

REGISTERED COMPANY NUMBER: CE001180 (England and Wales)

REGISTERED CHARTY NUMBER: 1156454

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

CHANGING LIVES DIDCOT



WHITE LOTUS
ACCOUNTING

CHANGING LIVES DIDCOT

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FOR THE YEAR ENDED 31 MARCH 2025

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CHANGING LIVES DIDCOT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

The Charity was set up in 2012 by Val Prior and has over 7 local employees and volunteers and always carries a friendly atmosphere.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide financial assistance to individuals who live within 10 miles of the Didcot shop. Grant requests are considered where the individual has a disability, ill health or general disadvantage.

Significant activities

Examples of some of the activities in this financial year include the purchasing of support equipment for homeless and low income families including furniture and bedding. Also support for low income families for essentials such as food for those in need, such as covering bills and food shops. Grants totalling £8,144 were given this year (Individuals £6,144, Institutions £2,030), 2024 totalling £15,553 (Individuals £11,469, institutions £4,084.).

Public benefit

The trustees have had regard to the Charities Commission's guidance on public benefit.

All funds raised are used for public benefit. Any local person may apply for a grant, there is no restriction beyond the 10 mile radius of the Didcot shop.

Social investments

The charity is not involved in Social Investment.

Grantmaking

Grants are put in writing. All grant requests are considered by the trustees. Where possible no request is denied.

Volunteers

Some people working the shops and driving for the charity do so on a voluntary basis. Our ability to make grants would be considerably reduced if everybody drew a salary.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Help is provided to a number of people every month, there is a fairly equal split between cash grants and items from the shop given to furnish homes.

Examples of charitable donations include furnishing a home to a family who were offered housing and cash grants given to local homeless charities to support the local homeless community.

Several cancer support charities were also supported

Fundraising activities

We sell donated goods at a reasonable price.

FINANCIAL REVIEW

Financial position

The charities carried forward figure for this year is £27,839 (2024: £35,710). These funds will enable the charity to continue to operate for a further year. While income from both shops and donations will ensure this situation continues.

CHANGING LIVES DIDCOT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Principal funding sources

The charity's principal sources of funds is the sale of donated goods

Reserves policy

No funds are held in reserve, all are available for client grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. Changing Lives Didcot is a corporate body, with limited liability formed under charity law, and registered solely with the charity commission. The charity is a CIO.

Recruitment and appointment of new trustees

Every trustee must be appointed for the term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skill's, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

There are three Trustees, along with Valerie Prior the manager, Vanessa Prior the assistant manager and staff. Grant decisions are made by the trustees and Valerie.

Induction and training of new trustees

Potential trustees are considered and trained in line with the Charity Commission guidelines.

Staff are paid the Government prescribed living wage.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001180 (England and Wales)

Registered Charity number

1156454

Registered office

9-15 High Street

Didcot

Oxfordshire

OX118EQ

Trustees

Mrs L J Salt Trustee

J T Rouse Trustee

S Green Trustee (resigned 24/1/2024)

D Ballard (appointed 24/1/2024)


Independent examiner

White Lotus Accounting



CHANGING LIVES DIDCOT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on **25th January 2026** and signed on its behalf by:


V Prior

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHANGING LIVES DIDCOT**

Independent examiner's report to the trustees of Changing Lives Didcot ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

I have identified matters of concern in my report regarding the maintenance of sufficient accounting records under section 130 of the 2011 act. In particular, the charity has not maintained satisfactory accounting records of its cash based transactions and limited detail is maintained in respect of grants made to those in need.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mark Johnston MAAT
White Lotus Accounting
3 Penmoor Road
Berrow
Burnham-on-Sea
TA8 2ND

CHANGING LIVES DIDCOT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025 Unrestricted funds £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	500	1,000
Other trading activities	3	170,831	190,318
Investment income	4	299	313
Total		<u>171,630</u>	<u>191,631</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	5	201,482	142,984
		<u>201,482</u>	<u>142,984</u>
Charitable activities	6		
Relief of those in need		8,144	15,553
Other		37,966	38,909
		<u>191,355</u>	<u>197,446</u>
NET INCOME/(EXPENDITURE)		(10,127)	(5,815)
RECONCILIATION OF FUNDS			
Total funds brought forward		27,839	35,055
TOTAL FUNDS CARRIED FORWARD		<u><u>27,839</u></u>	<u><u>35,055</u></u>

