

LBC LIFELINE RESOURCE LIMITED

England & Wales · Charity number 1156506

Details

Other names LBC LIFELINE

Status Registered

Legal form Charitable company

Company number [08605568](#)

Registered 2014-04-02

Register [View on the Charity Commission register](#)

Contact

Address 16 Carver Street
Manchester
M16 9BZ

Phone 07925388812

Email info@lbclifeline.org

Website www.lbclifeline.org

Activities

Objects: 1.THE PREVENTION AND RELIEF OF POVERTY IN THE NORTHWEST ENGLAND AND EAST AFRICA (KENYA, UGANDA, TANZANIA, BURUNDI, SOMALIA, RWANDA AND SOUTH SUDAN) BY PROVIDING OR ASSISTING IN THE PROVISION OF OPPORTUNITIES RELATING TO THE RELIEF OF UNEMPLOYMENT, AND THE DEVELOPMENT OF SKILLS ASSOCIATED WITH IMPROVING EMPLOYMENT PROSPECTS, INCLUDING MENTORING.2.TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES IN NORTH WEST ENGLAND AND EAST AFRICA (AS DEFINED ABOVE) IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

Activities: Our activities are linked to our charitable purpose of alleviating poverty and unemployment through focusing on three key areas of need;1) Training in relevant employment and job search skills 2) Training in enterprise development skills 3) Personal coaching and mentoring on areas that enable people to live fulfilled and healthy lives. a4) Other community support activities

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Other Charitable Purposes
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Burundi
- Kenya
- Rwanda
- Somalia
- Sudan
- Tanzania
- Uganda
- Bolton
- Lancashire
- Leeds City
- Luton
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£23,433	£23,006	-	-
2024-07-31	£38,821	£39,250	-	-
2023-07-31	£32,960	£32,140	-	-
2022-07-31	£35,760	£35,059	-	-
2021-07-31	£49,814	£47,640	-	-

Trustees

Name	Role	Appointed
Dennis Chisunka		2019-03-25
Sandra Brown Kyokunda		2020-09-28

LBC LIFELINE RESOURCE LIMITED

England & Wales - Charity number 1156506

Accounts

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report and Financial Statements

For the Year Ended

31 July 2024

31 July 2024

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Directors’/Trustees’ Report and Financial Statements for the Year Ended 31 July 2024.

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LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report of the Directors and Trustees
For the year ended
31 July 2024.

The directors and trustees present their report and financial statements for the year ended 31 July 2024.

Reference and Administrative Information

Charity Name: LBC Lifeline Resource Limited

Charity registration number: 1156506

Company registration number: 8605568

Registered Office address: 16 Livingstone Place
Carver Street,
Manchester M16 9BZ

Operational address: 16 Livingstone Place
Carver Street,
Manchester M16 9BZ

Directors and Trustees

The directors and trustees serving during the year were:

Dr Robert Nchoga Oenga – Director/Chair

Mr Dennis Chisunka – Director

Miss Sandra Brown Kyokunda – Director

Bankers

The charity's bankers are;

Santander Bank
10 The Mall
Eccles
Manchester M30 0EA

Account Name: LBC Lifeline Resource Ltd

Sort code: 09-01-28

Account number: 50328852

Structure and Governance

The charity is registered as a limited Company under guarantee. The governing document is the Memorandum and Articles of association reflect charitable purposes and approved by companies

LBC Lifeline Resource Limited
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House on 26/03/2014. The initial subscribers to the memorandum and Articles of association are the company directors.

The application for registration as a charity was approved by the Charity Commission and the charity was registered on 02/04/2014. The charity is run by a team of three trustees.

The directors and trustees of the charity are responsible for the management of the charity's affairs and meet regularly to review our objectives and plan activities to ensure they continually focus on the provision of public benefit.

Aims, objectives and activities

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- i. The prevention and relief of poverty in the Northwest England and East Africa (Kenya, Uganda, Tanzania, Burundi, Somalia, Rwanda and South Sudan) by providing or assisting in the provision of opportunities relating to the relief of poverty, unemployment, and the development of skills associated with improving employment prospects.

- ii. To develop the capacity and skills of the members of the socially and economically disadvantaged communities in North West England and East Africa (as defined above) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Objectives and Main Activities

We regularly refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and in planning our activities to ensure they are focused on providing benefit to the public. The following were our main objectives and activities to meet our charitable purposes during this first year of operation;

i. Advancement of learning, education and skills

- a) We will continue to seek opportunities to offer courses in our premises ranging from 2 to 3 days focusing on developing transferable skills relevant to employment. The main sessions will cover;
 - improving skills for employment and job search
 - maintaining and improving health and wellbeing
 - inspiring enterprise spirit and developing skills for business
 - using computers for preparing basic documents for self and business
 - Using the internet for online information search and communication including receiving and sending emails and accessing key websites using search engines.
 - Planning, promotion and running a business activity successfully for individuals and groups

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Future:

Our future activities will also focus on skills development, active job search, placements and enterprise development for those learners who complete the training. We will also provide support for those starting small businesses to help them run their businesses successfully and profitably.

ii. Relief of poverty

The efforts have focused on promoting understanding of the importance of “working together” to address common social and economic issues facing communities. Our activities were aimed at creating awareness of the needs and opportunities available locally and the resources and capabilities resident in the individuals and communities to initiate positive actions to improve incomes and welfare.

Plans:

The charity continues to seek and work with funding partners to sustain our charitable activities including;

- Continuing training on business skills to start small businesses as a viable alternative to employment.
- Developing opportunities for export and import. The charity promotes a project supporting small rural farmers in Kenya to market their tea in the UK and small businesses in the UK to find a product for trade as tea traders.
- Continuing with development and improvement of skills for employment to enable job seekers to progress to work.

iii. Promotion of opportunities for job search, gainful self-employment, enterprise development, work-based learning, social networking, mentoring and other community-based economic development activities.

This objective is closely linked to the first objective on promoting learning and Education. Our activities during this year have focused on developing the tea project jointly with our funding partners. The project will be expanded to include;

- Importation and packaging of wholesale teas from Kenya and supporting a network of organic herbal tea growers and small tea packaging businesses in Kenya.
- linking the skills training with the enterprise development activities so that individuals can gain skills and access opportunities for gainful employment or self-employment
- Working with community groups and other charities to provide training and support for enterprise activities.

