

BINYAMIN MINISTRIES

England & Wales · Charity number 1156475

Details

Status Registered

Legal form CIO

Company number [CE001189](#)

Registered 2014-03-31

Register [View on the Charity Commission register](#)

Contact

Address 50 Bellevue Road
London
N11 3ER

Phone 07806768767

Email sam.media@mail.com

Website www.binyamin.org

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN THE SCHEDULE HERETO ATTACHED MAINLY BUT NOT EXCLUSIVELY AMONG JEWISH PEOPLE IN SUCH PARTS OF THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS, TRAINING OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF SUPPORT IN SUCH PARTS OF LONDON, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

Activities: Binyamin Ministries holds a number of meetings, aiming to help with different aspects of people's needs. Other aspects of the work are street outreach; regular hospitality; one to one ministry; visiting the sick in hospital and their homes; driving people who need help to and from hospital appointments or other medical needs, and generally reaching out to the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,562	£41,272	-	-
2024-03-31	£48,905	£41,210	-	-
2023-03-31	£81,761	£79,305	-	-
2022-03-31	£105,249	£103,131	-	-
2021-03-31	£132,517	£128,553	-	-

Trustees

Name	Role	Appointed
EILEEN BAEHR		2024-01-21
Justin Caplin		2024-11-17
Martyn Cooper		2024-11-17
Monica Jane Ursell		2024-01-21

BINYAMIN MINISTRIES

England & Wales - Charity number 1156475

Accounts

BINYAMIN MINISTRIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BINYAMIN MINISTRIES

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

BINYAMIN MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Martyn Cooper (Chair of Trustees)
Justin Caplin
Eileen Baehr
Monica Jane Ursell

**Charity registered
number** 1156475

Principal office 50 Bellevue Road
London
N11 3ER

Bankers CAF Bank

BINYAMIN MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Binyamin Ministries for the year 1 April 2024 to 31 March 2025. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Binyamin Ministries, for the past year, has been carrying out activities reaching out to people with programs such as a community choir with food and fellowship provided, weekly Bible classes, music and singing lessons and Pastoral care and therapy for people who need help with emotional issues. Talks on the Jewish Festivals such as Christ in the Passover and Christ in the Festival of Roshonah Benjamin teaches English to Ukrainian war survivors online as part of an outreach. We are in regular contact with Israelis through music and past evangelism

Binyamin Ministries is speaking regularly on Genesis Christian Radio which gives information about Binyamin Ministries on a more international level

The house is used as the main Ministry premises at the moment.

Within the year we have spoken at several churches teaching Christ in the Jewish festivals and general Bible topics. We presented a Rosh HaShana service with some Jewish people attending. We provided Christmas outreach and invited people who were not regular attendees. It was a time when people felt part of a community. We also provided Shabbat services as outreach. An elderly lady stayed, and we provided a meal for her. A native Israeli speaker has offered and has been giving online Hebrew lessons as a form of outreach and will resume lessons again this year.

Also, once a month Benjamin speaks at a church on the Jewish roots of the Christian faith

Binyamin Ministries will be developing more ways for evangelism to the Jewish and non- Jewish communities We do a weekly Bible Study and fellowship. Long term goal will be to get an office space to do more outreach. We provide hospitality and fellowship for people.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Binyamin Ministries is a registered charity, number 1156475, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

BINYAMIN MINISTRIES

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

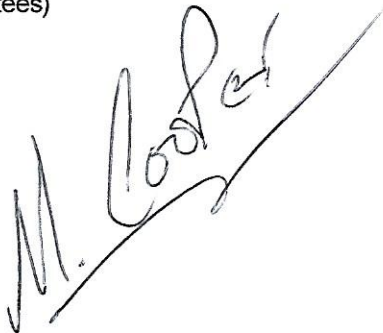
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13 June 2025 and signed on their behalf by:

Martyn Cooper
(Chair of Trustees)

A handwritten signature in black ink, appearing to read 'M. Cooper', written over a horizontal line.

