# SCUTT DURRANT BEQUEST CIO

England & Wales · Charity number 1156437

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | CIO |
| **Registered** | 2014-03-28 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Guildford United Reformed Church<br>83 Portsmouth Road<br>Guildford<br>GU2 4BS |
| **Phone** | 01483 276056 |

## Activities

**Objects:** 1.1.1.TO PROVIDE OR ASSIST IN PROVIDING A)RETIREMENT ACCOMMODATION FOR THE OCCUPATION OF A RETIRED MINISTER OR B)ACCOMMODATION FOR ANY EMPLOYEE OF THE CHURCH WHERE,IN THE OPINION OF THE CHARITY TRUSTEES,SUCH RETIRED MINISTER OR EMPLOYEE IS UNABLE,OR LIKELY TO BE UNABLE,BY REASON OF AGE,INFIRMITY,DISABILITY,POVERTY OR SOCIAL OR ECONOMIC CIRCUMSTANCES,TO PROVIDE APPROPRIATE ACCOMMODATION OUT OF THEIR OWN RESOURCES;1.1.2.TO ADVANCE CHRISTIAN RELIGION BY ADVANCING CAPITAL OR INCOME FOR SUCH OTHER GENERAL CHARITABLE PURPOSES OF THE CHURCH AS THE CHARITY TRUSTEES DETERMINE.THE"GENERAL CHARITABLE PURPOSES OF THE CHURCH"SHALL BE DEEMED TO INCLUDE NOT ONLY THE PROVISION OF THE EXPENSES INCIDENTAL TO THE MAINTENANCE OF ALL THE SERVICES IN THE CHURCH AND OF ALL THE CHURCH'S ACTIVITIES BUT ALSO THE COST OF THE REPAIR AND DECORATION OF THE CHURCH BUILDINGS AND THEIR FURNISHINGS AND EQUIPMENT,AND THE SUPPORT OF ALL CHARITABLE ORGANISATIONS AND OBJECTS FROM TIME TO TIME PROMOTED BYR ASSOCIATED WITH OR SUPPORTED BY THE CHURCH.

**Activities:** To provide accommodation for retired ministers of Guildford United Reformed Church and to provide funds for Guildford United Reformed Church to further its Christian activities

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Religious Activities
- **Who:** Other Defined Groups

## Geography

- Surrey

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-12-31 | £16,430 | £18,203 | - | - |
| 2024-12-31 | £15,651 | £17,193 | - | - |
| 2023-12-31 | £19,474 | £14,617 | - | - |
| 2022-12-31 | £9,329 | £17,314 | - | - |
| 2021-12-31 | £13,759 | £11,968 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Martin Edward Goodman** | Chair | 2020-09-20 |
| Ian James Cornish | | 2020-09-20 |
| Rev Alison Toplas | | 2021-05-23 |
| Susan Reekie | | 2022-07-02 |

# Accounts

# Scutt Durrant Bequest CIO

# TRUSTEES' ANNUAL REPORT
# AND
# FINANCIAL STATEMENTS

**For the Year Ended 31 December 2025**

**Charity No 1156437**

## Contents

# Scutt Durrant Bequest CIO

## REPORT OF THE TRUSTEES

The trustees present their report and the examined financial statements for the year ended 31 December 2025

### History, Objectives and Activities

The Ernest Scutt Trust was created on 30 August 1980 with the principal objective to provide accommodation for Ministers of the Church. The Trust was registered as a Charity with the Charity Commission under reference 281175.

In accordance with the resolutions of Church Meetings of Guildford United Reformed Church ("GURC") held on 28 January and 23 February 1988 and with the approval of the Charity Commissioners, GURC transferred to the trustees a residuary legacy from the estate of the late Elsie Durrant to be used for the main purpose of providing a retirement home for a future Minister or a home for an Assistant Minister. The amount of the legacy with accumulated interest, a total of £88,776, was transferred on 1 January 1988.

In accordance with a further resolution of a GURC Church Meeting held in June 1990 the Capital Accounts of the Ernest Scutt Trust and the Elsie Durrant Bequest, which stood at £97,747 and £99,106 respectively on 31 December 1989, were merged.

The charity changed the trust into a Charitable Incorporated Organisation (CIO) with effect from 27 March 2014. The basic objectives of the charity were not changed but clarified within the new constitution and are stated as:

- to provide or assist in providing a) Retirement Accommodation for the occupation of a Retired Minister or b) accommodation for any employee of the Church where, in the opinion of the charity trustees, such Retired Minister or employee is unable, or likely to be unable, by reason of age, infirmity, disability, poverty or social or economic circumstances, to provide appropriate accommodation out of their own resources;
- to advance Christian religion by advancing capital or income for such other general charitable purposes of the Church as the charity trustees determine.

The CIO owns properties in Taunton and Guildford, and half owns a property in Alnwick all of which were occupied for the whole year. All tenants are retired ministers, their spouses or employees and spouses of GURC and all receive a discount on the market rent.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### Achievements and Performance

The CIO has provided accommodation for two retired ministers and the Children's and Families Worker of Guildford United Reformed Church throughout the year.

In addition, the CIO made donations totalling £11,506 to GURC towards the cost of employing the Children's and Families worker and a Community Worker.

# Scutt Durrant Bequest CIO

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Charity Commission guidance.

The CIO had receipts of £16,430 (2024: £15,651). Payments in the year totalled £18,203 (2024: £17,193) including £11,506 charitable giving and £3,725 major repairs/refurbishment, which included half the cost of installing a chair lift in one of the properties due to the tenant's inability to manage the stairs. Net payments were therefore £1,773 (2024: net payments of £1,542).

The total cash funds at 31 December 2025 were £11,690 (2024: £13,463) and investments in the COIF Charities Ethical Investment Fund were valued at £63,139 (2024: £64,544).

The total value of the properties owned was estimated by the trustees as £877,000 (2024: £890,000).

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and concluded that at present funds should remain invested in property or financial investment vehicles with limited reserves held in cash for emergencies.

Reserves Policy

Surplus funds are invested to accumulate funds to meet the retirement needs in the future of any qualifying ministers or their widows, or other qualifying employees. The market value at 31 December 2025 was £63,139 (2023: £64,544).

**Structure, Governance and Management**

The charity is constituted as a CIO and the governing document is its constitution.

The power to appoint a new trustee who shall be a member of the CIO is vested in the members of the GURC under Clause 10.1 of the Constitution dated 27 March 2014. New Trustees are provided with copies of the constitution, recent minutes of meetings held and other paperwork to enable them to contribute fully in the work of the trust.

No Trustee has received any remuneration or expenses. Trustees may occasionally pay expenses on behalf of the CIO, for which they are reimbursed.

