

SHENLEY LODGE PRE-SCHOOL INCORPORATED

England & Wales · Charity number 1156432

Details

Status Registered

Legal form CIO

Registered 2014-03-28

Register [View on the Charity Commission register](#)

Contact

Address 5 Faraday Drive
Shenley Lodge
Milton Keynes
MK5 7DE

Phone 01908559199

Email shenleylodgepreschool@hotmail.com

Website www.shenleylodgepreschool.org.uk

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:1) PROMOTING THEIR CARE AND SAFETY;2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;3) PROMOTING THEIR HEALTH AND WELLBEING;4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Pre-School - Early Years Learning

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£138,833	£122,669	-	-
2023-08-31	£90,436	£137,171	-	-
2022-08-31	£159,750	£174,017	-	-
2021-08-31	£155,766	£134,899	-	-
2020-08-31	£138,250	£131,121	-	-

Trustees

Name	Role	Appointed
SARAH-JANE LOUSIE NICHOLLS	Chair	2014-03-19
CONSTANTINE MAKRIS		2014-03-19
Ruth Stockdale		2019-05-20

SHENLEY LODGE PRE-SCHOOL INCORPORATED

England & Wales - Charity number 1156432

Accounts

Registered number
CE001171
Charity Number: 1156432

**Shenley Lodge Pre-School Incorporated
Charitable Incorporated Organisation
Financial Statements**

31 August 2024

**Shenley Lodge Pre-School Incorporated
Financial Statements
for the year ended 31 August 2024**

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**Shenley Lodge Pre-School Incorporated
Charity Reference and Administrative Details
for the year ended 31 August 2024**

Trustees

Constantine Makris
Sarah-Jane Lousie Nicholls (Chair)
Ruth Stockdale
Caryn Winter (Resigned on 31st of August 2024)

Accountants

Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London

W1W 7BR

Bankers

Natwest
Units 164-166, Midsummer Arcade
Centre Milton Keynes
MK9 3BA

Registered office

The Meeting Place
5 Faraday Drive
Milton Keynes
MK5 5DE

Registered number

CE001171

**Shenley Lodge Pre-School Incorporated
Trustees' Annual Report
for the year ended 31 August 2024**

Risk Review

The trustees actively review the major risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future developments

The pre-school intends to run at full capacity for the school year of 38 weeks for morning and afternoon sessions with future plan to increase number of children admitted to the pre-school.

Reserve policy

The policy of the trustees is to continue to maintain unrestricted reserves at a reasonable level to fulfil the objects of the Charity and allow it to make support in the following year. The trustees have decided that the Charity should have minimum reserves of £15,000.

As at 31 August 2024 readily accessible free reserves of the Charity were £127,318 as shown in Balance Sheet.

Trustees' responsibilities

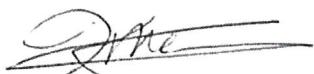
The trustees of Shenley Lodge Pre-School Incorporated, for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is appropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 5 September 2025 and signed on its behalf.



Constantine Makris
Trustee

Shenley Lodge Pre-School Incorporated
Independent Examiner's Report to the Trustees of
for the year ended 31 August 2024

I report on the financial statements of the company for the year ended 31 August 2024, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of the company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the companies Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

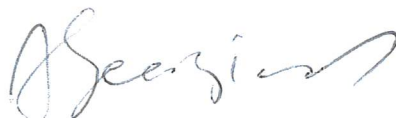
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011 and section 386 of the Companies Act 2006; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Georgiades FCCA
Independent Examiner
Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London
W1W 7BR



5/9/2025

05 September 2025

Shenley Lodge Pre-School Incorporated
Statement of Financials Activities
for the year ended 31 August 2024

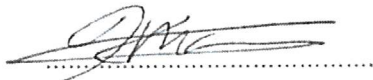
	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income			
Total Income from activities	2	138,833	90,436
Total Income		<u>138,833</u>	<u>90,436</u>
Expenditure on:			
Expenditure on activities	3	(122,669)	(137,171)
Net income/(expenditure)		<u>16,164</u>	<u>(46,735)</u>
Reconciliation of funds:			
Total funds brought forward		111,154	157,889
Total funds carried forward		<u>127,318</u>	<u>111,154</u>

All income and expenditure derive from continuing activities.

**Shenley Lodge Pre-School Incorporated
Balance Sheet**

	Notes	2024 £	2023 £
Current assets			
Debtors	5	3,166	5,891
Cash at bank and in hand		128,266	106,784
		131,432	112,675
Creditors: amounts falling due within one year			
	6	4,114	1,521
Net current assets		127,318	111,154
Net assets		<u>127,318</u>	<u>111,154</u>
Charity funds			
Unrestricted funds	7	127,318	111,154
Total charity funds		<u>127,318</u>	<u>111,154</u>

Signed on behalf of the board of trustees.



**Constantine Makris
Trustee
05 September 2025**

The notes on pages 7 to 10 form part of these financial statements.

CIO registration number: CE001171

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Shenley Lodge Pre-School Incorporated Limited is a charitable incorporated organisation incorporated in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are as set out in the Trustees' annual report on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, and the UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

(c) Recognition of incoming resources

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange of services provided in order to raise funds and is recognised when entitlement has occurred.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2024

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes expenditure incurred for obtaining gifts and donations.
- Expenditure on charitable activities includes expenditure incurred in organising charity events.
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to reasonable expectation that the recipient will receive grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Expenditure on activities

Expenditure on activities are those that assist the work of the charity and include wages, office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Finance Act 2019 and therefore is meets the definition of a charitable incorporated organisation for UK corporation tax purposes.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2024

2 Activities	2024	2023
	£	£
Council Funding	106,775	69,494
Fundraising events	1,317	397
School Fees	29,602	19,898
Other income	132	30
Interest received	1,007	617
	<u>138,833</u>	<u>90,436</u>

Income from fundraising events was £1,317 (2023 - £397) which was attributable to unrestricted funds.

3 Expenditure on activities	2024	2023
	£	£
Staff Cost:		
Wages	96,728	119,916
Employer's Insurance	549	(10,720)
Pension	2,197	2,449
Staff training and welfare	759	1,253
	<u>100,233</u>	<u>112,898</u>
Other Cost:		
Rent	11,500	12,650
Bank charges	178	120
Repairs and Maintenance	-	620
Insurance	1,255	2,502
Software	635	583
Consumables	2,653	2,220
Subscription	3,430	1,509
Printing, postage and stationery	515	393
Telephone and fax	1,226	1,270
Other legal and professional	-	162
Accountancy fees	1,044	2,244
	<u>22,436</u>	<u>24,273</u>
Total expenditure on activities	<u>122,669</u>	<u>137,171</u>

4 Trustees' and key management personnel remuneration and expenses

The trustees received the following remuneration during the year:
Ruth Stockdale - £28,428.

5 Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	191	75
Other debtors	2,975	5,816
	<u>3,166</u>	<u>5,891</u>

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2024

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Pension payable	690	321
Deferred Income	2,224	-
Accruals	1,200	1,200
	<u>4,114</u>	<u>1,521</u>

7 Fund reconciliation

All funds are unrestricted funds.

8 Related party

There were no related party transactions during the year other than stated in note 4.

9 Place of business

The Meeting Place
5 Faraday Drive
Milton Keynes
MK5 5DE

SHENLEY LODGE PRE-SCHOOL INCORPORATED

England & Wales - Charity number 1156432

Accounts

Registered number
CE001171
Charity Number: 1156432

**Shenley Lodge Pre-School Incorporated
Charitable Incorporated Organisation
Financial Statements**

31 August 2023

**Shenley Lodge Pre-School Incorporated
Financial Statements
for the year ended 31 August 2023**

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**Shenley Lodge Pre-School Incorporated
Charity Reference and Administrative Details
for the year ended 31 August 2023**

Trustees

Constantine Makris
Sarah-Jane Lousie Nicholls (Chair)
Ruth Stockdale
Caryn Winter

