

THE
SAHARAN
JOURNAL

VOLUME 1 ISSUE 2 OCTOBER 2020

FEATURING ARTICLE:

Negotiations of Femininity in
Times of Livelihood
Vulnerabilities



CONTENTS

TO OUR SUPPORTERS AND TRUSTEES	3
Legal and Administrative Information	4
Executive Summary	5
Mission	5
TRUSTEE REPORT	6
Creative Campus	7
Africa Data Project	8
Research and Publications	9
ADAPT Project	10
NIAS Events	11
FINANCIAL STATEMENT	12
Statement of Financial Activities	13
Independent Examiners Report	15
NOTES TO FINANCIAL STATEMENTS	16
Accounting Policies	17
Basis of Accounting	17
Incoming Resources	18
Resources Expended	18
Tangible Assets and Depreciation	18



FINDING A
WAY
FORWARD
FOR
DIASPORA &
AFRICA'S
YOUNG
PEOPLE POST
COVID
PANDEMIC?

LEGAL & ADMINISTRATIVE INFORMATION

Status

National Institute for African Studies (NIAS) is a Charity Incorporated Organisation (CIO). It was registered as a charity on 31 April 2014.

Charity number	1156464
Registered Address	Castle Hill House 12 Castle Hill Windsor Berkshire SL4 1PD www.africanstudies.org.uk

Trustees	Mr. Luke Kwamya Mr. Olufemi Jolaoso Mr. Dele Bello-Williams
----------	---

Secretary	Mr. Olufemi Jolaoso
-----------	---------------------

Legal Advisors	Spring Law 8 Broadway Place, London SW19 3TA
----------------	--

EXECUTIVE SUMMARY

NIAS is a non-profit, non-partisan public policy think tank. We are a UK registered charity. We strive to accurately represent the voices & aspirations of the people of the United Kingdom & Africa, as well as, champion our cause that research, policy and practice ought to be coordinated to produce real benefits for the poor in society.

Objectives and activities of the Institute

The charity's objectives are to provide a platform for change makers globally, especially citizens of the United Kingdom and the African Diaspora to engage in discourse that leads to tangible change in society. We have also taken on the task of curator in spotlighting authentic data and expertise towards addressing pressing African and U.K societal challenges.

Objectives and Targets for 2020/2021

Our work is driven by our amended 2020 - 2025 strategic plan. The priorities for the current year were to:

- Provide intellectual leadership, in collaboration with other knowledge producers, in the global search for post covid pandemic solutions for emerging challenges of our world, especially in the areas of innovation and youth engagement
- Continue to provide platforms for unheard voices to contribute to local, national & global debates on aid, trade, culture and sustainable development.
- DOING GOOD THE RIGHT WAY: Helping charities and development communities with practical insights and models for delivering value in a post pandemic Africa
- Broker access to career transitions and hardship support programmes for individual beneficiaries, students, staff and interns that may be disproportionately affected by Covid-19 disruptions and BREXIT.

Dele Bello-Williams, LLB
Executive Director (NIAS)

TRUSTEE REPORT

The trustees present their report and the financial statements for the year ended 31 March 2021 . The trustees who served during the year and up to the date of this report are set out on page 1.

Organisational Structure

The charity is constituted by a constitution and has 3 trustees. It has a team of 5 informal board of advisers and an academic/editorial board comprising 15 individuals that advise the trustees on a range of technical and related issues that require specialist knowledge, skills and/or expertise. It then employs staff, experts and volunteers to carry out various projects undertaken by the charity.

