
BINYAMIN MINISTRIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BINYAMIN MINISTRIES

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BINYAMIN MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Martyn Cooper (Chair of Trustees)
Justin Caplin
Eileen Baehr
Monica Jane Ursell

**Charity registered
number** 1156475

Principal office 50 Bellevue Road
London
N11 3ER

Bankers CAF Bank

BINYAMIN MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Binyamin Ministries for the year 1 April 2024 to 31 March 2025. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Binyamin Ministries, for the past year, has been carrying out activities reaching out to people with programs such as a community choir with food and fellowship provided, weekly Bible classes, music and singing lessons and Pastoral care and therapy for people who need help with emotional issues. Talks on the Jewish Festivals such as Christ in the Passover and Christ in the Festival of Roshonah Benjamin teaches English to Ukrainian war survivors online as part of an outreach. We are in regular contact with Israelis through music and past evangelism

Binyamin Ministries is speaking regularly on Genesis Christian Radio which gives information about Binyamin Ministries on a more international level

The house is used as the main Ministry premises at the moment.

Within the year we have spoken at several churches teaching Christ in the Jewish festivals and general Bible topics. We presented a Rosh HaShana service with some Jewish people attending. We provided Christmas outreach and invited people who were not regular attendees. It was a time when people felt part of a community. We also provided Shabbat services as outreach. An elderly lady stayed, and we provided a meal for her. A native Israeli speaker has offered and has been giving online Hebrew lessons as a form of outreach and will resume lessons again this year.

Also, once a month Benjamin speaks at a church on the Jewish roots of the Christian faith

Binyamin Ministries will be developing more ways for evangelism to the Jewish and non- Jewish communities. We do a weekly Bible Study and fellowship. Long term goal will be to get an office space to do more outreach. We provide hospitality and fellowship for people.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Binyamin Ministries is a registered charity, number 1156475, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

BINYAMIN MINISTRIES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

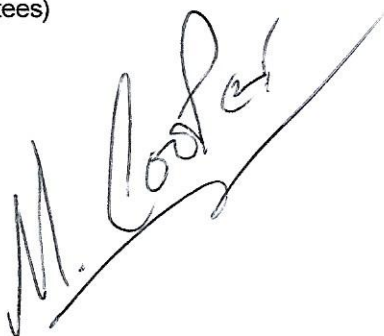
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 June 2025 and signed on their behalf by:

Martyn Cooper
(Chair of Trustees)

A handwritten signature in black ink, appearing to read 'M. Cooper', with a long horizontal stroke extending to the right.

BINYAMIN MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Binyamin Ministries ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 13 June 2025



Kolade Andrew Alli ACMA
The ARK Financial Management Consultancy Ltd
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

BINYAMIN MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	2	-	36,562	36,562	48,905
Total income		-	36,562	36,562	48,905
Expenditure on:					
Charitable activities	3	-	41,272	41,272	41,210
Total expenditure		-	41,272	41,272	41,210
Net movement in funds		-	(4,710)	(4,710)	7,695
Reconciliation of funds:					
Total funds brought forward		1,212	16,172	17,384	9,689
Net movement in funds		-	(4,710)	(4,710)	7,695
Total funds carried forward		1,212	11,462	12,674	17,384

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

BINYAMIN MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		13,374	18,084
		<u>13,374</u>	<u>18,084</u>
Creditors: amounts falling due within one year	6	(700)	(700)
Net current assets		<u>12,674</u>	<u>17,384</u>
Total assets less current liabilities		<u>12,674</u>	<u>17,384</u>
Net assets excluding pension asset		<u>12,674</u>	<u>17,384</u>
Total net assets		<u>12,674</u>	<u>17,384</u>
Charity funds			
Restricted funds	7	1,212	1,212
Unrestricted funds	7	11,462	16,172
Total funds		<u>12,674</u>	<u>17,384</u>

The financial statements were approved and authorised for issue by the Trustees on 13 June 2025 and signed on their behalf by:

Martyn Cooper
(Chair of Trustees)

The notes on pages 7 to 13 form part of these financial statements.

BINYAMIN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Binyamin Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and Offerings	32,493	32,493	44,000
Gift Aid tax reclaimed	3,822	3,822	1,981
Other Income	189	189	2,419
Shop Takings	0	0	200
Bank Interest	58	58	305
	36,562	36,562	48,905

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Expenditure on charitable
activities**

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Bank Charges	186	186	411
Building repairs and maintenance	1,724	1,724	2,751
Consultancy fees	19,296	19,296	4,000
Gifts and other ministry costs	124	124	0
Independent examiner's fee	700	700	700
Insurance	1,327	1,327	1,500
Motor Vehicle Expenses	13	13	1,430
Other Expenses	2,937	2,937	1,077
Printing, Postage, and Stationery	413	413	382
Professional Fees	2,459	2,459	2,650
Shop Ministry and Food Expenses	1,988	1,988	9,428
Subscriptions	1,016	1,016	244
Telephone & Broadband	372	372	1,399
Utilities	2,574	2,574	3,731
Wages and salaries	0	0	6,035
Training	193	193	1,072
Rent	5,950	5,950	4,400
	41,272	41,272	41,210

BINYAMIN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>700</u>	<u>700</u>

5. Trustees' remuneration and expenses

Benjamin Samuel Hersh

During the year ended 31 March 2025, expenses totaling £9,648 were paid directly to Benjamin Samuel Hersh (2024 - £5,018) in relation to work done on behalf of the charity.

Chiara Hersh

During the year ended 31 March 2025, expenses totaling £9,648 were paid directly to Chiara Hersh (2024 - £5,018) in relation to work done on behalf of the charity.

6. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>700</u>	<u>700</u>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	16,172	36,562	(41,272)	11,462
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	1,212	-	-	1,212
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	17,384	36,562	(41,272)	12,674
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds	<u>8,477</u>	<u>48,905</u>	<u>(41,210)</u>	<u>16,172</u>
Restricted funds				
Restricted Fund	<u>1,212</u>	<u>-</u>	<u>-</u>	<u>1,212</u>
Total of funds	<u><u>9,689</u></u>	<u><u>48,905</u></u>	<u><u>(41,210)</u></u>	<u><u>17,384</u></u>