BINYAMIN MINISTRIES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Binyamin Ministries ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 13 June 2025



Kolade Andrew Alli ACMA
The ARK Financial Management Consultancy Ltd
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

BINYAMIN MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	-	36,562	36,562	48,905
Total income		-	36,562	36,562	48,905
Expenditure on:					
Charitable activities	3	-	41,272	41,272	41,210
Total expenditure		-	41,272	41,272	41,210
Net movement in funds		-	(4,710)	(4,710)	7,695
Reconciliation of funds:					
Total funds brought forward		1,212	16,172	17,384	9,689
Net movement in funds		-	(4,710)	(4,710)	7,695
Total funds carried forward		1,212	11,462	12,674	17,384

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

BINYAMIN MINISTRIES

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		13,374	18,084
		<u>13,374</u>	<u>18,084</u>
Creditors: amounts falling due within one year	6	(700)	(700)
Net current assets		<u>12,674</u>	<u>17,384</u>
Total assets less current liabilities		<u>12,674</u>	<u>17,384</u>
Net assets excluding pension asset		<u>12,674</u>	<u>17,384</u>
Total net assets		<u><u>12,674</u></u>	<u><u>17,384</u></u>
Charity funds			
Restricted funds	7	1,212	1,212
Unrestricted funds	7	11,462	16,172
Total funds		<u><u>12,674</u></u>	<u><u>17,384</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 June 2025 and signed on their behalf by:

Martyn Cooper
(Chair of Trustees)

The notes on pages 7 to 13 form part of these financial statements.

BINYAMIN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Binyamin Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BINYAMIN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and Offerings	32,493	32,493	44,000
Gift Aid tax reclaimed	3,822	3,822	1,981
Other Income	189	189	2,419
Shop Takings	0	0	200
Bank Interest	58	58	305
	<hr/> 36,562 <hr/>	<hr/> 36,562 <hr/>	<hr/> 48,905 <hr/>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Expenditure on charitable
activities**

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Bank Charges	186	186	411
Building repairs and maintenance	1,724	1,724	2,751
Consultancy fees	19,296	19,296	4,000
Gifts and other ministry costs	124	124	0
Independent examiner's fee	700	700	700
Insurance	1,327	1,327	1,500
Motor Vehicle Expenses	13	13	1,430
Other Expenses	2,937	2,937	1,077
Printing, Postage, and Stationery	413	413	382
Professional Fees	2,459	2,459	2,650
Shop Ministry and Food Expenses	1,988	1,988	9,428
Subscriptions	1,016	1,016	244
Telephone & Broadband	372	372	1,399
Utilities	2,574	2,574	3,731
Wages and salaries	0	0	6,035
Training	193	193	1,072
Rent	5,950	5,950	4,400
	<u>41,272</u>	<u>41,272</u>	<u>41,210</u>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	700	700

5. Trustees' remuneration and expenses

Benjamin Samuel Hersh

During the year ended 31 March 2025, expenses totaling £9,648 were paid directly to Benjamin Samuel Hersh (2024 - £5,018) in relation to work done on behalf of the charity.

Chiara Hersh

During the year ended 31 March 2025, expenses totaling £9,648 were paid directly to Chiara Hersh (2024 - £5,018) in relation to work done on behalf of the charity.

6. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	700	700

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	16,172	36,562	(41,272)	11,462
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	1,212	-	-	1,212
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	17,384	36,562	(41,272)	12,674
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 31 March 2024</i> £
Unrestricted funds				
General Funds	8,477	48,905	(41,210)	16,172
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	1,212	-	-	1,212
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	9,689	48,905	(41,210)	17,384
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BINYAMIN MINISTRIES

England & Wales - Charity number 1156475

Accounts

BINYAMIN MINISTRIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BINYAMIN MINISTRIES

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

BINYAMIN MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees Ronald Kurt Baehr (Chairman)
Eileen Baehr
Monica Jane Ursell

**Charity registered
number** 1156475

Principal office 50 Bellevue Road
London
N11 3ER

Bankers CAF Bank

BINYAMIN MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Binyamin Ministries for the year 1 April 2023 to 31 March 2024.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities

Binyamin Ministries, for the past year, has been carrying out activities reaching out to people with programs such as a community choir with food and fellowship provided, weekly Bible classes, music and singing lessons and Pastoral care and therapy for people who need help with emotional issues.

Within the year we have spoken at several churches teaching Christ in the Jewish festivals and general Bible topics. We presented a Rosh HaShana service with some Jewish people attending. We provided a Christmas outreach and invited people who were not regular attendees. It was a time when people felt part of a community. We also provided Shabbat services as an outreach. An elderly lady stayed, and we provided a meal for her. A native Israeli speaker has offered and has been giving online Hebrew lessons as a form of outreach and will resume lessons again this year.