Financial Overview

The principal funding sources for our activities during the year were designated grants, donations and sale of Kenya tea. The charity is grateful to the National Lottery Community Fund for a grant of £9,992 for community support activities during winter and spring of 2023.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Our services

Our charitable purpose is fighting poverty, unemployment and lack of skills and our charitable activities continue to be the provision of skills training for employment and business. We aim to improve skills, incomes and job prospects of people across borders and improving access to markets and business skills of individuals and small businesses.

Under the Tea project, we import packaged and wholesale teas from small scale rural farmers in Kenya and market them at fair prices in the UK and EU using combined marketing strategies. The project also promotes small businesses and contributes to securing employment and incomes.

Our services have also extended to supporting people who have been impacted by the COVID-19 pandemic and rising cost of living by sharing information and guidance to improve and sustain practices and lifestyles that promote long-term safety, health and wellbeing of people and communities.

Directors and trustees

In conformity with the requirements of the Charity Commission for charities, the directors and trustees give their time voluntarily and received no benefits from the charity.

The directors of the company for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 3.

In preparing the financial statements for the year, the directors and trustees have;

- followed the best practices and applied appropriate accounting policies consistently and,
- have maintained proper accounting records
- made judgements and estimates that are reasonable and prudent
- Safeguarded the assets of the charitable company and taken reasonable steps for the prevention and detection of fraud and other irregularities.
- Complied with the Companies Act 1985 and 2006 with regard to small companies.
- Complied with the Charities Act; Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005).

Director: Dr Robert N. Oenga/Chair Signed: _____ Date: _____

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Annual Accounts for the Period:					
	01/08/2023	To	31/07/2024	CC39a	
Income and Expenditure	Notes	Unrestricted Fund	Restricted Fund	Total this Year 31/07/2024	Total last Year 31/07/2023
		£	£	£	£
Incoming Resources/Income					
Designated Grants	2	-	19,990	19,990	10,000
General Grants & Donations	2	3,300	0	3,300	2,500
Training Fees		2,020	0	2,020	8,314
Tea Project Sales		-	<u>13,511</u>	<u>13,511</u>	<u>12,149</u>
		<u>5,320</u>	<u>33,501</u>	<u>38,821</u>	<u>32,963</u>
Total Expended/Expenditure					
Wages, salaries, Pension, NI		2,340	9,608	11,948	8,300
Rent, Rates and Insurance		283	422	705	501
Training facilitation		1,476	4,480	5,956	8,023
Travel & Transport		298	730	1,028	797
Telephone & Postage		137	420	557	378
Website maintenance		150	396	546	240
Marketing and Promotion		59	321	380	389
Bank charges and Interest		169	0	169	203
Mentoring and support		120	2,842	2,962	160
Printing and Stationery		89	294	383	151
Office running expenses		123	465	588	291
Tea Project Expenditure		0	3,872	3,872	5,671
Tea Purchases Less closing stock		<u>0</u>	<u>10,156</u>	<u>10,156</u>	<u>7,037</u>
		<u>5,244</u>	<u>34,006</u>	<u>39,250</u>	<u>32,141</u>
Net incoming (Outgoing) resources		76	-505	-429	822
Total Funds brought Forward		<u>1,806</u>	<u>-857</u>	<u>949</u>	<u>127</u>
Balance Carried Forward 31/07/2023		<u>1,882</u>	<u>-1,362</u>	<u>520</u>	<u>949</u>

The notes on page 10-12 are part of these financial statements.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

<u>Balance Sheet as at 31/07/2024</u>		Total this Year 31/07/2024	Total last Year 31/07/2023
		£	£
Fixed Assets			
Tangible Assets	3	<u>287</u>	<u>287</u>
Current Assets			
Cash at Bank		1,904	4,379
Debtors	4	3,102	3,826
Stocks	5	<u>1,639</u>	<u>2,980</u>
		<u>6,645</u>	<u>11,185</u>
Creditors			
Amounts falling due in one year		-	-
Net Current Assets		<u>6,645</u>	<u>11,185</u>
Total Assets		<u>6,932</u>	<u>11,472</u>
Long-term Liabilities			
Amounts falling due more than 1 year	6	<u>6,412</u>	<u>10,523</u>
Net Assets		<u>520</u>	<u>949</u>
Financed by funds of the Charity;			
Unrestricted Funds		1,882	1,806
Restricted/Designated Funds		<u>-1,362</u>	<u>-857</u>
Balance carried forward	7	<u>520</u>	<u>949</u>

The Directors further confirm that;

- a) For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for;
 - i. ensuring the company keeps accounting records which comply with section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director:

Robert Oenga _____ Date _____

Dennis Chisunka _____ Date _____

The notes on page 9-12 are part of these financial statements.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Section C:

LBC Lifeline Resource Ltd
Notes to the Accounts
For the year ended 31 July 2024

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of Historical Cost in accordance with;

- i) The Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- ii) The Charities Act

Note 2: Accounting Policies

Recognition of incoming Resources

These are included in the Statement of Financial Activities (SoFA) when;

- i. The charity becomes entitled to the resources;
- ii. The trustees are virtually certain they will receive the resources; and
- iii. The monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tea Stocks

Closing stocks of tea for the tea project are valued at cost.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Note 3: Fixed Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost or a reasonable value on receipt.

Depreciation

The policy of the charity is not to depreciate its fixed assets.

