

# CHANGING LIVES DIDCOT

England & Wales · Charity number 1156454

## Details

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**Other names** CHANGING LIVES

**Status** Registered

**Legal form** CIO

**Registered** 2014-03-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Changing Lives  
9-15 High Street  
Didcot  
Oxfordshire  
OX11 8EQ

**Phone** 01235511792

## Activities

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**Objects:** THE OBJECT OF CHANGING LIVES IS RELIEF OF THOSE IN NEED BY REASON OF YOUTH,AGE,ILL HEALTH,DISABILITY,FINANCIAL HARDSHIP AND OTHER DISADVANTAGE WITHIN THE TOWN OF DIDCOT AND COMMUNITIES WITHIN THE RADIUS OF 10 MILES FROM DIDCOT TOWN CENTRE.

**Activities:** Help local people in the community within a 10 mile radius of Didcot with things they need assistance with such as wheel chairs , disability aids , home essentials , days out.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£171,630	£201,482	-	-
2024-03-31	£191,631	£197,446	-	-
2023-03-31	£208,188	£194,973	-	-
2022-03-31	£188,688	£211,972	-	-
2021-03-31	£161,488	£179,750	-	-

## Trustees

Name	Role	Appointed
Daren Ballard		2024-01-24
James rouse		2018-02-05
Lynne Salt		2015-09-17

**CHANGING LIVES DIDCOT**

England & Wales - Charity number 1156454

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# Accounts

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REGISTERED COMPANY NUMBER: 01000590 (England and Wales)

REGISTERED COMPANY NUMBER: CE001180 (England and Wales)

REGISTERED CHARTY NUMBER: 1156454

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

CHANGING LIVES DIDCOT



WHITE LOTUS  
ACCOUNTING

CHANGING LIVES DIDCOT

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FOR THE YEAR ENDED 31 MARCH 2025

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## CHANGING LIVES DIDCOT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

The Charity was set up in 2012 by Val Prior and has over 7 local employees and volunteers and always carries a friendly atmosphere.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The purpose of the charity is to provide financial assistance to individuals who live within 10 miles of the Didcot shop. Grant requests are considered where the individual has a disability, ill health or general disadvantage.

##### Significant activities

Examples of some of the activities in this financial year include the purchasing of support equipment for homeless and low income families including furniture and bedding. Also support for low income families for essentials such as food and fuel for those in need, such as covering bills and food shops. Grants totalling £8,144 were given this year (Individuals £6,144, Institutions £2,030), 2024 totalling £15,553 (Individuals £11,469, institutions £4,084.).

##### Public benefit

The trustees have had regard to the Charities Commission's guidance on public benefit.

All funds raised are used for public benefit. Any local person may apply for a grant, there is no restriction beyond the 10 mile radius of the Didcot shop.

##### Social investments

The charity is not involved in Social Investment.

##### Grantmaking

Grants are put in writing. All grant requests are considered by the trustees. Where possible no request is denied.

##### Volunteers

Some people working the shops and driving for the charity do so on a voluntary basis. Our ability to make grants would be considerably reduced if everybody drew a salary.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Help is provided to a number of people every month, there is a fairly equal split between cash grants and items from the shop given to furnish homes.

Examples of charitable donations include furnishing a home to a family who were offered housing and cash grants given to local homeless charities to support the local homeless community.

Several cancer support charities were also supported

##### Fundraising activities

We sell donated goods at a reasonable price.

#### FINANCIAL REVIEW

##### Financial position

The charities carried forward figure for this year is £27,839 (2024: £35,710). These funds will enable the charity to continue to operate for a further year. While income from both shops and donations will ensure this situation continues.

**CHANGING LIVES DIDCOT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

**Principal funding sources**

The charity's principal sources of funds is the sale of donated goods

**Reserves policy**

No funds are held in reserve, all are available for client grants.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust. Changing Lives Didcot is a corporate body, with limited liability formed under charity law, and registered solely with the charity commission. The charity is a CID.

**Recruitment and appointment of new trustees**

Every trustee must be appointed for the term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skill's, knowledge and experience needed for the effective administration of the CIO.

**Organisational structure**

There are three Trustees, along with Valerie Prior the manager, Vanessa Prior the assistant manager and staff. Grant decisions are made by the trustees and Valerie.

**Induction and training of new trustees**

Potential trustees are considered and trained in line with the Charity Commission guidelines.

Staff are paid the Government prescribed living wage.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE001180 (England and Wales)

**Registered Charity number**

1156454

**Registered office**

9-15 High Street  
Didcot  
Oxfordshire  
OX118EQ

**Trustees**

Mrs L J Salt Trustee  
J T Rouse Trustee  
S Green Trustee (resigned 24/1/2024)  
D Ballard (appointed 24/1/2024)


**Independent examiner**

White Lotus Accounting



**CHANGING LIVES DIDCOT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Approved by order of the board of trustees on **25th January 2026** and signed on its behalf by:

  
.....  
V Prior

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHANGING LIVES DIDCOT**

**Independent examiner's report to the trustees of Changing Lives Didcot ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

I have identified matters of concern in my report regarding the maintenance of sufficient accounting records under section 130 of the 2011 act. In particular, the charity has not maintained satisfactory accounting records of its cash based transactions and limited detail is maintained in respect of grants made to those in need.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mark Johnston MAAT  
White Lotus Accounting  
3 Penmoor Road  
Berrow  
Burnham-on-Sea  
TA8 2ND

CHANGING LIVES DIDCOT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	500	1,000
Other trading activities	3	170,831	190,318
Investment income	4	299	313
<b>Total</b>		<u>171,630</u>	<u>191,631</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	5	201,482	142,984
		<u>201,482</u>	<u>142,984</u>
<b>Charitable activities</b>			
Relief of those in need	6	8,144	15,553
Other		37,966	38,909
<b>Total</b>		<u>191,355</u>	<u>197,446</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,127)	(5,815)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		27,839	35,055
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>27,839</u></u>	<u><u>35,055</u></u>

The notes form part of these financial statements

CHANGING LIVES DIDCOT

BALANCE SHEET  
31 MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	14	1,491	2,494
<b>CURRENT ASSETS</b>			
Debtors	15	6,513	3,901
Cash at bank and in hand		26,822	33,334
		<u>33,335</u>	<u>37,235</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(6,987)	(4,674)
		<u>20,852</u>	<u>32,561</u>
<b>NET CURRENT ASSETS</b>			
		<u>27,839</u>	<u>35,055</u>
<b>TOTAL ASSETS, LESS CURRENT LIABILITIES</b>			
		<u>27,839</u>	<u>35,055</u>
<b>NET ASSETS</b>			
		<u>27,839</u>	<u>35,055</u>
<b>FUNDS</b>			
Unrestricted funds	17	27,839	35,055
		<u>27,839</u>	<u>35,055</u>
<b>TOTAL FUNDS</b>			
		<u>27,839</u>	<u>35,055</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.



The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J T Rouse - Trustee

 25th January 2026 

The notes form part of these financial statements

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Changing Lives Didcot is a charitable incorporated organisation (CIO) in England and is limited by guarantee. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income raised through the operation of shops and related trading activity under the charity's management is taken into account at the point at which ownership of the goods transfers to the customers.

Stocks of unsold donated goods are not valued for balance sheet purposes as it is not considered practical to estimate the fair value due to the high volume of low value inventory and the absence of management information systems.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds represent expenditure incurred in the operation and management of the Changing Lives shops and other activities undertaken by Changing Lives Didcot.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Grants made include those that Changing Lives Didcot makes to other organisations and grants to people in need through Changing Lives Didcot funds. Grant expenditure is recognised once the offer is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

**Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include shop, van costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Trading activity costs are mainly attributable to the wages incurred for shop staff (non volunteers).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest rate method. The related obligations, net of future finance charges, are included in creditors.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Sale of donated goods from the public and volunteers, form the vast majority of income raised by Changing Lives Didcot. Use of volunteers is vital to ensure the charity can maximise the benefit to the local public, as set out in the charities benefits and aims.

**Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

1.	ACCOUNTING POLICIES - continued		
	Debtors and creditors receivable/ payable within one year		
2.	<b>DONATIONS AND LEGACIES</b>		
		2025	2024
		£	£
	Donations	<u>500</u>	<u>1,000</u>
3.	<b>OTHER TRADING ACTIVITIES</b>		
		2025	2024
		£	£
	Shop income	<u>170,831</u>	<u>190,318</u>
4.	<b>INVESTMENT INCOME</b>		
		2024	2024
		£	£
	Deposit account interest	<u>206</u>	<u>313</u>
5.	<b>OTHER TRADING ACTIVITIES</b>		
		2025	2024
		£	£
	Staff costs	<u>120,547</u>	<u>114,022</u>
	Support costs	<u>26,212</u>	<u>28,962</u>
		<u>146,759</u>	<u>142,984</u>
6.	<b>CHARITABLE ACTIVITIES COSTS</b>		
			Grant
			funding of
			activities
			(see note
			7)
			£
	Relief of those in need		<u>8,144</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

7. GRANTS PAYABLE

	2025	2024
	£	£
Relief of those in need	<u>8,144</u>	<u>15,553</u>
The total grants paid to institutions during the year was as follows:		
	2024	2024
	£	£
Relief of those in need	<u>2,030</u>	<u>4,084</u>

Institutional grants relate indirectly to individuals through the supply of equipment such as specialised walkers/wheelchairs or required medical procedures.

8. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs £	£
Other trading activities	26,765	-	-	-	26,765
Other resources expended	<u>32,122</u>	<u>1,700</u>	<u>167</u>	<u>5,182</u>	<u>39,171</u>
	<u>58,887</u>	<u>1,700</u>	<u>167</u>	<u>5,182</u>	<u>65,936</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	624	832
Other operating leases	27,980	26,820
Deficit on disposal of fixed assets	-	-
	<u>28,604</u>	<u>27,652</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	114,686	109,915
Social security costs	2,884	1,920
Other pension costs	2,987	2,187
	<u>120,547</u>	<u>114,022</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>7</u>	<u>7</u>

During the year, a total of key management personnel compensation of £19,878 (2024: £20,104) was paid.

12. EXCEPTIONAL ITEMS

Previously there has been £24,030 of expenditure included in 2015 & 2016's accounts which related to money that was stolen from the charity. A court case in June 2016 awarded this as due to be repaid to the charity. Any amounts repaid to the charity in connection with this will be treated as a bad debt recovered.

During this year £2,010 has been repaid (2024: £2,640), leaving an amount still outstanding of nil (2024: £2,640). The £2,640 has been put to exceptional items as a negative expense, and this relates to fraud repayments.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	500
Other trading activities	170,831
Investment income	299
<b>Total</b>	<u>171,630</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Other trading activities	201,482
	<u>166,878</u>
<b>Charitable activities</b>	
Relief of those in need	8,144
Other	24,761
<b>Total</b>	<u>196,391</u>
<b>NET INCOME</b>	<u>1,699</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
funds  
£

RECONCILIATION OF FUNDS

Total funds brought forward

27,655

TOTAL FUNDS CARRIED FORWARD

29,354

14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	5,693	995	6,688
<b>DEPRECIATION</b>			
At 1 April 2024	2,462	747	3,209
Charge for year	802	57	859
At 31 March 2024	3,264	804	4,068
<b>NET BOOK VALUE</b>			
At 31 March 2025	2,323	114	4,437
At 31 March 2024	1,421	198	1,619

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2025 £
Other debtors	3,600	3,600
Prepayments	301	362
	3,901	3,962

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	1,787	1,234
Other creditors	424	317
Accrued expenses	4,313	3,123
	<u>6,524</u>	<u>4,674</u>

17. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	<b>42,998</b>	<b>(7,943)</b>	35,055
	<u>42,998</u>	<u>(7,943)</u>	<u>35,055</u>
<b>TOTAL FUNDS</b>	<u>42,998</u>	<u>(7,943)</u>	<u>35,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	171,630	<b>(201,482)</b>	(29,852)
	<u>171,630</u>	<u>(201,482)</u>	<u>(29,852)</u>
<b>TOTAL FUNDS</b>	<u>171,630</u>	<u>(201,482)</u>	<u>(29,852)</u>

Comparatives for movement in funds

	At 1/4/25 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	42,998	<b>7,943</b>	35,055
	<u>42,998</u>	<u>7,943</u>	<u>35,055</u>
<b>TOTAL FUNDS</b>	<u>42,998</u>	<u>7,943</u>	<u>35,055</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	171,630	(201,482)	29,852
<b>TOTAL FUNDS</b>	<u>171,630</u>	<u>(201,482)</u>	<u>29,852</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	35,055	7,943	42,988
<b>TOTAL FUNDS</b>	<u>35,055</u>	<u>7,943</u>	<u>42,998</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	434,874	(392,419)	12,603
<b>TOTAL FUNDS</b>	<u>434,874</u>	<u>(422,271)</u>	<u>12,603</u>

Changing Lives Didcot hold funds in order to meet any upcoming emergencies that may occur. All monies are available through the bank account, with regard to anyone needing help.

**CHANGING LIVES DIDCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**19. OTHER DISCLOSURES**

At the year end the charity was subject to financial commitments totalling £9,000 (2024: £9,000).

Included in the accounts are examiners fees for the year of £1,500 (2024: £1,500).

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	500	1,000
<b>Other trading activities</b>		
Shop income	170,924	190,318
<b>Investment income</b>		
Deposit account interest	206	313
<b>Total incoming resources</b>	<u>171,630</u>	<u>191,631</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	114,686	109,915
Social security	2,884	1,920
Pensions	2,977	2,187
	<u>120,547</u>	<u>114,022</u>
<b>Charitable activities</b>		
Grants to institutions	2,030	4,084
Grants to individuals	6,114	11,469
	<u>8,144</u>	<u>15,533</u>
<b>Support costs</b>		
<b>Management</b>		
Other operating leases	27,125	26,820
Rates and water	6,997	5,399
Insurance	1,878	1,478
Light and heat	12,554	11,131
Telephone	1,223	1,038
Advertising	1,897	1,900
Sundries	3,633	2,252
Motor expenses	9,883	8,895
Repairs	2,118	3,621
Exceptional items	(2,640)	(2,640)
	<u>67,308</u>	<u>59,894</u>
<b>Finance</b>		
Bank charges	2,014	1,963
<b>Other</b>		
Depreciation of tangible fixed assets	802	832
Carried forward	802	832

This page does not form part of the statutory financial statements

**CHANGING LIVES DIDCOT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
<b>Other</b>		
Brought forward	802	832
Loss on sale of tangible fixed assets	-	-
	<u>802</u>	<u>832</u>
<b>Governance costs</b>		
Professional fees	1,675	2,095
Accountancy and legal fees	2,985	3,087
	<u>4,660</u>	<u>5,182</u>
<b>Total resources expended</b>	<u>201,482</u>	<u>197,446</u>
<b>Net (expenditure)/income</b>	<u>(29,852)</u>	<u>(5,815)</u>

This page does not form part of the statutory financial statements

**CHANGING LIVES DIDCOT**

England & Wales - Charity number 1156454

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# Accounts

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REGISTERED COMPANY NUMBER: CE001180 (England and Wales)  
REGISTERED CHARITY NUMBER: 1156454

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
CHANGING LIVES DIDCOT**

LB Group  
The Octagon  
Suite E2  
Middleborough  
Colchester  
Essex  
CO1 1TG

**CHANGING LIVES DIDCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**CHANGING LIVES DIDCOT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

The Charity was set up in 2012 by Val Prior and has over 7 local employees and volunteers and always carries a friendly atmosphere.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity is to provide financial assistance to individuals who live within 10 miles of the Didcot shop. Grant requests are considered where the individual has a disability, ill health or general disadvantage.

##### **Significant activities**

Examples of some of the activities in this financial year include the purchase of alignment clinic services for people with physical health problems, the purchase of a defibrillator for use by the general public and providing financial help for those in need, such as covering bills and food shops. Grants totalling £15,553 were given this year (Individuals £11,469, Institutions £4,084), 2023 £14,113 (Individuals £9,274, Institutions £4,839).

##### **Public benefit**

The trustees have had regard to the Charities Commission's guidance on public benefit.

All funds raised are used for public benefit. Any local person may apply for a grant, there is no restriction beyond the 10 mile radius of the Didcot shop.

##### **Social investments**

The charity is not involved in Social Investment.

##### **Grantmaking**

Grants are put in writing. All grant requests are considered by the trustees. Where possible no request is denied.

##### **Volunteers**

Some people working the shops and driving for the charity do so on a voluntary basis. Our ability to make grants would be considerably reduced if everybody drew a salary.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Help is provided to a number of people every month, there is a fairly equal split between cash grants and items from the shop given to furnish homes.

Examples of items given from the shop include a bike given to a woman whose own bike was stolen and a walker to an elderly man who needed some mobility support. Cash payments include payment for disability bikes and cash towards Skippy Challenge Cancer Research.

