

Annual Report and Financial Statements of the Parochial Church Council of Christ Church, Stone

For the year ended 31st December 2022

Charity Commission no. 1156528



The Parochial Church Council of Christ Church, Stone
Trustees' Annual Report for the year ended 31st December 2022
Charity registration number: 1156528

Objectives and Activities

The Parochial Church Council of Christ Church, Stone (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Paul Kingman, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Stone it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Reference and Administrative details

Charity Name:

Christ Church.
Christ Church Parish Office
Christchurch Way
Stone
Staffs ST15 8ZB
Registered charity number 1156528

PCC members who have served from 1st January 2021 until the date this report was approved were:

INCUMBENT: Revd Paul Kingman (as from Sept 2003) PCC
Chair
Children and Families Worker: Peter Cuthbert (since September 2019)
Wardens: Peter Mason, David Beauchamp
Deputy Wardens: Philip Tunstall; Andrew Stone
Readers: David Bell, David Rowlands, Michael Thompson,
Helen

Gift Aid Secretary Bowes; Christine Pentland.
Steven Taylor

Elected members:

Mrs S Sanders, Mr P Kelly (serving one more year)
Mr P Tunstall, Mr A Stone, Mrs D Aspey, Mrs E Mason (serving for two more years)
Mrs E Woodhead, Mrs M Hillman, Mrs S. Hallam, Mrs J. Abrahams Mrs L. Bakker-
Collier, Mr G Williams, (elected to serve 3 more years).

Deanery Synod members Mrs H Bowes, Mr D Rowlands

Retired Clergy in active ministry 2022/2023

Rev Preb Gerald Gardiner
Rev Preb Roger Vaughan
Rev Alan Betts
Ven Ray Pentland

Bank

NatWest Bank.
41 Greengate Street
Stafford
Staffs ST16 2JA

Independent Examiner:

Lichfield Diocesan Board of Finance
St Mary's House
The Close
Lichfield
WS13 7LD
Telephone: 01543 306054

Incumbent:

Revd Paul Kingman

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity no. 1156528 registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

PCC members are elected by existing members on a rolling 3-year basis. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. For PCC members, a service is held including an induction prayer for those newly elected. Training is acquired through attending the PCC meetings, no individual responsibilities are given to those newly elected. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 4 times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance and Youth Work. Each reports back to the PCC with the minutes of their meetings.]

Sub-Committees:

Mission Task Group – Shelagh Hawley
Pastoral Care Task Group – Rev Paul Kingman
House Group – Dr D. Bell
House Group – Mr P. Mason
House Group – Dr S. Kingman
House Group – Gill Latos
House Group – Chris Nix
House Group – Estella Woodhead

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £21,755 (2021 £19,368). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £15,826 (2021 £141,254) which is lower than this target. The PCC have designated the legacies received during 2022, and this has led to the reduction of free reserves, as this figure doesn't include designated funds.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Related Parties

Donations from Related Parties

Donations from related parties during the year totalled £9,968. All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Only trustee to receive remuneration was the incumbent – see accounts for details.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

PARISH PROFILE & MISSION ACTION PLAN *(updated for April 2019)*

**The United Benefice of Christ Church Stone & Oulton with Moddershall,
Staffordshire, in the Diocese of Lichfield.**

INCUMBENT: Revd Paul Kingman (from Sept 2003).

Children and Families Worker: Peter Cuthbert (since September 2019).

Wardens: David Beauchamp and Pete Mason (CC, Stone); Simon Hodgkinson and Ruth Wilson (O with M).

Deputy Wardens: Philip Tunstall and Andy Stone (CC, Stone); John Beamond (OwM); Andrew Plant (OwM).

Readers: David Bell, Helen Bowes, David Rowlands, Christine Pentland.

