

FANZA

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Charity No: 1156484

FANZA

CONTENTS

	<u>Page</u>
Administrative information	1
Report of the trustees	2 – 5
Independent Examiner's Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

FANZA

ADMINISTRATIVE INFORMATION

Charity Number: 1156484

Registered office: 37 Camden Mews, London, NW1 9BY

Trustees: Mary Strang
Michael D Whalley OAM
Judith Charles Mayhew Jonas DBE
Karyl Anne Nairn KC
Vivienne Elizabeth Wordley
Lyndel Christine Harrison
Kathryn Nicole Angel
Margaret Ann Yallop
Mary Margaret Katherine Wright
Nathalie Lethbridge
Sara Jane Fogarty

Bankers: Lloyds Bank
25 Gresham Street, London EC2V 7HN

FANZA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year to 30 November 2021.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our purpose and activities

The principal objects of the charity are advancing the education of the public by promoting and celebrating the range and vitality of Australian and New Zealand life, culture and languages across all art forms, and in particular:

- (a) to advance the education of the public by promoting and celebrating the range and vitality of Australian and New Zealand life, culture and languages across all art forms including (but not limited to) literature, film, theatre, music, dance, painting and sculpture and photography
- (b) to promote such life, culture and languages for the benefit of the public by connecting Australian and New Zealand artists, performers and writers with new and established audiences and communities
- (c) in furtherance of those objects, to partner with and support individuals and organisations in organising, promoting and curating diverse and inspiring events and conversations
- (d) to maintain and grow a FANZA hub (involving all forms of communication and networking, written, digital, broadcast, film, electronic and social), providing information on the latest news and events featuring Australian and New Zealand arts and culture.

Review of activities and future commitments

During the year the charity supported and promoted a wide range of arts and cultural activities through its newsletters, website and social media.

The announcement of the UK/Australia Season of Culture, a collaboration between the British Council and the Australian Government, involved the charity in supporting and participating in fund-raising endeavours to support Australian acts and performers coming to the United Kingdom.

Public Benefit

The trustees consider that FANZA has complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission and in accordance with its objectives which are advancing the education of the public by promoting and celebrating the range and vitality of Australian and New Zealand life, culture and languages across all art forms.

FANZA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2021 (Cont'd)

Financial review

Funds amounting to £59,807 (2020 - £5,861) were raised in the year the majority of which related to funds from donations. This included £51,806 of restricted funds related to grants to be made for the purposes of supporting the UK/Australia Season of Culture. Grants of £10,000 were made during the year and related costs of £2,150 were paid.

Investment policy

The charity has the power to make investments as the trustees see fit. No investments were made during the year and the charity holds no investments.

Risk management

As the charity does not hold investments or depend upon a regular flow of donations to support its work and does not currently organise events or employ staff it was considered that investment and financial support and many of the usual operating risks of charities are not relevant.

The trustees determined that there were no areas of concern in the light of the trusts current objectives and operation. It is the intention of the trustees to carry out a risk review annually.

Reserves policy

The policy of the trustees for the time being is to maintain only minimal reserves. This is because commitments will not be made beyond donations received and operating costs are expected to be kept at a low level. Reserves of £51,262 (2020 - £16,443) are held primarily to defray expenses relating to the charity's website and social media accounts.

Trustees

The trustees who served during the year are as follows:

Mary Strang (Co-Chair)
Michael D Whalley OAM (Co-Chair)
Judith Charles Mayhew Jonas DBE
John Cecil Dauth AO, LVO, OBE (resigned 3 July 2021)
Karyl Anne Nairn KC
Vivienne Elizabeth Wordley
Rebecca Anne Hossack (resigned 5 July 2022)
Buzz St Clair McCarthy (resigned 15 February 2022)
Lyndel Christine Harrison
Nicola Rosemary Downer AM (resigned 5 July 2022)
Ian Robert Henderson (resigned 18 November 2021)
Kathryn Nicole Angel
Margaret Ann Yallop
Mary Margaret Katherine Wright (appointed 14 April 2021)
Nathalie Lethbridge (appointed 14 June 2021)
Sara Jane Fogarty (appointed 17 November 2021)

The trustees received no remuneration for their services to the charity.

FANZA

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2021 (Cont'd)

Structure, governance and management

Governing Document

The governing document for the charity is its articles of association. The charity is a company limited by guarantee incorporated under the Companies Act 2006 on 15 November 2013. It is registered as a charity with the Charity Commission under number 1156484. The information set out on page 1 forms part of this report.

Appointment of Trustees

Trustees are appointed by resolution of the trustees. The trustees have the power to appoint any person as a trustee. New trustees receive copies of recent Minutes and Appendices, the latest accounts, any other reports on current activities.