Note 3 Tangible fixed assets							
3.1 Cost or valuation							
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total 31/7/24	Total 31/7/3
	£	£	£	£	£	£	£
Balance brought forward	-	-	-	287	-	287	287
Additions	-	-	-	-	-	-	-
Balance carried forward	-	-	-	287	-	287	287

Note 4: Debtors

	31/07/2024	1/07/2023
	£	£
Trade debtors – tea project	<u>3,102</u>	<u>3,826</u>

Note 5: The Tea Project Activity

The charity supports and promotes projects that improve incomes and alleviate poverty of individuals, groups and organisations in the UK and abroad. The tea project supports small-scale rural farmers in Kenya to find a market for their tea and supplies a viable product to small businesses in the UK trading as tea sellers as well as proving consumers in the UK with an opportunity to enjoy exotic teas from Kenya. Closing stocks are valued at cost.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Tea Project Trading Account
for the Year Ended 31 July 2024

	<u>Notes</u>	Total this Year 31/07/2024 £	Total last Year 31/07/2023 £
Turnover		<u>13,511</u>	<u>12,149</u>
Less; Cost of sales			
Opening Stock		2,980	3,750
Purchases		8,706	5,936
Shipping and freight		<u>1,450</u>	<u>1,831</u>
		13,136	11,517
Closing stock		<u>1,639</u>	<u>2,980</u>
		<u>11,497</u>	<u>7,037</u>
Gross profit		<u>2,013</u>	<u>5,112</u>
Less: Expenditure			
Wages, salaries, pension, NI		1,350	1,220
Packaging, storage and postage		980	1,160
Travel and transport		471	569
Website development and hosting		95	240
Marketing and promotions		266	947
Bank charges and interest		493	649
Stock loss in transit		0	550
Office running expenses		<u>218</u>	<u>336</u>
		<u>3,873</u>	<u>5,671</u>
Net profit/(loss) for the year		<u>(1,859)</u>	<u>(559)</u>

Note 6: Long-term Liabilities

	31/07/2024	31/07/2023
	£	£
GMCVO Social Funding 3-years at 12.5% loan from 21/08/2018	1,720	3,693
Santander Bank Government Bounce Back loan from August 2020	<u>4,692</u>	<u>6,830</u>
	<u>6,412</u>	<u>10,523</u>

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Note 7: Charity funds

The movement of the designated and unrestricted funds are as stated in the SoFA on page 7 of these accounts.

LBC LIFELINE RESOURCE LIMITED

England & Wales - Charity number 1156506

Accounts

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report and Financial Statements

For the Year Ended

31 July 2023

31 July 2023

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Directors’/Trustees’ Report and Financial Statements for the Year Ended 31 July 2023.

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LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report of the Directors and Trustees
For the year ended
31 July 2023.

The directors and trustees present their report and financial statements for the year ended 31 July 2023.

Reference and Administrative Information

Charity Name: LBC Lifeline Resource Limited

Charity registration number: 1156506

Company registration number: 8605568

Registered Office address: 16 Livingstone Place
Carver Street,
Manchester M16 9BZ

Operational address: 16 Livingstone Place
Carver Street,
Manchester M16 9BZ

Directors and Trustees

The directors and trustees serving during the year were:

Dr Robert Nchoga Oenga – Director/Chair

Mr Dennis Chisunka – Director

Miss Sandra Brown Kyokunda – Director

Bankers

The charity's bankers are;

Santander Bank
10 The Mall
Eccles
Manchester M30 0EA

Account Name: LBC Lifeline Resource Ltd

Sort code: 09-01-28

Account number: 50328852

Structure and Governance

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LBC Lifeline Resource Limited
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The directors and trustees of the charity are responsible for the management of the charity's affairs and meet regularly to review our objectives and plan activities to ensure they continually focus on the provision of public benefit.

Aims, objectives and activities

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- i. The prevention and relief of poverty in the Northwest England and East Africa (Kenya, Uganda, Tanzania, Burundi, Somalia, Rwanda and South Sudan) by providing or assisting in the provision of opportunities relating to the relief of poverty, unemployment, and the development of skills associated with improving employment prospects.
- ii. To develop the capacity and skills of the members of the socially and economically disadvantaged communities in North West England and East Africa (as defined above) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Objectives and Main Activities

We regularly refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and in planning our activities to ensure they are focused on providing benefit to the public. The following were our main objectives and activities to meet our charitable purposes during this first year of operation;

i. Advancement of learning, education and skills

- a) We will continue to seek opportunities to offer courses in our premises ranging from 2 to 3 days focusing on developing transferable skills relevant to employment. The main sessions will cover;
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Future:

Our future activities will also focus on skills development, active job search, placements and enterprise development for those learners who complete the training. We will also provide support for those starting small businesses to help them run their businesses successfully and profitably.

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The efforts have focused on promoting understanding of the importance of “working together” to address common social and economic issues facing communities. Our activities were aimed at creating awareness of the needs and opportunities available locally and the resources and capabilities resident in the individuals and communities to initiate positive actions to improve incomes and welfare.

Plans:

The charity continues to seek and work with funding partners to sustain our charitable activities including;

- Continuing training on business skills to start small businesses as a viable alternative to employment.
- Developing opportunities for export and import. The charity promotes a project supporting small rural farmers in Kenya to market their tea in the UK and small businesses in the UK to find a product for trade as tea traders.
- Continuing with development and improvement of skills for employment to enable job seekers to progress to work.

iii. Promotion of opportunities for job search, gainful self-employment, enterprise development, work-based learning, social networking, mentoring and other community-based economic development activities.

This objective is closely linked to the first objective on promoting learning and Education. Our activities during this year have focused on developing the tea project jointly with our funding partners. The project will be expanded to include;

- Importation and packaging of wholesale teas from Kenya and supporting a network of organic herbal tea growers and small tea packaging businesses in Kenya.
- linking the skills training with the enterprise development activities so that individuals can gain skills and access opportunities for gainful employment or self-employment
- Working with community groups and other charities to provide training and support for enterprise activities.

Financial Overview

The principal funding sources for our activities during the year were designated grants, donations and sale of Kenya tea. The charity is grateful to the National Lottery Community Fund for a grant of £9,992 for community support activities during winter and spring of 2023.

LBC Lifeline Resource Limited
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Our services

Our charitable purpose is fighting poverty, unemployment and lack of skills and our charitable activities continue to be the provision of skills training for employment and business. We aim to improve skills, incomes and job prospects of people across borders and improving access to markets and business skills of individuals and small businesses.

Under the Tea project, we import packaged and wholesale teas from small scale rural farmers in Kenya and market them at fair prices in the UK and EU using combined marketing strategies. The project also promotes small businesses and contributes to securing employment and incomes.

Our services have also extended to supporting people who have been impacted by the COVID-19 pandemic by sharing information and guidance to improve and sustain practices and lifestyles that promote long-term safety, health and wellbeing of people and communities in Greater Manchester.

Directors and trustees

In conformity with the requirements of the Charity Commission for charities, the directors and trustees give their time voluntarily and received no benefits from the charity.

The directors of the company for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 3.