Related Parties

The charity is involved in project partnerships with a range of organisations in the UK, Africa & Asia on projects ranging from Education & Trade Policy, Data Analysis, Governance, Creative and Digital Enterprise Strategy, Diplomacy, Research, Projects and Training/Conferencing

Governance and Internal Control

A preliminary review of the major risks to which the charity is exposed has been carried out and systems are in place to mitigate those risks. The organisation's risk profiles are regularly reviewed by the board. External risks to the

current sources of funding are also regularly appraised. The charity has achieved a separation of trading activities from core activities of the charity as part of risk minimization and efficiency drives. The policy is aimed at forestalling overdependence on any income source for the organisation's viability. Our reserve policy is to secure reserve funds that will enable the organisation operate at full capacity, uninterrupted for a nine month period in the event of an unforeseen financial shock. The 2020/2021 reserve targets were not achieved as a result of comparatively poor trading and fundraising outcomes, chiefly as a result of the global pandemic induced economic/social shutdowns. in the last two years. This has introduced uncertainties requiring strategic and operational adjustments that are still being actively worked out. Internal risks are to the charity and its assets are minimized by ensuring implementation of minimum financial control systems in line with the Charity Commission's Recommendations and regular training for senior officers and board.

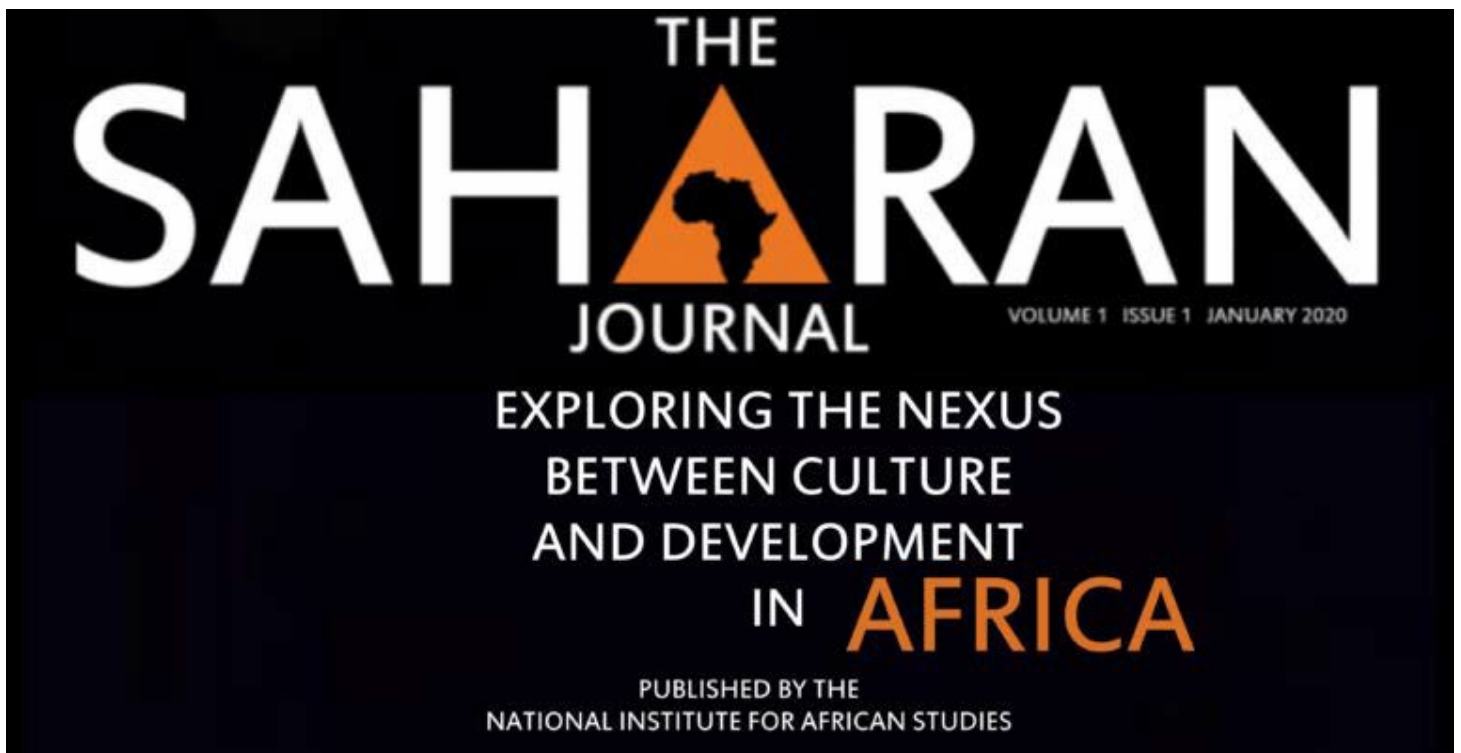
The Public Benefits of NIAS' work

The Charity Commission's general guidance on public benefit has been referred to when reviewing NIAS aims and objectives and planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set and, ultimately, how they will benefit the public

RESEARCH & PUBLICATIONS

Our Research and Publication effort is centred around our flagship journal; The Saharan. The Saharan Journal (Thesaharan.com) is our in-house journal of African development, culture and media. It is currently being revamped to take into account emerging issues and trends within its sphere. The editorial board has been expanded to include scholars and academics from Africa and around the world. The journal aims to bring in unheard voices to public discourse on Africa and become a reference point for high quality scholarly articles and thought leadership. We published 20 blogs, 15 articles and many updates on important topical issues like Covid Pandemic, youth unemployment, digital careers, leadership, governance, climate change, aid for trade and more during the year.

The Saharan – The publication has been well received within UK & International professionals, including academic circles. The first edition is now been archived by the British Library. The journal attracted writers, researchers, reviewers and board from across the globe.



