

SHAKESPEARE WALK ADVENTURE PLAYGROUND

FINANCIAL STATEMENTS

APRIL 2020 - MARCH 2021



Registered Company Number: 7289310 (England & Wales)

Registered Charity Number: 1156526

SHAKESPEARE WALK ADVENTURE PLAYGROUND

THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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SHAKESPEARE WALK ADVENTURE PLAYGROUND

THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

CHARITY INFORMATION

Company Registration Number 7289310

Charity Registration Number 1156526

Management Committee Trustees	
Nitasha Kapoor	Chair
Omarie Mears	Treasurer
Tom Reid	Trustee
Ariane Harman	Trustee

REGISTERED OFFICE

c/o 39 Albion Grove
Stoke newington
London N16 BRE

ACCOUNTANTS

Spartan Accounting Group Ltd
71-75 Shelton Street
Covent Garden
WC2H 9JQ

Natwest Bank

20 Amhurst Rd,
London E8 1JW

Staff:

Unfortunately, we closed the site on 23rd March 2020 due to Covid restrictions, but we were able to re-open for Summer 2020 with Guillermo Lloret Fariña as Senior Playworker, supported by Playworkers Jake Milne, Gemma Reid, Ebony-Marie Douglin, Joel Lewis, Teleasha Hawthorne, Erykah Holder and George Van de Byl.

Following the January - March 2021 lockdowns, we welcomed Gemma Reid to lead the team, Kaysha Omole as Deputy Playworker and Sarah Wilson as highly experienced Playworker.

SHAKESPEARE WALK ADVENTURE PLAYGROUND

REPORT OF THE TRUSTEES

CHAIR REPORT

"Letting yourself go free, playing around until something comes, can be very hard work" - Corita Kent, Artist and educator

"Take your play seriously" - Charles Eames, Architect and designer

While 2020 will always be remembered as the year the Covid virus changed how people work, play, shop, travel, socialise, educate and take care of each other, the first three months of 2021 proved to be some of the hardest months the UK has faced, with a deadlier variant causing the virus to spread more quickly, and the colder, darker winter months making outside activity and socialising less practical. Christmas get-togethers were cancelled, all non-essential shops closed and schools would stay shut until mid-March.

Teachers had by and large managed to help most children get access to technology and homeschooling resources, but this system was less than perfect with often the most vulnerable children falling through the cracks. Homeschooling required a tremendous amount of time and energy from parents, who were simultaneously juggling the demands of work, family and home. Never before have parents and carers witnessed firsthand what children need to be happy and healthy - and the importance of play, often taken for granted in the national narrative, jumped into the spotlight. It is within this climate that I write this report, and present how Shakespeare Walk Adventure Playground is positioned to meet the very serious business of play.

SWAPA has worked hard to respond to the increased pressure on families by extending our opening hours to include Wednesdays after school (and soon to be extended further), providing healthy, hot lunches during the half term and Easter holidays and when safe to do so, we opened up the courtyard during lockdowns to allow children using the ball games court opposite the site to use our toilets, and have access to drinking water. This enabled our staff to stay connected with local children and families while we waited for our regular play provision to start up again.

We know how much the younger children have missed the playground and we will open up sessions to include parental supervision as soon as possible. The main building continues to be off limits to the children, with the exception of the toilets.

The shift in how the children can use the playground highlighted that the time was right to redesign the outdoor areas to stimulate children's play in new ways, attract the older end of our demographic (11-15) and make improvements to the main

SHAKESPEARE WALK ADVENTURE PLAYGROUND

REPORT OF THE TRUSTEES (CONTINUED)

building while kids aren't allowed inside. Projects in progress and to be completed in 2021 include:

- Mini skate ramp, equipment and sessions to help kids learn the basics
- Music studio with recording booth and instruments to experiment with music production
- Tools workshop for kids to build their own play equipment, objects, anything they'd like!
- Our very own raised 'Shakespeare's Walkway' for climbing and adventures and offering a different perspective to the space
- Redesign of the bonfire, pizza oven and outdoor kitchen area to encourage even more of an emphasis on learning through cooking and trying different foods
- Working with East London artist Morag Myerscough to refresh the perimeter fence and redesign the main building

These improvements have been made possible by The Garden School's use of the playground throughout the year and donations from the Co-op's community fund, East London Business Association (Elba) and individual community members, made simple via our new donation platform (www.ko-fi.com/swapa). We are grateful for the ongoing support of Hackney Council, in particular Stephen White and Hayley Birch at Young Hackney, and Kay O'Brien at Hackney Play Association. Thank you to everyone who showed the playground their kindness and generosity.

