

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

Registered Charity Number: 1156540

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

TRUST MUSIC
CHARITABLE INCORPORATED ORGANISATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES:

Ian Southern (Chair)
Rob Tinniswood (Vice Chair/ Treasurer)
Jacqueline Tinniswood (Secretary)
Carolyn Baxendale (Education Adviser)
Daniel Chandler
David Greenhalgh
Jane Hampson
Rachel Carr
Steevie – Leigh Crossley
David Porter – Resigned 22nd January 2026
Sheila Tonge

REGISTERED CHARITY NUMBER:

1156540

PRINCIPAL SERVICE ADDRESS:

Trust Music
Mere Hall
Merehall Street
Bolton
BL1 2QT

BANKERS:

NatWest Bank
32 Market Street
Leigh
WN7 1DX

ACCOUNTANTS:

Pierce (Bolton) Limited
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trust Music was registered as a charitable incorporated organisation in the North West of England on 7 April 2014 and is governed by its constitution. The Charity registered number is 1156540. The Charity is non-profit making and its trustees are volunteers.

The trustees are appointed by the members of the organisation at the Annual General Meeting. Trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

As part of their induction, any new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with information from the Charity Commission regarding the duties and responsibilities of trustees.

OBJECTIVES AND ACTIVITIES

To advance the education of children, young people and the public in music in all its aspects so as to build confidence, raise aspirations and strengthen local communities. Our aim is to create an inclusive environment for all children through music, from our work in the community, we provide practical and financial support for music projects which raise aspirations and enable young people to fulfil their potential. We develop strategic partnerships and work closely with our supporters to develop the case for continued investment in music education.

PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered the activities of the Charity as set out in the 'Objectives and Activities' section above, and the 'Achievements and Performance in the Year' and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

In 2025 the Trustees expressed a wish to continue to support three main programs with funding, plus an additional award to Bolton Youth Orchestra.

1. Furthering Talent

The Furthering Talent Program was a continued success throughout 2024, supporting young children from low-income families to access music and learn an instrument. The Charity supported this project with £15,000, awarded to Bolton Music Service to deliver. Everyone selected for the program receives weekly instrumental tuition for a minimum of two academic year, as well as wider help for their musical progression in the form of an Individual Learning Plan. They also receive a bursary to support their ongoing progression. It was acknowledged that as the initial recipients of these awards progress from primary school to secondary school, their journey in music doesn't just stop. We developed the Furthering Talent – Aim High scheme to allow children who are supported by the scheme to continue receiving support at High School. This will be delivered across primary and secondary schools in 2026

CHARITABLE INCORPORATED ORGANISATION**REPORT OF THE TRUSTEES (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2025****2. The Muster Trust Scheme**

This is a scheme run by Bolton Music Service, funded by Trust Music and the Muster Trust (each giving £5,000 to the scheme) to fund talented young musicians in need of financial support. The awards help support young musicians achieve their aims by funding their educational fees and subsidising concerts to ease their transition from student to professional life. Well respected in the classical music world, this scheme makes a real and significant contribution to the advancement of talented young musicians.

3. Bursary Scheme

The Trust Music Bursary Scheme awards bursaries, to families who apply on a means tested basis, to support the costs of individual music lessons, examination fees and instrument costs for students. In the last couple of years, the number of applications from genuine applicants has risen significantly as families struggle with the costs associated with learning a musical instrument. These bursaries allow children to learn a musical instrument with a professional musician and attend ensembles each week. The Charity was pleased to be able to support the Bursary Scheme with £10,000 in 2025

4. Award to Bolton Youth Orchestra.

The Charity received a request from Bolton Youth Orchestra to help fund the appointment of a professional conductor for the final academic term (Spring Summer) in 2025. The residency was awarded to Helen Harrison who has conducted the BBC Concert Orchestra, Royal Northern Sinfonia, Royal Philharmonic Orchestra, Sinfonia Viva, Bath Philharmonic, Northern Silents Sinfonia, Sinfonia Smith Square, Side by Sides - Orchestra of Opera North and the National Children's Orchestra. Helen did a full term of rehearsals and a concert with the Orchestra, allowing the young members of the Youth Orchestra to experience a professional at work, and gain valuable insight to how different conductors approach rehearsals.

RESERVES POLICY

It is the policy of the Charity to maintain unrestricted funds, which are free reserves of the Charity, at a level which as a minimum equates to approximately three months operating expenditure. A reserve in the order of £2,500 is considered sufficient since the Charity has little in the way of overheads and this would allow the Charity to react to changes in funding in a constructive manner.

