

# POTTER'S PALACE MINISTRIES

England & Wales · Charity number 1156433

## Details

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Other names	N/A
Status	Registered
Legal form	Other
Registered	2014-03-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	5 Marymead Court Stevenage SG2 8AE
Phone	07445421538
Email	<a href="mailto:potterspalace2014@gmail.com">potterspalace2014@gmail.com</a>
Website	<a href="http://www.potterspalaceministriesuk.org">www.potterspalaceministriesuk.org</a>

## Activities

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**Objects:** FOR THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN ACCORDANCE WITH OUR CORE BELIEF FOR THE BENEFIT OF THE PUBLIC THROUGH TEACHING OF THE WORD OF GOD, PREACHING THE GOSPEL, HAVING PRAYER MEETINGS AND HOLDING PUBLIC CULTURAL AND RELIGIOUS PROGRAMMES, PRIMARILY BUT NOT EXCLUSIVELY IN WEMBLEY, HARROW, EALING, WATFORD, EASTHAM AND HAYES.

**Activities:** The church are for the advancement of the christian faith, in accordance with our core belief for the benefit of the public through teaching of the word of God, preaching the gospel, having prayer meetings and holding public cultural and religious programmes. Also feeding the homeless, supporting children hospice, counselling people with drugs and prison ministry service.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- Brent
- Ealing
- Harrow
- Hertfordshire
- Hillingdon
- Hounslow
- Newham

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,119	£36,245	-	-
2024-03-31	£34,507	£34,414	-	-
2023-03-31	£33,015	£29,416	-	-
2022-03-31	£39,861	£27,105	-	-
2021-03-31	£44,272	£20,136	-	-

## Trustees

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Name	Role	Appointed
<b>Reece Ian Abraham</b>	Chair	2022-07-03
MARY Jenova Jayakumar		2013-12-12
RAJANAYAKAM GUNASHEKAR		2013-12-12

**POTTER'S PALACE MINISTRIES**

England & Wales - Charity number 1156433

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# Accounts

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**POTTER'S PALACE MINSTRIES**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**POTTER'S PALACE MINSTRIES**

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**POTTER'S PALACE MINSTRIES**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Mr R I Abraham Mr R Gunashekar Mrs M J Arulthas
<b>Charity registered number</b>	1156433
<b>Principal office</b>	5 Marymead Court Stevenage SG2 8AE
<b>Accountants</b>	Hillier Hopkins LLP Chartered Accountants Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

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## POTTER'S PALACE MINSTRIES

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the Potter's Palace Ministries for the 1 April 2024 to 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Church operates from premises at The Church of the Ascension, Hanger Hill, W5 3 EB and at The Harebreaks community Hub, 81 The Harebreaks, Watford, WD24 6NJ . Church membership is voluntary and free on the bases to agreeing term and conditions.

The Aim of the Charity set out in the objects clause of the Trust Deed are:

- a) To advance the Christian Faith, in accordance with the Statement of Beliefs contained in the Trust Deed
- b) The relief of persons who are in condition of needs, hardship or distress or who are aged or sick;
- c) To promote and fulfil such other charitable purposes as the Trustees may find a suitable cause

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on the advancement of religion.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Introduction**

Potter's Palace Ministries is a charity organization, where broken, hurt, depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance, and encouragement to begin a new life. A church where lives are being transformed, marriages are being saved, and love is flowing freely. Our vision and mission is to equip every believer for a significant ministry by helping them to discover the gifts and talents God gave them. We are a small well connected congregation which reaches out to others - we love our local community and share the good news of Jesus Christ and through many outreach activities, thanks to the efforts of our congregation.

The Church - Potter's Palace Ministries went through bereavement period for the loss of its Founder, Director, Chair Trustee and senior Pastor, Pas Abraham Charles Ebenezer Immanuel. The church member and trustee unanimously elected Mr Reece Ian Abraham as the new chair trustee. Pas Jacinth Abraham who was an ordained and ministering Assistant Pastor of Potter's Palace Ministries since 17/04/2011 has now been appointed as the senior Pastor. Staff are remunerated in line with similar roles with similar responsibilities in the same charitable sector.

##### **c. Sunday school for toddlers and tweens**

Young children around the community join on Sundays and learn good ethical values and morals based on Biblical principles. Sunday school volunteers encourage and motivate them through various activity sessions on improving their behaviours and teach them social skills. The team works with children who have opened their heart to talk about issues in family, schools, low self-esteems, by giving them support through counselling and constant encouragement to build a good future ahead. They learn singing, dancing, small skits and perform in front of the large audience through which they develop self-confidence and independence. We have seen children's quality of life been improved through such work. Vocational activities are facilitated during the holiday period; swimming, picnic in the park, movie time for the children in the community along with fun bible teachings.

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**POTTER'S PALACE MINSTRIES**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and activities (continued)**

**d. Young Adult (Wild for Jesus Junior & Senior Group)**

The young adults of the church are given opportunity to lead to small sessions in Sunday services once in a week to develop their spiritual maturity and talents and take lead which will give them boldness and good leadership skills for the betterment of their careers. Many youngsters who were depressed due to family struggles and separation are given guidance and support through counselling session. Youngsters who are socially withdrawn are continually supported. The young adults who have issues related to addiction, involved in gang fights and socially neglected and those with family issues are given encouragement and hope through the teaching of Bible.

**e. Other Activities**

The church members invite other friends and families for small fellowships during the weekdays to share Bible studies during which people open their heart for personal prayer requests. prayer-walks from street to street for the people living in those streets by the prayer team. Church meets once a month during Saturdays to intercessory pray for the nation "bless UK" prayer for the nation.

Every Sundays Church gathers at Watford in the mornings for prayer fellowship and at Hanger Lane in the evenings. During these services, all join in one accord and worship the Lord Jesus and spread the good news of Love and Peace to people. People who are sick come and get healed by the prayers offered and get comfort, refreshments are served for all the people who attends the service during fellowship time.

The church visits people who are sick and in need of help; food and medicine are send through the house visiting team.

**f. Out Reach**

Potter's palace Ministries is a Church that strong believes in equality, strives to bring every community together and helps needful individuals with our charity works, despite of difference in the ethnicity or religion, one of the ways we do this is through the outreach programmes.

Counselling refugees, travellers, divorced single parents, those with financial difficulties, families that have lost the loved ones are supported constantly through visiting to build them stronger emotionally.

The church has supported various charity organisation through donation and supplies. The charities supported this financial year were Air-Ambulance, Salvation Army, Premier Christian Radio, Ealing Food bank, winter hampers for homeless people.

Visiting elderly people who are alone without a family to support them with their household tasks.

Church members came forward for providing temporary accommodation for people in need and supporting them.

The outreach programmes connect local community with the church in meaningful, sustainable, and innovative ways whilst also working to break down real and perceived barriers.

Reaching the un-churched for Christ, developing a process to turn seekers into saints, turn consumers into contributors, members into ministers. We teach and develop ordinary people who are weak due to their circumstances, share the love and build them stronger to build others whom they meet along their way in the community, thus improving their quality of life and a better peaceful society.

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## POTTER'S PALACE MINSTRIES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

##### a. Main achievements and Performance of the Charity

Church strongly participates in feeding the homeless in needful areas around London, not only giving them food and essential materials but share the love of Jesus from the bottom of our hearts. Prayers were also offered on request of the individuals.

Weekly evangelism programme by Watford team members, prayers are offered on request.

Every first Saturday of the month is now dedicated to praying for United Kingdom. prayer is to pray for the peace of the land, for all the parliament members, all government bodies(NHS, SCHOOLS etc) and broken families in the community.

We have counselling programmes in place for people that are struggling with addictions and those that are in family problems. This is provided any time on request and has no time barriers as the church offers support for the when its needed.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

At the year end £17,922 (2024:£15,525) was held as unrestricted funds, and £41,276 (2024:£39,799) as restricted funds.

Reserves will be used principally for future expansion of the objectives of the Church. The restricted fund will be used principally to purchase a building.

##### c. Risk Management

The Trustees have identified risks and taken steps to mitigate them:

- Risks to building and contents are insured
- Public liability risks are insured
- A child protection policy is in place including vetting procedures
- The Fire safety risks has been assessed. Detection and fire fighting equipment is maintained to current standards
- An evacuation policy is in place with designated responsibilities
- All those involved were offered training during the year.
- A member of staff is in charge with health and safety and risk assessing.

#### Structure, governance and management

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## POTTER'S PALACE MINSTRIES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Structure, governance and management (continued)

##### a. Constitution

Potter's Palace Ministries is a registered charity, number 1156433, and is constituted under a Trust deed dated 28 March 2024.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Appointment of trustees is governed by existing trustees of the charity. New trustees must declare their belief in and allegiance to the Statement of Beliefs set out in the Trust Deed.

Newly appointed trustees will be from the existing leadership of the Church, either elders or ministry group leaders. New Trustees are furnished with a copy of the Trust Deed and a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to know'.

