

WEMBDON VILLAGE HALL & PLAYING FIELDS TRUST CIO

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st MARCH 2021

Michael J Dodden & Co
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD

Wembdon Village Hall and Playing Fields Trust CIO

Contents for the year ending 31st March 2021

CONTENTS	PAGE
Trustees Annual Report	1-4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7-11
Independent Examiners Report	12

Wembdon Village Hall and Playing Fields Trust CIO

Report of the Trustees for the year ended 31st March 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland.

Objectives and Activities

The objectives of the CIO are to establish and run a village hall and playing fields for the benefit of the inhabitants of the Parish of Wembdon, Somerset. The hall building was completed and the hall opened fully in June 2017. Since then, the Trustees have overseen the running of the hall and playing fields.

The charity furthers its charitable purposes for the public benefit by running the Village Hall for community meetings, drama, education, youth activities, changing rooms for community sports and to provide an open recreational area for use by the village and local sports teams.

In planning the above and future activities the trustees have had regard to the guidance issued by the Charity Commission.

Achievements and Performance

This is the third full year the hall building and playing fields have been operational. Their use by community groups and local residents, Wembdon Junior and Senior Football Clubs and Wembdon Cricket Club has been drastically curtailed by government lockdowns as a result of the Covid-19 pandemic during which the hall was required to close and sporting activities to cease.

- From 23rd March 2020 all large functions were cancelled and deposits refunded. Many have rebooked dates in the second half of 2021 or beyond into 2022.
- The regular weekly activities (Slimming World, Baby Sensory, NHS Pulmonary Rehabilitation, Zumba, Pilates, Cardiac Rehabilitation, In Line Dance) stopped from 23rd March 2020. Some groups resumed 10 August 2020 until the further lockdown, 5th Nov to 2nd Dec 2020. Several groups resumed up to Christmas but then with the introduction of further restrictions in the new year groups did not begin to return until 17th May 2021.
- A very scaled down socially distanced Village Day picnic and Craft Fair was held on the August Bank Holiday, 31st August 2020.
- There was a very limited, socially distanced Craft Fair 11th & 12th December 2020.
- In November and December, between lockdowns, a socially distanced Friday supper club provided a welcome opportunity for community get togethers.
- A very limited amount of cricket was played between 11th July & 5th September 2020
- Some summer football training was able to take place from 6th July 2020. The 20/21 season was played from 12th Sept to 1st November 2020, but was then affected by the lockdown. Matches restarted in December but with another lockdown no further play was possible. Outdoor sport restarted 29th March 2021.
- Wembdon Sunshiners Pre-School remained open throughout the pandemic. From 23rd March 2020 to 12th June 2020, it catered only for children of keyworkers. Since 15th June it has been fully open to all families 5 days per week.

Young people from Wembdon and wider Bridgwater have been meeting at the playing fields and on the terrace of the hall and some of them have been involved in vandalism, drug and alcohol misuse, anti-social behaviour and fighting. The local police have attended on numerous occasions. On 14th January 2021 the trustees established the Wembdon Community Youth Project and approved a steering group (Mike Solomon, Neil Hughes and Peter Reed from the Trust and Kathryn Searle from the Parish Council) to develop the upstairs room in the hall which was left as an empty shell when the contractor building the hall went bankrupt. The room will be used as a safe meeting place for youngsters with activities arranged by volunteer supervisors to get them involved in the community of Wembdon. It will also be available for community activities in the daytime.

We will fit out the room using local tradesmen who will donate their time and skills plus vocational students from Bridgwater & Taunton College gaining work experience in building trades. Other volunteers are also helping to promote the project to young people on line and to survey their needs and we have two experienced adults who will help with supervision and support once the youth space is up and running.

We are applying for grants for building materials and architects and building regulations fees and our biggest expense will be installing a lift (cost around £21,000) so that we can make the space available to everyone. We estimate that the total project will be £77,000.

Increases in the number of cricket and football teams, including women's and girls' teams, have exacerbated the need for two extra changing rooms. Development of the changing rooms and other consequent changes to the internal building layout has stalled due to the Covid pandemic and lack of funds. The cricket and football clubs will apply for grants from sporting bodies as soon as they become available.

The adoption of the access road to the hall by Somerset County Council has not progressed despite repeated requests by the Trust for an on-site meeting with Council officials.

The playing fields and surrounding areas have continued to be maintained to a high standard to the benefit of all users.

Two shipping containers have been installed in a corner of the playing fields for storage use by Wembdon Community Association and the Wembdon Football Clubs. Gates and a fence to screen and protect the containers are being erected.

