

JUSTMAN CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

JUSTMAN CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Zobin Mrs J Zobin Mr G Lewin	(Appointed 23 January 2024)
Charity number	1156498	
Registered office	88 The Ridgeway London NW11 9RU	
Independent examiner	Weissbraun Emanuel 220 The Vale London NW11 8SR	

JUSTMAN CHARITABLE TRUST

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JUSTMAN CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's objectives, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objects are the advancement of the Orthodox Jewish Faith.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Financial review

The charity at the year end made a surplus of £21,173 (2023: deficit of £20,116).

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 20 January 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Zobin

Mrs J Zobin

Mr G Lewin

(Appointed 23 January 2024)

The trustees' report was approved by the Board of Trustees.

Mr S Zobin

Trustee

27 January 2025

JUSTMAN CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JUSTMAN CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Justman Charitable Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun
Weissbraun Emanuel
Chartered Accountants
220 The Vale
London
NW11 8SR

Dated: 27 January 2025

JUSTMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	37,000	-
Investments	3	2,321	4,785
Total income		39,321	4,785
Expenditure on:			
Charitable activities	4	46,411	24,619
Total expenditure		46,411	24,619
Net gains/(losses) on investments	10	28,263	(282)
Net income/(expenditure) and movement in funds		21,173	(20,116)
Reconciliation of funds:			
Fund balances at 6 April 2023		76,867	96,983
Fund balances at 5 April 2024		98,040	76,867

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JUSTMAN CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Investments	12	99,474		78,032	
Cash at bank and in hand		6		215	
		<u>99,480</u>		<u>78,247</u>	
Creditors: amounts falling due within one year	13	(1,440)		(1,380)	
		<u></u>		<u></u>	
Net current assets			98,040		76,867
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	14		98,040		76,867
			<u>98,040</u>		<u>76,867</u>
			<u></u>		<u></u>

The financial statements were approved by the trustees on 27 January 2025

Mr S Zobin
Trustee

JUSTMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

Justman Charitable Trust is a charity established by trust deed on 20 January 2014.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal and constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	37,000	-

JUSTMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	2,318	4,784
Interest receivable	3	1
	<u>2,321</u>	<u>4,785</u>

4 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Grant funding of activities (see note 5)	45,527	23,809
Share of support and governance costs (see note 6)		
Support	134	120
Governance	750	690
	<u>46,411</u>	<u>24,619</u>
Analysis by fund		
Unrestricted funds	<u>46,411</u>	<u>24,619</u>

5 Grants payable

	charitable activities 2024 £	charitable activities 2023 £
Grants to institutions	<u>45,527</u>	<u>23,809</u>

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JUSTMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

6 Support costs allocated to activities

	2024 £	2023 £
	134	120
Governance costs	750	690
	<u>884</u>	<u>810</u>
Analysed between:		
Charitable activities	<u>884</u>	<u>810</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
	<u></u>	<u></u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u></u>	<u></u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revaluation of investment	28,263	(282)
	<u></u>	<u></u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

JUSTMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

12 Current asset investments

	2024 £	2023 £
Listed investments	99,474	78,032

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,440	1,380

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	76,867	39,321	(46,411)	28,263	98,040
Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
General funds	96,983	4,785	(24,619)	(282)	76,867

15 Related party transactions

Transactions with related parties

In the year to 5 April 2024, the charity received donations totalling £37,000 from Stephen Zobin, a Trustee of the Charity. (2023 - none)