

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 6TH APRIL 2023**

**SERBIA'S FORGOTTEN PAWS**

**CHARITY REGISTRATION NUMBER 1156501**



Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**SERBIA'S FORGOTTEN PAWS**  
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**FOR THE YEAR ENDED 6TH APRIL 2023**

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## SERBIA'S FORGOTTEN PAWS

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1156501
<b>WORKING NAMES</b>	SFP
<b>START OF FINANCIAL YEAR</b>	07 April 2022
<b>END OF FINANCIAL YEAR</b>	06 April 2023
<b>TRUSTEES AT 06 APRIL 2023</b>	Maria Foskett (Chair) Jessica Rogers Sabrina Lotz Gillian Fenge Jovana Ivastanin

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Constitution adopted 16th October 2013 as amended on 4th March 2014.

### OBJECTS

1. To Relieve The Suffering Of Stray Dogs And Feral Cats In Need Of Care And Attention In Serbia And, In Particular, To Support The Maintenance Of Rescue Homes Or Other Facilities For The Reception, Care And Treatment Of Such Animals In The Hope Of Finding Them Permanent Homes Either In Serbia Or Elsewhere In The World As The Trustees See Fit 2. To Preserve Public Health And To Protect The Public From Nuisance And Distress Primarily By Promoting The Responsible Management Of Domestic, Stray And Feral Dogs And Cats Through Neutering In Such Ways And In Such Parts Of Serbia Or The World As The Trustees From Time To Time May Think Fit.

<b>CORRESPONDENCE ADDRESS</b>	30 Herbs End Fanborough GU14 9YD
<b>PRIMARY BANKERS</b>	TSB Bank Plc
<b>INDEPENDENT EXAMINER</b>	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF

# **SERBIA'S FORGOTTEN PAWS**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 6TH APRIL 2023**

#### **Report of the Council of Trustees**

The Council of Trustees is pleased to present the annual report and financial statements of Serbia's Forgotten Paws for the year ending. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

#### **Introduction and Executive Summary**

Serbia's Forgotten Paws (SFP) aims to relieve the suffering of animals in Serbia in need of care and attention. In particular, to support the maintenance of rescue homes or other facilities for the reception, care and treatment of such animals in the hope of finding them permanent homes either in Serbia, or elsewhere in the world as the trustees see fit.

Whilst a small charity in the grand scheme of things, the passion and determination of those involved in the charity is second to none. The impact of Covid and Brexit has still caused issues for the charity. Along with changes in algorithms and donation capabilities of social media platforms, which have previously been the main source of income. There was a dip in donations in September, and again at the start of the calendar year from January to March. The most successful month for donations was October, through to December. Donations totalled £200,972.84, a decrease of 24% from last year. Fostering has encountered several problems with the number of fosterers in the UK dropping, and the cost of paying for those in Serbia has increased.

#### **The Accounts**

Income to the charity is still difficult through platforms such as Facebook and Instagram. They changed their recent algorithms and the charity posts are not seen as much as they have been previously. There have also been a number of issues with donations via Facebook which has impacted the charity's donations considerably. Receiving donations via JustGiving ensures the charity benefits from the GiftAid rebates where applicable. Donations are received in several different currencies which means tracking the finances involves quite a bit of work, but the Trustees are content that spending has been in line with the charity's objectives. The charity have trialled a couple of different accounting tools but due to the different currencies and platforms used it has been difficult to implement. Cashbook formats in the form of spreadsheets have proven the most effective way to manage this for now. The Trustees are happy with this currently.

Of the total income of £196,974 86% (£170,334) was spent in Serbia in support of the charity's aims of feeding, vetting, re-homing and improving the conditions for the animals. The expenditure in the UK (£27,883) was spent on transport, balance on vets bills, fostering, fundraising and expenses.

#### **Reserves Policy**

Reserves are held in the instance of an emergency rescue coming in, or unexpected vets bills, it enables us to ensure there is a buffer for these situations or cover shortfall in fundraising activities.

#### **Constitution**

There are no proposed amendments to the constitution at present.

#### **Membership**

Membership status is still small and has decreased. As part of the constitution members are required. This is an area to be discussed to see if any efforts are needed to increase the number of members.

#### **Trustees**

No change to the number of Trustees at present.

#### **Summary**

The team have done it again, an amazing success and dogs who have been looked after and provided with a much better quality of life than they would have had without Serbia's Forgotten Paws. SFPs objectives and constitution is focused on relieving the suffering of so many animals in Serbia, not just dogs, but cats, horses and even pigs! Everyone always has the best interests of the animals and charity at heart and do their best to support SFP in any way possible. The commitment and dedication from the volunteers who run the charity is amazing, considering they do this alongside their main paid full-time jobs and general everyday life. I'm still incredibly proud to be part of this charity and think they need recognise the difference they have made.

**SERBIA'S FORGOTTEN PAWS**  
**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 6TH APRIL 2023**

**Responsibilities of Trustees**

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on...16.10.24.....

Signed on their behalf by Trustee .....*Maria Foskett*

Printed Name: Maria Foskett

## SERBIA'S FORGOTTEN PAWS

### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 6TH APRIL 2023

Report to the trustees/ members of Serbia's Forgotten Paws on the accounts for the year ended 6th April 2023.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 24th October 2024

# SERBIA'S FORGOTTEN PAWS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 6TH APRIL 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
<b>INCOMING RESOURCES</b>						
Donations & Legacies	3	196,974	-	-	196,974	277,576
<b>TOTAL INCOMING RESOURCES</b>		<b>196,974</b>	<b>-</b>	<b>-</b>	<b>196,974</b>	<b>277,576</b>
<b>RESOURCES EXPENDED</b>						
Costs of Charitable Activities	4	199,862	-	-	199,862	274,640
<b>TOTAL RESOURCES EXPENDED</b>		<b>199,862</b>	<b>-</b>	<b>-</b>	<b>199,862</b>	<b>274,640</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(2,888)</b>	<b>-</b>	<b>-</b>	<b>(2,888)</b>	<b>2,936</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(2,888)</b>	<b>-</b>	<b>-</b>	<b>(2,888)</b>	<b>2,936</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>34,806</b>	<b>-</b>	<b>-</b>	<b>34,806</b>	<b>31,870</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>31,919</b>	<b>-</b>	<b>-</b>	<b>31,919</b>	<b>34,806</b>

All of the Charity's operations are classed as continuing operations.

# SERBIA'S FORGOTTEN PAWS

## BALANCE SHEET AS AT 6 APRIL 2023

		Unrestricted Fund £	Restricted Funds	Total 06-Apr-23 £	Total 06-Apr-22 £
<b>Fixed Assets</b>	Notes				
Tangible Assets	<b>2</b>	-	-	-	-
		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	<b>9</b>	313	-	313	520
Cash at bank and in hand	<b>8</b>	34,846	-	34,846	37,106
<b>Total Current Assets</b>		<b>35,159</b>	<b>-</b>	<b>35,159</b>	<b>37,626</b>
<b>Creditors: due within one year</b>	<b>10</b>	3,240	-	3,240	2,820
<b>NET CURRENT ASSETS</b>		31,919	-	31,919	34,806
<b>TOTAL ASSETS less current liabilities</b>		<b>31,919</b>	<b>-</b>	<b>31,919</b>	<b>34,806</b>
<b>Creditors: due in more than one year</b>	<b>11</b>	-	-	-	-
<b>NET ASSETS</b>		<b>31,919</b>	<b>-</b>	<b>31,919</b>	<b>34,806</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		31,919	-	31,919	34,806
Restricted funds	<b>5</b>	-	-	-	-
Designated Funds	<b>6</b>	-	-	-	-
		-	-	-	-
<b>TOTAL FUNDS</b>		<b>31,919</b>	<b>-</b>	<b>31,919</b>	<b>34,806</b>

Approved by the Trustees on the 16.10.24.....

Signed on their behalf by Trustee.....*Maria Foscett*.....

Print Name:....Maria Foscett.....



**SERBIA'S FORGOTTEN PAWS**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 6TH APRIL 2023**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Foreign Currency**

Where sums received or paid in a foreign currency have been included in income or expenditure, those sums have been translated into sterling at the exchange rate used by the banking institution at the time of transaction. Foreign currency assets held (for example foreign currencies held at PayPal) are translated into sterling using the applicable spot exchange rate at the end of the reporting period.

## SERBIA'S FORGOTTEN PAWS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 6TH APRIL 2023

#### 1. ACCOUNTING POLICIES (continued)

##### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Fund Accounting

Funds held by the charity are either:

##### 1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

##### 2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

##### 3. Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	33%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

#### 2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

## SERBIA'S FORGOTTEN PAWS

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 6TH APRIL 2023

#### 3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
<b>a) Donations &amp; Legacies</b>					
Donations, Gifts, Sponsorship and Adoption	196,974	-	-	196,974	277,537
Refunds	-	-	-	-	39
	<b>196,974</b>	<b>-</b>	<b>-</b>	<b>196,974</b>	<b>277,576</b>

#### 4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022/23 £	Total 2021/22 £
<b>Charitable Activities:-</b>					
Animal Transportation Fees	29,041	-	-	29,041	63,329
Boarding, Shelter and Food Costs	59,232	-	-	59,232	47,853
Computer and Software Costs	184	-	-	184	403
Fostering	44,618	-	-	44,618	32,789
General Expenses (incl shelter maintenance)	1,445	-	-	1,445	5,390
Horses	7,110	-	-	7,110	14,188
Other Direct Expenses	-	-	-	-	4,946
Printing, Postage and Stationery	21	-	-	21	627
Raffle and event items	2,816	-	-	2,816	2,796
Refunds	224	-	-	224	-
Rescue Activities	16,587	-	-	16,587	56,961
Sundry and Miscellaneous Expenses	390	-	-	390	595
<b>Governance costs:-</b>					
Independent Examiner's Fees	1,740	-	-	1,740	1,500
Bank, PayPal and Currency Fees	1,291	-	-	1,291	1,838
	<b>199,862</b>	<b>-</b>	<b>-</b>	<b>199,862</b>	<b>274,640</b>

## SERBIA'S FORGOTTEN PAWS

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 6TH APRIL 2023

#### 5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

#### 6. DESIGNATED FUNDS

The Charity held no Designated Funds during this or the previous financial period.

#### 7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

#### 8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 06-Apr-23 £	Total 06-Apr-22 £
TSB Current Account	34,136	-	-	34,136	29,891
PayPal Account GBP	549	-	-	549	7,186
PayPal Account CAD	4	-	-	4	4
PayPal Account USD	0	-	-	0	16
PayPal Account AUD	9	-	-	9	9
PayPal Account EURO	148	-	-	148	-
	<b>34,846</b>	<b>-</b>	<b>-</b>	<b>34,846</b>	<b>37,106</b>

#### 9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 06-Apr-23 £	Total 06-Apr-22 £
Bank Error (to be refunded)	313	-	-	313	520
	<b>313</b>	<b>-</b>	<b>-</b>	<b>313</b>	<b>520</b>

#### 10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 06-Apr-23 £	Total 06-Apr-22 £
Independent Examiners Fees 2022	1,500	-	-	1,500	1,500
Independent Examiners Fees 2023	1,740	-	-	1,740	-
	<b>3,240</b>	<b>-</b>	<b>-</b>	<b>3,240</b>	<b>2,820</b>

#### 11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

**SERBIA'S FORGOTTEN PAWS**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 6TH APRIL 2023**

**12. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT**

The charity has no direct employees in the UK or Serbia. However in Serbia the charity contributes towards expenses for workers at the pound and shelter to enable them to get to the shelter i.e. taxis (as there is no public transport anywhere near the shelter) The Trustees confirm that these contributions are all small denominations and not of a material amount when considered in aggregate.

The key management personnel of the charity comprises of the Board of Trustees. No Trustees received remuneration.

**13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021/22- None)

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Designated Funds	<b>Total 06-Apr-23 £</b>	<b>Total 06-Apr-22 £</b>
Tangible Fixed Assets	-	-	-	-	-
Net Current Assets	31,919	-	-	31,919	34,806
Long Term Liabilities	-	-	-	-	-
<b>TOTAL FUNDS</b>	<b>31,919</b>	<b>-</b>	<b>-</b>	<b>31,919</b>	<b>34,806</b>

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**18. POST BALANCE SHEET EVENTS**

There are no post balance sheet events which require disclosure, and no information of which the Independent Examiner is unaware.