A flagpole has been erected and a Trust flag has been purchased.

The Trust has an increasingly urgent need to employ a Hall Manager/Caretaker to remove the pressure currently being borne by volunteers. Due to financial constraints and the Covid pandemic no progress has been made on filling this role but the trustees intend to recruit to this post in the next financial year as soon as finances permit

On 11th March 2021 the trustees resolved to set up:

A Hall Management Group.

Lyn Tyrrell, Neil Hughes, Alex Hurford and Madeleine Upham will represent the Trust and a representative from each of Wembdon Sunshiners, Wembdon Junior and Senior Football Clubs and Wembdon Cricket Club has been requested.

A Grounds Committee

Neil Harrison, Neil Hughes and Mark Phillips will represent the Trust and a representative from each of Wembdon Junior and Senior Football Clubs and Wembdon Cricket Club plus the groundsman has been requested.

The groups have defined terms of reference, delegated powers and a budget and will be responsible for operational matters. The intention is to build relationships with the principal user groups, to give them a greater say in the running of the facilities and to allow the trustees to focus on strategic issues.

Financial Review

The financial information for 2020-21 shows the third full year of operation.

The main source of income, the hire of the facility was reduced by 65% due to Covid pandemic lockdowns.

The Trust has received government small business grants to mitigate the loss of income due to the pandemic and grants from the Football Association for pitch maintenance. All non-essential expenditure was cut and total expenditure, excluding depreciation was reduced by 31%.

Sedgemoor District Council agreed to postpone interest payments on its loan to the Trust from March until August. Increased 'catch up' interest payments were paid between August and December. From December to the end of the current reporting period the interest payments were suspended again.

The Trust had a financial review meeting with Sedgemoor District Council in January and another review will be arranged in the summer.

The Trustees feel that due to these grants the Trust is in a position to remain a going concern and successfully see out the pandemic.

On 30th September 2020 the Trust and Wembdon Cricket Club (the Club) renegotiated their agreement which dated from October 2016. The Club pays the Trust facilities hire charge and the Trust pays the Club for maintaining the playing fields. The Club runs the bar in the hall. It was agreed that from July 2020 the profits from the bar, after all expenses have been paid, are to be shared 50/50 between the Club and the Trust.

On 21st September 2020 the Trust established a limited company, Wembdon Village Hall Ltd to receive its share of the bar profits. The bar profits are to be donated by the limited company to the Trust and will be used exclusively to further the objects of the Trust. The Directors of Wembdon Village Hall Ltd are: David Gamblin, Neil Harrison and Neil Hughes.

Reserves

Whilst managing its ongoing operating expenditures and ensuring a positive cash balance, it was The Trust's initial intention to clear all outstanding liabilities to Contractors and personal loans to Trustees and to ensure that it has an income stream sufficient to meet its payments to SDC for their loan, whilst maintaining sufficient cash to run the day-to-day activities. Looking forward, any surplus, after all such expenses have been paid, may be allocated to a Reserve Account until that account can cover 6 months regular costs plus any additional costs associated with employment of any staff including periods of notice and redundancy. Once that has been achieved then other Reserve Accounts may be established to fund specific projects such as additional changing rooms and anticipated future expenditures such as replacement of major assets.

Structure, Governance and Management

The charity is governed by a constitution registered 31 March 2014 and constituted as a Charitable Incorporated Organisation (CIO). The CIO took over all the assets and liabilities of The Wembdon Village Hall and Playing Fields Trust (Charity No. 1144289) on 31 March 2014. This charity and the old charity had the same aims and objectives.

The transfer from one to the other took place due to the size of the project and to better protect the charity trustees.

The trustees are either elected at the charity's Annual General Meeting, appointed by the Parish Council and listed user bodies or co-opted by the Trustees. The user bodies listed at the Trust's Annual General Meeting in September 2020 were:

Wembdon Sunshiners

Wembdon Junior Football Club

Wembdon Senior Football Club

Wembdon Cricket Club

Reference and Administrative Details

Wembdon Village Hall and Playing Fields Trust CIO

Charity No. 1156463

Address

Wembdon Village Hall, The Green at Wembdon, Homberg Way, Bridgwater, Somerset TA6 7BY

Elected Trustees 19th October 2020

David Gamblin, Chair

Neil Harrison, Treasurer

Neil Hughes

Michael Solomon

Marilyn Tyrrell

Madeleine Upham

Co-opted Trustees

Robert Topazio (co-opted 11th March 2021)

Appointed Trustees

Mark Phillips (appointed by Wembdon Parish Council 23rd September 2019)

Alex Hurford (appointed by Wembdon Cricket Club 4th March 2021)

Nicola Rosewarn (appointed by Wembdon Sunshiners 12th March 2021)

Mick Bowden resigned as a Trustee on 19th October 2020.

Alison Wardle (appointed by Wembdon Cricket Club 23rd September 2019) resigned as a Trustee on 26th February 2021

Peter Reed was appointed by the trustees to the unpaid post of secretary to the Trust on 19th October 2020

Auditors

MJ Dodden and Co Chartered Certified Accountants, 34 North Street, Bridgwater, Somerset, TA6 3YD.

Bankers

Barclays Bank PLC, 16 High Street, Bridgwater, Somerset, TA6 3DX.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for the period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Statement as to Disclosure to Our Auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees have individually taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees on 8th July 2021 and signed on their behalf by

David Gamblin

Wembdon Village Hall and Playing Fields Trust CIO
Statement of Financial Activities
For the year ending 31st March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Income and endowments	Note				
Donations and legacies	3	36,230	5,000	41,230	7,359
Charitable activities	3	24,724		24,724	71,443
Other trading activities	3	40		40	1,815
		<u>60,994</u>	<u>5,000</u>	<u>65,994</u>	<u>80,617</u>
Expenditure on					
Raising funds – Fundraising	4	-	-	-	220
Charitable activities	4	<u>39,210</u>	<u>5,000</u>	<u>44,210</u>	<u>61,381</u>
Total		<u>39,210</u>	<u>5,000</u>	<u>44,210</u>	<u>61,601</u>
Net income/(expenditure)		<u>21,784</u>	<u>-</u>	<u>21,784</u>	<u>19,016</u>
Depreciation		55,101	-	55,101	54,955
Net movements in funds		<u>(33,317)</u>	<u>-</u>	<u>(33,317)</u>	<u>(35,939)</u>
Reconciliation of funds					
Total funds brought forward		2,247,079	-	2,247,079	2,283,018
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u>2,213,762</u>	<u>-</u>	<u>2,213,762</u>	<u>2,247,079</u>

Wembdon Village Hall and Playing Fields Trust CIO
Statement of Financial Position as at 31st March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Fixed Assets	Note				
Tangible fixed assets	7	<u>2,573,631</u>	-	<u>2,573,631</u>	<u>2,628,560</u>
Total fixed assets		<u>2,573,631</u>	-	<u>2,573,631</u>	<u>2,628,560</u>
Current assets					
Debtors	8	4,568	-	4,568	3,773
Cash at bank and in hand		<u>20,306</u>	<u>3,928</u>	<u>24,234</u>	<u>7,505</u>
Total current assets		<u>24,874</u>	<u>3,928</u>	<u>28,802</u>	<u>11,278</u>
Current liabilities					
Creditors: amounts falling Due within one year	9	<u>7,769</u>	<u>3,928</u>	<u>11,697</u>	<u>38,342</u>
Net current assets/(liabilities)		<u>17,105</u>	-	<u>17,105</u>	<u>(27,064)</u>
Total assets less current Liabilities		2,590,736	-	2,590,736	2,601,496
Creditors: amounts falling due after more than one year	10	376,974	-	376,974	<u>354,417</u>
Net assets		<u>2,213,762</u>	-	<u>2,213,762</u>	<u>2,247,079</u>
The funds of the charity.					
Restricted funds	11	-	-	-	-
Unrestricted funds	11	<u>2,213,762</u>	-	<u>2,213,762</u>	<u>2,247,079</u>
Total Charity funds		<u>2,213,762</u>	-	<u>2,213,762</u>	<u>2,247,079</u>

Approved by

.....
Neil Harrison

.....
David Gamblin

Date.....

Date.....

Wembdon Village Hall and Playing Fields Trust CIO
Notes to the Financial Statement
For the year ending 31st March 2021

1.ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The financial statements have been prepared under historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern. The village hall construction has been completed and the building is now fully operation. This is explained fully in the trustee's annual report.

Currency

The present currency throughout the financial statement is Pounds Sterling (GBP)

Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are a number of restricted funds, principally from Viridor Credits Environmental, The English Cricket Board and West Somerset Council Community Impact Mitigation (CIM) Fund. These are treated as restricted funds and have imposed the restriction that if the grant is spent on an asset, which is the case, it was pooled to create the Village Hall. This asset has now been finished and as such can be transferred to unrestricted funds, so as it is free, to use, as the trustees see fit within the charities aims and objectives. The restricted funds in the current year relate to the car park works. At the year end the works had been completed and thus transferred to unrestricted funds.