TRUST MUSIC

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CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

	£
The surplus/(deficit) for the period was	(582)
To which is added the surplus brought forward	<u>22,207</u>
Leaving a surplus carried forward of	21,625

As at 31 December 2025, the unrestricted fund showed a deficit position. The charity operates a reserves policy of £2,500, which the trustees have continued to observe.

The deficit arose because a significant surplus of grant funding was carried forward from the prior year and applied to project expenditure during the year. Total distributions to projects in 2025 exceeded income received in the year; however, this expenditure had been budgeted for and approved by the trustees when funding was awarded, with the understanding that grant income received in 2024 would be used to support activities in 2025.

The trustees' intention is to apply all funds received for charitable purposes as efficiently as possible, while maintaining reserves at the level set out in the reserves policy.

TRUSTEES

The Trustees who served during the year are listed below:

Ian Southern (Chair)
Rob Tinniswood (Vice Chair, Treasurer)
Jacqueline Tinniswood (Secretary)
Carolyn Baxendale (Education Adviser)
Daniel Chandler
David Greenhalgh
Jane Hampson
Julie Hilling
Rachel Carr
Steevie – Leigh Crossley
David Porter – Resigned 22nd January 2026
Sheila Tonge

TAXATION

The Trustees are of the opinion that as a charity the organisation will be exempt from taxation, and will be granted exemption by the Inland Revenue under the provisions of section 505 of the Income and Corporation Taxes Act 1988.

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES AND SIGNED ON BEHALF OF THE TRUSTEES BY:



Robert Tinniswood - Trustee

Date: **May 8, 2026**

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The principal policies adopted in the Financial Statements are set out below.

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

FUND ACCOUNTING

Unrestricted funds represent the accumulated funds of the charity that are not subject to any restrictions regarding their use, and are available in the furtherance of the general objectives of the charity.

Designated funds are designated by the Trustees for particular purposes, and are also unrestricted, as these monies can be re-assigned by the Trustees if so required.

INCOME

All income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income includes grants in respect of revenue and capital items.

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the end of the year are noted as a commitment, but not accrued as expenditure.

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CHARITABLE INCORPORATED ORGANISATION

ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

TAXATION

No provision has been made for taxation as exemption from taxation is being granted by the Inland Revenue under the provisions of Section 505 of the Income and Corporation Taxes Act 1988.

VAT ACCOUNTING

The Charity is not liable to be registered for VAT. Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

DEBTORS

Debtors are recognised where the charity has a legal right to receive funds as a result of a past event and where the amount due can be measured reliably. Debtors are initially recognised at the amount due to the charity and are subsequently measured at their recoverable amount. Appropriate allowances are made for amounts considered doubtful, based on an assessment of recoverability. Short-term debtors are not discounted.

CASH FLOW STATEMENT

The Board of Trustees have elected to take advantage of the exemption under Update Bulletin 1 of the Charities SORP (FRS 102) not to prepare a cash flow statement.

GOING CONCERN

The trustees have reviewed the circumstances of Trust Music and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements require certain judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment – 3 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR 31 DECEMBER 2025

	Note	Unrestricted £	BUR010 £	GRA002 £	Total 31/12/2025 £	Total 31/12/2024 £
Income:						
<i>Donations</i>		15,898	750		16,648	14,660
<i>Income from charitable activities:</i>						
Fundraising		6,632	-	19,253	25,885	38,478
Total income	1	22,530	750	19,253	42,533	53,138
Expenditure:						
<i>Expenditure on charitable activities</i>		25,011	750	15,000	40,761	41,459
<i>Administrative expenditure:</i>						
Accountancy		2,174	-	-	2,174	1,040
Professional fees		-	-	-	-	-
Website costs		-	-	-	-	-
Bank charges		114	-	-	114	94
Depreciation		66	-	-	66	-
Loss on disposal of fixed assets		-	-	-	-	-
Total expenditure	2	27,365	750	15,000	43,115	42,593
Net income/(expenditure) and net movement in funds for the period		(4,835)	-	4,253	(582)	10,545
Transfer between funds		-	-	-	-	-
Reconciliation of funds						
Total funds brought forward		2,957	-	19,250	22,207	11,661
Total funds carried forward		(1,878)	-	23,503	21,625	22,207

BUR010 and GRA002 are Restricted Funds.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TRUST MUSIC**CHARITABLE INCORPORATED ORGANISATION****BALANCE SHEET****AS AT 31 DECEMBER 2025**

	Note	As at 31/12/2025		As at 31/12/2024	
		£	£	£	£
TANGIBLE FIXED ASSETS			172		
CURRENT ASSETS					
Debtors	4	3,417		-	
Cash at bank and in hand		20,446		24,318	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5	(2,410)		(2,110)	
NET CURRENT ASSETS			<u>21,453</u>		<u>22,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,625</u>		<u>22,207</u>
Represented By:					
FUNDS					
Restricted funds			23,503		19,250
Unrestricted funds			(1,878)		2,957
	6 & 7		<u>21,625</u>		<u>22,207</u>

The financial statements on pages 3 to 6.3 were approved by the trustees and signed on their behalf by:-



Robert Tinniswood - Trustee

C Baxendale

Carolyn Baxendale - Trustee

May 8, 2026

Date:

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. INCOME

The income is entirely attributable to the Charity's principal aims and objectives.