##### c. Organisational structure and decision-making policies

The Trustees meet regularly to review the activities of the Church. The Leadership of the Church (which include three of the Trustees) meet monthly and all the meetings are minuted. Day to day activities are controlled by the Church administrator.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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POTTER'S PALACE MINSTRIES

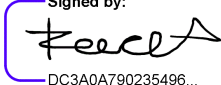
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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025

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Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



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**Mr R I Abraham**  
(Chair of Trustees)  
Date: 09-01-2026

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**POTTER'S PALACE MINSTRIES**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of Potter's Palace Ministries ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

DocuSigned by:  
Signed:   
859C3F7667C847C...

Dated: 12-01-2026

**Hillier Hopkins LLP**  
Chartered Accountants  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

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**POTTER'S PALACE MINSTRIES**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

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	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>					
Donations and legacies	3	38,642	881	39,523	34,037
Investments	4	-	596	596	470
<b>Total income</b>		<b>38,642</b>	<b>1,477</b>	<b>40,119</b>	<b>34,507</b>
<b>Expenditure on:</b>					
Charitable activities	5	36,245	-	36,245	34,414
<b>Total expenditure</b>		<b>36,245</b>	<b>-</b>	<b>36,245</b>	<b>34,414</b>
<b>Net movement in funds</b>		<b>2,397</b>	<b>1,477</b>	<b>3,874</b>	<b>93</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		15,525	39,799	55,324	55,231
Net movement in funds		2,397	1,477	3,874	93
<b>Total funds carried forward</b>		<b>17,922</b>	<b>41,276</b>	<b>59,198</b>	<b>55,324</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

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**POTTER'S PALACE MINSTRIES**

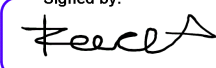
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**BALANCE SHEET  
AS AT 31 MARCH 2025**

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	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets</b>					
Tangible assets	10		1,524		1,905
			<u>1,524</u>		<u>1,905</u>
<b>Current assets</b>					
Debtors	11	2,753		4,802	
Cash at bank and in hand		56,721		50,413	
		<u>59,474</u>		<u>55,215</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	12	(1,800)		(1,796)	
<b>Net current assets</b>			<u>57,674</u>		<u>53,419</u>
<b>Total assets less current liabilities</b>			<u>59,198</u>		<u>55,324</u>
<b>Net assets excluding pension asset</b>			<u>59,198</u>		<u>55,324</u>
<b>Total net assets</b>			<u><u>59,198</u></u>		<u><u>55,324</u></u>
<b>Charity funds</b>					
Restricted funds	13		41,276		39,799
Unrestricted funds	13		17,922		15,525
<b>Total funds</b>			<u><u>59,198</u></u>		<u><u>55,324</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
 DC3A0A790235496...

**Mr R I Abraham**  
 (Chair of Trustees)  
 Date: 09-01-2026

The notes on pages 10 to 19 form part of these financial statements.

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## POTTER'S PALACE MINSTRIES

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Marymead Court, Stevenage, SG2 8AE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Potter's Palace Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)****2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25% reducing balance
Equipment	-	25% reducing balance

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	38,642	881	<b>39,523</b>	34,037
<i>Total 2024</i>	<u>33,617</u>	<u>420</u>	<u>34,037</u>	

**4. Investment income**

	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment income	596	<b>596</b>	470
	<u>596</u>	<u>596</u>	<u>470</u>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Church fund	36,245	<b>36,245</b>	34,414
	<u>36,245</u>	<u>36,245</u>	<u>34,414</u>

**6. Analysis of expenditure by activities**

	<b>Church fund 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Church fund	8,444	27,801	<b>36,245</b>	34,414
	<u>8,444</u>	<u>27,801</u>	<u>36,245</u>	<u>34,414</u>
<i>Total 2024</i>	<u>7,984</u>	<u>26,430</u>	<u>34,414</u>	

**Analysis of direct costs**

	<b>Church fund 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Rent	8,115	<b>8,115</b>	7,984
Other direct costs	329	<b>329</b>	-
	<u>8,444</u>	<u>8,444</u>	<u>7,984</u>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Church fund 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	17,430	<b>17,430</b>	18,326
Depreciation	381	<b>381</b>	476
General expenses	3,509	<b>3,509</b>	3,705
Computer costs	230	<b>230</b>	394
Sundry expenses	1,500	<b>1,500</b>	850
Accountancy fees	2,100	<b>2,100</b>	1,740
Travel and subsistence	2,451	<b>2,451</b>	529
Charitable donations	200	<b>200</b>	410
	<hr/> 27,801 <hr/>	<hr/> <b>27,801</b> <hr/>	<hr/> 26,430 <hr/>

**7. Independent examiner's remuneration**

	<b>2025 £</b>	<i>2024 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>1,800</b>	1,500
	<hr/> <b>1,800</b> <hr/>	<hr/> 1,500 <hr/>

**8. Staff costs**

	<b>2025 £</b>	<i>2024 £</i>
Wages and salaries	<b>17,137</b>	17,977
Contribution to defined contribution pension schemes	<b>293</b>	349
	<hr/> <b>17,430</b> <hr/>	<hr/> 18,326 <hr/>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2025 No.</b>	<i>2024 No.</i>
Employees	<b>1</b>	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 March 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

**10. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2024	<b>5,803</b>	<b>1,641</b>	<b>7,444</b>
At 31 March 2025	<b>5,803</b>	<b>1,641</b>	<b>7,444</b>
<b>Depreciation</b>			
At 1 April 2024	<b>4,958</b>	<b>581</b>	<b>5,539</b>
Charge for the year	<b>169</b>	<b>212</b>	<b>381</b>
At 31 March 2025	<b>5,127</b>	<b>793</b>	<b>5,920</b>
<b>Net book value</b>			
At 31 March 2025	<b>676</b>	<b>848</b>	<b>1,524</b>
<i>At 31 March 2024</i>	<i>845</i>	<i>1,060</i>	<i>1,905</i>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**11. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>952</b>	-
Prepayments and accrued income	<b>1,801</b>	<b>4,802</b>
	<b>2,753</b>	<b>4,802</b>

**12. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	-	<b>296</b>
Accruals and deferred income	<b>1,800</b>	<b>1,500</b>
	<b>1,800</b>	<b>1,796</b>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<b>15,525</b>	<b>38,642</b>	<b>(36,245)</b>	<b>17,922</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Funds - all funds	<b>39,799</b>	<b>1,477</b>	<b>-</b>	<b>41,276</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>55,324</b>	<b>40,119</b>	<b>(36,245)</b>	<b>59,198</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The restricted fund will be used principally to purchase a building.

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	16,322	33,617	(34,414)	15,525
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Building Fund	38,909	890	-	39,799
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>55,231</b>	<b>34,507</b>	<b>(34,414)</b>	<b>55,324</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**14. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2025</b>
	£	£	£	£
General funds	15,525	38,642	(36,245)	17,922
Restricted funds	39,799	1,477	-	41,276
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>55,324</b>	<b>40,119</b>	<b>(36,245)</b>	<b>59,198</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Summary of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
General funds	16,322	33,617	(34,414)	15,525
Restricted funds	38,909	890	-	39,799
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>55,231</b>	<b>34,507</b>	<b>(34,414)</b>	<b>55,324</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	1,524	-	<b>1,524</b>
Current assets	18,198	41,276	<b>59,474</b>
Creditors due within one year	(1,800)	-	<b>(1,800)</b>
<b>Total</b>	<u>17,922</u>	<u>41,276</u>	<u><b>59,198</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,905	-	1,905
Current assets	15,416	39,799	55,215
Creditors due within one year	(1,796)	-	(1,796)
<b>Total</b>	<u>15,525</u>	<u>39,799</u>	<u>55,324</u>

**16. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge recognised in income or expenditure as an expense was £293 (2024: £349).

**POTTER'S PALACE MINISTRIES**

England & Wales - Charity number 1156433

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# Accounts

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**POTTER'S PALACE MINSTRIES**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**POTTER'S PALACE MINSTRIES**

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<b>Statement of Financial Activities</b>	8
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**POTTER'S PALACE MINSTRIES**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Mr R I Abraham Mr R Gunashekar Mrs M J Arulthas
<b>Charity registered number</b>	1156433
<b>Principal office</b>	5 Marymead Court Stevenage SG2 8AE
<b>Accountants</b>	Hillier Hopkins LLP Chartered Accountants Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

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## POTTER'S PALACE MINSTRIES

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the Potter's Palace Ministries for the year 1 April 2023 to 31 March 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Church operates from premises at The Church of the Ascension, Hanger Hill, W5 3 EB and at The Harebreaks community Hub, 81 The Harebreaks, Watford, WD24 6NJ . Church membership is voluntary and free on the bases to agreeing term and conditions.

