

Charity Registration No. 1156452

Company Registration No. 08212174 (England and Wales)

NORTH MANCHESTER JEWISH CEMETERIES TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

NORTH MANCHESTER JEWISH CEMETERIES TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Stephen Epstein Mr Jonathan Davies
Charity number	1156452
Company number	08212174
Principal address	Rainsough Jewish Cemetery Butterstile Lane Prestwich Manchester M25 9UL
Registered office	Rainsough Jewish Cemetery Butterstile Lane Prestwich Manchester M25 9UL
Independent examiner	Lopian Gross Barnett & Co 1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS

NORTH MANCHESTER JEWISH CEMETERIES TRUST

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NORTH MANCHESTER JEWISH CEMETERIES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the charity are to manage and maintain Jewish cemeteries in Manchester; to undertake the control, management, and administration of such cemeteries and adjoining roads and landscaped areas; to undertake the repair, cleansing, landscaping, control, maintenance and upkeep of the said cemeteries, land and buildings thereon and generally to manage the same and to employ such agents, contractors, professional advisers, engineers, gardeners, and other persons to provide such services. The trustees confirm that they have referred to guidance contained in the charity commissions general guidance on public benefit when reviewing the trusts aims and objectives and in planning future activities and settling the grant making policy for the year.

The charity's main income is generated from constituent burial board contributions and other service activities. Most of this income is used to maintain the charity's objectives of maintaining the Jewish cemeteries.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period the trust made payments to a variety of cemeteries within the Jewish community. Almost all of the incoming resources were used in the furtherance of the charity's objectives leaving a cash reserve. The remaining reserves in the bank accounts are required to be available for any expense arising unexpectedly. The trustees are pleased with the charity's performance and continue to seek out extra funding.

Fundraising via the receipt of donations continued in the year ensuring objectives set by the charity were achieved. The charity received donation income of £148,860 in the year.

Financial review

During the year the charity received donation income of £148,860 and further income for services of £162,609. Together with bank interest received the charity had total income of £311,519. After costs of £33,398 for maintaining the various cemeteries and administration costs of £173,182 there was an increase in reserves of £104,939.

There is no formal policy to maintain a set level of reserves. The trustees are continually looking for further funding to maintain a suitable level in which the charity can continue to operate.

At the balance sheet date the Trust had a fund balances of £262,600. The trustees consider that this is an acceptable level of funds in order to immediately be able to donate a large sum if required or have funding for obtaining further investments.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue to seek donations to enable them to distribute monies throughout the Jewish community.

NORTH MANCHESTER JEWISH CEMETERIES TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 2012. It is registered as a charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Stephen Epstein

Mr Jonathan Davies

Appointment of other trustees is at the discretion of the existing trustees. Training would be offered to new trustees by the existing trustees.

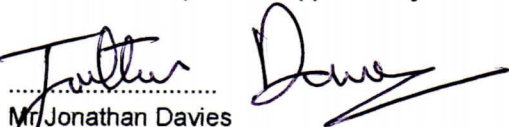
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All decisions made on behalf of the charity are made by the trustees.

The trustees are responsible for the provision of means to maintain its objectives.

Details of related party transactions are disclosed in note 17 to the accounts. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises.

The trustees' report was approved by the Board of Trustees.


.....
Mr Jonathan Davies
Trustee
Date: 24/5/22

NORTH MANCHESTER JEWISH CEMETERIES TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH MANCHESTER JEWISH CEMETERIES TRUST

I report to the trustees on my examination of the financial statements of North Manchester Jewish Cemeteries Trust (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Rubinstein FCA
Lopian Gross Barnett & Co

1st Floor, Cloister House
Riverside
New Bailey Street
Manchester
M3 5FS

Dated:

NORTH MANCHESTER JEWISH CEMETERIES TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	3,675	8,962
Charitable activities	4	145,185	150,200
Activities for generating funds	5	162,609	78,500
Investment income	6	50	112
Total income		<u>311,519</u>	<u>237,774</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>206,580</u>	<u>224,335</u>
Net income for the year/ Net movement in funds		104,939	13,439
Fund balances at 1 September 2020		<u>157,661</u>	<u>144,222</u>
Fund balances at 31 August 2021		<u><u>262,600</u></u>	<u><u>157,661</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH MANCHESTER JEWISH CEMETERIES TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		26,792		35,217
Current assets					
Debtors	13	98,605		65,972	
Cash at bank and in hand		172,734		97,412	
		271,339		163,384	
Creditors: amounts falling due within one year	15	(30,779)		(40,940)	
Net current assets			240,560		122,444
Total assets less current liabilities			267,352		157,661
Creditors: amounts falling due after more than one year	16		(4,752)		-
Net assets			262,600		157,661
Income funds					
Unrestricted funds			262,600		157,661
			262,600		157,661

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on


Mr Jonathan Davies
Trustee

Company Registration No. 08212174

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

North Manchester Jewish Cemeteries Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Rainsough Jewish Cemetery, Butterstile Lane, Prestwich, Manchester, M25 9UL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

These financial statements for the year ended 31 August 2021 are the first financial statements of North Manchester Jewish Cemeteries Trust prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2019. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Funds held by the charity are all unrestricted, these being funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and VAT.

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include accountancy and legal fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	3,675	8,962

4 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Burial board contributions	145,185	150,200

5 Activities for generating funds

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Activities for generating funds	162,609	78,500

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Investment income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	50	112

7 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Bad and doubtful debts	-	14,751
Cemetery maintenance and repairs	32,157	26,141
Garden services	1,241	381
Water charges	5,163	4,879
Gas and electric charges	2,420	2,029
Rent and rates	891	883
General administration charges	12,952	12,900
Telephone	1,996	1,997
Postage, stationery and advertising	1,531	2,605
Sundry expenses	299	570
Wages and salaries	116,365	127,584
Insurance	5,425	7,264
Motor expenses	7,241	9,522
Bank and credit card charges	181	121
Depreciation	8,323	10,996
Other charitable expenditure	180	992
	196,365	223,615
Share of governance costs (see note 8)	10,215	720
	206,580	224,335

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	-	9,495	9,495	-	-	-
Accountancy	-	720	720	-	720	720
	-	10,215	10,215	-	720	720
Analysed between						
Charitable activities	-	10,215	10,215	-	720	720

Governance costs includes payments to the Independent Examiner of £720.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

None of the trustees (or any persons connected with them) received any reimbursement of expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	4	3
Wages and salaries	108,404	116,246
Social security costs	5,334	8,493
Other pension costs	2,627	2,845
	116,365	127,584

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The activities of North Manchester Jewish Cemeteries Trust are exempt from direct taxation under Part 11 of the Corporation Tax Act 2010.

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Tangible fixed assets

	Plant and machinery	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£	£
Cost				
At 1 September 2020	53,724	75,090	28,816	157,630
Disposals	(102)	-	-	(102)
At 31 August 2021	53,622	75,090	28,816	157,528
Depreciation and impairment				
At 1 September 2020	42,538	56,003	23,872	122,413
Depreciation charged in the year	2,771	4,316	1,236	8,323
At 31 August 2021	45,309	60,319	25,108	130,736
Carrying amount				
At 31 August 2021	8,313	14,771	3,708	26,792
At 31 August 2020	11,186	19,087	4,944	35,217

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	96,605	64,622
Other debtors	2,000	1,350
	98,605	65,972

14 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021 £	2020 £
Within one year	1,067	-
Within two and five years	4,752	-
	5,819	-

NORTH MANCHESTER JEWISH CEMETERIES TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Obligations under finance leases	14	1,067	1,113
Other taxation and social security		3,010	-
Trade creditors		6,920	2,992
Other creditors		19,062	36,115
Accruals and deferred income		720	720
		<u>30,779</u>	<u>40,940</u>

16 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Obligations under finance leases	14	<u>4,752</u>	<u>-</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).