Accountants

Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London

W1W 7BR

Bankers

Natwest
Units 164-166, Midsummer Arcade
Centre Milton Keynes
MK9 3BA

Registered office

The Meeting Place
5 Faraday Drive
Milton Keynes
MK5 5DE

Registered number

CE001171

**Shenley Lodge Pre-School Incorporated
Trustees' Annual Report
for the year ended 31 August 2023**

Risk Review

The trustees actively review the major risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future developments

The pre-school intends to run at full capacity for the school year of 38 weeks for morning and afternoon sessions with future plan to increase number of children admitted to the pre-school.

Reserve policy

The policy of the trustees is to continue to maintain unrestricted reserves at a reasonable level to fulfil the objects of the Charity and allow it to make support in the following year. The trustees have decided that the Charity should have minimum reserves of £15,000.

As at 31 August 2023 readily accessible free reserves of the Charity were £111,154 as shown in Balance Sheet.

Trustees' responsibilities

The trustees of Shenley Lodge Pre-School Incorporated, for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is appropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 6 February 2025 and signed on its behalf.



**Constantine Makris
Trustee**

**Shenley Lodge Pre-School Incorporated
Independent Examiner's Report to the Trustees of
for the year ended 31 August 2023**

I report on the financial statements of the company for the year ended 31 August 2023, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of the company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the companies Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011 and section 386 of the Companies Act 2006; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Andrew Georgiades FCCA
Independent Examiner
Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London
W1W 7BR**

06 February 2025



6/2/2025

Shenley Lodge Pre-School Incorporated
Statement of Financials Activities
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income			
Total Income from activities	2	90,436	159,750
Total Income		<u>90,436</u>	<u>159,750</u>
Expenditure on:			
Expenditure on activities	3	(137,171)	(174,017)
Net expenditure		<u>(46,735)</u>	<u>(14,267)</u>
Reconciliation of funds:			
Total funds brought forward		157,889	172,156
Total funds carried forward		<u>111,154</u>	<u>157,889</u>

All income and expenditure derive from continuing activities.

Shenley Lodge Pre-School Incorporated
Balance Sheet

	Notes	2023 £	2022 £
Current assets			
Debtors	4	5,891	3,201
Cash at bank and in hand		106,784	157,933
		<u>112,675</u>	<u>161,134</u>
Creditors: amounts falling due within one year			
	5	1,521	3,245
Net current assets		<u>111,154</u>	<u>157,889</u>
Net assets		<u>111,154</u>	<u>157,889</u>
Charity funds			
Unrestricted funds	6	111,154	157,889
Total charity funds		<u>111,154</u>	<u>157,889</u>

Signed on behalf of the board of trustees.



Constantine Makris
Trustee
06 February 2025

The notes on pages 7 to 10 form part of these financial statements.

CIO registration number: CE001171

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

Shenley Lodge Pre-School Incorporated Limited is a charitable incorporated organisation incorporated in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are as set out in the Trustees' annual report on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, and the UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

(c) Recognition of incoming resources

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange of services provided in order to raise funds and is recognised when entitlement has occurred.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2023

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes expenditure incurred for obtaining gifts and donations.
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- Other expenditure represents those items not falling into the categories above.

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(e) Expenditure on activities

Expenditure on activities are those that assist the work of the charity and include wages, office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Finance Act 2019 and therefore is meets the definition of a charitable incorporated organisation for UK corporation tax purposes.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2023

2 Activities	2023	2022
	£	£
Council Funding	69,494	122,807
Fundraising events	397	447
School Fees	19,898	34,622
Other income	30	1,842
Interest received	617	32
	<u>90,436</u>	<u>159,750</u>

Income from a fundraising event was £397 (2022 - £447) which was attributable to unrestricted funds.

