

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
IMMANUEL CHURCH BRENTWOOD

Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

IMMANUEL CHURCH BRENTWOOD

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FOR THE YEAR ENDED 31 DECEMBER 2020

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IMMANUEL CHURCH BRENTWOOD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the church are the advancement of the Christian faith (as more particularly described in the Memorandum and Articles of Association Article 3.1) for the benefit of the public, in particular but not exclusively by: (i) The advancement of Christ's Kingdom by the faithful teaching of the scriptures at Immanuel Church Brentwood and by the recruitment education training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto; (ii) The support of any person or persons experiencing need hardship or physical or mental distress; and (iii) The support of Christians who are engaged full-time in the missionary work of proclaiming the gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

Volunteers

During the year the activities were dependant upon the volunteer hours received. It has been calculated that this equates to approximately 50 volunteers giving between 1 and 5 hours per week.

Church Government

Immanuel Church Brentwood is an independent reformed evangelical church. Its doctrinal standard is the Westminster Confession of Faith. It is governed by its Elders and Trustees, assisted by an external Council of Reference.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These are fully detailed in the annual report.

FINANCIAL REVIEW

Reserves policy

The Church policy is to hold reserves equal to approximately three months fixed overheads.

Details of financial performance are outlined in the annual report.

FUTURE PLANS

These are fully detailed in the annual report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected by the Members of the Church at the annual general meeting.

IMMANUEL CHURCH BRENTWOOD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees are either ex officio or elected by the annual church meeting in accordance with the Memorandum and Articles of Association. During the year the following served as members of the Board of trustees:

Minister in charge: Revd A J Grey

Elders: Mr G L Wright (Associate Minister)
 Mr M R Smithers
 Mr J R Green
 Mr W R Trump

Trustees: Mrs L E E Fenn
 Mr S T G B Seamer (Resigned - 17/05/2020)
 Mr D R A Parsons (Treasurer)
 Mrs D J Gilderson (Appointed - 17/05/2020)
 Miss A J Drummond (Appointed - 17/05/2020)

Induction and training of new trustees

Trustees are provided with a copy of the Charity Commission guidance " Charity Trustee - what's involved ."

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08819716 (England and Wales)

Registered Charity number

1156523

Registered office

The Bays
Ashwells Road
Pilgrims Hatch
Brentwood
Essex
CM15 9SE

Trustees

Rev A J Grey Minister of Religion
Mr G L Wright Associate Minister Of Religion
Mrs L E E Fenn Executive Assistant
Mr S T G B Seamer Insurance Underwriter (resigned 17/5/20)
Mr D R A Parsons Chartered Accountant
Mr M R Smithers Asst Principal Further Education College
Mr J R Green Consultant Clinical Scientist
Mr W R Trump Insurance Consultant
Mrs D J Gilderson Retired Driving Instructor (appointed 17/5/20)
Miss A J Drummond Settlements Analyst (appointed 17/5/20)

Company Secretary

Mr D R A Parsons

IMMANUEL CHURCH BRENTWOOD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

PUBLIC BENEFIT

The annual report describes the activities undertaken by the Church during the period to further, in the opinion of the trustees, its charitable purposes for public benefit.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by order of the board of trustees on 14 May 2021 and signed on its behalf by:



Mr D R A Parsons - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IMMANUEL CHURCH BRENTWOOD

Independent examiner's report to the trustees of Immanuel Church Brentwood ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA (Hons) FCCA ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Petrassi
BA (Hons) FCCA ACA
Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Date:

IMMANUEL CHURCH BRENTWOOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | General funds £ | Designated funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|---|-----------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 229,730 | 62,875 | 11,144 | 303,749 | 237,076 |
| Charitable activities | | | | | |
| Other trading activities | 21 | - | - | 21 | 190 |
| Other income | 831 | - | - | 831 | 1,008 |
| | <u>230,582</u> | <u>62,875</u> | <u>11,144</u> | <u>304,601</u> | <u>238,274</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Religious activities | <u>180,216</u> | <u>1,524</u> | <u>16,527</u> | <u>198,267</u> | <u>233,949</u> |
| Net income before transfers to designated funds | 50,366 | 61,351 | (5,383) | 106,334 | 4,325 |
| Transfers | <u>- 50,000</u> | <u>43,000</u> | <u>7,000</u> | <u>-</u> | <u>-</u> |
| NET INCOME | 366 | 104,351 | 1,617 | 106,334 | 4,325 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | <u>48,919</u> | <u>275,540</u> | <u>4,965</u> | <u>329,424</u> | <u>325,099</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>49,285</u></u> | <u><u>379,891</u></u> | <u><u>6,582</u></u> | <u><u>435,758</u></u> | <u><u>329,424</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