The Trustees have reviewed the major risks, as identified by them, to which the CIO is exposed, and appropriate procedures have been established to mitigate those risks.

The Trustees meet annually, with additional meetings if activity demands, to consider the affairs of the CIO.

**Reference and administrative details**

The charity name is Scutt Durrant Bequest CIO, registered charity number 1156437.

# Scutt Durrant Bequest CIO

Principal address:

Guildford United Reformed Church
83 Portsmouth Road
Guildford
GU2 4BS

Charity Trustees:

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person or body entitled to appoint trustee (if any) |
|---|---|---|---|
| Ian J Cornish | | | Guildford United Reformed Church |
| Martin E Goodman | Chairman | | Guildford United Reformed Church |
| Alison Toplas | | | Guildford United Reformed Church |
| Susan Reekie | Treasurer | | Guildford United Reformed Church |

There were no corporate trustees, and no trustees held title to property belonging to the charity. No funds were held as custodian trustees on behalf of others.

The charities bankers were:

Lloyds Bank Ltd
PO Box 1000
Andover
BX1 1LT

and

Bath Building Society
15 Queen Square
Bath
BA1 2HN

**Funds held as custodian trustees on behalf of others.**
The CIO does not have any assets held in this capacity

**Statement of trustee's responsibilities**
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The trustees declare that they approved the trustees report above at a meeting on 16 March 2026.

Signed on behalf of the CIO's trustees:

M G Goodman

Martin Goodman, Chairman

Date: 16 March 2026

S. Reekie

Susan Reekie, Treasurer

Date: 16 March 2026

# Scutt Durrant Bequest CIO

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SCUTT DURRANT BEQUEST CIO

**For the year ended 31 December 2025**

**Charity number: 1156437**

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31 December 2025 set out in pages 8 - 10

### Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: R M Dunnett

Date: 7th February 2026

Name: R M Dunnett

Address: 20 Strathavon Close
Cranleigh
GU6 8PW

# Scutt Durrant Bequest CIO

## STATEMENT OF ACCOUNTS

### Receipts and Payments

**For the year ended 31 December 2025.** The CIO does not have any Restricted or Endowment Funds

| | Notes | General Fund 2025 | General Fund 2024 |
|---|---|---|---|
| **Receipts** | | £ | £ |
| Rental income | | 16,191 | 15,197 |
| Interest | | 239 | 454 |
| **Total receipts** | | **16,430** | **15,651** |
| **Payments** | | | |
| Charitable giving | 5 | 11,506 | 11,280 |
| Major repairs/refurbishment | | 3,725 | 0 |
| Property Management | | 1,020 | 1,123 |
| Repairs & maintenance | | 458 | 3,180 |
| Insurance | | 1,002 | 949 |
| Landlord costs | | 467 | 544 |
| Administrative costs | | 25 | 103 |
| Utilities | | 0 | 14 |
| **Total payments** | | **18,203** | **17,193** |
| **Net receipts/(payments)** | | **-1,773** | **-1,542** |
| Cash funds at start of year (1 January) | | 13,463 | 15,005 |
| **Cash funds at end of year (31 December)** | 6 | **11,690** | **13,463** |

### Statement of assets and liabilities

At 31 December 2025

| | Notes | General Fund | General Fund |
|---|---|---|---|
| | | 2025 | 2024 |
| | | £ | £ |
| Cash funds | 6 | 11,690 | 13,463 |
| **Investment Assets** | | | |
| COIF Charities Ethical Investment Fund | 4 | 63,139 | 64,544 |
| Property | 7 | 877,000 | 890,000 |
| **Total Assets** | | 951,829 | 968,007 |

The notes on pages 9 - 10 form part of these accounts.

S. Reekie

M Goodman, Chairman

S Reekie, Treasurer

Date:

Date: 16 March 2026

16 March 2026

# NOTES TO THE FINANCIAL STATEMENTS
**For the Year Ended 31 December 2025**

## 1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with Charities Act 2011 (which permits charities that are not companies to prepare receipts and payments accounts provided that the gross income is not over £250,000) and the Charitable Incorporated Organisations (General) Regulations 2012.

1.2. Fund Accounting

The General Fund is an unrestricted fund, and as such is available for use or retention at the discretion of the trustees, in accordance with the CIO's Objectives

1.3. Incoming Resources and Resources Expended

All income is included when received. All expenditure is accounted for when made.

## 2. Guarantees given by the CIO

The CIO does not have any outstanding guarantees.

## 3. Debt outstanding

There is no debt outstanding which is secured by an express charge on any assets of the CIO

## 4. Investments

| | 2025 | 2024 |
|---|---|---|
| COIF Charitable Investment Fund | £ | £ |
| Balance at 1 January | 65,544 | 61,069 |
| Purchases | 0 | 0 |
| Sales | 0 | 0 |
| Change in value | -1,405 | 3,475 |
| Balance at 31 December | **63,139** | **64,544** |

## 5. Charitable giving

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Guildford URC – Community Worker | 5,610 | 5,500 |
| Guildford URC – Children's and Families' Worker | 5,896 | 5,780 |
| | **11,506** | **11,280** |

## 6. Cash Funds

| | At 31.12.25 £ | At 31.12.24 £ |
|---|---|---|
| Bath Building Society | 4,671 | 10,430 |
| Lloyds bank | 7,019 | 3,033 |
| | **11,690** | **13,463** |

## 7. Property

| | 2025 £ | 2024 £ |
|---|---|---|
| Trustees' valuation at 1 January | 890,000 | 803,000 |
| Purchases in the year | 0 | 0 |
| Sales in the year | 0 | 0 |
| Change in value in year | -13,000 | 87,000 |
| **Trustees' valuation at 31 December** | **877,000** | **890,000** |

The CIO owns two properties (in Guildford and Taunton) and a half share of a property in Alnwick. The original cost, including additions, is £602,723. The trustees' valuation is based on information available to them in January 2026 and allows for the properties having sitting tenants.

## 8. Related parties

Because of the constitution, the CIO has a close relationship with Guildford United Reformed Church. All of the trustees are members of that Church.

# Accounts

# Scutt Durrant Bequest CIO

# TRUSTEE'S ANNUAL REPORT
# AND
# FINANCIAL STATEMENTS

**For the Year Ended 31 December 2024**

**Charity No 1156437**

## Contents

# Scutt Durrant Bequest CIO

## REPORT OF THE TRUSTEES

The trustees present their report and the examined financial statements for the year ended 31 December 2024

### History, Objectives and Activities

The Ernest Scutt Trust was created on 30 August 1980 with the principal objective to provide accommodation for Ministers of the Church. The Trust was registered as a Charity with the Charity Commission under reference 281175.