The operating surplus is stated after:

	Year Ended 31/12/2025 £	Year Ended 31/12/2024 £
Trustees remuneration	-	-

Restricted Funds:

	Unrestricted £	BUR010 £	GRA002 £	Total 31/12/2025 £	Total 31/12/2024 £
<i>Income from donations:</i>					
Donations less than £250	8,625	-	-	8,625	6,627
Donations more than £250	7,273	750	-	8,023	8,033
<i>Income from charitable activities:</i>					
Event ticket sales	6,632	-	-	6,632	7,478
Book sales	-	-	-	-	-
Backstage Trust Award	-	-	-	-	-
Grants – General Funds	-	-	-	-	-
Grants – Further Talent Scheme	-	-	19,253	19,253	31,000
	<u>22,530</u>	<u>750</u>	<u>19,253</u>	<u>42,533</u>	<u>53,138</u>

BUR010 – Bursary Fund J Minshul

GRA002 – Grants Received – Furthering Talent Scheme

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2. EXPENDITURE

	Unrestricted £	BUR010	GRA002 £	Total 31/12/2025 £	Total 31/12/2024 £
Direct costs:					
Choir festival expenses	-	-	-	-	-
Choir costs	1,600	-	-	1,600	1,500
Concert costs	-	-	-	-	-
Contract staffing	-	-	-	-	-
Bursaries	9,250	750	-	10,000	12,500
Tutor fees	-	-	-	-	-
Consultancy	4,025	-	-	4,025	3,150
Cultural consultancy	-	-	-	-	-
Project support	6,000	-	15,000	21,000	20,000
Staff costs	-	-	-	-	-
Travel expenses	-	-	-	-	-
Venue hire	800	-	-	800	880
Outreach work	-	-	-	-	-
Donations	-	-	-	-	-
Support costs:					
Insurance	337	-	-	337	308
General expenses	1,416	-	-	1,416	1,433
Website costs	-	-	-	-	-
Cleaning costs	-	-	-	-	-
Repairs and renewals	-	-	-	-	-
Stationery	-	-	-	-	-
Telephone	-	-	-	-	-
Computer costs	572	-	-	572	615
Electricity	-	-	-	-	-
Rates and water	-	-	-	-	-
Subscriptions	1,011	-	-	1,011	989
Marketing	-	-	-	-	84
Governance costs:					
Accountancy	2,174	-	-	2,174	1,040
Professional fees	-	-	-	-	-
Finance costs:					
Bank charges	114	-	-	114	94
Depreciation:					
Improvements to property	-	-	-	-	-
Fixtures and fittings	66	-	-	66	-
Instruments and equipment	-	-	-	-	-
(Profit)/Loss on disposal:					
Improvements to property	-	-	-	-	-
Fixtures and fittings	-	-	-	-	-
Instruments and equipment	-	-	-	-	-
	27,365	750	15,000	43,115	42,593

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

3. GOVERNANCE

	As at 31/12/2025 £	As at 31/12/2024 £
Accountancy	<u>2,174</u>	<u>1,040</u>
	<u>2,174</u>	<u>1,040</u>

4. DEBTORS

	As at 31/12/2025 £	As at 31/12/2024 £
Trade debtors	3,417	-
Other debtors	<u>-</u>	<u>-</u>
	<u>3,417</u>	<u>-</u>

5. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	As at 31/12/2025 £	As at 31/12/2024 £
Accruals	1,810	1,875
Trade creditors	<u>600</u>	<u>235</u>
	<u>2,410</u>	<u>2,110</u>

6. ANALYSIS OF MOVEMENTS OF FUNDS IN THE PERIOD

	Unrestricted £	BUR010 £	GRA002 £	Total 31/12/2025 £	Total 31/12/2024 £
INCOME	22,530	750	19,253	42,533	53,138
EXPENSES	<u>27,365</u>	<u>750</u>	<u>15,000</u>	<u>43,115</u>	<u>42,593</u>
	(4,835)	-	4,253	(582)	10,545
TRANSFERS BETWEEN FUNDS	-	-	-	-	-
FUNDS AT START	2,957	-	19,250	22,207	11,661
CLOSING BALANCES	<u>(1,878)</u>	<u>-</u>	<u>23,503</u>	<u>21,625</u>	<u>22,207</u>