As always, our playground is only as strong as its staff and the work they do to create a nurturing environment for our young people. I'd like to say a huge thank you to Jake, Joel, Tilly, Ebony-Marie, Erykah and George for their work and flexibility over this difficult year. And we are pleased to welcome three new members of staff! Having spent many years working at SWAPA and getting to know the children and our community, Gemma Reid has joined as Senior Playworker to lead the team and manage the playground. Kaysha Omole joins as Deputy to support the team with a background in fine arts, accounting and office management. Sarah Wilson joins as a Playworker, bringing years of experience working with children at other adventure playgrounds, as well as having completed an MA in play design.

Finally, 2021 marks the playground's 45th anniversary! Our fingers are crossed that we can throw a big community party in September to celebrate this fantastic playspace and its incredible history, which means so much to so many. To this end,

SHAKESPEARE WALK ADVENTURE PLAYGROUND

REPORT OF THE TRUSTEES (CONTINUED)

we are pleased to share a new mission statement, designed to showcase how our playspace is unique and invaluable to the community:

Our mission is to allow children and young people to play as naturally as possible, that is, to feel free to try things out, experiment and build resilience - all crucial building blocks for growth and development. We do this by creating a nurturing, collaborative and fun space to make mistakes, learn through trial and error, take risks and build skills that will empower children to manage situations in the future. Our mission includes asking all trustees and staff to work within the Play Principles and relevant legislation.

If you are keen to join the team as a playworker, please drop us a line at helloswapa@swapa.org.uk and we can share any vacancies. We welcome local parents and community members to join our mailing list (which can be found on our website) to keep up with news and volunteer opportunities. If you would like to join as a trustee please email trustees@swapa.org.uk for more information.

Nitasha Kapoor
Chairperson, SWAPA trustees
Shakespeare Walk Adventure Playground

The trustees are pleased to present their annual report and financial statements for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Legal Status

Shakespeare Walk Adventure Playground moved to use our charitable company Limited by Guarantee status as from July 2014, Shakespeare Walk Adventure, Company number 07289310 and charity number 115626. We continue to use our alias SWAP.

Charity:

Shakespeare Walk Adventure Playground Association was established by a constitution on 2 December 1995 and is registered in England & Wales as a charity on 20 April 1976. Registered charity number Charity Registration Number 1156526. Company Registered Number 02289310

SHAKESPEARE WALK ADVENTURE PLAYGROUND

REPORT OF THE TRUSTEES (CONTINUED)

Aims:

Our aim is to provide safe and stimulating open access play opportunities for young people, primarily through the Shakespeare Walk Adventure Playground. Through our activities, we contribute to the development of individual young people's social, emotional and physical development, and provide benefits to the local community, for example, increased community cohesion and reduced antisocial behavior. The Trustees have paid due regard to Charity Commission guidance on public benefits in deciding what activities SWAP should undertake.

Objectives:

The objectives of the charity are to provide facilities for recreation and other leisure time occupation for children resident in Stoke Newington, and to promote their physical, mental and spiritual well being to help improve their quality of life through play.

This is achieved through the day-to-day experience provided by SWAP, and also through specific projects, such as trips to the seaside, bike repairs workshops etc.

Hackney Play Association

This is an umbrella organisation for adventure playgrounds and play providers in Hackney. HPA has a newsletter, which has information useful to our charity, such as fundraising ideas, training for our staff and the opportunity to advertise our open days and our AGM. We have also looked to recruit staff through HPA processes and have shared resources and asked for support for certain things, for instance negotiations with LB Hackney over the terms of the lease for the site.

How Our Activities deliver Public benefits

The key activity of the playground is to offer an accessible and safe space for children to play. The opening hours during term time are:

- Wednesday to Friday: 3:30-6:30pm
- Saturday: 12-5pm

Holiday opening hours (half terms, Easter and Summer holidays) are 11am – 6pm weekdays, with a lunch club held in addition to existing play activities.

Main objectives for the year

Our strategies for achieving stated objectives, with details of significant activities that will contribute to this:

SHAKESPEARE WALK ADVENTURE PLAYGROUND

REPORT OF THE TRUSTEES (CONTINUED)

- We are aiming to build on the opportunities that a fully renovated building and redeveloped external play space will offer.
- We aim to develop greater professionalism in terms of staffing structures and processes, on site accountability and support to staff.
- We aim to raise the general level of income to cover increasing costs and more on site staff input.
- We intend to serve more of the local community, by using the attractiveness of the new facilities to draw in parents and children who may not have had material contact with the playground before.
- We wish to engage more young people in the community by getting them involved in genuine and meaningful consultation, and through participation in decision-making.
- We have been developing enterprising ideas, one being hiring out our site (when not in use by the children) for training – this has proved very popular for corporate away days. We have also hired out the site to be used by the Garden School, a local SEN school who have benefited tremendously by giving their students more access to outdoor learning.

Statement for readers:

The extent of involvement from users from a variety of backgrounds has been encouraging. The participation of parents continues to be valuable and supportive to the play setting and activities. Community engagement has been successful, particularly in the links made through providing healthy, hot lunches during half terms and opening the courtyard during lockdowns to provide access to toilets and drinking water. SWAP has increased and developed its links with residents' groups, the community police team and various other agencies and is well established as part of the neighbourhood network.

Policies:

Improved communication now exists between SWAP's employees and its management committee. In addition, there is ongoing feedback and consultation from users and the rest of the community, accompanied by a solid process of monitoring. SWAP welcomes the wider community at its Open Days, and it takes every possible opportunity to engage in networking with other stakeholders, including local residents associations, local youth clubs and the police. SWAP take a hands-on approach to trainees and volunteers, by training them on site. SWAP prides itself in meeting deadlines, whatever the nature of the task or project.

There has also been an expansion in the range of services offered to the community, for example the site has been made available out of working hours for external meetings, training, and social events.

SHAKESPEARE WALK ADVENTURE PLAYGROUND

REPORT OF THE TRUSTEES (CONTINUED)

Principal funding sources

LB Hackney

LB Hackney is our main funder, awarding us £59,000 pa to cover staff salaries and the running costs of the organisation.

Users

The children and parents have participated in fundraising events.

Local Businesses

SWAP have had a positive relationship with local businesses that have helped provide funds for events and support with raffle prizes.

Structure, Governance and Management

Governing Document:

Shakespeare Walk Adventure Playground was established under a Memorandum of Association, incorporated on 18 June 2010 and registered as charity on 3 April 2014. The governing document which established the objects and power of the charitable company and is governed under its Articles of Association.

Recruitment of Trustees:

The Annual General Meeting (AGM) is held every 12 to 18 months – it is just prior to this that we advertise for trustees. The invitation to become a trustee is included on our official notice of the AGM, which is sent as a public notice to newspapers in the area, displayed as a poster in shop windows, and handed out to users, parents and door to door.

Users themselves carry this out, as well as staff and the management committee. When talking ordinarily about the site to colleagues and friends, we often invite people to visit the site and encourage them to get more involved.

SHAKESPEARE WALK ADVENTURE PLAYGROUND

REPORT OF THE TRUSTEES (CONTINUED)

Induction:

New members of the management committee are given an information pack to enable them to better understand how to contribute to the running of the playground.

We have a question and answer session and invite nominations for the roles of secretary and treasurer. Where possible HPA are there to assist this process, and we offer training via HPA and other recognised organisations/training providers to staff and new members.

Statement confirming major risks:

Risks include:

- Increases in core costs (staff sickness and supply cover, maternity leave)
- Staff management issues, with direct staff management residing with the Management Committee and not delegated to paid staff
- Changes in Hackney Council's funding policy; especially in the current financial climate
- Legal action against SWAP by a user, for example because of injuries sustained whilst using the site

The management of these risks includes

- Working with a planned budget, with staff and a management committee that are acutely aware of the funding issues;
- The reinforcing and reviewing of policies and good practices with staff and users;
- The provision of training, which is made available for all participants in all areas
- Outsourcing specialist Human Resource and Health & Safety support and advice.
- Increasing our insurance to protect our users, staff and management committee.