IMMANUEL CHURCH BRENTWOOD

BALANCE SHEET
AS AT 31 DECEMBER 2020

| | General funds £ | Designated funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-----------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 11,768 | - | - | 11,768 | 9,363 |
| Cash at bank and in hand | 58,308 | 379,891 | 6,582 | 444,781 | 352,869 |
| | - | | | | |
| | 70,076 | 379,891 | 6,582 | 456,549 | 362,232 |
| CREDITORS | | | | | |
| Amounts falling due within one year | (20,791) | - | - | (20,791) | (32,808) |
| NET CURRENT ASSETS | 49,285 | 379,891 | 6,582 | 435,758 | 329,424 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 49,285 | 379,891 | 6,582 | 435,758 | 329,424 |
| NET ASSETS | 49,285 | 379,891 | 6,582 | 435,758 | 329,424 |
| TOTAL FUNDS | 49,285 | 379,891 | 6,582 | 435,758 | 329,424 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14/5/2021
and were signed on its behalf by:



Mr D R A Parsons - trustee

The notes form part of these financial statements

IMMANUEL CHURCH BRENTWOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Also included is foreseeable expenditure commitment involved in developing the church.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|-----------------|------|------|
| | £ | £ |
| Bookstall sales | 21 | 190 |

IMMANUEL CHURCH BRENTWOOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration paid to trustees wholly in the capacity as employees totalled £85,459 (2019: £84,604).

No remuneration was paid to individuals in the capacity as trustees (2020: nil).

Trustees' expenses

Expenses totalling £796 (2019 : £1636) were paid to trustees during the year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2020 | 2019 |
|-------|----------|----------|
| Staff | 5 | 5 |
| | <u>5</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 231,111 | 5,965 | 237,076 |
| Other trading activities | 190 | - | 190 |
| Other income | 1,008 | - | 1,008 |
| | <u>232,309</u> | <u>5,965</u> | <u>238,274</u> |
| Total | 232,309 | 5,965 | 238,274 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Religious activities | | | |
| | 232,949 | 1,000 | 233,949 |
| | <u>232,949</u> | <u>1,000</u> | <u>233,949</u> |
| NET INCOME/(EXPENDITURE) | (640) | 4,965 | 4,325 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 325,099 | - | 325,099 |
| | <u>325,099</u> | <u>-</u> | <u>325,099</u> |
| TOTAL FUNDS CARRIED FORWARD | 324,459 | 4,965 | 329,424 |
| | <u>324,459</u> | <u>4,965</u> | <u>329,424</u> |

IMMANUEL CHURCH BRENTWOOD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|---------------|---------------|--------------|
| | £ | £ |
| Other debtors | 11,768 | 9,363 |
| | <u>11,768</u> | <u>9,363</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | 20,791 | 32,808 |
| | <u>20,791</u> | <u>32,808</u> |

8. MOVEMENT IN FUNDS

| | At 1/1/20 | Net movement | Transfers between funds | At 31/12/20 |
|-------------------------------|----------------|----------------|-------------------------|----------------|
| | £ | in funds | £ | £ |
| Unrestricted funds | | | | |
| General fund | 48,919 | 50,366 | (50,000) | 49,285 |
| Development fund - Designated | 271,799 | 50,375 | 43,000 | 365,174 |
| Hardship fund | 3,741 | 10,976 | - | 14,717 |
| | <u>324,459</u> | <u>111,717</u> | <u>(7,000)</u> | <u>429,176</u> |
| Restricted funds | | | | |
| Word Alive | 1,265 | (1,265) | - | - |
| Cornerstone Church Grays | 3,700 | (4,118) | 7,000 | 6,582 |
| | <u>4,965</u> | <u>(5,383)</u> | <u>7,000</u> | <u>6,582</u> |
| TOTAL FUNDS | <u>329,424</u> | <u>106,334</u> | <u>-</u> | <u>435,758</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|-------------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 230,582 | (180,216) | 50,366 |
| Development fund - Designated | 50,375 | - | 50,375 |
| Hardship fund | 12,500 | (1,524) | 10,976 |
| | <u>293,457</u> | <u>(181,740)</u> | <u>111,717</u> |
| Restricted funds | | | |
| Word Alive | 8,144 | (9,409) | (1,265) |
| Cornerstone Church Grays | 3,000 | (7,118) | (4,118) |
| | <u>11,144</u> | <u>(16,527)</u> | <u>(5,383)</u> |
| TOTAL FUNDS | <u>304,601</u> | <u>(198,267)</u> | <u>106,334</u> |