In preparing the financial statements for the year, the directors and trustees have;

- followed the best practices and applied appropriate accounting policies consistently and,
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- Safeguarded the assets of the charitable company and taken reasonable steps for the prevention and detection of fraud and other irregularities.
- Complied with the Companies Act 1985 and 2006 with regard to small companies.
- Complied with the Charities Act; Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005).

Director: Dr Robert N. Oenga/Chair Signed: _____ Date: _____

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Annual Accounts for the Period:		01/08/2022 To 31/07/2023		CC39a	
Income and Expenditure	Notes	Unrestricted Fund	Restricted Fund	Total this Year 31/07/2023	Total last Year 31/07/2022
		£	£	£	£
Incoming Resources/Income					
Designated Grants	2	-	10,000	10,000	14,555
General Grants & Donations	2	2,500	0	2,500	1,364
Training Fees		8,314	0	8,314	9,975
Tea Project Sales		-	<u>12,149</u>	<u>12,149</u>	<u>9,866</u>
		<u>10,814</u>	<u>22,149</u>	<u>32,963</u>	<u>35,760</u>
Total Expended/Expenditure					
Wages, salaries, Pension, NI		4800	3,500	8,300	9,784
Rent, Rates and Insurance		100	401	501	3,292
Training facilitation		3,494	4,529	8,023	8,434
Travel & Transport		320	477	797	887
Telephone & Postage		133	245	378	576
Website maintenance		100	140	240	250
Marketing and Promotion		103	286	389	690
Bank charges and Interest		195	8	203	195
Mentoring and support		50	110	160	219
Printing and Stationery		29	122	151	156
Office running expenses		109	182	291	487
Tea Project Expenditure		0	5,671	5,671	3,287
Tea Purchases (Less c/stocks)		<u>0</u>	<u>7,037</u>	<u>7,037</u>	<u>6,802</u>
		<u>9,433</u>	<u>22,708</u>	<u>32,141</u>	<u>35,059</u>
Net incoming (Outgoing) resources		1,381	-559	822	701
Total Funds brought Forward		<u>425</u>	<u>-298</u>	<u>127</u>	<u>-574</u>
Balance Carried Forward 31/07/2023		<u>1,806</u>	<u>-857</u>	<u>949</u>	<u>127</u>

The notes on page 10-12 are part of these financial statements.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Section C:

LBC Lifeline Resource Ltd

Notes to the Accounts

For the year ended 31 July 2023

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of Historical Cost in accordance with;

- i) The Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- ii) The Charities Act

Note 2: Accounting Policies

Recognition of incoming Resources

These are included in the Statement of Financial Activities (SoFA) when;

- i. The charity becomes entitled to the resources;
- ii. The trustees are virtually certain they will receive the resources; and
- iii. The monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tea Stocks

Closing stocks of tea for the tea project are valued at cost.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Note 3: Fixed Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost or a reasonable value on receipt.

Depreciation

The policy of the charity is not to depreciate its fixed assets.

Note 3 Tangible fixed assets							
3.1 Cost or valuation							
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total 31/7/23	Total 31/7/22
	£	£	£	£	£	£	£
Balance brought forward	-	-	-	287	-	287	287
Additions	-	-	-	-	-	-	-
Balance carried forward	-	-	-	287	-	287	287

Note 4: Debtors

	31/07/2022	31/07/2021
	£	£
Trade debtors – tea project	<u>3,826</u>	<u>1,960</u>
	<u>3,826</u>	<u>1,960</u>

Note 5: The Tea Project Activity

The charity supports and promotes projects that improve incomes and alleviate poverty of individuals, groups and organisations in the UK and abroad. The tea project supports small-scale rural farmers in Kenya to find a market for their tea and supplies a viable product to small businesses in the UK trading as tea sellers as well as proving consumers in the UK with an opportunity to enjoy exotic teas from Kenya. Closing stocks are valued at cost.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Tea Project Trading Account
for the Year Ended 31 July 2023

	<u>Notes</u>	Total this Year <u>31/07/2023</u> £	Total last Year <u>31/07/2022</u> £
Turnover		<u>12,149</u>	<u>9,866</u>
Less; Cost of sales			
Opening Stock		3,750	4,350
Purchases		5,936	4,752
Shipping and freight		<u>1,831</u>	<u>1,450</u>
		11,517	10,552
Closing stock		<u>2,980</u>	<u>3,750</u>
		<u>7,037</u>	<u>6,802</u>
Gross profit		<u>5,112</u>	<u>3,064</u>
Less: Expenditure			
Wages, salaries, pension, NI		1,220	950
Packaging, storage and postage		1,160	710
Travel and transport		569	376
Website development and hosting		240	110
Marketing and promotions		947	380
Bank charges and interest		649	540
Stock loss in transit		550	-
Office running expenses		<u>336</u>	<u>221</u>
		<u>5,671</u>	<u>3,287</u>
Net profit/(loss) for the year		<u>(559)</u>	<u>(223)</u>

Note 6: Amounts falling due in 1 year

	31/07/2023 £	31/07/2022 £
Trade creditors	=	<u>580</u>

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Note 7: Long-term Liabilities

	31/07/2023	31/07/2022
	£	£
GMCVO Social Funding 3-years at 12.5% loan from 21/08/2018	3,693	3,569
Santander Bank Government Bounce Back loan from August 2020	<u>6,830</u>	<u>8,414</u>
	<u>10,523</u>	<u>11,983</u>

Note 8: Charity funds

The movement of the designated and unrestricted funds are as stated in the SoFA on page 7 of these accounts.

LBC LIFELINE RESOURCE LIMITED

England & Wales - Charity number 1156506

Accounts

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report and Financial Statements
For the Year Ended
31 July 2022

31 July 2022

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Directors’/Trustees’ Report and Financial Statements for the Year Ended 31 July 2022.

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Statement of Financial Activities – Income and Expenditure	8
Balance Sheet	9
Notes forming part of the financial statements	10-13

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report of the Directors and Trustees
For the year ended
31 July 2022.

The directors and trustees present their report and financial statements for the year ended 31 July 2022.