Organisation

The trustees meet regularly and oversee the management of the charity. The Board of Trustees is the governing body which administers the Charity. All major decisions are made by the Board which meets regularly to discuss and formulate policy and to decide on strategy.

Delegations are made from time to time to sub-committees (made up of Trustees), for example for the administration of restricted funds.

Administration and governance costs

The majority of fundraising, administration and governance costs are met from donation income.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

FANZA

TRUSTEES' REPORT

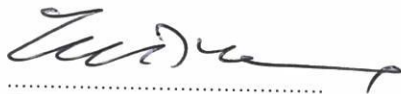
FOR THE YEAR ENDED 30 NOVEMBER 2021 (Cont'd)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations, the Companies Act 2006 and the provisions of the Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit

The trustees consider that the charity is entitled to exemption from the requirement to have an audit.

This report was approved by the Trustees on *7 September* 2022 and signed on its behalf by:



Trustee (Co-Chair)

FANZA

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

YEAR ENDED 30 NOVEMBER 2021

Independent examiner's report to the trustees of FANZA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a member of ICAEW, a body listed in section 145 of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Richard Link (Independent Examiner)

Date: 14 September 2022

FANZA

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 30 NOVEMBER 2021**

SUMMARY INCOME & EXPENDITURE ACCOUNT

	2021 UNRESTRICTED FUNDS	2021 RESTRICTED FUNDS	2021 TOTAL	2020 UNRESTRICTED FUNDS
REVENUE				
Sponsorship & donations	8,001	8,006	16,007	5,861
Event revenues		43,800	43,800	0
	8,001	51,806	59,807	5,861
EXPENDITURE				
<i>Charitable Expenditure</i>				
Event costs	0	12,150	12,150	0
<i>Administration expenditure</i>				
Website and software	12,379		12,379	1,631
Printing and stationery	0		0	0
Bank charges	87		87	120
Sundry Expenses	373		373	
	12,838	12,150	24,989	1,751
Net Surplus/(Deficit) for year	(4,837)	39,656	34,819	4,110
Surplus / (deficit) brought forward	16,443	0	16,443	12,334
Surplus for year	(4,837)	39,656	34,819	4,110
Adjustment to previous years	0	0	0	0
Surplus / (deficit) carried forward	11,606	39,656	51,262	16,443

The notes on pages 9 to 10 form part of these financial statements

FANZA
BALANCE SHEET
AT 30 NOVEMBER 2021

		2021 £	2021 £	2021 £	2020 £
		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	UNRESTRICTED FUNDS
Fixed Assets		-			-
Current Assets	Note 2	13,214	39,656	52,870	16,741
Prepayments and accrued income		0		0	0
Creditors: amounts falling due within one year	Note 3	(1,608)		(1,608)	(297)
Net current assets / (liabilities)		11,606	39,656	51,262	16,443
Total assets less current liabilities		11,606	39,656	51,262	16,443
Creditor: amounts falling due after more than one year		0	0	0	0
Provision for liabilities		0	0	0	0
Accruals and deferred income		0	0	0	0
Total net assets / (liabilities)		11,606	39,656	51,262	16,443
Reserves		11,606	39,656	51,262	16,443

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statement were approved by the trustees on *7 September* 2022 and signed on their behalf by



 Trustee (Co-Chair)

The notes on pages 9 to 10 form part of these financial statements

FANZA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The financial statements have been prepared on the going concern basis as the trustees have confirmed that they will continue to support the charity for the foreseeable future. In the opinion of the trustees the effects of Covid 19 will not impact in the long term on the ability of the charity to continue to operate as a going concern.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are accounted for as income either when received or if conditions are attached to the donation, then when those conditions have been fulfilled.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.5 Taxation

As a registered charity FANZA is exempt from taxation on its income and gains

1.6 Trustees Remuneration and Benefits

There were no Trustees' benefits, remuneration or expenses for the year ended 30 November 2021 nor for the year ended 30 November 2020.

2 Current Assets: amounts falling due within one year

	2021 £	2021 £	2021 £	2020 £
CURRENT ASSETS	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	UNRESTRICTED FUNDS
Cash at bank	12,284	39,656	51,940	16,053
Receipts held in PayPal	930		930	688
	13,214	39,656	52,870	16,741

3 Current Liabilities: amounts falling due within one year

	2021 £	2021 £	2021 £	2020 £
CURRENT LIABILITIES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	UNRESTRICTED FUNDS
Accruals	1,350	-	1,350	298
Deferred income	258	-	258	-
	1,608	-	1,608	298