IMMANUEL CHURCH BRENTWOOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/1/19 £ | Net movement in funds £ | At 31/12/19 £ |
|-------------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 48,440 | 479 | 48,919 |
| Development fund - Designated | 271,799 | - | 271,799 |
| Hardship fund | 4,860 | (1,119) | 3,741 |
| | <u>325,099</u> | <u>(640)</u> | <u>324,459</u> |
| Restricted funds | | | |
| Word Alive | - | 1,265 | 1,265 |
| Cornerstone Church Grays | - | 3,700 | 3,700 |
| | <u>-</u> | <u>4,965</u> | <u>4,965</u> |
| TOTAL FUNDS | <u><u>325,099</u></u> | <u><u>4,325</u></u> | <u><u>329,424</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 232,309 | (231,830) | 479 |
| Hardship fund | - | (1,119) | (1,119) |
| | <u>232,309</u> | <u>(232,949)</u> | <u>(640)</u> |
| Restricted funds | | | |
| Word Alive | 2,265 | (1,000) | 1,265 |
| Cornerstone Church Grays | 3,700 | - | 3,700 |
| | <u>5,965</u> | <u>(1,000)</u> | <u>4,965</u> |
| TOTAL FUNDS | <u><u>238,274</u></u> | <u><u>(233,949)</u></u> | <u><u>4,325</u></u> |

IMMANUEL CHURCH BRENTWOOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/1/19 £ | Net movement in funds £ | Transfers between funds £ | At 31/12/20 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 48,440 | 50,845 | (50,000) | 49,285 |
| Development fund - Designated | 271,799 | 50,375 | 43,000 | 365,174 |
| Hardship fund | 4,860 | 9,857 | - | 14,717 |
| | <u>325,099</u> | <u>111,077</u> | <u>(7,000)</u> | <u>429,176</u> |
| Restricted funds | | | | |
| Cornerstone Church Grays | - | (418) | 7,000 | 6,582 |
| | <u>-</u> | <u>(418)</u> | <u>7,000</u> | <u>6,582</u> |
| TOTAL FUNDS | <u>325,099</u> | <u>110,659</u> | <u>-</u> | <u>435,758</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 462,891 | (412,046) | 50,845 |
| Development fund - Designated | 50,375 | - | 50,375 |
| Hardship fund | 12,500 | (2,643) | 9,857 |
| | <u>525,766</u> | <u>(414,689)</u> | <u>111,077</u> |
| Restricted funds | | | |
| Word Alive | 10,409 | (10,409) | - |
| Cornerstone Church Grays | 6,700 | (7,118) | (418) |
| | <u>17,109</u> | <u>(17,527)</u> | <u>(418)</u> |
| TOTAL FUNDS | <u>542,875</u> | <u>(432,216)</u> | <u>110,659</u> |

The Development fund is a designated fund set aside for the likely purchase of a manse, however it may be used for other purposes.

The Hardship fund is a designated fund set aside to assist church members who have fallen upon hard times financially.

The Word Alive fund is money received specifically for the cost of attending the Word Alive conference.

Cornerstone Church Grays is a new church which started in January 2020. Because it did not have a bank account from the start, ICB agreed to act as its banker, receiving gifts to Cornerstone and keeping them in a restricted fund account from which any bills were paid on Cornerstone's behalf. Cornerstone finally opened their bank account early in 2021 and the balance on the restricted fund was transferred to that account on 19 February 2021.

IMMANUEL CHURCH BRENTWOOD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

IMMANUEL CHURCH BRENTWOOD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | 2020 £ | 2019 £ |
|---------------------------------|---------------------|-------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 268,651 | 200,707 |
| Gift aid | 35,098 | 36,369 |
| | <hr/> 303,749 | <hr/> 237,076 |
| Other trading activities | | |
| Bookstall sales | 21 | 190 |
| Other income | | |
| Interest received | 831 | 1,008 |
| | <hr/> | <hr/> |
| Total incoming resources | 304,601 | 238,274 |
| EXPENDITURE | | |
| Charitable activities | | |
| Salaries and stipends | 102,159 | 108,487 |
| Rent and accommodation | 40,034 | 60,383 |
| Church running costs | 7,006 | 6,452 |
| Church services and activities | 24,537 | 10,897 |
| Mission Tithe | 21,716 | 43,098 |
| | <hr/> 195,452 | <hr/> 229,317 |
| Support costs | | |
| Management | | |
| Legal fees | 1,195 | 3,052 |
| Independent examiners fees | 1,620 | 1,580 |
| | <hr/> 2,815 | <hr/> 4,632 |
| Total resources expended | <hr/> 198,267 | <hr/> 233,949 |
| Net income | <hr/> <hr/> 106,334 | <hr/> <hr/> 4,325 |

This page does not form part of the statutory financial statements