

**Marlen Lake Enthusiasts
(MARLENS)
Charlty No. 1156426**

ACCOUNTS

For the year ended 31st October 2022

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF MARINE LAKE ENTHUSIASTS (MARLENS)

I report on the accounts of the Charity for the year ended 31st October 2022, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Newsham Hanson

Newsham Hanson Accountants Limited
Accountants & Business Advisors

Date... 28/03/2023

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Profit and Loss

Marlens

For the year ended 31 October 2022

	2022	2021
Turnover		
Bucket Collections	1,365.14	-
Collection Goblets	299.91	-
Events	693.00	-
Friends - new	3,350.00	-
Friends - renewals	2,999.00	-
Fundraisers	13,697.78	3,484.66
General Donations	1,096.54	1,957.37
Gift aid	4,860.85	3,667.39
Grants	20,012.00	-
Interest Income	16.35	2.88
Lakeside Boxes	3,130.02	5,323.42
Lottery Income	7,685.00	7,050.00
Membership & Friends up to Oct 2021	-	10,623.00
Memberships - Clubs & Coaches	1,910.00	-
Sales of Goods	6,399.38	120.80
Use of Lake - Clubs & Coaches	3,386.00	1,752.00
Use of Lake - Commercial	11,333.00	-
Website Donations	3,867.85	4,458.86
Total Turnover	86,101.82	38,440.38
Cost of Sales		
Closing Stock	(577.45)	-
Cost of Goods Sold	4,115.00	-
Equipment Repair	30.00	-
Event Costs	1,859.24	90.00
Fundraising Costs	740.58	1,187.30
Lake Camera & Connection	812.02	504.00
Lake Equipment (not capital equipment)	3,781.94	4,618.89
Lake Repairs & Maintenance	1,528.33	835.87
Lottery Prizes and Expenses	3,734.60	3,377.92
Opening Stock	409.45	-
Paypal, Sumup & Give As You Live Fees	332.67	382.59
Silt Removal	9,406.20	3,030.00
Volunteer Costs	116.37	-
Website	2,560.00	194.00
Total Cost of Sales	28,848.95	14,220.57
Gross Profit	57,252.87	24,219.81
Administrative Costs		
Audit & Accountancy fees	151.20	120.00
Bookkeeping & Admin Fees	3,853.70	2,673.88

Profit and Loss

	2022	2021
Hive - ongoing costs	10.00	-
Hive Refurbishment	22,259.27	-
Insurance	1,020.30	266.40
Postage, Freight & Courier	189.11	99.64
Secretarial & Trustee Costs	-	445.00
Telephone, Printing & Stationery	360.25	95.55
Travel & Subsistence	560.67	7.81
Total Administrative Costs	28,404.50	3,708.28
Operating Profit	28,848.37	20,511.53
Profit on Ordinary Activities Before Taxation	28,848.37	20,511.53
Profit after Taxation	28,848.37	20,511.53

Balance Sheet

Marlens

As at 31 October 2022

	31 OCT 2022	31 OCT 2021
Current Assets		
Cash at bank and in hand		
Boathouse Project	20,000.00	22,500.00
Lottery	872.50	842.50
Marlens Current Account	19,580.45	3,416.52
Marlens Paypal	858.19	526.14
Petty Cash Tins x 2	50.00	35.00
S Price Restricted	-	778.00
Savings Account	52,778.45	40,979.39
Total Cash at bank and in hand	94,139.59	69,077.55
Accounts Receivable	1,400.00	60.00
Other Debtors	2,071.00	-
Prepayments	862.60	-
Stock	577.45	409.45
Total Current Assets	99,050.64	69,547.00
Creditors: amounts falling due within one year		
Accounts Payable	998.46	343.19
Total Creditors: amounts falling due within one year	998.46	343.19
Net Current Assets (Liabilities)	98,052.18	69,203.81
Total Assets less Current Liabilities	98,052.18	69,203.81
Net Assets	98,052.18	69,203.81
Capital and Reserves		
Current Year Earnings	28,848.37	20,511.53
Retained Earnings	69,203.81	48,692.28
Total Capital and Reserves	98,052.18	69,203.81

Treasurer's report for the financial year ending 31st October 2022

Marlens has finished the year in a much stronger position than we thought we would midway through the year. Despite increased costs and a small reduction in donations via the website and in the lakeside boxes, we have increased earnings via commercial hire and lake usage and fundraisers. We have finished the year with £98052 in capital and reserves, (£69204 in 2021) with an increase on last year for receipts against expenditure, 2022 £28848 compared to 2021 £20512. Of these reserves, £9556 has been designated as restricted.

The major sources of income and expenditure in the Profit and Loss with any significance to 2021 are:

Receipts:

- Bucket, goblet and Lakeside Donation boxes decreased slightly with 2022 standing at £4795 compared to £5323 in 2021. This is also inline with the donation activity via the website, £3868 for 2022 and £4459 for 2021.
- However fundraisers increased dramatically with £13698 being taken vs £3485 in 2021. It seems donations have increased but the method of donation has varied.
- Lottery income has increased slightly with £7685 in 2022 and £7050 in 2021.
- Membership has been recorded slightly differently for this financial year but sees us at £8259 for 2022 which does see us down from 2021 but inline with pre-covid times as 2019 was £8138.
- Events income is £693 for 2022, which is down on 2021 (£1437) with most of the income from Light up the Lake and Lake Day being categorised under bucket collections.
- Lake hire, which now has two income lines, commercial & clubs is very healthy for 2022 at £11333 for commercial use and £3386 for clubs and coaches, against £1752 for 2021.
- We took receipt of a grant from North Somerset Council of £20000 for the refurbishment of the golf course kiosk into a disabled changing room and volunteer space.
- Sale of goods, this year we sold Marine Lake bobble hats, the revenue being £6399, compared to 2021 £121.

Expenditure:

- The largest expenditure for 2022 was the refurbishment of the Hive which at the end of the financial year sits at £22259.
- Event costs are higher £1859 for 2022 compared with £90 in 2021 as there were no events due to covid in 2021.
- Lake equipment purchases were down on 2021. 2022 costs are £3782 against £4618 in 2021.
- Silt removal costs are higher for 2022 as there was a late invoice submission in the previous accounts which ran over into this year's accounts. The costs for 2022 are £9406 and 2021 are £3030.
- Cost of goods costs – the cost of the bobble hats we have bought looks high as we ordered a second batch at the end of the financial year.

Aged Creditors and Debtors:

-At the end of the financial year there were 6 supplier invoices awaiting payment totalling £998. These just happened to fall at year end and were all paid within 2 weeks.

-2 lake hire invoices were outstanding for payment at financial year end totalling £1400. Both have indicated that they wish to make payment but have financial delays. We will continue to chase these.

Other Debtors and Prepayments:

-Other debtors of £2071 represents bobble hat sales made in October 2022 where the income was received early November 2022.

-The prepayment of £863 is insurance paid in October 2022 which relates to the following year.

Due to the current economical climate the Trustees are hopeful that our income may stay the same however do not expect to see a huge increase as the cost of living crisis may impact donations. Our budget for 2023 has been cautiously adjusted to reflect this. Marlen's are going to continue to promote the lake, seek out fundraising opportunities and improve the facilities to make the lake accessible to more users, whilst remaining within our financial capabilities.

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Lilyblue Southam

Date: