<u>27967.82</u>	<u>33773.90</u>	<u>61741.72</u>
<u>1072.27</u> Debtors and prepayments	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>758715.44</u>	<u>414390.21</u>	<u>365421.55</u>	<u>779811.76</u>
<u>2667.27</u> Less: Creditors	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>756048.17</u>	<u>414390.21</u>	<u>365421.55</u>	<u>779811.76</u>
REPRESENTING			
General Fund			
731685.90 Funds at start of the year	396134.39	304113.71	700248.10
<u>-31437.80</u> Surplus for the year	<u>18255.82</u>	<u>5507.77</u>	<u>23763.59</u>
<u>700248.10</u>	<u>414390.21</u>	<u>309621.48</u>	<u>724011.69</u>
<u>54800.07</u> Chapman Legacy	<u>0.00</u>	<u>54800.07</u>	<u>54800.07</u>
<u>1000.00</u> Development Fund	<u>0.00</u>	<u>1000.00</u>	<u>1000.00</u>
<u>756048.17</u> Total funds at the end of the year	<u>414390.21</u>	<u>365421.55</u>	<u>779811.76</u>

Responsibilities of the Trustees

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Charity, for taking reasonable steps to prevent and detect fraud and any other irregularities, and for preparing annual financial statements which both accord with the accounting records and which comply with both the Statement of Recommended Practice for Accounting by Charities and with the relevant governing documents and which give a true and fair view of the affairs of the the Charity. To the best of our knowledge and belief these obligations have been met and accordingly these Accounts were approved at a meeting of the Trustees held on 6 March 2022.

Report of the Independent Examiner to the Members of Cheltenham and Gloucester Unitarians

Having carried out an examination under Section 43 of the Charities Act, 1993 in accordance with any applicable directions given by the Commissioners under Subsection (7)(b) thereof, of the information supplied by the Trustees of The Cheltenham and Gloucester Unitarians, I believe that proper accounting records have been kept in respect of the Charity in accordance with Section 41 thereof, and that the Accounts set out on pages 1-3 in respect of the funds administered by the Cheltenham and Gloucester Unitarians during the year and the resources available as at 31 December 2021 accord with those records. I have detected no other matters during my examination to which your attention should be drawn to enable you to reach a proper understanding of the accounts.

S K BHATT Chartered Accountant
178 Stroud Road, Gloucester, GL1 5JX

CHELTENHAM & GLOUCESTER UNTARIANS

INCOME AND EXPENDITURE ACCOUNT - YEAR TO 31 DECEMBER 2021

Statement of Financial Activities

<u>2020</u>				<u>2021</u>
		<u>Glos</u>	<u>Chelt</u>	<u>Total</u>
INCOME				
Rental income				
17500.00	Rent	0.00	17749.98	17749.98
<u>-2625.00</u>	Less: Agent's fees	<u>0.00</u>	<u>-1575.00</u>	<u>-1575.00</u>
14875.00		0.00	16174.98	16174.98
<u>4471.72</u>	Hall lettings	<u>0.00</u>	<u>5011.50</u>	<u>5011.50</u>
<u>19346.72</u>		<u>0.00</u>	<u>21186.48</u>	<u>21186.48</u>
<u>7165.09</u>	Investment Income	<u>7913.67</u>	<u>0.00</u>	<u>7913.67</u>
Raised by the Congregation				
3203.80	Members subscriptions and offerings	0.00	2894.63	2894.63
<u>570.54</u>	Gift Aid reclaim	<u>0.00</u>	<u>651.11</u>	<u>651.11</u>
<u>3774.34</u>		<u>0.00</u>	<u>3545.74</u>	<u>3545.74</u>
Bank Interest				
<u>275.72</u>	Bank interest received	<u>2.66</u>	<u>514.96</u>	<u>517.62</u>
<u>30561.87</u>	TOTAL INCOME	<u>7916.33</u>	<u>25247.18</u>	<u>33163.51</u>
EXPENDITURE				
20000.73	Cost of holding services	6500.00	13150.00	19650.00
7697.12	Premises expenses	162.50	5514.64	5677.14
1104.66	Manse costs	1855.68	0.00	1855.68
405.00	Subscriptions	630.00	100.00	730.00
100.00	Donations made	0.00	100.00	100.00
<u>1880.17</u>	Other expenses	<u>150.00</u>	<u>874.77</u>	<u>1024.77</u>
<u>31187.68</u>		<u>9298.18</u>	<u>19739.41</u>	<u>29037.59</u>
-625.81	OPERATING SURPLUS/(DEFICIT)	-1381.85	5507.77	4125.92
<u>-30811.99</u>	Unrealised profit/(loss) on revaluation of investments	<u>19637.67</u>	<u>0.00</u>	<u>19637.67</u>
<u>-31437.80</u>	NET INCOME	<u>18255.82</u>	<u>5507.77</u>	<u>23763.59</u>