ADAPT PROJECT

The project is designed to assist individual UK citizens, Diaspora Africans and others, with career transition post Pandemic. Some of the career options being promoted via the project include; widening access to writing careers and help with getting published in prestigious journals. Other career transition options are being explored, taking in to account the extensive disruption to lives and livelihood occasioned by Covid-19 global epidemic.



NIAS EVENTS (PROGRAMME OF WEBINARS, ONLINE WORKSHOPS, & PRESENTATIONS)

A programme of 35 webinars, online workshops and topical discussions were implemented during the year. Our events attendance demographics have broadened significantly because activities were primarily implemented via zoom meetings and free.

NIAS' Cultural Programming suffered significantly this year because of the loss of incessant lockdowns and work from home orders by the UK government. We are working towards implementing tools to enable hybrid events going forward.

Our work this year has been made possible mainly as a result of the trustees personal efforts, and few core staff. The contributions of our bank of volunteers and pro bono work by corporate partners although limited this year, remains invaluable to our business model.



STATEMENT OF FINANCIAL ACTIVITIES

Reserves

In view of the growth and expansion of the charity, the board of trustees has proposed a reserve policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be equal to 9 months operating costs, on average, of the charity at any given time. This policy is developed in view of the potential vulnerability and exposures of the organisation in the event of actual income loss from any of the charity's income sources.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board,
Olufemi Jolaoso
Secretary

SUMMARISED STATEMENT OF FINANCIAL ACITIVITIES

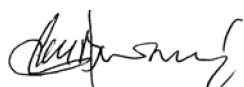
For the year projected to 31 March 2021

	NOTES	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2021 TOTAL £	2020 TOTAL £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	4,501	131,782	136,283	104,290
Investment income	3	1500		1500	438
Incoming resources	4	151,746	5,000	156,746	123,217
Total incoming resources		157,747	136,782	294,529	227,945
Resources expended					
Charitable activities		39,837	132,740	172,577	138,857
Support costs		103,441	9,300	112,741	110,659
Total resources expended		233,016	16,500	285,318	249,516
Net incoming resources for the year		7,960	1,251	9211	(21,571)
Total funds brought forward		90,861	10,906	101,767	123,338
Total funds carried forward		98,821	12,157	110,978	101,767

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognized gains and losses has not been prepared.

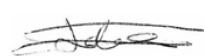
All of the above amounts relate to continuing activities.

The financial statements as presents were approved by the board July 30, 2022 On behalf of the board.