Reserve Policy

The trustees review their reserve policy periodically and aim to retain an adequate sum to ensure the continuity of its activities. This is to ensure that in the event of a *significant drop in funding, the charity will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.*

REPORT OF THE TRUSTEES (CONTINUED)

SHAKESPEARE WALK ADVENTURE PLAYGROUND

Plans for the future of SWAP

This includes:

- Access to all outdoor play, focusing on inclusion (access for all with mobility and visual impairments).
- Extending the use of the site to community groups and other groups with an interest in play.
- Extending the membership of the management committee to include more parents/community members and seek advice in specialist areas where necessary
- Continuing to acknowledge the importance of the "Every Child Matters" objectives, and encouraging healthy lifestyles through good diet and physical play.

Continuing to seek to expand its variety of activities whilst remaining accountable, responsible and sustainable.

Balance sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

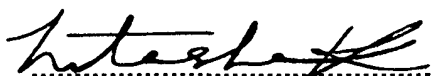
The fluctuations in debtors and creditors year on year are purely the results of timing of receipts and payment around the year end.

Accountants

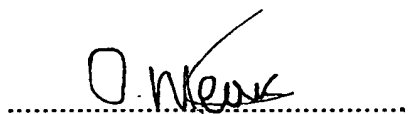
The Management Committee will re-appoint Spartan Accounting Group Ltd at the forthcoming Annual General Meeting.

Approved by the trustees on

And signed on its behalf by



Nitasha Kapoor
Chair



Omarie Mears
Treasurer

05/10/2021

05/10/2021

SHAKESPEARE WALK ADVENTURE PLAYGROUND

Independent examiner's report to the trustees of Shakespeare Walk Adventure Playground

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 14 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject the audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not prove all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

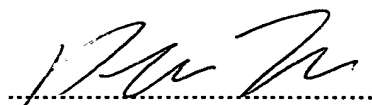
SHAKESPEARE WALK ADVENTURE PLAYGROUND

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with the section 386 of the Companies Act 2006 and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached
- (3) After further examination, I concluded that the charity made the necessary steps to avoid significant changes in the funds and the services and managed the risk well despite the Covid-19 uncertainty.

David Zoboki BA (Hons) MICB
Spartan Accounting Group Ltd
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ



05/10/2021

and signed on its behalf by

SHAKESPEARE WALK ADVENTURE PLAYGROUND

Shakespeare Walk Adventure Playground

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources:					
<i>Charitable activities</i>					
LB Hackney - Specialist Grant		-	59,000	59,000	59,000
ELBA		-	4,300	4,300	-
Bookings - Garden School		-	7,582	7,582	5,152
Coop		-	3,000	3,000	-
Skate Ramp		-	3,000	3,000	-
Furlough		-	15,084	15,084	-
<i>Voluntary Income</i>					
Donations / Fundraising		1,517	-	1,517	8,588
Rates Refund		-	-	-	-
Total Incoming resources		1,517	91,966	93,484	77,740
Resources expended					
Charitable activities	3	-	87,817	87,817	69,532
Fundraising activities	3	-	-	-	-
Governance costs	3	1,532	-	1,532	1,357
Total resources expended		1,532	87,817	89,349	70,889
NET (EXPENDITURE) / INCOME AND MOVEMENT IN FUNDS		(15)	-	4,135	6,851
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	-	13,552	6,701
TOTAL FUNDS CARRIED FORWARD		(15)	-	17,687	13,552

All activities relate to continuing operations.