In accordance with the resolutions of Church Meetings of Guildford United Reformed Church ("GURC") held on 28 January and 23 February 1988 and with the approval of the Charity Commissioners, GURC transferred to the trustees a residuary legacy from the estate of the late Elsie Durrant to be used for the main purpose of providing a retirement home for a future Minister or a home for an Assistant Minister. The amount of the legacy with accumulated interest, a total of £88,776, was transferred on 1 January 1988.

In accordance with a further resolution of a GURC Church Meeting held in June 1990 the Capital Accounts of the Ernest Scutt Trust and the Elsie Durrant Bequest, which stood at £97,747 and £99,106 respectively on 31 December 1989, were merged.

The charity changed the trust into a Charitable Incorporated Organisation (CIO) with effect from 27 March 2014. The basic objectives of the charity were not changed but clarified within the new constitution and are stated as:

- to provide or assist in providing a) Retirement Accommodation for the occupation of a Retired Minister or b) accommodation for any employee of the Church where, in the opinion of the charity trustees, such Retired Minister or employee is unable, or likely to be unable, by reason of age, infirmity, disability, poverty or social or economic circumstances, to provide appropriate accommodation out of their own resources;
- to advance Christian religion by advancing capital or income for such other general charitable purposes of the Church as the charity trustees determine.

The CIO owns a property in Taunton and half owns a property in Alnwick both of which were occupied for the whole year. It also owns a property in Guildford which had a short void period in February 2024 due to a change in tenant. The new tenant is an employee of GURC and receives a discount on the market rent.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### Achievements and Performance

The CIO has provided accommodation for two retired ministers throughout the year. The church's Children's and Families Worker and her family moved into the Guildford property in February 2024.

In addition, the CIO made donations totalling £11,280 to GURC towards the cost of employing the Children's and Families worker and a Community Worker.

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Charity Commission guidance.

The CIO had receipts of £15,651 (2023: £19,474). Payments in the year totalled £17,193 (2023: £14,617) including £11,280 charitable giving and £1,112 agent's fees relating to the management of repairs for one of the properties. Net payments were therefore £1,542 (2023: net receipts £4,857).

The total cash funds at 31 December 2024 were £13,463 (2023: £15,005) and investments in the COIF Charities Ethical Investment Fund were valued at £64,544 (2023: £61,069).

The total value of the properties owned was estimated by the trustees as £890,000 (2022: £803,000).

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and concluded that at present funds should remain invested in property or financial investment vehicles with limited reserves held in cash for emergencies.

Reserves Policy

Surplus funds are invested to accumulate funds to meet the retirement needs in the future of any qualifying ministers or their widows, or other qualifying employees. The bid market value at 31 December 2024 was £64,544 (2023: £61,069).

**Structure, Governance and Management**

The charity is constituted as a CIO and the governing document is its constitution.

The power to appoint a new trustee who shall be a member of the CIO is vested in the members of the GURC under Clause 10.1 of the Constitution dated 27 March 2014. New Trustees are provided with copies of the constitution, recent minutes of meetings held and other paperwork to enable them to contribute fully in the work of the trust.

No Trustee has received any remuneration or expenses. Trustees may occasionally pay expenses on behalf of the CIO, for which they are reimbursed.

The Trustees have reviewed the major risks, as identified by them, to which the CIO is exposed, and appropriate procedures have been established to mitigate those risks.

The Trustees meet annually, with additional meetings if activity demands, to consider the affairs of the CIO.

**Reference and administrative details**

The charity name is Scutt Durrant Bequest CIO, registered charity number 1156437.

# Scutt Durrant Bequest CIO

Principal address:

Guildford United Reformed Church
83 Portsmouth Road
Guildford
GU2 4BS

Charity Trustees:

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person or body entitled to appoint trustee (if any) |
|---|---|---|---|
| Ian J Cornish | | | Guildford United Reformed Church |
| Martin E Goodman | Chairman | | Guildford United Reformed Church |
| Alison Toplas | | | Guildford United Reformed Church |
| Susan Reekie | Treasurer | | Guildford United Reformed Church |

There were no corporate trustees and no trustees held title to property belonging to the charity. No funds were held as custodian trustees on behalf of others.

The charities bankers were:

Lloyds Bank Ltd
PO Box 1000
Andover
BX1 1LT

and

Bath Building Society
15 Queen Square
Bath
BA1 2HN

**Funds held as custodian trustees on behalf of others.**
The CIO does not have any assets held in this capacity

**Statement of trustee's responsibilities**
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The trustees declare that they approved the trustees report above at a meeting on 31 March 2025

Signed on behalf of the CIO's trustees:

S. Reekie

Martin Goodman, Chairman

Date: 10/4/25

Susan Reekie, Treasurer

Date: 10/4/25

# INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SCUTT DURRANT BEQUEST CIO

**For the year ended 31 December 2024**

**Charity number: 1156437**

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31 December 2024 set out in pages 8 - 10

## Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 10th April 2025

Name: R M Dunnett

Address: 20 Strathavon Close
Cranleigh
GU6 8PW

# Scutt Durrant Bequest CIO

## STATEMENT OF ACCOUNTS

### Receipts and Payments

**For the year ended 31 December 2024**. The CIO does not have any Restricted or Endowment Funds

| | Notes | General Fund 2024 | General Fund 2023 |
|---|---|---|---|
| **Receipts** | | **£** | **£** |
| Rental income | | 15,197 | 19,474 |
| Interest | | 454 | 0 |
| **Total receipts** | | **15,651** | **19,474** |
| | | | |
| **Payments** | | | |
| Charitable giving | 5 | 11,280 | 8,430 |
| Major repairs/refurbishment | | 0 | 660 |
| Agent's Fees | | 1,123 | 1,990 |
| Repairs & maintenance | | 3,180 | 1,390 |
| Insurance | | 949 | 872 |
| Landlord costs | | 544 | 826 |
| Administrative costs | | 103 | 356 |
| Utilities | | 14 | 93 |
| **Total payments** | | **17,193** | **14,617** |
| | | | |
| **Net receipts/(payments)** | | **-1,542** | **4,857** |
| Cash funds at start of year (1 January) | | 15,005 | 10,148 |
| **Cash funds at end of year (31 December)** | 6 | **13,463** | **15,005** |

### Statement of assets and liabilities

At 31 December 2024

| | Notes | General Fund | General Fund |
|---|---|---|---|
| | | **2024** | **2023** |
| | | **£** | **£** |
| Cash funds | 6 | 13,463 | 15,005 |
| **Investment Assets** | | | |
| COIF Charities Ethical Investment Fund | 4 | 64,544 | 61,069 |
| Property | 7 | 890,000 | 803,000 |
| **Total Assets** | | 968,007 | 879,074 |

The notes on pages 9 / 10 form part of these accounts.