Luke Kwamya

Chairman Board of Trustees



Olufemi Jolaoso

Secretary

The notes form an integral part of these financial statements

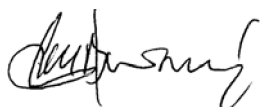
BALANCE SHEET

Balance sheet as at 31 March 2021

DESCRIPTION	NOTES	TOTAL £	2021 £	TOTAL £	2020 £
Fixed Assets					
Tangible Assets			26,860		1,522
Less Accumulated depreciation			(8945)		(503)
Current Assets					
Debtors	5	26,914		15,140	
Cash at bank and in hand		33,974		33,975	
		<u>60,888</u>		<u>49,115</u>	
Creditors: amounts failing due within one year	6	(42,825)		(34,642)	
Reserves	7	75,000		75,000	
Net current assets			93,063		100,748
Net assets			110,978		101,767
Funds					
Restricted income funds	8		12,157		10,906
Unrestricted income funds	9		98,821		90,861
Total Funds			110,978		101,767

The financial statements as presents were approved by the board July 30, 2022

On behalf of the board



Luke Kwamya
Chairman Board of Trustees



Olufemi Jolaoso
Secretary

The notes form an integral part of these financial statements

Independent examiner's report to the trustees of National Institute for African Studies on accounts for the year ended 31 March 2021. Charity no 1156464

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on Pages 20 -21

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of The Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act: or
- the accounts did not accord with the accounting records: or
- the accounting records did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Mr. D. M Thomas
77 Baylis Road
Slough
United Kingdom
SL1 3PH

NOTES TO FINANCIAL STATEMENTS

Year projected to 31 March 2021



1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2006 (SORP 2006) and the Charities Act 1993 and its amendments.

1.2. Cashflow

The charity may take advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are

included at the value to the charity where this can be quantified. The value of services by seconded staff have not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.33% reducing balance method

1.6. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

NOTES TO FINANCIAL STATEMENTS

For the year ended 31 March 2021

2. Voluntary income

	RESTRICTED £	UNRESTRICTED £	TOTAL 2021 £	TOTAL 2020 £
Donations	-	157,747	157,747	92,290
Charitable Grants/Awards	131,762	5000	136,782	12,000
Subscription/Interests	-	-	-	438
	131,762	162,747	294,529	104,728

3. Investment income

	UNRESTRICTED FUNDS £	TOTAL 2021 £	TOTAL 2020 £
Back interest receivable	120	120	438
		120	438

4. Incoming Resources

	RESTRICTED £	UNRESTRICTED £	TOTAL 2021 £
Trading Income		157,700	157,700
		157,700	157,700

Employees		2021 £	2020 £
Employments costs	Wages and salaries	118,715	98,500

No employee received emoluments of more than £60,000 (2020 : None)

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

Employments costs		2021 No.	2020 No.
	Charity Projects	3	3
	Project Management	2	1
	Interns	7	10
		10	15

5. Debtors

	2021 £	2020 £
Other debtors	26,914	15,140
Prepayments and accrued income	-	-
	26,914	15,140

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank overdraft	-	-
Trade creditors	5,860	8,425
Other taxes and social security	26,200	26,924
Other creditors	10,765	6,343
Accruals and deferred income		-
	34,642	16,425

7. Cash Reserves

75,000

Funds set aside the board for the charity to be able to maintain its obligations for a period of 6 – 18 months in case of unexpected shocks/unforeseen circumstances.

8. Restricted Funds

	At 1 April 2021 £	Incoming resources	Outgoing Resources	At 31 March 2020 £
Description for Unrestricted Fund			£	£
		10,906	- 12,157	16,500

Purposes of Restricted funds

These funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the respective funds, together with a fair allocation of management and support costs, taking into account the budgets for each of the Restricted Funds as approved by the respective donors.

9. Unrestricted Funds

	At 1 April 2021 £	At 31 March 2021 £
Description for Unrestricted Fund		
	98,821	90,861

Purposes of restricted funds

These funds consist of donations, trading income and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

END OF REPORT