Reference and Administrative Information

Charity Name: LBC Lifeline Resource Limited
Charity registration number: 1156506
Company registration number: 8605568
Registered Office address: 16 Livingstone Place
Carver Street,
Manchester M16 9BZ

Operational address: 16 Livingstone Place
Carver Street,
Manchester M16 9BZ

Directors and Trustees

The directors and trustees serving during the year were:

Dr Robert Nchoga Oenga – Director/Chair
Mr Dennis Chisunka – Director
Miss Sandra Brown Kyokunda – Director

Bankers

The charity's bankers are;

Santander Bank
10 The Mall
Eccles
Manchester M30 0EA

Account Name: LBC Lifeline Resource Ltd

Sort code: 09-01-28

Account number: 50328852

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Structure and Governance

The charity is registered as a limited Company under guarantee. The governing document is the Memorandum and Articles of association reflect charitable purposes and approved by companies House on 26/03/2014. The initial subscribers to the memorandum and Articles of association are the company directors.

The application for registration as a charity was approved by the Charity Commission and the charity was registered on 02/04/2014. The charity is run by a team of three trustees.

The directors and trustees of the charity are responsible for the management of the charity's affairs and meet regularly to review our objectives and plan activities to ensure they continually focus on the provision of public benefit.

Aims, objectives and activities

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- i. The prevention and relief of poverty in the Northwest England and East Africa (Kenya, Uganda, Tanzania, Burundi, Somalia, Rwanda and South Sudan) by providing or assisting in the provision of opportunities relating to the relief of poverty, unemployment, and the development of skills associated with improving employment prospects.
- ii. To develop the capacity and skills of the members of the socially and economically disadvantaged communities in North West England and East Africa (as defined above) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Objectives and Main Activities

We regularly refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and in planning our activities to ensure they are focused on providing benefit to the public. The following were our main objectives and activities to meet our charitable purposes during this first year of operation;

- i. **Advancement of learning, education and skills**
 - a) We will continue to seek opportunities to offer courses in our premises ranging from 2 to 3 days focusing on developing transferable skills relevant to employment. The main sessions will cover;

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

- improving skills for employment and job search
- maintaining and improving health and wellbeing
- inspiring enterprise spirit and developing skills for business
- using computers for preparing basic documents for self and business
- Using the internet for online information search and communication including receiving and sending emails and accessing key websites using search engines.
- Planning, promotion and running a business activity successfully for individuals and groups

Future:

Our future activities will also focus on skills development, active job search, placements and enterprise development for those learners who complete the training. We will also provide support for those starting small businesses to help them run their businesses successfully and profitably.

ii. Relief of poverty

The efforts have focused on promoting understanding of the importance of “working together” to address common social and economic issues facing communities. Our activities were aimed at creating awareness of the needs and opportunities available locally and the resources and capabilities resident in the individuals and communities to initiate positive actions to improve incomes and welfare.

Plans:

The charity continues to seek and work with funding partners to sustain our charitable activities including;

- Continuing training on business skills to start small businesses as a viable alternative to employment.
- Developing opportunities for export and import. The charity promotes a project supporting small rural farmers in Kenya to market their tea in the UK and small businesses in the UK to find a product for trade as tea traders.
- Continuing with development and improvement of skills for employment to enable job seekers to progress to work.

iii. Promotion of opportunities for job search, gainful self-employment, enterprise development, work-based learning, social networking, mentoring and other community-based economic development activities.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

This objective is closely linked to the first objective on promoting learning and Education. Our activities during this year have focused on developing the tea project jointly with our funding partners. The project will be expanded to include;

- Importation and packaging of wholesale teas from Kenya and supporting a network of organic herbal tea growers and small tea packaging businesses in Kenya.
- linking the skills training with the enterprise development activities so that individuals can gain skills and access opportunities for gainful employment or self-employment
- Working with community groups and other charities to provide training and support for enterprise activities.

Financial Overview

The principal funding sources for our activities during the year were designated grants from the European Union Social Fund (ESF) administered through the Workers Educational Association (WEA). The charity is grateful to the ESF for a grant funding £20,000 for skills training and the National Lottery Community Fund for designated grant of £9,992 for community support activities due to the impacts of COVID-19.

Our services

Our charitable purpose is fighting poverty, unemployment and lack of skills and our charitable activities continue to be the provision of skills training for employment and business. We aim to improve skills, incomes and job prospects of people across borders and improving access to markets and business skills of individuals and small businesses.

Under the Tea project, we import packaged and wholesale teas from small scale rural farmers in Kenya and market them at fair prices in the UK and EU using combined marketing strategies. The project also promotes small businesses and contributes to securing employment and incomes.

Our services have also extended to supporting people who have been impacted by the COVID-19 pandemic by sharing information and guidance to improve and sustain practices and lifestyles that promote long-term safety, health and wellbeing of people and communities in Greater Manchester.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Directors and trustees

In conformity with the requirements of the Charity Commission for charities, the directors and trustees give their time voluntarily and received no benefits from the charity.

The directors of the company for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 3.

In preparing the financial statements for the year, the directors and trustees have;

- followed the best practices and applied appropriate accounting policies consistently and,
- have maintained proper accounting records
- made judgements and estimates that are reasonable and prudent
- Safeguarded the assets of the charitable company and taken reasonable steps for the prevention and detection of fraud and other irregularities.
- Complied with the Companies Act 1985 and 2006 with regard to small companies.
- Complied with the Charities Act; Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005).

Director: Dr Robert N. Oenga/Chair Signed: _____ Date: _____

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Annual Accounts for the Period:		01/08/2021	To	31/07/2022		CC39a
<u>Income and Expenditure</u>	<u>Notes</u>	Unrestricted Fund	Restricted Fund	Total this Year 31/07/2022		Total last Year 31/07/2021
		£	£	£		£
Incoming Resources/Income						
Designated Grants	2	-	14,555	14,555		26,044
General Grants & Donations	2	1,364	-	1,364		6,106
Training Fees		9,975	-	9,975		5,517
Tea Project Sales		-	9,866	9,866		12,147
		<u>11,339</u>	<u>24,421</u>	<u>35,760</u>		<u>49,814</u>
Total Expended/Expenditure						
Wages, salaries, Pension, NI		3,998	5,786	9,784		16,205
Rent, Rates and Insurance		1,571	1,721	3,292		2,523
Training facilitation		3,807	4,627	8,434		8,340
Travel & Transport		320	567	887		2,400
Telephone & Postage		133	443	576		775
Website maintenance		100	150	250		470
Marketing and Promotion		103	587	690		855
Bank charges and Interest		195	0	195		83
Mentoring and support		50	169	219		409
Printing and Stationery		29	127	156		609
Office running expenses		109	378	487		665
Tea Project Expenditure		0	3,287	3,287		5,784
Tea Purchases (Less c/stocks)		0	6,802	6,802		8,522
		<u>10,415</u>	<u>24,644</u>	<u>35,059</u>		<u>47,640</u>
Net incoming (Outgoing) resources		924	-223	701		2,174
Total Funds brought Forward		<u>-499</u>	<u>-75</u>	-574		<u>-2,748</u>
Balance Carried Forward 31/07/2022		<u>425</u>	<u>-298</u>	<u>127</u>		<u>-574</u>

