

REGISTERED COMPANY NUMBER: 08615705 (England and Wales)
REGISTERED CHARITY NUMBER: 1156537

Report of the Trustees and
Financial Statements for the Year Ended 31 July 2023
for
LIA RELIEF TRUST

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

LIA RELIEF TRUST

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FOR THE YEAR ENDED 31 JULY 2023**

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LIA RELIEF TRUST

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision

LIA relief trust is a global charity working to transform the lives of people not only from our local community in the UK, but also from the poorest communities around the world. As a charity informed by broad Islamic values, we believe that all people are treasures through whom we can inspire a new, brighter future for all of our communities and our wider world.

The charities objectives are:

Financial

To relieve financial hardship, distress and suffering among poor people, victims of natural and man-made disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services, and facilities, including the establishment of food banks for the benefit of those in need.

Educational

To advance education for the benefit of the poor, the underprivileged and the public by means of, but not exclusively, the provision or the assistance in the provision of educational equipment and activities, and the provision of training and resources to schoolteachers in order to enhance their quality of teaching.

Health

To relieve sickness and to preserve good health among the poor, underprivileged and people in need by means of, but not exclusively, the provision or assistance in the provision of health education and the assistance in the research of treatments of diseases for the benefit of those in need.

Religious

To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, assistance in the provision of facilities for worship and Islamic education, in accordance with the teachings of the Quran and Sunnah of the Prophet Muhammad (PBUH).

LIA RELIEF TRUST

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2023

OBJECTIVES AND ACTIVITIES

Significant activities

The charity continues to receive high and effective levels of support and donations from the public as shown by the significant influx of donations received. The charity provides relief and executues development aid in disaster and conflict hit areas of the world, resulting in greater provision of emergency aid to the aggrieved people of the afflicted areas. The gross income this year was a total of £2.8 mil, compared to £1.8 mil last financial year (July 2022).

The charity continues to focus on various projects and aid programmes working alongside many renowned charities over the past year supporting not just causes locally but on a global level as follows

Country	Projects/Services	Details
Syria (Safe Zones)	Construction	Concrete shelters for the displaced Mosques for new communities LIA residential village for Internally Displaced People (IDP's) - underway Psychotherapy clinic for children affected by war and suffering from trauma
	Medical/Health	Physiotherapy clinic for children and adults injured during the conflict
	Sponsorships	Orphan sponsorships Educational sponsorships for children to attend school Sponsoring students to memorise the Qur'an
	Food Aid	Distribution of food packs to IDPs Food assistance in Ramadan
Turkey / Syria Border	Shelters/Winter/Food	Shelters and home provisions for refugees Winter packs containing fuel, blankets, heaters etc. distributed to the needy Food pack distributions throughout the year Winter packs containing fuel, blankets, heaters etc distributed to Syrian Refugees Food bank provisions
Lebanon (Syrian Refugees)	Food Aid	Food packs for Syrian refugees Food bank provisions
Lebanon (Palestinian Refugees)	Winter Aid	Winter packs containing fuel, blankets, heaters etc. distributed to
	Food Aid	Food packs for Syrian refugees
Yemen	Medical	Sponsorship of a malnourishment treatment clinic
	Food Aid	Food pack distributions Bread factory sponsorship Freshly prepared hot meals for IDPs
	Sponsorships	Orphan sponsorships
Palestine / Gaza	Medical	Medicine supplies to hospitals
	Health/Sanitation	Providing water de-salinisation units
	Food Aid	Food pack distributions Freshly prepared hot meals Provisions for iftar in Ramadan
	Winter Aid	Winter packs containing fuel, blankets, heaters etc. distributed to the needy
	Income Generation	Livelihood project - planting olive trees to aid breadwinners earn a living for their families
	Sponsorships	Orphan sponsorships

