

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Cheadle & District Foodbank

Cheadle & District Foodbank

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for the Year Ended 31st December 2023

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Cheadle & District Foodbank

Trustees Report

For the Year Ended 31st December 2023

The Trustees present their report with the financial statements of the company for the year ended 31st December 2023.

Reference and Administrative Information

Name: Cheadle & District Foodbank

Status: Charitable Incorporated Organisation

Charity Number: 1156477

Address: Guild Hall, Tape Street, Cheadle, Staffordshire ST10 1BG

Contact Address: 15 Windmill Drive, Marchington, Uttoxeter, Staffordshire ST14 8JP

Accountant: Rice & Co Limited, Chartered Accountants
14a Market Place, Uttoxeter, Staffordshire, ST14 8HP

Trustees

Trustees serving during the year were as follows:

Diane White (Chairperson)
Heather Bates
Andrew Carter
Dorothy-Ann Sherratt
Robert Sunderland
Anthony White

Structure, Governance and Management

Legal Status

The organisation is a charitable incorporated organisation and is governed by its constitution dated 8th January 2014 as updated 14th May 2021.

Appointment of Trustees

Trustees are appointed by volunteers expressing an interest in the advertised position. Following an interview, obtaining references and a voluntary trial period, a vote is taken at a meeting of the Trustees.

Risk Statement

The Trustees maintain a register of the major risks to which the organisation is exposed. This register is reviewed annually. Systems are in place to mitigate any risks as far as is possible, within practical and financial constraints.

Cheadle & District Foodbank

Trustees Report

For the Year Ended 31st December 2023

Objectives

The general objectives for the organisation are to collect and distribute food items to those in need via a voucher referral system as dictated by the Trussell Trust. Vouchers are issued by referral agencies which subscribe to the Trussell Trust operating model.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. No charge is made to clients for the food items provided.

Activities, Achievements and Performance

The organisation is affiliated to the Trussell Trust which operates a voucher referral system for giving out food to those in need.

The activities and achievements during the year are as follows:

- The provision of 3-day emergency food parcels containing dried and tinned food to clients identified in need. We are wholly reliant upon donations, either financial or food/vouchers.

During 2023 we:

- Fed in excess of 1,150 people.
- Fulfilled 471 food vouchers.
- Welcomed clients who were referred by some of the 53 agencies.

Locally we have been able to increase the number of service providers offering foodbank vouchers and have therefore increased the numbers given, primarily due to the economic situation. This has resulted in fewer instances of food poverty.

- The provision of a signposting support service to help clients try and improve the circumstances that have led to the need for emergency food provision. During 2022 we were successful in obtaining funding from the Trussell Trust for a two-year project, delivered in partnership with Leek & District Foodbank and Citizens Advice, to support clients in managing their financial situation. This project commenced in December 2022 and further funding has been obtained during 2023 to allow the project to be extended by a further two years.

Looking Ahead

Our plans for the future are simple:

- To continue to provide our existing service, ensuring we have sufficient food donations to do this and therefore no-one in the area we serve goes hungry.
- To utilise the Trussell Trust financial inclusion grant to provide income and debt-management advice to as many clients as possible.

Cheadle & District Foodbank

Trustees Report

For the Year Ended 31st December 2023

Financial Review

Review of the Year

Financial donations received during the year for food parcels decreased to £13,185 from £21,927 in 2022. Costs increased to £10,503 compared to £5,038 resulting in an unrestricted surplus of £2,682 (2022 - £16,889).

During 2023 we received a restricted financial inclusion grant of £37,853 (2022 - £41,947) to add to the unspent balance at 31st December 2022 of £28,331. Costs of £29,775 (2022 - £13,616) were incurred, leaving a balance to be spent in 2024 of £36,409.

Reserves

Cash funds at 31st December 2023 amounted to £75,545, split between restricted funds of £36,409 and unrestricted funds of £39,136.

It is the Trustee's aim to maintain reserves at a level to ensure funding requirements for the forthcoming year can be met and to safeguard the organisation against unforeseen circumstances.

Approved by the Board of Trustees on: 23rd July 2024
And signed on its behalf by

Diane M. White
Diane White

Report of the Independent Examiners to the Trustees of

Cheadle & District Foodbank

for the Year Ended 31st December 2023

We have examined the receipts and payments account and statement of assets and liabilities on pages 5 and 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiners statement

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with our examination, no material matters have come to our attention which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Gibbs FCA
For and on behalf of Rice & Co Limited
Chartered Accountants
14A Market Place
Uttoxeter
Staffordshire
ST14 8HP

Dated: 05/08/24

Cheadle & District Foodbank

Receipts and Payments Account

for the Year Ended 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Receipts				
Grants and donations	13,185	37,853	51,038	63,874
Total receipts	<u>13,185</u>	<u>37,853</u>	<u>51,038</u>	<u>63,874</u>
Payments				
Insurance	280	-	280	250
Stationery	111	-	409	249
Room hire	6,301	-	6,301	2,165
Food, etc.	1,353	-	1,451	683
IT equipment	156	-	1,103	134
Donations	100	-	100	500
Christmas meals/meat vouchers	1,805	-	1,805	-
Financial inclusion project costs	-	29,775	28,431	13,616
Sundries	397	-	398	1,057
Total payments	<u>10,503</u>	<u>29,775</u>	<u>40,278</u>	<u>18,654</u>
Excess of receipts over payments for the year	2,682	8,078	10,760	45,220
Opening cash funds	36,454	28,331	64,785	19,565
Closing cash funds	<u>39,136</u>	<u>36,409</u>	<u>75,545</u>	<u>64,785</u>

These financial statements have been prepared on a receipts and payments basis.

Cheadle & District Foodbank

Statement of Assets and Liabilities

at 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Cash funds				
Cash at bank	38,796	36,409	75,205	64,311
Cash in hand	340	-	340	474
Total cash funds	<u>39,136</u>	<u>36,409</u>	<u>75,545</u>	<u>64,785</u>
Liabilities				
Trade creditors	<u>1,972</u>	<u>-</u>	<u>1,972</u>	<u>1,805</u>

Approved by the Board of Trustees on.....23rd July 2024.....

and signed on its behalf by

Diane M. White
Diane White