M Goodman, Chairman

Date: 10/4/25

S Reekie

S Reekie, Treasurer

Date: 10/4/25

# Scutt Durrant Bequest CIO

## NOTES TO THE FINANCIAL STATEMENTS
**For the Year Ended 31 December 2024**

1. **Accounting policies**
   1.1. Basis of preparation
   The financial statements have been prepared in accordance with Charities Act 2011 (which permits charities that are not companies to prepare receipts and payments accounts provided that the gross income is not over £250,000) and the Charitable Incorporated Organisations (General) Regulations 2012.

   1.2. Fund Accounting
   The General Fund is an unrestricted fund, and as such is available for use or retention at the discretion of the trustees, in accordance with the CIO's Objectives

   1.3. Incoming Resources and Resources Expended
   All income is included when received. All expenditure is accounted for when made.

2. **Guarantees given by the CIO**
   The CIO does not have any outstanding guarantees.

3. **Debt outstanding**
   There is no debt outstanding which is secured by an express charge on any assets of the CIO

4. **Investments**

| | 2024 | 2023 |
|---|---|---|
| COIF Charitable Investment Fund | £ | £ |
| Balance at 1 January | 61,069 | 53,965 |
| Purchases | 0 | 0 |
| Sales | 0 | 0 |
| Change in value | 3,475 | 7,104 |
| Balance at 31 December | **64,544** | **61,069** |

5. **Charitable giving**

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Guildford URC – Community Worker | 5,500 | 4,580 |
| Guildford URC – Children's and Families' Worker | 5,780 | 3,850 |
| | **11,280** | **8,430** |

## 6. Cash Funds

| | At 31.12.24 £ | At 31.12.23 £ |
|---|---|---|
| Bath Building Society | 10,430 | 13,677 |
| Lloyds bank | 3,033 | 1,328 |
| | **13,463** | **15,005** |

## 7. Property

| | 202 £ | 2023 £ |
|---|---|---|
| Trustees' valuation at 1 January | 803,000 | 786,717 |
| Purchases in the year | 0 | 0 |
| Sales in the year | 0 | 0 |
| Change in value in year | 87,000 | 16,283 |
| **Trustees' valuation at 31 December** | **890,000** | **803,000** |

The CIO owns two properties (in Guildford and Taunton) and a half share of a property in Alnwick. The original cost, including additions, is £602,723. The trustees' valuation is based on information available to them in January 2025 and allows for the properties having sitting tenants.

## 8. Related parties

Because of the constitution, the CIO has a close relationship with Guildford United Reformed Church. All of the trustees are members of that Church.

# Accounts

# Scutt Durrant Bequest CIO

# TRUSTEE'S ANNUAL REPORT
# AND
# FINANCIAL STATEMENTS

**For the Year Ended 31 December 2023**

**Charity No 1156437**

# Scutt Durrant Bequest CIO

## Contents

# Scutt Durrant Bequest CIO

## REPORT OF THE TRUSTEES

The trustees present their report and the examined financial statements for the year ended 31 December 2023

### History, Objectives and Activities

The Ernest Scutt Trust was created on 30 August 1980 with the principal objective to provide accommodation for Ministers of the Church. The Trust was registered as a Charity with the Charity Commission under reference 281175.

In accordance with the resolutions of Church Meetings of Guildford United Reformed Church ("GURC") held on 28 January and 23 February 1988 and with the approval of the Charity Commissioners, GURC transferred to the trustees a residuary legacy from the estate of the late Elsie Durrant to be used for the main purpose of providing a retirement home for a future Minister or a home for an Assistant Minister. The amount of the legacy with accumulated interest, a total of £88,776, was transferred on 1 January 1988.

In accordance with a further resolution of a GURC Church Meeting held in June 1990 the Capital Accounts of the Ernest Scutt Trust and the Elsie Durrant Bequest, which stood at £97,747 and £99,106 respectively on 31 December 1989, were merged.

The charity changed the trust into a Charitable Incorporated Organisation (CIO) with effect from 27 March 2014. The basic objectives of the charity were not changed but clarified within the new constitution and are stated as:

- to provide or assist in providing a) Retirement Accommodation for the occupation of a Retired Minister or b) accommodation for any employee of the Church where, in the opinion of the charity trustees, such Retired Minister or employee is unable, or likely to be unable, by reason of age, infirmity, disability, poverty or social or economic circumstances, to provide appropriate accommodation out of their own resources;
- to advance Christian religion by advancing capital or income for such other general charitable purposes of the Church as the charity trustees determine.

The CIO owns a property in Taunton and half owns a property in Alnwick both of which were occupied for the whole year. It also owns a property in Guildford which was occupied on a market rent basis from February 2023.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### Achievements and Performance

The CIO has provided accommodation for two retired ministers throughout the year.

Having ascertained from GURC that the Guildford property was unlikely to be required in the short to medium term for an employee of the church, it arranged a Private Sector let for the Guildford property, which started in February 2023. Notice has now been given to end this tenancy in February 2024 when the church's Children's and Families Worker and her family will move in.

In addition, the CIO made donations totalling £8,430 to GURC towards the cost of employing the Children's and Families worker and a Community Worker.

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Charity Commission guidance.

The CIO had receipts of £19,474 (2022: £22,329). The 2022 figure included £13,000 from sale of investments. Payments in the year totalled £14,617 (2022: £17,314) including £8,430 charitable giving and £1,990 agent's fees relating to the management of one of the properties. Net receipts were therefore £4,857 (2022: £5,015).

The total cash funds at 31 December 2023 were £15,005 (2022: £10,148) and investments in the COIF Charities Ethical Investment Fund were valued at £61,069 (2022: £53,965).

The total value of the properties owned was estimated by the trustees as £803,000 (2022: £786,717).

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and concluded that at present funds should remain invested in property or financial investment vehicles with limited reserves held in cash for emergencies.

Reserves Policy

Surplus funds are invested to accumulate funds to meet the retirement needs in the future of any qualifying ministers or their widows, or other qualifying employees. The bid market value at 31 December 2023 was £61,069 (2022: £53,965).

**Structure, Governance and Management**

The charity is constituted as a CIO and the governing document is its constitution.

The power to appoint a new trustee who shall be a member of the CIO is vested in the members of the GURC under Clause 10.1 of the Constitution dated 27 March 2014. New Trustees are provided with copies of the constitution, recent minutes of meetings held and other paperwork to enable them to contribute fully in the work of the trust.

No Trustee has received any remuneration or expenses. Trustees may occasionally pay expenses on behalf of the CIO, for which they are reimbursed.

The Trustees have reviewed the major risks, as identified by them, to which the CIO is exposed, and appropriate procedures have been established to mitigate those risks.

The Trustees meet annually, with additional meetings if activity demands, to consider the affairs of the CIO.