THE PARISH SETTING:

The United Benefice covers the northern part of the town of Stone plus two villages to the northeast. The population of Stone is 17,278 (Census 2021) and rising due to house developments. It was formerly a market town, but now known as a Canal Town and has two industrial parks for businesses. The parish has a total population ca. 5,203 [Stone 4,223 Oulton 800; Moddershall 180] and a Sa of 76, 19 and 6 respectively. Have kept this the same as they did not do a statistics calculator for 2020! More recently the town has seen the building of new retail outlets, a new leisure centre, the current development of the canal wharf with the addition of a theatre. A train service provides a link to Stafford, Birmingham, Stoke on Trent and Crewe.

THE CHURCHES

Ecclesiastical Tradition: the benefice of two parishes is in the gift of The Simeon's Trust and so has had an Anglican evangelical ministry since its establishment - with an emphasis on shaping the church's life and ministry according to the Holy Bible and worshipping the Lord and Saviour Jesus Christ. The two village churches are more traditional in style but share the same Patron. In 1989 a joint Benefice was formed and continues to be one today.

"Almighty and everlasting God, who by thy holy servant, Charles Simeon, didst mould the lives of many that they might go forth and teach others also; mercifully grant that as through evil report and good report he ceased not to preach thy saving Word, so we may never be ashamed of the Gospel of Jesus Christ Our Lord, who with Thee and the Holy Spirit liveth and reigneth one God world without end. Amen".

[A prayer used in King's College, Cambridge for 13th Nov - the date of Charles Simeon's death].

Pattern of Sunday Worship:

Christ Church, Stone: 9.15 a.m. (all CW: 1st HC, 2nd MP, 3rd HC, 4th Family 5th MP).

Oulton: 11.00 a.m. (1st HC BCP; 2nd MP; 3rd HC; 4th Family; 5th MP).

Moddershall: 11.00 a.m. (BCP: 1st MP; 2nd HC; 3rd MP; 4th MP)

Evenings 6.00 p.m. which ranges from a standard service to a course, or a meeting.

Weekday Services: Tuesday midweek communion; monthly nursing home services at Autumn House and also St Mary's Home; termly school services.

Lay involvement: administration (p/t paid); youth and children groups; children's Easter Holiday Club; Sunday School; house group leaders; mums & toddlers; luncheon club for elderly (O); development of Mental Health First Aid (MHFA).

House, Study or Prayer Groups: Bible study discipleship groups, *Hope Explored*, Lent courses, *Christianity Explored* discipleship course; midweek prayer; monthly prayer breakfast.

Youth Work: Tues lunchtime 'Pursuit' (CCA Yr 5-8); weekly school assemblies at First and Middle schools; High School assemblies; occasional school visits or extra lessons.

Children's work: Sunday school; annual Holiday Club; Light Party (alternative to Halloween); Pancake Party; Good Friday craft & service for children; Christingle; Parent and Toddler group.

Areas of co-operation (*e.g.* with other Anglicans or Ecumenical partners): Churches Together in Stone (Anglican, Baptist, URC/M & St Dominic's RC) cooperate for the Good Friday procession and service; 'Advent Windows' and town carols at Christmas; The Week of Prayer for Christian Unity; we support the 'Stone Community Hub' and CAP centre for the town.

Any other activities or comments:

We have regular times of outreach to the community. The Vicar was part of the organising the nationwide mission called *A Passion For Life* (March 2010, 2014, 2018) and the parishes ran events under this banner including a collaborative event with other north Staffs churches at Stoke City FC conference room (2010 with Ken Howells & Rico Tice; 2014 with Robin Oake & Roger Carswell). Other outreach events include ladies outreach events; men's meals with speakers; a mini-mission with flower festival in 2018.

We have organised 'Advent Windows' since 2010 (an Advent display in shop windows involving community groups). We have Governor responsibility for three Church of England Schools and the Vicar is Chair of Trustees for CCA. The Vicar serves on the Diocesan Synod and the Deanery Pastoral Standing Committee. The Benefice is a partner church for the 'Midlands Gospel Partnership' (MGP) encouraging mission in the Midlands. We support several Christian mission partners overseas and at home including UCCF.