##### **Fundraising activities**

We sell donated goods at a reasonable price.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charities carried forward figure for this year is £35,710 (2023: £40,870). These funds will enable the charity to continue to operate for a further year. While income from both shops and donations will ensure this situation continues.

**CHANGING LIVES DIDCOT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Principal funding sources**

The charity's principal sources of funds is the sale of donated goods

**Reserves policy**

No funds are held in reserve, all are available for client grants.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust. Changing Lives Didcot is a corporate body, with limited liability formed under charity law, and registered solely with the charity commission. The charity is a CIO.

**Recruitment and appointment of new trustees**

Every trustee must be appointed for the term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skill's, knowledge and experience needed for the effective administration of the CIO.

**Organisational structure**

There are three Trustees, along with Valerie Prior the manager, Vanessa Prior the assistant manager and staff. Grant decisions are made by the trustees and Valerie.

**Induction and training of new trustees**

Potential trustees are considered and trained in line with the Charity Commission guidelines.

Staff are paid the Government prescribed living wage.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE001180 (England and Wales)

**Registered Charity number**

1156454

**Registered office**

9-15 High Street  
Didcot  
Oxfordshire  
OX11 8EQ

**Trustees**

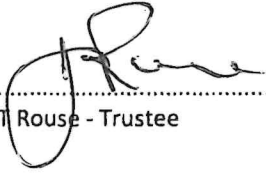
Mrs L J Salt Trustee  
J T Rouse Trustee  
S Green Trustee (resigned 24/1/2024)  
D Ballard (appointed 24/1/2024)

**Independent Examiner**

LB Group  
The Octagon  
Suite E2  
Middleborough  
Colchester  
Essex  
CO1 1TG

CHANGING LIVES DIDCOT  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on ..... and signed on its behalf by:

  
.....  
J T Rouse - Trustee

28.2.25

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHANGING LIVES DIDCOT**

**Independent examiner's report to the trustees of Changing Lives Didcot ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

I have identified matters of concern in my report regarding the maintenance of sufficient accounting records under section 130 of the 2011 act. In particular, the charity has not maintained satisfactory accounting records of its cash based transactions and limited detail is maintained in respect of grants made to those in need.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Oliver James White ACA

LB Group  
The Octagon  
Suite E2  
Middleborough  
Colchester  
Essex  
CO1 1TG

Date: 24/03/2025

CHANGING LIVES DIDCOT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	1,000	2,286
Other trading activities	3	190,318	205,666
Investment income	4	313	236
<b>Total</b>		<u>191,631</u>	<u>208,188</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	5	142,984	159,888
		<u>142,984</u>	<u>159,888</u>
<b>Charitable activities</b>	6		
Relief of those in need		15,553	11,473
Other		38,909	23,612
<b>Total</b>		<u>197,446</u>	<u>194,973</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,815)	13,215
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		40,870	27,655
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>35,055</u></u>	<u><u>40,870</u></u>

The notes form part of these financial statements

CHANGING LIVES DIDCOT

BALANCE SHEET  
31 MARCH 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	14	2,494	3,326
<b>CURRENT ASSETS</b>			
Debtors	15	3,901	3,962
Cash at bank and in hand		33,334	42,512
		<u>37,235</u>	<u>46,474</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(4,674)	(8,930)
<b>NET CURRENT ASSETS</b>		<u>32,561</u>	<u>37,544</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,055</u>	<u>40,870</u>
<b>NET ASSETS</b>		<u>35,055</u>	<u>40,870</u>
<b>FUNDS</b>	17		
Unrestricted funds		35,055	40,870
<b>TOTAL FUNDS</b>		<u>35,055</u>	<u>40,870</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J T Rouse - Trustee

*J T Rouse* 17.3.25

The notes form part of these financial statements

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Changing Lives Didcot is a charitable incorporated organisation (CIO) in England and is limited by guarantee. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income raised through the operation of shops and related trading activity under the charity's management is taken into account at the point at which ownership of the goods transfers to the customers.

Stocks of unsold donated goods are not valued for balance sheet purposes as it is not considered practical to estimate the fair value due to the high volume of low value inventory and the absence of management information systems.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds represent expenditure incurred in the operation and management of the Changing Lives shops and other activities undertaken by Changing Lives Didcot.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Grants made include those that Changing Lives Didcot makes to other organisations and grants to people in need through Changing Lives Didcot funds. Grant expenditure is recognised once the offer is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include shop, van costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Trading activity costs are mainly attributable to the wages incurred for shop staff (non volunteers).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest rate method. The related obligations, net of future finance charges, are included in creditors.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Donated goods**

Sale of donated goods from the public and volunteers, form the vast majority of income raised by Changing Lives Didcot. Use of volunteers is vital to ensure the charity can maximise the benefit to the local public, as set out in the charities benefits and aims.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

1.	<b>ACCOUNTING POLICIES - continued</b>		
	Debtors and creditors receivable / payable within one year		
2.	<b>DONATIONS AND LEGACIES</b>	2024	2023
		£	£
	Donations	<u>1,000</u>	<u>2,286</u>
3.	<b>OTHER TRADING ACTIVITIES</b>	2024	2023
		£	£
	Shop income	<u>190,318</u>	<u>205,666</u>
4.	<b>INVESTMENT INCOME</b>	2024	2023
		£	£
	Deposit account interest	<u>313</u>	<u>236</u>
5.	<b>OTHER TRADING ACTIVITIES</b>	2024	2023
		£	£
	Staff costs	114,022	118,611
	Support costs	28,962	41,277
		<u>142,984</u>	<u>159,888</u>
6.	<b>CHARITABLE ACTIVITIES COSTS</b>		Grant funding of activities (see note 7) £
	Relief of those in need		<u>15,553</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

7. GRANTS PAYABLE

	2024	2023
	£	£
Relief of those in need	<u>15,553</u>	<u>14,113</u>
The total grants paid to institutions during the year was as follows:		
	2024	2023
	£	£
Relief of those in need	<u>4,084</u>	<u>4,839</u>

Institutional grants relate indirectly to individuals through the supply of equipment such as specialised walkers/wheelchairs or required medical procedures.

8. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs £	£
Other trading activities	28,962	-	-	-	28,962
Other resources expended	<u>30,932</u>	<u>1,963</u>	<u>832</u>	<u>5,182</u>	<u>38,909</u>
	<u>59,894</u>	<u>1,963</u>	<u>832</u>	<u>5,182</u>	<u>67,871</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	832	1,112
Other operating leases	26,820	32,441
Deficit on disposal of fixed assets	-	1,046
	<u>          </u>	<u>          </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**CHANGING LIVES DIDCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	109,915	114,135
Social security costs	1,920	2,184
Other pension costs	2,187	2,292
	<u>114,022</u>	<u>118,611</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>7</u>	<u>8</u>

During the year, a total of key management personnel compensation of £20,104 (2023: £20,031) was paid.

**12. EXCEPTIONAL ITEMS**

Previously there has been £24,030 of expenditure included in 2015 & 2016's accounts which related to money that was stolen from the charity. A court case in June 2016 awarded this as due to be repaid to the charity. Any amounts repaid to the charity in connection with this will be treated as a bad debt recovered.

During this year £2,640 has been repaid (2023: £2,640), leaving an amount still outstanding of £2,010 (2023: £4,650). The £2,640 has been put in exceptional items as a negative expense, and this relates to fraud repayments.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,286
Other trading activities	205,666
Investment income	<u>236</u>
<b>Total</b>	<u>208,188</u>
 <b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Other trading activities	<u>159,888</u>
	159,888
 <b>Charitable activities</b>	
Relief of those in need	11,473
Other	<u>23,612</u>
<b>Total</b>	<u>194,973</u>
 <b>NET INCOME</b>	 13,215

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13.	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			Unrestricted funds £
	<b>RECONCILIATION OF FUNDS</b>			
	Total funds brought forward			27,655
	<b>TOTAL FUNDS CARRIED FORWARD</b>			<u>40,870</u>
14.	<b>TANGIBLE FIXED ASSETS</b>			
		Motor vehicles £	Computer equipment £	Totals £
	<b>COST</b>			
	At 1 April 2023 and 31 March 2024	<u>6,495</u>	<u>1,295</u>	<u>7,790</u>
	<b>DEPRECIATION</b>			
	At 1 April 2023	3,397	1,067	4,464
	Charge for year	<u>775</u>	<u>57</u>	<u>832</u>
	At 31 March 2024	<u>4,172</u>	<u>1,124</u>	<u>5,296</u>
	<b>NET BOOK VALUE</b>			
	At 31 March 2024	<u>2,323</u>	<u>171</u>	<u>2,494</u>
	At 31 March 2023	<u>3,098</u>	<u>228</u>	<u>3,326</u>
15.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			2024	2023
			£	£
	Other debtors		3,600	3,600
	Prepayments		<u>301</u>	<u>362</u>
			<u>3,901</u>	<u>3,962</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,234	3,209
Other creditors	317	-
Accrued expenses	3,123	5,721
	<u>4,674</u>	<u>8,930</u>

17. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	40,870	(5,815)	35,055
	<u>40,870</u>	<u>(5,815)</u>	<u>35,055</u>
<b>TOTAL FUNDS</b>	<u>40,870</u>	<u>(5,815)</u>	<u>35,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	191,631	(197,446)	(5,815)
	<u>191,631</u>	<u>(197,446)</u>	<u>(5,815)</u>
<b>TOTAL FUNDS</b>	<u>191,631</u>	<u>(197,446)</u>	<u>(5,815)</u>

Comparatives for movement in funds

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,655	13,215	40,870
	<u>27,655</u>	<u>13,215</u>	<u>40,870</u>
<b>TOTAL FUNDS</b>	<u>27,655</u>	<u>13,215</u>	<u>40,870</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	208,188	(194,973)	13,215
<b>TOTAL FUNDS</b>	<u>208,188</u>	<u>(194,973)</u>	<u>13,215</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	27,655	7,400	35,055
<b>TOTAL FUNDS</b>	<u>27,655</u>	<u>7,400</u>	<u>35,055</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	399,819	(392,419)	7,400
<b>TOTAL FUNDS</b>	<u>399,819</u>	<u>(392,419)</u>	<u>7,400</u>

Changing Lives Didcot hold funds in order to meet any upcoming emergencies that may occur. All monies are available through the bank account, with regard to anyone needing help.

**CHANGING LIVES DIDCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**19. OTHER DISCLOSURES**

At the year end the charity was subject to financial commitments totalling £9,000 (2023: £9,000).

Included in the accounts are examiners fees for the year of £1,500 (2023: £1,500).

**CHANGING LIVES DIDCOT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,000	2,286
<b>Other trading activities</b>		
Shop income	190,318	205,666
<b>Investment income</b>		
Deposit account interest	313	236
<b>Total incoming resources</b>	191,631	208,188
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	109,915	114,135
Social security	1,920	2,184
Pensions	2,187	2,292
	114,022	118,611
<b>Charitable activities</b>		
Grants to institutions	4,084	4,839
Grants to individuals	11,469	9,274
	15,553	14,113
<b>Support costs</b>		
<b>Management</b>		
Other operating leases	26,820	32,441
Rates and water	5,399	2,587
Insurance	1,478	1,749
Light and heat	11,131	5,239
Telephone	1,038	1,010
Advertising	1,900	595
Sundries	2,252	1,485
Motor expenses	8,895	8,547
Repairs	3,621	2,059
Exceptional items	(2,640)	(2,640)
	59,894	53,072
<b>Finance</b>		
Bank charges	1,963	2,019
<b>Other</b>		
Depreciation of tangible fixed assets	832	1,112
Carried forward	832	1,112

This page does not form part of the statutory financial statements

**CHANGING LIVES DIDCOT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
<b>Other</b>		
Brought forward	832	1,112
Loss on sale of tangible fixed assets	-	1,046
	<u>832</u>	<u>2,158</u>
<b>Governance costs</b>		
Professional fees	2,095	1,267
Accountancy and legal fees	3,087	3,733
	<u>5,182</u>	<u>5,000</u>
Total resources expended	<u>197,446</u>	<u>194,973</u>
<b>Net (expenditure)/income</b>	<u>(5,815)</u>	<u>13,215</u>

This page does not form part of the statutory financial statements

**CHANGING LIVES DIDCOT**

England & Wales - Charity number 1156454

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# Accounts

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**REGISTERED COMPANY NUMBER: CE001180 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1156454**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
CHANGING LIVES DIDCOT**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**CHANGING LIVES DIDCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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## CHANGING LIVES DIDCOT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1 January 2019.

The Charity was set up in 2012 by Val Prior and has over 8 local employees and volunteers and always carries a friendly atmosphere.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity is to provide financial assistance to individuals who live within 10 miles of the Didcot shop. Grant requests are considered where the individual has a disability, ill health or general disadvantage.

##### **Significant activities**

Examples of some of the activities in this financial year include the purchase of counselling for people who are in need of support with mental health, providing funding for Play2Give grants for the JR Hospital and financial funding for people under financial hardship, such as, bills and food shops. Grants totalling £14,113 were given this year (Individuals £4,839, Institutions £9,274), 2022 £13,884 (Individuals £4,103, Institutions £9,781).

##### **Public benefit**

The trustees have had regard to the Charities Commission's guidance on public benefit.

All funds raised are used for public benefit. Any local person may apply for a grant, there is no restriction beyond the 10 mile radius of the Didcot shop.

##### **Social investments**

The charity is not involved in Social Investment.

##### **Grantmaking**

Grants are put in writing. All grant requests are considered by the trustees. Where possible no request is denied.

##### **Volunteers**

Some people working the shops and driving for the charity do so on a voluntary basis. Our ability to make grants would be considerably reduced if everybody drew a salary.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Help is provided to a number of people every month, there is a fairly equal split between cash grants and items from the shop given to furnish homes.

Examples of items given from the shop include a bike given to a woman who's own bike was stolen and a walker to an elderly man who needed some mobility support. Cash payments include payment for disability bikes and cash towards Skippy Challenge Cancer Research.

##### **Fundraising activities**

We sell donated goods at a reasonable price. Income as a result of selling donated goods increased by 18.6% from last year.

## **CHANGING LIVES DIDCOT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **FINANCIAL REVIEW**

##### **Financial position**

The charities carried forward figure for this year is £40,870 (2022: £27,655). These funds will enable the charity to continue to operate for a further year. While income from both shops and donations will ensure this situation continues.

##### **Principal funding sources**

The charity's principal sources of funds is the sale of donated goods

##### **Reserves policy**

No funds are held in reserve, all are available for client grants.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust. Changing Lives Didcot is a corporate body, with limited liability formed under charity law, and registered solely with the charity commission. The charity is a CIO.

##### **Recruitment and appointment of new trustees**

Every trustee must be appointed for the term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skill's, knowledge and experience needed for the effective administration of the CIO.

##### **Organisational structure**

There are three Trustees, along with Val Prior the manager, Vanessa Prior the assistant manager and staff. Grant decisions are made by the trustees and Val.

##### **Induction and training of new trustees**

Potential trustees are considered and trained in line with the Charity Commission guidelines.

Staff are paid the Government prescribed living wage.

**CHANGING LIVES DIDCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE001180 (England and Wales)

**Registered Charity number**

1156454

**Registered office**

9-15 High Street

Didcot

Oxfordshire

OX11 8EQ

**Trustees**

Mrs LJ Salt Trustee

J T Rouse Trustee

S Green Trustee

**Independent Examiner**

RE Group Accountants Limited

Chartered Certified Accountants

The Maltings


Rosemary Lane

Halstead

Essex

CO9 1HZ

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:

  
.....  
JT Rouse - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHANGING LIVES DIDCOT**

**Independent examiner's report to the trustees of Changing Lives Didcot ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement – matters of concern identified**

I have completed my examination.

I have identified matters of concern in my report regarding the maintenance of sufficient accounting records under section 130 of the 2011 act. In particular, the charity has not maintained satisfactory accounting records of its cash based transactions and limited detail is maintained in respect of grants made to those in need.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Graham Green  
FCCA

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

Date: 29 June 2023

CHANGING LIVES DIDCOT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	2,286	-
Other trading activities	3	205,666	173,439
Investment income	4	236	196
Other income		-	15,053
<b>Total</b>		<u>208,188</u>	<u>188,688</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	5	<u>159,888</u>	<u>176,214</u>
		159,888	176,214
<b>Charitable activities</b>	6		
Relief of those in need		11,473	11,244
Other		<u>23,612</u>	<u>24,514</u>
<b>Total</b>		<u>194,973</u>	<u>211,972</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,215	(23,284)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		27,655	50,939
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>40,870</u>	<u>27,655</u>

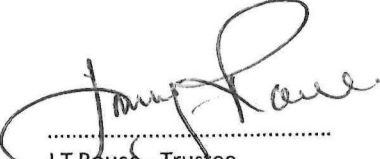
The notes form part of these financial statements

CHANGING LIVES DIDCOT

BALANCE SHEET  
31 MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	14	3,326	5,484
<b>CURRENT ASSETS</b>			
Debtors	15	3,962	8,495
Cash at bank and in hand		<u>42,512</u>	<u>20,279</u>
		46,474	28,774
<b>CREDITORS</b>			
Amounts falling due within one year	16	(8,930)	(6,603)
		<u>37,544</u>	<u>22,171</u>
<b>NET CURRENT ASSETS</b>			
		40,870	27,655
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>40,870</u>	<u>27,655</u>
<b>NET ASSETS</b>			
		40,870	27,655
<b>FUNDS</b>	17		
Unrestricted funds		<u>40,870</u>	<u>27,655</u>
<b>TOTAL FUNDS</b>		<u>40,870</u>	<u>27,655</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2023 and were signed on its behalf by:

  
.....  
J T Bouse - Trustee

The notes form part of these financial statements

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Changing Lives Didcot is a charitable incorporated organisation (CIO) in England and is limited by guarantee. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income raised through the operation of shops and related trading activity under the charity's management is taken into account at the point at which ownership of the goods transfers to the customers.

Stocks of unsold donated goods are not valued for balance sheet purposes as it is not considered practical to estimate the fair value due to the high volume of low value inventory and the absence of management information systems.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds represent expenditure incurred in the operation and management of the Changing Lives shops and other activities undertaken by Changing Lives Didcot.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Grants made include those that Changing Lives Didcot makes to other organisations and grants to people in need through Changing Lives Didcot funds. Grant expenditure is recognised once the offer is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

**Government grants**

Grant income, that are not subject to performance-related conditions, are included within other income. The amount received related to grants is £NIL (2022: £15,053). This amount is unrestricted and free of obligation.

**Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include shop, van costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Trading activity costs are mainly attributable to the wages incurred for shop staff (non volunteers).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest rate method. The related obligations, net of future finance charges, are included in creditors.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Sale of donated goods from the public and volunteers, form the vast majority of income raised by Changing Lives Didcot. Use of volunteers is vital to ensure the charity can maximise the benefit to the local public, as set out in the charities benefits and aims.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>2,286</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	<u>205,666</u>	<u>173,439</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>236</u>	<u>196</u>

5. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Staff costs	118,611	137,326
Support costs	<u>41,277</u>	<u>38,888</u>
	<u>159,888</u>	<u>176,214</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Relief of those in need	<u>14,113</u>	<u>(2,640)</u>	<u>11,473</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE

	2023	2022
	£	£
Relief of those in need	<u>14,113</u>	<u>13,884</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Relief of those in need	<u>4,839</u>	<u>9,781</u>

Institutional grants relate indirectly to individuals through the supply of equipment such as specialised walkers/wheelchairs or required medical procedures.

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other trading activities	41,277	-	-	-	41,277
Other resources expended	14,435	2,019	2,158	5,000	23,612
Relief of those in need	<u>(2,640)</u>	-	-	-	<u>(2,640)</u>
	<u>53,072</u>	<u>2,019</u>	<u>2,158</u>	<u>5,000</u>	<u>62,249</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,112	1,830
Other operating leases	32,441	36,834
Deficit on disposal of fixed assets	<u>1,046</u>	<u>4,315</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	114,135	132,102
Social security costs	2,184	2,887
Other pension costs	2,292	2,337
	<u>118,611</u>	<u>137,326</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>8</u>	<u>9</u>

During the year, a total of key management personnel compensation of £20,438 (2022: £17,960) was paid.

12. EXCEPTIONAL ITEMS

Previously there has been £24,030 of expenditure included in 2015 & 2016's accounts which related to money that was stolen from the charity. A court case in June 2016 awarded this as due to be repaid to the charity. Any amounts repaid to the charity in connection with this will be treated as a bad debt recovered.

During this year £2,640 has been repaid (2022: £2,640), leaving an amount still outstanding of £4,650 (2022: £7,290). The £2,640 has been put in exceptional items as a negative expense, and this relates to fraud repayments.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	173,439
Investment income	196
Other income	<u>15,053</u>
<b>Total</b>	<u>188,688</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Other trading activities	<u>176,214</u>
	176,214
<b>Charitable activities</b>	
Relief of those in need	11,244
Other	<u>24,514</u>
<b>Total</b>	<u>211,972</u>
<b>NET INCOME/(EXPENDITURE)</b>	(23,284)

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	50,939
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>27,655</u>

14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	8,395	1,295	9,690
Disposals	<u>(1,900)</u>	-	<u>(1,900)</u>
At 31 March 2023	<u>6,495</u>	<u>1,295</u>	<u>7,790</u>
<b>DEPRECIATION</b>			
At 1 April 2022	3,217	989	4,206
Charge for year	1,034	78	1,112
Eliminated on disposal	<u>(854)</u>	-	<u>(854)</u>
At 31 March 2023	<u>3,397</u>	<u>1,067</u>	<u>4,464</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>3,098</u>	<u>228</u>	<u>3,326</u>
At 31 March 2022	<u>5,178</u>	<u>306</u>	<u>5,484</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	3,600	7,350
Prepayments	<u>362</u>	<u>1,145</u>
	<u>3,962</u>	<u>8,495</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	3,209	-
Other creditors	-	384
Accrued expenses	<u>5,721</u>	<u>6,219</u>
	<u>8,930</u>	<u>6,603</u>

17. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,655	13,215	40,870
	<u>27,655</u>	<u>13,215</u>	<u>40,870</u>
<b>TOTAL FUNDS</b>	<u>27,655</u>	<u>13,215</u>	<u>40,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	208,188	(194,973)	13,215
	<u>208,188</u>	<u>(194,973)</u>	<u>13,215</u>
<b>TOTAL FUNDS</b>	<u>208,188</u>	<u>(194,973)</u>	<u>13,215</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	50,939	(23,284)	27,655
	<u>50,939</u>	<u>(23,284)</u>	<u>27,655</u>
<b>TOTAL FUNDS</b>	<u>50,939</u>	<u>(23,284)</u>	<u>27,655</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	188,688	(211,972)	(23,284)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>188,688</u>	<u>(211,972)</u>	<u>(23,284)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	50,939	(10,069)	40,870
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>50,939</u>	<u>(10,069)</u>	<u>40,870</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	396,876	(406,945)	(10,069)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>396,876</u>	<u>(406,945)</u>	<u>(10,069)</u>

Changing Lives Didcot hold funds in order to meet any upcoming emergencies that may occur. All monies are available through the bank account, with regard to anyone needing help.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. OTHER DISCLOSURES

At the year end the charity was subject to financial commitments totalling £9,000 (2022: £9,000).

Included in the accounts are examiners fees for the year of £1,500 (2022: £1,500).

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,286	-
<b>Other trading activities</b>		
Shop income	205,666	173,439
<b>Investment income</b>		
Deposit account interest	236	196
<b>Other income</b>		
Government grants	-	15,053
<b>Total incoming resources</b>	208,188	188,688
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	114,135	132,102
Social security	2,184	2,887
Pensions	2,292	2,337
	118,611	137,326
<b>Charitable activities</b>		
Grants to institutions	4,839	9,781
Grants to individuals	9,274	4,103
	14,113	13,884
<b>Support costs</b>		
<b>Management</b>		
Other operating leases	32,441	36,834
Rates and water	2,587	2,551
Insurance	1,749	1,244
Light and heat	5,239	1,911
Telephone	1,010	978
Advertising	595	810
Sundries	1,485	1,230
Motor expenses	8,547	5,125
Repairs	2,059	208
Exceptional items	(2,640)	(2,640)
	53,072	48,251
<b>Finance</b>		
Bank charges	2,019	1,528

This page does not form part of the statutory financial statements

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>Finance</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	1,112	1,830
Loss on sale of tangible fixed assets	<u>1,046</u>	<u>4,315</u>
	2,158	6,145
<b>Governance costs</b>		
Professional fees	1,267	-
Accountancy and legal fees	<u>3,733</u>	<u>4,838</u>
	<u>5,000</u>	<u>4,838</u>
Total resources expended	<u>194,973</u>	<u>211,972</u>
<b>Net income/(expenditure)</b>	<u><u>13,215</u></u>	<u><u>(23,284)</u></u>

**CHANGING LIVES DIDCOT**

England & Wales - Charity number 1156454

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# Accounts

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REGISTERED COMPANY NUMBER: CE001180 (England and Wales)  
REGISTERED CHARITY NUMBER: 1156454

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
CHANGING LIVES DIDCOT

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**CHANGING LIVES DIDCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**CHANGING LIVES DIDCOT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The Charity was set up in 2012 by Val Prior and has over 8 local employees and volunteers and always carries a friendly atmosphere.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The purpose of the charity is to provide financial assistance to individuals who live within 10 miles of the Didcot shop. Grant requests are considered where the individual has a disability, ill health or general disadvantage.