The Aim of the Charity set out in the objects clause of the Trust Deed are:

- a) To advance the Christian Faith, in accordance with the Statement of Beliefs contained in the Trust Deed
- b) The relief of persons who are in condition of needs, hardship or distress or who are aged or sick;
- c) To promote and fulfil such other charitable purposes as the Trustees may find a suitable cause

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on the advancement of religion.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Introduction**

Potter's Palace Ministries is a charity organization, where broken, hurt, depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance, and encouragement to begin a new life. A church where lives are being transformed, marriages are being saved, and love is flowing freely. Our vision and mission is to equip every believer for a significant ministry by helping them to discover the gifts and talents God gave them. We are a small well connected congregation which reaches out to others - we love our local community and share the good news of Jesus Christ and through many outreach activities, thanks to the efforts of our congregation.

The Church - Potter's Palace Ministries went through bereavement period for the loss of its Founder, Director, Chair Trustee and senior Pastor, Pas Abraham Charles Ebenezer Immanuel. The church member and trustee unanimously elected Mr Reece Ian Abraham as the new chair trustee. Pas Jacinth Abraham who was an ordained and ministering Assistant Pastor of Potter's Palace Ministries since 17/04/2011 has now been appointed as the senior Pastor. Staff are remunerated in line with similar roles with similar responsibilities in the same charitable sector.

##### **c. Sunday school for toddlers and tweens**

Young children around the community join on Sundays and learn good ethical values and morals based on Biblical principles. Sunday school volunteers encourage and motivate them through various activity sessions on improving their behaviours and teach them social skills. The team works with children who have opened their heart to talk about issues in family, schools, low self-esteems, by giving them support through counselling and constant encouragement to build a good future ahead. They learn singing, dancing, small skits and perform in front of the large audience through which they develop self-confidence and independence. We have seen children's quality of life been improved through such work. Vocational activities are facilitated during the holiday period; swimming, picnic in the park, movie time for the children in the community along with fun bible teachings.

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## POTTER'S PALACE MINSTRIES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Objectives and activities (continued)

##### d. Young Adult (Wild for Jesus Junior & Senior Group)

The young adults of the church are given opportunity to lead to small sessions in Sunday services once in a week to develop their spiritual maturity and talents and take lead which will give them boldness and good leadership skills for the betterment of their careers. Many youngsters who were depressed due to family struggles and separation are given guidance and support through counselling session. Youngsters who are socially withdrawn are continually supported. The young adults who have issues related to addiction, involved in gang fights and socially neglected and those with family issues are given encouragement and hope through the teaching of Bible.

##### e. Other Activities

The church members invite other friends and families for small fellowships during the weekdays to share Bible studies during which people open their heart for personal prayer requests. prayer-walks from street to street for the people living in those streets by the prayer team. Church meets once a month during Saturdays to intercessory pray for the nation "bless UK" prayer for the nation.

Every Sundays Church gathers at Watford in the mornings for prayer fellowship and at Hanger Lane in the evenings. During these services, all join in one accord and worship the Lord Jesus and spread the good news of Love and Peace to people. People who are sick come and get healed by the prayers offered and get comfort, refreshments are served for all the people who attends the service during fellowship time.

The church visits people who are sick and in need of help; food and medicine are send through the house visiting team.

##### f. Out Reach

Potter's palace Ministries is a Church that strong believes in equality, strives to bring every community together and helps needful individuals with our charity works, despite of difference in the ethnicity or religion, one of the ways we do this is through the outreach programmes.

Counselling refugees, travellers, divorced single parents, those with financial difficulties, families that have lost the loved ones are supported constantly through visiting to build them stronger emotionally.

The church has supported various charity organisation through donation and supplies. The charities supported this financial year were Air-Ambulance, Salvation Army, Premier Christian Radio, Ealing Food bank, winter hampers for homeless people.

Visiting elderly people who are alone without a family to support them with their household tasks.

Church members came forward for providing temporary accommodation for people in need and supporting them.

The outreach programmes connect local community with the church in meaningful, sustainable, and innovative ways whilst also working to break down real and perceived barriers.

Reaching the un-churched for Christ, developing a process to turn seekers into saints, turn consumers into contributors, members into ministers. We teach and develop ordinary people who are weak due to their circumstances, share the love and build them stronger to build others whom they meet along their way in the community, thus improving their quality of life and a better peaceful society.

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## POTTER'S PALACE MINSTRIES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Achievements and performance

##### a. Main achievements and Performance of the Charity

Church strongly participates in feeding the homeless in needful areas around London, not only giving them food and essential materials but share the love of Jesus from the bottom of our hearts. Prayers were also offered on request of the individuals.

Weekly evangelism programme by Watford team members, prayers are offered on request.

Every first Saturday of the month is now dedicated to praying for United Kingdom. prayer is to pray for the peace of the land, for all the parliament members, all government bodies(NHS, SCHOOLS etc) and broken families in the community.

We have counselling programmes in place for people that are struggling with addictions and those that are in family problems. This is provided any time on request and has no time barriers as the church offers support for the when its needed.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

At the year end £14,078 (2023:£16,322) was held as unrestricted funds, and £39,799 (2023:£38,909) as restricted funds.

Reserves will be used principally for future expansion of the objectives of the Church. The restricted fund will be used principally to purchase a building.

##### c. Risk Management

The Trustees have identified risks and taken steps to mitigate them:

- Risks to building and contents are insured
- Public liability risks are insured
- A child protection policy is in place including vetting procedures
- The Fire safety risks has been assessed. Detection and fire fighting equipment is maintained to current standards
- An evacuation policy is in place with designated responsibilities
- All those involved were offered training during the year.
- A member of staff is in charge with health and safety and risk assessing.

#### Structure, governance and management

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## POTTER'S PALACE MINSTRIES

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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#### Structure, governance and management (continued)

##### a. Constitution

Potter's Palace Ministries is a registered charity, number 1156433, and is constituted under a Trust deed dated 28 March 2024.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Appointment of trustees is governed by existing trustees of the charity. New trustees must declare their belief in and allegiance to the Statement of Beliefs set out in the Trust Deed.

Newly appointed trustees will be from the existing leadership of the Church, either elders or ministry group leaders. New Trustees are furnished with a copy of the Trust Deed and a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to know'.

##### c. Organisational structure and decision-making policies

The Trustees meet regularly to review the activities of the Church. The Leadership of the Church (which include three of the Trustees) meet monthly and all the meetings are minuted. Day to day activities are controlled by the Church administrator.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

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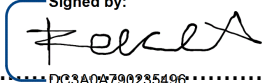
POTTER'S PALACE MINSTRIES

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024

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Signed by:



.....DC3A0A790235496.....

**Mr R I Abraham**  
(Chair of Trustees)

Date: 23-01-2025 | 17:52 GMT

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**POTTER'S PALACE MINSTRIES**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent Examiner's Report to the Trustees of Potter's Palace Ministries ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  859C3F7667C847C...

Dated: 23-01-2025 | 18:01 GMT

**Hillier Hopkins LLP**  
Chartered Accountants  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

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**POTTER'S PALACE MINSTRIES**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

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	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>					
Donations and legacies	3	33,617	420	34,037	33,002
Investments	4	-	470	470	13
<b>Total income</b>		<u>33,617</u>	<u>890</u>	<u>34,507</u>	<u>33,015</u>
<b>Expenditure on:</b>					
Charitable activities	5	34,414	-	34,414	29,416
<b>Total expenditure</b>		<u>34,414</u>	<u>-</u>	<u>34,414</u>	<u>29,416</u>
<b>Net movement in funds</b>		<u>(797)</u>	<u>890</u>	<u>93</u>	<u>3,599</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		16,322	38,909	55,231	51,632
Net movement in funds		(797)	890	93	3,599
<b>Total funds carried forward</b>		<u>15,525</u>	<u>39,799</u>	<u>55,324</u>	<u>55,231</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

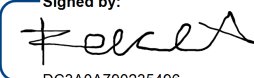
The notes on pages 10 to 19 form part of these financial statements.

POTTER'S PALACE MINSTRIES

BALANCE SHEET  
AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets</b>					
Tangible assets	10		1,905		2,074
			<u>1,905</u>		<u>2,074</u>
<b>Current assets</b>					
Debtors	11	4,802		6,505	
Cash at bank and in hand		50,413		48,057	
		<u>55,215</u>		<u>54,562</u>	
Creditors: amounts falling due within one year	12	(1,796)		(1,405)	
<b>Net current assets</b>			<u>53,419</u>		<u>53,157</u>
<b>Total assets less current liabilities</b>			<u>55,324</u>		<u>55,231</u>
<b>Net assets excluding pension asset</b>			<u>55,324</u>		<u>55,231</u>
<b>Total net assets</b>			<u><u>55,324</u></u>		<u><u>55,231</u></u>
<b>Charity funds</b>					
Restricted funds	13		39,799		38,909
Unrestricted funds	13		15,525		16,322
<b>Total funds</b>			<u><u>55,324</u></u>		<u><u>55,231</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:  
  
 DC3A0A790235496  
**Mr R I Abraham**  
 (Chair of Trustees)  
 Date: 23-01-2025 | 17:52 GMT

The notes on pages 10 to 19 form part of these financial statements.