Binyamin Ministries will be developing this coming year some street evangelism. We will continue to provide and develop more programs for people to be ministered to. We plan to carry on with reaching out to people that are in need and searching for peace that only Jesus can provide.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Binyamin Ministries is a registered charity, number 1156475, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 November 2024 and signed on their behalf by:



Eileen Baehr

Eileen Baehr

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of Binyamin Ministries ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 8 November 2024



Kolade Andrew Alli ACMA
The ARK Financial Management Consultancy Ltd
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

BINYAMIN MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	-	48,905	48,905	81,761
Total income		-	48,905	48,905	81,761
Expenditure on:					
Charitable activities	3	-	41,210	41,210	79,305
Total expenditure		-	41,210	41,210	79,305
Net movement in funds		-	7,695	7,695	2,456
Reconciliation of funds:					
Total funds brought forward		1,212	8,477	9,689	7,233
Net movement in funds		-	7,695	7,695	2,456
Total funds carried forward		1,212	16,172	17,384	9,689

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

BINYAMIN MINISTRIES

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		18,084	10,389
		<u>18,084</u>	<u>10,389</u>
Creditors: amounts falling due within one year	6	(700)	(700)
Net current assets		<u>17,384</u>	9,689
Total assets less current liabilities		<u>17,384</u>	9,689
Net assets excluding pension asset		<u>17,384</u>	9,689
Total net assets		<u><u>17,384</u></u>	<u><u>9,689</u></u>
Charity funds			
Restricted funds	7	1,212	1,212
Unrestricted funds	7	16,172	8,477
Total funds		<u><u>17,384</u></u>	<u><u>9,689</u></u>

The financial statements were approved and authorised for issue by the Trustees on 08 November 2024 and signed on their behalf by:



Eileen Baehr

Eileen Baehr

The notes on pages 7 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Binyamin Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Donations and Offerings	44,000	44,000	55,432
Gift Aid tax reclaimed	1,981	1,981	2,598
Other Income	2,419	2,419	16,968
Shop Takings	200	200	6,763
Bank Interest	305	305	0
	<hr/>	<hr/>	<hr/>
	48,905	48,905	81,761

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Expenditure on charitable
activities**

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Bank Charges	411	411	995
Building repairs and maintenance	2,751	2,751	9,827
Consultancy fees	4,000	4,000	800
Independent examiner's fee	700	700	700
Insurance	1,500	1,500	4,595
Motor Vehicle Expenses	1,430	1,430	5,950
Other Expenses	1,077	1,077	4,825
Printing, Postage, and Stationery	382	382	49
Professional Fees	2,650	2,650	2,002
Shop Ministry and Food Expenses	9,428	9,428	25,819
Subscriptions	244	244	280
Telephone & Broadband	1,399	1,399	2,653
Utilities	3,731	3,731	2,156
Wages and salaries	6,035	6,035	3,700
Training	1,072	1,072	11,308
Rent	4,400	4,400	3,646
	<hr/>	<hr/>	<hr/>
	41,210	41,210	79,305

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	700	<i>700</i>

5. Trustees' remuneration and expenses

Benjamin Samuel Hersh

During the year ended 31 March 2024, expenses totaling £5,018 were paid directly to Benjamin Samuel Hersh (2023 - £1,850) in relation to work done on behalf of the charity.

Chiara Hersh

During the year ended 31 March 2024, expenses totaling £5,018 were paid directly to Chiara Hersh (2023 - £1,850) in relation to work done on behalf of the charity.

6. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Accruals and deferred income	700	<i>700</i>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	<u>8,477</u>	<u>48,905</u>	<u>(41,210)</u>	<u>16,172</u>
Restricted funds				
Restricted Fund	<u>1,212</u>	<u>-</u>	<u>-</u>	<u>1,212</u>
Total of funds	<u><u>9,689</u></u>	<u><u>48,905</u></u>	<u><u>(41,210)</u></u>	<u><u>17,384</u></u>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Statement of funds (continued)**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 31 March 2023</i> £
Unrestricted funds				
General Funds	6,021	81,761	(79,305)	8,477
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	1,212	-	-	1,212
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>7,233</u>	<u>81,761</u>	<u>(79,305)</u>	<u>9,689</u>

