

I HUMAN FOUNDATION
(A CHARITABLE INCORPORATED ORGANISATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SHABIR NAWAB & CO ACCOUNTANTS
11 Portland Road, Edgbaston
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I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

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I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022. The Trustees have adopted the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).

Reference and administration details

Registered Charity Number
1156487

Principal address

59 Woodlands Road
Sparkhill
Birmingham
B11 4EJ

Trustees

Tariq Mahmood
Mohammed Rafi
Mohammed Waseem Khan

Structure, governance and management

Governing document/Constitution

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Tax status

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

Organisational structure

The Charity is principally based in Birmingham, UK but works with organisations across the United Kingdom and abroad. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

Key risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Aims, objectives and activities

Objectives:

"The prevention or relief of poverty, sickness or financial hardship, anywhere in the world, by providing or assisting in the provision of food aid, education, training, healthcare projects, disaster and the effects of war relief, all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient, and any other avenue deemed suitable through: grants, items and services to individuals in need and/or charities or other organisations working to meet these aims."

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the year

The current year has allowed us to fund food and water aid distribution campaigns in Pakistan, Bangladesh, Palestine and Yemen.

Financial review

Principal sources of funding

The principal source of funding for the Charity is from individual donors within the UK. Voluntary donations received this year for the charity came to £101,545 (2021: £94,188), with no other income source. Costs were kept under rigid control during the year.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 31 March 2022, the charity held reserves of £1,362 (2021: £14,483).

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees on 6th October 2023 & signed on their behalf, by:

Tariq Mahmood
Trustee

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Trustees of I HUMAN FOUNDATION

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Shabir Nawab & Co Accountants

11 Portland Road
Edgbaston
Birmingham
B16 9HN

Dated: 6th October 2023

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Total 2022 £	Total 2021 £
Incoming Resources:			
Donations and legacies	2	101,545	94,188
Total incoming Resources		101,545	94,188
Resources Expanded: Expenditure:			
Raising funds	3	1,181	1,903
Charitable activities	4,5	99,002	77,802
Total expenditure		100,183	79,705
Net Incoming Resources for the Year		1,362	14,483
Total funds brought forward		14,483	-
Total funds carried forward		15,845	14,483

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)**BALANCE SHEET****AS AT 31 MARCH 2022**

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	9		250		350
Current assets					
Cash at bank and in-hand	13	17,595		15,133	
		<u>17,595</u>		<u>15,133</u>	
Creditors:					
Amounts falling due within one year	10	2,000		1,000	
		<u></u>		<u></u>	
Net current assets			15,595		14,133
Net assets			<u>15,845</u>		<u>14,483</u>
Funds					
Unrestricted: General funds	11		15,845		-
			<u>15,845</u>		<u>14,483</u>

The notes on pages 9 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 6th October 2023 & signed on their behalf, by:

Tariq Mahmood
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the year and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the year in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to activities in furtherance of the objects of the Charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

c) Funds accounting

Funds held by the charity are:

Unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - These are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

d) Tangible Fixed assets

Tangible fixed assets are depreciated per the following rates:

Equipment	-25% straight line
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e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

i) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

2. Donations and legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Voluntary donations	37,943	63,602	101,545	94,188
	<u>37,943</u>	<u>63,602</u>	<u>101,545</u>	<u>94,188</u>

3. Expenditure on raising funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Marketing & promotions	-	1,181	1,181	1,903
	<u>-</u>	<u>1,181</u>	<u>1,181</u>	<u>1,903</u>

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Charitable expenditure

Provision of Food-packs and
water-aid :

By country	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Pakistan	-	78,679	78,679	58,645
Bangladesh	-	3,000	3,000	2,525
Yemen	-	2,025	2,025	3,603
Palestine	-	8,798	8,798	-
UK Support costs	-	6,500	6,500	13,029
	-	99,002	99,002	77,802

5. Support costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Salaries & wages	-	1,798	1,798	6,609
Consultancy costs	-	-	-	5,000
Office costs	-	402	402	194
Governance costs	-	4,300	4,300	1,226
	-	6,500	6,500	13,029

6. Trustees costs

During the current or previous year no remuneration or benefits for services as a trustee have been paid or were payable, directly or indirectly, out of the funds of the charity to any trustee or to any person known to be connected with them.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Employees

	2022	2021
	Head count	Head count
No. of employees		
Operations	1	1
Administration	1	1
	<u>2</u>	<u>2</u>
	2022	2021
	£	£
Employment costs		
Salaries & wages	1,798	6,609
Social security	-	-
	<u>1,798</u>	<u>6,609</u>

8. Volunteers

The charity is being run through the kind help of committed volunteers. The Trustees would like to thank all the volunteers without whom the Charity would not be able to run.

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Fixed assets

	Equipment £	Total £
Cost		
At 31 March 2021	-	-
Additions	400	400
At 31 March 2022	400	400
Depreciation		
At 31 March 2021	50	50
Charge for the period	100	100
At 31 March 2022	150	150
Net book value		
At 31 March 2022	250	250
At 31 March 2021	350	350

10. Creditors

Amounts owing within one year

	2022 £	2021 £
Accruals	2,000	1,000
	2,000	1,000

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Statement of funds

	Brought forward	Incoming resources	Resources Expended	Carried forward
	£	£	£	£
General Funds	14,483	101,545	(100,183)	15,845
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	14,483	101,545	(100,183)	15,845
	<hr/>	<hr/>	<hr/>	<hr/>

12. Related parties

There were no related party transactions for the year (2021: £4,000).

I HUMAN FOUNDATION (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	17,595	15,133
Total of cash and cash equivalents	17,595	15,133

13A. Analysis of changes in net debt

	At start of year £	Cashflows in year £	At end of year £
Cash	15,133	2,462	17,595
	15,133	2,462	17,595

14. Ultimate controlling party

The Trustees do not consider there to be an ultimate controlling party.