LIA RELIEF TRUST

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2023

OBJECTIVES AND ACTIVITIES

Jordan (Palestinian Refugees)	Shelters/Food	Rebuilding homes for Palestinian refugees Food aid for Palestinian refugees
Malawi	Food Aid	Food pack distributions Provisions for iftar in Ramadan
	Income Generation	Providing a poor family with Goats to earn a livelihood -Goat milk can be utilised, and surplus milk can be sold to generate an income -Families are taught how to look after the animals to ensure successful reproduction -Families will have long-term financial security through the reproduction of the goats
Bangladesh (Locals)	Education	Support for schools and madrasahs Madrasah construction, providing literacy provisions to children Support Imams and students in the madrasahs built by the charity
	Food Aid	Orphan Sponsorships Food pack distributions Support poor imams and scholars Freshly prepared hot meals
	Financial Assistance	Providing cash distribution to flood victims
	Income Generation	Boats for life project -Provide a family with a Boat, Net, Life Jackets and Training
Bangladesh (Rohingya Refugee)	Education	Supporting schools and madrasahs Madrasah construction, providing literacy provisions to children Supporting Imams and students in the madrasahs built by the Charity
	Food Aid	Food pack distributions Freshly prepared hot meals
	Water Aid	Water wells to provide access to clean drinking water
India	Construction	Building education centres for remote communities
	Education	Orphan Sponsorships
	Medical	Providing medicinal supplies to hospitals Supplying hospitals with medical equipment, ventilators etc.
	Food Aid	Food pack distributions Freshly prepared hot meals Provisions for iftar in Ramadan Food packs to the vulnerable and elderly for COVID related difficulties
	Water Aid	Water wells to provide access to clean drinking water in Assam
	Income Generation	Sewing classes to empower women from poor families Providing rickshaws for males from poor families Goat milk can be utilised, and surplus milk can be sold to generate an income
Pakistan	Food Aid	Food assistance in Ramadan
	Water Aid	Water wells to provide access to clean drinking water

LIA RELIEF TRUST

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2023

OBJECTIVES AND ACTIVITIES

	Winter	Winter packs containing fuel, blankets, heaters etc distributed to the needy
United Kingdom	Food/Shelter	Helping the homeless through temporary accommodation, clothing, and food
Morocco	Food Aid/Winter	Helping the earthquake victims with temporary accommodation and food
Afghanistan	Food Aid	Food Pack Distribution

FINANCIAL REVIEW

Financial position

During the year the charity raised £2,909,705 (2022: £ 1,815,789) in direct donations from the general public to carry out the programmes mentioned above. During the year £2,707,413 (2022: £841,282) was expended on aid programmes.

The charity continues to work closely with a number of partner organisations in providing aid to those in need and, majority of the above expenditure was spent with these partner organisations.

As shown on page 11, £2,244,581 (2022: £ 1,590,072) were restricted funds raised for specific projects.

A percentage was raised with no restrictions and has been used for the administrative purpose of the charity. The income tax recoverable from Gift Aid, continues to provide the charity with sufficient funds to execute its charitable objectives.

Reserves policy

We aim to utilise the funds as is received within a year of obtaining them. Reserves are held for long-term projects and responding to emergencies and catastrophes.

At 31 July 2023, a large proportion of the reserves were earmarked for ongoing long-term projects and it should be noted that the projects now being delivered by the charity are for a longer term period, such as the orphan and education projects, constructions, water facilitation etc. which require reserves to be held over a longer period.

The unrestricted funds the charity holds is to ensure that it has sufficient reserves to cover the costs of managing and administering the charity for the following year. At the end of each financial year the trustees critically appraise this level and transfer any excess to where it is most needed in terms of aid.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The board of Trustees of the charity are responsible for the charity's strategic direction. The board of Trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees is supported through the aid of volunteers who manage the daily running of the charity.