3 Expenditure on activities	2023	2022
	£	£
Staff Cost:		
Wages	119,916	131,235
Employer's Insurance	(10,720)	2,945
Pension	2,449	2,843
Staff training and welfare	1,253	1,871
	<u>112,898</u>	<u>138,894</u>
Other Cost:		
Rent	12,650	11,402
Bad debts	-	123
Bank charges	120	108
Repairs and Maintenance	620	9,483
Insurance	2,502	1,163
Software	583	1,520
Consumables	2,220	6,704
Subscription	3,215	854
Printing, postage and stationery	393	85
Telephone and fax	1,270	1,124
Othe legal and professional	162	313
Accountancy fees	2,244	3,244
	<u>25,979</u>	<u>36,123</u>
Total expenditure on activities	<u>138,877</u>	<u>175,017</u>

4 Trustees' and key management personnel remuneration and expenses

The trustees received the following remuneration during the year:
Ruth Stockdale - £28,670

	2023	2022
	£	£
Trade debtors	75	699
Other debtors	5,816	2,502
	<u>5,891</u>	<u>3,201</u>

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2023

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Pension payable	321	845
Accruals	1,200	2,400
	<u>1,521</u>	<u>3,245</u>

6 Fund reconciliation

All funds are unrestricted funds.

7 Related party

There were no related party transactions during the year other than stated in note 4.

8 Place of business

The Meeting Place
5 Faraday Drive
Milton Keynes
MK5 5DE

SHENLEY LODGE PRE-SCHOOL INCORPORATED

England & Wales - Charity number 1156432

Accounts

Registered number
CE001171
Charity Number: 1156432

**Shenley Lodge Pre-School Incorporated
Charitable Incorporated Organisation
Financial Statements**

31 August 2022

**Shenley Lodge Pre-School Incorporated
Financial Statements
for the year ended 31 August 2022**

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**Shenley Lodge Pre-School Incorporated
Charity Reference and Administrative Details
for the year ended 31 August 2022**

Trustees

Constantine Makris
Sarah-Jane Lousie Nicholls (Chair)
Ruth Stockdale
Caryn Winter

Accountants

Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London

W1W 7BR

Bankers

Natwest
Units 164-166, Midsummer Arcade
Centre Milton Keynes
MK9 3BA

Registered office

The Meeting Place
5 Faraday Drive
Milton Keynes
MK5 5DE

Registered number

CE001171

**Shenley Lodge Pre-School Incorporated
Trustees' Annual Report
for the year ended 31 August 2022**

Risk Review

The trustees actively review the major risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future developments

The pre-school intends to run at full capacity for the school year of 38 weeks for morning and afternoon sessions with future plan to increase number of children admitted to the pre-school.

Reserve policy

The policy of the trustees is to continue to maintain unrestricted reserves at a reasonable level to fulfil the objects of the Charity and allow it to make support in the following year. The trustees have decided that the Charity should have minimum reserves of £15,000.

As at 31 August 2022 readily accessible free reserves of the Charity were £157,889 as shown in Balance Sheet.

Trustees' responsibilities

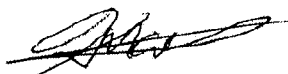
The trustees of Shenley Lodge Pre-School Incorporated , for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is appropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 28 March 2023 and signed on its behalf.



Constantine Makris
Trustee

**Shenley Lodge Pre-School Incorporated
Independent Examiner's Report to the Trustees of
for the year ended 31 August 2022**

I report on the financial statements of the company for the year ended 31 August 2022, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of the company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the companies Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

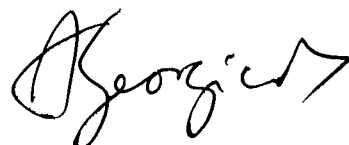
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011 and section 386 of the Companies Act 2006; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Andrew Georgiades FCCA
Independent Examiner
Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London
W1W 7BR**

28 March 2023



28/3/2023

**Shenley Lodge Pre-School Incorporated
Statement of Financials Activities
for the year ended 31 August 2022**

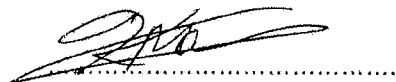
	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income			
Total Income from activities	2	159,750	155,766
Total Income		<u>159,750</u>	<u>155,766</u>
Expenditure on:			
Expenditure on activities	3	(174,017)	(134,899)
Net (expenditure)/income		<u>(14,267)</u>	<u>20,867</u>
Reconciliation of funds:			
Total funds brought forward		172,156	151,289
Total funds carried forward		<u>157,889</u>	<u>172,156</u>

All income and expenditure derive from continuing activities.

