

REGISTERED COMPANY NUMBER: 07883243 (England and Wales)
REGISTERED CHARITY NUMBER:1156504

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Serve On Limited

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Serve On Limited

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for the Year Ended 31 March 2025

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Serve On Limited

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07883243 (England and Wales)

Registered Charity number 1156504

Registered office

155 Tulse Hill
London
SW2 3UP

Trustees

P S Rose – Appointed 15 September 2025
F Muzammal – Appointed 11 November 2023
A Dhanani - Appointed 24th August 2019
L Collins - Appointed on 16 November 2024. Resigned on 11 June 2025
S Edwards - Appointed on 24 August 2019. Resigned on 14 January 2025
P Parry - Appointed on 16 November 2024. Resigned on 8 January 2025

Company Secretary

Independent Examiner

Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Approved by order of the board of trustees on 15th December 2025 and signed on its behalf by:



.....
Paul Rose - Trustee

Serve On Ltd

Report of the Chairperson

For the Year Ended 31st March 2025

Reference and Administrative Details

Serve On Limited is a company limited by guarantee and a registered charity (Charity number 1156504; Company number 07883243). The registered office is 155 Tulse Hill, London, SW2 3UP.

The trustees who served during the year are listed in the financial statements. Louise Newman & Co Ltd acted as Independent Examiner.

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association and managed by a Board of Trustees, who are also directors for the purposes of company law. The trustees are responsible for setting strategy, overseeing operations, and ensuring compliance with legal and regulatory requirements.

Objectives and Public Benefit

The charity's objects are to advance social and community development through training, project delivery, and community-based initiatives. The trustees have had regard to the Charity Commission's guidance on public benefit and believe that the charity's activities during the year provided clear public benefit in furtherance of its charitable purposes.

Activities and Achievements

During the year ended 31 March 2025, the charity delivered charitable activities primarily focused on training and project delivery. Activity levels reduced compared to the prior year due to funding constraints, with trustees prioritising funded and core activities.

Financial Management, Governance and Future Sustainability

During the year, the trustees identified a historic posting and fund-allocation error relating to the classification of income and expenditure. The trustees confirm that charitable funds were applied for their intended purposes, and the issues related to presentation rather than misuse. These matters have now been fully reviewed and corrected.

Governance and financial oversight have been strengthened through the appointment of a new Chair, a finance volunteer, and a new external accountant for the 2025/26 financial year. The charity is also migrating its accounting system to Xero, with implementation being supported by an independent accountancy practice.

Income reduced during the year, reflecting a sharp fall in donations (£23,222 compared to £47,866 in the prior year) and the absence of organised fundraising activity. In response, the trustees reduced expenditure significantly, including lower training and equipment costs, while maintaining delivery of core charitable activities.

Premises costs remained high during the year due to an existing lease. This lease has since ended, and the charity now has free accommodation and currently zero rental costs, materially reducing fixed expenditure and improving financial resilience.

During the year, £21,372 of restricted funds were released following the completion of the relevant projects (including the ABF Soldiers' Charity and SEPD Resilient Communities Fund), in line with donor conditions. Despite this, unrestricted funds were negative at year end, reflecting historic commitments and reduced income.

Since the year end, the charity has taken decisive steps to restore sustainability, including reducing expenditure to essential levels, appointing a new volunteer fundraiser, raising several thousand pounds, confirming fundraising events, and developing a clear fundraising growth plan. New trustees are expected to join, further strengthening leadership capacity.

The trustees believe these actions demonstrate effective governance, improved financial control, and a credible plan for sustainability, and accordingly have prepared the accounts on a going concern basis.

Risk Management

The trustees regularly review the major risks the charity is exposed to and have established systems and procedures to manage and mitigate them.

The principal risks identified during the year relate to income generation, cost control, and operational sustainability. These risks are managed through active financial monitoring, prudent budgeting, diversification of income streams, and the prioritisation of core charitable activities. Governance and financial oversight have been strengthened through enhanced trustee engagement, professional support, and improvements to financial systems and controls.

The trustees consider that appropriate steps have been taken to manage the charity's exposure to these risks.