# Scutt Durrant Bequest CIO

### Reference and administrative details

The charity name is Scutt Durrant Bequest CIO, registered charity number 1156437.

Principal address:

Guildford United Reformed Church
83 Portsmouth Road
Guildford
GU2 4BS

Charity Trustees:

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person or body entitled to appoint trustee (if any) |
|---|---|---|---|
| Ian J Cornish | | | Guildford United Reformed Church |
| Martin E Goodman | Chairman | | Guildford United Reformed Church |
| Alison Toplas | | | Guildford United Reformed Church |
| Susan Reekie | Treasurer | | Guildford United Reformed Church |

There were no corporate trustees and no trustees held title to property belonging to the charity. No funds were held as custodian trustees on behalf of others.

The charities bankers were:

Lloyds Bank Ltd
PO Box 1000
Andover
BX1 1LT

From 4 October 2023
Bath Building Society
15 Queen Square
Bath
BA1 2HN

### Funds held as custodian trustees on behalf of others.

The CIO does not have any assets held in this capacity

### Statement of trustee's responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The trustees declare that they approved the trustees report above at a meeting on 20 April 2024

Signed on behalf of the CIO's trustees:

| | |
|---|---|
| M A Goodman | S. Reekie |
| Martin Goodman, Chairman | Susan Reekie, Treasurer |
| Date: 20/4/24 | Date: 20/4/24 |

# Scutt Durrant Bequest CIO

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SCUTT DURRANT BEQUEST CIO

**For the year ended 31 December 2023**

**Charity number: 1156437**

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31 December 2023 set out in pages 8 - 10.

### Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 27th April 2024

Name: R M Dunnett

Address: 20 Strathavon Close
Cranleigh
GU6 8PW

# Scutt Durrant Bequest CIO

## STATEMENT OF ACCOUNTS

### Receipts and Payments

**For the year ended 31 December 2023**. The CIO does not have any Restricted or Endowment Funds

| | Notes | General Fund 2023 | General Fund 2022 |
|---|---|---|---|
| **Receipts** | | £ | £ |
| Rental income | | 19,474 | 9,304 |
| Interest | | 0 | 25 |
| | | 19,474 | 9,329 |
| Asset and investment sales | 4 | 0 | 13,000 |
| **Total receipts** | | **19,474** | **22,329** |
| **Payments** | | | |
| Charitable giving | 5 | 8,430 | 8,500 |
| Major repairs/refurbishment | | 660 | 5,062 |
| Agent's Fees | | 1,990 | 0 |
| Repairs & maintenance | | 1,390 | 2,369 |
| Insurance | | 872 | 709 |
| Landlord costs | | 826 | 588 |
| Administrative costs | | 356 | 50 |
| Utilities | | 93 | 36 |
| **Total payments** | | **14,617** | **17,314** |
| **Net receipts** | | **4,857** | **5,015** |
| Cash funds at start of year (1 January) | | 10,148 | 5,133 |
| **Cash funds at end of year (31 December)** | 6 | **15,005** | **10,148** |

### Statement of assets and liabilities

At 31 December 2023

| | Notes | General Fund | General Fund (restated) |
|---|---|---|---|
| | | 2023 | 2022 |
| | | £ | £ |
| Cash funds | 6 | 15,005 | 10,148 |
| **Investment Assets** | | | |
| COIF Charities Ethical Investment Fund | 4 | 61,069 | 53,965 |
| Property | 7 | 803,000 | 786,717 |
| **Total Assets** | | 926,822 | 850,830 |

The notes on pages 9 - 10 form part of these accounts.

S. Reekie

M Goodman, Chairman

Date: 20/4/24

S Reekie, Treasurer

Date: 20/4/24

# Scutt Durrant Bequest CIO

## NOTES TO THE FINANCIAL STATEMENTS

**For the Year Ended 31 December 2022**

### 1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with Charities Act 2011 (which permits charities that are not companies to prepare receipts and payments accounts provided that the gross income is not over £250,000) and the Charitable Incorporated Organisations (General) Regulations 2012.

1.2. Fund Accounting

The General Fund is an unrestricted fund, and as such is available for use or retention at the discretion of the trustees, in accordance with the CIO's Objectives

1.3. Incoming Resources and Resources Expended

All income is included when received. All expenditure is accounted for when made.

### 2. Guarantees given by the CIO

The CIO does not have any outstanding guarantees.

### 3. Debt outstanding

There is no debt outstanding which is secured by an express charge on any assets of the CIO

### 4. Investments

| | 2023 | 2022 (restated) |
|---|---|---|
| COIF Charitable Investment Fund | £ | £ |
| Balance at 1 January | 53,965 | 73,712 |
| Purchases | 0 | 0 |
| Sales | 0 | -13,000 |
| Change in value | 7,104 | -6,747 |
| Balance at 31 December | **61,069** | **53,965** |

The 2022 accounts included the bid market value for the COIF fund. The fund now provides only one value, equivalent to the mid-market value so the 2022 figure has been restated. The difference is an increase in value of £82 at 31 December 2022.

### 5. Charitable giving

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Guildford URC – Community Worker | 4,580 | 5,000 |
| Guildford URC – Children's and Families' Worker | 3,850 | 3,500 |
| | **8,430** | **8,500** |

# Scutt Durrant Bequest CIO

## 6. Cash Funds

| | At 31.12.23 £ | At 31.12.22 £ |
|---|---|---|
| Bath Building Society | 13,677 | 0 |
| Lloyds bank | 1,328 | 10,148 |
| | **15,005** | **10,148** |

## 7. Property

| | 2023 £ | 2022 £ |
|---|---|---|
| Trustees' valuation at 1 January | 786,717 | 786,717 |
| Purchases in the year | 0 | 0 |
| Sales in the year | 0 | 0 |
| Change in value in year | 16,283 | 0 |
| **Trustees' valuation at 31 December** | **803,000** | **786,717** |

The CIO owns two properties (in Guildford and Taunton) and a half share of a property in Alnwick. The original cost, including additions, is £602,723. The trustees' valuation is based on information available to them in January 2024 and allows for the properties having sitting tenants.

## 8. Related parties

Because of the constitution, the CIO has a close relationship with Guildford United Reformed Church. Some of the trustees are members of that Church.

**SCUTT DURRANT BEQUEST CIO**

England & Wales - Charity number 1156437

# Accounts

# Scutt Durrant Bequest CIO

# TRUSTEE'S ANNUAL REPORT
# AND
# FINANCIAL STATEMENTS

**For the Year Ended 31 December 2022**

**Charity No 1156437**

# Scutt Durrant Bequest CIO

## Contents

# Scutt Durrant Bequest CIO

## REPORT OF THE TRUSTEES

The trustees present their report and the examined financial statements for the year ended 31 December 2022

### History, Objectives and Activities

The Ernest Scutt Trust was created on 30 August 1980 with the principal objective to provide accommodation for Ministers of the Church. The Trust was registered as a Charity with the Charity Commission under reference 281175.