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2025 are represented by:

	Unrestricted £	BUR010 £	GRA002 £	Total 31/12/2025 £
Tangible fixed assets	172	-	-	172
Current assets	360	-	23,503	23,863
Current liabilities	(2,410)	-	-	(2,410)
	<u>(1,878)</u>	<u>-</u>	<u>23,503</u>	<u>21,625</u>

Fund balances at 31 December 2024 are represented by:

	Unrestricted £	BUR010 £	GRA002 £	Total 31/12/2024 £
Tangible fixed assets	-	-	-	-
Current assets	5,066	-	19,250	24,316
Current liabilities	(2,110)	-	-	(2,110)
	<u>2,956</u>	<u>-</u>	<u>19,250</u>	<u>22,207</u>

8. TANGIBLE FIXED ASSETS

Office Equipment £

Cost

At 1 January 2025

Additions

At 31 December 2025

Depreciation and impairment

At 1 January 2025

Depreciation charged in the year

At 31 December 2025

Carrying amount

At 1 December 2025

At 31 December 2024

-

239

239

-

66

66

173

-

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2025

9. TRANSACTIONS WITH TRUSTEES

There have been no transactions with Trustees during the period. None of the Trustees received any remuneration or expenses for their services during the period.

10. RELATED PARTY TRANSACTIONS

There are no related party transactions in the year.

11. CAPITAL COMMITMENTS

The Charity had no capital commitments at the year end.

12. ULTIMATE CONTROLLING PARTY

The Charity is under the control of the Board of Trustees.

13. EMPLOYEES

There have been no staff employed during the period and therefore no employee received total benefits of more than £60,000.

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINERS' REPORT TO TRUST MUSIC

FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of Trust Music for the year ended 31 December 2025, which are set out on pages 1 to 6.

Respective responsibilities of the Trustees

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.
- To adhere to the FRC Ethical Standard when conducting review engagements, including "Provisions Available for Small Entities" as described in the circumstances set out in note 11 to the financial statements.

Basis of Independent Examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

TRUST MUSIC

CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINERS' REPORT TO TRUST MUSIC

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alexander Stewart Howarth

BA (Hons) FCCA

Pierce (Bolton) Ltd, Chartered Accountants and Registered Auditor

Hazlemere, 70 Chorley New Road, Bolton, BL1 4BY

Pierce (Bolton) Ltd

May 11, 2026












2025 Accounts Version 2 - Trust Music


Final Audit Report

2026-05-11

Created:	2026-04-27
By:	Samantha Proctor (samantha@donnellybentley.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABADyKGH6WmctSrZAHQ2i6aQ1NSelZoaWoj

"2025 Accounts Version 2 - Trust Music" History


-  Document created by Samantha Proctor (samantha@donnellybentley.co.uk)
2026-04-27 - 2:28:14 PM GMT
-  Document emailed to rob@satb.co.uk for signature
2026-04-27 - 2:29:23 PM GMT
-  Email viewed by rob@satb.co.uk
2026-05-01 - 10:28:02 AM GMT
-  Email viewed by rob@satb.co.uk
2026-05-08 - 10:50:14 AM GMT
-  Signer rob@satb.co.uk entered name at signing as Robert John Tinniswood
2026-05-08 - 10:53:17 AM GMT
-  Document e-signed by Robert John Tinniswood (rob@satb.co.uk)
Signature Date: 2026-05-08 - 10:53:19 AM GMT - Time Source: server - Signature Appearance Selected: IMAGE
-  Document emailed to carolyn.baxendale@btinternet.com for signature
2026-05-08 - 10:53:22 AM GMT
-  Email viewed by carolyn.baxendale@btinternet.com
2026-05-08 - 4:55:55 PM GMT
-  Signer carolyn.baxendale@btinternet.com entered name at signing as C Baxendale
2026-05-08 - 4:56:24 PM GMT
-  Document e-signed by C Baxendale (carolyn.baxendale@btinternet.com)
Signature Date: 2026-05-08 - 4:56:26 PM GMT - Time Source: server - Signature Appearance Selected: TYPE
-  Document emailed to a.howarth@pierce.co.uk for signature
2026-05-08 - 4:56:28 PM GMT

 Email viewed by a.howarth@pierce.co.uk


2026-05-11 - 7:11:25 AM GMT

 Signer a.howarth@pierce.co.uk entered name at signing as Pierce (Bolton) Ltd

2026-05-11 - 7:11:46 AM GMT

 Document e-signed by Pierce (Bolton) Ltd (a.howarth@pierce.co.uk)

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