BINYAMIN MINISTRIES

England & Wales - Charity number 1156475

Accounts

BINYAMIN MINISTRIES

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BINYAMIN MINISTRIES

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

BINYAMIN MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees Ronald Kurt Baehr (Chairman)
Benjamin Samuel Hersh
Eileen Baehr
Monica Jane Ursell
Chiara Hersh (Vice-Chairman)

**Charity registered
number** 1156475

Principal office 50 Bellevue Road
London
N11 3ER

Bankers CAF Bank

BINYAMIN MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Binyamin Ministries for the year 1 April 2022 to 31 March 2023.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities

Binyamin Ministries has carried on with reaching out to the Jewish people and non-Jewish people. Activities are the community choir, music lessons outreach, bible studies, evangelistic activities and therapy and pastoral care to those in need. We also have people come and give talks on health and nutrition as a form of outreach to the Jewish communities.

The work of the charity from June onwards is run at the ministry address 50 Bellevue RD N113ER

The work of the charity from the house address includes bible studies, prayer groups, community choir, music lessons, hospitality outreach, Therapy and Pastoral care and discussion groups with a view to reach out to people. Every Monday there are Hebrew lessons online from a native Israeli also used as an outreach. All the charity activities are held at the house.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Binyamin Ministries is a registered charity, number 1156475, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 June 2023 and signed on their behalf by:



Chiara Hersh (Vice-Chairman)
(Chair of Trustees)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of Binyamin Ministries ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 30 June 2023



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

BINYAMIN MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	2	-	81,761	81,761	105,249
Total income		-	81,761	81,761	105,249
Expenditure on:					
Charitable activities	3	-	79,305	79,305	103,131
Total expenditure		-	79,305	79,305	103,131
Net movement in funds		-	2,456	2,456	2,118
Reconciliation of funds:					
Total funds brought forward		1,212	6,021	7,233	5,115
Net movement in funds		-	2,456	2,456	2,118
Total funds carried forward		1,212	8,477	9,689	7,233

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

BINYAMIN MINISTRIES

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets			
Stocks	6	-	5,055
Cash at bank and in hand		10,389	3,369
		10,389	8,424
Creditors: amounts falling due within one year	7	(700)	(1,191)
Net current assets		9,689	7,233
Total assets less current liabilities		9,689	7,233
Net assets excluding pension asset		9,689	7,233
Total net assets		9,689	7,233
Charity funds			
Restricted funds	8	1,212	1,212
Unrestricted funds	8	8,477	6,021
Total funds		9,689	7,233

The financial statements were approved and authorised for issue by the Trustees on 30 June 2023 and signed on their behalf by:



Chiara Hersh (Vice-Chairman)
(Chair of Trustees)

The notes on pages 7 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Binyamin Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Cash Donations taking at the Shop	0	0	13,760
Donations and Offerings	55,432	55,432	43,665
Echoes International income	0	0	4,000
Gift Aid tax reclaimed	2,598	2,598	3,052
Grants	0	0	0
Other Income	16,968	16,968	9,262
Shop Takings	6,763	6,763	19,334
USA Donation	0	0	12,176
	81,761	81,761	105,249

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Bank Charges	995	995	1,062
Building repairs and maintenance	9,827	9,827	6,406
Computer software and maintenance costs	0	0	1,612
Consultancy fees	800	800	8,900
Gifts and other ministry costs	0	0	455
Independent examiner's fee	700	700	700
Insurance	4,595	4,595	3,465
Motor Vehicle Expenses	5,950	5,950	5,680
Other Expenses	4,825	4,825	6,176
Printing, Postage, and Stationery	49	49	493
Professional Fees	2,002	2,002	1,260
Shop Insurance	0	0	0
Shop Lease	0	0	29,752
Shop Ministry and Food Expenses	25,819	25,819	20,578
Staff welfare	0	0	624
Subscriptions	280	280	94
Telephone & Broadband	2,653	2,653	668
Utilities	2,156	2,156	3,724
Wages and salaries	3,700	3,700	734
Training	11,308	11,308	10,748
Rent	3,646	3,646	0
	79,305	79,305	103,131

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	700	700

4. Trustees' remuneration and expenses

Benjamin Samuel Hersh

During the year ended 31 March 2023, expenses totaling £1,850 were paid directly to Benjamin Samuel Hersh (2022 - £4,900) in relation to work done on behalf of the charity.