Related parties

The Charity has the following linked charities by virtue of common trustees:

Leicester Islamic Academy (Charity No. 702652)

The Leicester Islamic Academy Trust (Charity No. 1143373 / Company No. 7595563)

LIA RELIEF TRUST

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08615705 (England and Wales)

Registered Charity number

1156537

Registered office

320 London Road
Leicester
LE2 2PJ

Trustees

A Patas
A Patel
A Mahomed
M Suleman
M H Mukadam
M A Makadam
H Suleman
I Desai

Auditors

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of LIA Relief Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

LIA RELIEF TRUST

**Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2023**

AUDITORS

The auditors, SKM Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:



.....
M A Makadam - Trustee

Report of the Independent Auditors to the Members of LIA Relief Trust

Opinion

We have audited the financial statements of LIA Relief Trust (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of LIA Relief Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of LIA Relief Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charities sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including Companies Act 2006 and Charities Commissions, data protection and anti-bribery;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence where relevant; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

**Report of the Independent Auditors to the Members of
LIA Relief Trust**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Independent Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Independent Auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shamim Mahomed (Senior Statutory Auditor)
for and on behalf of SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Date:

LIA RELIEF TRUST

**Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	665,124	2,244,581	2,909,705	1,815,789
Other income		5,000	-	5,000	-
Total		<u>670,124</u>	<u>2,244,581</u>	<u>2,914,705</u>	<u>1,815,789</u>
EXPENDITURE ON					
Raising funds	3	50,048	-	50,048	55,703
Charitable activities	4				
Donations		169,812	2,537,601	2,707,413	841,282
Other		1,455	-	1,455	781
Total		<u>221,315</u>	<u>2,537,601</u>	<u>2,758,916</u>	<u>897,766</u>
NET INCOME/(EXPENDITURE)		448,809	(293,020)	155,789	918,023
RECONCILIATION OF FUNDS					
Total funds brought forward		357,440	1,513,387	1,870,827	952,804
TOTAL FUNDS CARRIED FORWARD		<u><u>806,249</u></u>	<u><u>1,220,367</u></u>	<u><u>2,026,616</u></u>	<u><u>1,870,827</u></u>

The notes form part of these financial statements

LIA RELIEF TRUST

Balance Sheet 31 JULY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	2,955	-	2,955	1,586
CURRENT ASSETS					
Debtors	12	86,210	-	86,210	10,067
Investments	13	349,949	-	349,949	100,000
Cash at bank		377,020	1,220,367	1,597,387	1,765,245
		<u>813,179</u>	<u>1,220,367</u>	<u>2,033,546</u>	<u>1,875,312</u>
CREDITORS					
Amounts falling due within one year	14	(9,885)	-	(9,885)	(6,071)
NET CURRENT ASSETS		<u>803,294</u>	<u>1,220,367</u>	<u>2,023,661</u>	<u>1,869,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>806,249</u>	<u>1,220,367</u>	<u>2,026,616</u>	<u>1,870,827</u>
NET ASSETS		<u>806,249</u>	<u>1,220,367</u>	<u>2,026,616</u>	<u>1,870,827</u>
FUNDS	15				
Unrestricted funds				806,249	357,440
Restricted funds				<u>1,220,367</u>	<u>1,513,387</u>
TOTAL FUNDS				<u>2,026,616</u>	<u>1,870,827</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
H Suleman - Trustee

LIA RELIEF TRUST

**Cash Flow Statement
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	82,227	919,047
Tax paid		2,688	(2,688)
Net cash provided by operating activities		<u>84,915</u>	<u>916,359</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,824)	(1,750)
Current Asset Investment		(249,949)	(100,000)
Net cash used in investing activities		<u>(252,773)</u>	<u>(101,750)</u>
Change in cash and cash equivalents in the reporting period		<u>(167,858)</u>	<u>814,609</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,765,245</u>	<u>950,636</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,597,387</u></u>	<u><u>1,765,245</u></u>

The notes form part of these financial statements

LIA RELIEF TRUST

Notes to the Cash Flow Statement FOR THE YEAR ENDED 31 JULY 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	155,789	918,023
Adjustments for:		
Depreciation charges	1,455	781
(Increase)/decrease in debtors	(78,831)	11,346
Increase/(decrease) in creditors	3,814	(11,103)
Net cash provided by operations	<u>82,227</u>	<u>919,047</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/22 £	Cash flow £	At 31/7/23 £
Net cash			
Cash at bank	1,765,245	(167,858)	1,597,387
	<u>1,765,245</u>	<u>(167,858)</u>	<u>1,597,387</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	100,000	249,949	349,949
	<u>100,000</u>	<u>249,949</u>	<u>349,949</u>
Total	<u>1,865,245</u>	<u>82,091</u>	<u>1,947,336</u>

The notes form part of these financial statements

LIA RELIEF TRUST

Notes to the Financial Statements FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Charity meets the definition of a public entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates. The financial statements are also presented in pounds sterling. The amounts in the financial statements are presented to the nearest £1, unless otherwise stated.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies. There are no significant areas requiring material judgements, estimates or assumptions.