#### **Significant activities**

Examples of some of the activities in this financial year include the purchase of mobility scooters and providing food & furniture for disadvantaged families. Grants totalling £13,884 were given this year (Individuals £4,103, Institutions £9,781), 2021 £11,542 (Individuals £3,542, Institutions £8,000).

#### **Public benefit**

The trustees have had regard to the Charities Commission's guidance on public benefit.

All funds raised are used for public benefit. Any local person may apply for a grant, there is no restriction beyond the 10 mile radius of the Didcot shop.

#### **Social investments**

The charity is not involved in Social Investment.

#### **Grantmaking**

Grants are put in writing. All grant requests are considered by the trustees. Where possible no request is denied. Except, loan requests, no money is lent, rather goods are given from stock or purchased for the client.

#### **Volunteers**

Some people working the shops and driving for the charity do so on a voluntary basis. Our ability to make grants would be considerably reduced if everybody drew a salary.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Help is provided to a number of people every month, there is a fairly equal split between cash grants and items from the shop given to furnish a home.

Examples of items given from the shop include furniture for a single mum struggling with finance and a homeless man whose house went in flames so was given a new flat.

Cash payments included food for a family who were struggling with finances and to help a child receive a new wheelchair. 41 grants were made in the year.

#### **Fundraising activities**

We sell donated goods at a reasonable price. Income increased by 16.8% from last year.

## CHANGING LIVES DIDCOT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### FINANCIAL REVIEW

##### Financial position

The charities carried forward figure for this year is £27,655 (2021: £50,939). These funds will enable the charity to continue to operate for a further year. While income from both shops and donations will ensure this situation continues.

##### Principal funding sources

The charity's principal sources of funds is the sale of donated goods

##### Reserves policy

No funds are held in reserve, all are available for client grants.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust. Changing Lives Didcot is a corporate body, with limited liability formed under charity law, and registered solely with the charity commission. The charity is a CIO.

##### Recruitment and appointment of new trustees

Every trustee must be appointed for the term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skill's, knowledge and experience needed for the effective administration of the CIO.

##### Organisational structure

There are three Trustees, along with Val Prior the manager, Vanessa Prior the assistant manager and staff. Grant decisions are made by the trustees and Val.

##### Induction and training of new trustees

Potential trustees are considered and trained in line with the Charity Commission guidelines.

Staff are paid the Government prescribed living wage.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

CE001180 (England and Wales)

##### Registered Charity number

1156454

##### Registered office

9-15 High Street  
Didcot  
Oxfordshire  
OX11 8EQ

##### Trustees

Mrs L J Salt Trustee  
J T Rouse Trustee  
S Green Trustee (appointed 5/1/2022)

CHANGING LIVES DIDCOT

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

Approved by order of the board of trustees on 28 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Green', is positioned below the approval text.

S Green - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHANGING LIVES DIDCOT**

**Independent examiner's report to the trustees of Changing Lives Didcot ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

I have completed my examination. I have identified matters of concern in my report regarding the maintenance of sufficient accounting records under section 130 of the 2011 act. In particular, the charity has not maintained satisfactory records of its cash based transactions and limited detail is maintained in respect of grants made to those in need.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Andrew Robert Graham Green  
FCCA  
RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

28 February 2023

CHANGING LIVES DIDCOT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	2	173,439	45,024
Investment income	3	196	106
Other income		15,053	116,358
<b>Total</b>		<u>188,688</u>	<u>161,488</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	4	176,214	154,383
		<u>176,214</u>	<u>154,383</u>
<b>Charitable activities</b>			
Relief of those in need	5	11,244	8,902
Other		24,514	16,465
<b>Total</b>		<u>211,972</u>	<u>179,750</u>
<b>NET INCOME/(EXPENDITURE)</b>		(23,284)	(18,262)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		50,939	69,201
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>27,655</u></u>	<u><u>50,939</u></u>

The notes form part of these financial statements

CHANGING LIVES DIDCOT

BALANCE SHEET  
31 MARCH 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	13	5,484	8,634
<b>CURRENT ASSETS</b>			
Debtors	14	8,495	16,510
Cash at bank and in hand		20,279	34,328
		<u>28,774</u>	<u>50,838</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(6,603)	(8,533)
		<u>22,171</u>	<u>42,305</u>
<b>NET CURRENT ASSETS</b>			
		<u>27,655</u>	<u>50,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>27,655</u>	<u>50,939</u>
<b>NET ASSETS</b>			
		<u>27,655</u>	<u>50,939</u>
<b>FUNDS</b>	16		
Unrestricted funds		27,655	50,939
<b>TOTAL FUNDS</b>		<u>27,655</u>	<u>50,939</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2023 and were signed on its behalf by:



S Green - Trustee

The notes form part of these financial statements

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Changing Lives Didcot is a charitable incorporated organisation (CIO) in England and is limited by guarantee. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which had since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted both accruals accounting and SORP (FRS 102) in the current year and an explanation of how transition to both accruals accounting and SORP (FRS 102) has affected the reported financial position and performance is given in the Reconciliation of Funds notes to the accounts.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income raised through the operation of shops and related trading activity under the charity's management is taken into account at the point at which ownership of the goods transfers to the customers.

Stocks of unsold donated goods are not valued for balance sheet purposes as it is not considered practical to estimate the fair value due to the high volume of low value inventory and the absence of management information systems.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds represent expenditure incurred in the operation and management of the Changing Lives shops and other activities undertaken by Changing Lives Didcot.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Grants made include those that Changing Lives Didcot makes to other organisations and grants to people in need through Changing Lives Didcot funds. Grant expenditure is recognised once the offer is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Government grants**

Grant income, that are not subject to performance-related conditions, are included within other income. The amount received related to grants is £15,053 (2021: £116,358). This amount is unrestricted and free of obligation.

##### **Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include shop, van costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Trading activity costs are mainly attributable to the wages incurred for shop staff (non volunteers).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest rate method. The related obligations, net of future finance charges, are included in creditors.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Sale of donated goods from the public and volunteers, form the vast majority of income raised by Changing Lives Didcot .Use of volunteers is vital to ensure the charity can maximise the benefit the local public, as set out in the charities benefits and aims.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	173,439	45,024
	<u>173,439</u>	<u>45,024</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	196	106
	<u>196</u>	<u>106</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Staff costs	137,326	117,197
Support costs	38,888	37,186
	<u>176,214</u>	<u>154,383</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Relief of those in need	13,884	(2,640)	11,244

6. GRANTS PAYABLE

	2022 £	2021 £
Relief of those in need	13,884	11,542

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Relief of those in need	9,781	8,000

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other trading activities	38,888	-	-	-	38,888
Other resources expended	12,003	1,528	6,145	4,838	24,514
Relief of those in need	(2,640)	-	-	-	(2,640)
	<u>48,251</u>	<u>1,528</u>	<u>6,145</u>	<u>4,838</u>	<u>60,762</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	1,830	2,879
Other operating leases	36,834	32,975
Deficit on disposal of fixed assets	4,315	-

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	132,102	115,634
Social security costs	2,887	(359)
Other pension costs	2,337	1,922
	<u>137,326</u>	<u>117,197</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

11. EXCEPTIONAL ITEMS

Previously there has been £24,030 of expenditure included in 2015 & 2016's accounts which related to money that was stolen from the charity. A court case in June 2016 awarded this as due to be repaid to the charity. Any amounts repaid to the charity in connection with this will be treated as a bad debt recovered.