The notes on page 10-13 are part of these financial statements.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

<u>Balance Sheet as at 31/07/2022</u>		Total this Year 31/07/2022	Total last Year 31/07/2021
		£	£
Fixed Assets			
Tangible Assets	3	<u>287</u>	<u>287</u>
Current Assets			
Cash at Bank		6,113	8,498
Debtors	4	1,960	3,346
Stocks	5	<u>3,750</u>	<u>4,350</u>
		<u>11,823</u>	<u>16,194</u>
Creditors			
Amounts falling due in one year	6	-	<u>580</u>
Net Current Assets		<u>11,823</u>	<u>15,614</u>
Total Assets		<u>12,110</u>	<u>15,901</u>
Long-term Liabilities			
Amounts falling due more than 1 year	7	<u>11,887</u>	<u>16,475</u>
Net Assets		<u>127</u>	<u>-574</u>
Financed by funds of the Charity;			
Unrestricted Funds		425	- 499
Restricted/Designated Funds		-298	- 75
Balance carried forward		<u>127</u>	<u>- 574</u>

The Directors further confirm that;

- a) For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for;
 - i. ensuring the company keeps accounting records which comply with section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director:

Robert Oenga _____ Date _____

Dennis Chisunka _____ Date _____

The notes on page 10-13 are part of these financial statements.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Section C:

LBC Lifeline Resource Ltd

Notes to the Accounts

For the year ended 31 July 2022

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of Historical Cost in accordance with;

- i) The Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- ii) The Charities Act

Note 2: Accounting Policies

Recognition of incoming Resources

These are included in the Statement of Financial Activities (SoFA) when;

- i. The charity becomes entitled to the resources;
- ii. The trustees are virtually certain they will receive the resources; and
- iii. The monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Tea Stocks

Closing stocks of tea for the tea project are valued at cost.

Note 3: Fixed Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost or a reasonable value on receipt.

Depreciation

The policy of the charity is not to depreciate its fixed assets.

Note 3 Tangible fixed assets							
3.1 Cost or valuation							
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total 31/7/21	Total 31/7/20
	£	£	£	£	£	£	£
Balance brought forward	-	-	-	287	-	287	287
Additions	-	-	-	-	-	-	-
Balance carried forward	-	-	-	287	-	287	287

Note 4: Debtors

	31/07/2022	31/07/2021
	£	£
Trade debtors – tea project	1,960	427
ESF grant instalment due	-	<u>2,919</u>
	<u>1,960</u>	<u>3,346</u>

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Note 5: The Tea Project Activity

The charity supports and promotes projects that improve incomes and alleviate poverty of individuals, groups and organisations in the UK and abroad. The tea project supports small-scale rural farmers in Kenya to find a market for their tea and supplies a viable product to small businesses in the UK trading as tea sellers as well as proving consumers in the UK with an opportunity to enjoy exotic teas from Kenya. Closing stocks are valued at cost.

Tea Project Trading Account
for the Year Ended 31 July 2022

	<u>Notes</u>	Total this Year <u>31/07/2022</u> £	Total last Year <u>31/07/2021</u> £
Turnover		<u>9,866</u>	<u>12,147</u>
Less; Cost of sales			
Opening Stock		4,350	5,545
Purchases		4,752	5,916
Shipping and freight		<u>1,450</u>	<u>2,607</u>
		10,552	14,068
Closing stock		<u>3,750</u>	<u>4,350</u>
		<u>6,802</u>	<u>9,718</u>
Gross profit		<u>3,064</u>	<u>2,429</u>
Less: Expenditure			
Wages, salaries, pension, NI		950	1,780
Packaging, storage and postage		710	909
Travel and transport		376	493
Website development and hosting		110	361
Marketing and promotions		380	980
Bank charges and interest		540	859
Stock loss/expiry due to COVID-19 lockdown		-	620
Office running expenses		<u>221</u>	<u>202</u>
		<u>3,287</u>	<u>5,784</u>
Net profit/(loss) for the year		<u>(223)</u>	<u>(3,355)</u>

Note 6: Amounts falling due in 1 year

	31/07/2022 £	31/07/2021 £
Trade creditors	-	<u>580</u>

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Note 7: Long-term Liabilities

	31/07/2022	31/07/2021
	£	£
GMCVO Social Funding 3-years at 12.5% loan from 21/08/2018	3,569	6,075
Santander Bank Government Bounce Back loan from August 2020	<u>8,318</u>	<u>10,400</u>
	<u>11,887</u>	<u>16,475</u>

Note 8: Charity funds

The movement of the designated and unrestricted funds are as stated in the SoFA on page 8 of these accounts.

LBC LIFELINE RESOURCE LIMITED

England & Wales - Charity number 1156506

Accounts

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report and Financial Statements
For the Year Ended
31 July 2021

31 July 2021

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Directors'/Trustees' Report and Financial Statements for the Year Ended 31 July 2021.

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LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Report of the Directors and Trustees
For the year ended
31 July 2021.

The directors and trustees present their report and financial statements for the year ended 31 July 2021.