**Shenley Lodge Pre-School Incorporated
Balance Sheet**

	Notes	2022 £	2021 £
Current assets			
Debtors	4	3,201	2,146
Cash at bank and in hand		157,933	171,965
		<u>161,134</u>	<u>174,111</u>
Creditors: amounts falling due within one year			
	5	3,245	755
Net current assets		<u>157,889</u>	<u>173,356</u>
Net assets		<u>157,889</u>	<u>173,366</u>
Charity funds			
Unrestricted funds	6	157,889	172,156
Total charity funds		<u>157,889</u>	<u>172,156</u>

Signed on behalf of the board of trustees.



Constantine Makris
Trustee
28 March 2023

The notes on pages 7 to 10 form part of these financial statements.

CIO registration number: CE001171

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

Shenley Lodge Pre-School Incorporated Limited is a charitable incorporated organisation incorporated in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are as set out in the Trustees' annual report on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, and the UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

(c) Recognition of incoming resources

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange of services provided in order to raise funds and is recognised when entitlement has occurred.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2022

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes expenditure incurred for obtaining gifts and donations.
- Expenditure on charitable activities includes expenditure incurred in organising charity events.
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to reasonable expectation that the recipient will receive grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Expenditure on activities

Expenditure on activities are those that assist the work of the charity and include wages, office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Finance Act 2019 and therefore is meets the definition of a charitable incorporated organisation for UK corporation tax purposes.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2022

2 Activities	2022	2021
	£	£
Council Funding	122,807	120,671
Fundraising events	447	536
School Fees	34,622	34,028
Other income	1,842	524
Interest received	32	7
	<u>159,750</u>	<u>155,766</u>

Income from a fundraising event was £447 (2021 - £536) which was attributable to unrestricted funds.

3 Expenditure on activities	2022	2021
	£	£
Staff Cost:		
Wages	131,235	103,148
Employer's Insurance	2,945	1,908
Pension	2,843	2,418
Staff training and welfare	1,871	1,531
	<u>138,894</u>	<u>109,005</u>
Other Cost:		
Rent	11,402	11,000
Bad debts	123	-
Bank charges	108	-
Repairs and Maintenance	9,483	944
Insurance	1,163	-
Software	1,520	-
Consumables	6,704	5,344
Subscription	854	2,116
Printing, postage and stationery	85	639
Telephone and fax	1,124	1,054
Other legal and professional	313	1,413
Accountancy fees	3,244	3,384
	<u>36,123</u>	<u>25,894</u>
Total expenditure on activities	<u>175,017</u>	<u>134,899</u>

4 Trustees' and key management personnel remuneration and expenses

The trustees received the following remuneration during the year:
Ruth Stockdale - £28,799

	2022	2021
	£	£
Trade debtors	699	983
Other debtors	2,502	1,163
	<u>3,201</u>	<u>2,146</u>

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Pension payable	845	755
Accruals	2,400	1,200
	<u>3,245</u>	<u>1,955</u>

6 Fund reconciliation

All funds are unrestricted funds.

7 Related party

There were no related party transactions during the year other than stated in note 4.