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Marymead Court, Stevenage, SG2 8AE.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Potter's Palace Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)****2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25% reducing balance
Equipment	-	25% reducing balance

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	33,617	420	<b>34,037</b>	33,002
<i>Total 2023</i>	<u>32,223</u>	<u>779</u>	<u>33,002</u>	

**4. Investment income**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment income	470	<b>470</b>	13
	<u>470</u>	<u>470</u>	<u>13</u>

POTTER'S PALACE MINSTRIES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Church fund	34,414	<b>34,414</b>	29,416

6. Analysis of expenditure by activities

	Church fund 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Church fund	7,984	26,430	<b>34,414</b>	29,416
<i>Total 2023</i>	<i>5,447</i>	<i>23,969</i>	<i>29,416</i>	

Analysis of direct costs

	Church fund 2024 £	Total funds 2024 £	Total funds 2023 £
Rent	7,984	<b>7,984</b>	5,447

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Church fund 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	18,326	<b>18,326</b>	14,845
Depreciation	476	<b>476</b>	519
General expenses	3,705	<b>3,705</b>	3,615
Computer costs	394	<b>394</b>	-
Sundry expenses	850	<b>850</b>	2,300
Accountancy fees	1,740	<b>1,740</b>	2,690
Travel and subsistence	529	<b>529</b>	-
Charitable donations	410	<b>410</b>	-
	<hr/> 26,430 <hr/>	<hr/> <b>26,430</b> <hr/>	<hr/> 23,969 <hr/>

**7. Independent examiner's remuneration**

	<b>2024 £</b>	<i>2023 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>1,500</b>	1,200
	<hr/> <b>1,500</b> <hr/>	<hr/> 1,200 <hr/>

**8. Staff costs**

	<b>2024 £</b>	<i>2023 £</i>
Wages and salaries	<b>17,977</b>	14,577
Contribution to defined contribution pension schemes	<b>349</b>	268
	<hr/> <b>18,326</b> <hr/>	<hr/> 14,845 <hr/>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2024 No.</b>	<i>2023 No.</i>
Employees	<b>1</b>	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2023 - £4,000*).

During the year ended 31 March 2024, no Trustee expenses have been incurred (*2023 - £NIL*).

**10. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2023	<b>5,803</b>	<b>1,334</b>	<b>7,137</b>
Additions	<b>-</b>	<b>307</b>	<b>307</b>
At 31 March 2024	<b>5,803</b>	<b>1,641</b>	<b>7,444</b>
<b>Depreciation</b>			
At 1 April 2023	<b>4,747</b>	<b>316</b>	<b>5,063</b>
Charge for the year	<b>211</b>	<b>265</b>	<b>476</b>
At 31 March 2024	<b>4,958</b>	<b>581</b>	<b>5,539</b>
<b>Net book value</b>			
At 31 March 2024	<b>845</b>	<b>1,060</b>	<b>1,905</b>
<i>At 31 March 2023</i>	<i>1,056</i>	<i>1,018</i>	<i>2,074</i>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**11. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Due within one year</b>		
Other debtors	-	1,103
Prepayments and accrued income	<b>4,802</b>	5,402
	<u><b>4,802</b></u>	<u>6,505</u>
	<u><b>4,802</b></u>	<u>6,505</u>

**12. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other taxation and social security	<b>296</b>	205
Accruals and deferred income	<b>1,500</b>	1,200
	<u><b>1,796</b></u>	<u>1,405</u>
	<u><b>1,796</b></u>	<u>1,405</u>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General Funds	<u>16,322</u>	<u>33,617</u>	<u>(34,414)</u>	<u>15,525</u>
<b>Restricted funds</b>				
Building Fund	<u>38,909</u>	<u>890</u>	<u>-</u>	<u>39,799</u>
<b>Total of funds</b>	<b><u><u>55,231</u></u></b>	<b><u><u>34,507</u></u></b>	<b><u><u>(34,414)</u></u></b>	<b><u><u>55,324</u></u></b>

The restricted fund will be used principally to purchase a building.

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Funds	51,515	32,223	(29,416)	(38,000)	16,322
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Building Fund	117	792	-	38,000	38,909
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<u>51,632</u>	<u>33,015</u>	<u>(29,416)</u>	<u>-</u>	<u>55,231</u>

**14. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2024</b>
	£	£	£	£
General funds	16,322	33,617	(34,414)	15,525
Restricted funds	38,909	890	-	39,799
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>55,231</u>	<u>34,507</u>	<u>(34,414)</u>	<u>55,324</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
General funds	51,515	32,223	(29,416)	(38,000)	16,322
Restricted funds	117	792	-	38,000	38,909
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>51,632</u>	<u>33,015</u>	<u>(29,416)</u>	<u>-</u>	<u>55,231</u>

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**POTTER'S PALACE MINSTRIES**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	1,905	-	<b>1,905</b>
Current assets	15,416	39,799	<b>55,215</b>
Creditors due within one year	(1,796)	-	<b>(1,796)</b>
<b>Total</b>	<u>15,525</u>	<u>39,799</u>	<u><b>55,324</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	2,074	-	2,074
Current assets	15,653	38,909	54,562
Creditors due within one year	(1,405)	-	(1,405)
<b>Total</b>	<u>16,322</u>	<u>38,909</u>	<u>55,231</u>

**16. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge recognised in income or expenditure as an expense was £349 (2023: £268).

**POTTER'S PALACE MINISTRIES**

England & Wales - Charity number 1156433

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1156433**

**POTTER'S PALACE MINISTRIES**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2023**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**POTTER'S PALACE MINISTRIES**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

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Statement of financial position	<b>8</b>
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**POTTER'S PALACE MINISTRIES**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

The Church operates from premises at The Church of the Ascension, Hanger Hill, W5 3 EB and at The Harebreaks community Hub, 81 The Harebreaks, Watford, WD24 6NJ . Church membership is voluntary and free on the bases to agreeing term and conditions.

The Aim of the Charity set out in the objects clause of the Trust Deed are:

- a) To advance the Christian Faith, in accordance with the Statement of Beliefs contained in the Trust Deed;
- b) The relief of persons who are in condition of needs, hardship or distress or who are aged or sick;
- c) To promote and fulfil such other charitable purposes as the Trustees may find a suitable cause

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on the advancement of religion.

**Introduction**

Potter's Palace Ministries is a charity organization, where broken, hurt, depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance, and encouragement to begin a new life. A church where lives are being transformed, marriages are being saved, and love is flowing freely. Our vision and mission is to equip every believer for a significant ministry by helping them to discover the gifts and talents God gave them. We are a small well connected congregation which reaches out to others - we love our local community and share the good news of Jesus Christ and through many outreach activities, thanks to the efforts of our congregation.

The Church - Potter's Palace Ministries went through bereavement period for the loss of its Founder, Director, Chair Trustee and senior Pastor, Pas Abraham Charles Ebenezer Immanuel. The church member and trustee unanimously elected Mr Reece Ian Abraham as the new chair trustee. Pas Jacinth Abraham who was an ordained and ministering Assistant Pastor of Potter's Palace Ministries since 17/04/2011 has now been appointed as the senior Pastor. Staff are remunerated in line with similar roles with similar responsibilities in the same charitable sector.

**Sunday school for toddlers and tweens**

Young children around the community join on Sundays and learn good ethical values and morals based on Biblical principles. Sunday school volunteers encourage and motivate them through various activity sessions on improving their behaviours and teach them social skills. The team works with children who have opened their heart to talk about issues in family, schools, low self-esteems, by giving them support through counselling and constant encouragement to build a good future ahead. They learn singing, dancing, small skits and perform in front of the large audience through which they develop self-confidence and independence. We have seen children's quality of life been improved through such work. Vocational activities are facilitated during the holiday period; swimming, picnic in the park, movie time for the children in the community along with fun bible teachings.

**YOUNG ADULT (WILD FOR JUNIOR & SENIOR GROUP)**

The young adults of the church are given opportunity to lead to small sessions in Sunday services once in a week to develop their spiritual maturity and talents and take lead which will give them boldness and good leadership skills for the betterment of their careers. Many youngsters who were depressed due to family struggles and separation are given guidance and support through counselling session. Youngsters who are socially withdrawn are continually supported. The young adults who have issues related to addiction, involved in gang fights and socially neglected and those with family

**POTTER'S PALACE MINISTRIES**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

issues are given encouragement and hope through the teaching of Bible.

**Other activities**

The church members invite other friends and families for small fellowships during the weekdays to share Bible studies during which people open their heart for personal prayer requests. prayer-walks from street to street for the people living in those streets by the prayer team. Church meets once a month during Saturdays to intercessory pray for the nation "bless UK" prayer for the nation.

Every Sundays Church gathers at Watford in the mornings for prayer fellowship and at Hanger Lane in the evenings. During these services, all join in one accord and worship the Lord Jesus and spread the good news of Love and Peace to people. People who are sick come and get healed by the prayers offered and get comfort, refreshments are served for all the people who attends the service during fellowship time.

The church visits people who are sick and in need of help; food and medicine are send through the house visiting team.

**Out Reach**

Potter's palace Ministries is a Church that strong believes in equality, strives to bring every community together and helps needful individuals with our charity works, despite of difference in the ethnicity or religion, one of the ways we do this is through the outreach programmes.

Counselling refugees, travellers, divorced single parents, those with financial difficulties, families that have lost the loved ones are supported constantly through visiting to build them stronger emotionally.

The church has supported various charity organisation through donation and supplies. The charities supported this financial year were Air-Ambulance, Salvation Army, Premier Christian Radio, Ealing Food bank, winter hampers for homeless people.

Visiting elderly people who are alone without a family to support them with their household tasks.

Church members came forward for providing temporary accommodation for people in need and supporting them.

The outreach programmes connect local community with the church in meaningful, sustainable, and innovative ways whilst also working to break down real and perceived barriers.

Reaching the un-churched for Christ, developing a process to turn seekers into saints, turn consumers into contributors, members into ministers. We teach and develop ordinary people who are weak due to their circumstances, share the love and build them stronger to build others whom they meet along their way in the community, thus improving their quality of life and a better peaceful society.

**POTTER'S PALACE MINISTRIES**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**ACHIEVEMENTS AND PERFORMANCE**

Church strongly participates in feeding the homeless in needful areas around London, not only giving them food and essential materials but share the love of Jesus from the bottom of our hearts. Prayers were also offered on request of the individuals.

Weekly evangelism programme by Watford team members, prayers are offered on request.

Every first Saturday of the month is now dedicated to praying for United Kingdom. prayer is to pray for the peace of the land, for all the parliament members, all government bodies(NHS, SCHOOLS etc) and broken families in the community.

We have counselling programmes in place for people that are struggling with addictions and those that are in family problems. This is provided any time on request and has no time barriers as the church offers support for the when its needed.

**FINANCIAL REVIEW**

**Risk management**

The Trustees have identified risks and taken steps to mitigate them:

- Risks to building and contents are insured
- Public liability risks are insured
- A child protection policy is in place including vetting procedures
- The Fire safety risks has been assessed. Detection and fire fighting equipment is maintained to current standards
- An evacuation policy is in place with designated responsibilities
- All those involved were offered training during the year.
- A member of staff is in charge with health and safety and risk assessing.

**Reserves Policy**

At the year end £16,322 (2022:£51,515) was held as unrestricted funds, and £38,909 (2022:£117) as restricted funds.

Reserves will be used principally for future expansion of the objectives of the Church.

**POTTER'S PALACE MINISTRIES**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**PLANS FOR FUTURE PERIODS**

Potter's Palace Ministries vision is to grow together in Christ and reach out community of all races and backgrounds with God's love to make a lasting difference in their lives.

The church is concentrating on spending more time to training and to equip new people for hospital ministries. These visits would include authorised invitations to visiting those that are critically ill (children, elderly people, and cancer patients).

Church is planning into supporting youngers and adults find job opportunities in the local community. Encourage and support find suitable courses for employments. To support youngers with university application and encourage to do higher studies.

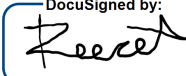
The church is aiming to support more young adults visiting their homes with our dedicated youth team to spend time when them and counsel them with prayers and support during their tough times. Our aims also include visiting homeless people more in different areas which we have not reached before, to support them with food, essential materials (winter coats, shoes) and share the Gospel to them.

We also have agreed as church to support more charities in the future as we have done previously through donation and supplies.

**Summary**

The main objectives for the year was to continue working to as a high standard as possible under the new leadership and to come back to normality as prior to covid pandemic. The church has visions to develop and strengthen people's lifestyle and personality to form better tomorrow through showcasing Christ love.

The trustees' annual report was approved on 3 January 2024 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
DC3A0A790235496...  
Mr R I Abraham

**POTTER'S PALACE MINISTRIES**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POTTER'S**  
**PALACE MINISTRIES**  
**YEAR ENDED 31 MARCH 2023**

I report to the trustees on my examination of the financial statements of Potter's Palace Ministries ('the charity') for the year ended 31 March 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

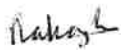
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aakash Mistry  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

3 January 2024

**POTTER'S PALACE MINISTRIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2023**

		<b>2023</b>			2022
	Note	Unrestricted funds £	Restricted funds £	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>4</b>	32,223	779	<b>33,002</b>	39,861
Investment income	<b>5</b>	–	13	<b>13</b>	2
<b>Total income</b>		<u>32,223</u>	<u>792</u>	<u><b>33,015</b></u>	<u>39,863</u>
<b>Expenditure</b>					
Expenditure on charitable activities	<b>6,7</b>	(29,416)	–	<b>(29,416)</b>	(27,105)
<b>Total expenditure</b>		<u>(29,416)</u>	<u>–</u>	<u><b>(29,416)</b></u>	<u>(27,105)</u>
<b>Net income and net movement in funds</b>		<u>2,807</u>	<u>792</u>	<u><b>3,599</b></u>	<u>12,758</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		51,515	117	<b>51,632</b>	38,874
<b>Total funds carried forward</b>		<u>54,322</u>	<u>909</u>	<u><b>55,231</b></u>	<u>51,632</u>

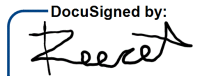
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

**POTTER'S PALACE MINISTRIES**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2023**

	Note	2023 £	£	2022 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	13		2,074	1,566
<b>CURRENT ASSETS</b>				
Debtors	14	6,506		7,204
Cash at bank and in hand		48,056		44,062
		<u>54,562</u>		<u>51,266</u>
<b>CREDITORS: amounts falling due within one year</b>	15	<u>(1,405)</u>		<u>(1,200)</u>
<b>NET CURRENT ASSETS</b>			<u>53,157</u>	<u>50,066</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>55,231</u>	<u>51,632</u>
<b>NET ASSETS</b>			<u>55,231</u>	<u>51,632</u>
<b>FUNDS OF THE CHARITY</b>				
Restricted funds			38,909	117
Unrestricted funds			16,322	51,515
<b>Total charity funds</b>	18		<u>55,231</u>	<u>51,632</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 January 2024, and are signed on behalf of the board by:

DocuSigned by:  
  
DC3A0A790235496...  
Mr R I Abraham

The notes on pages 9 to 16 form part of these financial statements.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Marymead Court, Stevenage, SG2 8AE.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 20.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 25% reducing balance
Equipment	- 25% reducing balance

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial instruments**

**Trade and other debtors**

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

**Trade and other creditors**

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

**Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
<b>DONATIONS</b>			
Donations	32,223	779	<b>33,002</b>
<b>GRANTS</b>			
Government grant income	—	—	—
	<u>32,223</u>	<u>779</u>	<u><b>33,002</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>			
Donations	36,171	115	36,286
<b>GRANTS</b>			
Government grant income	3,575	—	3,575
	<u>39,746</u>	<u>115</u>	<u>39,861</u>

Government grants received related to the Coronavirus Job Retention Scheme for employees during the prior year, aimed to support small charities and businesses during the Covid-19 pandemic.

**5. INVESTMENT INCOME**

	Restricted Funds £	<b>Total Funds 2023 £</b>	Restricted Funds £	Total Funds 2022 £
Other interest receivable	<u>13</u>	<u>13</u>	<u>2</u>	<u>2</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Group activities	23,111	<b>23,111</b>	20,864	20,864
Support costs	<u>6,305</u>	<u><b>6,305</b></u>	<u>6,241</u>	<u>6,241</u>
	<u>29,416</u>	<u><b>29,416</b></u>	<u>27,105</u>	<u>27,105</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Group activities	<u>23,111</u>	<u>6,305</u>	<u><b>29,416</b></u>	<u>27,105</u>

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**8. ANALYSIS OF SUPPORT COSTS**

	Group Activities	<b>Total 2023</b>	Total 2022
	£	£	£
Communications and IT	954	<b>954</b>	330
General office	2,660	<b>2,660</b>	3,811
Governance costs	2,691	<b>2,691</b>	2,100
	<u>6,305</u>	<u><b>6,305</b></u>	<u>6,241</u>

**9. NET INCOME**

Net income is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	<u><b>519</b></u>	<u>392</u>

**10. INDEPENDENT EXAMINATION FEES**

	<b>2023</b>	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>1,200</b></u>	<u>1,200</u>

**11. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>14,577</b>	13,468
Social security costs	–	1,435
Employer contributions to pension plans	<b>268</b>	609
	<u><b>14,845</b></u>	<u>15,512</u>

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**12. TRUSTEE REMUNERATION AND EXPENSES**

Pastor Abraham C E Immanuel received £4,000 (2022:£13,468) as remuneration from the charity for his services. No remuneration or other benefits from the charity or a related entity were received by the other trustees.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	5,803	307	<b>6,110</b>
Additions	–	1,027	<b>1,027</b>
<b>At 31 March 2023</b>	<u>5,803</u>	<u>1,334</u>	<u><b>7,137</b></u>
<b>Depreciation</b>			
At 1 April 2022	4,482	62	<b>4,544</b>
Charge for the year	264	255	<b>519</b>
<b>At 31 March 2023</b>	<u>4,746</u>	<u>317</u>	<u><b>5,063</b></u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>1,057</u>	<u>1,017</u>	<u><b>2,074</b></u>
At 31 March 2022	<u>1,321</u>	<u>245</u>	<u>1,566</u>

**14. DEBTORS**

	2023 £	2022 £
Prepayments and accrued income	<b>5,403</b>	7,204
Other debtors	<b>1,103</b>	–
	<u><b>6,506</b></u>	<u>7,204</u>

**15. CREDITORS: amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	<b>1,200</b>	1,200
Social security and other taxes	<b>205</b>	–
	<u><b>1,405</b></u>	<u>1,200</u>

**16. PENSIONS AND OTHER POST RETIREMENT BENEFITS**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £268 (2022: £609).