Chiara Hersh

During the year ended 31 March 2023, expenses totaling £1,850 were paid directly to Chiara Hersh (2022 - £2,800) in relation to work done on behalf of the charity.

5. Stocks

	2023	2022
	£	£
Stocks	-	5,055

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other loans	-	491
Accruals and deferred income	700	700
	700	1,191

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	6,021	81,761	(79,305)	8,477
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	1,212	-	-	1,212
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	7,233	81,761	(79,305)	9,689
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BINYAMIN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds	3,903	104,249	(102,131)	6,021
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Restricted Fund	1,212	1,000	(1,000)	1,212
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>5,115</u>	<u>105,249</u>	<u>(103,131)</u>	<u>7,233</u>

BINYAMIN MINISTRIES

England & Wales - Charity number 1156475

Accounts

Charity registration number: 1156475

Binyamin Ministries

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Binyamin Ministries

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

Binyamin Ministries

Reference and Administrative Details

Trustees

Ronald Kurt Baehr (Chairman)
Benjamin Samuel Hersh
Eileen Baehr
Monica Jane Ursell
Chiara Hersh (Vice-Chairman)

Principal Office

Binyamin Ministries
50 Bellevue Road
London
N11 3ER

Charity Registration Number

1156475

Bankers

CAF Bank

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

Binyamin Ministries

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Our premises in Temple fortune for the last two and half years has been, the focus of our Christian work to Jewish people and non-Jewish and people of those of other faiths. Benjamin and I caught Covid twice in the last year and were very sick we had to close our Charity for a month because of us both been ill. But on the whole from May 2020 to date, despite the pandemic we were able to keep the Binyamin Ministry' s Christian outreach open on the high street, including the sale and distribution of healthy foods.

The shop continued to be a hub of activities and we engaged with our community through our outreach programme to Jews and Gentiles.

- We provided piano lessons, Italian lessons, counselling, bible studies, guitar lessons, singing lessons, recorder lessons, and other instruments.
- Chiara has been training to offer, psychotherapy and counselling to Christians and non-Christians
- We donate free foods and offer free fellowship lunches to weekly gatherings.
- In the shop, once a month, we have had several speakers who came in to give lectures on various topics of interest to the community, including Health, Medical research and the Bible and how to prepare healthy foods.
- Benjamin is running in the shop a weekly children's Choir and also on a separate day an Adult 's Choir

All our lessons including counselling, therapy and Christian life coaching are free of charge to support the community in these difficult times, with anxiety and fears exacerbated by the pandemic.

The Ministry also offers weekly Bible studies and we run Bible class studies with teenagers

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 6 May 2022 and signed on its behalf by:

.....
Chiara Hersh (Vice-Chairman)
Trustee

Binyamin Ministries

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 May 2022 and signed on its behalf by:



.....
Chiara Hersh (Vice-Chairman)
Trustee

Binyamin Ministries

Independent Examiner's Report to the trustees of Binyamin Ministries

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Binyamin Ministries, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Binyamin Ministries' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Binyamin Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

6 May 2022

Binyamin Ministries

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Charitable activities		104,249	1,000	105,249	132,517
Expenditure on:					
Charitable activities		(102,131)	(1,000)	(103,131)	(128,553)
Total expenditure		(102,131)	(1,000)	(103,131)	(128,553)
Net income		2,118	-	2,118	3,964
Net movement in funds		2,118	-	2,118	3,964
Reconciliation of funds					
Total funds brought forward		3,903	1,212	5,115	1,151
Total funds carried forward	10	6,021	1,212	7,233	5,115

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

Binyamin Ministries

(Registration number: 1156475) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Stocks	6	5,055	7,066
Cash at bank and in hand	7	3,369	1,989
		<u>8,424</u>	<u>9,055</u>
Creditors: Amounts falling due within one year	8	<u>(700)</u>	<u>(700)</u>
Total assets less current liabilities		7,724	8,355
Creditors: Amounts falling due after more than one year	9	<u>(491)</u>	<u>(3,240)</u>
Net assets		<u>7,233</u>	<u>5,115</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,212	1,212
Unrestricted income funds			
Unrestricted funds		<u>6,021</u>	<u>3,903</u>
Total funds	10	<u>7,233</u>	<u>5,115</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 6 May 2022 and signed on their behalf by:



