

Alburgh with Denton Pre-School Nursery

Unaudited

Trustee's Report and Financial Statements

For the Year Ended 31st August 2020

Registered Charity Number 1156482

Alburgh with Denton Pre-School Nursery
Trustee's Report and Financial Statements
Year Ended 31st August 2020

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Alburgh with Denton Pre-School Nursery

Charity Information

Year Ended 31st August 2020

Trustees	Katy McNamara (Chair) Karen Thompson Hayley Trickett Marion Averil Brown Amie Marshall Helen Whiting
Charity Registered Number	1156482
Principal Office	School Road Alburgh Harleston Norfolk IP20 0BW
Independent Examiner	Anthony James Brice LP Chartered Certified Accountant The Old Forge, The Street Pulham St Mary Diss Norfolk IP21 4RD

Alburgh with Denton Pre-School Nursery

Trustee's Annual Report

Year Ended 31st August 2020

The Trustees presents its annual report together with the financial statements of Alburgh with Denton Pre-School Nursery (the charity) for the year ended 31st August 2020. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity is a Charitable Incorporated Organisation (CIO) association registered 2014.

Trustees

The following trustees served office during the year:

- Katy McNamara (Chair)
- Karen Thompson
- Hayley Trickett
- Marion Averil Brown
- Amie Marshall
- Helen Whiting

Method of Appointment or Election of Trustee

The charity has a board of trustees as listed above. The trustees are appointed by the members of the charity at the Annual General Meetings.

Organisational Structure and Decision Making

The Board of Trustees meets regularly and is the principal decision-making body of the company although day to day management is delegated to the management team employed by the charity.

Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

Alburgh with Denton Pre-School Nursery

Trustee's Annual Report (continued)

Year Ended 31st August 2020

Objectives and Activities

Policies and Objectives

The objects of the charity are the development and education of children and young people by: 1) promoting their care and safety; 2) promoting their education and promoting parental involvement; 3) promoting their health and wellbeing; 4) providing services to support them and their families and carers; 5) providing services to individuals holding membership of the CIO; and 6) furthering the aims of the pre-school learning alliance.

Public Benefit

The board of trustees has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the charity provides a variety of activities.

We offer Quality Early Years childcare to families in our local community. We also provide before and afterschool and holiday clubs for preschool and school aged children.

Achievements and performance

Review of Activities

Throughout the year we continued to remain open to provide childcare support for our families outside of the lockdown periods. During the first lockdown we remained open for Keyworker parents and vulnerable children. We also continued to provide support for families self-isolating remotely. We developed our website further, with a home learning section, to support our families with home learning. During the summer holidays we extended our holiday clubs to enable more children to attend the preschool, to catch up in their learning prior to going off to school.

We continued to pay staff their full working hours throughout the pandemic (50% of the team was furloughed) however we did not receive any money from the government to cover this cost. This has impacted on our finances considerable, however, we were fortunate to be in a financially healthy position going into the pandemic.

The staff made good use of remote learning opportunities, to further their own professional development. The manager continued to mentor and support the supervisor at a local setting and three staff members signed up with a training provider to study a level 3 qualification in childcare.

We supported the Harleston Primary school by funding building works to secure the school playground and repair a wall by the front entrance which was in danger of collapse.

Financial review

Total income for the year is £318,549 (2019: £295,478). The net incoming resources, after all operational expenses, is £4,633 (2019: £35,003). Free reserves (unrestricted funds excluding fixed assets) at the end of the financial year was £106,865 (2019: £104,829)

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £100,000. This figure will be reviewed when we set the next annual budget.

Plans for the future

Our funds are now considerably depleted due to loss of income (and high expenditure) during covid, we intend to have a careful time, budgeting wisely, to recoup our funds. We will continue running our business as we did pre covid, offering all our services as usual.

Alburgh with Denton Pre-School Nursery

Trustee's Annual Report (continued)

Year Ended 31st August 2020

There are some plans for expenditure as soon as our accounts are in a healthy place, these include; replacing the play zone with a fun castle construction, replacing soiled carpets for flooring.