During this year £2,640 has been repaid (2021: £2,640), leaving an amount still outstanding of £7,290 (2021: £9,930). The £2,640 has been put in exceptional items as a negative expense, and this relates to fraud repayments.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Other trading activities	45,024
Investment income	106
Other income	116,358
<b>Total</b>	<u>161,488</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Other trading activities	154,383
	<u>154,383</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
<b>Charitable activities</b>	
Relief of those in need	8,902
Other	16,465
<b>Total</b>	<u>179,750</u>
<b>NET INCOME/(EXPENDITURE)</b>	(18,262)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	69,201
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>50,939</u></u>

13. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	13,295	1,295	14,590
Additions	2,995	-	2,995
Disposals	(7,895)	-	(7,895)
At 31 March 2022	<u>8,395</u>	<u>1,295</u>	<u>9,690</u>
<b>DEPRECIATION</b>			
At 1 April 2021	5,070	886	5,956
Charge for year	1,727	103	1,830
Eliminated on disposal	(3,580)	-	(3,580)
At 31 March 2022	<u>3,217</u>	<u>989</u>	<u>4,206</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u><u>5,178</u></u>	<u><u>306</u></u>	<u><u>5,484</u></u>
At 31 March 2021	<u><u>8,225</u></u>	<u><u>409</u></u>	<u><u>8,634</u></u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	7,350	7,350
Prepayments	1,145	9,160
	<u>8,495</u>	<u>16,510</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	-	2,156
Other creditors	384	-
Accrued expenses	6,219	6,377
	<u>6,603</u>	<u>8,533</u>

16. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	50,939	(23,284)	27,655
	<u>50,939</u>	<u>(23,284)</u>	<u>27,655</u>
<b>TOTAL FUNDS</b>	<u>50,939</u>	<u>(23,284)</u>	<u>27,655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	188,688	(211,972)	(23,284)
	<u>188,688</u>	<u>(211,972)</u>	<u>(23,284)</u>
<b>TOTAL FUNDS</b>	<u>188,688</u>	<u>(211,972)</u>	<u>(23,284)</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	69,201	(18,262)	50,939
	<u>69,201</u>	<u>(18,262)</u>	<u>50,939</u>
<b>TOTAL FUNDS</b>	<u>69,201</u>	<u>(18,262)</u>	<u>50,939</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,488	(179,750)	(18,262)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>161,488</u>	<u>(179,750)</u>	<u>(18,262)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	69,201	(41,546)	27,655
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>69,201</u>	<u>(41,546)</u>	<u>27,655</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	350,176	(391,722)	(41,546)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>350,176</u>	<u>(391,722)</u>	<u>(41,546)</u>

Changing Lives Didcot hold funds in order to meet any upcoming emergencies that may occur. All monies are available through the bank account, with regard to anyone needing help.

**CHANGING LIVES DIDCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**18. OTHER DISCLOSURES**

At the year end the charity was subject to financial commitments totalling £9,000 (2021: £9,000).

Included in the accounts are examiners fees for the year of £1,500 (2021: £1,500).

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Shop income	173,439	45,024
<b>Investment income</b>		
Deposit account interest	196	106
<b>Other income</b>		
Government grants	15,053	116,358
<b>Total incoming resources</b>	<b>188,688</b>	<b>161,488</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	132,102	115,634
Social security	2,887	(359)
Pensions	2,337	1,922
	<u>137,326</u>	<u>117,197</u>
<b>Charitable activities</b>		
Grants to institutions	9,781	8,000
Grants to individuals	4,103	3,542
	<u>13,884</u>	<u>11,542</u>
<b>Other</b>		
Uniforms	-	446
<b>Support costs</b>		
<b>Management</b>		
Other operating leases	36,834	32,975
Rates and water	2,551	2,782
Insurance	1,244	773
Light and heat	1,911	660
Telephone	978	769
Postage and stationery	-	82
Advertising	810	76
Sundries	1,230	1,165
Motor expenses	5,125	3,015
Repairs	208	2,355
Exceptional items	(2,640)	(2,640)
	<u>48,251</u>	<u>42,012</u>

This page does not form part of the statutory financial statements

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
<b>Management Finance</b>		
Bank charges	1,528	734
<b>Other</b>		
Depreciation of tangible fixed assets	1,830	2,879
Loss on sale of tangible fixed assets	4,315	-
	<u>6,145</u>	<u>2,879</u>
<b>Governance costs</b>		
Accountancy and legal fees	4,838	4,940
	<u>211,972</u>	<u>179,750</u>
<b>Total resources expended</b>		
	<u>(23,284)</u>	<u>(18,262)</u>
<b>Net expenditure</b>		

This page does not form part of the statutory financial statements

**CHANGING LIVES DIDCOT**

England & Wales - Charity number 1156454

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# Accounts

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REGISTERED COMPANY NUMBER: CE001180 (England and Wales)  
REGISTERED CHARITY NUMBER: 1156454

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
CHANGING LIVES DIDCOT**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**CHANGING LIVES DIDCOT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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## CHANGING LIVES DIDCOT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

The Charity was set up in 2012 by Val Prior and has over 8 local employees and volunteers and always carries a friendly atmosphere.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of the charity is to provide financial assistance to individuals who live within 10 miles of the Didcot shop. Grant requests are considered where the individual has a disability, ill health or general disadvantage.

##### **Significant activities**

Examples of some of the activities in this financial year include the purchase of mobility scooters and providing food & furniture for disadvantaged families. Grants totalling £11,542 were given this year (Individuals £3,542, Institutions £8,000), 2020 £62,034 (Individuals £49,713, Institutions £12,321).

##### **Public benefit**

The trustees have had regard to the Charities Commission's guidance on public benefit.

All funds raised are used for public benefit. Any local person may apply for a grant, there is no restriction beyond the 10 mile radius of the Didcot shop.

##### **Social investments**

The charity is not involved in Social Investment.

##### **Grantmaking**

Grants are put in writing. All grant requests are considered by the trustees. Where possible no request is denied. Except, loan requests, no money is lent, rather goods are given from stock or purchased for the client.

##### **Volunteers**

Some people working the shops and driving for the charity do so on a voluntary basis. Our ability to make grants would be considerably reduced if everybody drew a salary.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Help is provided to a number of people every month, there is a fairly equal split between cash grants and items from the shop given to furnish a home.

Examples of items given from the shop include furniture for a single mum struggling with finance and a homeless man whose house went in flames so was given a new flat.

Cash payments included food for a family who were struggling with finances and to help a man pay for electric bills. 10 grants were made in the year.

##### **Fundraising activities**

We sell donated goods at a reasonable price. Income decreased by 30.7% from last year.

## CHANGING LIVES DIDCOT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### FINANCIAL REVIEW

##### Financial position

The charities carried forward figure for this year is £50,939 (2020: £69,201). These funds will enable the charity to continue to operate for a further year. While income from both shops and donations will ensure this situation continues.

##### Principal funding sources

The charity's principal sources of funds is the sale of donated goods

##### Reserves policy

No funds are held in reserve, all are available for client grants.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust. Changing Lives Didcot is a corporate body, with limited liability formed under charity law, and registered solely with the charity commission. The charity is a CIO.

##### Recruitment and appointment of new trustees

Every trustee must be appointed for the term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skill's, knowledge and experience needed for the effective administration of the CIO.

##### Organisational structure

There are three Trustees, along with Val Prior the manager, Vanessa Prior the assistant manager and staff. Grant decisions are made by the trustees and Val.

##### Induction and training of new trustees

Potential trustees are considered and trained in line with the Charity Commission guidelines.

Staff are paid the Government prescribed living wage.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

CE001180 (England and Wales)

##### Registered Charity number

1156454

##### Registered office

60-62 Broadway  
Didcot  
Oxfordshire  
OX11 8AE

##### Trustees

Mrs L J Salt Trustee  
J T Rouse Trustee  
S Green (appointed 5/1/2022)

CHANGING LIVES DIDCOT

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

Approved by order of the board of trustees on 18 March 2022 and signed on its behalf by:



Amy Rose

Trustee



S. Green

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHANGING LIVES DIDCOT**

**Independent examiner's report to the trustees of Changing Lives Didcot ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

Having completed my examination, I have identified matters of concern in my report regarding the maintenance of sufficient accounting records under section 130 of the 2011 act. In particular, the charity has not maintained satisfactory records of its cash based transactions and limited detail is maintained in respect of grants made to those in need.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. except for the matter of concern noted above accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Andrew Robert Graham Green  
FCCA  
RE Group Accountants Limited  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

18 March 2022

CHANGING LIVES DIDCOT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	-	5,503
Other trading activities	3	45,024	227,362
Investment income	4	106	10
Other income		116,358	-
<b>Total</b>		<u>161,488</u>	<u>232,875</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	5	154,383	175,962
		<u>154,383</u>	<u>175,962</u>
<b>Charitable activities</b>			
Relief of those in need	6	8,902	59,394
Other		16,465	37,438
<b>Total</b>		<u>179,750</u>	<u>272,794</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(18,262)</u>	<u>(39,919)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		69,201	109,120
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>50,939</u></u>	<u><u>69,201</u></u>