.....
Chiara Hersh (Vice-Chairman)
Trustee

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Binyamin Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Covid - 19 Response	-	-	-	7,200
Grants	-	-	-	16,100
Donations and Offerings	42,665	1,000	43,665	29,374
Gift Aid tax reclaimed	3,052	-	3,052	2,695
Echoes International income	4,000	-	4,000	2,000
Other Income	9,262	-	9,262	14,014
USA Donation	-	-	-	12,393
USA Donation	12,176	-	12,176	-
Cash Donations taking at the Shop	13,760	-	13,760	-
Shop Takings	19,334	-	19,334	48,741
	<u>104,249</u>	<u>1,000</u>	<u>105,249</u>	<u>132,517</u>

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Wages and salaries	734	-	734	1,000
Telephone & Broadband	668	-	668	265
Training	9,748	1,000	10,748	5,482
Printing, Postage, and Stationery	493	-	493	735
Subscriptions	94	-	94	345
Shop Ministry and Food Expenses	20,578	-	20,578	51,453
Shop Insurance	-	-	-	921
Shop Lease	29,752	-	29,752	24,786
Building repairs and maintenance	6,406	-	6,406	3,701
Staff welfare	624	-	624	-
Professional Fees	1,260	-	1,260	5,957
Bank Charges	1,062	-	1,062	992
Insurance	3,465	-	3,465	3,019
Motor Vehicle Expenses	5,680	-	5,680	12,106
Utilities	3,724	-	3,724	7,811
Other Expenses	6,176	-	6,176	2,405
Computer software and maintenance costs	1,612	-	1,612	1,903
Gifts and other ministry costs	455	-	455	972
Consultancy fees	8,900	-	8,900	4,000
Independent examiner's fee	700	-	700	700
	102,131	1,000	103,131	128,553

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Benjamin Samuel Hersh

£4,900 (2021: £2,000) in consultancy fees was paid to Benjamin Samuel Hersh during the year, in relation to work done on behalf of the charity.

Chiara Hersh

£2,800 (2020: £3,000) which includes £1,000 in honorarium and £2,000 in consultancy fees was paid to Chiara Hersh during the year, in relation to work done on behalf of the charity.

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Stock

	2022	2021
	£	£
Stocks	5,055	7,066

7 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	3,369	1,989

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	700	700

9 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	491	3,240

10 Funds

	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
General	3,903	104,249	(102,131)	6,021
Restricted funds	1,212	1,000	(1,000)	1,212
Total funds	5,115	105,249	(103,131)	7,233

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	(61)	117,093	(128,553)	15,424	3,903
Restricted funds	1,212	15,424	-	(15,424)	1,212
Total funds	1,151	132,517	(128,553)	-	5,115

BINYAMIN MINISTRIES

England & Wales - Charity number 1156475

Accounts

Charity registration number: 1156475

Binyamin Ministries

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Binyamin Ministries

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

Binyamin Ministries

Reference and Administrative Details

Trustees

Ronald Kurt Baehr (Chairman)
Benjamin Samuel Hersh
Eileen Baehr
Monica Jane Ursell
Chiara Hersh (Vice-Chairman)

Principal Office

Binyamin Ministries
50 Bellevue Road
London
N11 3ER

Charity Registration Number

1156475

Bankers

CAF Bank

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

Binyamin Ministries

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Towards the end of March 2020, we left the old shop and took on the Lease of a new large premises in Temple fortune and this has become the focus of our work.

The Shop had to be closed until the end of May, as Benjamin and I caught Covid and were very sick.

From May 2020 to date, despite the pandemic we were able to keep the Binyamin Ministry' s Christian outreach open on the high street, including the sale and distribution of healthy foods.

The shop continued to be a hub of activities and we engaged with our community through our outreach programme to Jews and Gentiles.

- We provided piano lessons, Italian lessons, counselling, bible studies.
- We also distributed and delivered food to those who had to shield from COVID 19.
- In the shop, once a month, we had several speakers who came in to give lectures on various topics of interest to the community, including Health, Medical research and the Bible and how to prepare healthy foods.

All our lessons including counselling and Christian life coaching are free of charge to support the community in these difficult times, with anxiety and fears exacerbated by the pandemic.

