

**I HUMAN FOUNDATION**  
(A CHARITABLE INCORPORATED ORGANISATION)  
  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**SHABIR NAWAB & CO ACCOUNTANTS**  
11 Portland Road, Edgbaston  
BIRMINGHAM  
B16 9HN

**I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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# **I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their report and financial statements for the year ended 31 March 2023. The Trustees have adopted the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

#### **Reference and administration details**

Registered Charity Number  
1156487

#### **Principal address**

59 Woodlands Road  
Sparkhill  
Birmingham  
B11 4EJ

#### **Trustees**

Tariq Mahmood  
Mohammed Rafi  
Mohammed Waseem Khan

#### **Structure, governance and management**

##### *Governing document/Constitution*

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### *Tax status*

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

##### *Organisational structure*

The Charity is principally based in Birmingham, UK but works with organisations across the United Kingdom and abroad. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

##### *Key risks and uncertainties*

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**Aims, objectives and activities**

**Objectives:**

"The prevention or relief of poverty, sickness or financial hardship, anywhere in the world, by providing or assisting in the provision of food aid, education, training, healthcare projects, disaster and the effects of war relief, all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient, and any other avenue deemed suitable through: grants, items and services to individuals in need and/or charities or other organisations working to meet these aims."

*Public benefit statement*

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

*Review of achievements and performance for the year*

The current year has allowed us to fund food and water aid distribution campaigns in Pakistan and Bangladesh.

**Financial review**

*Principal sources of funding*

The principal source of funding for the Charity is from individual donors within the UK. Voluntary donations received this year for the charity came to £76,154 (2022: £101,545), with no other income source. Costs were kept under rigid control during the year.

*Reserves Policy*

The Charity holds unrestricted funds which have been provided to the charity via donations. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2023, the charity held reserves of £12,251 (2021: £15,845).

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accounts preparation**

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 22<sup>nd</sup> December 2023 & signed on their behalf, by:

Tariq Mahmood  
*Trustee*

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's report to the Trustees of I HUMAN FOUNDATION**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters.

**Respective responsibilities of Trustees and Examiner**

The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINERS REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Shabir Nawab & Co Accountants**

11 Portland Road  
Edgbaston  
Birmingham  
B16 9HN

Dated: 22<sup>nd</sup> December 2023

**I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

		<b>Total 2023 £</b>	<b>Total 2022 £</b>
	<b>Note</b>		
<b>Incoming Resources:</b>			
Donations and legacies	2	76,154	101,545
<b>Total incoming Resources</b>		<b>76,154</b>	<b>101,545</b>
<b>Resources Expended:</b>			
<b>Expenditure:</b>			
Raising funds	3	1,101	1,181
Charitable activities	4,5	78,647	99,002
<b>Total expenditure</b>		<b>79,748</b>	<b>100,183</b>
<b>Net (Outgoing)/Incoming Resources for the Year</b>		<b>(3,594)</b>	<b>1,362</b>
Total funds brought forward		15,845	14,483
<b>Total funds carried forward</b>		<b>12,251</b>	<b>15,845</b>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.



**I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets	9		150		250
<b>Current assets</b>					
Cash at bank and in-hand	13	15,101		17,595	
		<b>15,101</b>		<b>17,595</b>	
<b>Creditors:</b>					
Amounts falling due within one year	10	3,000		2,000	
<b>Net current assets</b>			12,101		15,595
<b>Net assets</b>			<b>12,251</b>		<b>15,845</b>
<b>Funds</b>					
Unrestricted: General funds	11		12,251		15,845
			<b>12,251</b>		<b>15,845</b>

The notes on pages 9 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 22<sup>nd</sup> December 2023 & signed on their behalf, by:

Tariq Mahmood  
*Trustee*

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. Accounting policies**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

***a) Incoming resources***

Income includes the total funds received during the year and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

***b) Resources expended and basis of allocation***

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the year in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to activities in furtherance of the objects of the Charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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***c) Funds accounting***

Funds held by the charity are:

*Unrestricted funds* - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

*Restricted funds* – These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

***d) Tangible Fixed assets***

Tangible fixed assets are depreciated per the following rates:

Equipment                      -25% straight line

***e) Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

***f) Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***g) Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***h) Financial instruments***

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

***i) Judgements in applying accounting policies and key sources of estimation uncertainty***

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

**2. Donations and legacies**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Voluntary donations	16,593	59,561	76,154	101,545
	<b>16,593</b>	<b>59,561</b>	<b>76,154</b>	<b>101,545</b>

**3. Expenditure on raising funds**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Marketing & promotions	-	1,101	1,101	1,181
	<b>-</b>	<b>1,101</b>	<b>1,101</b>	<b>1,181</b>

# I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 4. Charitable expenditure

Provision of Food-packs and  
water-aid :

By country	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Pakistan	-	69,775	69,775	78,679
Bangladesh	-	4,325	4,325	3,000
Yemen	-	-	-	2,025
Palestine	-	-	-	8,798
UK Support costs	-	4,547	4,547	6,500
	-	78,647	78,647	99,002

### 5. Support costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Salaries & wages	-	2,104	2,104	1,798
Office costs	-	420	420	402
Governance costs	-	2,023	2,023	4,300
	-	4,547	4,547	6,500

### 6. Trustees costs

During the current or previous year no remuneration or benefits for services as a trustee have been paid or were payable, directly or indirectly, out of the funds of the charity to any trustee or to any person known to be connected with them.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**7. Employees**

	<b>2023</b>	<b>2022</b>
	<b>Head count</b>	<b>Head count</b>
<b>No. of employees</b>		
Operations	1	1
Administration	1	1
	<hr/>	<hr/>
	<b>2</b>	<b>2</b>
	<hr/>	<hr/>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Employment costs</b>		
Salaries & wages	2,104	1,798
	<hr/>	<hr/>
	<b>2,104</b>	<b>1,798</b>
	<hr/>	<hr/>

**8. Volunteers**

The charity is being run through the kind help of committed volunteers. The Trustees would like to thank all the volunteers without whom the Charity would not be able to run.

**I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. Fixed assets**

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 31 March 2022	-	-
Additions	400	400
<b>At 31 March 2023</b>	<b>400</b>	<b>400</b>
<b>Depreciation</b>		
At 31 March 2022	150	150
Charge for the period	100	100
<b>At 31 March 2023</b>	<b>250</b>	<b>250</b>
<b>Net book value</b>		
<b>At 31 March 2023</b>	<b>150</b>	<b>150</b>
<b>At 31 March 2022</b>	<b>250</b>	<b>250</b>

**10. Creditors**

**Amounts owing within one year**

	<b>2023 £</b>	<b>2022 £</b>
Accruals	3,000	2,000
	<b>3,000</b>	<b>2,000</b>

**I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**11. Statement of funds**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Resources Expended</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	15,845	76,154	(79,748)	12,251
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	<b>15,845</b>	<b>76,154</b>	<b>(79,748)</b>	<b>12,251</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**12. Related parties**

There were no related party transactions for the year.



**I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**13. Analysis of cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	15,101	17,595
<b>Total of cash and cash equivalents</b>	<b>15,101</b>	<b>17,595</b>

**13A. Analysis of changes in net debt**

	<b>At start of year</b>	<b>Cashflows in year</b>	<b>At end of year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash	17,595	(2,494)	15,101
	<b>17,595</b>	<b>(2,494)</b>	<b>15,101</b>

**14. Ultimate controlling party**

The Trustees do not consider there to be an ultimate controlling party.