Going Concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies: This comprises all incoming resources from donations collected directly or by volunteers and income from fundraising events during the year. Gift Aid tax recoverable under the Gift Aid Scheme is recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Where a claim for repayment of income tax has been or will be made, such income is included in the debtors' amount if still not received by the year end.

Investment income: This comprises income generated by cash on deposits held by the charity. Profit on funds held on deposit is included in the SOFA when receivable and the amount can be measured reliably; this is normally upon notification of the profit paid or payable by the bank.

The value of services provided by volunteers is difficult to put a monetary value on and therefore has not been included in accordance with the Charities SORP (FRS102).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure is classified under the following activity headings:

Charitable activities: Costs associated with the provision of emergency relief, development and longer term rehabilitation programmes as elaborated on in the Trustees' Report. These include both direct charitable

LIA RELIEF TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES - continued

Expenditure

expenditure, grants payable and support costs relating to these activities. Grants payable to other organisations for relief projects are included in the SOFA when approved by the trustees and agreed with the other organisation.

Support costs: Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs for a single activity are allocated to the particular activity where the cost relates directly to that activity. However, Support costs that represent the support functions of management, finance, human resources, IT and support departments attributable to the management of the Charity's assets, are allocated in proportion to the type of charitable activity during the period. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

Governance costs: These are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities. Governance support costs are allocated on the basis of support activities provided on clearly interpreted governance matters.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 33% RB

Computer Equipment - 33% RB

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LIA RELIEF TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	2,597,265	1,647,374
Gift aid	312,440	168,415
	<u>2,909,705</u>	<u>1,815,789</u>

3. RAISING FUNDS

Raising donations and legacies

	2023 £	2022 £
Advertising	12,845	22,138
Fundraising Events	25,398	21,634
Bank Charges	11,805	11,931
	<u>50,048</u>	<u>55,703</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Donations	<u>128,437</u>	<u>2,537,601</u>	<u>41,375</u>	<u>2,707,413</u>

5. GRANTS PAYABLE

	2023 £	2022 £
Donations	<u>2,537,601</u>	<u>722,805</u>

Total grants payable to institutions for various relief and support programmes was £2,537,601.

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Donations	<u>23,655</u>	<u>17,720</u>	<u>41,375</u>

LIA RELIEF TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JULY 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,300	3,300
Accountancy	4,399	2,820
Depreciation - owned assets	1,455	781
Other operating leases	14,775	8,800
	<u>24,329</u>	<u>15,601</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	86,784	58,558
Other pension costs	937	(18)
	<u>87,721</u>	<u>58,540</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative Staff	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>225,717</u>	<u>1,590,072</u>	<u>1,815,789</u>
EXPENDITURE ON			
Raising funds	55,703	-	55,703
Charitable activities			
Donations	118,477	722,805	841,282
Other	<u>781</u>	<u>-</u>	<u>781</u>
Total	<u>174,961</u>	<u>722,805</u>	<u>897,766</u>

LIA RELIEF TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	50,756	867,267	918,023
RECONCILIATION OF FUNDS			
Total funds brought forward	306,684	646,120	952,804
TOTAL FUNDS CARRIED FORWARD	<u>357,440</u>	<u>1,513,387</u>	<u>1,870,827</u>

11. TANGIBLE FIXED ASSETS

	Computer Equipment £	Office Equipment £	Totals £
COST			
At 1 August 2022	-	2,671	2,671
Additions	2,424	400	2,824
At 31 July 2023	<u>2,424</u>	<u>3,071</u>	<u>5,495</u>
DEPRECIATION			
At 1 August 2022	-	1,085	1,085
Charge for year	800	655	1,455
At 31 July 2023	<u>800</u>	<u>1,740</u>	<u>2,540</u>
NET BOOK VALUE			
At 31 July 2023	<u>1,624</u>	<u>1,331</u>	<u>2,955</u>
At 31 July 2022	<u>-</u>	<u>1,586</u>	<u>1,586</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	86,210	7,379
PAYE	-	2,688
	<u>86,210</u>	<u>10,067</u>