THE INCUMBENT'S AND PCC'S VISION & PRIORITIES FOR THE FUTURE:

In conjunction with the Diocesan vision for 'Growing for Growth' we have adopted a simple framework within which to develop a Bible based ministry. The two PCC's have agreed to make disciples by pursuing three general aims, to be developed over time:

- 1. Nurture** of believers: so that we become more like Christ.
- 2. Evangelism:** to gather God's elect into the joy of worship through faith in Jesus Christ.
- 3. Worship** of God: to increasingly delight in God's majesty while giving the whole of our lives God as described in Rom 12v1-2 (fed by nurture and evangelism).

This vision statement is the basis of the *Mission Action Plan*. Inevitably this will be age-specific in many of our activities, but we endeavour to fulfil our mission irrespective of someone's age as we share the good news to all, whatever their cultural or religious background. The MAP applies to the Benefice, although we recognise that each of the three churches has their own part to play in order to fulfil these aims.

1. Nurture

We aim to encourage the nurture of our relationship with the Lord Jesus Christ.

Actions:

To faithfully expound the Holy Bible in Sunday services and also in the children's classes – this will require our prayerful preparation and application so as to make disciples.

To encourage a daily discipline of Bible reading, praise and prayer amongst all congregation members.

We will aim to meet together for study courses during Lent and at other times to grow in our understanding of Biblical truth and how to live as a community of Jesus' disciples.

We will continue to provide pastoral care for the community through our support and instruction for baptisms, weddings and funerals and at other times as they arise.

We will hold events that promote our meeting together, so as to build our identity as a community of faith.

2. Evangelism

In obedience to Jesus' command to '*go and make disciples of all nations*' (Mt 28v18-20) we will commit ourselves to the proclamation of the gospel of Jesus Christ.

Actions:

We will provide services at the main Festivals such as Harvest, Christmas and Easter as opportunities to bring guests to hear more about the good news of Jesus Christ.

We will provide a regular *Christianity Explored* discipleship course to help to strengthen faith in Jesus Christ and lead to disciples who will also make disciples of others.

We will hold an annual children's holiday club to draw more children and their families into the life of the church and to encourage them to follow Jesus.

We will resource a children and families worker to oversee our ministry amongst young people as we pray that this will lead to lasting fruit.

We shall maintain our support of Christian mission partners both in the UK and overseas by giving up to 10% of our gross income to the work.

We will endeavour to demonstrate the gospel in action by being good news to the community – by providing Governors so as to promote good schools for the area that uphold the Christian foundation; to explore the development of further ways to support families in the area.

We will aim to encourage the community to partner with us in providing a giant Advent Calendar for Christmas.

3. Worship

We aim to grow in Christ-likeness both in our personal conduct and in our service in the world. This is achieved through being committed to the local church as the body of Christ, to accept pastoral oversight (of the incumbent and all who exercise a leadership role) as a means of encouraging our faith in the Lord Jesus and to promote godly living and service in order to bring honour and glory to His name. We meet on a Sunday to give praise and thanksgiving for the mercies and grace we have received from the Lord; to confess our sins with the intention of not simply showing remorse, but leading to our genuine repentance and change to become more Christ-like; to engage prayerfully with what the Holy Bible teaches us; to remember the death of Christ on the cross as the basis of our being put right with God to which the two sacraments of Baptism and the Lord's Supper point.

Actions:

We will provide a regular service on a Sunday in each church, as resources will allow, drawing on the best hymns of the past and present that are inspired by the Scriptures. We will provide the opportunity for small groups to meet for the purpose of Bible Study and prayer as a means of discipleship, both in homes and at church.

We aim to have an annual Covenant Service to as an opportunity to remember the sheer privilege of being the people of God and to renew our commitment to the Lord.

We will encourage more people to take part in the church prayer gatherings as a demonstration of our reliance on the Lord and desire to do His will.

We will endeavour to take regular services at Autumn House nursing home as our resources allow, providing spiritual care and encouragement in an appropriate way.

A SUMMARY OF OUR MISSION ACTION PLAN from 2019.