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of management that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

12/10/2021

This report was approved by the Trustees on and signed on its behalf by:

Katy McNamara

[Katy McNamara \(Oct 12, 2021 10:01 GMT+1\)](#)

Print Name ...Mrs Katy McNamara... Trustee

Independent Auditors Report
to the Trustees of Alburgh with Denton Pre-School Nursery (continued)
Year Ended 31st August 2020

I report on the financial statements of the charity for the year ended 31st August 2020 set out on pages 6 to 13.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement – emphasis of matter

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies

I have completed my examination. As stated in note 15 on page 11 a contingent liability exists in the form of ongoing employment tribunal proceedings for which there are currently no estimates available for the likely outcome. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Anthony James Brice FCCA
The Old Forge, The Street
Pulham St Mary
Diss
Norfolk
IP21 4RD

Date: **12/10/2021**

Alburgh with Denton Pre-School Nursery

Statement of Financial Activities

Year Ended 31st August 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	<i>Total Funds 2019 as restated</i>
	Note	£	£	£	£
Incoming Resources					
From generated funds					
Voluntary income	3	720	30,094	30,814	36,542
Investment income	4	112	-	112	50
Charitable activities	5	287,623	-	287,623	258,886
Other incoming resources	6	-	-	-	-
Total incoming Resources		<u>288,455</u>	<u>30,094</u>	<u>318,549</u>	<u>295,478</u>
Resources Expended					
Charitable activities					
Direct charitable expenditure	7	301,454	8,264	309,718	257,189
Costs of generating funds		1,571	-	1,571	1,850
Governance costs	8	<u>2,627</u>	-	<u>2,627</u>	<u>1,436</u>
Total resources expended		<u>305,652</u>	<u>8,264</u>	<u>313,916</u>	<u>260,475</u>
Net (outgoing)/incoming Resources		(17,197)	21,830	4,633	35,003
Transfers between funds		<u>13,043</u>	<u>(13,043)</u>	-	-
Net movement in Funds		(4,154)	8,787	4,633	35,003
Reconciliation of Funds					
Balances brought forward		<u>175,429</u>	-	<u>175,429</u>	<u>140,426</u>
Balances carried forward		<u>171,275</u>	<u>8,787</u>	<u>180,062</u>	<u>175,429</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

Alburgh with Denton Pre-School Nursery

Balance Sheet

Year Ended 31st August 2020

		2020		2019 as restated	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		64,410		70,600
Current assets					
Debtors	10	15,892		-	
Cash at bank and in hand		<u>107,474</u>		<u>111,758</u>	
		123,366		111,758	
Creditors:					
Amounts falling due within one year	11	<u>(7,714)</u>		<u>(6,929)</u>	
Net current assets			<u>115,652</u>		<u>104,829</u>
Total assets less					
Current liabilities			180,062		175,429
Long term liabilities			=		=
Total net assets			<u>180,062</u>		<u>175,429</u>
Represented by:					
Unrestricted funds	12		171,275		175,429
Restricted			<u>8,787</u>		=
			<u>180,062</u>		<u>175,429</u>

12/10/2021

These financial statements were approved by the Trustees onand are signed on its behalf by;

Katy McNamara

Katy McNamara (Oct 12, 2021 10:01 GMT+1)

Print Name ... Mrs Katy McNamara ... Trustee

The notes on pages 8 to 13 form part of these financial statements.

Alburgh with Denton Pre-School Nursery

Notes to the Financial Statements

Year Ended 31st August 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

Alburgh with Denton Pre-School Nursery is Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales and governed in accordance with an Association constitution. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

d) Resources expended

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Alburgh with Denton Pre-School Nursery
Notes to the Financial Statements (continued)
Year Ended 31st August 2020

2. Taxation

Alburgh with Denton Pre-School Nursery is a registered charity and is therefore exempt from direct taxation. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

3. Voluntary Income

	Unrestricted Funds 2020	Restricted Funds 2020 £	Total Funds 2019 £
Fundraising	600	-	665
Grants receivable	-	30,094	35,782
Donations	<u>120</u>	-	95
	<u>720</u>	<u>30,094</u>	<u>36,542</u>

4. Investment Income

	Unrestricted Funds 2020 £	Total Funds 2019 £
Bank interest receivable	112	50
Other interest receivable	-	-
	<u>112</u>	<u>50</u>

5. Charitable Activities

	Unrestricted Funds 2020 £	Total Funds 2019 £
Fees received from local authorities	232,772	199,135
Fees received from parents and guardians	54,802	59,417
Income from other charitable activities	49	334
Total	<u>287,623</u>	<u>258,886</u>

6. Other Incoming Resources

	Unrestricted Funds 2020 £	Total Funds 2019 £
Other income	-	-
	-	-
Total	-	-

Alburgh with Denton Pre-School Nursery
Notes to the Financial Statements (continued)
Year Ended 31st August 2020

7. Analysis of Charitable Expenditure

Direct charitable services

	Unrestricted Funds 2020	Restricted Funds 2020 £	Total Funds 2019 £
Wages	251,402	-	193,781
Refreshments	2,637	-	3,419
Consumables	2,422	-	2,657
Equipment	2,085	-	1,899
Administration	14,201	-	15,832
Premises costs	5,520	8,264	16,817
General	8,315	-	7,483
Depreciation of tangible fixed assets	14,303	-	15,301
Other	<u>569</u>	-	-
	<u>301,454</u>	<u>8,264</u>	<u>257,189</u>

The average number of staff employed by the charity during the financial year was 15 (2019: 13). No employee received remuneration amounting to more than £60,000 in either year.