Unrestricted funds comprise of those funds which the trustees are free to use for any purpose in furtherance of charitable objectives.

Income recognition

All income is recognised once the charity has entitlement to the income, if it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Costs of raising funds

The costs of generating funds consists of expenditure relating to fundraising or to further the charitable activities including hire of facilities.

Other costs

These are the costs that are neither attributable to the cost of raising funds or to charitable activities.

Tangible fixed assets

Prior to 2019 all assets related to the construction of the Village Hall and surrounding Playing Fields. The construction of the Hall is now complete and any such expenditure relating to this construction was capitalised. The building will therefore see depreciation commence from 2019. Assets will be written off using the following methods:

Village Hall and Playing Fields	2% on cost
Fixtures and Fittings	15% on reducing balance

Creditors

Liabilities and provisions are recognised as a result of an obligation to transfer economic benefits to a third party. Both are recognised once there is a present obligation at the reporting date as a result of a past event; it is probable that a transfer of economic benefit, usually in the form of cash, will be required in settlement; and the amount of the settlement can be estimated reliably.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil)

No Trustee received any financial benefit from the Trust but the Trustees noted that David Gamblin has a professional relationship with Eleven 10 Architecture Ltd, which received a contract worth £3,470 + disbursement & VAT for the alteration work planned for the community room.

It should also be noted that the loan of £5,000 held by the former trustee M J Bowden (resigned 19th October 2020) was repaid in the year and now has an outstanding balance of £nil.

M Bowden, D Bingham and A Wardle are committee members of Wembdon Cricket Club. Wembdon Cricket Club are one of the principal users of the facility and will be running the bar facilities and maintaining the upkeep of the sports pitches under licence from Wembdon Village Hall and Playing Fields Trust. During the year Wembdon Cricket club paid £6,237 (2020: £18,242) to Wembdon Village Hall and Playing Fields Trust for facility hire. Wembdon Cricket Club in turn received £11,768 (2020: £8,000) from Wembdon Village Hall and Playing Fields Trust for pitch maintenance. Wembdon Cricket Club made donations to Wembdon Village Hall and Playing Fields Trust totalling £200 (2020: £540).

Wembdon Sunshiners Pre-School one of the principal users of the facility will be renting an area of the facility under licence from Wembdon Village Hall and Playing Fields Trust. This year Wembdon Sunshiners Pre-School paid £11,428 (2020: £13,494) for the facility hire.

Wembdon Junior Football Club one of the principal users of the facility. As at the year-end a loan was still outstanding of £500 (2020: £500) During the year Wembdon Junior Football Club paid £1,612 (2020 £3,853) for facility hire. Wembdon Junior Football Club made donations totalling £nil (2020 £145).

Wembdon Parish Council on which the trustees M Solomon is the Chair made donations to Wembdon Village Hall and Playing Fields Trust totalling £nil (2020 £2,235) and paid £nil (2020 £2,075) for the hire of the facility.

The aggregate amount of donations received from relating parties that have non-disclosing conditions attached to them is £nil (2020 £nil).

3. INCOME

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donations and legacies						
Grants	35,000	5,000	40,000	-	3,000	3,000
Donations	1,230	-	1,230	4,359	-	4,359
	<u>36,230</u>	<u>5,000</u>	<u>41,230</u>	<u>4,359</u>	<u>3,000</u>	<u>7,359</u>
Charitable activities						
Hire of facility	24,724	-	24,724	71,443	-	71,443
	<u>24,724</u>	<u>0</u>	<u>24,724</u>	<u>71,443</u>	<u>-</u>	<u>71,443</u>
Other trading activities						
Fundraising	40	-	40	1,815	-	1,815
	<u>40</u>	<u>-</u>	<u>40</u>	<u>1,815</u>	<u>-</u>	<u>1,815</u>
Total	60,994	5,000	65,995	77,617	3,000	80,617

4. EXPENDITURE

Raising funds – fundraising:

Direct expense

Activity

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Fundraising expenses	-	-	-	220	-	220
	<u>-</u>	<u>-</u>	<u>-</u>	<u>220</u>	<u>-</u>	<u>220</u>

Charitable activities – facility running expenses:

Direct expense

Activity

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Water	1,580	-	1,580	6,081	-	6,081
Premises Licence	180	-	180	180	-	180
Drainage Board	33	-	33	81	-	81
Insurance	3,709	-	3,709	3,588	-	3,588
Light and Heat	7,214	-	7,214	11,034	-	11,034
Telephone	786	-	786	472	-	472
Advertising	147	-	147	542	-	542
Repairs & Renewals	2,804	-	2,804	5,145	1,723	6,868
Pitch Maintenance	4,307	5,000	9,307	8,000	-	8,000
Cleaning & Waste	4,827	-	4,827	8,536	-	8,536
Sundries	193	-	193	407	-	407
Audit fee	2,425	-	2,425	2,400	-	2,400
Donations	-	-	-	-	-	-
Interest & Charges	11,005	-	11,005	13,192	-	13,192
	<u>39,210</u>	<u>5,000</u>	<u>44,210</u>	<u>59,658</u>	<u>1,723</u>	<u>61,381</u>

5. STAFF COSTS AND TRUSTEES REMUNERATION

During the current and previous period there were no staff costs for key management personnel nor were any general staff employed, therefore there were no employees which had benefits in excess of £60,000 in this year or last.

6. INDEPENDENT EXAMINER REMUNERATION

The accounts are subject to an independent examination this year, with the fee being £1,750 (2020: £2,400)

7. TANGIBLE FIXED ASSETS

	Village Hall And Playing Fields	Fixtures and Fittings	Total
Cost			
At 1 April 2020	2,735,977	1,841	2,737,818
Additions	1,355	1,371	2,726
Reimbursement	(2,555)	-	(2,555)
At 31 March 2021	<u>2,734,777</u>	<u>3,212</u>	<u>2,737,989</u>
Depreciation			
At 1 April 2020	108,747	511	109,258
Charge for year	<u>54,697</u>	<u>404</u>	<u>55,101</u>
At 31 March 2021	<u>163,444</u>	<u>915</u>	<u>164,359</u>
Net book value			
At 31 March 2021	<u>2,571,333</u>	<u>2,297</u>	<u>2,573,630</u>
At 31 March 2020	<u>2,627,230</u>	<u>1,330</u>	<u>2,628,560</u>

8. DEBTORS

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Trade debtors	3,764	-	3,764	2,725	-	2,725
VAT recoverable	804	-	804	-	-	-
Other debtors	-	-	-	1,048	-	1,048
Total	<u>4,568</u>	<u>-</u>	<u>4,568</u>	<u>3,773</u>	<u>-</u>	<u>3,773</u>

9. CREDITORS: falling due within one year.

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
VAT payable	-	-	-	696	-	696
Accruals	2,396	-	2,396	4,896	-	4,896
Deferred grants	-	3,928	3,928	-	-	-
Loans	1,800	-	1,800	28,800	-	28,800
Other creditors	<u>3,573</u>	<u>-</u>	<u>3,573</u>	<u>3,950</u>	<u>-</u>	<u>3,950</u>
	<u>7,769</u>	<u>3,928</u>	<u>11,697</u>	<u>38,342</u>	<u>-</u>	<u>38,342</u>

10. CREDITORS: falling due after more than one year.

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Loans	<u>376,974</u>	<u>-</u>	<u>376,974</u>	<u>354,417</u>	<u>-</u>	<u>354,417</u>
	<u>376,974</u>	<u>-</u>	<u>376,974</u>	<u>354,417</u>	<u>-</u>	<u>354,417</u>

11. CHARITABLE FUNDS

Current year.

	Unrestricted	Restricted	Total
Opening balance	2,247,079	-	2,247,079
Income	60,994	5,000	65,995
Expenditure	(94,311)	(5,000)	(99,311)
Transfer between funds	-	-	-
	<u>2,213,762</u>	<u>-</u>	<u>2,213,762</u>

Previous year.

	Unrestricted	Restricted	Total
Opening balance	2,253,118	29,900	2,283,018
Income	77,617	3,000	80,617
Expenditure	(114,833)	(1,723)	(116,556)
Transfer between funds	31,177	(31,177)	-
	<u>2,247,079</u>	<u>-</u>	<u>2,247,079</u>

Wembdon Village Hall and Playing Fields Trust CIO (No 1156463)
Independent Examiners Report to the Trustees of Wembdon Village Hall and Playing Fields Trust CIO
For the Year Ended 31st March 2021

I report to the trustees on my examination of the accounts of Wembdon Village Hall and Playing Fields Trust CIO for the year ended 31st March 2021, which are set out on pages 1 – 11

Responsibilities and basis of report

As the charity trustees of the Charitable Incorporated Organisation (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”)

I report in respect of my examination of the Trustee’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts given a “true and fair view” which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Cleaveley

Date

Michael J Dodden & Co
Chartered Certified Accountants
34 North Street
Bridgwater
Somerset
TA6 3YD