8 Place of business

The Meeting Place
5 Faraday Drive
Milton Keynes
MK5 5DE

SHENLEY LODGE PRE-SCHOOL INCORPORATED

England & Wales - Charity number 1156432

Accounts

Registered number
CE001171
Charity Number: 1156432

**Shenley Lodge Pre-School Incorporated
Charitable Incorporated Organisation
Financial Statements**

31 August 2021

**Shenley Lodge Pre-School Incorporated
Financial Statements
for the year ended 31 August 2021**

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

**Shenley Lodge Pre-School Incorporated
Charity Reference and Administrative Details
for the year ended 31 August 2021**

Trustees

Constantine Makris

Sarah-Jane Lousie Nicholls (Chair)

Ruth Stockdale

Caryn Winter (Appointed on 1 September 2020)

Laura Foot (Appointed on 1 November 2020 and Resigned on 31 August 2021)

Accountants

Nicholas Peters & Co Limited

2nd Floor

10-12 Bourlet Close

London

W1W 7BR

Bankers

Natwest

Units 164-166, Midsummer Arcade

Centre Milton Keynes

MK9 3BA

Registered office

The Meeting Place

5 Faraday Drive

Milton Keynes

MK5 5DE

Registered number

CE001171

**Shenley Lodge Pre-School Incorporated
Trustees' Annual Report
for the year ended 31 August 2021**

Risk Review

The trustees actively review the major risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future developments

The pre-school intends to run at full capacity for the school year of 38 weeks for morning and afternoon sessions with future plan to increase number of children admitted to the pre-school.

Reserve policy

The policy of the trustees is to continue to maintain unrestricted reserves at a reasonable level to fulfil the objects of the Charity and allow it to make support in the following year. The trustees have decided that the Charity should have minimum reserves of £15,000.

As at 31 August 2021 readily accessible free reserves of the Charity were £172,156 as shown in Balance Sheet.

Trustees' responsibilities

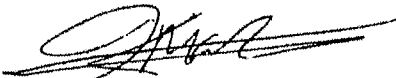
The trustees of Shenley Lodge Pre-School Incorporated, for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is appropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 16 March 2023 and signed on its behalf.



Constantine Makris
Trustee

Shenley Lodge Pre-School Incorporated
Independent Examiner's Report to the Trustees of
for the year ended 31 August 2021

I report on the financial statements of the company for the year ended 31 August 2021, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of the company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the companies Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011 and section 386 of the Companies Act 2006; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Georgiades FCCA
Independent Examiner
Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London
W1W 7BR



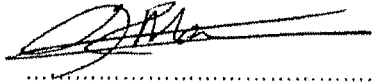
16/3/2023

16 March 2023

**Shenley Lodge Pre-School Incorporated
Balance Sheet**

	Notes	2021 £	2020 £
Current assets			
Debtors	4	2,146	993
Cash at bank and in hand		171,965	150,669
		174,111	151,662
Creditors: amounts falling due within one year			
	5	1,955	373
Net current assets		172,156	151,289
Net assets		<u>172,156</u>	<u>151,289</u>
Charity funds			
Unrestricted funds	6	172,156	151,289
Total charity funds		<u>172,156</u>	<u>151,289</u>

Signed on behalf of the board of trustees.



Constantine Makris
Trustee
16 March 2023

The notes on pages 7 to 9 form part of these financial statements.

CIO registration number: CE001171

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

Shenley Lodge Pre-School Incorporated Limited is a charitable incorporated organisation incorporated in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are as set out in the Trustees' annual report on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, and the UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes.

(c) Recognition of incoming resources

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange of services provided in order to raise funds and is recognised when entitlement has occurred.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2021

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes expenditure incurred for obtaining gifts and donations.
- Expenditure on charitable activities includes expenditure incurred in organising charity events.
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to reasonable expectation that the recipient will receive grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Expenditure on activities

Expenditure on activities are those that assist the work of the charity and include wages, office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 3.

(f) Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Finance Act 2019 and therefore is meets the definition of a charitable incorporated organisation for UK corporation tax purposes.

(g) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(h) Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2021

2 Activities	2021	2020
	£	£
Council Funding	120,671	114,498
Fundraising events	536	303
School Fees	34,028	23,285
Other income	524	61
Interest received	7	103
	<u>155,766</u>	<u>138,250</u>

Income from a fundraising event was £536 (2020 - £303) which was attributable to unrestricted funds.