8. Governance Costs

	Unrestricted Funds 2020 £	Total Funds 2019 £
Insurance	1,457	1,436
Independent examiners fees	<u>1,170</u>	-
Total	<u>2,627</u>	<u>1,436</u>

During this and the preceding year none of the trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Alburgh with Denton Pre-School Nursery.

9. Tangible fixed assets

	Property Improvements £	Fixtures & Fittings £	Equipment £	Total £
Cost				
Brought forward	17,346	11,710	67,796	96,852
Additions	-	1,650	6,463	8,113
Disposals	-	-	-	-
Carried forward	<u>17,346</u>	<u>13,360</u>	<u>74,259</u>	<u>104,965</u>
Depreciation				
Brought forward	898	4,124	21,230	26,252
Charge for the year	694	1,847	11,762	14,303
Elimination on disposal	-	-	-	-
Carried forward	<u>1,592</u>	<u>5,971</u>	<u>32,992</u>	<u>40,555</u>
Net book value				
Carried forward	<u>15,754</u>	<u>7,389</u>	<u>41,267</u>	<u>64,410</u>
Brought forward	<u>16,448</u>	<u>7,586</u>	<u>46,566</u>	<u>70,600</u>

Alburgh with Denton Pre-School Nursery
Notes to the Financial Statements (continued)
Year Ended 31st August 2020

10. Debtors: Amounts falling due within one year

	2020	2019
	£	£
Trade debtors	15,892	-
Other debtors	=	=
Total	<u>15,892</u>	<u>=</u>

11. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	322	1,607
Social security and other taxes	4,879	3,061
Other creditors	<u>2,513</u>	<u>2,261</u>
Total	<u>7,714</u>	<u>6,929</u>

12. Statement and Summary of Funds

	Balance Brought Forward <i>as restated</i> £	Incoming £	Outgoing & Transfers £	Balance Carried Forward £
Unrestricted funds				
General funds	<u>175,429</u>	<u>288,455</u>	<u>(292,609)</u>	<u>171,275</u>
Restricted funds				
NCC grant for Harleston building works	-	30,094	(21,307)	8,787
Other	=	=	=	=
	=	<u>30,094</u>	<u>(21,307)</u>	<u>8,787</u>

The NCC grant for Harleston building works was provided by Norfolk County Council to contribute to the costs of making the part of the building occupied at Harleston Primary School fit for purpose for the new Pre-School including children's bathroom refit, play castle and outdoor play area, new skylight window and external fencing.

13. Analysis of net assets between restricted and unrestricted funds

	Fixed Assets £	Other Net Assets £	Total £
Restricted funds	-	8,787	8,787
Unrestricted funds	<u>64,410</u>	<u>106,865</u>	171,275
	<u>64,410</u>	<u>115,652</u>	<u>180,062</u>

14. Related Party Transactions

There were no related party transactions during this or the preceding year.

15. Contingent Liability

In November 2020 the charity received a claim from an employee and is currently involved in Employment Tribunal proceedings. At this stage there are no estimates available for the outcome of this case

Alburgh with Denton Pre-School Nursery
Notes to the Financial Statements (continued)
Year Ended 31st August 2020

16. Comparative Statement of Financial Activity (as restated)

	Unrestricted Funds	Restricted Funds	Total Funds 2019
Note	£	£	£
<u>Incoming Resources</u>			
From generated funds			
Voluntary income	36,542	-	36,542
Investment income	50	-	50
Charitable activities	258,886	-	258,886
Other incoming resources	=	=	=
Total incoming Resources	<u>295,478</u>	=	<u>295,478</u>
<u>Resources Expended</u>			
Charitable activities			
Direct charitable expenditure	257,189	-	257,189
Costs of generating funds	1,850	-	1,850
Governance costs	<u>1,436</u>	=	<u>1,436</u>
Total resources expended	<u>260,475</u>	=	<u>260,475</u>
Net (outgoing)/incoming Resources	35,003	-	35,003
Unrealised gains(/losses) on investments	-	-	-
Transfers between funds	=	=	=
Net movement in Funds	35,003	-	35,003
<u>Reconciliation of Funds</u>			
Balances brought forward	<u>140,426</u>	=	<u>140,426</u>
Balances carried forward	<u>175,429</u>	=	<u>175,429</u>









Alburgh with Denton Preschool Nursery Stat Acs 31.08.20

Final Audit Report

2021-10-12

Created:	2021-10-12
By:	Anthony Brice (anthonyjbrice@gmail.com)
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