The notes form part of these financial statements

CHANGING LIVES DIDCOT

BALANCE SHEET 31 MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	14	1,491	2,494
CURRENT ASSETS			
Debtors	15	6,513	3,901
Cash at bank and in hand		26,822	33,334
		33,335	37,235
CREDITORS			
Amounts falling due within one year	16	(6,987)	(4,674)
NET CURRENT ASSETS		20,852	32,561
TOTAL ASSETS, LESS CURRENT LIABILITIES		27,839	35,055
NET ASSETS		27,839	35,055
FUNDS	17		
Unrestricted funds		27,839	35,055
TOTAL FUNDS		27,839	35,055

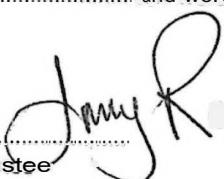
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



 J T Rouse - Trustee
 25th January 2026
7

The notes form part of these financial statements

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Changing Lives Didcot is a charitable incorporated organisation (CIO) in England and is limited by guarantee. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income raised through the operation of shops and related trading activity under the charity's management is taken into account at the point at which ownership of the goods transfers to the customers.

Stocks of unsold donated goods are not valued for balance sheet purposes as it is not considered practical to estimate the fair value due to the high volume of low value inventory and the absence of management information systems.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds represent expenditure incurred in the operation and management of the Changing Lives shops and other activities undertaken by Changing Lives Didcot.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Grants made include those that Changing Lives Didcot makes to other organisations and grants to people in need through Changing Lives Didcot funds. Grant expenditure is recognised once the offer is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include shop, van costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Trading activity costs are mainly attributable to the wages incurred for shop staff (non volunteers).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest rate method. The related obligations, net of future finance charges, are included in creditors.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Sale of donated goods from the public and volunteers, form the vast majority of income raised by Changing Lives Didcot. Use of volunteers is vital to ensure the charity can maximise the benefit to the local public, as set out in the charities benefits and aims.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/ payable within one year

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>500</u>	<u>1,000</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	<u>170,831</u>	<u>190,318</u>

4. INVESTMENT INCOME

	2024	2024
	£	£
Deposit account interest	<u>206</u>	<u>313</u>

5. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Staff costs	120,547	114,022
Support costs	26,212	28,962
	<u>146,759</u>	<u>142,984</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)
	£
Relief of those in need	<u>8,144</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. GRANTS PAYABLE

	2025	2024
	£	£
Relief of those in need	8,144	15,553
The total grants paid to institutions during the year was as follows:		
	2024	2024
	£	£
Relief of those in need	2,030	4,084

Institutional grants relate indirectly to individuals through the supply of equipment such as specialised walkers/wheelchairs or required medical procedures.

8. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
Other trading activities	26,765	-	-	-	26,765
Other resources expended	32,122	1,700	167	5,182	39,171
	58,887	1,700	167	5,182	65,936

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	624	832
Other operating leases	27,980	26,820
Deficit on disposal of fixed assets	-	-

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	114,686	109,915
Social security costs	2,884	1,920
Other pension costs	2,987	2,187
	<u>120,547</u>	<u>114,022</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	7	7
Staff	<u>7</u>	<u>7</u>

During the year, a total of key management personnel compensation of £19,878 (2024: £20,104) was paid.

12. EXCEPTIONAL ITEMS

Previously there has been £24,030 of expenditure included in 2015 & 2016's accounts which related to money that was stolen from the charity. A court case in June 2016 awarded this as due to be repaid to the charity. Any amounts repaid to the charity in connection with this will be treated as a bad debt recovered.