The notes on page 16 form part of these financial statements

SHAKESPEARE WALK ADVENTURE PLAYGROUND

Shakespeare Walk Adventure Playground

Balance Sheet for the year ended 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Cash at bank and in hand		13,916	16,479
Debtors	5	-	573
		<u>13,916</u>	<u>17,052</u>
CREDITORS: amounts falling due within one year	6	<u>(1,229)</u>	<u>(3,500)</u>
NET CURRENT ASSETS		<u>17,687</u>	<u>13,552</u>
NET ASSETS		<u><u>17,687</u></u>	<u><u>13,552</u></u>
CHARITY FUNDS			
Restricted funds	7	-	-
Unrestricted funds		<u>17,687</u>	<u>13,552</u>
TOTAL FUNDS		<u><u>17,687</u></u>	<u><u>13,552</u></u>

The notes on page 16 form part of these financial statements

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.

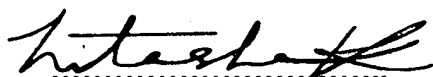
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees acknowledge their responsibilities for

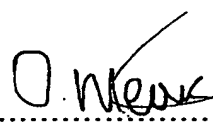
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 396 and 397 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

05/10/2021



Nitisha Kapoor (chair)



Omarie Mears (Treasurer)

SHAKESPEARE WALK ADVENTURE PLAYGROUND

Shakespeare Walk Adventure Playground

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) – (Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and to the Companies Act 2006.

Shakespeare Walk Adventure Playground is an incorporated charity domiciled and registered in England, which constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially reassigned at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 the reinstatement of comparative items was required. At the date of transition the Trustees consider that no statement is required.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is recognised when it is due under terms of funding agreements.

Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Expenditure is allocated between;

- Expenditure incurred directly in the fulfilment of the charity's objectives (charitable expenditure),
- Expenditure incurred directly in the effort to raise voluntary contributions (costs of fundraising)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash-flow Statement

The Trustees have taken advantage of the exemption in FRS 1 from including a cash flow statement in the financial statements on the grounds that the charity is small.

SHAKESPEARE WALK ADVENTURE PLAYGROUND

Shakespeare Walk Adventure Playground

Notes to the financial statements for the year ended 31 March 2021

Going Concern

The Trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future and is well placed to manage its business risks successfully despite the current uncertain economic outlook. The charity has significant reserves and accordingly the Trustees continue to adopt the going concern basis.

2. Legal Status

The company is limited by guarantee, not having a share capital, and is also a registered charity; it is not liable to corporation tax. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the limited liability company.

3. Expenditure

	Charitable activities	Funding activities	Governance costs	Total 2021	Total 2020
	£	£	£	£	£
Salaries / ENIC	64,345	-	0	64,345	48,755
Other Staffing Costs	1,014	-	0	1,014	845
Play Activities / Materials etc	9,409	-	0	9,409	10,450
Premises Costs	12,853	-	0	12,853	9,004
Operational Costs	198	-	0	198	479
Trustee Expenses	0	-	0	0	0
Accountancy Fees	-	-	400	400	363
HR Consultancy	-	-	1,132	1,132	994
Other	-	-	0	0	0
	87,818	0	1,532	89,349	70,890

4. Trustees

No Trustee received remuneration in the year, directly or indirectly, from the charity. No expenses were

5. Debtors

	2021	2020
	£	£
Trade Debtors	0	573
	<u>0</u>	<u>573</u>

SHAKESPEARE WALK ADVENTURE PLAYGROUND

Shakespeare Walk Adventure Playground

Notes to the financial statements
for the year ended 31 March 2021

6. Creditors

	2021	2020
	£	£
Trade Creditors	0	0
PAYE	0	0
Deffered income (LBH)	1229	3500
	<u>1229</u>	<u>3500</u>

7. Restricted Funds

	Balance at 01 April 2020	Amount received in year	Amount expended in year	Transfers	Balance at 31 March 2021
	£	£	£	£	£
ELBA	0	4,300	-4,300	0	0
LB Hackney	0	59,000	-59,000	0	0
Coop	0	3,000	-2,198	0	802
Skate ramp	0	3,000	-3,000	0	0
	<u>0</u>	<u>69,300</u>	<u>-68,498</u>	<u>0</u>	<u>802</u>

8. Capital Commitments

The charity had £2000 capital commitments at 31 March 2021 (2020 - Nil).

9. Contingent Liabilities

In the opinion of the Trustees there were no contingent liabilities at 31 March 2021 (2020 - Nil).

10. Related Party Transactions

There were no related party transactions during the financial year.