Approval

This report was approved by the Board of Trustees and authorised for issue on 16 January 2026 and signed on its behalf by:

Farooq Muzammal

Trustee

Independent Examiner's Report to the Trustees of
Serve On Limited

Independent examiner's report to the trustees of Serve On Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Newman & Co Ltd
A.C.C.A
Louise Newman & Co Ltd
2 Bath Mews
Bath Parade
Cheltenham
Gloucestershire
GL53 7HL

Date: 15th December 2025

Serve On Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted Fund £	Restricted Fund £	31.3.25 Total Funds £	31.3.24 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,222	-	23,222	47,866
Charitable activities					
Training		33,674	-	33,674	35,038
Evolsar		-	-	-	-
SEPD Resilient Communities Fund		-	-	-	-
Grant Income		-	14,471	14,471	8,184
Golden Awards RFL		-	-	-	-
Other trading activities	2	-	-	-	5,100
Investment income	3	897	-	897	1,488
Total		57,793	14,471	72,264	97,676
Raising funds		257	-	257	178
EXPENDITURE ON					
Charitable activities					
Training		11,154	-	11,154	38,834
Project Delivery Services		31,222	-	31,222	32,541
Equipment		17,271	-	17,271	36,390
Marketing & Publicity		-	-	-	263
Volunteer Training		58	-	58	1,090
Depreciation		6,265	-	6,265	8,184
Premises		47,242	-	47,242	49,852
Evolsar		-	-	-	11,641
SEPD Resilient Communities Fund		-	-	-	2,690
Rookies Programme		-	-	-	13,875
Turkey earthquake		-	-	-	2,984
Other		9,584	-	9,584	853
Total		123,053	-	123,053	199,375
NET INCOME/(EXPENDITURE)		(65,260)	14,471	(50,789)	(101,699)
Transfers between funds	11	21,372	(21,372)	-	-
Net movement in funds		(43,888)	(6,901)	(50,789)	(101,699)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,505	23,852	60,357	162,056
TOTAL FUNDS CARRIED FORWARD		(7,383)	16,951	9,598	60,357

Serve On Limited

Balance Sheet

31 March 2025

	Notes	Unrestricted Fund £	Restricted Fund £	31.3.25 Total Funds £	31.3.24 Total Funds £
FIXED ASSETS					
Tangible assets	7	945	-	945	7,210
CURRENT ASSETS					
Stocks	8	1,739	-	1,739	1,740
Debtors	9	2,721	-	2,721	28,522
Prepayments and accrued income		7,228	-	7,228	6,120
Cash at bank and in hand		3,726	16,951	20,677	59,091
		15,414	16,951	32,365	95,474
CREDITORS					
Amounts falling due within one year	10	(23,742)	-	(23,742)	(32,323)
NET CURRENT ASSETS		<u>(8,328)</u>	<u>16,951</u>	<u>8,623</u>	<u>63,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,383)</u>	<u>16,951</u>	<u>9,568</u>	<u>63,395</u>
NET ASSETS		<u>(7,383)</u>	<u>16,951</u>	<u>9,568</u>	<u>60,357</u>
FUNDS	11				
Unrestricted funds				(7,383)	36,505
Restricted funds				<u>16,951</u>	<u>23,852</u>
TOTAL FUNDS				<u>9,568</u>	<u>60,357</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Serve On Limited

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2025 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized capital 'A' followed by a horizontal line.

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Serve On Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	<u>-</u>	<u>5,100</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest receivable - trading	<u>897</u>	<u>1,488</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	914	853
Professional Fees	8,670	
Depreciation - owned assets	<u>6,265</u>	<u>8,184</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,866	-	47,866
Charitable activities			
Training	35,038	-	35,038
Evolsar	-	-	-
Grant Income	8,184	-	8,184
Golden Awards RFL	5,100	-	5,100
Investment income	<u>1,488</u>	<u>-</u>	<u>1,488</u>
Total	97,676	-	97,676
EXPENDITURE ON			
Raising funds	178	-	178
Charitable activities			
Training	38,834	-	38,834