During this year £2,010 has been repaid (2024: £2,640), leaving an amount still outstanding of nil (2024: £2,640). The £2,640 has been put in exceptional items as a negative expense, and this relates to fraud repayments.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	500
Other trading activities	170,831
Investment income	299
Total	<u>171,630</u>
EXPENDITURE ON	
Raising funds	
Other trading activities	201,482
	<u>166,878</u>
Charitable activities	
Relief of those in need	8,144
Other	24,761
Total	<u>196,391</u>
NET INCOME	<u>1,699</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward

27,655

TOTAL FUNDS CARRIED FORWARD

29,354

14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	5,693	995	6,688
DEPRECIATION			
At 1 April 2024	2,462	747	3,209
Charge for year	802	57	859
At 31 March 2024	3,264	804	4,068
NET BOOK VALUE			
At 31 March 2025	2,323	114	4,437
At 31 March 2024	1,421	198	1,619

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2025 £
Other debtors	3,600	3,600
Prepayments	301	362
	3,901	3,962

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	1,787	1,234
Other creditors	424	317
Accrued expenses	4,313	3,123
	<u>6,524</u>	<u>4,674</u>

17. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	42,998	(7,943)	35,055
	<u>42,998</u>	<u>(7,943)</u>	<u>35,055</u>
TOTAL FUNDS	<u>42,998</u>	<u>(7,943)</u>	<u>35,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,630	(201,482)	(29,852)
	<u>171,630</u>	<u>(201,482)</u>	<u>(29,852)</u>
TOTAL FUNDS	<u>171,630</u>	<u>(201,482)</u>	<u>(29,852)</u>

Comparatives for movement in funds

	At 1/4/25 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	42,998	7,943	35,055
	<u>42,988</u>	<u>7,943</u>	<u>35,055</u>
TOTAL FUNDS	<u>42,988</u>	<u>7,943</u>	<u>35,055</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,630	(201,482)	29,852
TOTAL FUNDS	<u>171,630</u>	<u>(201,482)</u>	<u>29,852</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	35,055	7,943	42,988
TOTAL FUNDS	<u>35,055</u>	<u>7,943</u>	<u>42,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,874	(392,419)	12,603
TOTAL FUNDS	<u>434,874</u>	<u>(422,271)</u>	<u>12,603</u>

Changing Lives Didcot hold funds in order to meet any upcoming emergencies that may occur. All monies are available through the bank account, with regard to anyone needing help.

CHANGING LIVES DIDCOT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

19. OTHER DISCLOSURES

At the year end the charity was subject to financial commitments totalling £9,000 (2024: £9,000).

Included in the accounts are examiners fees for the year of £1,500 (2024: £1,500).

CHANGING LIVES DIDCOT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500	1,000
Other trading activities		
Shop income	170,924	190,318
Investment income		
Deposit account interest	206	313
Total incoming resources	171,630	191,631
EXPENDITURE		
Other trading activities		
Wages	114,686	109,915
Social security	2,884	1,920
Pensions	2,977	2,187
	120,547	114,022
Charitable activities		
Grants to institutions	2,030	4,084
Grants to individuals	6,114	11,469
	8,144	15,533
Support costs		
Management		
Other operating leases	27,125	26,820
Rates and water	6,997	5,399
Insurance	1,878	1,478
Light and heat	12,554	11,131
Telephone	1,223	1,038
Advertising	1,897	1,900
Sundries	3,633	2,252
Motor expenses	9,883	8,895
Repairs	2,118	3,621
Exceptional items	(2,640)	(2,640)
	67,308	59,894
Finance		
Bank charges	2,014	1,963
Other		
Depreciation of tangible fixed assets	802	832
Carried forward	802	832

This page does not form part of the statutory financial statements

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Other		
Brought forward	802	832
Loss on sale of tangible fixed assets	-	-
	<u>802</u>	<u>832</u>
Governance costs		
Professional fees	1,675	2,095
Accountancy and legal fees	2,985	3,087
	<u>4,660</u>	<u>5,182</u>
Total resources expended	<u>201,482</u>	<u>197,446</u>
Net (expenditure)/income	<u>(29,852)</u>	<u>(5,815)</u>

This page does not form part of the statutory financial statements