

Charity registration number 1156561

Company registration number 08670686 (England and Wales)

REHMAT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

REHMAT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Salamat Ali Mr Majid Ali Mr Aadil Ali Mr Amanat Ali
Secretary	Mr Salamat Ali
Charity number	1156561
Company number	08670686
Principal address	3 Friars Way London W3 6QF
Registered office	183-189 The Vale Acton London W3 7RW
Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London W3 7RW

REHMAT TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

REHMAT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Rehmat Trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to set up, create, establish and arrange institutions for the advancement of health and education for the poor communities.

One of the key objectives of Rehmat trust was to provide support to projects and institutes, which are responsible for refurbishment of medical facilities and providing free health services including medicines and treatment to the poor people.

Human Welfare Society (HWS) is one of such organisations. It is a non-profit, charity working towards delivering accessible health and education facilities in Sahiwal, Pakistan. It is also voluntarily responsible for the maintenance and repairs of Qayyum hospital in the heart of the city.

HWS urgently needed funds to refurbish medical wards at Qayyum hospital, which were in a very poor and unhygienic state and maintain them going forward. Rehmat trust stepped forward and provided HWS with these funds which not only helped them repair the facilities but also provide free treatment and medication for the people who were unable to afford it. In return, HWS provided all the evidence including receipts and pictures of how these donated funds were effectively utilised.

The refurbished hospital facilities and free medical support will now help the local poor communities for years to come.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Rehmat Trust should undertake.

The results for the year are shown in the statement of financial activities including income and expenditure account.

Achievements and performance

Rehmat Trust was successfully able to support different projects and institutes during the year, both local and international. This included health care and education facilities for people in developing areas and supporting some other well-known charitable organisations

Financial review

Please refer to statement of financial activities.

It is the policy of the Rehmat Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Rehmat Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Rehmat Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a registered charity and a company limited by guarantee without having any share capital.

REHMAT TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Salamat Ali

Mr Majid Ali

Mr Aadil Ali

Mr Amanat Ali

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity is single organisation.

There are no connected charities.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

Mr Salamat Ali
Trustees

Mr Amanat Ali
Trustees

23 June 2022

REHMAT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REHMAT TRUST

I report to the trustees on my examination of the financial statements of Rehmat Trust (the Rehmat Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the Rehmat Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Rehmat Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Rehmat Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Rehmat Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW

Dated: 23 June 2022

REHMAT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	48,568	26,195
Other income	4	-	11,031
		<hr/>	<hr/>
Total income		48,568	37,226
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	27,055	28,854
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		21,513	8,372
Fund balances at 1 October 2020		36,215	27,843
		<hr/>	<hr/>
Fund balances at 30 September 2021		57,728	36,215
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

REHMAT TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		58,148		36,635	
Creditors: amounts falling due within one year	9	<u>(420)</u>		<u>(420)</u>	
Net current assets			<u>57,728</u>		<u>36,215</u>
Income funds					
Unrestricted funds			<u>57,728</u>		<u>36,215</u>
			<u>57,728</u>		<u>36,215</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 June 2022

Mr Amanat Ali
Trustee

Company registration number 08670686

REHMAT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Rehmat Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 183-189 The Vale, Acton, London, W3 7RW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Rehmat Trust's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Rehmat Trust is a Public Benefit Entity as defined by FRS 102.

The Rehmat Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Rehmat Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Rehmat Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Rehmat Trust.

1.4 Incoming resources

Income is recognised when the Rehmat Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Rehmat Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Rehmat Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

REHMAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Rehmat Trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Rehmat Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REHMAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

Unrestricted funds	Unrestricted funds
2021	2020
£	£
Donations and gifts	
48,568	26,195
<u>48,568</u>	<u>26,195</u>

4 Other income

Total	Unrestricted funds
2021	2020
£	£
User definable other income heading 1	
-	11,031
<u>-</u>	<u>11,031</u>

5 Charitable activities

Donation to Human Welfare Society	Donation to Human Welfare Society
2021	2020
£	£
Charitable expenditure heading Overseas	
24,035	27,784
Charitable expenditure heading United Kingdom	
2,201	351
<u>26,236</u>	<u>28,135</u>
Share of support costs (see note 6)	
279	189
Share of governance costs (see note 6)	
540	530
<u>27,055</u>	<u>28,854</u>

REHMAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Support costs heading 1	279	-	279	189	-	189
Accountancy	-	540	540	-	530	530
	<u>279</u>	<u>540</u>	<u>819</u>	<u>189</u>	<u>530</u>	<u>719</u>
Analysed between Charitable activities	<u>279</u>	<u>540</u>	<u>819</u>	<u>189</u>	<u>530</u>	<u>719</u>

Governance costs includes payments to the accountant of £350+vat (2019: £350+vat)

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>420</u>	<u>420</u>