**17. GOVERNMENT GRANTS**

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	–	3,575
	<u>–</u>	<u>3,575</u>

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**17. GOVERNMENT GRANTS** *(continued)*

Government grants received related to the Coronavirus Job Retention Scheme for employees during the prior year, aimed to support small charities and businesses during the Covid-19 pandemic.

**18. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	36,777	32,223	(29,416)	(23,262)	<b>16,322</b>
Scholarship Fund	14,738	–	–	(14,738)	–
	<u>51,515</u>	<u>32,223</u>	<u>(29,416)</u>	<u>(38,000)</u>	<u><b>16,322</b></u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	24,136	39,746	(27,105)	–	36,777
Scholarship Fund	14,738	–	–	–	14,738
	<u>38,874</u>	<u>39,746</u>	<u>(27,105)</u>	<u>–</u>	<u>51,515</u>

**Restricted funds**

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Fund	117	792	–	38,000	<b>38,909</b>
	<u>117</u>	<u>792</u>	<u>–</u>	<u>38,000</u>	<u><b>38,909</b></u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Fund	–	117	–	–	117
	<u>–</u>	<u>117</u>	<u>–</u>	<u>–</u>	<u>117</u>

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Tangible fixed assets	2,075	–	<b>2,075</b>
Current assets	15,652	38,909	<b>54,561</b>
Creditors less than 1 year	(1,405)	–	<b>(1,405)</b>
<b>Net assets</b>	<u>16,322</u>	<u>38,909</u>	<u><b>55,231</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,566	–	1,566
Current assets	51,149	117	51,266
Creditors less than 1 year	(1,200)	–	(1,200)
<b>Net assets</b>	<u>51,515</u>	<u>117</u>	<u>51,632</u>

**20. ACCOUNTING ESTIMATES AND JUDGEMENTS**

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

**POTTER'S PALACE MINISTRIES**

England & Wales - Charity number 1156433

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1156433**

**POTTER'S PALACE MINISTRIES  
UNAUDITED FINANCIAL STATEMENTS  
31 MARCH 2022**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**POTTER'S PALACE MINISTRIES**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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Independent examiner's report to the trustees	<b>5</b>
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Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8 to 15</b>



**POTTER'S PALACE MINISTRIES**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing documents**

The charity is constituted by a Deed of Trust dated 28 March 2014 and the registered charity number is 1156433.

**Appointment, training, and recruitment of trustees**

Appointment of trustees is governed by existing trustees of the charity. New trustees must declare their belief in and allegiance to the Statement of Beliefs set out in the Trust Deed.

Newly appointed trustees will be from the existing leadership of the Church, either elders or ministry group leaders. New Trustees are furnished with a copy of the Trust Deed and a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to know'.

**Organisational structure**

The Trustees meet regularly to review the activities of the Church. The Leadership of the Church (which include three of the Trustees) meet monthly and all the meetings are minuted. Day to day activities are controlled by the Church administrator.

The trustees record with great regret the passing of Pastor Abraham C E Immanuel on 11th June 2022. His commitment to the church will be deeply missed.

**OBJECTIVES AND ACTIVITIES**

The Church operates from premises Hanger Lane and Watford. Church membership is voluntary and free.

The Aim of the Charity set out in the objects clause of the Trust Deed are:

- a) To advance the Christian Faith, in accordance with the Statement of Beliefs contained in the Trust Deed;
- b) The relief of persons who are in condition of needs, hardship or distress or who are aged or sick;
- c) To promote and fulfil such other charitable purpose as the Trustees may from time to time think fit.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on the advancement of religion.

The main objectives for the year were to continue to consolidate the work we do to as high a standard as possible; in addition we aim to develop a social action programme involving a number of member; in conjunction with this, we sought to progress the process leading to the appointment of a new senior pastor.

**POTTER'S PALACE MINISTRIES**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**ACHIEVEMENTS AND PERFORMANCE**

As a church we have launched many projects for youths around the community involving them in sports activities in which they are shown the love and care conveying Godly love into their lives. Moreover the Church strongly participates in feeding the homeless in certain needful areas around London, not only giving them food and essential materials but on the streets from the bottom of our hearts.

During the Christmas period the Church visits different parts of the community with its deacons, children and members for carol singing. Singing Carols to people's home in the community, the majority being elderly people or those who are broken, some being single parents and others with extreme conditions in life due to illness or disability

The church visited Shooting Star Chase, a children's Hospice Care where the organisation supports children, young adults, who have life limiting conditions. The visitors are allowed only once a year and we were invited during the visitors day. We went as a church with a group of 15 members to visit the Hospice to show our support for them during their hard times.

We have counselling programmes in place for people that are struggling with addictions and those that are in family problems. This is provided any time on request and has no time barriers as the church offers support for them when its needed.

**FINANCIAL REVIEW**

**Risk management**

The Trustees have identified risks and taken steps to mitigate them:

- Risks to building and contents are insured
- Public liability risks are insured
- A child protection policy is in place including vetting procedures
- The Fire safety risks has been assessed. Detection and fire fighting equipment is maintained to current standards
- An evacuation policy is in place with designated responsibilities
- All those involved were offered training during the year.
- A member of staff is in charge with health and safety and risk assessing.

**Reserves Policy**

At the year end £51,515 (2021:38,874) was held as unrestricted funds, and £117 (2021:£Nil) as restricted funds.

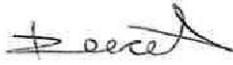
Most of the reserves will be used for future expansion of the objectives of the Church.

**PLANS FOR FUTURE PERIODS**

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory incoming resources.

**POTTER'S PALACE MINISTRIES**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

The trustees' annual report was approved on 11 December 2022 and signed on behalf of the board of trustees by:



Mr R I Abraham

**POTTER'S PALACE MINISTRIES**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POTTER'S**  
**PALACE MINISTRIES**  
**YEAR ENDED 31 MARCH 2022**

I report to the trustees on my examination of the financial statements of Potter's Palace Ministries ('the charity') for the year ended 31 March 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aakash Mistry  
Independent Examiner  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

11 December 2022

**POTTER'S PALACE MINISTRIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	39,746	115	<b>39,861</b>	44,272
Investment income	5	—	2	<b>2</b>	—
<b>Total income</b>		<u>39,746</u>	<u>117</u>	<u><b>39,863</b></u>	<u>44,272</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	(27,105)	—	<b>(27,105)</b>	(20,136)
<b>Total expenditure</b>		<u>(27,105)</u>	<u>—</u>	<u><b>(27,105)</b></u>	<u>(20,136)</u>
<b>Net income and net movement in funds</b>		<u>12,641</u>	<u>117</u>	<u><b>12,758</b></u>	<u>24,136</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>38,874</u>	—	<u><b>38,874</b></u>	<u>14,738</u>
<b>Total funds carried forward</b>		<u>51,515</u>	<u>117</u>	<u><b>51,632</b></u>	<u>38,874</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

**POTTER'S PALACE MINISTRIES**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Note	2022 £	£	2021 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	13		1,566	1,651
<b>CURRENT ASSETS</b>				
Debtors	14	7,204		9,005
Cash at bank and in hand		<u>44,062</u>		<u>30,130</u>
		<b>51,266</b>		<b>39,135</b>
<b>CREDITORS: amounts falling due within one year</b>				
	15	<u>(1,200)</u>		<u>(1,912)</u>
<b>NET CURRENT ASSETS</b>			<b>50,066</b>	<b>37,223</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>51,632</b>	<b>38,874</b>
<b>NET ASSETS</b>			<b>51,632</b>	<b>38,874</b>
<b>FUNDS OF THE CHARITY</b>				
Restricted funds			117	–
Unrestricted funds			<u>51,515</u>	<u>38,874</u>
<b>Total charity funds</b>	<b>18</b>		<b>51,632</b>	<b>38,874</b>

These financial statements were approved by the board of trustees and authorised for issue on 11 December 2022, and are signed on behalf of the board by:



Mr R I Abraham

The notes on pages 8 to 15 form part of these financial statements.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Marymead Court, Stevenage, SG2 8AE.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 20.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the trustees for specific purposes.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is charged on an accrual basis, inclusive of Value added Tax which cannot be recovered and allocated to the appropriate headings in the accounts.