Serve On Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Project Delivery Services	32,541	-	32,541
Equipment	36,390	-	36,390
Marketing & Publicity	263	-	263
Volunteer Training	1,090	-	1,090
Depreciation	8,184	-	8,184
Premises	49,852	-	49,852
Evol sar	-	11,641	11,641
SEP Resilient Communities Fund	-	2,690	2,690
Rookies Programme	-	13,875	13,875
Turkey earthquake	-	2,984	2,984
Other	<u>853</u>	<u>-</u>	<u>853</u>
Total	<u>168,185</u>	<u>31,190</u>	<u>199,375</u>
NET INCOME	(70,509)	(31,190)	(101,699)
Transfer Between Funds	28,512	(28,512)	
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>78,502</u>	<u>83,554</u>	<u>162,056</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>36,505</u></u>	<u><u>23,852</u></u>	<u><u>60,357</u></u>

7. TANGIBLE FIXED ASSETS

	Motor vehicles £	Rescue equipment £	Totals £
COST			
At 1 April 2024	50,157	46,974	97,131
Disposals	<u>(18,099)</u>	<u>(3,639)</u>	<u>(21,738)</u>
At 31 March 2025	<u>32,058</u>	<u>43,335</u>	<u>75,393</u>
DEPRECIATION			
At 1 April 2024	45,714	44,207	89,921
Charge for year	4,443	1,822	6,265
Disposals	<u>(18,099)</u>	<u>(3,639)</u>	<u>(21,738)</u>
At 31 March 2025	<u>32,058</u>	<u>42,390</u>	<u>74,448</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>945</u>	<u>945</u>
At 31 March 2024	<u><u>4,443</u></u>	<u><u>2,767</u></u>	<u><u>7,210</u></u>

Serve On Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. STOCKS

	31.3.25	31.3.24
	£	£
Stocks	<u>1,739</u>	<u>1,740</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	-	14,034
Undeposited Funds	-	2,000
Payables	2,721	10,959
VAT	-	1,529
	<u>2,721</u>	<u>28,522</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	-	17,879
IRT Deployment fund	15,000	15,000
Social security and other taxes	(1,262)	(2,102)
Customer Deposits	-	24
Deferred income	9,254	6,965
VAT	-	1,520
Accrued expenses	-	-
	<u>23,742</u>	<u>39,286</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	36,505	(65,260)	21,372	(7,383)
Restricted funds				
Restricted	23,852	14,471	(21,372)	16,951
	<u>60,357</u>	<u>(50,789)</u>	<u>-</u>	<u>9,568</u>
TOTAL FUNDS				

Serve On Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,793	(123,053)	(65,260)
Restricted funds			
Restricted	14,471	-	14,471
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,264</u>	<u>(123,053)</u>	<u>(50,789)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	78,502	(41,997)	36,505
Restricted funds			
Restricted	83,554	(59,702)	23,852
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,056</u>	<u>(101,699)</u>	<u>60,357</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,676	(168,185)	(70,509)
Restricted funds			
Restricted	-	(31,190)	(31,190)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,676</u>	<u>(199,375)</u>	<u>(101,699)</u>

Serve On Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Serve On Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,128	45,207
Gift aid	<u>3,094</u>	<u>2,659</u>
	23,222	47,866
Other trading activities		
Fundraising events	-	5,100
Investment income		
Interest receivable - trading	897	1,488
Charitable activities		
Grants	14,471	8,184
Training	33,674	35,038
Total incoming resources	72,264	97,676
EXPENDITURE		
Other trading activities		
Fundraising Expenses	257	178
Charitable activities		
Training	11,154	38,834
Project Delivery	31,222	32,541
Equipment	17,271	36,390
Marketing /Publicity	-	263
Volunteer Training	58	1,090
Premises	47,242	49,852
Depreciation of tangible fixed assets	6,265	5,146
Evolсар		11,641
SEP Resilient Communities Fund		2,690
Rookies Programme		13,875
Turkey Earthquake		2,984
Legal & Professional	<u>8,670</u>	<u></u>
	122,139	198,522

Serve On Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Governance costs		
Accountancy and legal fees	<u>914</u>	<u>853</u>
	<u>914</u>	<u>853</u>
Total resources expended	<u>123,053</u>	<u>196,337</u>
Net (expenditure)/income	(50,789)	(101,699)