

Scutt Durrant Bequest CIO

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

For the Year Ended 31 December 2025

Charity No 1156437

Scutt Durrant Bequest CIO

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REPORT OF THE TRUSTEES

The trustees present their report and the examined financial statements for the year ended 31 December 2025

History, Objectives and Activities

The Ernest Scutt Trust was created on 30 August 1980 with the principal objective to provide accommodation for Ministers of the Church. The Trust was registered as a Charity with the Charity Commission under reference 281175.

In accordance with the resolutions of Church Meetings of Guildford United Reformed Church ("GURC") held on 28 January and 23 February 1988 and with the approval of the Charity Commissioners, GURC transferred to the trustees a residuary legacy from the estate of the late Elsie Durrant to be used for the main purpose of providing a retirement home for a future Minister or a home for an Assistant Minister. The amount of the legacy with accumulated interest, a total of £88,776, was transferred on 1 January 1988.

In accordance with a further resolution of a GURC Church Meeting held in June 1990 the Capital Accounts of the Ernest Scutt Trust and the Elsie Durrant Bequest, which stood at £97,747 and £99,106 respectively on 31 December 1989, were merged.

The charity changed the trust into a Charitable Incorporated Organisation (CIO) with effect from 27 March 2014. The basic objectives of the charity were not changed but clarified within the new constitution and are stated as:

- to provide or assist in providing a) Retirement Accommodation for the occupation of a Retired Minister or b) accommodation for any employee of the Church where, in the opinion of the charity trustees, such Retired Minister or employee is unable, or likely to be unable, by reason of age, infirmity, disability, poverty or social or economic circumstances, to provide appropriate accommodation out of their own resources;
- to advance Christian religion by advancing capital or income for such other general charitable purposes of the Church as the charity trustees determine.

The CIO owns properties in Taunton and Guildford, and half owns a property in Alnwick all of which were occupied for the whole year. All tenants are retired ministers, their spouses or employees and spouses of GURC and all receive a discount on the market rent.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and Performance

The CIO has provided accommodation for two retired ministers and the Children's and Families Worker of Guildford United Reformed Church throughout the year.

In addition, the CIO made donations totalling £11,506 to GURC towards the cost of employing the Children's and Families worker and a Community Worker.

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Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Charity Commission guidance.

The CIO had receipts of £16,430 (2024: £15,651). Payments in the year totalled £18,203 (2024: £17,193) including £11,506 charitable giving and £3,725 major repairs/refurbishment, which included half the cost of installing a chair lift in one of the properties due to the tenant's inability to manage the stairs. Net payments were therefore £1,773 (2024: net payments of £1,542).

The total cash funds at 31 December 2025 were £11,690 (2024: £13,463) and investments in the COIF Charities Ethical Investment Fund were valued at £63,139 (2024: £64,544).

The total value of the properties owned was estimated by the trustees as £877,000 (2024: £890,000).

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and concluded that at present funds should remain invested in property or financial investment vehicles with limited reserves held in cash for emergencies.

Reserves Policy

Surplus funds are invested to accumulate funds to meet the retirement needs in the future of any qualifying ministers or their widows, or other qualifying employees. The market value at 31 December 2025 was £63,139 (2023: £64,544).

Structure, Governance and Management

The charity is constituted as a CIO and the governing document is its constitution.

The power to appoint a new trustee who shall be a member of the CIO is vested in the members of the GURC under Clause 10.1 of the Constitution dated 27 March 2014. New Trustees are provided with copies of the constitution, recent minutes of meetings held and other paperwork to enable them to contribute fully in the work of the trust.

No Trustee has received any remuneration or expenses. Trustees may occasionally pay expenses on behalf of the CIO, for which they are reimbursed.

The Trustees have reviewed the major risks, as identified by them, to which the CIO is exposed, and appropriate procedures have been established to mitigate those risks.

The Trustees meet annually, with additional meetings if activity demands, to consider the affairs of the CIO.

Reference and administrative details

The charity name is Scutt Durrant Bequest CIO, registered charity number 1156437.

Scutt Durrant Bequest CIO

Principal address:

Guildford United Reformed Church
83 Portsmouth Road
Guildford
GU2 4BS

Charity Trustees:

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person or body entitled to appoint trustee (if any)
Ian J Cornish			Guildford United Reformed Church
Martin E Goodman	Chairman		Guildford United Reformed Church
Alison Toplas			Guildford United Reformed Church
Susan Reekie	Treasurer		Guildford United Reformed Church

There were no corporate trustees, and no trustees held title to property belonging to the charity. No funds were held as custodian trustees on behalf of others.