CHELTENHAM AND GLOUCESTER UNITARIANS

Details of expenditure - year to 31 December 2021

<u>2020</u>		<u>Glos</u>	<u>Chelt</u>	<u>Total</u>
Cost of holding services				
19500.00	Contribution to Cotswold Group Ministry	6500.00	13000.00	19500.00
400.00	Lay preachers	0.00	150.00	150.00
<u>100.73</u>	Zoom fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>20000.73</u>		<u>6500.00</u>	<u>13150.00</u>	<u>19650.00</u>
Premises expenses				
3793.88	Insurance:Church and Hall	0.00	3771.61	3771.61
<u>-2039.22</u>	Less paid by Church tenant	<u>0.00</u>	<u>-2027.24</u>	<u>-2027.24</u>
1754.66		0.00	1744.37	1744.37
97.50	Rent -Gloucester services	162.50	0.00	162.50
1104.66	Manse expenses	1855.58	0.00	1855.58
1158.26	Lighting and heating	0.00	1033.80	1033.80
178.00	Maintenance and repairs: Cheltenham Church Hall	0.00	1840.47	1840.47
3552.70	Professional fees	0.00	0.00	0.00
<u>956.00</u>	Cleaning services	<u>0.00</u>	<u>896.00</u>	<u>896.00</u>
<u>8801.78</u>		<u>2018.08</u>	<u>5514.64</u>	<u>7532.72</u>
Subscriptions				
105.00	Midland Unitarian Association affiliation fee	0.00	0.00	0.00
0.00	Midland Unitarian Association personal subscriptions	0.00	0.00	0.00
<u>0.00</u>	General Assembly Quota subscriptions	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
<u>105.00</u>		<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
Donations				
100.00	Nightingale Centre	0.00	0.00	0.00
<u>0.00</u>	Peace Union	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
<u>100.00</u>		<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
Other expenses				
641.31	Stationery, postage, telephone etc	0.00	640.90	640.90
900.00	The Inquirer/Unitarian	630.00	0.00	630.00
300.00	Examiner's fee	150.00	150.00	300.00
83.87	Website costs	0.00	83.87	83.87
105.00	Books	0.00	0.00	0.00
18.11	AGM expenses	0.00	0.00	0.00
<u>131.88</u>	Sundries	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>2180.17</u>		<u>780.00</u>	<u>874.77</u>	<u>1654.77</u>