Reference and Administrative Information

Charity Name: LBC Lifeline Resource Limited
Charity registration number: 1156506
Company registration number: 8605568
Registered Office address: 16 Livingstone Place

Carver Street,
Manchester M16 9BZ

Operational address: 16 Livingstone Place
Carver Street,
Manchester M16 9BZ

Directors and Trustees

The directors and trustees serving during the year were:

Dr Robert Nchoga Oenga – Chair
Ms. Gladys Nyaboke Nyabicha – Resigned during the year
Mr Dennis Chisunka – Director
Miss Sandra Brown Kyokunda – Appointed during the year

Bankers

The charity's bankers are;

Santander Bank
10 The Mall
Eccles
Manchester M30 0EA

Account Name: LBC Lifeline Resource Ltd

Sort code: 09-01-28

Account number: 50328852

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Structure and Governance

The charity is registered as a limited Company under guarantee. The governing document is the Memorandum and Articles of association reflect charitable purposes and approved by companies House on 26/03/2014. The initial subscribers to the memorandum and Articles of association are the company directors.

The application for registration as a charity was approved by the Charity Commission and the charity was registered on 02/04/2014. The charity is run by a team of three trustees.

The directors and trustees of the charity are responsible for the management of the charity's affairs and meet regularly to review our objectives and plan activities to ensure they continually focus on the provision of public benefit.

Aims, objectives and activities

Purposes and Aims

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- i. The prevention and relief of poverty in the Northwest England and East Africa (Kenya, Uganda, Tanzania, Burundi, Somalia, Rwanda and South Sudan) by providing or assisting in the provision of opportunities relating to the relief of poverty, unemployment, and the development of skills associated with improving employment prospects.
- ii. To develop the capacity and skills of the members of the socially and economically disadvantaged communities in North West England and East Africa (as defined above) in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Objectives and Main Activities

We regularly refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing objectives and in planning our activities to ensure they are focused on providing benefit to the public. The following were our main objectives and activities to meet our charitable purposes during this first year of operation;

- i. **Advancement of learning, education and skills**
 - a) We will continue to seek opportunities to offer courses in our premises ranging from 2 to 3 days focusing on developing transferable skills relevant to employment. The main sessions will cover;

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

- improving skills for employment and job search
- maintaining and improving health and wellbeing
- inspiring enterprise spirit and developing skills for business
- using computers for preparing basic documents for self and business
- Using the internet for online information search and communication including receiving and sending emails and accessing key websites using search engines.
- Planning, promotion and running a business activity successfully for individuals and groups

Future:

Our future activities will also focus on skills development, active job search, placements and enterprise development for those learners who complete the training. We will also provide support for those starting small businesses to help them run their businesses successfully and profitably.

ii. Relief of poverty

The efforts have focused on promoting understanding of the importance of “working together” to address common social and economic issues facing communities. Our activities were aimed at creating awareness of the needs and opportunities available locally and the resources and capabilities resident in the individuals and communities to initiate positive actions to improve incomes and welfare.

Plans:

The charity continues to seek and work with funding partners to sustain our charitable activities including;

- Continuing training on business skills to start small businesses as a viable alternative to employment.
- Developing opportunities for export and import. The charity promotes a project supporting small rural farmers in Kenya to market their tea in the UK and small businesses in the UK to find a product for trade as tea traders.
- Continuing with development and improvement of skills for employment to enable job seekers to progress to work.

iii. Promotion of opportunities for job search, gainful self-employment, enterprise development, work-based learning, social networking, mentoring and other community-based economic development activities.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

This objective is closely linked to the first objective on promoting learning and Education. Our activities during this year have focused on developing the tea project jointly with our funding partners. The project will be expanded to include;

- importation and packaging of wholesale teas from Kenya and supporting a network of organic herbal tea growers and small tea packaging businesses in Kenya.
- linking the skills training with the enterprise development activities so that individuals can gain skills and access opportunities for gainful employment or self-employment
- Working with community groups and other charities to provide training and support for enterprise activities.

Financial Overview

The principal funding sources for our activities during the year were designated grants from the European Union Social Fund (ESF) administered through the Workers Educational Association (WEA). The charity is grateful to the ESF for a grant funding £20,000 for skills training and the National Lottery Community Fund for designated grant of £9,992 for community support activities due to the impacts of COVID-19.

The charity is also grateful to the Greater Manchester Council for Voluntary Organisations (GMCVO) Social Investment Fund for a support grant of £2500 towards the Kenya tea project which was financed in 2018 through GMCVO grants and loan.

Our services

Our charitable purpose is fighting poverty, unemployment and lack of skills and our charitable activities continue to be the provision of skills training for employment and business. We aim to improve skills, incomes and job prospects of people across borders and improving access to markets and business skills of individuals and small businesses.

Under the Tea project, we import packaged and wholesale teas from small scale rural farmers in Kenya and market them at fair prices in the UK and EU using combined marketing strategies. The project also promotes small businesses and contributes to securing employment and incomes.

Our services have also extended to supporting people who have been impacted by the COVID-19 pandemic by sharing information and guidance to improve and sustain practices and lifestyles that promote long-term safety, health and wellbeing of people and communities in Greater Manchester.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Directors and trustees

In conformity with the requirements of the Charity Commission for charities, the directors and trustees give their time voluntarily and received no benefits from the charity.

The directors of the company for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report, are set out on page 3.

In preparing the financial statements for the year, the directors and trustees have;

- followed the best practices and applied appropriate accounting policies consistently and,
- have maintained proper accounting records
- made judgements and estimates that are reasonable and prudent
- safeguarded the assets of the charitable company and taken reasonable steps for the prevention and detection of fraud and other irregularities.
- complied with the Companies Act 1985 and 2006 with regard to small companies.
- complied with the Charities Act; Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005).