In accordance with the resolutions of Church Meetings of Guildford United Reformed Church ("GURC") held on 28 January and 23 February 1988 and with the approval of the Charity Commissioners, GURC transferred to the trustees a residuary legacy from the estate of the late Elsie Durrant to be used for the main purpose of providing a retirement home for a future Minister or a home for an Assistant Minister. The amount of the legacy with accumulated interest, a total of £88,776, was transferred on 1 January 1988.

In accordance with a further resolution of a GURC Church Meeting held in June 1990 the Capital Accounts of the Ernest Scutt Trust and the Elsie Durrant Bequest, which stood at £97,747 and £99,106 respectively on 31 December 1989, were merged.

The charity changed the trust into a Charitable Incorporated Organisation (CIO) with effect from 27 March 2014. The basic objectives of the charity were not changed but clarified within the new constitution and are stated as:

- to provide or assist in providing a) Retirement Accommodation for the occupation of a Retired Minister or b) accommodation for any employee of the Church where, in the opinion of the charity trustees, such Retired Minister or employee is unable, or likely to be unable, by reason of age, infirmity, disability, poverty or social or economic circumstances, to provide appropriate accommodation out of their own resources;
- to advance Christian religion by advancing capital or income for such other general charitable purposes of the Church as the charity trustees determine.

The CIO owns a property in Taunton and half owns a property in Alnwick both of which were occupied for the whole year. It also owns a property in Guildford which was vacated in August 2022 on the resignation of the GURC Children's and Families worker. The CIO subsequently arranged some redecoration and minor refurbishment work. Having ascertained from GURC that the property was unlikely to be required in the short to medium term for an employee of the church, it arranged a Private Sector let, which started in February 2023.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### Achievements and Performance

The CIO has provided accommodation for two retired ministers throughout the year and for GURC's Children's and Families worker for the duration of his employment.

Having ascertained from GURC that the Guildford property was unlikely to be required in the short to medium term for an employee of the church, it arranged a Private Sector let, which started in February 2023.

In addition, the CIO made donations totalling £8,500 to GURC towards the cost of employing the Children's and Families worker and a Community Worker.

Following the resignations of Mr B France as Chairman and Mr A Grove as a trustee, Mr M Goodman was appointed as Chairman and Mrs S Reekie joined as Treasurer. The trustees would like to record their thanks to both Brian and Andy for their support of the CIO during their time as trustees and to offer their condolences to Brian's family on his subsequent death.

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Charity Commission guidance.

At their meeting on 10 December 2022 the trustees agreed to change the accounting basis from Income and Expenditure to Receipts and Payments. This is in line with Charity Commission guidance for charities (including CIO's) of its financial size. The accounts for 2021 have been restated on a Receipts and Payments basis.

The CIO had receipts of £22,329 (2021: £13,759), including £13,000 from sale of investments. Payments in the year totalled £17,314 (2021: £11,985) including £8,500 charitable giving and £5,062 in major repairs and refurbishment costs. Net receipts were therefore £5,015 (2021: £1,774).

The total cash funds at 31 December 2022 were £10,148 and investments in the COIF Charities Ethical Investment Fund were valued at £53,883 (bid market value).

The total value of the properties owned was estimated by the trustees as £786,717 (2021: £786,717).

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and concluded that at present funds should remain invested in property or financial investment vehicles with limited reserves held in cash for emergencies.

Reserves Policy

Surplus funds are invested to accumulate funds to meet the retirement needs in the future of any qualifying ministers or their widows, or other qualifying employees. The bid market value at 31 December 2022 was £53,883 (2021: £73,595) after sale of investments realising £13,000.

**Structure, Governance and Management**

The charity is constituted as a CIO and the governing document is its constitution.

The power to appoint a new trustee who shall be a member of the CIO is vested in the members of the GURC under Clause 10.1 of the Constitution dated 27 March 2014.

# Scutt Durrant Bequest CIO

New Trustees are provided with copies of the constitution, recent minutes of meetings held and other paperwork to enable them to contribute fully in the work of the trust.

No Trustee has received any remuneration or expenses. Trustees may occasionally pay expenses on behalf of the CIO, for which they are reimbursed. The Trustees have reviewed the major risks, as identified by them, to which the CIO is exposed, and appropriate procedures have been established to mitigate those risks.

The Trustees meet annually, with additional meetings if activity demands, to consider the affairs of the CIO.

**Reference and administrative details**

The charity name is Scutt Durrant Bequest CIO, registered charity number 1156437.

Principal address:

Guildford United Reformed Church
83 Portsmouth Road
Guildford
GU2 4BS

Charity Trustees:

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person or body entitled to appoint trustee (if any) |
|---|---|---|---|
| Brian W France | Chairman | Resigned 2 July 2022 | Guildford United Reformed Church |
| Andrew Grove | | Resigned 17 July 2022 | Guildford United Reformed Church |
| Ian J Cornish | | | Guildford United Reformed Church |
| Alison Toplas | | | Guildford United Reformed Church |
| Martin E Goodman | Chairman | | Guildford United Reformed Church |
| Susan Reekie | Treasurer | Appointed 2 July 2022 | Guildford United Reformed Church |

There were no corporate trustees and no trustees held title to property belonging to the charity. No funds were held as custodian trustees on behalf of others.

The charities bankers were:
Until 21 December 2022
Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

From 24 October 2022
Lloyds Bank Ltd
PO Box 1000
Andover
BX1 1LT

**Funds held as custodian trustees on behalf of others.**
The CIO does not have any assets held in this capacity

**Statement of trustee's responsibilities**
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**
The trustees declare that they approved the trustees report above at a meeting on 22 April 2023

Signed on behalf of the CIO's trustees:

M G Goodman                                        S. Reekie

Martin Goodman, Chairman                                        Susan Reekie, Treasurer

21/5/2023                                        21/5//2023

# Scutt Durrant Bequest CIO

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SCUTT DURRANT BEQUEST CIO

**For the year ended 31 December 2022**

**Charity number: 1156437**

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31 December 2022 set out in pages 8 - 10.