**Support costs**

Support costs are those costs which are common to all areas of the organisation. These are allocated across all areas of activity on the basis of an estimate of the proportion of time spent by staff on those activities.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 25% reducing balance
Equipment	- 25% reducing balance

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial instruments**

**Trade and other debtors**

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

**Trade and other creditors**

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the discounted amount of the cash or other consideration expected to be paid.

**Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>			
Donations	36,171	115	36,286
<b>GRANTS</b>			
Government grant income	<u>3,575</u>	<u>—</u>	<u>3,575</u>
	<u>39,746</u>	<u>115</u>	<u>39,861</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>			
Donations	33,661	—	33,661
<b>GRANTS</b>			
Government grant income	<u>10,611</u>	<u>—</u>	<u>10,611</u>
	<u>44,272</u>	<u>—</u>	<u>44,272</u>

Government grants received related to the Coronavirus Job Retention Scheme for employees during the prior year, aimed to support small charities and businesses during the Covid-19 pandemic.

**5. INVESTMENT INCOME**

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Other interest receivable	<u>2</u>	<u>2</u>	<u>—</u>	<u>—</u>

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Group activities	20,864	20,864	16,520	16,520
Support costs	<u>6,241</u>	<u>6,241</u>	<u>3,616</u>	<u>3,616</u>
	<u>27,105</u>	<u>27,105</u>	<u>20,136</u>	<u>20,136</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Group activities	<u>20,864</u>	<u>6,241</u>	<u>27,105</u>	<u>20,136</u>

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**8. ANALYSIS OF SUPPORT COSTS**

	Group Activities £	Total 2022 £	Total 2021 £
Communications and IT	330	330	-
General office	3,811	3,811	2,176
Governance costs	2,100	2,100	1,440
	<u>6,241</u>	<u>6,241</u>	<u>3,616</u>

**9. NET INCOME**

	2022 £	2021 £
Net income is stated after charging/(crediting):	392	413
Depreciation of tangible fixed assets		

**10. INDEPENDENT EXAMINATION FEES**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	-

**11. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	13,468	13,012
Social security costs	1,435	-
Employer contributions to pension plans	609	203
	<u>15,512</u>	<u>13,215</u>

The average head count of employees during the year was 1 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**12. TRUSTEE REMUNERATION AND EXPENSES**

Pastor Abraham C E Immanuel received £13,468 (2021:£13,012) as remuneration from the charity for his services. No remuneration or other benefits from the charity or a related entity were received by the other trustees.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Equipment £	Total £
<b>Cost</b>	5,803	—	<b>5,803</b>
At 1 April 2021	<u>—</u>	<u>307</u>	<u>307</u>
Additions	<u>5,803</u>	<u>307</u>	<u>6,110</u>
<b>At 31 March 2022</b>			
<b>Depreciation</b>	4,152	—	<b>4,152</b>
At 1 April 2021	<u>330</u>	<u>62</u>	<u>392</u>
Charge for the year	<u>4,482</u>	<u>62</u>	<u>4,544</u>
<b>At 31 March 2022</b>			
<b>Carrying amount</b>	1,321	245	<b>1,566</b>
At 31 March 2022	<u>1,651</u>	<u>—</u>	<u>1,651</u>
At 31 March 2021			

**14. DEBTORS**

	2022 £	2021 £
Prepayments and accrued income	<u>7,204</u>	<u>9,005</u>

**15. CREDITORS: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	<u>1,200</u>	<u>1,912</u>

**16. PENSIONS AND OTHER POST RETIREMENT BENEFITS**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £609 (2021: £203).

**17. GOVERNMENT GRANTS**

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>3,575</u>	<u>10,611</u>

Government grants received related to the Coronavirus Job Retention Scheme for employees during the prior year, aimed to support small charities and businesses during the Covid-19 pandemic.

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**18. ANALYSIS OF CHARITABLE FUNDS**

<b>Unrestricted funds</b>	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	24,136	39,746	(27,105)	36,777
Scholarship Fund	<u>14,738</u>	<u>—</u>	<u>—</u>	<u>14,738</u>
	<u>38,874</u>	<u>39,746</u>	<u>(27,105)</u>	<u>51,515</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	—	44,272	(20,136)	24,136
Scholarship Fund	<u>14,738</u>	<u>—</u>	<u>—</u>	<u>14,738</u>
	<u>14,738</u>	<u>44,272</u>	<u>(20,136)</u>	<u>38,874</u>

<b>Restricted funds</b>	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund	<u>—</u>	<u>117</u>	<u>—</u>	<u>117</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

**POTTER'S PALACE MINISTRIES**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,566	—	1,566
Current assets	51,149	117	51,266
Creditors less than 1 year	<u>(1,200)</u>	<u>—</u>	<u>(1,200)</u>
<b>Net assets</b>	<u>51,515</u>	<u>117</u>	<u>51,632</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,651	—	1,651
Current assets	39,135	—	39,135
Creditors less than 1 year	<u>(1,912)</u>	<u>—</u>	<u>(1,912)</u>
<b>Net assets</b>	<u>38,874</u>	<u>—</u>	<u>38,874</u>

**20. ACCOUNTING ESTIMATES AND JUDGEMENTS**

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

**POTTER'S PALACE MINISTRIES**

England & Wales - Charity number 1156433

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# Accounts

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Charity Registration number 1156433

POTTER'S PALACE MINISTRIES  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

31 March 2021

**POTTER'S PALACE MINISTRIES**  
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## POTTER'S PALACE MINISTRIES

### REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 31 March 2021.

#### Reference and administrative details

##### Charity Number: 1156433

Principal Address: Potter's Palace Ministries  
5 Marymead Court  
Stevenage  
SG2 8AE

Independent Examiner: Bright Sterling Ltd  
53 Sheen Lane  
LONDON  
SW14 8AB

Bankers: BARCLAYS Bank Plc  
Sudbury Hill Branch  
1221, Sudbury Hill  
GREENFORD ROAD UB6.

Trustees: Pastor Abraham Charles Ebenezer Immanuel  
Mr. Rajanayakam Gunashekar  
Miss. Mary Jenova Norbert Arulthas

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Potter's Palace Ministries is constituted by a Deed of Trust dated 28 March 2014 and is registered as a charity with Number 1156433.

##### Appointment and retirement of Trustees

Appointment of Trustees is governed by the existing Trustees of the Charity. New Trustees must declare their belief in and allegiance to the statement of Beliefs set out in the Trust Deed.

##### Trustee induction and training

Newly appointed trustees will be from the existing leadership of the Church, either elders or ministry group leaders. New Trustees are furnished with a copy of the Trust Deed and a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to know'.

##### Organisation

The Trustees meet regularly to review the activities of the Church. The Leadership of the Church (which included three of the Trustees) meet monthly and all their meetings are minuted. Day to day activities are controlled by the Church administrator.

##### Risk Management

The Trustees have identified risks and taken steps to mitigate them:

Risks to building and contents are insured. Public liability risks are insured.

A child protection policy is in place including vetting procedures.

The Fire safety risks has been assessed. Detection and fire fighting equipment is maintained to current standards. An evacuation policy is in place with designated responsibilities.

All those involved were offered training during the year.

A member of staff is in charge with health and safety and risk assessing.

## **POTTER'S PALACE MINISTRIES**

### **REPORT OF THE TRUSTEES**

**The Trustees present their report and the financial statements for the year ended 31 March 2021.**

#### **OBJECTIVES AND ACTIVITIES**

The Church operates from premises Hanger Lane and Watford. Church membership is voluntary and free.

The Aim of the Charity set out in the objects clause of the Trust Deed are:

- a) To advance the Christian Faith, in accordance with the Statement of Beliefs contained in the Trust Deed;
- b) The relief of persons who are in condition of needs, hardship or distress or who are aged or sick;
- c) To promote and fulfil such other charitable purpose as the Trustees may from time to time think fit.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and to its supplementary public benefit guidance on the advancement of religion.

The main objectives for the year were to continue to consolidate the work we do to as high a standard as possible; in addition we aim to develop a social action programme involving a number of member; in conjunction with this, we sought to progress the process leading to the appointment of a new senior pastor.

## **POTTER'S PALACE MINISTRIES**

### **REPORT OF THE TRUSTEES**

**The Trustees present their report and the financial statements for the year ended 31 March 2021.**

#### **INTRODUCTION**

Potter's Palace Ministries Church is a charity organisation, where the broken, hurt, depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance and encouragement. A church where lives are being transformed, marriages are being saved, and love is flowing freely. Our vision and mission is to equip every believer for a significant ministry by helping them to discover the gifts and talents God gave them. We are an intimately connected congregation which reaches out to others - we love our local community and share the good news of Jesus Christ and through many outreach activities, thanks to the efforts of our congregation.

#### **SUNDAY SCHOOL FOR TODDLERS AND YOUNG TEENS**

Young children around the community join together on Sundays and learn good ethical values and morals based on Biblical principles. The teachers encourage and motivate them through various activity sessions on improving their behaviours and teach them social skills. The team works with children who have opened their heart to talk about issues in family, schools, low self esteems, by giving them support through counselling and constant encouragement to build a good future ahead. They learn singing, dancing, small skits and perform in front of the large audience through which they develop self- confidence and independence. We have seen children's quality of life been improved through such work.