Although we have set out the vision in our own terms, we believe that there is a good correspondence with the current Diocesan priorities. For this reason, we have set out below our goals for the next phase utilising the terms of reference: Discipleship, Vocation and Evangelism or the forthcoming period.

Table: MAP Summary (using Diocese of Lichfield's framework):

Primary purpose	Actions for 2019 onwards
<i>Discipleship</i> <i>-growing up</i>	<ol style="list-style-type: none"> 1. To hold regular Sunday services for corporate the worship of God. 2. Provide resources for personal Bible reading & prayer. 3. To hold an annual Lent course in order to deepen our discipleship. 4. To encourage adults and young people to attend Christian conventions and summer ventures as times of celebration, refreshment and growth. 5. To partner with the Midlands Gospel Partnership as a means of resourcing and reaching the Midlands with gospel workers. 6. Promote prayer gatherings: weekly and monthly. 7. To provide age-appropriate home groups and life-long Christian learning and prayer in small groups.
<i>Vocation</i> <i>- growing more</i>	<ol style="list-style-type: none"> 1. Encourage the congregations to live as the family of God and to demonstrate this in everyday life at home, work and in the community. 2. Provide nursing home services so as to affirm the vocation of the elderly and infirm in their own sphere of mission. 3. To support our schools by providing foundation Governors and regular acts of worship, in order to serve God through expressing the gospel in action and bless others. 4. To provide lay pastoral care for those who grieve, together with an annual memorial service as a support for the bereaved. 5. To develop an understanding that the workplace is our 'front line' i.e. that it is key area to work out our discipleship and service of God. 6. To care for people's wellbeing through hospital volunteer chaplaincy to and also locally to provide Mental Health First Aid (MHFA).
<i>Evangelism</i> <i>- growing out</i>	<ol style="list-style-type: none"> 1. To preach the gospel in season and out of season, bringing the call and the challenge of discipleship to the world, through the spoken word, written materials and our social media. 2. To make the main festivals such as Harvest, Christmas and Easter regular opportunities for outreach. 3. To provide regular 'Hope Explored' and 'Christianity Explored' enquirer's courses and outreach events, in order to spread the good news of Jesus

	<p>Christ.</p> <p>4. To run '<i>Advent windows</i>' in partnership with town & community groups, so as to engage people with Christmas.</p> <p>5. To practise generosity and extend God's mission by aspiring to give 10% of our gross income to Christian mission (5% min).</p> <p>6. To hold an annual children's holiday club to bring the good news to the next generation.</p>
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Financial details available in the audited accounts as submitted to LDBF (appointed as Independent Examiners) – February 2023.

Approved by the PCC in March 2023 and signed on its behalf by:



Revd Paul Kingman
For and on behalf of the PCC of Christ Church Stone

Independent Examiner's report to the trustees/members of The PCC of Christ Church, Stone Registered charity number: 1156528

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

Date: 05/10/2023.

Christ Church, Stone PCC
Financial Statements for the year ended 31 December 2022

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	77,379	—	14,373	—	91,753	170,484
Income from charitable activities	12,602	—	—	—	12,602	6,130
Other trading activities	2,246	—	—	—	2,246	1,161
Investments	72	—	1	—	72	64
Other income	—	—	—	—	—	170
Total income	92,300	—	14,374	—	106,674	178,009
Expenditure on:						
Raising funds	1,767	—	—	—	1,767	1,005
Expenditure on charitable activities	85,253	10,016	5,345	—	100,614	86,056
Total expenditure	87,020	10,016	5,345	—	102,381	87,061
Net income / (expenditure) resources before transfer	5,280	(10,016)	9,028	—	4,293	90,948
Transfers						
Gross transfers between funds - in	1	130,708	—	—	130,709	45,230
Gross transfers between funds - out	(130,708)	—	(1)	—	(130,709)	(45,230)
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	(162)
Gains on revaluation, fixed assets, charity's own use	—	—	(306)	—	(306)	—
Net movement in funds	(125,427)	120,692	8,722	—	3,397	90,787
Total funds brought forward	141,254	—	55,513	—	196,767	105,980
Total funds carried forward	15,826	120,692	64,235	—	200,753	196,767
Represented by						
Unrestricted						
General fund	15,826	—	—	—	15,826	141,254
Designated						
Cecilia Wilding Legacy Designated Fund	—	36,784	—	—	36,784	—
Irene Gassor Legacy Designated Fund	—	83,909	—	—	83,909	—
Restricted						
Development Fund	—	—	11,722	—	11,722	11,722
Gertrude Pickering Fund	—	—	1,971	—	1,971	2,277
Rock Youth Ministry	—	—	50,541	—	50,541	41,514