CHELTENHAM & GLOUCESTER UNITARIANS

BALANCE SHEET - 31 DECEMBER 2021

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<u>59721.97</u>	<u>27967.82</u>	<u>33773.90</u>	<u>61741.72</u>
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<u>758715.44</u>	<u>414390.21</u>	<u>365421.55</u>	<u>779811.76</u>
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General Fund			
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<u>-31437.80</u> Surplus for the year	<u>18255.82</u>	<u>5507.77</u>	<u>23763.59</u>
<u>700248.10</u>	<u>414390.21</u>	<u>309621.48</u>	<u>724011.69</u>
<u>54800.07</u> Chapman Legacy	<u>0.00</u>	<u>54800.07</u>	<u>54800.07</u>
<u>1000.00</u> Development Fund	<u>0.00</u>	<u>1000.00</u>	<u>1000.00</u>
<u>756048.17</u> Total funds at the end of the year	<u>414390.21</u>	<u>365421.55</u>	<u>779811.76</u>

Responsibilities of the Trustees

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		<u>Glos</u>	<u>Chelt</u>	<u>Total</u>
INCOME				
Rental income				
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<u>-2625.00</u>	Less: Agent's fees	<u>0.00</u>	<u>-1575.00</u>	<u>-1575.00</u>
14875.00		0.00	16174.98	16174.98
<u>4471.72</u>	Hall lettings	<u>0.00</u>	<u>5011.50</u>	<u>5011.50</u>
<u>19346.72</u>		<u>0.00</u>	<u>21186.48</u>	<u>21186.48</u>
<u>7165.09</u>	Investment Income	<u>7913.67</u>	<u>0.00</u>	<u>7913.67</u>
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<u>570.54</u>	Gift Aid reclaim	<u>0.00</u>	<u>651.11</u>	<u>651.11</u>
<u>3774.34</u>		<u>0.00</u>	<u>3545.74</u>	<u>3545.74</u>
Bank Interest				
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7697.12	Premises expenses	162.50	5514.64	5677.14
1104.66	Manse costs	1855.68	0.00	1855.68
405.00	Subscriptions	630.00	100.00	730.00
100.00	Donations made	0.00	100.00	100.00
<u>1880.17</u>	Other expenses	<u>150.00</u>	<u>874.77</u>	<u>1024.77</u>
<u>31187.68</u>		<u>9298.18</u>	<u>19739.41</u>	<u>29037.59</u>
-625.81	OPERATING SURPLUS/(DEFICIT)	-1381.85	5507.77	4125.92
<u>-30811.99</u>	Unrealised profit/(loss) on revaluation of investments	<u>19637.67</u>	<u>0.00</u>	<u>19637.67</u>
<u>-31437.80</u>	NET INCOME	<u>18255.82</u>	<u>5507.77</u>	<u>23763.59</u>

CHELTENHAM AND GLOUCESTER UNITARIANS

Details of expenditure - year to 31 December 2021

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400.00	Lay preachers	0.00	150.00	150.00
<u>100.73</u>	Zoom fees	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>20000.73</u>		<u>6500.00</u>	<u>13150.00</u>	<u>19650.00</u>
Premises expenses				
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1158.26	Lighting and heating	0.00	1033.80	1033.80
178.00	Maintenance and repairs: Cheltenham Church Hall	0.00	1840.47	1840.47
3552.70	Professional fees	0.00	0.00	0.00
<u>956.00</u>	Cleaning services	<u>0.00</u>	<u>896.00</u>	<u>896.00</u>
<u>8801.78</u>		<u>2018.08</u>	<u>5514.64</u>	<u>7532.72</u>
Subscriptions				
105.00	Midland Unitarian Association affiliation fee	0.00	0.00	0.00
0.00	Midland Unitarian Association personal subscriptions	0.00	0.00	0.00
<u>0.00</u>	General Assembly Quota subscriptions	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
<u>105.00</u>		<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
Donations				
100.00	Nightingale Centre	0.00	0.00	0.00
<u>0.00</u>	Peace Union	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
<u>100.00</u>		<u>0.00</u>	<u>100.00</u>	<u>100.00</u>
Other expenses				
641.31	Stationery, postage, telephone etc	0.00	640.90	640.90
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<u>2180.17</u>		<u>780.00</u>	<u>874.77</u>	<u>1654.77</u>