The notes form part of these financial statements

CHANGING LIVES DIDCOT

BALANCE SHEET  
31 MARCH 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	14	8,634	11,513
<b>CURRENT ASSETS</b>			
Debtors	15	16,510	8,691
Cash at bank and in hand		34,328	59,554
		<u>50,838</u>	<u>68,245</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(8,533)	(10,557)
		<u>42,305</u>	<u>57,688</u>
<b>NET CURRENT ASSETS</b>			
		<u>50,939</u>	<u>69,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>50,939</u>	<u>69,201</u>
<b>NET ASSETS</b>			
		<u>50,939</u>	<u>69,201</u>
<b>FUNDS</b>	17		
Unrestricted funds		50,939	69,201
<b>TOTAL FUNDS</b>		<u>50,939</u>	<u>69,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

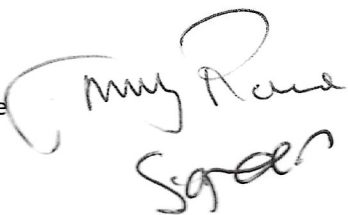
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2022 and were signed on its behalf by:

Trustee



The notes form part of these financial statements

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Changing Lives Didcot is a charitable incorporated organisation (CIO) in England and is limited by guarantee. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which had since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity has adopted both accruals accounting and SORP (FRS 102) in the current year and an explanation of how transition to both accruals accounting and SORP (FRS 102) has affected the reported financial position and performance is given in the Reconciliation of Funds notes to the accounts.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income raised through the operation of shops and related trading activity under the charity's management is taken into account at the point at which ownership of the goods transfers to the customers.

Stocks of unsold donated goods are not valued for balance sheet purposes as it is not considered practical to estimate the fair value due to the high volume of low value inventory and the absence of management information systems.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds represent expenditure incurred in the operation and management of the Changing Lives shops and other activities undertaken by Changing Lives Didcot.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

## CHANGING LIVES DIDCOT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Grants made include those that Changing Lives Didcot makes to other organisations and grants to people in need through Changing Lives Didcot funds. Grant expenditure is recognised once the offer is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Government grants**

Grant income, that are not subject to performance-related conditions, are included within other income. The amount received related to grants is £116,358 (2020: £NIL). This amount is unrestricted and free of obligation.

##### **Allocation and apportionment of costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include shop, van costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Trading activity costs are mainly attributable to the wages incurred for shop staff (non volunteers).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest rate method. The related obligations, net of future finance charges, are included in creditors.

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	5,503
	<u>          </u>	<u>          </u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	45,024	227,362
	<u>          </u>	<u>          </u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	106	10
	<u>          </u>	<u>          </u>

5. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Staff costs	117,197	128,902
Support costs	37,186	47,060
	<u>          </u>	<u>          </u>
	<u>154,383</u>	<u>175,962</u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Relief of those in need	11,542	(2,640)	8,902

7. GRANTS PAYABLE

	2021 £	2020 £
Relief of those in need	11,542	62,034

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Relief of those in need	8,000	12,321

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other trading activities	37,186	-	-	-	37,186
Other resources expended	7,466	734	2,879	4,940	16,019
Relief of those in need	(2,640)	-	-	-	(2,640)
	<u>42,012</u>	<u>734</u>	<u>2,879</u>	<u>4,940</u>	<u>50,565</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	2,879	2,146
Other operating leases	32,975	37,980
Deficit on disposal of fixed assets	-	4,545

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	115,634	112,758
Social security costs	(359)	12,257
Other pension costs	1,922	3,887
	<u>117,197</u>	<u>128,902</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

12. EXCEPTIONAL ITEMS

Previously there has been £24,030 of expenditure included in 2015 & 2016's accounts which related to money that was stolen from the charity. A court case in June 2016 awarded this as due to be repaid to the charity. Any amounts repaid to the charity in connection with this will be treated as a bad debt recovered.

During this year £2,640 has been repaid (2020: £2,640), leaving an amount still outstanding of £9,930 (2020: £12,570). The £2,640 has been put in exceptional items as a negative expense, and this relates to fraud repayments.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,503
Other trading activities	227,362
Investment income	10
<b>Total</b>	<u>232,875</u>
<b>EXPENDITURE ON</b>	
Raising funds	
Other trading activities	<u>175,962</u>
	175,962

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
<b>Charitable activities</b>	
Relief of those in need	59,394
Other	37,438
<b>Total</b>	<u>272,794</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(39,919)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	109,120
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>69,201</u></u>

14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>13,295</u>	<u>1,295</u>	<u>14,590</u>
<b>DEPRECIATION</b>			
At 1 April 2020	2,327	750	3,077
Charge for year	<u>2,743</u>	<u>136</u>	<u>2,879</u>
At 31 March 2021	<u>5,070</u>	<u>886</u>	<u>5,956</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u><u>8,225</u></u>	<u><u>409</u></u>	<u><u>8,634</u></u>
At 31 March 2020	<u><u>10,968</u></u>	<u><u>545</u></u>	<u><u>11,513</u></u>

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Other debtors	7,350	7,350
Prepayments	9,160	1,341
	<u>16,510</u>	<u>8,691</u>

<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2021	2020
	£	£
Social security and other taxes	2,156	4,468
Other creditors	-	(1)
Accrued expenses	6,377	6,090
	<u>8,533</u>	<u>10,557</u>

<b>17. MOVEMENT IN FUNDS</b>		Net movement	At
	At 1/4/20	in funds	31/3/21
	£	£	£
Unrestricted funds	69,201	(18,262)	50,939
General fund			
	<u>69,201</u>	<u>(18,262)</u>	<u>50,939</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	161,488	(179,750)	(18,262)
General fund			
	<u>161,488</u>	<u>(179,750)</u>	<u>(18,262)</u>
<b>TOTAL FUNDS</b>			

Comparatives for movement in funds

	At 1/4/19	Net movement	At
	£	in funds	31/3/20
	£	£	£
Unrestricted funds	109,120	(39,919)	69,201
General fund			
	<u>109,120</u>	<u>(39,919)</u>	<u>69,201</u>
<b>TOTAL FUNDS</b>			

CHANGING LIVES DIDCOT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	232,875	(272,794)	(39,919)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>232,875</u>	<u>(272,794)</u>	<u>(39,919)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	109,120	(58,181)	50,939
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>109,120</u>	<u>(58,181)</u>	<u>50,939</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	394,363	(452,544)	(58,181)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>394,363</u>	<u>(452,544)</u>	<u>(58,181)</u>

Changing Lives Didcot hold funds in order to meet any upcoming emergencies that may occur. All monies are available through the bank account, with regard to anyone needing help.

**CHANGING LIVES DIDCOT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**19. OTHER DISCLOSURES**

At the year end the charity was subject to financial commitments totalling £9,000 (2020: £9,000).

Included in the accounts are examiners fees for the year of £1,500 (2020: £2,170).

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	5,503
<b>Other trading activities</b>		
Shop income	45,024	227,362
<b>Investment income</b>		
Deposit account interest	106	10
<b>Other income</b>		
Government grants	116,358	-
<b>Total incoming resources</b>	<u>161,488</u>	<u>232,875</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	115,634	112,758
Social security	(359)	12,257
Pensions	1,922	3,887
	<u>117,197</u>	<u>128,902</u>
<b>Charitable activities</b>		
Grants to institutions	8,000	12,321
Grants to individuals	3,542	49,713
	<u>11,542</u>	<u>62,034</u>
<b>Other</b>		
Uniforms	446	403
<b>Support costs</b>		
<b>Management</b>		
Other operating leases	32,975	37,980
Rates and water	2,782	4,397
Insurance	773	1,923
Light and heat	660	2,648
Telephone	769	911
Postage and stationery	82	464
Advertising	76	694
Sundries	1,165	1,243
Motor expenses	3,015	13,279
Repairs	2,355	7,015
Carried forward	44,652	70,554

This page does not form part of the statutory financial statements

CHANGING LIVES DIDCOT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
<b>Management</b>		
Brought forward	44,652	70,554
Exceptional items	(2,640)	(2,640)
	<u>42,012</u>	<u>67,914</u>
<b>Finance</b>		
Bank charges	734	1,918
<b>Other</b>		
Depreciation of tangible fixed assets	2,879	2,146
Loss on sale of tangible fixed assets	-	4,545
	<u>2,879</u>	<u>6,691</u>
<b>Governance costs</b>		
Professional fees	-	491
Accountancy and legal fees	4,940	4,441
	<u>4,940</u>	<u>4,932</u>
Total resources expended	<u>179,750</u>	<u>272,794</u>
<b>Net expenditure</b>	<u>(18,262)</u>	<u>(39,919)</u>

This page does not form part of the statutory financial statements