Christ Church, Stone PCC

Financial Statements for the year ended 31 December 2022

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	1,971	2,277
	1,971	2,277
Current assets		
Cash at bank and in hand	199,745	195,785
	199,745	195,785
Liabilities		
Creditors: Amounts falling due in one year	964	1,295
	964	1,295
Net current assets less current liabilities	198,781	194,490
Total assets less current liabilities	200,753	196,767
Total net assets less liabilities	200,753	196,767
Represented by		
Unrestricted		
General fund	15,826	141,254
Designated		
Irene Gassor Legacy Designated Fund	83,909	—
Cecilia Wilding Legacy Designated Fund	36,784	—
Restricted		
Development Fund	11,722	11,722
Gertrude Pickering Fund	1,971	2,277
Rock Youth Ministry	50,541	41,514
Funds of the church	200,753	196,767

Approved by the Parochial Church Council on 20th September 2023 and signed on its behalf by:

Signature: P.H.C. Kingman

Name: Paul Henry Charles Kingman

The notes on the following pages form part of these accounts

Christ Church, Stone PCC

Financial Statements for the year ended 31 December 2022

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Christ Church, Stone PCC

Financial Statements for the year ended 31 December 2022

Fund movement by type - 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
DEVELOP - Development Fund						
Restricted	11,722	—	—	—	—	11,722
Sub-total for DEVELOP	11,722	—	—	—	—	11,722
Gassor Leg - Irene Gassor Legacy						
Designated	—	—	1,569	85,478	—	83,909
Sub-total for Gassor Leg	—	—	1,569	85,478	—	83,909
Gertrude - Gertrude Pickering F						
Restricted	2,277	—	—	—	(306)	1,971
Sub-total for Gertrude	2,277	—	—	—	(306)	1,971
Rock - Rock Youth Ministry						
Restricted	41,514	14,374	5,345	(1)	—	50,541
Sub-total for Rock	41,514	14,374	5,345	(1)	—	50,541
Wilding Le - Cecilia Wilding Lega						
Designated	—	—	8,447	45,231	—	36,784
Sub-total for Wilding Le	—	—	8,447	45,231	—	36,784
General - General fund						
Unrestricted	141,254	92,300	87,020	(130,708)	—	15,826
Sub-total for General	141,254	92,300	87,020	(130,708)	—	15,826
Grand total	196,767	106,674	102,381	—	(306)	200,753

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
DEVELOP - Development Fund						
Restricted	11,722	—	—	—	—	11,722
Sub-total for DEVELOP	11,722	—	—	—	—	11,722
Gertrude - Gertrude Pickering F						
Restricted	2,439	—	—	—	(162)	2,277
Sub-total for Gertrude	2,439	—	—	—	(162)	2,277
Rock - Rock Youth Ministry						
Restricted	33,402	17,699	9,588	—	—	41,514
Sub-total for Rock	33,402	17,699	9,588	—	—	41,514
General - General fund						
Unrestricted	58,417	160,310	77,473	—	—	141,254
Sub-total for General	58,417	160,310	77,473	—	—	141,254
Grand total	105,980	178,009	87,061	—	(162)	196,767

Christ Church, Stone PCC
Financial Statements for the year ended 31 December 2022