Director: Dr Robert N. Oenga/Chair Signed: _____ Date: _____

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

LBC Lifeline Resource Limited

A company limited by guarantee Number 08605568

Charity No. 1156506

Annual Accounts for the Period:		01/08/2020	To	31/07/2021		CC39a
	<u>Notes</u>	Unrestricted		Restricted	Total this	Total last
		Fund		Fund	Year	Year
					31/07/2021	31/07/2020
		£		£	£	£
Incoming Resources/Income						
Designated Grants	2	-		26,044	26,044	12,500
General Grants & Donations	3	6,106		-	6,106	2,943
Training Fees		5,517		-	5,517	3,058
Tea Project Sales		-		<u>12,147</u>	<u>12,147</u>	<u>12,272</u>
		<u>11,623</u>		<u>38,191</u>	<u>49,814</u>	<u>30,773</u>
Total Expended/Expenditure						
Wages, salaries, Pension, NI		3,605		12,600	16,205	9,549
Rent, Rates and Insurance		1,023		1,500	2,523	1,465
Training facilitation		1,060		7,280	8,340	2,080
Travel & Transport		970		1,430	2,400	534
Telephone & Postage		390		385	775	358
Website maintenance		260		210	470	600
Marketing and Promotion		366		489	855	581
Bank charges and Interest		83		-	83	62
Mentoring and support		59		350	409	120
Printing and Stationery		210		399	609	327
Office running expenses		263		402	665	338
Tea Project Expenditure		-		5,784	5,784	3,567
Tea Purchases (Less c/stocks)		-		<u>8,522</u>	<u>8,522</u>	<u>9,363</u>
		<u>8,289</u>		<u>39,351</u>	<u>47,640</u>	<u>28,944</u>

LBC Lifeline Resource Limited
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Net incoming resources	3,334	(1,160)	2,174	1,829
Total Funds brought Forward	<u>(3,833)</u>	<u>1,085</u>	<u>2,748</u>	<u>4,577</u>
<u>Total Funds c/f 31/07/2021</u>	<u>(499)</u>	<u>(75)</u>	<u>(574)</u>	<u>(2,748)</u>

The notes on page 11-13 are part of these financial statements.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
Charity No. 1156506

Balance Sheet as at 31/07/2021

	Notes	Total this Year 31/07/2021 £	Total last Year 31/07/2020 £
Fixed Assets			
Tangible Assets	3	<u>287</u>	<u>287</u>
Current Assets			
Cash at Bank		8,498	1,553
Debtors	4	3,346	962
Stocks	5	<u>4,350</u>	<u>5,545</u>
		<u>16,194</u>	<u>8,060</u>
Creditors			
Amounts falling due in one year	6	<u>580</u>	<u>3,580</u>
Net Current Assets		<u>15,614</u>	<u>4,480</u>
Total Assets		<u>15,901</u>	<u>4,767</u>
Long-term Liabilities			
Amounts falling due more than 1 year	7	<u>16,475</u>	<u>7,515</u>
Net Assets		<u>(574)</u>	<u>(2,748)</u>
Financed by funds of the Charity;			
Unrestricted Funds		(499)	(3,833)
Restricted/Designated Funds		<u>(75)</u>	<u>(1,085)</u>
Balance carried forward		<u>(574)</u>	<u>(2,748)</u>

The Directors and Trustees further confirm that;

- a) For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.
- b) The members have not required the company to obtain an audit in accordance with section

LBC Lifeline Resource Limited
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476 of the Companies Act 2006.

c) The Directors acknowledge their responsibilities for;

- i. Ensuring the company keeps accounting records which comply with section 386; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and Expenditure for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company.

Signed by:

Robert Oenga _____ Date _____

Dennis Chisunka _____ Date _____

The notes on page 11-13 are part of these financial statements.

LBC Lifeline Resource Limited
A company limited by guarantee Number 08605568
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Section C: **Notes to the Accounts**
 For the year ended 31 July 2021

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of Historical Cost in accordance with;

- i) The Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005)
- ii) The Charities Act

Note 2: Accounting Policies

Recognition of incoming Resources

These are included in the Statement of Financial Activities (SoFA) when;

- i. The charity becomes entitled to the resources;
- ii. The trustees are virtually certain they will receive the resources; and
- iii. The monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tea Stocks

Closing stocks of tea for the tea project are valued at cost.

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Note 3: Fixed Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost or a reasonable value on receipt.

Depreciation

The policy of the charity is not to depreciate its fixed assets.

Note 3 Tangible fixed assets							
3.1 Cost or valuation							
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total 31/7/21	Total 31/7/20
	£	£	£	£	£	£	£
Balance brought forward	-	-	-	287	-	287	287
Additions	-	-	-	-	-	-	-
Balance carried forward	-	-	-	287	-	287	287

Note 4: Debtors

	31/07/2021	31/07/2020
	£	£
Trade debtors – tea project	427	750
ESF grant instalment due	<u>2,919</u>	-
	<u>3,346</u>	<u>750</u>

Note 5: The Tea Project Activity - Stocks

The charity supports and promotes projects that improve incomes and alleviate poverty of individuals, groups and organisations in the UK and abroad. The tea project supports small-scale rural farmers in Kenya to find a market for their tea and supplies a viable product to small businesses in the UK trading as tea sellers as well as proving consumers in the UK with an opportunity to enjoy exotic teas from Kenya. Closing stocks are valued at cost.

Total this	Total last
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Tea Project Trading Account
for the Year Ended 31 July 2021

	<u>Notes</u>	<u>Year</u> <u>31/07/2021</u> <u>£</u>	<u>Year</u> <u>31/07/2020</u> <u>£</u>
Turnover		<u>12,147</u>	<u>12,272</u>
Less; Cost of sales			
Opening Stock		5,545	5,934
Purchases		5,916	7,340
Shipping and freight		<u>2,607</u>	<u>2,223</u>
		14,068	15,497
Closing stock		<u>4,350</u>	<u>5,545</u>
		<u>9,718</u>	<u>9,952</u>
Gross profit		<u>2,429</u>	<u>2,320</u>
Less: Expenditure			
Wages, salaries, pension, NI		1,780	1,662
Packaging, storage and postage		909	497
Travel and transport		493	343
Website development and hosting		361	199
Marketing and promotions		980	97
Bank charges and interest		859	628
Stock loss/expiry due to COVID-19 lockdown		620	-
Office running expenses		<u>202</u>	<u>141</u>
		<u>5,784</u>	<u>3,567</u>
Net profit/(loss) for the year		<u>(3,355)</u>	<u>(1,247)</u>

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Note 6: Amounts falling due in 1 year

	31/07/2021	31/07/2020
	£	£
Trade creditors	<u>580</u>	<u>3,580</u>

Note 7: Long-term Liabilities

	31/07/2021	31/07/2020
	£	£
GMCVO Social Funding 3-years at 12.5% loan from 21/08/2018	6,075	7,873
Santander Bank Government Bounce Back loan from August 2020	<u>10,400</u>	-
	<u>16,475</u>	<u>7,873</u>

Note 8: Charity funds

The movement of the designated and unrestricted funds are as stated in the SoFA on page 7-8 of these accounts.