The Ministry also offers weekly Bible studies

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 28 May 2021 and signed on its behalf by:



.....
Chiara Hersh, Trustee

Binyamin Ministries

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 May 2021 and signed on its behalf by:



.....
Chiara Hersh
Trustee

Binyamin Ministries

Independent Examiner's Report to the trustees of Binyamin Ministries

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Binyamin Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Binyamin Ministries' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Binyamin Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End, Hampshire
SO18 3NA

28 May 2021

Binyamin Ministries

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Charitable activities		117,093	15,424	132,517	86,526
Expenditure on:					
Charitable activities		(128,553)	-	(128,553)	(84,199)
Total expenditure		(128,553)	-	(128,553)	(84,199)
Net (expenditure)/income		(11,460)	15,424	3,964	2,327
Gross transfers between funds		15,424	(15,424)	-	(10,603)
Net movement in funds		3,964	-	3,964	(8,276)
Reconciliation of funds					
Total funds brought forward		(61)	1,212	1,151	9,427
Total funds carried forward	10	3,903	1,212	5,115	1,151

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

Binyamin Ministries

(Registration number: 1156475) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Stocks	6	7,066	5,458
Cash at bank and in hand	7	1,989	1,393
		<u>9,055</u>	<u>6,851</u>
Creditors: Amounts falling due within one year	8	<u>(700)</u>	<u>(700)</u>
Total assets less current liabilities		8,355	6,151
Creditors: Amounts falling due after more than one year			
	9	<u>(3,240)</u>	<u>(5,000)</u>
Net assets		<u>5,115</u>	<u>1,151</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,212	1,212
Unrestricted income funds			
Unrestricted funds		<u>3,903</u>	<u>(61)</u>
Total funds	10	<u>5,115</u>	<u>1,151</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 28 May 2021 and signed on their behalf by:



.....
Chiara Hersh
Trustee

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Binyamin Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Covid - 19 Response	7,200	-	7,200	-
Grants	16,100	-	16,100	-
Offerings	-	3,031	3,031	-
Offerings	26,343	-	26,343	43,450
Gift Aid tax reclaimed	2,695	-	2,695	3,736
Echoes International income	-	-	-	2,232
Echoes International income	2,000	-	2,000	-
Other Income	14,014	-	14,014	1,459
USA Donation	-	12,393	12,393	-
Cash Donations taking at the Shop	-	-	-	4,485
Shop Takings	48,741	-	48,741	31,164
	<u>117,093</u>	<u>15,424</u>	<u>132,517</u>	<u>86,526</u>

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Wages and salaries		-	-	1,020
Wages and salaries		1,000	1,000	245
Telephone & Broadband		265	265	1,196
Training		5,482	5,482	119
Printing, Postage, and Stationery		735	735	410
Subscriptions		345	345	500
Hospitality and Subsistence		-	-	222
Shop Ministry and Food Expenses		51,453	51,453	34,193
Shop Equipment		-	-	1,155
Shop Insurance		921	921	916
Shop Lease		24,786	24,786	13,125
Building repairs and maintenance		3,701	3,701	4,039
Professional Fees		5,957	5,957	9,516
Bank Charges		992	992	774
Insurance		3,019	3,019	2,410
Motor Vehicle Expenses		12,106	12,106	4,904
Utilities		7,811	7,811	1,000
Other Expenses		2,405	2,405	1,579
Computer software and maintenance costs		1,903	1,903	-
Gifts and other ministry costs		972	972	6,176
Consultancy fees		4,000	4,000	-
Independent examiner's fee		700	700	700
		128,553	128,553	84,199

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Benjamin Samuel Hersh

£2,000 (2020: £Nil) in consultancy fees was paid to Benjamin Samuel Hersh during the year, in relation to work done on behalf of the charity.

Chiara Hersh

£3,000 (2020: £Nil) which includes £1,000 in honorarium and £2,000 in consultancy fees was paid to Chiara Hersh during the year, in relation to work done on behalf of the charity.

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Stock

	2021	2020
	£	£
Stocks	7,066	5,458

7 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	1,989	1,393

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	700	700

9 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	3,240	5,000

10 Funds

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General	(61)	117,093	(128,553)	15,424	3,903
Restricted funds	1,212	15,424	-	(15,424)	1,212
Total funds	1,151	132,517	(128,553)	-	5,115

Binyamin Ministries

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General	9,427	84,294	(83,179)	(10,603)	(61)
Restricted funds	-	2,232	(1,020)	-	1,212
Total funds	<u>9,427</u>	<u>86,526</u>	<u>(84,199)</u>	<u>(10,603)</u>	<u>1,151</u>