The young adults of the church are given opportunity to lead small sessions in Sunday services once in every month to develop their spiritual maturity and talents and to take lead which will give them boldness and good leadership skills for the betterment of their careers. Many youngsters who were depressed due to family struggles and separation are given guidance and support through counselling session. Youngsters who were in the prisons were visited by the church pastors and other members to give them encouragement and help to change their ways. Youngsters who are socially withdrawn are continually supported by youth teams by engaging them in social activities such as home cinema, taking them to places of interests, swimming sessions for relaxation. Many positive results have been seen through this method. The young adults who have issues related to addiction, involved in gang fights and socially neglected and those with family issues are given encouragement and hope through the teaching of Bible.

#### **OTHER ACTIVITIES**

The Church members invite other friends and families for small fellowships during the week days to share Bible studies every Saturdays, cottage meetings on Fridays, and Women's Tuesday fellowships. Early morning prayer-walks are arranged from street to street for the people living in those streets by the prayer team.

Every Sundays we gather as a Church at Watford in the mornings for our prayer fellowship and at Hanger Lane in the evenings. During these services, we all join together in one accord and worship the Living God and spread the good news of Love and Peace to people who are in need. People who are sick come and get healed by the prayers offered and get comfort.

## **POTTER'S PALACE MINISTRIES**

### **REPORT OF THE TRUSTEES**

**The Trustees present their report and the financial statements for the year ended 31 March 2021.**

#### **OUT REACH**

Potter's palace is a Church that strongly believes in equality, strives to bring every community together and helps needy individuals with our charity works, despite of difference in the ethnicity or religion, one of the ways we do this is through the outreach programmes.

Counselling refugees, travellers, divorced single parents, those with financial difficulties, families that have lost the loved ones are built stronger emotionally.

Support to single mothers with child care, with shopping and other household tasks.

Collecting food for food banks.

Collecting clothes for Homeless people/ charity organisations.

Fund raising events to support other charities such as Children's Palliative care (Shooting Star Hospice).

Giving food, clothing, blankets for homeless people around London especially during winter times.

Visiting elderly people who are alone without a family to support them with their household tasks and Singing Carols for them during Christmas season.

The Outreach Service engages local people with the church in meaningful, sustainable, and innovative ways whilst also working to break down real and perceived barriers.

Reaching the un-churched for Christ, developing a process to turn seekers into saints, turn consumers into contributors, members into ministers. We teach and develop ordinary people who are weak due to their circumstances, share the love and build them stronger to build others whom they meet along their way in

## **POTTER'S PALACE MINISTRIES**

### **REPORT OF THE TRUSTEES**

**The Trustees present their report and the financial statements for the year ended 31 March 2021.**

#### **ACHIEVEMENTS AND PERFORMANCE**

As a church we have launched many projects for youths around the community involving them in sports activities in which they are shown the love and care conveying Godly love into their lives. Moreover the Church strongly participates in feeding the homeless in certain needful areas around London, not only giving them food and essential materials but on the streets from the bottom of our hearts.

During the Christmas period the Church visits different parts of the community with its deacons, children and members for carol singing. Singing Carols to people's home in the community, the majority being elderly people or those who are broken, some being single parents and others with extreme conditions in life due to illness or disability.

The church visited Shooting Star Chase, a children's Hospice Care where the organisation supports children, young adults, who have life limiting conditions. The visitors are allowed only once a year and we were invited during the visitors day. We went as a church with a group of 15 members to visit the Hospice to show our support for them during their hard times.

We have counselling programmes in place for people that are struggling with addictions and those that are in family problems. This is provided any time on request and has no time barriers as the church offers support for them when its needed.

#### **FINANCIAL REVIEW**

Income for the year is slightly lower than previous year and we are grateful to the membership for their continuing financial support .We have used cash reserves for additional expenses incurred during the year.

#### **INVESTMENT POLICY**

As reasonable money build up in future will deposited on a special savings account.

#### **RESERVE POLICY**

Most of the reserves will be used for future expansion of the objectives of the Church.

## **POTTER'S PALACE MINISTRIES**

### **REPORT OF THE TRUSTEES**

**The Trustees present their report and the financial statements for the year ended 31 March 2021.**

#### **PLANS FOR FUTURE PERIODS**

Potter's Palace Ministries vision is to grow together in Christ and reach out community of all races and backgrounds with God's love to make a lasting difference in their lives.

The church is concentrating to equip for hospital ministries, visiting the hospitals in and around the community. These visits would include authorised invitations to visiting those that are critically ill (children, elderly people, and cancer patients).

The church is aiming to support more young adults visiting their homes with our dedicated youth team to spend time with them and counsel them with prayers and support during their tough times. Our aims also include visiting homeless people more in different areas which we have not reached before, to support them with food, essential materials (winter coats, Shoes) and share the Gospel to them.

We also have agreed as church to support one more charity in the near future as we have done with other charities such as the children's hospice. The support will ideally be a financial support for a charity organisation helping those that are really in need and in life threatening situations.

#### **Statements of the Trustees' responsibilities in relation to the financial statements.**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees' required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis it is inappropriate to presume that the Charity will continue in operation.

The Trustees' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

**Approved by the Trustees on 25 March 2021 and signed on their behalf by;**

**Chairman**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POTTER'S PALACE MINISTRIES**

We report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 to 8

### **Respective responsibilities of Trustees and examiner.**

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Bright Sterling Ltd**

Chartered Certified Accountants

53 Sheen Lane  
LONDON  
SW14 8AB

25 March 2021

**POTTER'S PALACE MINISTRIES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31 March 2021**

	<b>2,021</b>	<b>2,020</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
Gift aid and tax recoverables	33,661	19,402
Offerings	-	9,265
Other income - HMRC JRS Grant	10,611	-
	<u>44,272</u>	<u>28,667</u>
<b>RESOURCES EXPENDED</b>		
Accountancy fees	1,440	1,440
Advertising & PR	-	330
Wages and salaries	13,012	16,000
Motor expenses	-	-
Printing, stationery and postage	208	44
Employer pension	203	296
Bank charges	-	4
Hall hire	2,892	7,639
Depreciation	413	516
Radio Ministries	-	50
Other expenses	1,968	1,796
<b>Total resources expended</b>	<u>20,136</u>	<u>28,115</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	24,136	552
Funds brought forward	14,738	14,186
<b>Funds carried forward</b>	<u><b>38,874</b></u>	<u><b>14,738</b></u>

**POTTER'S PALACE MINISTRIES**

**BALANCE SHEET**

**as at 31 March 2021**

	<b>Notes</b>	<b>2,021</b> £	<b>2,020</b> £
<b>FIXED ASSETS</b>			
Equipment, machinery and motor vehicles	1	1,651	2,064
<b>CURRENT ASSETS</b>			
Bank/building society balances		30,130	5,596
Cash in hand		-	-
Other current assets and prepayments		9,005	9,005
		<u>39,135</u>	<u>14,601</u>
<b>LESS CURRENT LIABILITIES</b>			
Accrued charges		<u>1,912</u>	<u>1,927</u>
<b>NET CURRENT ASSETS</b>		37,223	12,674
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,874</u>	<u>14,738</u>
<b>FUNDS</b>			
Net income/(loss)		24,136	552
Unrestricted Funds		<u>14,738</u>	<u>14,186</u>
		<u>38,874</u>	<u>14,738</u>

**Approved by the Trustees on 25 March 2021 and signed on their behalf by;**

**Chairman**

**POTTER'S PALACE MINISTRIES**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021**

**1 Equipment, machinery and motor vehicles**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Spare</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 31 March 2020	5,803	-	-	5,803
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	<u>5,803</u>	<u>-</u>	<u>-</u>	<u>5,803</u>
<b>Depreciation</b>				
At 31 March 2020	3,739	-	-	3,739
Charge for the year	413	-	-	413
On disposals	-	-	-	-
At 31 March 2021	<u>4,152</u>	<u>-</u>	<u>-</u>	<u>4,152</u>
<b>Net book value</b>				
At 31 March 2021	<u>1,651</u>	<u>-</u>	<u>-</u>	<u>1,651</u>
At 31 March 2020	<u>2,064</u>	<u>-</u>	<u>-</u>	<u>2,064</u>

## **POTTER'S PALACE MINISTRIES**

### **Notes to the Financial Statements for the year ended 31 March 2021**

#### **1 Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the Charity's operations which are described in the Trustees' report. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) - Accounting and Reporting by Charities issued in March 2005 United Kingdom Accounting Standards.

##### **1.2 Incoming resources**

Voluntary income and donations are included in incoming resources when they are receivables, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred.

##### **1.3 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accrual basis.

##### **1.4 Tangible fixed assets**

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows;

Motor Vehicle	20% reducing balance
Equipments	20% reducing balance

##### **1.5 Classification of expenditure**

Expenditure on charitable activities includes the direct and support costs together with depreciation of related assets.

##### **1.6 Value added tax**

Value added tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.