### Responsibilities and basis of report

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 21 May 2023

Name: R M Dunnett

Address: 20 Strathavon Close
Cranleigh
GU6 8PW

# Scutt Durrant Bequest CIO

## STATEMENT OF ACCOUNTS

### Receipts and Payments

**For the year ended 31 December 2022**. The CIO does not have any Restricted or Endowment Funds

| | Notes | General Fund 2022 | General Fund 2021 (restated) |
|---|---|---|---|
| **Receipts** | | £ | £ |
| Rental income | | 9,304 | 13,751 |
| Interest | | 25 | 8 |
| | | 9,329 | 13,759 |
| Asset and investment sales | 4 | 13,000 | 0 |
| **Total receipts** | | **22,329** | **13,759** |
| **Payments** | | | |
| Charitable giving | 5 | 8,500 | 10,000 |
| Major repairs/refurbishment | | 5,062 | 0 |
| Repairs & maintenance | | 2,369 | 1,352 |
| Insurance | | 709 | 633 |
| Landlord costs | | 588 | 0 |
| Administrative costs | | 50 | 0 |
| Utilities | | 36 | 0 |
| **Total payments** | | **17,314** | **11,985** |
| **Net receipts** | | **5,015** | **1,774** |
| Cash funds at 31 December 2021 | | 5,133 | 3,359 |
| **Cash funds at 31 December 2022** | 3 | **10,148** | **5,133** |

### Statement of assets and liabilities

At 31 December 2022

| | Notes | General Fund | General Fund (restated) |
|---|---|---|---|
| | | **2022** | **2021** |
| | | **£** | **£** |
| Cash funds | 6 | 10,148 | 5,133 |
| **Investment Assets** | | | |
| COIF Charities Ethical Investment Fund | 4 | 53,883 | 73,595 |
| Property | 7 | 786,717 | 786,717 |
| **Total Assets** | | 850,748 | 865,445 |

The notes on pages 9 - 10 form part of these accounts

The accounts were approved by the trustees by email on 21 May 2023

S. Reekie

M Goodman, Chairman

Susan Reekie, Treasurer

Date: 21/5/23

Date: 21/5/23

# Scutt Durrant Bequest CIO

## NOTES TO THE FINANCIAL STATEMENTS

**For the Year Ended 31 December 2022**

### 1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with Charities Act 2011 (which permits charities that are not companies to prepare receipts and payments accounts provided that the gross income is not over £250,000) and the Charitable Incorporated Organisations (General) Regulations 2012.

1.2. Fund Accounting

The General Fund is an unrestricted fund, and as such is available for use or retention at the discretion of the trustees, in accordance with the CIO's Objectives

1.3. Incoming Resources and Resources Expended

All income is included when received. All expenditure is accounted for when made.

### 2. Guarantees given by the CIO

The CIO does not have any outstanding guarantees.

### 3. Debt outstanding

There is no debt outstanding which is secured by an express charge on any assets of the CIO

### 4. Investments

| | 2022 | 2021 |
|---|---|---|
| COIF Charitable Investment Fund | £ | £ |
| Balance at 1 January | 73,595 | 63,005 |
| Purchases | 0 | 0 |
| Sales | -13,000 | 0 |
| Change in value | -6,712 | 10,590 |
| Balance at 31 December | **53,883** | **73,595** |

Investments are at bid market value

### 5. Charitable giving

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Guildford URC – Community Worker | 5,000 | 5,000 |
| Guildford URC – Children's and Families' Worker | 3,500 | 5000 |
| | **8,500** | **10,000** |

## 6. Cash Funds

| | At 31.12.22 £ | At 31.12.21 £ |
|---|---|---|
| Virgin bank | 0 | 5,133 |
| Lloyds bank | 10,148 | 0 |
| | **10,148** | **5,133** |

## 7. Property

| | 2022 £ | 2021 £ |
|---|---|---|
| Trustees' valuation at 1 January | 786,717 | 786,717 |
| Purchases in the year | 0 | 0 |
| Sales in the year | 0 | 0 |
| Change in value in year | 0 | 0 |
| **Trustees' valuation at 31 December** | **786,717** | **786,717** |

The CIO owns two properties (in Guildford and Taunton) and a half share of a property in Alnwick. The original cost, including additions, is £602,723.

## 8. Related parties

Because of the constitution, the CIO has a close relationship with Guildford United Reformed Church. Some of the trustees are members of that Church.

# Accounts

# Trustees of Scutt Durrant Bequest CIO

# REPORT AND FINANCIAL STATEMENTS

## For the Year Ended 31 December 2021

**Charity No 1156437**

# Scutt Durrant Bequest CIO

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## LEGAL AND ADMINISTRATIVE INFORMATION



**Address**

83 Portsmouth Road
Guildford
Surrey, GU2 4BS

**Administration Address**

4 Jackson Close
Elmbridge Village
Cranleigh
Surrey, GU6 8TQ

**Independent Examiner**

Mr R M Dunnett
20 Strathavon Close
Cranleigh
Surrey, GU6 8PW

**Banker**
Virgin Money
Jubilee House
GOSFORTH
NEWCASTLE UPON TYNE
NE3 4PL

# Scutt Durrant Bequest CIO

## REPORT OF THE TRUSTEES

The Trustees present their report and the examined financial statements for the year ended 31st December 2021

### History, Objectives and Activities

The Ernest Scutt Trust was created on 30th August 1980 with the principal objective of providing accommodation for Ministers of the Church. The Trust was registered as a Charity with the Charity Commission under reference 281175.
In accordance with the resolutions of Church Meetings of Guildford United Reformed Church ("GURC") held on 28th January and 23rd February 1988 and with the approval of the Charity Commissioners, GURC transferred to the Trustees a residuary legacy from the estate of the late Elsie Durrant to be used for the main purpose of providing a retirement home for a future Minister or for a home for an Assistant Minister. The amount of the legacy with accumulated interest, a total of £88,776, was transferred on 1st January 1988.
In accordance with a further resolution of a Church Meeting held in June 1990 the Capital Accounts of the Ernest Scutt Trust and the Elsie Durrant Bequest, which stood at £97,747 and £99,106 respectively on 31st December 1989, were merged.
The Charity changed the trust into a CIO with effect from 27 March 2014. The basic objectives of the charity were not changed but clarified within the new constitution.
The Trustees are required to hold the fund primarily at the their discretion, to make or assist in making provision for the needs of any qualifying Minister of GURC or their widows for residential accommodation consequent upon their retirement.
The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning their future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.
The two properties in Taunton and Compton were fully occupied for the whole year.
The remaining property in Alnwick which is half owned remained fully occupied.

### Reserves Policy

In order to accumulate funds to meet the retirement needs in the future of any qualifying ministers or their widows, surplus funds are invested.

### Management and Governance Arrangements

The power to appoint a new Trustee who shall be a member of the CIO is vested in the members of the GURC under Clause 10.1 of the Constitution dated 27th March 2014. New Trustees are provided with copies of the Constitution, recent minutes of Meetings held and other paperwork to enable them to contribute fully in the work of the Trust. No Trustee has received any remuneration or expenses.
The Trustees have reviewed the major risks, as identified by them, to which the CIO is exposed and appropriate procedures have been established to mitigate those risks.
The Trustees meet annually, with additional meetings if activity demands, to consider the affairs of the CIO.