3 Expenditure on activities	2021	2020
	£	£
Staff Cost:		
Wages	103,148	108,892
Employer's Insurance	1,908	3,539
Pension	2,418	2,478
Staff training and welfare	1,531	1,188
	<u>109,005</u>	<u>116,097</u>
Other Cost:		
Rent	11,000	6,000
Cleaning	-	79
Repairs and Maintenance	944	40
Insurance	-	1,137
Consumables	5,344	3,622
Subscription	2,116	2,148
Printing, postage and stationery	639	188
Telephone and fax	1,054	915
Other legal and professional	1,413	-
Accountancy fees	3,384	894
	<u>25,894</u>	<u>15,023</u>
Total expenditure on activities	<u>134,899</u>	<u>131,120</u>

4 Trustees' and key management personnel remuneration and expenses

The trustees received the following remuneration during the year:

Caryn Winter - £1,924

Ruth Stockdale - £28,354

	2021	2020
	£	£
Trade debtors	983	993
Other debtors	1,163	-
	<u>2,146</u>	<u>993</u>

Shenley Lodge Pre-School Incorporated
Notes to the Financial Statements
for the year ended 31 August 2021

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Pension payable	755	373
Accruals	1,200	-
	<u>1,955</u>	<u>373</u>

6 Fund reconciliation

All funds are unrestricted funds.

7 Related party

There were no related party transactions during the year other than stated in note 4.

8 Place of business

The Meeting Place
5 Faraday Drive
Milton Keynes
MK5 5DE

SHENLEY LODGE PRE-SCHOOL INCORPORATED

England & Wales - Charity number 1156432

Accounts



Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	01	09	2019		31	08	2020

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mrs Sarah Nicholls	Chair		
2	Mr Constantine Makris	Treasurer		
3	Mrs Laura Foot	Secretary		
4	Mrs Audria Gutt	Committee Member		
5	Mrs Julia J Ahulu	Committee Member		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Shenley Lodge Pre-school Incorporated is constituted under the Pre-School Learning Alliance
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees, nominated at annual AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.
To provide a safe, secure and stimulating environment.
To work within a framework that ensures equality of opportunity for all children and families.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The pre-school continues to be run by a parent management committee.

We have continued to provide high quality care and education for children under statutory school age in a safe, secure and stimulating environment. We are at full capacity in both morning and afternoon sessions and have a waiting list.

High quality has been maintained by ensuring staff are well-trained and by providing an adult/child ratio of 1:5 which is well above the legal requirement of 1:8. Staff take on additional roles namely special educational needs co-ordinator (working with parents and outside agencies to ensure we get sufficient support to meet the children's needs), child protection officer, behavioural management co-ordinator, photograph and evidence in line with early learning goals leader, multicultural co-ordinator and music and movement leader.

The lunch club facility continues to give an opportunity for the children to improve essential social skills by sitting and eating together. This is staffed by 2 lunchtime supervisors who are employed to specifically cover this period.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The pre-school has been run at full capacity for the school year (38 weeks) for both morning and afternoon sessions, each half day session catering for 30 children aged 2 to 5 years.
The lunch club continues to run at an average of 20 children per day.

Section E**Financial review****Brief statement of the charity's policy on reserves**

The charity trustees have decided that an appropriate level of reserves stands at three months staff salary and building running costs plus statutory redundancy liability in order to cover any unforeseen risks and this level is maintained at the end of the financial year.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mrs Sarah Nicholls

Mr Constantine Makris

Position (eg Secretary, Chair, etc)

Chairperson

Treasurer

Date

28.07.2021

SHENLEY LODGE PRE-SCHOOL INCORPORATED

Independent Examiners Report to the Trustees of Shenley Lodge Pre-School Incorporated

I report to the trustees on my examination of the accounts of the Shenley Lodge Pre-School Incorporated for the year ended 31st August 2020, which are set out on page 3 and 4.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The Accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Kearney B.Sc.(Hons) FMAAT

Accountant

40 Kilpin Green

North Crawley

Newport Pagnell MK16 9LY

Date 22nd July 2021

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