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	44,555	—	—	—	44,555	38,471
Gift Aid - Envelopes	2,246	—	—	—	2,246	1,657
Other planned giving	5,976	—	10,978	—	16,954	19,757
Loose plate collections	2,169	—	—	—	2,169	899
One-off Gift Aid gifts	1,600	—	1,600	—	3,200	5,130
Donations appeals etc	370	—	—	—	370	4,180
Tax recoverable on Gift Aid	1,189	—	1,361	—	2,551	—
Legacies	11,799	—	—	—	11,799	76,527
Non-recurring one-off grants	3,200	—	—	—	3,200	17,669
Other funds generated	4,275	—	434	—	4,709	2,793
Total	77,379	—	14,373	—	91,753	170,484
Income from charitable activities						
Fees for weddings and funerals	2,101	—	—	—	2,101	2,114
Bookstall sales	777	—	—	—	777	551
Church hall lettings	9,724	—	—	—	9,724	3,465
Total	12,602	—	—	—	12,602	6,130
Other trading activities						
Rummage sales & events	992	—	—	—	992	950
Magazine income from advertising	420	—	—	—	420	197
Parish magazine sales	835	—	—	—	835	14
Total	2,246	—	—	—	2,246	1,161
Investments						
Bank and building society interest	72	—	1	—	72	64
Total	72	—	1	—	72	64
Other income						
Insurance claims	—	—	—	—	—	170
Total	—	—	—	—	—	170
INCOME TOTAL	92,300	—	14,374	—	106,674	178,009

Christ Church, Stone PCC

Financial Statements for the year ended 31 December 2022

Analysis of income and expenditure

EXPENDITURE

Raising funds

Fees paid to fund raisers	—	—	—	—	—	17
Costs of fetes & other events	1,767	—	—	—	1,767	988
Total	1,767	—	—	—	1,767	1,005

Expenditure on charitable activities

Charitable giving	4,072	1,500	—	—	5,572	7,809
Home mission	—	—	—	—	—	311
Parish share	41,633	—	—	—	41,633	39,484
Parish share support	(2,149)	—	—	—	(2,149)	(3,290)
Assistant staff costs	7,971	—	5,317	—	13,288	12,463
Salary of parish administrator	5,539	—	—	—	5,539	4,016
Working expenses of incumbent	1,343	—	—	—	1,343	1,543
Vicarage costs	250	—	—	—	250	—
Parish training and mission	—	—	—	—	—	150
Church running - insurance	3,317	—	—	—	3,317	3,047
Church office - telephone	229	—	—	—	229	38
Organ / piano tuning	55	—	—	—	55	—
Church maintenance	1,290	3,500	—	—	4,790	516
Cleaning	1,544	—	—	—	1,544	926
Upkeep of services	757	5,016	—	—	5,773	322
Upkeep of churchyard	510	—	—	—	510	75
Administration	11,794	—	29	—	11,822	6,160
Visiting speakers / locums	—	—	—	—	—	127
Church running - electric	478	—	—	—	478	210
Church running - gas	4,313	—	—	—	4,313	1,407
Church running - water	—	—	—	—	—	80
Bookstall costs	528	—	—	—	528	1,517
Hall running - electricity	1,005	—	—	—	1,005	813
Hall running - gas	174	—	—	—	174	1,337
Hall running - telephone	366	—	—	—	366	416
Hall running - water	233	—	—	—	233	—
Governance costs examination/audit fee	—	—	—	—	—	175
Hall + interior and exterior decorating	—	—	—	—	—	3,006
Total	85,253	10,016	5,345	—	100,614	86,056
EXPENDITURE TOTAL	87,020	10,016	5,345	—	102,381	87,061
GRAND TOTAL	5,280	(10,016)	9,028	—	4,293	90,948

Christ Church, Stone PCC
Financial Statements for the year ended 31 December 2022

Notes to the Accounts

Staff Costs

	2022	2021
Wages & Salaries	£18,827	£16,479
Average number of Employees	2	2

During the year the PCC employed an Administrator, and a Youth Worker.
 There were no employee benefits to key management personnel in the previous or current year.
 The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments.