# Scutt Durrant Bequest CIO

## REPORT OF THE TRUSTEES (Continued)

**Results**

The total incoming resources for the year amounted to £13,759 (2020: £14,653). £11,968 (2020: £14,027) was expended on the CIO's activities giving a surplus of £1,791 (2020 £626). To this surplus was added a profit from Investments of £10,707 (2020 £3,005) giving a total surplus of £12,498 (2020 £3,005) which was added to the Unrestricted Funds. After these transactions the balance remaining on the General Fund is £864,329 (2020: £851,831).

**Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and concluded that at present funds should remain invested in property with limited reserves held in cash for emergencies.

**Code of Governance**

The Trust complies with the principles of the Code of Governance for the Voluntary and Community Sector endorsed by the National Hub of Expertise in Governance in June 2006.

**Related Parties**

As a consequence of the Constitution, the CIO has a close relationship with Guildford United Reformed Church. All the Trustees are members of that Church.

**Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements, the Trustees are required to:

select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 20th March 2022

Signed B.W.France Signed A.J.Grove

Trustee Trustee

# Scutt Durrant Bequest CIO

## INDEPENDENT EXAMINER'S REPORT

**Year Ended 31st December 2021**

**Charity No 1156437**

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31st December 2021, which are set out on pages 6 to 9.

**Responsibilities and basis of report:**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act")

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material aspect:

the accounting records were not kept in accordance with section 130 of the Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R.M.Dunnett

Signed by the Independent Examiner Dated 27th February 2022

R M Dunnett
20 Strathavon Close
CRANLEIGH, GU6 8PW

# Scutt Durrant Bequest CIO

## STATEMENT OF FINANCIAL ACTIVITIES
## (Income and Expenditure Account)
## For the Year Ended 31 December 2021

| | NOTES | General Fund £ | 2021 Total Funds £ | 2020 Total Funds £ |
|---|---|---|---|---|
| **Incoming Resources** | | | | |
| Rental Income | | 13,751 | 13,751 | 14,170 |
| Interest receivable | | 8 | 8 | 483 |
| **Total Income** | | **13,759** | **13,759** | **14,653** |
| **Resources Expended** | | | | |
| Property Insurance and Maintenance | | 1,968 | 1,968 | 4,027 |
| Charitable Giving | | 10,000 | 10,000 | 10,000 |
| Legal Fees and Bank Charges | | 0 | 0 | 0 |
| Governance | | 0 | 0 | 0 |
| **Total Resources Expended** | | **11,968** | **11,968** | **14,027** |
| **NET INCOMING / (OUTGOING) RESOURCES** | | **1,791** | **1,791** | **626** |
| Other Recognised/Losses Property Revaluation | 2 | 0 | 0 | 0 |
| Investment Income | 3 | 10,707 | 10,707 | 3,005 |
| **Net Movement in Funds** | | **12,498** | **12,498** | **3,631** |
| **Fund balances brought forward at 01.01.21** | | **851,831** | **851,831** | **848,200** |
| **Fund balances carried Forward at 31 .12.21** | | **£864,329** | **£864,329** | **£851,831** |

- All the Charity’s activities are classed as continuing.
- The notes on Pages 8 and 9 form part of these accounts.
- The charity has no recognised gains or losses other than those shown above.

# Scutt Durrant Bequest CIO

## BALANCE SHEET
## As at 31 December 2021

| | NOTE | General Fund £ | 2021 Total Funds £ | 2020 Total Funds £ |
|---|---|---|---|---|
| **FIXED ASSETS** | | | | |
| Property | 2 | 786,717 | 786,717 | 786,717 |
| Investments | 3 | 73,712 | 73,712 | 63,005 |
| | | **860,429** | **860,429** | **849,722** |
| **CURRENT ASSETS** | | | | |
| Debtors | 4 | 140 | 140 | 123 |
| Cash at Bank | | 4,333 | 4,333 | 2,559 |
| | | **4,473** | **4,473** | **2,682** |
| **CURRENT LIABILITIES** | | | | |
| Creditors (Amounts falling due within one year) | 4 | 573 | 573 | 573 |
| **Net Current Assets / (Liabilities)** | | **3,900** | **3,900** | **2,109** |
| **NET ASSETS** | | **£864,329** | **£864,329** | **£851,831** |
| **REPRESENTED BY:** | | | | |
| General Fund | | 864,329 | 864,329 | 851,831 |
| | | **£864,329** | **£864,329** | **£851,831** |

The financial statements on pages 7 and 8 were approved by the Trustees on 20th March 2022

B.W.France
..................................................
TRUSTEE

A.J.Grove
..............................................
TRUSTEE

## NOTES TO THE FINANCIAL STATEMENTS
## For the Year Ended 31 December 2021

### 1. ACCOUNTING POLICIES

*1.1* ***Basis of preparation***

The financial statements have been prepared under the historical cost convention as modified by the revaluation of Property and in accordance with the Charities Act 2011. The financial statements have been prepared in accordance with the Statement of Recommended Practice: applicable for charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

*1.2* ***Fund Accounting***

**General Fund** is an unrestricted fund, as such is available for use or retention at the discretion of the trustees, in accordance with the CIO's Objectives

*1.3* ***Incoming Resources***

All income is accounted for on a receivable basis.

*1.4* ***Resources Expended***

All expenditure is accounted for on an accruals basis. Where incurred in order to further the charitable objects directly they are accounted for as a charitable activity.

### 2. PROPERTY

| | 31.12.21<br>£ | 31.12.20<br>£ |
|---|---|---|
| Trustees valuation at 1 January 2019 | 786,717 | 786,717 |
| Purchase in the Year | 0 | 0 |
| Sale in Year | 0 | 0 |
| (Loss) on sale | 0 | 0 |
| Trustees valuation at 31 December 2021 | **£786,717** | **£786,717** |
| Original Cost of Property plus any additions | **£602,723** | **£602,723** |

**Notes**

The freehold property known as 3 Springfield Meadow Alnwick is only half owned by the Charity and the value included is for half of the property value only.

The properties were valued at 31 December 2017 using Estate Agents on an open market value basis less 2.5% estimated selling costs. The Trustees are not aware of any material change in value since that date.

## NOTES TO THE FINANCIAL STATEMENTS
## For the Year Ended 31 December 2021 (continued)

### 3. INVESTMENTS

On the 13th August 2020 the Trustees considered their cash resources and decided to invest £60,000 in the COIF Charites Ethical Investment Fund – Accumulation Units.

### 4. DEBTORS

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Prepayments | 140 | 123 |
| | **£140** | **£123** |

### 5. CREDITORS

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Prepayment of Rent | 573 | 573 |
| | **£573** | **£573** |