LIA RELIEF TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

13. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Unlisted investments	349,949	100,000

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1	660
Social security and other taxes	2,700	-
Other creditors	627	131
Accruals and deferred income	5,280	5,280
Accrued expenses	1,277	-
	<u>9,885</u>	<u>6,071</u>

15. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	357,440	448,809	806,249
Restricted funds			
Restricted Funds	1,513,387	(293,020)	1,220,367
TOTAL FUNDS	<u>1,870,827</u>	<u>155,789</u>	<u>2,026,616</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	670,124	(221,315)	448,809
Restricted funds			
Restricted Funds	2,244,581	(2,537,601)	(293,020)
TOTAL FUNDS	<u>2,914,705</u>	<u>(2,758,916)</u>	<u>155,789</u>

LIA RELIEF TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	306,684	50,756	357,440
Restricted funds			
Restricted Funds	646,120	867,267	1,513,387
TOTAL FUNDS	<u>952,804</u>	<u>918,023</u>	<u>1,870,827</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,717	(174,961)	50,756
Restricted funds			
Restricted Funds	1,590,072	(722,805)	867,267
TOTAL FUNDS	<u>1,815,789</u>	<u>(897,766)</u>	<u>918,023</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	306,684	499,565	806,249
Restricted funds			
Restricted Funds	646,120	574,247	1,220,367
TOTAL FUNDS	<u>952,804</u>	<u>1,073,812</u>	<u>2,026,616</u>

LIA RELIEF TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 JULY 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	895,841	(396,276)	499,565
Restricted funds			
Restricted Funds	3,834,653	(3,260,406)	574,247
TOTAL FUNDS	<u>4,730,494</u>	<u>(3,656,682)</u>	<u>1,073,812</u>

16. RELATED PARTY DISCLOSURES

The Charity has the following linked charities by virtue of common trustees:

Leicester Islamic Academy (Charity No. 702652)

The Leicester Islamic Academy Trust (Charity No. 1143373 / Company No. 7595563)

17. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

LIA RELIEF TRUST

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 JULY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,597,265	1,647,374
Gift aid	312,440	168,415
	<hr/> 2,909,705	<hr/> 1,815,789
Other income		
Rent Received	5,000	-
	<hr/> 2,914,705	<hr/> 1,815,789
EXPENDITURE		
Raising donations and legacies		
Advertising	12,845	22,138
Fundraising Events	25,398	21,634
Bank Charges	11,805	11,931
	<hr/> 50,048	<hr/> 55,703
Charitable activities		
Wages	86,784	58,558
Pensions	937	(18)
Rent	14,775	8,800
Insurance	77	329
Telephone	1,540	1,503
Postage and stationery	3,540	522
Sundries	2,471	252
Office Admin Costs	4,637	4,683
Bank Charges	2,090	2,201
IT Costs	4,239	4,100
Repairs and Maintenance	2,258	1,048
Subscriptions	2,646	2,755
Training	2,443	-
Grants to institutions	2,537,601	722,805
	<hr/> 2,666,038	<hr/> 807,538
Other		
Fixtures and fittings	800	-
Office equipment	655	781
	<hr/> 1,455	<hr/> 781
Support costs		

This page does not form part of the statutory financial statements

LIA RELIEF TRUST**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
Support costs		
Other		
Travel & Subsistence	23,655	7,461
Governance costs		
Auditors' remuneration	3,300	3,300
Accountancy	4,399	2,820
Consultancy Fees	10,021	20,163
	<u>17,720</u>	<u>26,283</u>
Total resources expended	<u>2,758,916</u>	<u>897,766</u>
Net income	<u><u>155,789</u></u>	<u><u>918,023</u></u>

This page does not form part of the statutory financial statements