Trustees' Remuneration & Expenses

There has been no Trustees remuneration during the year.
 One Trustee has been reimbursed £ 1,343 (2021 £1,543) for travel, subsistence and phone during the year

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.
 Donations from related parties [PCC members] totalled £9,968 (2021 £6,596).

Fixed Assets

a) Tangible Fixed Assets - None

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £

Restricted Funds						
Gertrude Pickering	2,277	---	---	---	(306)	1,971
Total	2,277	---	---	---	(306)	1,971

The Charity of Gertrude Pickering, together with the Vicar and Wardens of Christ church, Stone, merged with the Charity of the Parochial Church council of Christ Church Stone. As such, 992 investment units held with CCLA were transferred to the PCC and are held in a restricted fund. The income from this investment is to provide gifts, at or about Christmas, to the sick or poor of the parish.

Christ Church, Stone PCC Financial Statements for the year ended 31 December 2022

Statement of assets and liabilities - 2022

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
CCLA investment fund - Pickering -	—	—	1,971	—	1,971	2,277
Totals	—	—	1,971	—	1,971	2,277
Current assets - Cash at bank and in hand						
Bank current account -	2,842	120,692	32,299	—	155,833	157,125
Rock Youth 6549 -	6	—	4,104	—	4,109	4,103
Rock Youth 0617 -	12,261	—	26,825	—	39,086	33,849
CBF deposit account -	697	—	—	—	697	687
Petty Cash -	20	—	—	—	20	20
Totals	15,826	120,692	63,227	—	199,745	195,784
Liabilities - Agency accounts						
Agency collections -	—	—	964	—	964	1,295
Totals	—	—	964	—	964	1,295
Grand total	15,826	120,692	64,235	—	200,753	196,767

Statement of assets and liabilities - 2021

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
CCLA investment fund - Pickering -	—	—	2,277	—	2,277	2,439
Totals	—	—	2,277	—	2,277	2,439
Current assets - Cash at bank and in hand						
Bank current account -	124,495	—	32,630	—	157,125	71,412
Rock Youth 6549 -	0	—	4,104	—	4,103	4,103
Rock Youth 0617 -	16,052	—	17,797	—	33,849	28,264
CBF deposit account -	687	—	—	—	687	687
Petty Cash -	20	—	—	—	20	20
Totals	141,254	—	54,531	—	195,784	104,486
Liabilities - Agency accounts						
Agency collections -	—	—	1,295	—	1,295	945
Totals	—	—	1,295	—	1,295	945
Grand total	141,254	—	55,513	—	196,767	105,980

Christ Church, Stone PCC
Statement of Financial Activities for the year ended 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	153,335	---	17,129	—	170,484	70,191
Income from charitable activities	6,130	—	—	—	6,130	6,700
Other trading activities	591	—	570	—	1,161	1,209
Investments	64	—	0	—	64	66
Other income	170	—	—	—	170	—
Total income	160,310	---	17,699	—	178,009	78,167
Expenditure on:						
Raising funds	1,005	—	—	—	1,005	1,799
Expenditure on charitable activities	76,468	—	9,588	—	86,056	79,485
Total expenditure	77,473	—	9,588	—	87,061	81,284
Net income / (expenditure) resources before transfer	82,837	---	8,112	—	90,948	(3,118)
Transfers						
Gross transfers between funds - in	—	---	—	—	45,230	8
Gross transfers between funds - out	---	—	—	—	(45,230)	(8)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	(162)	—	(162)	83
Net movement in funds	82,837	---	7,950	—	90,787	(3,034)
Total funds brought forward	58,417	—	47,563	—	105,980	109,015
Total funds carried forward	141,254	---	55,513	—	196,767	105,980
Represented by						
Unrestricted						
General fund	141,254	—	—	—	19,497	58,417
Restricted						
Development Fund	—	—	11,722	—	11,722	11,722
Gertrude Pickering Fund	—	—	2,277	—	2,277	2,439
Rock Youth Ministry	—	—	41,514	—	41,514	33,402