The charities bankers were:

Lloyds Bank Ltd
PO Box 1000
Andover
BX1 1LT

and

Bath Building Society
15 Queen Square
Bath
BA1 2HN

Funds held as custodian trustees on behalf of others.

The CIO does not have any assets held in this capacity

Statement of trustee's responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

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- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they approved the trustees report above at a meeting on 16 March 2026.

Signed on behalf of the CIO's trustees:



Martin Goodman, Chairman

Date: 16 March 2026



Susan Reekie, Treasurer

Date: 16 March 2026

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SCUTT DURRANT BEQUEST CIO

For the year ended 31 December 2025

Charity number: 1156437

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31 December 2025 set out in pages 8 - 10

Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

7th February 2026

Name:

R M Dunnett

Address:

20 Strathavon Close
Cranleigh
GU6 8PW

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STATEMENT OF ACCOUNTS

Receipts and Payments

For the year ended 31 December 2025. The CIO does not have any Restricted or Endowment Funds

	Notes	General Fund 2025 £	General Fund 2024 £
Receipts			
Rental income		16,191	15,197
Interest		239	454
Total receipts		16,430	15,651
Payments			
Charitable giving	5	11,506	11,280
Major repairs/refurbishment		3,725	0
Property Management		1,020	1,123
Repairs & maintenance		458	3,180
Insurance		1,002	949
Landlord costs		467	544
Administrative costs		25	103
Utilities		0	14
Total payments		18,203	17,193
Net receipts/(payments)		-1,773	-1,542
Cash funds at start of year (1 January)		13,463	15,005
Cash funds at end of year (31 December)	6	11,690	13,463

Statement of assets and liabilities

At 31 December 2025

	Notes	General Fund 2025 £	General Fund 2024 £
Cash funds	6	11,690	13,463
Investment Assets			
COIF Charities Ethical Investment Fund	4	63,139	64,544
Property	7	877,000	890,000
Total Assets		951,829	968,007

The notes on pages 9 - 10 form part of these accounts.

M Goodman, Chairman

Date:

16 March 2026

S. Reekie

S Reekie, Treasurer

Date: 16 March 2026

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NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2025

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with Charities Act 2011 (which permits charities that are not companies to prepare receipts and payments accounts provided that the gross income is not over £250,000) and the Charitable Incorporated Organisations (General) Regulations 2012.

1.2. Fund Accounting

The General Fund is an unrestricted fund, and as such is available for use or retention at the discretion of the trustees, in accordance with the CIO's Objectives

1.3. Incoming Resources and Resources Expended

All income is included when received. All expenditure is accounted for when made.

2. Guarantees given by the CIO

The CIO does not have any outstanding guarantees.

3. Debt outstanding

There is no debt outstanding which is secured by an express charge on any assets of the CIO

4. Investments

	2025	2024
	£	£
COIF Charitable Investment Fund		
Balance at 1 January	65,544	61,069
Purchases	0	0
Sales	0	0
Change in value	-1,405	3,475
Balance at 31 December	<u>63,139</u>	<u>64,544</u>

5. Charitable giving

	2025	2024
	£	£
Guildford URC – Community Worker	5,610	5,500
Guildford URC – Children's and Families' Worker	5,896	5,780
	<u>11,506</u>	<u>11,280</u>

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6. Cash Funds

	At 31.12.25 £	At 31.12.24 £
Bath Building Society	4,671	10,430
Lloyds bank	7,019	3,033
	<u>11,690</u>	<u>13,463</u>

7. Property

	2025 £	2024 £
Trustees' valuation at 1 January	890,000	803,000
Purchases in the year	0	0
Sales in the year	0	0
Change in value in year	-13,000	87,000
Trustees' valuation at 31 December	<u>877,000</u>	<u>890,000</u>

The CIO owns two properties (in Guildford and Taunton) and a half share of a property in Alnwick. The original cost, including additions, is £602,723. The trustees' valuation is based on information available to them in January 2026 and allows for the properties having sitting tenants.

8. Related parties

Because of the constitution, the CIO has a close relationship with Guildford United Reformed Church. All of the trustees are members of that Church.